

Charity number: 1118980

Company number: 06049370

**Hindu Cultural Society of Bradford
(A Company limited by guarantee)**

**Trustees' report and financial statements
for the year ended 31 March 2022**

Hindu Cultural Society of Bradford
(A company limited by guarantee)

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Hindu Cultural Society of Bradford
(A company limited by guarantee)

Legal and administrative information

Charity registration number	1118980
Company registration number	6049370
Business address	341 Leeds Road Bradford BD3 9LS

Trustees

Mukesh Kumar Chawla	
Samykkurukkal Balakrishnan	
Rajesh Bhardwaj	
Santosh Gupta	
Baldev Krishen	
Kumarvel Kurusamy	
Ashok Kumar Nair	
Deepak Kumar Sharma	
Kamaljit Sharma	
Suresh Tailor	
Phoolan Balbev Vig	
Ramesh Kurmar Batra	
Natvarlal Ranchhodji Taylor	
Ramesh Goyal	(Appointed 19.09.2021)
Jyoti Thakur	(Appointed 19.09.2021)
Puneet Kumar Tyagi	(Appointed 19.09.2021)
Ishvarbhai Bhanabhai	(Resigned 19.09.2021)
Deepak Shukla	(Resigned 19.09.2021)
Ravinder Dharni	(Resigned 19.09.2021)
Hridesh Kumar Gupta	(Resigned 19.09.2021)

Company Secretary

Rakesh Sharma	(Resigned 19.09.2021)
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Hindu Cultural Society of Bradford
(A company limited by gurantee)

Legal and administrative information

Independent Examiner:

D&D Accountancy & Taxation Ltd
Institute of Financial Accountants
West44 Business Centre
44-60 Richardshaw Lane
Pudsey, Leeds
LS28 7UR

Bankers

Lloyds Bank

Hustlergate
Bradford
PO Box 1000
BX1 1LT

Hindu Cultural Society of Bradford
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Report of the trustees(incorporating the directors' report)
for the year ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2021.
The trustees, who are also directors of Hindu Cultural Society of Bradford for the purposes of company law
and who served during the year and up to the date of this report are set out on page 1.

Structure,goverance and management

Directors

The Directors who served during the year end up to the date of this report are set out on page 1.

Members

The members gurantee to contribute an amount not exceeding £1 to the assets of the charitable organisation in the event of winding up.The total such guarantees at 31 March 2021 was 18.

Management

The Board consisiting of the committed 8-office bearers and 10 Directors, total 18 memebbers, was responsible for the overseeing of the policies, startegic development and growth of the company by drawing on their expertise.

Risk Management

The directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

Mission and Vision of the company

To promote the social, cultural, religious and eductaional aspirations of hindus living in Bradford.
With a clear vision to develop a more cohesive and sustainable community by buiding partnerships with the local authority and people of different faiths in Bradford and the region.

The charity promotes its vision by managing the Shree Lakshmi Narayan Hindu Temple, Bradford and running the Shree Krishna Elderly Day Care Centre.

Financial Review

Financial Commitments

The extension work was completed without any external loan and no major project is expected in 2022, the society will endeavour to run the temple and carry out other activities to near normality under the current situation.

Hindu Cultural Society of Bradford
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Covid-19

The temple is open as normal as per the government guidelines. The number of visitors is slowly increasing but not to the precovid restriction level.

The devotees are organising sponsored programmed. The day centre is open for one day a week and kitchen is open to prepare meal.

Brexit

We don't think Brexit will have any impact on our organisation, as all our operations are with the U.K.

Financial Review - Reserves

The surplus for the year ended 31 March 2022 was £83,955 (2021: surplus of £60,088). This was represented by an unrestricted surplus of £83,955 (2021: surplus of 51,088) and restricted surplus of £0 (2021: surplus £9,000).

The Reserve balance as at 31st March 2022 was £3,814,781 (2021: 3,730,826) and this was represented by an unrestricted fund of £3,814,781 (2021: £3,715,439) and restricted fund of £0 (2021: £15,387).

Statement as to disclosure of information to Independent Examiner (IE)

In so far the trustees are aware:

- there is no relevant information of which the charitable company IE are unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the IE are aware of that information.

Statements of trustees' responsibilities

The trustees (who are also directors of Hindu Cultural Society of Bradford for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

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Report of the trustees(incorporating the directors' report)
for the year ended 31 March 2022

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;and
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

D&D Accountancy & Taxation Ltd were appointed as Independent Examiner to the charitable company and are deemed to be re appointed in accordance with Section 487(2) of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

On the behalf of the board

A.K. Nair

A K Nair
Chair

S. H. Tailor

S Tailor
Treasurer

Date: 23/12/2022

**Hindu Cultural Society of Bradford
(A company limited by guarantee)**

Independent Examiner's Report to the Trustees of Hindu Cultural Society of Bradford

**I report to the charity trustees on my examination of the accounts of the Company
for the year ended 31 March 2022**

Responsibilities and basis of report

**As the charity's trustees of the Company (and also its directors for the purposes of company law)
you are responsible for the preparation of the accounts in accordance with the requirements of the
Companies Act 2006 ('the 2006 Act').**

**Having satisfied myself that the accounts of the Company are not required to be audited under
Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my
examination of your charity's accounts as carried out under section 145 of the Charities Act 2011
(‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity
Commission under section 145(5) (b) of the 2011 Act.**

Independent examiner's statement

**I have completed my examination. I confirm that no matters have come to my attention in
connection with the examination giving me cause to believe:**

- 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or**
- 2. the accounts do not accord with those records; or**
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act
other than any requirement that the accounts give a ‘true and fair view which is not a matter
considered as part of an independent examination; or**
- 4. the accounts have not been prepared in accordance with the methods and principles of the
Statement of Recommended Practice for accounting and reporting by charities [applicable
to charities preparing their accounts in accordance with the Financial Reporting Standard
applicable in the UK and Republic of Ireland (FRS 102)].**

**I have no concerns and have come across no other matters in connection with the examination to
which attention should be drawn in this report in order to enable a proper understanding of the
accounts to be reached.**

Signed:



Name: Mr Venukrishna Dontula (AFA, ATA, MIPA)

**For and on behalf of D&D Accountancy & Taxation Ltd t/a D&D Accountancy
Institute of Financial Accountants**

Address: West44 Business Centre, 44-60 Richardshaw Lane, Pudsey, LS28 7UR

Date: 23/12/2022

Hindu Cultural Society of Bradford
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)
For the year ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total £	2021 Total £
Incoming resources					
Incoming resources from generating funds:					
Voluntary income	3	187,263	0	187,263	152,896
Investment income	4	11	0	11	273
Total incoming resources		187,274	0	187,274	153,169
Resources expended					
Charitable activities	5	94,731	0	94,731	89,695
Governance costs	6	8,588	0	8,588	3,386
Total resources expended		103,319	0	103,319	93,081
Net income(expenditure) for the year		83,955	0	83,955	60,088
Total funds brought forward		3,730,826	0	3,730,826	3,670,738
Total funds carried forward		3,814,781	0	3,814,781	3,730,826

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gain and losses has not been prepared.

All of the above relate to continuing activities.

The notes on pages 9 to 14 form an integral part of these financial statements

Hindu Cultural Society of Bradford
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Balance sheet
as at 31 March 2022

	Notes	2022	2021
		£	£
Fixed assets			
Tangible assest	10	3,635,909	3,395,099
Current assests			
Debtors	11	39,025	27,414
Cash at bank and in hand		159,540	331,874
		<u>198,565</u>	<u>359,288</u>
Crediotrs:amounts falling due within one year	12	-19,693	-23,561
Net current assests		<u>178,872</u>	<u>335,727</u>
Total assets less current liabilities		3,814,781	3,730,826
Net assets		<u>3,814,781</u>	<u>3,730,826</u>
Funds	13		
Restricted income funds		0	6,386
Unrestricted income funds		3,814,781	3,724,440
Total funds		<u>3,814,781</u>	<u>3,730,826</u>

"For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisons applicable to companies subject to the small companies' regime."

The financial statements were approved by the board on 23-12-22 and signed on its behalf by

A. K. Nair
A K Nair
Chair

S. H. Tailor
S Tailor
Treasurer

The notes on pages 9 to 14 form an integral part of these financial statements

Hindu Cultural Society of Bradford
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Notes to financial statements
for year ended 31 March 2022

2 Accounting policies

The principal accounting policies are summarised below.

The accounting policies have been applied consistently throughout the year and the proceeding year.

2.1 Basis of accounting

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The accounts have been prepared in accordance with FRS102(effective January 2015), and the requirements of Accounting and Reporting by Charities:Statement of Recommended Practice applicable to charities preparing thier accounts in accordance with SORP 2015 (effective January 2015).

Transition to FRS 102

The charity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015.

Detail of how FRS 102 has affected the reported financial position and financial performance is given in note 20.

2.2 Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirements to produce a cashflow statement because it is a small charity.

2.3 Incoming resources

All incoming resources are included in the statement of fiancial activities when the charity is entitled to the income and the accuracy reasonable .The following specific policies are applied to particular categories of income.

Voluntary income is recieved by way of grants,donations and gifts and is included in ful in the statement of financial activities when receieveable.Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donations and gift income is credited to the income and expenditure account in the period received.

Membership income is credited to the income and expenditure account in the period received.

Gift aid income is credited to the income and expeniture account in the period.

The restricted funds relate to the activities of the Shree Krishna Elderly Day care Centre.

Grants, including grants for the purchases of fixed assets are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

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Notes to financial statements
for the year ended 31 March 2022

2.4 Resource Expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly attributed to such activities and those costs of an indirect nature necessary to support them.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Fixtures, fittings and equipment- 25% reducing balance

Depreciation of freehold buildings has not been provided for as they are consistently kept at a high standard of repair, their economic life is sufficiently long so that accumulated depreciation is not material to these financial statements.

3 Voluntary Income

	Unrestricted funds £	Restricted fund £	2022 Total £	2021 Total £
Donations	129,943	0	129,943	72,027
Gift aid tax refund	31,600	0	31,600	38,142
Grants receivable	10,555	0	10,555	13,675
Membership	1,740	0	1,740	1,312
Other income	13,425	0	13,425	27,740
	187,263	0	187,263	152,896

4 Investment Income

	Unrestricted funds £	2022 Total £	2021 Total £
Bank interest receivable	11	11	273
	11	11	273

Hindu Cultural Society of Bradford
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Notes to financial statements
for year ended 31 March 2022

5 Costs of charitable activities-by fund type

	Unrestricted funds	Restricted fund	2022 Total	2021 Total
	£	£	£	£
HCS Charitable activities	94,731	0	94,731	89,695
	94,731	0	94,731	89,695

6 Governance costs

	Unrestricted funds	2022 Total	2021 Total
	£	£	£
Accountancy Fees	2,422	2,422	696
Bank charge	0	0	490
Depreciation & impairment	6,166	6,166	2,200
	8,588	8,588	3,386

7 Net incoming/outgoing resources for the year

	2022 Total	2021 Total
	£	£
Net incoming/outgoing resources is stated after charging:		
Depreciation and other amounts written off in tangible fixed asset	6,166	2,200
	6,166	2,200

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Notes to financial statements
for year ended 31 March 2022

8 Employees

	2022	2021
	Total	Total
	£	£
Employment costs		
Wages and salaries	36,529	37,936
	<u>36,529</u>	<u>37,936</u>

No employee received employment of more than £60,00 (2021:none)

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2022	2021
	Number	Number
Management and administration of the charity	1	1
Community centre	4	5
	<u>5</u>	<u>6</u>

9 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charges in these accounts.

10 Tangible fixed assets

	Land and buildings Freehold £	Fixtures fittings and equipments £	Silver and gold £	total £
Cost				
As at 1 April 2021	3,377,498	140,662	11,000	3,529,160
Addition	228,915	18,061	0	246,976
At 31 March 2022	<u>3,606,413</u>	<u>158,723</u>	<u>11,000</u>	<u>3,776,136</u>
Depreciation				
At 1 April 2021	0	134,061	0	134,061
Change for the year	0	6,166	0	6,166
At 31 March 2022	<u>0</u>	<u>140,227</u>	<u>0</u>	<u>140,227</u>
Net book values				
At 31 March 2022	<u>3,606,413</u>	<u>18,496</u>	<u>11,000</u>	<u>3,635,909</u>
At 31 March 2021	3,377,498	6,601	11,000	3,395,099

Hindu Cultural Society of Bradford
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Notes to financial statements
for year ended 31 March 2022

		2022	2021
		Total	Total
		£	£
11 Debtors			
Trade debtors		36,193	24,582
Prepayments and accrued income		2,832	2,832
		39,025	27,414

		2022	2021
		Total	Total
		£	£
12 Creditors: Amount falling due within one year			
Trade creditors		597	7
other creditors		18,596	19,054
Accruals and deferred income		500	4,500
		19,693	23,561

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
13 Analysis of net assets between funds			
Fund balances at 31 March 2022 represented by:			
Tangible fixed assets	3,635,909	0	3,635,909
Current assets	198,565	0	198,565
Current liabilities	-19,693	0	-19,693
	3,814,781	0	3,814,781

14 Unrestricted funds	At 1 April 2021	incoming resources	outgoing resources	transfer	31 March 2022
	£	£	£	£	£
Unrestricted funds	3,715,439	187,274	-103,319	0	3,799,394

15 Restricted funds	At 1 April 2021	Incoming resources	Outgoing resources	Transfers	At 31 March 2022
	£	£	£	£	£
Restricted funds	15,387	0	0	0	15,387

**Hindu Cultural Society of Bradford
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**Notes to financial statements
for year ended 31 March 2022**

16 Financial commitment

The extension work was completed without any external loan and no major project is expected in 2022, the society will endeavour to run the temple and carry out other activities to near normality under the current situation.

17 Company limited by Guarantee

Hindu Cultural Society of Bradford limited by guarantee and accordingly does not have a share capital. The liability of each member in the event of winding up is limited to £1. There were 16 members at 31 March 2022.

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The following pages do not form part of the statutory accounts.

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Incoming resources

Incoming resources from generating funds:

Voluntary income

	2022	2021
	£	£
Donations	129,943	72,027
Gifts aid tax refund	31,600	38,142
Grant receivable	10,555	13,675
Membership	1,740	1,312
Other income	13,425	27,740
	187,263	152,896

Investment income

Bank interest receivable	11	273
	11	273

Total income resources

Resources expended

HCS Charitable activities

Wages& salaries	36,529	37,936
Rates & water	971	4,697
Light & heat	10,987	13,047
Repairs & maintenance	4,199	9,566
Insurance	3,625	3,778
Printing,postage&stationery	695	743
Plates/spoons& groceries	6,037	0
Travel	1,440	0
Telephone & Internet	805	1,117
Professional fees	2,123	9,201
Sundaries	0	4,570
Cleaning& Waste disposal	310	1,298
Other expenses	0	716
Donations	27,010	3,026
	94,731	89,695

Governance costs

Accountancy fee	2,422	696
Bank charge	0	490
Depreciation	6,166	2,200
	8,588	3,386

Total resources expended

Net incoming/outgoing resources

103,319	93,081
83,955	60,088