

**Charity number: 1118980**  
**Company number: 06049370**

**Hindu Cultural Society of Bradford**  
**(A Company limited by guarantee)**

**Trustees' report and financial statements**  
**for the year ended 31 March 2021**

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

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**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity registration number** **1118980**

**Company registration number** **6049370**

**Business address** **341 Leeds Road**  
**Bradford**  
**BD3 9LS**

**Trustees**

**Mukesh Kumar Chawla**

**Samykkurukkal Balakrishnan**

**Rajesh Bhardwaj**

**Ishvarbhai Bhanabhai**

**Deepak Shukla**

**Ravinder Dharni**

**Hridesh Kumar Gupta**

**Santosh Gupta**

**Baldev Krishen**

**Kumarvel Kurusamy**

**Ashok Kumar Nair**

**Deepak Kumar Sharma**

**Kamaljit Sharma**

**Suresh Tailor**

**Phoolan Balbev Vig**

**Ramesh Kurmar Batra** **(Appointed 26.07.2020)**

**Natvarlal Ranchhodji Taylor** **(Appointed 26.07.2020)**

**Vipin Joshi** **(Resigned 26.07.2020)**

**Company Secretary**

**Rakesh Sharma**

**Hindu Cultural Society of Bradford**  
**(A company limited by gurantee)**

**Legal and administrative information**

**Independent Examiner:**

**D&D Accountancy & Taxation Ltd**  
**Institute of Financial Accountants**  
**West44 Business Centre**  
**44-60 Richardshaw Lane**  
**Pudsey, Leeds**  
**LS28 7UR**

**Bankers**

**Lloyds Bank**

**Hustlergate**  
**Bradford**  
**PO Box 1000**  
**BX1 1LT**

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Report of the trustees(incorporating the directors' report)**  
**for the year ended 31 March 2021**

The trustees present their report and the financial statements for the year ended 31 March 2021.  
The trustees, who are also directors of Hindu Cultural Society of Bradford for the purposes of company law and who served during the year and up to the date of this report are set out on page 1.

**Structure,goverance and management**

***Directors***

The Directors who served during the year end up to the date of this report are set out on page 1.

***Members***

The members gurantee to contribute an amount not exceeding £1 to the assets of the charitable organisation in the event of winding up.The total such guarantees at 31 March 2021 was 18.

***Management***

The Board consisiting of the committed 8-office bearers and 10 Directors, total 18 memebbers, was responsible for the overseeing of the policies, startegic development and growth of the company by drawing on their expertise.

***Risk Management***

The directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

**Objectives and activities**

***Mission and Vision of the company***

To promote the social, cultural, religious and eductaional aspirations of hindus living in Bradford.  
With a clear vision to develop a more cohesive and sustainable community by buiding partnerships with the local authority and people of different faiths in Bradford and the region.

The charity promotes its vision by managing the Shree Lakshmi Narayan Hindu Temple, Bradford and running the Shree Krishna Elderly Day Care Centre.

**Financial Review**

***Financial Commitments***

The extension work was completed without any external loan and no major project is expected in 2021, the society will endeavour to run the temple and carry out other activities to near normality under the current situation.

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Covid-19**

The temple is open as normal as per the government guidelines. The number of visitors is slowly increasing but not to the precovid restriction level.

The devotees are organising sponsored programmed. The day centre is open for one day a week and kitchen is open to prepare meal.

**Brexit**

We don't think Brexit will have any impact on our organisation, as all our operations are with the U.K.

***Financial Review - Reserves***

The surplus for the year ended 31 March 2021 was £60,088 (2020: surplus of £99,930). This was represented by an unrestricted surplus of £51,088 (2020: surplus of 82,497) and restricted surplus of £9,000 (2020:surplus £17,433).

The Reserve balance as at 31st March 2021 was £3,730,826 (2020: 3,670,738) and this was represented by an unrestricted fund of £3,715,439(2020:£3,664,351) and restricted fund of £15,387 (2020:£6,386).

**Statement as to discolsure of information to Independent Examiner (IE)**

In so far the trustees are aware:

- there is no relevant information of which the charitable comapny IE are unaware and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the IE are aware of that information.

**Statements of trustees' responsibilities**

The trustees (who are also directors of Hindu Cultural Society of Bradford for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statemnts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then aply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Report of the trustees(incorporating the directors' report)**  
**for the year ended 31 March 2021**

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;and
- prepare the financial statements on the ongoing concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent Examiner**

D&D Accountancy & Taxation Ltd were appointed as Independent Examiner to the charitable company and are deemed to be re appointed in accordance with Section 487(2) of the Companies Act 2006.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

**On the behalf of the board**

A. K. Nair

**A K Nair**  
**Chair**

S. H. Tailor

**S Tailor**  
**Treasurer**

**Date:** 27<sup>th</sup> Dec 2021

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Independent Examiner's Report to the Trustees of Hindu Cultural Society of Bradford**

**I report to the charity trustees on my examination of the accounts of the Company  
for the year ended 31 March 2021**

**Responsibilities and basis of report**

**As the charity's trustees of the Company (and also its directors for the purposes of company law)  
you are responsible for the preparation of the accounts in accordance with the requirements of the  
Companies Act 2006 ('the 2006 Act').**

**Having satisfied myself that the accounts of the Company are not required to be audited under  
Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my  
examination of your charity's accounts as carried out under section 145 of the Charities Act 2011  
(‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity  
Commission under section 145(5) (b) of the 2011 Act.**

**Independent examiner's statement**

**I have completed my examination. I confirm that no matters have come to my attention in  
connection with the examination giving me cause to believe:**

- 1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or**
- 2. the accounts do not accord with those records; or**
- 3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act  
other than any requirement that the accounts give a ‘true and fair view which is not a matter  
considered as part of an independent examination; or**
- 4. the accounts have not been prepared in accordance with the methods and principles of the  
Statement of Recommended Practice for accounting and reporting by charities [applicable  
to charities preparing their accounts in accordance with the Financial Reporting Standard  
applicable in the UK and Republic of Ireland (FRS 102)].**

**I have no concerns and have come across no other matters in connection with the examination to  
which attention should be drawn in this report in order to enable a proper understanding of the  
accounts to be reached.**

**Signed:**



**Name: Mr Venukrishna Dontula (AFA, ATA, MIPA)**

**For and on behalf of D&D Accountancy & Taxation Ltd t/a D&D Accountancy**

**Institute of Financial Accountants**

**Address: West44 Business Centre, 44-60 Richardshaw Lane, Pudsey, LS28 7UR**

**Date: 27/12/2021**



**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**  
**For the year ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
<b>Incoming resources</b>					
<b>Incoming resources from generating funds:</b>					
Voluntary income	3	143,896	9,000	152,896	242,656
Investment income	4	273	0	273	959
<b>Total incoming resources</b>		<b>144,169</b>	<b>9,000</b>	<b>153,169</b>	<b>243,615</b>
<b>Resources expended</b>					
Charitable activities	5	89,695	0	89,695	133,702
Goverance costs	6	3,386	0	3,386	9,983
<b>Total resources expended</b>		<b>93,081</b>	<b>0</b>	<b>93,081</b>	<b>143,685</b>
<b>Net income(expenditure) for the year</b>		<b>51,088</b>	<b>9,000</b>	<b>60,088</b>	<b>99,930</b>
Total funds brought forward		3,670,738	0	3,670,738	3,570,808
<b>Total funds carried forward</b>		<b>3,721,826</b>	<b>9,000</b>	<b>3,730,826</b>	<b>3,670,738</b>

The statement of financial activities includes all gains and losses in the year and therefore a separte statement of total recognised gain and losses has not been prepared.

All of the above relate to continuing activities.

The notes on pages 9 to 14 form an integral part of these financial statements

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Balance sheet**  
**as at 31 March 2021**

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assest	10		3,395,099		3,256,349
<b>Current assests</b>					
Debtors	11		27,414		26,320
Cash at bank and in hand			331,874		411,631
			<u>359,288</u>		<u>437,951</u>
<b>Crediotrs:amounts falling due within one year</b>	12		-23,562		-23,562
<b>Net current assests</b>			<u>335,726</u>		<u>414,389</u>
<b>Total assets less current liabilities</b>			3,730,825		3,670,738
<b>Net assets</b>			<u>3,730,825</u>		<u>3,670,738</u>
<b>Funds</b>	13				
Restricted income funds			6,386		6,386
Unrestricted income funds			3,724,439		3,664,351
<b>Total funds</b>			<u>3,730,825</u>		<u>3,670,737</u>

"For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisons applicable to companies subject to the small companies' regime."

The financial statements were approved by the board on 27/11/21 and signed on its behalf by

A. K. Nair  
A K Nair  
Chair

S. H. Tailor  
S Tailor  
Treasurer

The notes on pages 9 to 14 form an integral part of these financial statements

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for year ended 31 March 2021**

**2 Accounting policies**

The principal accounting policies are summarised below.

The accounting policies have been applied consistently throughout the year and the proceeding year.

**2.1 Basis of accounting**

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value.

The accounts have been prepared in accordance with FRS102(effective January 2015), and the requirements of Accounting and Reporting by Charities:Statement of Recommended Practice applicable to charities preparing thier accounts in accordance with SORP 2015 (effective January 2015).

**Transaction to FRS 102**

The charity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015.

Detail of how FRS 102 has affected the reported financial position and financial performance is given in note 20.

**2.2 Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirements to produce a cashflow statement because it is a small charity.

**2.3 Incoming resources**

All incoming resources are included in the statement of fiancial activities when the charity is entitled to the income and the accuracy reasonable .The following specific policies are applied to particular categories of income.

Voluntary income is recieved by way of grants,donations and gifts and is included in ful in the statement of financial activities when receivable.Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donations and gift income is credited to the income and expenditure account in the period received.

Membership income is credited to the income and expenditure account in the period received.

Gift aid income is credited to the income and expeniture account in the period.

The restricted funds relate to the activities of the Shree Krishna Elderly Day care Centre.

Grants, including grants for the purchases of fixed assets are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

Notes to financial statements  
for the year ended 31 March 2021

## 2.4 Resource Expended

Expenditure is recognised on an accrual basis as a liability is incurred.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly attributed to such activities and those costs of an indirect nature necessary to support them.

## 2.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Fixtures, fittings and equipment- 25% reducing balance

Depreciation of freehold buildings has not been provided for as they are consistently kept at a high standard of repair, their economic life is sufficiently long so that accumulated depreciation is not material to these financial statements.

## 3 Voluntary Income

	Unrestricted funds £	Restricted fund £	2021 Total £	2020 Total £
Donations	72,027	0	72,027	121,415
Gift aid tax refund	38,142	0	38,142	37,341
Grants receivable	4,675	9,000	13,675	43,053
Membership	1,312	0	1,312	3,926
Other income	27,740	0	27,740	36,921
	<b>143,896</b>	<b>9,000</b>	<b>152,896</b>	<b>242,656</b>

## 4 Investment Income

	Unrestricted funds £	2021 Total £	2020 Total £
Bank interest receivable	273	273	959
	<b>273</b>	<b>273</b>	<b>959</b>

Hindu Cultural Society of Bradford  
(A company limited by guarantee)

Notes to financial statements  
for year ended 31 March 2021

5 Costs of charitable activities-by fund type

	Unrestricted funds £	Restricted fund £	2021 Total £	2020 Total £
HCS Charitable activities	89,695	0	89,695	133,700
	89,695	0	89,695	133,700

6 Governance costs

	Unrestricted funds £	2021 Total £	2020 Total £
Accountancy Fees	696	696	1,500
Auditor remuneration	0	0	4,920
Professional fees	0	0	13
Bank cahрге	490	490	465
Payroll services	0	0	151
Depreciation & impairment	2,200	2,200	2,934
	3,386	3,386	9,983

7 Net incoming/outgoing resources for the year

	2021 Total £	2020 Total £
Net incoming/outgoing resources is stated after charging:		
Depreciation and other amounts written off in tangible fixed assest	2,200	2,934
Auditors' remuneration	0	4,920
	2,200	7,854

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for year ended 31 March 2021**

**Employees**

Employment costs	2021 Total £	2020 Total £
Wages and salaries	37,936	38,118
	<u>37,936</u>	<u>38,118</u>

No employee received employment of more than £60,00 (2020:none)

**Number of employees**

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2021 Number	2020 Number
Management and administration of the charity	1	1
Community centre	5	7
	<u>6</u>	<u>8</u>

**Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charges in these accounts.

**Tangible fixed assets**

	Land and buildings Freehold £	Fixtures fittings and equipments £	Silver and gold £	total £
<b>Cost</b>				
As at 1 April 2020	3,236,548	140,662	11,000	3,388,210
Addition	140,950	0	0	140,950
At 31 March 2021	<u>3,377,498</u>	<u>140,662</u>	<u>11,000</u>	<u>3,529,160</u>
<b>Depreciation</b>				
At 1 April 2020	0	131,861	0	131,861
Change for the year	0	2,200	0	2,200
At 31 March 2021	<u>0</u>	<u>134,061</u>	<u>0</u>	<u>134,061</u>
<b>Net book values</b>				
At 31 March 2021	<u>3,377,498</u>	<u>6,601</u>	<u>11,000</u>	<u>3,395,099</u>
At 31 March 2020	3,236,548	8,801	11,000	3,256,349

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for year ended 31 March 2021**

		2021	2020
		Total	Total
		£	£
11	Debtors		
	Trade debtors	24,582	23,488
	Prepayments and accrued income	2,832	2,832
		<u>27,414</u>	<u>26,320</u>

		2021	2020
		Total	Total
		£	£
12	Creditors: Amount falling due within one year		
	Trade creditors	7	8
	other creditors	19,054	19,054
	Accruals and deferred income	4,500	4,500
		<u>23,561</u>	<u>23,562</u>

13	Analysis of net assets between funds	Unrestricted funds	Restricted funds	Total funds
		£	£	£
	Fund balances at 31 March 2021 represented by:			
	Tangible fixed asstes	3,395,099	0	3,395,099
	Current assets	352,901	6,387	359,288
	Current liabilities	-23,561	0	-23,561
		<u>3,724,439</u>	<u>6,387</u>	<u>3,730,826</u>

14	Unrestricted funds	At 1 April 2020	incoming resources	outgoing resources	transfer	31March 2021
		£	£	£	£	£
	Unrestricted funds	3,664,351	144,169	-93,081	0	3,715,439

15	Restricted funds	At 1 April 2020	Incoming resources	Ooutgoing resources	At 31 March 2021
		£	£	£	£
	Restricted funds	6,387	9,000	0	15,387

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for year ended 31 March 2021**

**16 Financial commitment**

The extension work was completed without any external loan and no major project is expected in 2021, the society will endeavour to run the temple and carry out other activities to near normality under the current situation.

**17 Company limited by Guarantee**

Hindu Cultural Society of Bradford limited by guarantee and accordingly does not have a share capital. The liability of each member in the event of winding up is limited to £1. There were 18 members at 31 March 2021.



**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**The following pages do not form part of the statutory accounts.**

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Incoming resources**

**Incoming resources from generating funds:**

	<b>2021</b>	<b>2020</b>
<i>Voluntary income</i>	<b>£</b>	<b>£</b>
Donations	<b>72,027</b>	<b>121,415</b>
Gifts aid tax refund	<b>38,142</b>	<b>37,341</b>
Grant receivable	<b>13,675</b>	<b>43,053</b>
Membership	<b>1,312</b>	<b>3,926</b>
Other income	<b>27,740</b>	<b>36,922</b>
	<b>152,896</b>	<b>242,657</b>

**Investment income**

Bank interest receivable	<b>273</b>	<b>959</b>
	<b>273</b>	<b>959</b>

<b>Total income resources</b>	<b>153,169</b>	<b>243,616</b>
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**Resources expended**

**HCS Charitable activities**

Wages& salaries	<b>37,936</b>	<b>38,118</b>
Rates & water	<b>4,697</b>	<b>3,453</b>
Light & heat	<b>13,047</b>	<b>13,553</b>
Repairs & maintenance	<b>9,566</b>	<b>13,030</b>
Insurance	<b>3,778</b>	<b>3,716</b>
Printing,postage&stationery	<b>743</b>	<b>1,680</b>
Advertisement	<b>0</b>	<b>25</b>
Plates/spoons& groceries	<b>0</b>	<b>1,200</b>
Festival celebrations	<b>0</b>	<b>20,413</b>
Travel	<b>0</b>	<b>4,467</b>
Telephone & Internet	<b>1,117</b>	<b>2,349</b>
Professional fees	<b>9,201</b>	<b>9,000</b>
Sundaries	<b>4,570</b>	<b>6,352</b>
Cleaning& Waste disposal	<b>1,298</b>	<b>1,210</b>
Other expenses	<b>716</b>	<b>844</b>
Donations	<b>3,026</b>	<b>14,293</b>
	<b>89,695</b>	<b>133,703</b>

**Governance costs**

Accountancy fee	<b>696</b>	<b>1,500</b>
Auditor remuneration	<b>0</b>	<b>4,920</b>
Professional fees	<b>0</b>	<b>13</b>
Bank charge	<b>490</b>	<b>465</b>
Payroll services	<b>0</b>	<b>151</b>
Depreciation	<b>2,200</b>	<b>2,934</b>
	<b>3,386</b>	<b>9,983</b>

<b>Total resources expended</b>	<b>93,081</b>	<b>143,686</b>
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<b>Net incoming/outgoing resources</b>	<b>60,088</b>	<b>99,930</b>
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