

Charity registration number 1118986

Company registration number 06143165 (England and Wales)

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS
(formerly Community Voluntary Services Broxbourne and East Herts)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Jan Wing (Chair) Stephen Harvey (Vice Chair) Beverley Johnston (Treasurer) Keith Batchelor Stephen Clarke Andrew Cooke Victoria Jacob Peter Maiden Patricia Spears Diana Yip
Secretary	Ian Richardson
Charity number	1118986
Company number	06143165
Principal address	Nigel Copping Community Building Sanville Gardens Stanstead Abbots Ware Hertfordshire SG12 8GA
Registered office	Nigel Copping Community Building Sanville Gardens Stanstead Abbots Ware Hertfordshire SG12 8GA
Auditors	Gowers Limited The Old School House Bridge Road Hunton Bridge Kings Langley Hertfordshire WD4 8SZ
Bankers	HSBC 81 Turners Hill Cheshunt Hertfordshire EN8 9BA
Solicitors	Longmores Solicitors 24 Castle Street Hertford Hertfordshire SG14 1HP

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

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COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2022

My report this year is about surviving, growing, learning, and moving forward to new horizons and becoming 'the essential link, building local partnerships and improving residents' lives.'

At our AGM in 2021 we started a journey to become the Community Alliance for Broxbourne and East Herts. Our Trustees, Staff and volunteers have worked together to create our new Organisation whilst keeping our heart in the communities we are proud to support, represent and partner. You will hear much more of the detail of our new Business plan as we launch our new brand, website and our Service offers.

Many thanks to our Business planning Steering group led by Steve Clarke for driving this forward. The changes you are seeing are the first stages of our delivery plan – I am sure you will recognise our Values and Standards are still very much at our core. I would like to say a special Thank you to Ian, Susan and Jacqui working with all our Trustees for their work in delivering the legal and governance issues through the authorities (Charity Commission and Companies House) on time.

This year has also been about coming back but flexibly using digital means where it adds value, saving on travel and time but recognising some things need real personal interaction and feedback from our first face to face in person conference this June, our members agree.

Our work has continued as always and our volunteer programme using the Excellence in Volunteering Accreditation. Our Heritage Broxbourne project delivered a much-praised Exhibition in person and digitally and we have seen some amazing stories and partnerships built with residents, new volunteers, and students from Hertford Regional College.

As we embarked along the roadmap to recovery our workload in our Employability programmes has continued with Job Club, KickStart and Building Better Opportunities has maintained a successful profile of mentoring people towards the workplace. We also reflect the need for understanding mental health issues and wellbeing as a Healthy Hub.

In partnership with East Herts and Broxbourne Councils we continue to partner in digital inclusion projects, ad hoc local projects. Our hubs continue to provide spaces and opportunities to share and learn, and we now actively work with CAB in providing regular space in our hubs to deliver their face-to-face services. A recent addition is use of the Hertford Hub for banking services.

Our board continues to develop in line with our new roadmap, Beverly Johnston is using her corporate skills to ensure our financial policies and governance are fit for our growing organisation. Diana Yipp has provided leadership in marketing and hospitality whilst Steve Harvey, my Vice Chair, has led activities around growth and risk. Vikki Jacob has kept a watchful eye over our growing staff and ensured our HR functions are good. All our trustees have given freely of their time this year, bringing insight from local groups, providing skills and advice on safeguarding, Health and Safety, inclusion, and diversity alongside additional meetings to keep updated on the different regimes we were to follow.

Wormley Turnford Big Local is now in the next phase of their journey through their Community Centre. We now work 6 Big locals around the Southeast of England, plus provide some consultancy in Cumbria. As the workload has increased Michal Siewniak has taken much of the workload to free up Ian's time, coming back to the CVS from his role in WTBL.

Our grateful thanks are due to our funders and partners, East Herts Council, Broxbourne Council, Step to Skills, Hertford Regional College, Network Homes, the National Lottery Heritage Fund. We continue to work together with Ambition Broxbourne, district-wide Families First and Health and Wellbeing Partnerships and the East Herts Community Safety Partnership Board. Our thanks to our landlord Herts Community Foundation for their support and for continuing with this strong partnership.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

CHAIR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2022

I would like to finish by thanking Ian for his continued leadership and motivation, supported by his leadership team. Thank you to our staff for their professionalism and dedication to their work, and my board of trustees for their support, ideas, commitment, and contribution to our success this year.

The next year will be a bigger challenge as issues of the past few years will not disappear and new problems begin to hit most vulnerable. You can rest assured the Community Alliance for Broxbourne and East Herts will be there when needed!



Jan Wing

Chair 2021/22

Dated: 12 September 2022

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are as follows:

- (a) to promote any charitable purposes for the benefit of the community in the local government districts of Broxbourne and East Hertfordshire and surrounding areas (hereinafter called "the area of benefit") and, in particular, the advancement of education, the protection of health and the relief of poverty, distress and sickness;
- (b) to promote and organise co-operation in the achievement of the above purposes and to that end to bring together in council, representatives of the voluntary organisations statutory authorities and other organisations within the area of benefit.

The policies adopted in furtherance of these objects are set out in the Community Alliance Broxbourne and East Herts Strategic Plan 2019-2022.

Public benefit statement

When deciding on activities and programmes, the Trustees of Community Alliance Broxbourne and East Herts (CA BEH) pay due regard to the Charity Commission's guidance on public benefit.

Achievements and performance

REPRESENTING THE SECTOR

Enabling and encouraging collaborative initiatives through building and strengthening our relationships with all stakeholders including: Local Authorities, Housing Associations, Local Business Partnerships, Voluntary Sector Infrastructure Partnerships, local and national grant givers and other Public Services such as Police/Health/College.

Supporting a more influential, informed Voluntary and Community Sector voice in the community's strategic and operational planning processes.

- 100+ virtual and face to face partnership meetings attended in 2021/22

TRAINING OPPORTUNITIES

Increased knowledge, confidence and skills for the Voluntary and Community Sector. During this period we have been coming out of lockdowns and restrictions, we have started to resume face to face delivery, and all of our training is now delivered as face to face or blended delivery.

- 350+ learners (across a range of courses / training / networking opportunities) aimed at voluntary and community groups in 2021/22.
- 300+ learners attended a range of community learning and employability support courses aimed at local residents.

PROJECT DEVELOPMENT

Providing sustainable solutions to changing needs – with face to face delivery being an integral part of our delivery.

- East Herts Community Transport
- Junior Dragons Apprentice Challenge
- Waltham Cross Community Skills Hub
- Nigel Copping Community Building
- Hertford Learning and Skills Centre
- Sele Community Hub
- Hoe Lane, Charity Garage Storage

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

PROJECT DEVELOPMENT (continued)

- Building Better Opportunities STRIVE Project
- Job-Smart Employability Project
- Waltham Cross Job Club
- Wormley and Turnford, Bountagu and Noel Park Big Local Partnerships
- Working with Network Homes and B3 Living
- Supporting Ware Southern Maltings Arts Centre
- Heritage Broxbourne Project
- Frontline multi-agency referral system across both Broxbourne and East Herts
- Project development in partnership with Stanstead Airport
- Community Help Hertfordshire shopping and prescription collection service in East Herts
- Covid-19 Information Champions
- Staying Connected - IT repurposing and Digital Inclusion Project

FUNDING & GOVERNANCE SUPPORT

Developing and strengthening funding intelligence and skills and improving 'quality control' in the Voluntary and Community Sector and encouraging the development, growth and sustainability of small community projects.

- 25 groups directly supported in East Herts in 21-22
- 28 groups directly supported in Broxbourne in 21-22
- Fortnightly Funding Bulletin to 500 recipients

INFORMATION FORUMS

A better informed Voluntary and Community Sector receiving information that is relevant. We resumed face-to-face events were possible during 21/22. However, as well as training opportunities we were able to provide:

- 1 AGM (50 attendees)
- 1 Mini Conference with 4 training workshops (as part of AGM)

ACCESSIBLE E-SOLUTIONS

Increased knowledge and awareness of available Voluntary and Community Sector services and current local and national developments.

- Regularly updated website, event and training information and E-bulletin service delivered to general and thematic contact lists.
- 20 'General' E-bulletins in 21/22
- 20 Funding E-bulletins in 21/22
- Weekly / Fortnightly Covid-19 / Health and Wellbeing information bulletins

CA BEH MEMBERSHIP for 2021/22

Membership suspended during the Pandemic – we estimate direct and indirect contact with over 250 local groups. Membership will be resumed in 2022 as part of the rebranding process.

Strategic report

The description under the headings "Achievements and performance" and "Financial review" meet the company law requirements for the Trustees to present a strategic report.

Financial review

A summary of the financial results of the charity is given on page 11. At the end of the period the charity carried forward unrestricted reserves of £47,996 designated reserves of £170,000 and restricted reserves of £334,792.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

It is the policy of the charity that free reserves should be maintained at a level equivalent to at least three month's core expenditure. The Trustees consider that reserves of £75,000 will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised.

Change of name

The charity changed its name from Community Voluntary Services Broxbourne and East Herts to Community Alliance Broxbourne and East Herts with effect from 21st June 2022.

Plans for the future

In addition to our core activity during 2022-23 we will:

- Launch our new business plan.
- Continue to diversify our income streams and build on current and new partnerships to help identify and meet gaps in community need.
- Review and recruit proactively to our Trustee Board and paid Staff team where necessary.
- Utilise fully the skill-set of our Trustees and paid Staff team, regardless of their core or project based responsibilities to continue development of our 'one organisation' structure.
- Review and build use and therefore income and sustainability of our hub venues.
- Establish impact measurement processes across the organisation.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. During the Covid-19 Pandemic a Resilience Manual containing a Risk Management policy, crisis succession plan and risk register for the organisation was developed and adopted by the Board of Trustees.

COVID-19

To support CA BEH through the Covid-19 period and in view of any future pandemic a number of risk assessments and enhanced equipment / materials to support staff, volunteers and beneficiaries to adapt to new and future working practices have been put in place. CA BEH continues to work closely to Government guidelines and to canvass both staff and Trustees in their implementation of Covid-19 responses.

Structure, governance and management

The charity is constituted as a company limited by guarantee. It was incorporated by a Memorandum and Articles of Association on 7 March 2007 which was amended by special resolution dated 15 May 2007. It was registered as a charity on 27 April 2007.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Jan Wing

Stephen Harvey

Beverley Johnston

Keith Batchelor

Stephen Clarke

Andrew Cooke

Victoria Jacob

Peter Maiden

Patricia Spears

Diana Yip

Tony Pomfret

(Appointed 11 October 2021)

(Resigned 11 October 2021)

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

At the Annual General Meeting, member groups are invited to appoint someone to be put forward to act as a Trustee of CA BEH. Nominations then need to be seconded before a vote is taken among the members to elect them as a Trustee.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

An induction meeting is held with all new Trustees and a Trustee induction pack made available.

The Trustees delegate many day to day operating decisions to the Chief Officer. However all major decisions are referred to the Trustees by the Chief Officer.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Community Alliance Broxbourne and East Herts for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

In accordance with the company's articles, a resolution proposing that Gowers Limited be reappointed as auditor of the company will be put at a General Meeting.

The Trustees' report was approved by the Board of Trustees.



Jan Wing

Trustee

Dated: 12 September 2022

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

STATEMENT OF TRUSTEES' RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are also the directors of Community Alliance Broxbourne and East Herts for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

Opinion

We have audited the financial statements of Community Alliance Broxbourne and East Herts (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- considering the nature of the charitable sector, the charity's control environment and performance,
- results of our enquiries of management and representatives of the trustees about their own identification and assessment of irregularities;
- any matters we identified having reviewed the charity's procedures relating to identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and the internal systems established to mitigate risks related to fraud or non-compliance with laws and regulations.
- the matters considered by the engagement team, including tax, regarding where fraud might occur in the financial statements and any potential indicators of fraud.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

As a result of the above, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in management override of controls. In common with all audits under ISAs (UK), we are required to perform specific procedures to respond to the risk of management override. We also obtained an understanding of the legal and regulatory framework in which the charity operates, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements in this case, specifically in this context, Charities Act 2011, Companies Act 2006, and tax legislation. In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the charity's ability to operate or to avoid a material penalty.

Audit response to risks identified

Having performed the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations. In addition to the above, our procedures to respond to risks identified included the following:

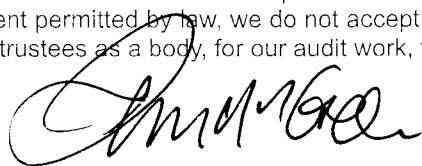
- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations discussed above;
- enquiring of management and trustees, concerning actual and potential litigation and claims;
- review of minutes of trustees' meetings;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud; and
- in addressing the risk of fraud through management override of controls, reviewing the appropriateness of journal entries and other adjustments; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members, and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



David Green (Senior Statutory Auditor)
for and on behalf of Gowers Limited

22nd September 2011

Chartered Accountants
Statutory Auditor

The Old School House
Bridge Road
Hunton Bridge
Kings Langley
Hertfordshire
WD4 8SZ

Gowers Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

Current financial year

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
<u>Income from:</u>					
Donations and voluntary income	3	29,435	-	29,435	125,175
Promotion of charitable purposes in Broxbourne and East Herts	4	321,176	767,058	1,088,234	772,891
Commercial activities and fundraising	5	8,405	-	8,405	17,895
Investment income	6	46	-	46	103
Total income		359,062	767,058	1,126,120	916,064
<u>Expenditure on:</u>					
Promotion of charitable purposes in Broxbourne and East Herts	7	311,736	676,399	988,135	746,843
Net income for the year/ Net movement in funds		47,326	90,659	137,985	169,221
Fund balances at 1 April 2021		170,670	244,133	414,803	245,582
Fund balances at 31 March 2022		217,996	334,792	552,788	414,803

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

Prior financial year

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes			
<u>Income from:</u>				
Donations and voluntary income	3	119,212	5,963	125,175
Promotion of charitable purposes in Broxbourne and East Herts	4	196,558	576,333	772,891
Commercial activities and fundraising	5	17,895	-	17,895
Investment income	6	103	-	103
Total income		333,768	582,296	916,064
<u>Expenditure on:</u>				
Promotion of charitable purposes in Broxbourne and East Herts	7	238,614	508,229	746,843
Total expenditure		238,614	508,229	746,843
Net income before transfers		95,154	74,067	169,221
Net income for the year/ Net movement in funds		95,154	74,067	169,221
Fund balances at 1 April 2020		75,516	170,066	245,582
Fund balances at 31 March 2021		170,670	244,133	414,803

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	11		-		1,050
Current assets					
Debtors	12	49,915		13,691	
Cash at bank and in hand		599,262		424,410	
		649,177		438,101	
Creditors: amounts falling due within one year	13	(96,389)		(24,348)	
Net current assets			552,788		413,753
Total assets less current liabilities			552,788		414,803
Income funds					
Restricted funds	15		334,792		244,133
<u>Unrestricted funds</u>					
Designated funds	16	170,000		170,000	
General unrestricted funds		47,996		670	
			217,996		170,670
			552,788		414,803

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 12 September 2022


Jan Wing
Trustee
Company Registration No. 06143165


Beverley Johnston
Trustee

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	20		174,806		160,923
Investing activities					
Interest received		46		103	
Net cash generated from investing activities			46		103
Net increase in cash and cash equivalents			174,852		161,026
Cash and cash equivalents at beginning of year			424,410		263,384
Cash and cash equivalents at end of year			599,262		424,410

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Community Alliance Broxbourne and East Herts is a private company limited by guarantee incorporated in England and Wales. The registered office is Nigel Copping Community Building, Sanville Gardens, Stanstead Abbots, Ware, Hertfordshire, SG12 8GA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Resources expended are included in the SOFA on an accruals basis inclusive of VAT.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers & office equipment	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Donations and voluntary income

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2022	2021	2021	2021
	£	£	£	£
Donations and gifts	4,043	338	-	338
Grants for core activities and Covid-19 support	25,392	118,814	5,963	124,777
Membership fees	-	60	-	60
	<u>29,435</u>	<u>119,212</u>	<u>5,963</u>	<u>125,175</u>
Grants receivable for core activities and Covid-19 support				
Broxbourne Council	5,000	5,000	-	5,000
East Herts Council	13,800	13,800	-	13,800
Network Homes	-	20,000	-	20,000
Broxbourne Council: Covid-19	-	37,000	-	37,000
East Herts Council: Covid-19	-	16,811	-	16,811
Hertfordshire County Council: Covid-19	-	10,000	-	10,000
Awards 4 All: Covid-19	-	10,000	-	10,000
NACVA: Covid-19	1,500	3,000	-	3,000
Hertfordshire Community Foundation: Covid-19	5,000	-	-	-
Coronavirus Job Retention Scheme grant	92	2,703	5,963	8,666
Other	-	500	-	500
	<u>25,392</u>	<u>118,814</u>	<u>5,963</u>	<u>124,777</u>

In the previous financial year, the Broxbourne Council and East Herts Council COVID-19 grants were both business restriction grants. The other COVID-19 grants were for capacity building.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Promotion of charitable purposes in Broxbourne and East Herts

	2022 £	2021 £
Performance related grants	791,058	580,956
Ancillary trading income	297,176	191,935
	<u>1,088,234</u>	<u>772,891</u>
Analysis by fund		
Unrestricted funds	321,176	
Restricted funds	767,058	
	<u>1,088,234</u>	
For the year ended 31 March 2021		
Unrestricted funds		196,558
Restricted funds		576,333
		<u>772,891</u>
Performance related grants		
Big Local Trust	356,151	264,406
Building Better Opportunities	163,835	158,440
Heritage Lottery Fund	18,180	-
Waltham Cross Allotment	21,000	-
Community Transport	19,295	22,874
Southern Maltings	33,501	22,507
Food Poverty	40,000	-
Hertfordshire Adults and Family Learning Service	3,963	21,836
Foodbanks	45,500	17,500
Job Smart	37,077	24,500
Other	52,556	48,893
	<u>791,058</u>	<u>580,956</u>

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

5 Commercial activities and fundraising

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Other Earned Income	8,405	17,895
	<u> </u>	<u> </u>

6 Investment income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	46	103
	<u> </u>	<u> </u>

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Promotion of charitable purposes in Broxbourne and East Herts

	2022	2021
	£	£
Staff costs	592,036	458,614
Depreciation and impairment	1,050	1,050
Training and information costs	2,883	1,020
Direct project costs	264,616	180,649
Premises costs	91,910	88,300
Insurance	1,600	1,200
Office costs	10,858	6,114
Computer costs	2,436	2,127
Repairs and maintenance	2,127	1,746
Travel and subsistence costs	97	-
General expenses	-	53
Professional costs	15,522	3,834
Governance costs	3,000	2,136
	<u>988,135</u>	<u>746,843</u>
Analysis by fund		
Unrestricted funds	311,736	
Restricted funds	676,399	
	<u>988,135</u>	
For the year ended 31 March 2021		
Unrestricted funds		238,614
Restricted funds		508,229
		<u>746,843</u>

Governance costs comprise of audit fees (2021: independent examiners costs).

8 Trustees

During the year £360 was paid to KDKC Management Ventures Limited in respect of support services provided to Junior Dragons Apprentice by Diana Yip, who became a trustee of the charitable company during the year. KDKC Management Ventures Limited is a company owned by the spouse of Diana Yip. No other amounts were paid to trustees during the year.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Core activities	32	24

Employment costs

	2022 £	2021 £
Wages and salaries	539,440	416,339
Social security costs	36,394	28,562
Other pension costs	16,202	13,713
	592,036	458,614

The number of employees whose annual remuneration was £60,000 or more were:

	2022 Number	2021 Number
£60,001 - £65,000	1	-

Contributions totalling £6,518 were made to defined contribution pension schemes on behalf of employees whose emoluments exceed £60,000.

10 Transfers

Transfers represent fund transfers from unrestricted funds to restricted funds.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Tangible fixed assets

Computers & office equipment
£

Cost

At 1 April 2021

4,200

At 31 March 2022

4,200

Depreciation and impairment

At 1 April 2021

3,150

Depreciation charged in the year

1,050

At 31 March 2022

4,200

Carrying amount

At 31 March 2021

1,050

12 Debtors

2022

2021

Amounts falling due within one year:

£

£

Trade debtors

29,511

4,631

Prepayments and accrued income

20,404

9,060

49,915

13,691

13 Creditors: amounts falling due within one year

2022

2021

Notes

£

£

Other taxation and social security

12,219

9,051

Deferred income

14

30,333

-

Trade creditors

33,183

-

Other creditors

1,264

-

Accruals

19,390

15,297

96,389

24,348

14 Deferred income

2022

2021

£

£

Other deferred income

30,333

-

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	30,333	-
Movements in the year:		
Deferred income at 1 April 2021	-	77,474
Released from previous periods	-	(77,474)
Resources deferred in the year	30,333	-
Deferred income at 31 March 2022	30,333	-

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2020 £	Movement in funds		Balance at 1 April 2021 £	Movement in funds		Balance at 31 March 2022 £
		Incoming resources £	Resources expended £		Incoming resources £	Resources expended £	
Big Local Trust - Wormley & Turnford	100,905	96,000	(103,609)	93,296	171,278	(140,301)	124,273
Covid Information Champions	-	10,000	(343)	9,657	-	(9,657)	-
Foodbanks	-	17,500	(12,194)	5,306	45,500	(4,453)	46,353
Building Better Opportunities	-	161,161	(160,740)	421	163,835	(164,256)	-
Community Transport	-	25,465	(22,701)	2,764	19,295	(20,296)	1,763
Big Local Trust - Bountagu	33,641	154,490	(119,326)	68,805	42,039	(100,891)	9,953
Job Smart	-	27,873	(18,185)	9,688	37,077	(22,702)	24,063
Heritage Lottery Fund	33,020	-	(20,500)	12,520	18,180	(22,623)	8,077
Big Local Trust - Chinbrook	-	-	-	-	89,009	(60,058)	28,951
Ware Trinity	2,500	-	(2,500)	-	-	-	-
HAFLS Community Learning	-	21,836	(9,498)	12,338	3,963	(12,870)	3,431
Fuel Poverty	-	-	-	-	40,000	(10,500)	29,500
Kickstart	-	-	-	-	11,336	(11,336)	-
Noel Park Big Local Project	-	13,917	(13,855)	62	54,347	(54,336)	73
Southern Maltings	-	22,507	(5,125)	17,382	33,501	(17,211)	33,672
Waltham Cross Allotment	-	-	-	-	21,000	-	21,000
Volunteering Programme	-	9,000	-	9,000	4,927	(13,927)	-
Workforce Development Grant	-	1,400	-	1,400	-	-	1,400
Other	-	21,147	(19,653)	1,494	11,771	(10,982)	2,283
	170,066	582,296	(508,229)	244,133	767,058	(676,399)	334,792

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

(Continued)

Big Local Trust is part of a wider initiative run by the local trust providing neighbourhoods with financial support to undertake projects which benefit their area. The CVS is the "Trusted Local Organisation" for the Wormley & Turnford Big Local project, the Bountagu Big Local project and the Chinbrook Big Local project and as such holds the funds for the projects.

Covid Information Champions is a partnership project funded by Community Development Action - Hertfordshire to communicate to local residents the importance of vaccination and Covid safe messages.

Foodbanks represents a series of grants from Public Health England to fund foodbank provision in East Hertfordshire.

Building Better Opportunities is a project to tackle poverty and promote social inclusion by tackling barriers into employment through mentoring.

Community Transport is a project to provide transport for the community.

Job Smart is an employability project aimed at light touch support for unemployed residents of Broxbourne and East Hertfordshire.

Heritage Lottery Fund is a project profiling and celebrating the voluntary sector in Broxbourne over the last 50 years through an exhibition and website to be developed over the 2020/21 financial year. The project has several partners including Broxbourne Council and Hertford Regional College.

Ware Trinity is ongoing support for local initiatives in the Ware Trinity ward from CVSBEH Community Engagement staff.

HAFLS Community Learning is CVSBEH delivery of short non-accredited courses and workshops for local residents through an annual contract with HAFLS. The contract for 2019/20 was for approximately 200 unique learners.

Fuel poverty is a project working with East Herts Council to provide grants to local residents that are referred to us as requiring financial support to meet rising fuel costs.

Kickstart is funding from the government's KickStart scheme to provide financial support towards the employment of young people 16-24 for a period of 6 months. We employed two members of staff through this scheme.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

15 Restricted funds

(Continued)

Noel Park Big Local Project is providing support and administration to the project.

Southern Maltings is providing support and administration to the project.

Waltham Cross Allotment is a Community Allotment project linked to the Healthy Hub based in Waltham Cross.

Volunteering Programme is towards employing a Volunteer Coordinator.

Workforce Development Grant is a grant from Hertfordshire Community Foundation for training CVS employees and volunteers.

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Transfers	Balance at 1 April 2021	Movement in funds Incoming resources	Balance at 31 March 2022
	£	£	£	£	£
Contingency Fund	50,000	25,000	75,000	-	75,000
Business Development Fund	19,000	16,000	35,000	-	35,000
Future Sustainability Reserve	6,000	54,000	60,000	-	60,000
	<u>75,000</u>	<u>95,000</u>	<u>170,000</u>	<u>-</u>	<u>170,000</u>

The Contingency Fund has been established to set aside an amount equal to three months running costs to cover temporary shortfalls in funding.

The Business Development Fund has been established to build capacity and put into action the business plan.

Future Sustainability Reserve - The Trustees have a concern that once the COVID-19 pandemic is over, it will become increasingly more challenging to generate income to obtain funding in the future. The Future Sustainability Reserve has been created as a buffer for future funding shortfalls.

17 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	-	-	1,050	-	1,050
Current assets/ (liabilities)	217,996	334,792	552,788	169,620	244,133	413,753
	<u>217,996</u>	<u>334,792</u>	<u>552,788</u>	<u>170,670</u>	<u>244,133</u>	<u>414,803</u>

COMMUNITY ALLIANCE BROXBOURNE AND EAST HERTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

18 Operating lease commitments

The charity has an operating lease commitment in respect of premises at the Nigel Copping Community Building. The lease is due to expire on 31 March 2024 and the annual rent is increasing incrementally from £11,000 in 2019/20 to £17,000 in 2023/24.

The charity has an operating lease commitment in respect of the Waltham Cross Community Skills Hub premises at 59 High Street, Waltham Cross. The current lease is due to expire on 30 November 2022, the rent is at a cost of £24,000 including VAT per annum plus a service charge of approximately £12,000 including VAT per annum.

The charity has a lease for 67 Fore Street, Hertford. The current lease is due to expire on 25 June 2022, the rent is at a cost of £24,000 per annum (no VAT).

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

20 Cash generated from operations	2022 £	2021 £
Surplus for the year	137,985	169,221
Adjustments for:		
Investment income recognised in statement of financial activities	(46)	(103)
Depreciation and impairment of tangible fixed assets	1,050	1,050
Movements in working capital:		
(Increase)/decrease in debtors	(36,224)	55,808
Increase in creditors	41,708	12,421
Increase/(decrease) in deferred income	30,333	(77,474)
Cash generated from operations	174,806	160,923

21 Analysis of changes in net funds

The charity had no debt during the year.