

**EARTH RESTORATION SERVICE  
COMPANY LIMITED BY GUARANTEE**

**Charity Registration Number : 1118951**

**Company Number : 05117999**

**UNAUDITED ACCOUNTS**

**31 DECEMBER 2023**

**EARTH RESTORATION SERVICE  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2023**

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**EARTH RESTORATION SERVICE  
COMPANY LIMITED BY GUARANTEE**

**OFFICERS AND PROFESSIONAL ADVISERS**

**Registered charity name** Earth Restoration Service

**Charity number** 1118951

**Company registration number** 05117999

**Directors and Trustees** P N Phelps  
A R Watson Featherstone  
D M O'Gorman  
J H Colvin

**Secretary** P N Phelps

**Registered Office** 1 - 5 3rd Floor Middle  
Clerkenwell Road  
London  
England  
EC1M 5PA

**Independent Examiner** Benjamin Bidnell  
Shipleys LLP  
Chartered Accountants  
10 Orange Street  
Haymarket  
London  
WC2H 7DQ

**Bank** Barclays Bank plc  
1st Floor  
27 Soho Square  
London  
BX3 2BB

# **EARTH RESTORATION SERVICE COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT (incorporating the Director's Report)**

### **YEAR ENDED 31 DECEMBER 2023**

The trustees have pleasure in presenting their report and the accounts of Earth Restoration Service ("ERS") ("the charity") for the year ended 31 December 2023.

#### **OBJECTIVES AND ACTIVITIES**

The objective of the charity is to foster a network of projects involved in the repair of ecosystems worldwide. Its goal is to transform the increasing concern for the environment into positive action, inspiring the world's citizens to play their part in reversing environmental degradation and restoring the natural health of their own environments.

The approach of the charity is proactive and practical, forming partnerships with schools, community groups, charities, NGO's, government agencies and businesses, to encourage a global effort to address the monumental challenge of restoring the earth.

The charity works with local partners and communities fostering a network of ecosystem restoration projects around the globe.

The Charity's objectives were as follows:

- To promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment; and
- To advance the education of the public on the conservation of the physical and natural environment.

#### **PUBLIC BENEFIT**

In planning the activities of the charity for the year, the trustees have given due regard to the Charity Commissions' guidance on public benefit. The activities of the charity are inherently such that they benefit the public through the repair of ecosystems and reversal of environmental degradation, and do not give rise to any detriment or harm to the public.

#### **ACHIEVEMENTS AND PERFORMANCE**

The Earth Restoration Service has achieved its objective in planting tree nurseries, hedgerows and wildlife meadows with local schools in the UK throughout the 2023/2024 planting season. We received a corporate grant from Speedy Freight and planted trees with their company in different towns/villages near to where they have local offices. 30 schools were completed, and 3,000 native trees were planted in school grounds. ERS also received small grant awards from local grant providers, Woodroff Benton, DS Smith and Green Hat Foundation and with these funds we planted a further 15 school tree nurseries and hedgerows in schools throughout the UK. We also received the 2nd part of the 3 year grant from the Hellweyn Foundation, which awards £10,000 each year for a 3 year period which we received in 2022 and now in 2023, finishing in 2024. These are unrestricted funds to help ERS with its admin, running costs, the School Tree Nurseries and Flutter Flower programme, plus the support of our international programmes. Moreover, this year many more schools have signed up to the hedgerow programme which helps schools to maintain and diversify their hedgerows and is very important for certain birds and rodent habitats, as well as soil regeneration and creating wildlife corridors. ERS also continues to contribute to the monthly magazine named Perspective each month providing updates on positive ecological news worldwide. In early 2024, Pines and Needles has reconfirmed that it will be collaborate with us for another Christmas tree planting donation grant.

## **EARTH RESTORATION SERVICE COMPANY LIMITED BY GUARANTEE**

### **TRUSTEES ANNUAL REPORT (incorporating the Director's Report) - CONTINUED**

**YEAR ENDED 31 DECEMBER 2023**

#### **FINANCIAL REVIEW**

During the year under review the total value of the funds increased from £6,246 to £12,683 as shown on page 7 of the accounts.

The principal funding sources of the charity were the unrestricted donations and grants received during the year (see note 4 to the accounts).

During the next year, the trustees will continue to provide grants to those who meet the objectives of the charity.

#### **RESERVES POLICY**

The charity aims to retain sufficient reserves to ensure the continued efficient running of the core elements of the charity, taking into account the possibility of an unforeseen fall in funding sources and the need to continue its active existence. As a general rule, the trustees take the view that reserves should be maintained equal to at least six months of basic administration costs (calculated at £3,000). The charity will continue to look at raising funds to maintain its reserves.

At 31 December 2023, the charity had unrestricted funds of £12,683 (2022: £6,246).

The donations have been treated as unrestricted funds, as it is the trustees understanding that the funds are to be used for the general activities of the charity for School Tree Nursery programme, Flutter Flower programme.

#### **PLANS FOR FUTURE PERIODS**

ERS will continue to deliver ecological restoration services within the community, to have a strong network of active schools and continue to form a significant national reforestation programme throughout the UK. We will continue to partner with schools using the funding we have received and we will continue to plant a combination of trees, hedgerows and wild flowers, also engaging community members with the children in their respective schools. ERS is still playing its part in the UN Decade on Ecosystem Restoration which ranges from 2021-2030 and as part of our restoration work, new international programmes have been developed in Costa Rica and Namibia - and between 2022 and 2024. In 2023, we commenced a tree nursery in a local San Bushmen school in Namibia planting trees that are adapted to drought conditions. These programmes will work to help restore and to create new habitats of wildlife. Our School Hedgerow Habitat & Wildlife Corridor programme played a more active role in 2023/24 and will continue to do so in the future, as we consider that the regeneration of hedgerows is extremely important for small mammals and birds, in addition to the fact they also help with the effects of flooding, wind shelter, shade and nutrients for the soil and food supply for the pollinators and mammals throughout the urban areas in particular. Hedgerows also form a wildlife corridor between woodlands and our future plans would be to link the hedgerows with the woodlands that have been planted over the last decade to form larger ecosystem resilience throughout the UK.

# **EARTH RESTORATION SERVICE COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT (incorporating the Director's Report) - CONTINUED**

**YEAR ENDED 31 DECEMBER 2023**

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of officers and professional advisers on page 1 of the accounts.

### **THE TRUSTEES**

The trustees who served the company during the period were as follows:-

P N Phelps  
A W Featherstone  
D M O'Gorman  
J H Colvin

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The company obtained registered charity status with effect from 25 April 2007 from the Charity Commission.

The Memorandum and Articles of Association dated 4 May 2004 as amended by resolution dated 5 March 2007 regulate the charity.

The directors of the charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. As set out in the Articles of Association the number of trustees shall be at least three with no maximum. The appointment of new trustees is governed by the Council of Management that consists of the directors/trustees.

The day to day management of the charity is carried out by the Council of Management.

The trustees at the date of this report are stated on page 1.

### **TRUSTEE INDUCTION AND TRAINING**

New trustees undergo an induction day to brief them of their legal obligations under charity and company law, the content of the charity's Memorandum and Articles of Association, its Council of Management and decision-making process, financial performance, objectives and future plans.

### **RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also the directors of Earth Restoration Service for the purposes of company law) are responsible for preparing the Trustees Annual Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

# **EARTH RESTORATION SERVICE COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES ANNUAL REPORT (incorporating the Director's Report) - CONTINUED**

**YEAR ENDED 31 DECEMBER 2023**

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees



**P N Phelps**  
**Trustee**

31 October 2024

# **EARTH RESTORATION SERVICE COMPANY LIMITED BY GUARANTEE**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF EARTH RESTORATION SERVICE**

**YEAR ENDED 31 DECEMBER 2023**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023 set out on page 2 to 15.

### **RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those accounting records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Ben Bidnell*

10 Orange Street  
Haymarket  
London  
WC2H 7DQ

Benjamin Bidnell FCCA  
Shipleys LLP  
Chartered Accountants

31 October 2024



# EARTH RESTORATION SERVICE COMPANY LIMITED BY GUARANTEE

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 Unrestricted Funds	2022 Unrestricted Funds
	Notes	£	£
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	4	50,971 -----	73,888 -----
<b>Total Income</b>		50,971 -----	73,888 -----
<b>EXPENDITURE ON</b>			
Raising funds	5	2,061	20,864
Charitable activities			
- UK School Tree and Flutter Programmes	6	42,473	48,606
- International Restoration Programmes	7	- -----	1,000 -----
<b>Total Expenditure</b>		44,534 -----	70,470 -----
<b>Net expenditure for year</b>	3	6,437	3,418
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		6,246 -----	2,828 -----
<b>TOTAL FUNDS CARRIED FORWARD</b>		£12,683 =====	£6,246 =====

The statement of financial activities includes all gains and losses in the year, therefore a statement of total recognised gains and losses has not been prepared. All the incoming resources and resources expended relate to continuing activities.

The notes on pages 10 to 15 form part of these accounts.

# EARTH RESTORATION SERVICE COMPANY LIMITED BY GUARANTEE

## STATEMENT OF FINANCIAL POSITION

31 DECEMBER 2023

	Notes	£	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>						
Tangible assets	9		-		-	
<b>CURRENT ASSETS</b>						
Debtors	10	13,016		13,172		
Cash at bank		5,517		724		
		-----		-----		
		18,533		13,896		
<b>CREDITORS : Amounts falling due within one year</b>	11	(3,000)		(3,000)		
		-----		-----		
<b>NET CURRENT ASSETS</b>			15,533		10,896	
			-----		-----	
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			15,333		10,896	
<b>CREDITORS : Amounts falling due after more than one year</b>	12		(2,850)		(4,650)	
			-----		-----	
<b>NET ASSETS</b>			£12,683		£6,246	
			=====		=====	
<b>FUNDS</b>						
Unrestricted funds						
- General funds			12,683		6,246	
			-----		-----	
<b>TOTAL FUNDS</b>			£12,683		£6,246	
			=====		=====	

The statement of financial position continues on the following page.

The notes on pages 10 to 15 form part of these accounts.

**EARTH RESTORATION SERVICE  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION  
- CONTINUED**

**31 DECEMBER 2023**

The trustees are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477 and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its income and expenditure for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the FRS102 SORP.

These accounts were approved by the trustees on 31 October 2024 and signed on their behalf by:



**P N Phelps**  
Trustee

**Company Number : 05117999**

The notes on pages 10 to 15 form part of these accounts.

# **EARTH RESTORATION SERVICE COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ACCOUNTS**

### **YEAR ENDED 31 DECEMBER 2023**

#### **1. ACCOUNTING POLICIES**

Earth Restoration Service is a company limited by guarantee incorporated in the United Kingdom under the Companies Act. The address of the registered office is 1 - 5 3rd Floor Middle, Clerkenwell Road, London, England, EC1M 5PA.

The objectives of the charity are set out on page 2.

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

##### **1.1 Basis of preparing the accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" and the Companies Act 2006.

Earth Restoration Service meets the definition of a public benefit entity under FRS 102. The functional and presentation currency are pounds sterling. The accounts are prepared on a going concern basis.

##### **1.2 Exemption from preparing a cash flow statement**

The charity has taken advantage of the exemption in the Charity SORP from the requirement to produce a cashflow statement on the grounds that it is a small charity.

##### **1.3 Fund Accounting**

***Unrestricted general funds*** – these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees. All income is included gross of any related expenditure.

##### **1.4 Income**

Income is accounted for as unrestricted, unless restrictions exist under the terms on which they are received or solicited.

Income includes donations, gifts, legacies and grants that provide core funding or are of general nature. They are recognised where there is entitlement of funds, receipt is probable and the amount is reasonable.

# **EARTH RESTORATION SERVICE COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ACCOUNTS - CONTINUED**

### **YEAR ENDED 31 DECEMBER 2023**

#### **1.5 Government grants**

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Government grants are recognised using the accrual model and the performance model.

#### **1.6 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Website costs – 25% straight line

Computer equipment - 33.33% straight line

#### **1.7 Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating result.

#### **1.8 Financial Instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **1.9 Expenditure**

Expenditure is included on an accruals basis and include irrecoverable VAT.

Expenditure on raising funds comprise costs that are directly attributable to attracting voluntary income, and those incurred in activities that raise funds.

Grants payable are charged in the year when the offer is conveyed to the recipient except in those cases where the offer is conditional; such grants are recognised as expenditure when the conditions attached are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as commitment, but not accrued as expenditure.

Charitable activities include costs that relate to the core activities of the charity. Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities. Charitable activities also include governance costs, which comprise the costs for the running of the charity itself as an organisation, and are primarily with regards to constitutional and statutory requirements.

#### **1.10 Taxation**

The charity is exempt from corporation tax on its charitable activities.

#### **1.11 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

# EARTH RESTORATION SERVICE COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS - CONTINUED

**YEAR ENDED 31 DECEMBER 2023**

### **1.12 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### **1.13 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## **2. LEGAL STATUS OF THE CHARITY**

The charity is a company limited by guarantee and consequently does not have share capital. The members are liable to contribute an amount not exceeding £1 towards the asset of the company in the event of a liquidation.

<b>3. NET INCOME AND EXPENDITURE</b>	<b>2023</b>	<b>2022</b>
These are stated after charging:		
Trustees/Directors' emoluments	-	-
Depreciation	-	-
	=====	=====

<b>4. DONATIONS AND LEGACIES</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Gifts and donations	50,971	73,888
	-----	-----
	50,971	78,888
	=====	=====

The income from donations and legacies was £50,971 (2022: £73,888) which was all unrestricted.

The 2023 donation of £50,971 have been treated as unrestricted as it is the trustees understanding that the funds are to be used for the general activities of the charity for School Tree Nursery programme and Flutter Flower programme.

The charity is exempt from tax on income and gains to the extent that these are applied to its charitable objectives. No tax charges have arisen in the charity.

# EARTH RESTORATION SERVICE COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS - CONTINUED

**YEAR ENDED 31 DECEMBER 2023**

### 5. SUPPORT COSTS

2023	Basis of Allocation	Raising Funds	UK School Tree and Flutter Programmes	International Restoration Programmes	Total
		£	£	£	£
Office and administration costs	Usage	102	-	-	102
Travel and subsistence	Staff time	-	-	-	-
Communication costs	Staff time	53	1,011	-	1,064
Depreciation	Direct	-	-	-	-
Programme set up and management fee including delivery of trees and charges	Usage/Staff time	1,765	41,462	-	43,227
Governance costs	Direct	141	-	-	141
		<u>2,061</u>	<u>42,473</u>	<u>-</u>	<u>44,534</u>

2022	Basis of Allocation	Raising Funds	UK School Tree and Flutter Programmes	International Restoration Programmes	Total
		£	£	£	£
Office and administration costs	Usage	282	-	-	282
Travel and subsistence	Staff time	-	-	-	-
Communication costs	Staff time	31	580	-	611
Depreciation	Direct	-	-	-	-
Programme set up and management fee including delivery of trees and charges	Usage/Staff time	20,365	48,026	1,000	69,391
Governance costs	Direct	186	-	-	186
		<u>20,864</u>	<u>48,606</u>	<u>1,000</u>	<u>70,470</u>

Governance costs	2023 £	2022 £
Accountancy and professional fees	-	-
Interest payable	141	186
	<u>141</u>	<u>186</u>

Included in the above is £Nil (2022: £1,200 was paid by companies owed by the trustees P N Phelps and J H Colvin) for the cost of an Independent Examination.

The expenditure for raising funds was £2,061 (2022: £20,864) which was unrestricted.

The expenditure for Charitable activities was £42,473 (2022: £49,606) which unrestricted.

# EARTH RESTORATION SERVICE COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS - CONTINUED

### YEAR ENDED 31 DECEMBER 2023

6. CHARITABLE ACTIVITIES COSTS	Grant Funding £	Support Costs £	Total 2023 £	Total 2022 £
UK School Tree and Flutter Programmes	-	42,473	42,473	48,606
International Restoration Programme	-	-	-	1,000
	-----	-----	-----	-----
	-	42,473	42,473	49,606
	=====	=====	=====	=====

All charitable activities costs in both 2022 and 2023 consisted solely of support costs.

### 7. GRANTS PAYABLE

	To individual £	To Institutions £
UK School Tree programmes	-	-
International Restorations Programmes	-	-
	-----	-----
	-	-
	=====	=====

2022 : £1,000 was paid to International Restoration Programmes.

### 8. STAFF COSTS AND TRUSTEES' REMUNERATION

The charity had no employees (this does not include trustees). The trustees did not receive any remuneration and were not reimbursed for any expenses during the current or previous year.

9. TANGIBLE FIXED ASSETS	Computer Equipment £	Website Costs £	Total £
<b>Cost</b>			
At 1 January 2023	6,105	8,117	14,222
Additions for the year	-	-	-
	-----	-----	-----
At 31 December 2023	6,105	8,117	14,222
	-----	-----	-----
<b>Depreciation</b>			
At 1 January 2023	6,105	8,117	14,222
Charge for the year	-	-	-
	-----	-----	-----
At 31 December 2023	6,105	8,117	14,222
	-----	-----	-----
<b>Net Book Value</b>			
At 31 December 2023	-	-	-
	=====	=====	=====
At 31 December 2022	-	-	-
	=====	=====	=====



# EARTH RESTORATION SERVICE COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS - CONTINUED

**YEAR ENDED 31 DECEMBER 2023**

### 10. DEBTORS: Amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other debtors	13,016	13,172
	-----	-----
	<u>13,016</u>	<u>13,172</u>

### 11. CREDITORS: Amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	1,800	1,800
Accruals	1,200	1,200
	-----	-----
	<u>3,000</u>	<u>3,000</u>

### 12 CREDITORS: Amounts falling due after more than one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	2,850	4,650
	-----	-----
	<u>2,850</u>	<u>4,650</u>

### 13 RELATED PARTY TRANSACTIONS

During the year payments totalling Nil (2022: £17,890) were paid to Marketing Town (Group) Limited for cost in raising funds, which the trustees P Phelps and H Colvin have a controlling interest.

Further payments totalling Nil (2022: £3,942) were made to Marketing Town (Group) Limited in advance towards future costs in raising funds. Marketing Town (Group) Limited went into liquidation and all amounts owed by Marketing Town (Group) Limited had been underwritten by New Perspective Media Limited and have since been underwritten by Audience Acquisition Squared Limited, the total debt assigned at 31 December 2023 was £13,016 to repaid with one year.