

CHARITY REGISTRATION NUMBER: 1118957

Manchester Reform Synagogue
Financial Statements
31 December 2020

DOWNHAM MAYER CLARKE LIMITED

Chartered accountants & statutory auditor

41 Greek Street
Stockport
Cheshire
SK3 8AX

Manchester Reform Synagogue

Financial Statements

Year ended 31 December 2020

	Page
Trustees' annual report	1
Independent auditor's report to the members	9
Statement of financial activities	13
Statement of financial position	14
Notes to the financial statements	15
The following pages do not form part of the financial statements	
Detailed statement of financial activities	30

Manchester Reform Synagogue

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name	Manchester Reform Synagogue
Charity registration number	1118957
Principal office	Jacksons Row Manchester M2 5NH

The trustees, executives

And Council members during the year to 31 December 2020

Louis Rapaport (T)
Michael J Taylor (died 22/8/2020) (T)
Mark Levy (T)
Danny Savage (Exec) (Resigned 28/01/2021 from executive but
Appointed as a trustee (T)
Eric Langer (Exec)
Irene Gould (Co)
Dr Peter Arkwright (Exec)
Dr H Weinstock (T)
David Leighton (Co)
Seona Macfarlane (Co)
Jack Duinker (resigned 2020)
Martin Nelson (Co)
Jay Charara (Co)
Pam Walker (Exec)
Laura Goldman (Co)
Roy Saatchi (Exec)
Naomi Ward (Exec)
Edward Wouk (Exec)
Claire Reynolds (Co)
Sacha Torregrosa (Co)
Janet Langer (Co)
Alison Branitsky (Co)
Joyce Walkden- Goodman (Co)
Jack Morris (Co)

(T) Trustee
(Exec) Executive
(Co) Council member

**The Trustees, Executives and
Council members at the date of
the accounts**

Manchester Reform Synagogue

Trustees' Annual Report

Year ended 31 December 2020

Louis Rapaport (T)
Mark Levy (T)
Danny Savage (T)
Irene Gould (Co)
Dr Peter Arkwright (Exec)
Dr H Weinstock (T)
David Leighton (Co)
Seona Macfarlane (Co)
Martin Nelson (Co)
Jay Charara (Co)
Pam Walker (Exec)

Roy Saatchi (Exec)
Naomi Ward (Exec, Chair)
Edward Wouk (Exec)
Claire Reynolds (Co)
Sacha Torregrosa (Co)
Janet Langer (Co)
Alison Branitsky (Co)
Joyce Walkden- Goodman (Co)
Jack Morris (Co)
Batsheva Samely (Exec)
Tracey Graham (Exec, co-opted
2021)

(T) Trustee
(Exec) Executive
(Co) Council member

Manchester Reform Synagogue

Trustees' Annual Report

Year ended 31 December 2020

Auditor

Downham Mayer Clarke Limited
Chartered accountants & statutory auditor
41 Greek Street
Stockport
Cheshire
SK3 8AX

Bankers

Lloyds
40 Spring Gardens
Manchester
M2 1EN

Barclays
1 Yorkshire Street
Rochdale
O16 1BJ

Bank of Ireland
PO Box 2124
Belfast
BT19RS

Manchester Reform Synagogue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020.

Skipton Building Society
The Bailey
Skipton
North Yorkshire
BD231DN

Solicitors

Kuit Steinart Levy LLP
3 St Mary's Parsonage
Manchester
M3 2RD

The Charity Name

The legal name of the charity is The Manchester Reform Congregation: however, it is referred to as The Manchester Reform Synagogue.

Structure, governance, and management

Procedures are in place to safeguard the assets and funds of the charity.

We have account management software that enables to track all subscription payments and donations and ensuring they are allocated to the right account.

We have a two-tier bank management/payment system that ensures two individuals use bank pass codes to make a payment. This ensures along with a two-signature requirement on each check that fraud would be almost impossible and that a checking system is in place before any payment can be made.

The honouree treasurers oversee these operations. They report to the President/Chair of the congregation, executive and council.

Governing document

The charity's governing document is the constitution adopted 9th December 1971 as amended 29th May 2019.

Recruitment, induction, and training

New trustees are elected by the Executive and Council and then approved at an Annual General Meeting. As new trustees are members of the Synagogue no general programme of induction is used. However, policies and procedures are explained at Council meetings.

Manchester Reform Synagogue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020.

Organisational structure

An elected Executive and Council administer to the Synagogue. The Executive and Council meet on a regular basis and operate in conjunction with the Trustees. The Synagogue employs a part time administrator and bookkeeper who handles the day-to-day administration and refers as necessary to the President/Chair or Treasurer.

The President of the Synagogue during the year was Danny Savage and at the time of signing the Accounts was Naomi Ward.

The Treasurer of the Synagogue during the year was Eric Langer.

The Rabbi's are Rabbi Dr Reuven Silverman and Rabbi Robyn Ashworth-Steen

Risk management

All major risks to which the Synagogue is exposed are dealt with at regular Executive and Council meetings, and where appropriate, controls are established.

We hold a risk register that is regularly reviewed and has action plans associated with it. Considerable progress has been made with these actions through 2020 and 2021.

Objectives and activities

Manchester Reform Synagogue was established in 1856 to maintain a Synagogue for worship in accordance with the doctrines of the Jewish religion as practised in this Congregation, and to promote religious, charitable, and educational activities.

To achieve these objectives, the Synagogue has the following strategies.

- The employment of Rabbi's
- Holding services on the Sabbath and all religious holy days
- Holding services to celebrate religious festivals
- Educational and social activities to encourage friendships and promote a Jewish experience

The trustees have given due regard to public benefit guidance published by the charity commission.

The synagogue is affiliated with The Movement for Reform Judaism, to whom it pays a levy each year based on the number of Synagogue members. The levy paid in respect of 2020 was £24,275 (2019 23,320).

Manchester Reform Synagogue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020.

Achievements and performance

Activities during 2020 were affected by the national COVID-19 lockdown. Face to face services, social and educational activities were replaced for much of the year by virtual interaction via Zoom and Facebook. This has resulted in a major overhaul of e-technology and communication within the Congregation, including purchase of video conferencing equipment.

Improved access to services has resulted in a ten fold or more increase in participation in some religious services and activities, and overall a greater degree of participation of members in all aspects of the running of the synagogue and community life.

Rabbi Silverman, after many years of service, has taken a part-time role, supporting life cycle events and adult education. Rabbi Robyn Ashworth-Steen is principal Rabbi and closely informs the direction and vision of the congregation.

The reformation of the Executive and Council teams has improved the overall governance and functioning of our congregation. The establishment of a separate Finance Team (in early 2021) has further benefited the financial standing of the congregation as a whole.

Financial review

During the year, the Synagogue incurred an overall deficit on its funds of £51,249 compared to £61,530 in 2019. The executive and council have put in place actions that will result in reducing this deficit.

Membership fees that have not significantly increased for a decade have been increased. The Trustees continue to take action to increase revenues and control expenditure.

The Treasurer prepares a budget each year for the forthcoming year that is approved by the Executive and Council.

Investment policy

The Trustees' investment powers are governed by its constitution which permits the funds available to be invested in a wide range of securities and assets.

The Trustees' investment policy is to aim for safety, commensurate with immediate and planned spending requirements.

Manchester Reform Synagogue

Trustees' Annual Report *(continued)*

Year ended 31 December 2020.

Financial review *(continued)*

Reserves and funding.

Unrestricted or free reserves available for current activities have decreased during the year. The charity had net current assets on the 31st December 2020 and is therefore able to continue in operation and meet its debts as they fall due. We believe that the charity hold sufficient reserves to ensure that it can continue to operate and meet the needs of members in the event of unforeseen and potentially damaging financial circumstances. The finance committee executive and council continue to monitor the position on a regular basis.

In 2021 the Synagogue received two independent valuations of its property on Jacksons Row.

These valuations are not reflected in the Synagogues financial statements as they do not reflect the valuation of the building in its present condition.

Plans for future periods.

In 2021, the Synagogue entered into an interim agreement with the Developers (Jacksons Row Development Ltd) to sell the land in 3 to 4 years time.

In the interim, the Developers will pay our charity £100,000 per annum until the contract is ratified. These funds are necessary to help us maintain the structure of the building during this period but also to prepare for the costs if the sale is successful, as we will be looking to relocate our charity to another site in central Manchester.

For the same period the Developers have allowed us an extra car parking section which will increase the car parking rent we receive.

We have restarted services within the Synagogue but continued broadcasting these services via zoom and Facebook with a hybrid model.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the applicable Charities SORP.
- make judgments and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

Manchester Reform Synagogue

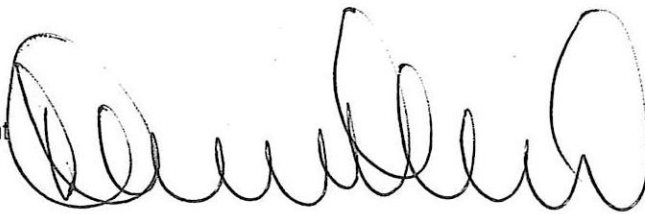
Trustees' Annual Report *(continued)*

Year ended 31 December 2020

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 21st March 2021 and signed on behalf of the board of trustees by:

President

A large, stylized handwritten signature in black ink, likely belonging to the President of the Manchester Reform Synagogue.

Chai Lange

Manchester Reform Synagogue
Independent Auditor's Report to the Members of Manchester Reform
Synagogue

Year ended 31 December 2020

Opinion

We have audited the financial statements of Manchester Reform Synagogue (the 'charity') for the year ended 31 December 2020 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Manchester Reform Synagogue

Independent Auditor's Report to the Members of Manchester Reform Synagogue (continued)

Year ended 31 December 2020

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Manchester Reform Synagogue

Independent Auditor's Report to the Members of Manchester Reform Synagogue *(continued)*

Year ended 31 December 2020

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Manchester Reform Synagogue

Independent Auditor's Report to the Members of Manchester Reform Synagogue *(continued)*

Year ended 31 December 2020



Mr I C Clarke (Senior Statutory Auditor)

For and on behalf of
Downham Mayer Clarke Limited
Chartered Accountants & Statutory Auditor

41 Greek Street
Stockport
Cheshire
SK3 8AX

26 January 2022

Manchester Reform Synagogue

Statement of Financial Activities

Year ended 31 December 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
Income and endowments					
Donations, legacies and subscriptions	4	132,588	11,672	144,260	138,602
Charitable activities	5	2,972	—	2,972	1,165
Other trading activities	6	184	—	184	623
Investment income	7	1,660	—	1,660	4,025
Other income	8	169,499	150	169,649	149,574
Total income		<u>306,903</u>	<u>11,822</u>	<u>318,725</u>	<u>293,989</u>
Expenditure					
Expenditure on charitable activities	9,10	360,242	9,732	369,974	355,519
Total expenditure		<u>360,242</u>	<u>9,732</u>	<u>369,974</u>	<u>355,519</u>
Net expenditure and net movement in funds		<u>(53,339)</u>	<u>2,090</u>	<u>(51,249)</u>	<u>(61,530)</u>
Reconciliation of funds					
Total funds brought forward		107,283	165,551	272,834	334,364
Total funds carried forward		<u>53,944</u>	<u>167,641</u>	<u>221,585</u>	<u>272,834</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 28 form part of these financial statements.

Manchester Reform Synagogue

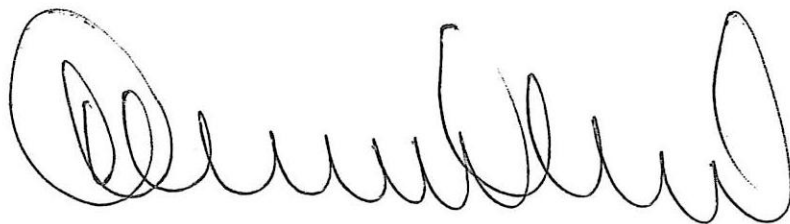
Statement of Financial Position

31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	14	17,977	17,977
Investments	15	<u>37,000</u>	<u>37,000</u>
		54,977	54,977
Current assets			
Stocks	16	74,132	76,142
Debtors	17	159,528	89,380
Cash at bank and in hand		<u>146,116</u>	<u>210,976</u>
		379,776	376,498
Creditors: amounts falling due within one year	18	<u>213,168</u>	<u>158,641</u>
Net current assets		166,608	217,857
Total assets less current liabilities		<u>221,585</u>	<u>272,837</u>
Net assets		<u>221,585</u>	<u>272,834</u>
Funds of the charity			
Restricted funds		167,641	165,551
Unrestricted funds		<u>53,944</u>	<u>107,283</u>
Total charity funds	20	<u>221,585</u>	<u>272,834</u>

These financial statements were approved by the board of trustees and authorised for issue on ~~30~~ 21 July 2021, and are signed on behalf of the board by:

November 2021



for longer

The notes on pages 15 to 28 form part of these financial statements.

Manchester Reform Synagogue

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Jacksons Row, Manchester, M2 5NH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Incoming resources

Subscriptions are accounted for on an accruals basis.

Donations are credited as income in the year in which they are receivable.

Income tax recoverable on income received is recognised in the same period that its associated income is recognised.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Tax reclaims arising on Gift Aid donations and investment income and gains are allocated to general funds.

Legacies do not generally form part of restricted funds as they are expendable by the Synagogue. Where such restrictions do occur the legacy is named as a specific restricted fund. Restricted funds can only be spent with the approval of the council in a general meeting.

Restricted funds are to be used in accordance with restrictions imposed by donors or which have been determined to have been raised by the Charity for particular purposes. The costs of raising and administering restricted funds are charged against the specific fund.

Going concern

There are no material uncertainties about the charity's ability to continue.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

All fixed assets are initially recorded at cost.

The Synagogue building has been fully depreciated.

The Synagogue continues to receive rental income from the car park without deduction for wear and tear and it is therefore considered that its value to the Synagogue has not fallen since the original date of purchase. As a result no depreciation is charged on this asset.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Stocks

Stock - Burial Plots

Burial plots are valued at cost, which include legal fees and other relevant amounts on a per plot basis.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Donations and legacies

2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations and legacies	10,403	11,672	22,075
Subscriptions			
Membership subscriptions	122,185	-	122,185
	<u>132,588</u>	<u>11,672</u>	<u>144,260</u>

2019

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	12,582	14,516	27,098
Subscriptions			
Membership subscriptions	111,504	-	111,504
	<u>124,086</u>	<u>14,516</u>	<u>138,602</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Book sales	235	235	215	215
Educational receipts	2,737	2,737	950	950
	<u>2,972</u>	<u>2,972</u>	<u>1,165</u>	<u>1,165</u>

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

6. Other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Advertising income	184	184	623	623

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest received	1,660	1,660	4,025	4,025

8. Other income

2020	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Car park rental	19,500	-	19,500
Furlough Grant	7,420	-	7,420
Sundry income	-	150	150
Funeral receipts	78,153	-	78,153
Income tax recovered	21,432	-	21,432
Board of Deputies	2,601	-	2,601
Burial Board income	40,393	-	40,393
	169,499	150	169,649

Furlough Grant comprises grants received under the Coronavirus Job Retention Scheme.

2019	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Car park rental	26,000	-	26,000
Sundry income	1,335	-	1,335
Funeral receipts	62,358	-	62,358
Income tax recovered	23,791	2,366	26,157
Board of Deputies	2,600	-	2,600
Burial Board income	29,918	1,206	31,124
	146,002	3,572	149,574

Manchester Reform Synagogue
Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Support costs	360,242	9,732	369,974
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Support costs	354,484	1,035	355,519
	<u> </u>	<u> </u>	<u> </u>

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

10. Expenditure on charitable activities by activity type

	Support costs £	Total funds 2020 £	Total fund 2019 £
Support costs	369,974	369,974	355,519

11. Net expenditure

Net expenditure is stated after charging/(crediting):

	2020 £	2019 £
Operating lease rentals	1,731	1,313

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020 £	2019 £
Wages and salaries	142,831	152,052
Social security costs	16,413	10,753
Employer contributions to pension plans	12,710	19,316
	171,954	182,121

The average head count of employees during the year was 6 (2019: 6).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Land and buildings £	Other asset £	Total £
Cost			
At 1 January 2020 and 31 December 2020	107,718	17,977	125,695
Depreciation			
At 1 January 2020 and 31 December 2020	107,718	–	107,718
Carrying amount			
At 31 December 2020	–	17,977	17,977
At 31 December 2019	–	17,977	17,977

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

In 2021 the Synagogue received two independent valuations of its property in Jacksons Row.

The valuations are not reflected in the Synagogues financial statements because they do not reflect the valuation of the building in its present condition.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

15. Investments

	Other investments £
Cost or valuation	
At 1 January 2020	37,000
Additions	—
At 31 December 2020	<u>37,000</u>
Impairment	
At 1 January 2020 and 31 December 2020	—
Carrying amount	
At 31 December 2020	<u>37,000</u>
At 31 December 2019	<u>37,000</u>

All investments shown above are held at valuation.

16. Stocks

	2020 £	2019 £
Raw materials and consumables	<u>74,132</u>	<u>76,142</u>

Stock consists of cemetery plots held at Mill Lane, Cheadle.

In 1995 the Trustees of Menorah Synagogue arranged with Stockport MBC by means of a Deed of Allotment, to prepay for 204 burial spaces at Mill Lane Cemetery, Cheadle. The Synagogue paid one half of the cost to Menorah Synagogue for a right to 102 burial spaces. It is understood that if all the spaces have not been used when the Deed of Allotment expires after 99 years the remaining land would revert to Stockport MBC. In 2005 the Synagogue prepaid for a right to a further 100 burial spaces at Mill Lane Cemetery Cheadle.

During the year three burial spaces have been sold.

The value of stock is reduced as follows:

The initial stock of 102 plots are charged to the cost of burial at a rate of £335 per plot. Plots in the second purchase are charged at a rate of £681.

As at the 31 December 2020 no plots in the second purchase have been used.

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

17. Debtors

	2020	2019
	£	£
Trade debtors	129,459	62,652
Prepayments and accrued income	23,009	18,574
Gift aid recoverable	4,832	5,748
Other debtors	2,228	2,406
	<u>159,528</u>	<u>89,380</u>

18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	147,830	94,112
Accruals and deferred income	21,851	13,149
Social security and other taxes	-	3,869
Other creditors	43,487	47,511
	<u>213,168</u>	<u>121,867</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,710 (2019: £19,316).

20. Analysis of charitable funds

Unrestricted funds 2020

	At 1 January 20 20	Income £	Expenditure £	At 31 December 2020 £
General Fund	(273,548)	306,903	(360,242)	(326,887)
Property Maintenance Fund	30,993	-	-	30,993
Legacies	349,838	-	-	349,838
	<u>107,283</u>	<u>306,903</u>	<u>(360,242)</u>	<u>53,944</u>

	At 1 January 20 19	Income £	Expenditure £	At 31 December 2019 £
General Fund	(191,265)	272,201	(354,484)	(273,548)
Property Maintenance Fund	30,993	-	-	30,993
Legacies	346,138	3,700	-	349,838
	<u>185,866</u>	<u>275,901</u>	<u>(354,484)</u>	<u>107,283</u>

Fund balances in all cases represent cash held in bank and building society accounts.

Manchester Reform Synagogue
Notes to the Financial Statements *(continued)*
Year ended 31 December 2020

20. Analysis of charitable funds *(continued)*

Fund balances in all cases represent cash held in bank and building society accounts.

Restricted Funds 2020	At 1 January 20 20	Income	Expenditure	At 31 December 2020
	£	£	£	
Burial Assistance Fund	79,173	1,685	-	80,858
Cemetery Fund	12,745	-	-	12,745
Education Fund	13,126	-	-	13,126
Restoration Fund	9,978	-	-	9,978
Charity Fund	138	-	-	138
Youth Fund	3,783	-	-	3,783
Lionel Blundell Choir Fund	3,738	-	-	3,738
Charles Shay Wallace Hebrew Prize Fund	1,005	-	-	1,005
Kol Nidre Fund	14,184	10,137	(9,732)	14,589
Ladies Guild Fund	20,890	-	-	20,890
Frinmete Goldberg Education Cup Fund	1,358	-	-	1,358
Scroll repair	587	-	-	587
Windows appeal	4,846	-	-	4,846
	<hr/>	<hr/>	<hr/>	<hr/>
	165,551	11,822	(9,732)	167,641
	<hr/>	<hr/>	<hr/>	<hr/>

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

Restricted funds 2019

	At 1 January 20 19	Income	Expenditure	At 31 December 2019
	£	£	£	£
Burial Assistance Fund	79,002	1,206	(1,035)	79,173
Cemetery Fund	12,745	—	—	12,745
Education Fund	13,126	—	—	13,126
Restoration Fund	9,978	—	—	9,978
Charity Fund	138	—	—	138
Youth Fund	3,783	—	—	3,783
Lionel Blundell Choir Fund	3,738	—	—	3,738
Charles Shay Wallace Hebrew Prize Fund	1,005	—	—	1,005
Kol Nidre Fund	2,358	11,826	—	14,184
Ladies Guild Fund	20,890	—	—	20,890
Frinmete Goldberg Education Cup Fund	1,358	—	—	1,358
Scroll repair	377	210	—	587
Windows appeal	—	4,846	—	4,846
	<u>148,498</u>	<u>18,088</u>	<u>(1,035)</u>	<u>165,551</u>

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

21. Legacies fund

The Legacies Fund reflects legacies received by the Synagogue to date, and represented by:

	£
M Lefton	750
G F Murgatroyd	664
C Marks	10,292
H M King	1,804
E Pollock	7,220
D Grosberg	200
K Goldstone	500
L Goodman	1,000
H Gibbs	2,500
S Corwin	505
E Pinto	1,000
M Prax	2,500
G Halpern	500
G Bechenek	250
Anonymous	2,000
Mrs A Gordon	1,000
Mrs E Perez	11,150
Mrs D Collins	200
Miss A Lange	683
Dr B Flacks	150
Mrs Y Anzarut	16,000
H Maass	1,000
M Samuels	26,000
V Leighton	1,000
Ms T Kwadrath	37,279
S Morley	20,000
Mrs H Prax	2,000
D Pennington	63,116
J Ray	1,000
S Silverman	2,000
Mrs G Einstein	500
Dr B Portnoy	3,000
A Cowan	1,000
A Burman	5,000
J Allen	500
C Norton	121,875
S Barber	2,000
P Kirk	1,000
E Perez	<u>700</u>
Total	<u>349,838</u>

Manchester Reform Synagogue

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

22. Development

Over the past years costs have been incurred by the developers of the St Michaels scheme which includes the construction of a new synagogue for the Manchester Reform Congregation. Where the costs are for the benefit of a charity (and can be valued) but not incurred directly by the charity it is normal for the amounts involved to be shown as a restricted donation and analysed as restricted expenses. We are in the process of ascertaining these amounts which have accumulated over a number of years but we have not been able to do so at this time.