

REGISTERED COMPANY NUMBER: 05653927 (England and Wales)
REGISTERED CHARITY NUMBER: 1118989

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024
FOR
ARDHMERIA LIMITED

Xeinadin South East Limited
Unit 68 Basepoint
Shearway Business Park
Folkestone
Kent
CT19 4RH

ARDHMERIA LIMITED

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for the Year Ended 31 March 2024

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ARDHMERIA LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The organisation serves its community focusing on children and young people as well as capacity building for the community at large.

OBJECTIVES AND ACTIVITIES

Objectives and aims

- To maintain, promote and enhance the academic success of the supplementary Albanian classes all over Greater London area and further afield, as required.
- To engage young people in different sport and capacity building activities.
- To provide training, support and confidence-building for Albanian speaking women, including awareness and tackling domestic abuse in the community, training, and academic development, addressing issues of human trafficking and modern day slavery to name a few.
- To create, maintain and develop strategic partnerships with appropriate organisations in the public and private sector in supporting the aims and aspirations of Ardhmeria and the Albanian community.
- To become and retain the status as the focal point of contact for government and voluntary agencies, both in the UK and abroad, in order to provide sound advice and informed ideas on community development issues. To be an Ambassador" organisation of the community.
- To promote self-empowerment for refugees and asylum seekers within the Albanian community.
- To raise awareness of legal rights, citizenship, duties and requirements, either as UK citizens, refugees or asylum seekers within the Albanian community.
- To establish and maintain links with other similar organizations that provide support to refugees, asylum seeker communities, including government and voluntary organisations
- To improve the mainstream educational achievements and the self-confidence of pupils, the majority of whom come from the Albanian community, by providing out-of-school extra teaching in English and Maths.
- To be at the forefront of helping the community further integrate in the British way of life, yet retaining and promoting core Albanian values with which the community is identified and takes pride in.
- To develop capacities within the community and therefore enable it to initiate, develop and implement projects that support the community and society at large. For example, working in partnership with Local Authorities and other responsible bodies to deliver an outstanding social services, housing, environment service etc.
- To provide parents from Albanian-origin families with support for themselves; and to assist them support their children better in mainstream schools.

The primary purpose of the trustees' annual report is to ensure that the charity is publicly accountable to its stakeholders for the stewardship and management of the funds it holds on trust.

The report is prepared to assist the user to make economic decisions in relation to the charity and to assess Ardhmeria's progress against its objectives and to understand its plans in relation to its purposes.

ARDHMERIA LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Public benefit

Ardhmeria is not set up with financial management in mind - it is set up in response to a Community need, by founders who have a passion to create change and deliver on a mission. The staff members as well as volunteers have worked hard during the year and have managed all aspects of the work delivered by Ardhmeria such as the Albanian supplementary schools across London, community engagement, development and maintenance of parental skills, communications and many other areas of administration.

Similarly, those who sit on a charity's trustee board, or spend their days working for it, all become involved because we believe in Ardhmeria's objectives, aims and aspirations - all the trustees' members are particularly financially literate or competent. Yet from the day that we gain our first income, financial management becomes a consideration; a factor impacting upon the charity's success. As the charity has grown, financial issues have become more prominent, presenting challenges, insight, threats and opportunities, and how finance is approached comes to play a key role in the determining the charity's actions, impact and sustainability.

The Financial year 2023/24 was a challenging one for Ardhmeria. We would like to thank all those who providing funding and helped us continue, develop and implement our projects, and every one setting up and taking Ardhmeria forward, my fellow directors, our members and everyone who has given us support and guidance over the last year. Without all the community donation and other funding Ardhmeria quite simple wouldn't exist.

ARDHMERIA LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

Achievements and Performance:

Trustees, members, volunteers and staff have demonstrated significant commitment to all of Ardhmeria's service users in developing and implementing projects that support the wider agenda of the organisation.

The financial position of Ardhmeria is set on pages 7 to 8. In 2023-24 we managed to secure an income of £32,037 (2022-23 : £23,003) via grant funding, partnership working and stakeholder involvement.

We have formed and sustained an excellent working relationship with boroughs and organisations across Greater London and the wider region such as Hammersmith, Barnet, Greenwich, Walthamstow, Brent and Lewisham.

We thank our funders; Main Grant (Sports England) John Lyons NRCSE and Young Westminster Supplementary School for supporting us during a difficult period. The grant funding enabled us to continue to deliver Albanian language classes through online teaching and face to face; invest in IT equipment and continue our Social Integration and Cultural Celebration projects in Westminster at St Augustine School. Around 60 disadvantaged young people engaged with us throughout various sports, employability and key skills workshops programs through which they build strong friendship networks which supports them throughout their life.

As an organisation, we are committed to staff retention and their ongoing development; all staff are trained on aspects such as safeguarding children and vulnerable adults, health and safety and first aid and they are encouraged and supported in their attempts for significant relevant Continuing Professional Development (CPD).

Reserves

Our Charity trustees have a fundamental duty to manage the Charity's assets in the best interests of its beneficiaries, in this case our Community as a stakeholders.

The Trustees do not consider it necessary to hold significant level of reserves due to commitment of the current funders to invest in the ongoing charitable objectives. The Trustees are comfortable that the current level of reserves, together with the continued access to grant funding, are sufficient to maintain the short, medium and long term sustainability of Ardhmeria. Accordingly, there are no concerns regarding the charity's ability to continue to operate in future periods.

Our plans for the future

The report provides a summary of the charity's plans for the future, including its aims, objectives and details of any activities planned to achieve them. We continue to benefit from long running consistent funding and voluntary support in the community and do not foresee a material risk on the ability to continue as an organisation on an ongoing basis. There are a number of challenges we will focus on for the year ahead and future years, as summarized below:

- Change management - we believe that the past is for reference not for residence. We learn from the past but live present and plan for the future. This is a statement, we know, but it defines that we are recipient to change.

- Continue to strengthen and broaden our supplementary Albanian language classes this year. We are in the process of identifying areas with a significant number of Albanian children on the 5-16 group age and will then be working with Local Authorities and schools directly and parents to secure premises and school attendance.

- The Board will regularly review the five-year plan for the organisation ensuring it is current with the community needs. The chair of the board is responsible for coordinating this by each year and ensuring Board approval.

- Create new opportunities for development and activity, focusing on:

- Services for young people, work in partnership with Local Authorities and other agencies to provide support to unaccompanied Minors from the community;

ARDHMERIA LIMITED

REPORT OF THE TRUSTEES for the Year Ended 31 March 2024

OBJECTIVES AND ACTIVITIES

- Find ways to provide services to other young people from the community including identity, sports, drama events, home work groups etc;
- Services to the older people in the community; continue the research to inform the numbers and need for services to this client group and then identifying ways of developing and implementing. An example is exploring the possibility to become a sheltered housing enabler/provider;
- Be the leading organisation amongst the Albanian community to engage and develop a cohesive approach to our community work. Be the focal point of contact for government and voluntary organisations for the benefit of the community; .
- Become an advisory organisation to relevant organisations on issues affecting the Albanian community in the UK;
- Work closely with the governments of the UK, Albania, Kosova as well as relevant other organisations in order to continuously improve the services to the community.

The Director and the Board aims to have a target driven organisation, with high calibre outputs and standards. Our approach will be SMART to everything we do for the organisation and its service users. We will continue to review the needs to ensure that the mother tongue and other activities remain appropriate for our service users development.

Our future plans are financed primarily from grants, donations and from our reserves. The Trustees need to maintain an equitable balance ensuring our current service users benefit whilst, at the same time, ensuring a sound infrastructure and financial base are preserved.

As outlined above, in our professional opinion and assessment, the organisation is solvent and well managed financially.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
05653927 (England and Wales)

Registered Charity number
1118989

Registered office
Ground Floor, Standard House
107-115 Eastmoor Street
London
SE7 8LX

Trustees
Mr L Krashi
Mrs V Maloku
Mr E Mata
Mrs M Skura (resigned 30.10.24)

Company Secretary
Mrs M R Zagragja

ARDHMERIA LIMITED

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
Xeinadin South East Limited
Unit 68 Basepoint
Shearway Business Park
Folkestone
Kent
CT19 4RH

Approved by order of the board of trustees on 23 December 2024 and signed on its behalf by:

Mr L Krashi - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ARDHMERIA LIMITED

I Independent examiner's report to the trustees of Ardhmeria Limited ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick May FCCA

Xeinadin South East Limited
Unit 68 Basepoint
Shearway Business Park
Folkestone
Kent
CT19 4RH

23 December 2024

ARDHMERIA LIMITED

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM Donations, legacies and grants		<u>18,939</u>	<u>13,098</u>	<u>32,037</u>	<u>23,001</u>
EXPENDITURE ON Raising funds		13,855	-	13,855	11,031
Charitable activities Grants		11,032	3,125	14,157	8,635
Other		<u>2,777</u>	<u>933</u>	<u>3,710</u>	<u>4,076</u>
Total		<u>27,664</u>	<u>4,058</u>	<u>31,722</u>	<u>23,742</u>
NET INCOME/(EXPENDITURE)		(8,725)	9,040	315	(741)
RECONCILIATION OF FUNDS Total funds brought forward		10,019	(1,931)	8,088	8,829
TOTAL FUNDS CARRIED FORWARD		<u><u>1,294</u></u>	<u><u>7,109</u></u>	<u><u>8,403</u></u>	<u><u>8,088</u></u>

The notes form part of these financial statements

ARDHMERIA LIMITED

BALANCE SHEET
31 March 2024

	Notes	Unrestricted fund £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	6	-	263	263	32
CURRENT ASSETS					
Debtors	7	382	-	382	771
Cash at bank		2,496	6,846	9,342	11,687
		<u>2,878</u>	<u>6,846</u>	<u>9,724</u>	<u>12,458</u>
CREDITORS					
Amounts falling due within one year	8	(1,584)	-	(1,584)	(4,402)
NET CURRENT ASSETS		<u>1,294</u>	<u>6,846</u>	<u>8,140</u>	<u>8,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,294	7,109	8,403	8,088
NET ASSETS		<u>1,294</u>	<u>7,109</u>	<u>8,403</u>	<u>8,088</u>
FUNDS	9				
Unrestricted funds				1,294	10,019
Restricted funds				7,109	(1,931)
TOTAL FUNDS				<u>8,403</u>	<u>8,088</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 December 2024 and were signed on its behalf by:

Mr L Krashi - Trustee

The notes form part of these financial statements

ARDHMERIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Donations received	18,940	-	18,940	9,640
Young Westminster Supplementary School	-	-	-	3,150
Young Westminster BFF	-	-	-	4,200
Main grants - Sports England	-	13,097	13,097	6,012
	<u>18,940</u>	<u>13,097</u>	<u>32,037</u>	<u>23,002</u>

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

ARDHMERIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	162	1,073
Other operating leases	<u>6,120</u>	<u>2,601</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.24	31.3.23
	4	4
Directors	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, legacies and grants	<u>9,640</u>	<u>13,361</u>	<u>23,001</u>
EXPENDITURE ON			
Raising funds	11,031	-	11,031
Charitable activities			
Grants	-	8,635	8,635
Other	<u>4,076</u>	<u>-</u>	<u>4,076</u>
Total	<u>15,107</u>	<u>8,635</u>	<u>23,742</u>
NET INCOME/(EXPENDITURE)	(5,467)	4,726	(741)
RECONCILIATION OF FUNDS			
Total funds brought forward	15,486	(6,657)	8,829
TOTAL FUNDS CARRIED FORWARD	<u>10,019</u>	<u>(1,931)</u>	<u>8,088</u>

ARDHMERIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

6. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 April 2023		3,250
Additions		393
		<hr/>
At 31 March 2024		3,643
		<hr/>
DEPRECIATION		
At 1 April 2023		3,218
Charge for year		162
		<hr/>
At 31 March 2024		3,380
		<hr/>
NET BOOK VALUE		
At 31 March 2024		263
		<hr/>
At 31 March 2023		32
		<hr/>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Prepayments	382	771
	<hr/>	<hr/>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Deferred income	-	3,238
Accrued expenses	1,584	1,164
	<hr/>	<hr/>
	1,584	4,402
	<hr/>	<hr/>

9. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	10,019	(8,725)	1,294
Restricted funds			
RESTRICTED	(1,931)	9,040	7,109
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	8,088	315	8,403
	<hr/>	<hr/>	<hr/>

ARDHMERIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,939	(27,664)	(8,725)
Restricted funds			
RESTRICTED	13,098	(4,058)	9,040
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>32,037</u>	<u>(31,722)</u>	<u>315</u>

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	15,486	(5,467)	10,019
Restricted funds			
RESTRICTED	(6,657)	4,726	(1,931)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>8,829</u>	<u>(741)</u>	<u>8,088</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,640	(15,107)	(5,467)
Restricted funds			
RESTRICTED	13,361	(8,635)	4,726
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>23,001</u>	<u>(23,742)</u>	<u>(741)</u>

ARDHMERIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2024

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	15,486	(14,192)	1,294
Restricted funds			
RESTRICTED	(6,657)	13,766	7,109
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>8,829</u>	<u>(426)</u>	<u>8,403</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,579	(42,771)	(14,192)
Restricted funds			
RESTRICTED	26,459	(12,693)	13,766
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>55,038</u>	<u>(55,464)</u>	<u>(426)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

ARDHMERIA LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2024

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations, legacies and grants		
Donations	18,940	9,640
Grants	13,097	13,361
	<u>32,037</u>	<u>23,001</u>
Total incoming resources	32,037	23,001
EXPENDITURE		
Support costs		
Management		
Telephone	1,010	1,004
Website development and advertising	250	1,000
Subcontractors	8,306	9,829
	<u>9,566</u>	<u>11,833</u>
Finance		
Bank charges	72	60
Other		
Rent	6,120	2,601
Insurance	35	(58)
Charitable activities - Cultural event	14,157	8,609
Computer equipment depreciation	162	1,073
	<u>20,474</u>	<u>12,225</u>
Governance costs		
Sundries	26	-
Accountancy and legal fees	1,584	(376)
	<u>1,610</u>	<u>(376)</u>
Total resources expended	31,722	23,742
Net income/(expenditure)	<u>315</u>	<u>(741)</u>

This page does not form part of the statutory financial statements