

Charity registration number 1118986

Company registration number 06143165 (England and Wales)

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen Harvey (Chair) Jan Wing (Vice Chair) Beverley Johnston (Treasurer) Keith Batchelor Stephen Clarke Andrew Cooke Victoria Jacob Peter Maiden Patricia Spears Diana Yip
Secretary	Ian Richardson
Charity number	1118986
Company number	06143165
Principal address	Nigel Copping Community Building Sanville Gardens Stanstead Abbots Ware Hertfordshire SG12 8GA
Registered office	Nigel Copping Community Building Sanville Gardens Stanstead Abbots Ware Hertfordshire SG12 8GA
Auditors	Gowers Limited The Old School House Bridge Road Hunton Bridge Kings Langley Hertfordshire WD4 8SZ
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Solicitors	Longmores Solicitors 24 Castle Street Hertford Hertfordshire SG14 1HP

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

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COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2024

This is my first annual report having succeeded Jan Wing as Chair in October 2023. Jan expertly chaired the charity for ten years and I am most grateful that she continues on the board in the role of Deputy Chair. Her wise counsel is incredibly valuable.

In June 2024 Ian Richardson stepped down from his role of Chief Officer after 25 years' service. Ian led the continuous and highly successful expansion of the charity over a quarter of a century. Again, I am grateful that Ian has agreed to continue to support Community Alliance Broxbourne & East Herts going forward in the part-time role of Project Consultant. His deep knowledge of the organisation's project delivery will be of enormous benefit.

Also, in June 2024, following a rigorous recruitment process, we were delighted to welcome Chris Dungate as our new Chief Executive Officer. Chris had worked for the regional community charity Groundwork East for 19 years in a variety of roles – most recently as Operations & Development Director. Chris brings with him a wide knowledge of the sector, the challenges facing our local communities and of innovative project delivery / funding. He is already overseeing the development of our new three-year business plan.

While a change of Chair and Chief Officer after such long periods of exceptional service would represent a challenge to any organisation I can report that thanks to Jan and Ian we were able to plan these transitions well in advance. This has meant that both change-overs were conducted in a highly structured and orderly fashion. Indeed, as highlighted above, both Jan and Ian continue to provide their expertise to Community Alliance.

I would like to thank our board of trustees for their outstanding support since I became chair. Our trustees crucially give their time and considerable expertise to support, monitor and scrutinise our activities. I would also like to thank our talented and dedicated staff team who continuously develop new ideas and skills, enabling the charity to support our local communities through our local hubs and projects, and also our wonderful volunteers, who freely give their time to support our wide range of activities.

This past year has seen a wide range of highly successful and impactful project delivery. Highlights include: strong performance in the delivery of our Multiply contract resulting in an enhanced contract for 2024/25. The Broxbourne Healthy Hub being highlighted as a showcase hub within Hertfordshire and a contract being secured for the East Herts Healthy Hub. Five Digital Support Groups operating across East Herts – with further funding secured for the next three years. Three Community Spaces, providing arts & crafts and wellbeing activities thriving in Hertford, Waltham Cross and Stanstead Abbots. Over 40 local groups being supported with a range of advice by our Community Builder and lastly our renowned Community Car Scheme continuing to expand – now with 40 volunteer drivers.

In terms of financial performance in 2023/24 the charity's total income was £1,998,642 (constituted of restricted funds totalling £1,833,853 and unrestricted funds totalling £164,789). The final out-turn was a managed deficit of £10,485 in respect of unrestricted funds.

Our grateful thanks are of course due to all our funders and partners: East Herts Council, Broxbourne Council, Hertfordshire County Council, Sovereign Network Group, Hertfordshire Community Foundation, Community Help Hertfordshire, Local Trust, Step 2 Skills and many more.

Once again the year ahead of us will provide new and deeper challenges. The pressures facing our local communities show no signs of abating and inevitably the recent change of government will both create opportunities and will impact on local, regional and national priorities. Community Alliance Broxbourne & East Herts is ready to respond!



.....
Steve Harvey
Chair 2023/24

Dated: 11 November 2024

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are as follows:

- (a) to promote any charitable purposes for the benefit of the community across the regions of the East of England, South East, London and East Midlands (hereinafter called the "area of benefit") and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness;
- (b) to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council, representatives of the voluntary organisations, statutory authorities, and other organisations within the area of benefit; and
- (c) to promote and improve the efficient and effective use of charitable and community resources in the achievement of the above purposes by providing consultancy and advice services to national and local representatives of voluntary organisations and statutory authorities.

The policies adopted in furtherance of these objects are set out in the Community Alliance Broxbourne and East Herts Business Plan 2022-2025.

Public benefit statement

When deciding on activities and programmes, the Trustees of Community Alliance Broxbourne and East Herts (CA BEH) pay due regard to the Charity Commission's guidance on public benefit.

Achievements and performance

Supporting Health and Wellbeing

Food and Fuel Poverty Support in East Herts

Community Alliance administers the Household Support Fund on behalf of EHDC, providing financial support to food poverty initiatives and financial support to individuals struggling with the Cost of Living crisis.

- Grants to support local Food poverty initiatives across East Herts
- Grants to over 500 East Herts residents to support them with energy bills

Community Car Scheme

Our Community Car Scheme provides low-cost travel to medical and support appointments for residents without access to private or public transport.

- 40 volunteers driving residents to medical appointments
- Over 2,000 journeys carried out
- 1,706 residents supported through the scheme

Broxbourne and East Herts Healthy Hubs

Community Alliance is responsible for the delivery of the Broxbourne Healthy Hub and supports delivery of the East Herts Healthy Hub.

- NHS Health Checks in both districts
- Weekly Warm Spaces provided in Waltham Cross, Hertford and Stanstead Abbots
- Waltham Cross Community Skills Hub
- Healthy Eating and Cooking sessions

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Staying Connected

Our Digital Inclusion project operating across both Districts.

- 15 Digital Champions providing 396 learning opportunities to 168 residents
- 300 laptops / phones / tablets refurbished for re-use

Engaging Residents

Volunteering

A range of supported volunteering opportunities within our organisation to help residents develop their skills within their own communities.

- Community Alliance has been awarded Investors in Volunteers accreditation
- 21 new volunteers joined Community Alliance as Digital Champions, Hub Volunteers and drivers
- 60 volunteers in total

Big Locals

- Support provided across 7 Big Local Areas in 23/24
- Successful close out in Wormley and Turnford
- Two programmes set to end in 24/25 and all project funding must be spent by September 2025
- All areas supported by Community Alliance focusing on the future and legacy of their initiatives
- 20 paid staff working across our Big Local areas.

Helping Groups

Training Opportunities

Provision of training opportunities to help increase knowledge, confidence and skills for the Voluntary and Community Sector.

- Training opportunities provided to over 50 local organisations
- Most training is face-to-face with online options when required

Community Builder Support

Developing and strengthening funding intelligence and skills and improving 'quality control' in the Voluntary and Community Sector and encouraging the development, growth and sustainability of small community projects.

- Fortnightly funding bulletin to over 500 recipients
- 32 groups directly supported in East Herts
- 28 groups directly supported in Broxbourne
- Successful East Herts Arts and Culture Mapping and Ware Charities support

Information and Advice

A better informed Voluntary and Community Sector receiving information that is relevant. As well as training opportunities we were able to provide:

- 1 AGM (65 attendees)
- 1 Summer Conference (45 participants)
- 1 Sustainability Conference (29 participants)
- 20 'General' E-bulletins in 23/24

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Representing the Sector

Enabling and encouraging collaborative initiatives through building and strengthening our relationships with all stakeholders including: Local Authorities, Housing Associations, Local Business Partnerships, Voluntary Sector Infrastructure Partnerships, local and national grant givers and other Public Services such as Police/Health/College. Supporting a more influential, informed Voluntary and Community Sector voice in the community's strategic and operational planning processes.

- Over 100 virtual and face to face partnership meetings attended in 2023/24

Employment and Skills

Multiply Programme

In partnership with Step2Skills, Community Alliance has been supporting the government's initiative to integrate mathematics within adult learning.

- Over 200 learners engaged with courses
- Community Alliance has been awarded a Year 3 contract to deliver further courses in 2024-25

Job Smart and Job Club

Job Smart supports individuals with CVs, interviews and job searching from our hubs.

- 57 people successfully placed into employment since in 2024/25
- 304 people supported with Job Searching / CV's this year
- 55 people supported through training

Road to Employment

- Long term mentoring of 40 adults 'furthest from the workplace' across Broxbourne and Welwyn Garden City. 23 moved into education training or employment as a result of our intervention.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Financial review

A summary of the financial results of the charity is given on page 10. At the end of the period the charity carried forward unrestricted reserves of £78,523 designated reserves of £168,888 and restricted reserves of £548,104.

Reserves policy

It is the policy of the charity that free reserves should be maintained at a level equivalent to at least three month's core expenditure. The Trustees consider that reserves of £75,000 will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Plans for the future

In addition to our core activity during 2024-25 we will:

- Implement a new 3 year business plan.
- Continue to diversify our income streams and build on current and new partnerships to help identify and meet gaps in community need.
- Review and recruit proactively to our Trustee Board and paid Staff team where necessary.
- Utilise fully the skill-set of our Trustees and paid Staff team, regardless of their core or project based responsibilities to continue development of our 'one organisation' structure.
- Review and build use of our 3 community venues to provide services and meet community need and therefore providing income and sustainability of our hub venues.
- Establish impact measurement processes across the organisation.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Risk management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to same. This is managed through a Resilience Manual containing a risk management policy, a crisis succession plan and a risk register for the organisation which is developed and reviewed by the Board of Trustees.

Structure, governance and management

The charity is constituted as a company limited by guarantee. It was incorporated by a Memorandum and Articles of Association on 7 March 2007 which was amended by special resolution dated 15 May 2007. It was registered as a charity on 27 April 2007.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Stephen Harvey (Chair)
Jan Wing (Vice Chair)
Beverley Johnston (Treasurer)
Keith Batchelor
Stephen Clarke
Andrew Cooke
Victoria Jacob
Peter Maiden
Patricia Spears
Diana Yip

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

An induction meeting is held with all new Trustees and a Trustee induction pack made available.

The Trustees delegate many day to day operating decisions to the Chief Executive Officer. However all major decisions are referred to the Trustees by the Chief Executive Officer.

Auditor

In accordance with the company's articles, a resolution proposing that Gowers Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.



Stephen Harvey

Trustee

Dated: 11 November 2024

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees, who are also the directors of Community Alliance Broxbourne and East Herts for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

Opinion

We have audited the financial statements of Community Alliance Broxbourne and East Herts (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- considering the nature of the charitable sector, the charity's control environment and performance,
- results of our enquiries of management and representatives of the trustees about their own identification and assessment of irregularities;
- any matters we identified having reviewed the charity's procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and the internal systems established to mitigate risks related to fraud or non-compliance with laws and regulations.
- the matters considered by the engagement team, including tax, regarding where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of the above, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in management override of controls. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory framework in which the charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements in this case, specifically in this context, Charities Act 2011, Companies Act 2006, and tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

Audit response to risks identified

Having performed the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified included the following:

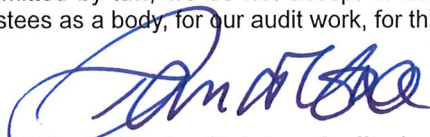
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management and trustees, concerning actual and potential litigation and claims;
- review of minutes of trustees' meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- in addressing the risk of fraud through management override of controls, reviewing the appropriateness of journal entries and other adjustments; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



David Green (Senior Statutory Auditor)
for and on behalf of Gowers Limited

11 November 2024

Chartered Accountants
Statutory Auditor

The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Hertfordshire
WD4 8SZ

Gowers Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Current financial year

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and voluntary income	3	19,202	-	19,202	35,041
Promotion of charitable purposes in Broxbourne and East Herts	4	85,155	1,833,853	1,919,008	1,557,452
Commercial activities and fundraising	5	48,839	-	48,839	30,831
Investment income	6	11,593	-	11,593	2,338
Total income		164,789	1,833,853	1,998,642	1,625,662
Expenditure on:					
Promotion of charitable purposes in Broxbourne and East Herts	7	175,274	1,611,882	1,787,156	1,594,421
Net (expenditure)/income for the year/ Net movement in funds		(10,485)	221,971	211,486	31,241
Fund balances at 1 April 2023		257,896	326,133	584,029	552,788
Fund balances at 31 March 2024		247,411	548,104	795,515	584,029

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<u>Income from:</u>				
Donations and voluntary income	3	35,041	-	35,041
Promotion of charitable purposes in Broxbourne and East Herts	4	148,413	1,409,039	1,557,452
Commercial activities and fundraising	5	30,831	-	30,831
Investment income	6	2,338	-	2,338
Total income		<u>216,623</u>	<u>1,409,039</u>	<u>1,625,662</u>
<u>Expenditure on:</u>				
Promotion of charitable purposes in Broxbourne and East Herts	7	<u>176,723</u>	<u>1,417,698</u>	<u>1,594,421</u>
Total expenditure		<u>176,723</u>	<u>1,417,698</u>	<u>1,594,421</u>
Net income before transfers		<u>39,900</u>	<u>(8,659)</u>	<u>31,241</u>
Net (expenditure)/income for the year/ Net movement in funds		<u>39,900</u>	<u>(8,659)</u>	<u>31,241</u>
Fund balances at 1 April 2022		<u>217,996</u>	<u>334,792</u>	<u>552,788</u>
Fund balances at 31 March 2023		<u><u>257,896</u></u>	<u><u>326,133</u></u>	<u><u>584,029</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	12		3,167		5,167
Current assets					
Debtors	13	79,400		149,708	
Cash at bank and in hand		753,451		494,036	
		832,851		643,744	
Creditors: amounts falling due within one year	14	(40,503)		(64,882)	
Net current assets			792,348		578,862
Total assets less current liabilities			795,515		584,029
Income funds					
Restricted funds	16		548,104		326,133
<u>Unrestricted funds</u>					
Designated funds	18	168,888		180,000	
General unrestricted funds		78,523		77,896	
			247,411		257,896
			795,515		584,029

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


The financial statements were approved by the Trustees on 11 November 2024



Stephen Harvey

Trustee

Company Registration No. 06143165



Beverley Johnston

Trustee

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	21		247,822		(101,564)
Investing activities					
Purchase of tangible fixed assets		-		(6,000)	
Interest received		11,593		2,338	
Net cash generated from/(used in) investing activities			11,593		(3,662)
Net increase/(decrease) in cash and cash equivalents			259,415		(105,226)
Cash and cash equivalents at beginning of year			494,036		599,262
Cash and cash equivalents at end of year			753,451		494,036

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Community Alliance Broxbourne and East Herts is a private company limited by guarantee incorporated in England and Wales. The registered office is Nigel Copping Community Building, Sanville Gardens, Stanstead Abbots, Ware, Hertfordshire, SG12 8GA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Resources expended are included in the SOFA on an accruals basis inclusive of VAT.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Database	3 years straight line
Computers & office equipment	4 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Donations and voluntary income

	Unrestricted funds	Unrestricted funds
	2024 £	2023 £
Donations and gifts	402	481
Grants for core activities	18,800	34,560
	<u>19,202</u>	<u>35,041</u>
Grants receivable for core activities		
Broxbourne Council	5,000	5,000
East Herts Council	13,800	13,800
Communities First - Covid Information Champions	-	15,760
	<u>18,800</u>	<u>34,560</u>

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Promotion of charitable purposes in Broxbourne and East Herts

	2024 £	2023 £
Performance related grants	1,843,853	1,427,040
Ancillary trading income	75,155	130,412
	<u>1,919,008</u>	<u>1,557,452</u>
Analysis by fund		
Unrestricted funds	85,155	148,413
Restricted funds	1,833,853	1,409,039
	<u>1,919,008</u>	<u>1,557,452</u>
Performance related grants		
Big Local Trust	1,246,018	851,340
Building Better Opportunities	-	158,035
Hertfordshire County Council	122,832	100,024
Broxbourne Borough Council	87,241	75,020
East Herts Council	169,227	136,900
Lowewood Museum	45,926	31,430
Communities First	33,808	-
Step 2 Skills	-	22,500
Other	138,801	51,791
	<u>1,843,853</u>	<u>1,427,040</u>

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other Earned Income	<u>48,839</u>	<u>30,831</u>

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>11,593</u>	<u>2,338</u>

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Promotion of charitable purposes in Broxbourne and East Herts

	2024 £	2023 £
Staff costs	1,024,317	857,196
Depreciation and impairment	2,000	833
Training and information costs	6,456	4,934
Direct project costs	613,229	568,228
Premises costs	94,882	108,386
Insurance	3,836	3,714
Office costs	13,590	16,904
Computer costs	3,909	6,496
Repairs and maintenance	3,881	4,622
Travel and subsistence costs	1,176	84
General expenses	2,624	839
Professional costs	13,197	18,908
Bank charges	399	277
Governance costs	3,660	3,000
	<u>1,787,156</u>	<u>1,594,421</u>
Analysis by fund		
Unrestricted funds	175,274	176,723
Restricted funds	<u>1,611,882</u>	<u>1,417,698</u>
	<u>1,787,156</u>	<u>1,594,421</u>

Governance costs comprise of audit fees of £3,660 (2023: £3,000).

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Core activities	46	41

Employment costs

	2024 £	2023 £
Wages and salaries	928,180	776,727
Social security costs	68,964	57,532
Other pension costs	27,173	22,937
	1,024,317	857,196

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£60,001 - £65,000	1	1

Contributions totalling £4,570 were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Transfers

Transfers represent fund transfers from unrestricted funds to restricted funds.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Tangible fixed assets

	Database	Computers & office equipment	Total
	£	£	£
Cost			
At 1 April 2023	6,000	4,200	10,200
At 31 March 2024	6,000	4,200	10,200
Depreciation and impairment			
At 1 April 2023	833	4,200	5,033
Depreciation charged in the year	2,000	-	2,000
At 31 March 2024	2,833	4,200	7,033
Carrying amount			
At 31 March 2024	3,167	-	3,167
At 31 March 2023	5,167	-	5,167

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	34,208	95,701
Other debtors	4,143	596
Prepayments and accrued income	41,049	53,411
	79,400	149,708

14 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		17,364	12,947
Deferred income	15	6,233	12,217
Accruals		16,906	39,718
		40,503	64,882

15 Deferred income

	2024	2023
	£	£
Other deferred income	6,233	12,217

Deferred income is included in the financial statements as follows:

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Deferred income

(Continued)

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	6,233	12,217
Movements in the year:		
Deferred income at 1 April 2023	12,217	30,333
Released from previous periods	(12,217)	(30,333)
Resources deferred in the year	6,233	12,217
Deferred income at 31 March 2024	6,233	12,217

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022 £	Movement in funds			Movement in funds			Balance at 31 March 2024 £
		Incoming resources £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	
Big Local Trust - Wormley & Turnford	124,273	112,585	(215,963)	-	20,895	227,592	(245,011)	3,476
Big Local Trust - Bountagu	9,953	32,127	(40,885)	-	1,195	-	(241)	954
Big Local Trust - Chinbrook	28,951	206,160	(213,286)	-	21,825	240,869	(184,190)	78,504
Big Local Trust - Worlds End and Lots Road	-	206,760	(172,909)	-	33,851	195,902	(170,491)	59,262
Big Local Trust - Wembley Central	-	69,195	(49,571)	-	19,624	242,653	(217,034)	45,243
Big Local Trust - Hackney	-	17,956	(17,718)	-	238	19,876	(20,114)	-
Big Local Trust - Broad Green	-	65,021	(41,982)	-	23,039	33,282	(37,237)	19,084
Big Local Trust - Elthorne Pride	-	16,551	(2,954)	-	13,597	53,689	(67,286)	-
Big Local Trust - Noel Park	73	124,985	(87,379)	-	37,679	309,509	(167,502)	179,686
Foodbanks	46,353	77,000	(73,040)	-	50,313	24,000	(34,000)	40,313
Building Better Opportunities	-	158,035	(148,480)	-	9,555	-	(9,555)	-
Community Transport	1,763	29,524	(29,484)	-	1,803	26,878	(27,698)	983
Job Smart	24,063	43,500	(53,811)	5,000	18,752	36,000	(38,256)	16,496
Step 2 Skills Community Learning	3,431	22,500	(25,931)	-	-	-	-	-
Fuel Poverty	29,500	55,500	(77,000)	-	8,000	86,000	(81,500)	12,500
Southern Maltings	33,672	-	(25,045)	-	8,627	39,049	(47,016)	660
Waltham Cross Allotment	21,000	-	(4,673)	(5,000)	11,327	11,700	(7,722)	15,305
Multiply	-	72,850	(47,902)	-	24,948	68,878	(68,818)	25,008
Lowewood	-	31,430	(31,430)	-	-	45,934	(45,934)	-
Healthy Hubs	-	32,400	(24,930)	-	7,470	45,775	(41,604)	11,641
East Herts Healthy Hub	-	-	-	-	-	36,302	(10,979)	25,323
East Herts Asset Mapping System	-	-	-	-	-	15,000	(14,967)	33
Road to Employment	-	-	-	-	-	33,985	(31,386)	2,599
Other	11,760	34,960	(33,325)	-	13,395	40,980	(43,341)	11,034
	<u>334,792</u>	<u>1,409,039</u>	<u>(1,417,698)</u>	<u>-</u>	<u>326,133</u>	<u>1,833,853</u>	<u>1,611,882</u>	<u>548,104</u>

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Restricted funds

(Continued)

Big Local Trust is part of a wider initiative run by the Local Trust providing neighbourhoods with financial support to undertake projects which benefit their area. The charity is the "Trusted Local Organisation" for the Wormley & Turnford, Chinbrook, Worlds End and Lots Road, Wembley Central, Hackney, Broad Green, Elthorne Pride and Noel Park Big Local projects and as such holds the funds for the projects.

Foodbanks represents a series of grants from Public Health England to fund foodbank provision in East Hertfordshire.

Building Better Opportunities is a project to tackle poverty and promote social inclusion by tackling barriers into employment through mentoring.

Community Transport is a project to provide transport for the community.

Job Smart is an employability project aimed at light touch support for unemployed residents of Broxbourne and East Hertfordshire.

Step 2 Skills is CABEH delivery of short non-accredited courses and workshops for local residents through an annual contract with Step 2 Skills.

Fuel poverty is a project working with East Herts Council to provide grants to local residents that are referred to us as requiring financial support to meet rising fuel costs.

The charity provides Southern Maltings with support and administration to their project.

Waltham Cross Allotment is a Community Allotment project linked to the Healthy Hub based in Waltham Cross.

Multiply is a project run in conjunction with Hertfordshire County Council Step 2 Skills to run workshops and courses to bring a wealth of opportunities to beat number anxiety, remove confusion around sums.

The charity provides Lowewood Museum with support and administration to their project.

Healthy Hubs is a project working in partnership with the Borough of Broxbourne Council to deliver the Healthy Hub Broxbourne, a free one-stop shop for health and wellbeing information, advice and support.

East Herts Healthy Hub is a project working in partnership with East Herts Council, supported by Hertfordshire Community Foundation and Barclays Bank.

East Herts Asset Mapping System is a project funded by East Herts Council to obtain a clear picture of the cultural and artistic offer across East Herts. The information gathered will be used to develop new ways of supporting the arts and encouraging residents' involvement.

Road to Employment is a project working in partnership with Hertfordshire County Council's Step 2 Skills and funded from the UK Shared Prosperity Fund. The project aims to offer residents in the districts of Broxbourne and Welwyn & Hatfield a mentor to provide free 1:1 tailored support to help overcome any barriers to work.

Other are miscellaneous smaller restricted funds.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	3,167	-	3,167
Current assets/(liabilities)	227,706	564,642	792,348
	<u>230,873</u>	<u>564,642</u>	<u>795,515</u>
Per balance sheet	247,411	548,104	795,515
Balance to allocate	16,538	(16,538)	-

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	5,167	-	5,167
Current assets/(liabilities)	252,729	326,133	578,862
	<u>257,896</u>	<u>326,133</u>	<u>584,029</u>

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Designated funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 1 April 2023 £	Resources expended £	Balance at 31 March 2024 £
Contingency Fund	75,000	-	-	75,000	-	75,000
Business Development Fund	35,000	(17,108)	17,108	35,000	(11,112)	23,888
Future Sustainability Reserve	60,000	-	-	60,000	-	60,000
Employment Fund	-	-	10,000	10,000	-	10,000
	<u>170,000</u>	<u>(17,108)</u>	<u>27,108</u>	<u>180,000</u>	<u>(11,112)</u>	<u>168,888</u>

The Contingency Fund has been established to set aside an amount equal to three months running costs to cover temporary shortfalls in funding.

The Business Development Fund has been established to build capacity and put into action the business plan.

Future Sustainability Reserve - The Trustees have a concern that it has become increasingly more challenging to generate income to obtain funding. The Future Sustainability Reserve has been created as a buffer for future funding shortfalls.

Employment Fund is to assist with the costs of Human Resources compliance.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

19 Operating lease commitments

The charity has an operating lease commitment in respect of premises at the Nigel Copping Community Building. The lease is due to expire on 31 March 2029 and the annual rent is increasing incrementally from £20,000 in 2024/27 to £22,000 in 2027/29.

The charity has an operating lease commitment in respect of the Waltham Cross Community Skills Hub premises at 59 High Street, Waltham Cross. The lease is due to expire on 27 September 2030, the rent is at a cost of £16,320 including VAT per annum plus a service charge of approximately £16,000 including VAT per annum.

The charity has a lease for 67 Fore Street, Hertford. The current lease is due to expire on 30 June 2025, the rent is at a cost of £25,000 per annum (no VAT).

20 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

21 Cash generated from operations	2024 £	2023 £
Surplus for the year	211,486	31,241
Adjustments for:		
Investment income recognised in statement of financial activities	(11,593)	(2,338)
Depreciation and impairment of tangible fixed assets	2,000	833
Movements in working capital:		
Decrease/(increase) in debtors	70,308	(99,793)
(Decrease) in creditors	(18,395)	(13,391)
(Decrease) in deferred income	(5,984)	(18,116)
Cash generated from/(absorbed by) operations	247,822	(101,564)

22 Analysis of changes in net funds

The charity had no material debt during the year.