

Trustees Annual Report for Financial Year 1st June 2020 to 31st May 2021

Trustees: Sheila Higgins, Julie Cohn, Carl May, Peter Rowland, Mary Seldon

Peter Rowlands resigned in November 2020, Leanne Pogson joined as a trustee in November 2020.

Staff: Nicky Heath (CEO, Founder, Manager, Therapist)

Kate Bishop (Development and Funding)

Beth Hudson (Community Liaison)

Nicola Rowland (Reception)

Jenny Edwards (Reception)

June 2020 saw Yeleni closed during the Covid pandemic and all staff except Nicky and Kate furloughed.

Yeleni was offering an extensive range of online workshops and services to our Cancer Clients and anyone else who needed them – free of charge.

These “Wellbeing Workshops”, which had been planned to take place in person for small groups at Yeleni were adapted to run on Zoom meetings – including Chair Yoga, Tai Chi, Meditation, Coffee and chat group and others. The service evolved over the months to include seated ballet, mental health sessions, sessions for men and others.

We also ran a phone befriending service - open to our clients and anyone else in Herefordshire – manned mainly by Sue Colley, one of our assessment nurses and therapists with expertise in Mental Health nursing. There were many referrals from Social Prescribers as there was a gap in provision for the vast numbers of people feeling isolated and especially those older people who were to access online support.

Funding was in place thanks to the National Lottery – we had been given a grant for workshops and outreach services in April 2020, and it was agreed that we should re-purpose this to adapt services to meet the needs of clients during lockdown and restrictions.

We also had some extra lottery funding to cover our loss of income from room rent – which our therapists pay for their private clients – and to ensure that Nicky and Kate could continue to work, as they could not be furloughed. During closure Nicky and Pete carried out a total re-vamp of the centre – this had been planned for 2020 already after a thorough consultation with clients and staff. Every room was re-decorated, we had new flooring in the hall and reception, a new disabled cloakroom downstairs, extra ventilation in both toilets, Covid screens in reception. Our exterior signage was replaced too. The centre was fresh, fully Covid compliant and ready to open when possible. Trustee meetings were held by Zoom during the shutdown and contact was kept with Social Prescribers and other organisations in the NHS and community. Nicky manned reception and phonedlines, while Kate managed funding applications.

We were able to re-open on 1st Sept 2020 to both cancer clients and the public, until 5th November, when we had to close again to the public, but were able to see just our cancer patients, who had been isolated and suffered from disrupted treatment during the pandemic. Government guidelines allowed for this support to continue for the most vulnerable.

We shut again completely on 5th January 2021, until opening again on 12th April 2021 and faced a surge of new cancer clients, in particular breast cancer patients, due the unfortunate closure of the Breast Cancer Haven in Hereford. Yeleni was back to full service, offering our normal face to face therapies – with very strict Covid safety measures in place, as well as online and phone services alongside. This gave cancer patients the most comprehensive choice possible at a very difficult time.

Our lottery grant in April 2020 was partly to fund sessions of free therapy for the main carers of cancer patients registered with us and carers started to come forward too, for much needed support.

Funding was given by several trusts during this time including the Sir Jules Thorn Trust, February Foundation, Herefordshire Community Foundation, Herefordshire Council and Eveson Trust. Other sources had to put their grant giving on hold, so it was not an easy time to find funds.

Fortunately, with great innovation from Nicky, wonderful work from therapists and workshop facilitators, excellent outreach and networking by Beth when she was not furloughed, (albeit mostly by Zoom), we were able to weather the storm of the pandemic and continue to support our clients. Contacts were fostered and maintained with voluntary and statutory support groups in our local network including Macmillan, Chamber of Commerce, HVOSS, Hereford Means Business, Healthwatch Herefordshire and the Supporting Local network.

Once open in April 2021 it became clear that the need was greater than ever and numbers of new requests for assessment and support were higher than in previous years. We were very glad to have navigated through the worst of the pandemic and to be actively supporting those affected by cancer. Our supporters, donors, trustees, therapists and staff all did a wonderful job of adapting and rose to the task. We hope to be able to continue into future years with resilience and a wealth of experience.

Company registration number: 05819798

**Yeleni Therapy & Support Ltd
Company limited by guarantee**

Unaudited financial statements

31 May 2021

Yeleni Therapy & Support Ltd
Company limited by guarantee

Contents

	Page
Directors and other information	1
Director's report	2
Accountants report	3
Statement of comprehensive income	4
Statement of financial position	5 - 6
Statement of changes in equity	7
Notes to the financial statements	8 - 12

Yeleni Therapy & Support Ltd
Company limited by guarantee

Directors and other information

Director Sheila Mary Enid Higgins

Company number 05819798

Registered office 2 Blackfriars Street
Hereford
HR4 9HS

Business address 2 Blackfriars Street
Hereford
HR4 9HS

Accountants Apple Accountants
7 Harrow Road
Hereford
HR4 0EH

Bankers The co-operative bank

Yeleni Therapy & Support Ltd
Company limited by guarantee

Director's report
Year ended 31 May 2021

The director presents her report and the unaudited financial statements of the company for the year ended 31 May 2021.

Director

The director who served the company during the year was as follows:

Sheila Mary Enid Higgins

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 8 October 2021 and signed on behalf of the board by:

Sheila Mary Enid Higgins
Director

Yeleni Therapy & Support Ltd
Company limited by guarantee

Report to the director on the preparation of the
unaudited statutory financial statements of Yeleni Therapy & Support Ltd
Year ended 31 May 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Yeleni Therapy & Support Ltd for the year ended 31 May 2021 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants , we are subject to its ethical and other professional requirements which are detailed at www.cimaglobal.com.

This report is made solely to the director of Yeleni Therapy & Support Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Yeleni Therapy & Support Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Yeleni Therapy & Support Ltd and its director as a body for our work or for this report.

It is your duty to ensure that Yeleni Therapy & Support Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Yeleni Therapy & Support Ltd. You consider that Yeleni Therapy & Support Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Yeleni Therapy & Support Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Apple Accountants
CIMA

7 Harrow Road
Hereford
HR4 0EH

8 October 2021

Yeleni Therapy & Support Ltd
Company limited by guarantee

Statement of comprehensive income
Year ended 31 May 2021

	Note	2021 £	2020 £
Turnover		193,929	116,840
Cost of sales		(29,420)	(32,608)
Gross profit		164,509	84,232
Administrative expenses		(98,890)	(88,633)
Other operating income		16,656	2,552
Operating profit/(loss)		82,275	(1,849)
Profit/(loss) before taxation	6	82,275	(1,849)
Tax on profit/(loss)		-	-
Profit/(loss) for the financial year and total comprehensive income		82,275	(1,849)

All the activities of the company are from continuing operations.

The notes on pages 8 to 12 form part of these financial statements.

Yeleni Therapy & Support Ltd
Company limited by guarantee

Statement of financial position
31 May 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	7	11,206		6,867	
			11,206		6,867
Current assets					
Stocks		1,000		1,000	
Debtors	8	2,705		10,075	
Cash at bank and in hand		94,753		11,539	
		98,458		22,614	
Creditors: amounts falling due within one year	9	(1,077)		(3,169)	
Net current assets			97,381		19,445
Total assets less current liabilities			108,587		26,312
Net assets			108,587		26,312
Capital and reserves					
Profit and loss account			108,587		26,312
Members funds			108,587		26,312

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 8 to 12 form part of these financial statements.

Yeleni Therapy & Support Ltd
Company limited by guarantee

Statement of financial position (continued)
31 May 2021

These financial statements were approved by the board of directors and authorised for issue on 8 October 2021, and are signed on behalf of the board by:

Sheila Mary Enid Higgins
Director

Company registration number: 05819798

The notes on pages 8 to 12 form part of these financial statements.

Yeleni Therapy & Support Ltd
Company limited by guarantee

Statement of changes in equity
Year ended 31 May 2021

	Profit and loss account £	Total £
At 1 June 2019	28,161	28,161
Profit/(loss) for the year	(1,849)	(1,849)
Total comprehensive income for the year	(1,849)	(1,849)
At 31 May 2020 and 1 June 2020	26,312	26,312
Profit/(loss) for the year	82,275	82,275
Total comprehensive income for the year	82,275	82,275
At 31 May 2021	108,587	108,587

Yeleni Therapy & Support Ltd
Company limited by guarantee

Notes to the financial statements
Year ended 31 May 2021

1. General information

The company is a private company limited by guarantee, registered in England. The address of the registered office is 2 Blackfriars Street, Hereford, HR4 9HS.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Yeleni Therapy & Support Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 May 2021

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Yeleni Therapy & Support Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 May 2021

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

Under the performance model, where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The liability of each member of the company is limited to £1.

Yeleni Therapy & Support Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 May 2021

5. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2020: 4).

6. Profit/loss before taxation

Profit/loss before taxation is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible assets	3,028	2,023

7. Tangible assets

	Short leasehold property £	Fixtures, fittings and equipment £	Tangible assets - user defined £	Total £
Cost				
At 1 June 2020	2,662	10,573	1,887	15,122
Additions	2,669	3,600	1,098	7,367
At 31 May 2021	<u>5,331</u>	<u>14,173</u>	<u>2,985</u>	<u>22,489</u>
Depreciation				
At 1 June 2020	1,064	6,027	1,164	8,255
Charge for the year	533	2,039	456	3,028
At 31 May 2021	<u>1,597</u>	<u>8,066</u>	<u>1,620</u>	<u>11,283</u>
Carrying amount				
At 31 May 2021	<u>3,734</u>	<u>6,107</u>	<u>1,365</u>	<u>11,206</u>
At 31 May 2020	<u>1,598</u>	<u>4,546</u>	<u>723</u>	<u>6,867</u>

8. Debtors

	2021	2020
	£	£
Other debtors	2,705	10,075

Yeleni Therapy & Support Ltd
Company limited by guarantee

Notes to the financial statements (continued)
Year ended 31 May 2021

9. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	-	1,932
Social security and other taxes	251	992
Other creditors	826	245
	<u>1,077</u>	<u>3,169</u>

Yeleni Therapy & Support Ltd
Company limited by guarantee

The following pages do not form part of the statutory accounts.

Yeleni Therapy & Support Ltd
Company limited by guarantee

Detailed income statement
Year ended 31 May 2021

	2021	2020
	£	£
Turnover		
Income	183,343	108,680
Donated services	10,500	8,160
Other income	86	-
	<hr/> 193,929	<hr/> 116,840
Cost of sales		
Opening stock	(1,000)	(1,000)
Purchases	(461)	(1,845)
Direct costs	(676)	(1,295)
Therapist	(28,283)	(29,468)
	<hr/> (30,420)	<hr/> (33,608)
Closing stock	1,000	1,000
	<hr/> (29,420)	<hr/> (32,608)
Gross profit	<hr/> 164,509	<hr/> 84,232
Gross profit percentage	84.8%	72.1%
Overheads		
Administrative expenses		
Wages and salaries	(51,288)	(34,808)
Sub contract	(1,956)	(12,119)
Rent payable	(12,000)	(12,000)
Rates	(46)	(6,009)
Insurance	-	(347)
Light and heat	(1,912)	(3,031)
Repairs and maintenance	(8,677)	(7,372)
Printing, postage and stationery	(768)	(1,207)
Advertising	(13,958)	(4,234)
Telephone	(1,026)	(767)
Computer costs	(429)	(326)
Hire of equipment	-	(72)
Accountancy fees	(1,370)	(570)
Bank charges	(914)	(566)
General expenses	(1,290)	(2,954)
Subscriptions	(228)	(228)
Depreciation of tangible assets	(3,028)	(2,023)
	<hr/> (98,890)	<hr/> (88,633)
Other operating income		
Government grants recognised directly in income	<hr/> 16,656	<hr/> 2,552

Yeleni Therapy & Support Ltd
Company limited by guarantee

Detailed income statement (continued)
Year ended 31 May 2021

	2021	2020
	£	£
	16,656	2,552
Operating profit/(loss)	82,275	(1,849)
Operating profit/(loss) percentage	42.4%	1.6%
Profit/(loss) before taxation	<u>82,275</u>	<u>(1,849)</u>



Independent examiner's report on the accounts

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Yeleni Therapy and Support Ltd

**On accounts for the year
ended**

31 May 2021

**Charity no
(if any)**

1118969

Set out on pages

1 and 2.

**Respective
responsibilities of
trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's statement**

In the course of my examination, no matter has come to my attention (other than that disclosed below *)

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

David Berkeley

Date:

1 November 2021

Name:

David Berkeley

**Relevant professional
qualification(s) or body
(if any):**

ACMA (CIMA)

Address:

Apple Accountants, 7A Harrow Road, Hereford. HR4 0EH

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.