



**Alexander
Devine**
Children's Hospice
Service



Annual Report and Financial Statements

For the year ended 31st March 2023

REACHING OUT TO EVERY CHILD AND FAMILY THAT NEEDS US
www.alexanderdevine.org

Company No. 05757493
Registered Charity No. 1118947

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REPORT OF THE TRUSTEES (including Directors Report)

The Trustees who are also Directors and members of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ABOUT THE CHARITY

Alexander Devine Children's Hospice Service (Alexander Devine) is a registered charity (no.1118947) and company limited by guarantee (No. 5757493).

We are registered as a service provider under the Health and Social Care Act 2008 to carry out regulated activity of treatment of disease, disorder and injury. We are required to register with the Care Quality Commission and the current rating is Good.



John and Fiona Devine set up the charity in memory of their extraordinary little boy, Alexander, who in early 2006 sadly passed away at the age of eight from a rare brain tumour. Their personal experience, and subsequent extensive research, let them to realise that there was a vital need for a local children's hospice service with a hospice facility in Berkshire.

The charity was established in 2007 and has grown to become the key provider for children's palliative care in Berkshire. The hospice building, based just outside Maidenhead, was opened in the summer of 2018.

We individualise our approach to meet the unique clinical, emotional and practical needs of each child and their family, ensuring they receive the best possible care and support. Our comprehensive range of care services include Respite care, Specialist play, Symptom management, Family support, End of life care and Bereavement support. We provide care from our children's hospice as well as in the family home and across the community, including hospitals and schools.

VISION AND MISSION

Our vision is to provide a children's hospice service within Berkshire and into surrounding counties that will give children and families a choice of care and support from a skilled team. We work closely in partnership with the NHS, local authorities and other services in delivering our care in the community and in the hospice.

Our mission is to reach out to every child and family who needs us.



In 2022, we celebrated 15 years of providing specialist care and vital support to children and families across Berkshire and into surrounding counties

SERVICE

Alexander Devine Children's Hospice Service provides palliative and end of life care to babies, children and young people with a life-limiting or life-threatening condition aged 0-25. We care for a wide range of different conditions and our staff is skilled in meeting the individual and complex needs of each individual child and young person. The support we provide extends to the whole family from diagnosis through to bereavement.

Our service is vital with more than 1,370 children with life-limiting conditions across Berkshire alone. Research shows that this number is likely to increase a further 11% by 2030. (Data source: 'Make Every Child Count' study by Fraser et al 2018)

We work closely with our NHS colleagues and Children's Community Nursing teams to ensure families have timely access and seamless care.

For children who meet our eligibility criteria our service includes:

	Community respite care		Family support for all family members before and into bereavement
	End of life care at our hospice or in the community		Specialist play
	Day care and overnight respite		Sibling support
	Hydrotherapy		Music therapy
	Physiotherapy		Counselling
	Symptom management		

All services are free at point of delivery and are mainly funded through fundraising activity with a small amount of support from NHS England and local integrated care board/integrated care systems (previously commissioning groups).

ACHIEVEMENTS

We have invested in care delivery to support quality and safe care to improve the experience and outcome for babies, children and young people who require specialist palliative care. Alexander's Care Team is led by the Director of Care and supported by the Lead for Quality and Governance. In March 2022, the Care Quality Commission (CQC) carried out its first inspection of our children's hospice service and in May 2022 we were rated GOOD. The inspectors identified outstanding areas of practice, including:

- *"Staff went the extra mile in their care and were committed to find ways to make a difference to children, young people, and their families."*
- *"Staff got to know children, young people and their families as individuals, and built up a strong rapport with them to enable innovative care."*
- *"There was a strong family centred culture where families, as well as the children and young people within the hospice's care were supported."*
- *"Staff were focussed on the needs of the whole family and took action to address these needs in a way that was flexible, and person centred."*
- *"Service leaders welcomed challenge and had developed an open and transparent culture at all levels."*
- *"The links with local NHS both in terms of increasing awareness of the service and enabling staff to maintain clinical competencies in skills not often practiced in the hospice setting was outstanding."*

"Couldn't do it without you, you make life easier in the hard times. You have such a positive impact on our lives. Thank you all."

Parent supported by Alexander Devine, 2023 Family Survey

Care is delivered by a skilled multi professional team made up of qualified nurses, clinical nurse specialists, carers, play specialists, music therapists, counsellors, pharmacists and doctors.

Of note, the achievements this year have included:

- The appointment of a Practice Educator to manage training for care staff to ensure we sustain a high level of competence and skills.
- The implementation of an electronic care records database providing greater clinical safety, accessibility, time efficiencies, remote access and accountability.
- Reaching out to more families with the caseload of children increasing to 165 (including 57 bereaved families).
- Development of the Managed Clinical Network enabling improved care for children and young people across the region.

Over the course of the year, Alexander's Care Team has in total delivered 17,456 hours of care to children and families. With the implementation of a new care database, the capturing and reporting of data has changed and therefore no comparative has been given as the new data system is collecting figures slightly differently.

PLANS FOR THE FUTURE

In 2021/22 the restrictions surrounding the COVID-19 virus caused us to pause the phased expansion of our service during this time. Due to a large drop in our fundraising income, we focused on sustaining the level of care we provided whilst reducing costs. During 2022/23, with more sustainable income and successful recruitment into our Alexander's Care Team, we were able to move forward with our plans to grow and develop all areas of the service, especially around Family Support and increasing the provision of respite and end of life support at the hospice and in the community. Due to an unexpected legacy we were able to make a surplus despite the economic climate making income generation difficult.

For 2023/24 we plan to continue the growth of our children's hospice service. The budget for this year is for costs to increase to more than £2.8 million. In the current climate it is likely to be difficult to increase income by the same extent and a deficit is expected.

The Board is agreed that the charity can continue expanding the service in line with the strategic plan due to both having the reserves in place and the Fundraising team actively seeking opportunities to develop other income streams to ensure that our service is sustainable in the long term.

The main challenge we face in continuing to grow the service continues to be the national shortage in suitably qualified nurses and carers. Whilst we have been successful in the past year in growing our team, it is a well-recognised issue that is affecting all hospices and, in particular children's hospices, across the UK. This workforce problem is a priority for Together For Short Lives, Hospice UK and the NHS.

By the end of March 2023, the number of children, young people and families Alexander's Care Team supports had grown to 165 (2022: 151).

There were 43 (2022: 32) new referrals in the past year, with many being so complex that where a visit previously could be made using just one member of staff, it now increasingly needs two.



GOVERNING DOCUMENT

Alexander Devine Children's Cancer Trust is a charitable company limited by guarantee, incorporated on 27th March 2006 and registered as a charity on 25th April 2007. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. The Articles were last updated on 5th October 2017. The charity operates as Alexander Devine Children's Hospice Service.

All Trustees give their time voluntarily and received no benefits from the charity, except for Dr Fiona Devine as she works full time for the charity as CEO and received permission from the Charity Commission to be paid for this work. Her costs of employment and all expenses claimed by Trustees in the execution of their duties are reported in note 8 to the financial

statements. The Trustees have carried out a skills audit to ensure that the Board has the necessary spread of skills to ensure good governance. They look to fill any gaps in knowledge within their contacts and charity supporters and if they do not find suitable candidates, they will widen the spread of applicants by advertising. They ask successful candidates to attend Board meetings for a period to assess their contribution before appointing them full Trustees. There is an induction process in place for new Trustees and ongoing training is available as applicable. Apart from the Co-Founders, Trustees must retire every two years but are eligible for re election.

RESPONSIBILITIES OF TRUSTEES

The Directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees has confirmed that in so far as they are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and,
- they have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK MANAGEMENT

The Trustees regularly consider risk at their bi-monthly meetings and are satisfied that systems in place to mitigate the impact of key risks are being observed. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety regulations for staff, volunteers and families. A comprehensive risk register is in place which is reviewed by the senior management team on a quarterly basis with the biggest risk being difficulty in finding staff. The charity raises money from a suitable spread of sources thereby minimising the risk to overall income of the charity. The Trustees believe that the charity will be able to sustain the service despite the threat of reduced income due to inflation and cost of living. They believe it will prove possible to continue expansion in a reviewed and measured way.

RESERVES

Given that Alexander Devine is a front line service to the most vulnerable in our community the Trustees have taken the decision to increase the free reserve policy from between twelve and fifteen months to 2 years. Experiences over the last 3 years and the need for our specialist services, requires we take these steps to ensure that our charity is sustainable and resilient for those who need us. This will continue to be reviewed annually.

The revised target is around £4,148,800 based on 2022/23 costs. However, with the planned expansion of the service, these figures increase to £5,751,000 for 2023/24. They believe this level will enable the charity to continue its activities and make all payments as they fall due whatever short-term issues may arise. The level of free reserves at the end of March 2023 was £3,660,440 (2022: £4,152,124). Despite the recent windfall £2 million legal receipt and an unexpected £380,000 legacy this figure is below the Trustees target for 2023/24. This will be difficult to make up with a shortfall in income predicted for the next two years. However, Trustees are happy that this level of reserves is appropriate given continuing uncertainty and the expansion in service that they wish to make and they will look at what can be done to increase this.

The Trustees believe that they are managing risk and have a sensible and sustainable approach.

FINANCIAL REVIEW

Total income for the year was £2,416,057 (2022: £3,817,198), showing a decrease of nearly 37% on the previous year. This was completely skewed by the one-off legal receipt of £1.8 million in 2021/22 and £200,000 in 2022/23 as well as a legacy of £380,000 in 2022/23. Without these, and £214,000 of Covid funding last year, income would be comparable to last year. This is still somewhat less than previous years with the usual sources of income producing less during the year due to the twin effects of the pandemic and the cost of living situation. Despite this, individual donations increased substantially and corporate donations also increased. Trusts, however, reduced to a more normal level following the large increase during the pandemic.

Expenditure on charitable activities has increased by over 21% to £1,746,429 (2022: £1,435,150) reflecting the expansion of the service and the increased running costs of the hospice. Expenditure on raising funds has increased by about 6.5% to £327,719 (2022: £307,506) reflecting the increased staff needed to expand income following the pandemic. At the very end of the year we employed a new Fundraising Director to replace the previous postholder who had to depart part way through the previous year for personal reasons.

Support and governance costs have reduced by 12.8%. Support costs have been allocated between charitable activities and activities to raise funds based on time spent by the members of staff employed in this area. Hospice costs have increased by 8%. £196,000 of this is depreciation with £130,000 of this being building depreciation. Hospice costs are allocated between charitable activities and activities to raise funds on the basis of area of the building occupied. Despite the significant expansion in the service, due to a difficulty in recruiting staff it has not been possible to expand as quickly as Trustees would have wished. The net movement of funds was £341,909 (2022: £2,074,542). The total fund is now nearly £12.5 million despite having started from nothing in 2006.

The accounts have been prepared on the going concern basis as Trustees feel the charity has the resources to continue to operate for the foreseeable future.

PUBLIC BENEFIT

The Trustees considered the guidance offered by the Charity Commission on public benefit and have developed strategic plans to ensure their objectives, the provision of care and support to children with life-limiting and life-threatening conditions and their families, fall under the purposes defined by section 4 of the Charities Act 2011.

STRUCTURE

The day-to-day operations, strategic management and events are managed by Dr Fiona Devine with the support of the Trustees and the four senior management staff. Fiona and the senior team have previous management experience and are suitably qualified. By the end of the year the charity employed 42 permanent members of staff with 26 of these directly involved in the provision of care. Governance is overseen by the Board of Trustees who receive regular briefings from the management and timely financial reports.

FUNDING

The charity takes the fundraising regulations seriously and is registered with the Fundraising Regulator.

The charity raises funds through a variety of income streams, predominantly grants from trusts and foundations, major donors, individual givers, corporate partnerships, community groups and fundraising events. Fundraising from individuals is carefully controlled following industry guidelines and no cold calling takes place. The charity does not employ third party organisations for its fundraising.

The charity has a Volunteer Development Manager in post who has responsibility for overseeing volunteers and their compliance with regulations and best practice.

DONORS AND SUPPORTERS

We would like to thank all those who give so generously to our charity for their faith, commitment to us and ongoing support.

KEY MANAGEMENT STAFF PAY

The pay of the charity's senior management team is set by the Trustees on the recommendation of a third-party HR consultancy, which benchmarks the roles against similar posts in other charities.

PATRONS AND VOLUNTEERS

In addition to our ten patrons, we have 155 volunteers who give up their time and offer endless enthusiasm for the charity. We would like to thank them all sincerely for their help.

AUDITORS

A resolution to reappoint Moore Kingston Smith LLP as auditors will be presented at the AGM.



ON BEHALF OF THE BOARD

Helen Johnson, Chairman

Date: 28th September 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number

05757493 (England and Wales)

Registered charity number

1118947

Registered office

Alexander Devine Children's Hospice
Snowball Hill
Maidenhead, Berkshire
SL6 3LU

Trustees

Mr John Devine MBA BA (Hons) CMgr MCMI Co-Founder (Chairman resigned 7.4.2023.)

Dr Fiona Devine Co-Founder (Secretary)

Mrs Helen Johnson (Chairman from 7.4.2023.)

Dr Andrew Boon BSC MD FRCP DCH

Mr Fraser Silvey

Mr Warren Tonkinson (served his term to 29.9.2022 and was reappointed.)

Trustees are also Directors of the company and members of the charity.

Patrons

Founder Patron: Sir Michael Parkinson CBE (passed away 16.8.23. He will be much missed.)

Rt Hon Theresa May MP

Dr Sanjiv Mata

Mr Nick Parkinson

Dr Peter Sebire

Air Marshall Sir Ian Macfadyen CB OBE

John Barley BEM

Mark Tilling

Lt Gen Phil Jones CB CBE DL

Denise Jones

Mr Mark Beard (resigned 23.3.2023)

Key management staff

Dr Fiona Devine, CEO and Co-Founder

Dr Helen Bennett, Director of Care

Mr Andrew Rice, Director of Finance

Mr Warren King, Director of HR and Wellbeing

Mrs Anne Bajorek, Director of Fundraising (joined March 2023)

Hospice

Snowball Hill
Maidenhead
Berkshire
SL6 3LU

Telephone

01628 822777
0845 055 8276

Website

www.alexanderdevine.org

Email fundraising@alexanderdevine.org

Auditors

Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London
EC2A 2AP

Bankers

HSBC Bank Plc
25 High Street
Windsor
Berkshire
SL4 1LN

Barclays Bank Plc
29-30 High Street
Windsor
Berkshire
SL4 1PG

Shawbrook Bank
Lutea House,
Warley Hill Business Park
Great Warley, Brentwood
Essex, CM13 3BE

Nationwide Building Society
Kings Park Road
Northampton
NN3 6NW

Solicitors

Russell-Cooke
2 Putney Hill
London
SW15 6AB

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALEXANDER DEVINE CHILDREN'S CANCER TRUST

OPINION

We have audited the financial statements of Alexander Devine Children's Cancer Trust (the 'charity') for the year ended 31st March 2023 which comprise the statement of financial activities, the balance sheet the statement of cash flows, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements

does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the Directors of the charitable charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process;

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, The Companies Act 2006, The Charities SORP and The Charities Act 2011.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Performing a physical verification of key assets

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The

primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shivani Kothari (Senior Statutory Auditor) for and on behalf of Moore Kingston Smith LLP

A handwritten signature in black ink that reads "Moore Kingston Smith LLP". The signature is written in a cursive, flowing style.

Chartered Accountants
Statutory Auditor
9 Appold Street
London
EC2A 2AP
United Kingdom

9 October
2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total funds £	2022 Total funds £
INCOME from						
Donations and legacies	2	1,442,744	549,723	-	1,992,467	1,873,931
Trading activities	3	168,255	-	-	168,255	139,230
Other	1c	200,000	-	-	200,000	1,800,000
Investment		55,335	-	-	55,335	4,037
Total income		1,866,334	549,723	-	2,416,057	3,817,198
EXPENDITURE on						
Raising funds	4	321,849	-	5,870	327,719	307,506
Charitable activities	5	924,292	697,277	124,860	1,746,429	1,435,150
Total expenditure		1,246,141	697,277	130,730	2,074,148	1,742,656
NET INCOME BEFORE TRANSFERS						
		620,193	(147,554)	(130,730)	341,909	2,074,542
Transfers		11,540	(11,540)	-	-	-
Net movement in funds	16	631,733	(159,094)	(130,730)	341,909	2,074,542
RECONCILIATION OF FUNDS						
Total funds brought forward	16	5,453,234	329,376	6,350,557	12,133,167	10,058,625
TOTAL FUNDS CARRIED FORWARD	16	6,084,967	170,282	6,219,827	12,475,076	12,133,167

The statement of financial activities also complies with the requirements for the income and expenditure account under the Companies Act 2006. All Income and expenditure derives from continuing activities.

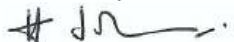
Notes 1 to 19 form part of these financial statements.

BALANCE SHEET AS AT 31ST MARCH 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible assets	11	6,329,354	6,501,546
CURRENT ASSETS			
Stocks		3,170	1,543
Debtors: amounts falling due within one year	12	494,334	236,455
Cash at bank and in hand		59,539	55,702
Cash on deposit		5,911,578	5,573,945
		6,468,621	5,867,645
CREDITORS			
Amounts falling due within one year	13	(322,899)	(236,024)
NET CURRENT ASSETS		6,145,722	5,631,621
NET ASSETS		<u>12,475,076</u>	<u>12,133,167</u>
FUNDS	16		
Unrestricted funds:			
Reserves		3,660,440	4,152,124
Designated		2,424,527	1,301,110
		6,084,967	5,453,234
Restricted funds:			
Restricted fund		170,282	329,376
Endowment funds:			
Property		6,219,827	6,350,557
TOTAL FUNDS		<u>12,475,076</u>	<u>12,133,167</u>

Notes 1 to 19 form part of these financial statements.

The financial statements were approved by the Board on 28th September 2023 and were signed on its behalf by:



Helen Johnson – Chairman

Company Registration No. 05757493

STATEMENT OF CASH FLOWS

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by operating activities	17	316,675	2,053,198
Cash flows from investing activities:			
Investment income		55,335	4,037
Purchase of property, plant and equipment		(30,540)	(35,081)
Sale proceeds from disposal of property, plant and equipment		-	-
Net cash provided by (used in) investing activities		341,470	2,022,154
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the reporting period		341,470	2,022,154
Cash and cash equivalents at the beginning of the reporting period		5,629,647	3,607,493
Cash and cash equivalents at the end of the reporting period		5,971,117	5,629,647

NOTES TO THE FINANCIAL STATEMENTS

1a. ACCOUNTING POLICIES

Charity information

Alexander Devine Children's Cancer Trust is a private company limited by guarantee incorporated in England and Wales.

Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, despite the effects of inflation and the cost of living increases on fundraising, given the reserves held, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

- Donations and legacies are recognised as income when receivable, except where they are incapable of financial measurement.
- Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, or any requirement imposed on the grant is fulfilled.
- Investment income is recognised on a receivable basis.

Expenditure

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds and an apportionment of support costs.
- Costs of charitable activities comprise all expenditure identified as wholly or mainly attributable to achieving the objectives of the charity. These costs include staff costs, wholly or mainly attributable support costs and an apportionment of support costs.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability immediately.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial instruments classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Items costing over £1,000 are capitalised.

Office equipment – 20% on cost

Computer equipment – 25% on cost

Hospice equipment – 20% on cost

Completed freehold buildings – 2% on cost

Land is not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Debtors include amounts owed to the charity for the provision of goods and services as well as amounts paid in advance for goods and services it will receive.

Cash at bank and in hand

Cash at bank and in hand is held to meet short term commitments as they fall due rather than for investment purposes.

Cash on deposit

Cash on deposit represents monies held on a short-term basis in excess of immediate requirements which are invested to produce investment income.

Creditors

Creditors include amounts due for goods and services provided to the charity and income received in advance.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent the value of the building and land. This is not readily realisable as the donors of the land restricted the use of the land.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in note 16 to the financial statements.

Support

Support costs are split between charitable activities and the cost of raising funds on the basis of the number of staff employed in each activity.

1b. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation and legacies are the only material ongoing estimates in these accounts. Assets are depreciated based on their estimated useful life. Legacies are taken into account when the amount is reasonably clear and eventual receipt is certain.

Apart from this the Trustees do not consider there to be any critical accounting estimates or judgements in preparing the financial statements.

1c. OTHER INCOME

The charity claimed damages for breach of covenant over land adjacent to their premises in 2017. £150,000 plus costs was awarded by the Lands Tribunal. However, the Trustees did not think this was adequate compensation and successfully appealed during the year 2018/19. The Lands Tribunal ruling was set aside and £150,000 damages were repaid. £50,000 was awarded in costs as an interim amount on account. The net amount of these transactions amounting to a charge of £100,000 was shown in other income in 2018/19. The other party made a counter appeal but were not successful. The Trustees negotiated compensation amounting to £1.8 million which was received in 2021/22. A further £200,000 was received in 2022/23. All costs incurred during the year were treated as governance costs and are shown in note 6.

2. INCOME FROM DONATIONS AND LEGACIES

	2023 Restricted £	2023 Unrestricted £	2023 Total £	2022 Total £
Individual donations	-	182,972	182,972	117,203
Collections	-	13,128	13,128	8,558
Community	1,100	127,908	129,008	115,272
Gift aid	-	50,028	50,028	43,129
Corporate donations	3,173	359,213	362,386	307,885
Trust and Foundations	90,718	172,728	263,446	495,394
In memory	-	18,615	18,615	28,003
Legacies	-	486,364	486,364	20,000
Sponsored events	-	31,788	31,788	57,047
Clinical Commissioning Group income	240,923	-	240,923	342,650
NHS England COVID-19 support	-	-	-	213,514
Department of Health Grant	213,809	-	213,809	125,276
	549,723	1,442,744	1,992,467	1,873,931

	2022 Restricted £	2022 Unrestricted £	2022 Total £
Individual donations	650	116,553	117,203
Collections	-	8,558	8,558
Community	-	115,272	115,272
Gift aid	-	43,129	43,129
Corporate donations	-	307,885	307,885
Trust and Foundations	399,805	95,589	495,394
In memory	-	28,003	28,003
Legacies	-	20,000	20,000
Sponsored events	-	57,047	57,047
Clinical Commissioning Group income	342,650	-	342,650
NHS England COVID-19 support	213,514	-	213,514
Department of Health Grant	125,276	-	125,276
	1,081,895	792,036	1,873,931

3. INCOME FROM OTHER TRADING ACTIVITIES

	2023	2022
	Unrestricted	Unrestricted
	£	£
Fundraising events	97,234	86,346
Volunteer events	64,129	50,583
Recharges	583	-
Sale of merchandise	6,309	2,301
	168,255	139,230

4. EXPENDITURE ON RAISING FUNDS

	2023	2023	2023	2023	2022
	Restricted	Endowment	Unrestricted	Total	Total
	£	£	£	£	£
Staff and recruitment costs	-	-	172,746	172,746	124,863
Share of hospice costs	-	-	3,739	3,739	2,896
Share of hospice depreciation	-	5,870	2,921	8,791	8,954
Fundraising events and other direct costs	-	-	56,399	56,399	49,382
Cost of merchandise sold	-	-	6,805	6,805	1,819
Cost of sponsored events	-	-	-	-	-
Share of support and governance costs	-	-	79,239	79,239	119,592
	-	5,870	321,849	327,719	307,506

	2022	2022	2022	2022
	Restricted	Endowment	Unrestricted	Total
	£	£	£	£
Staff and recruitment costs	-	-	124,863	124,863
Share of hospice costs	-	-	2,896	2,896
Share of hospice depreciation	-	5,870	3,084	8,954
Fundraising events and other direct costs	-	-	49,382	49,382
Cost of merchandise sold	-	-	1,819	1,819
Cost of sponsored events	-	-	-	-
Share of support and governance costs	-	-	119,592	119,592
	-	5,870	301,636	307,506

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023 Restricted £	2023 Endowment £	2023 Unrestricted £	2023 Total £	2022 Total £
Staff and recruitment costs	460,851	-	456,579	917,430	676,414
Other direct costs	36,077	-	47,632	83,709	28,636
Payments to NHS for external pharmacy costs	7,485	-	7,013	14,498	9,303
Payments to NHS for paediatrician support	40,135	-	7,912	48,047	28,409
CQC subscription	436	-	1,497	1,933	1,933
Share of hospice running costs	18,711	-	64,272	82,983	61,613
Share of hospice depreciation	42,946	124,860	22,658	190,464	190,464
Share of support and governance costs	90,636	-	316,729	407,365	438,378
	697,277	124,860	924,292	1,746,429	1,435,150

	2022 Restricted £	2022 Endowment £	2022 Unrestricted £	2022 Total £
Staff and recruitment costs	475,627	-	200,788	676,414
Other direct costs	16,959	-	11,677	28,636
Payments to NHS for external nursing costs	9,303	-	-	9,303
Payments to NHS for paediatrician support	24,351	-	4,057	28,409
CQC subscription	709	-	1,224	1,933
Share of hospice running costs	30,008	-	31,605	61,613
Share of hospice depreciation	31,404	124,859	34,201	190,464
Share of support and governance costs	259,556	-	178,822	438,378
	847,917	124,859	462,374	1,435,150

6. SUPPORT AND GOVERNANCE COSTS

	2023 £	2022 £
Support costs		
Staff and recruitment costs	361,018	297,409
Office rent and utilities	7,671	18,390
Telephone, bank costs, printing and other costs	33,755	26,979
IT costs	29,698	17,701
Consultancy	65	343
Insurance	24,528	21,930
Depreciation	6,929	12,360
	463,664	395,112
Governance costs		
Audit fee	13,211	16,823
Legal costs (see note 1c)	9,633	145,037
Trustee expenses	96	998
	22,940	162,858
Total support and governance costs	486,604	557,970
Reallocated to raising funds	79,239	119,592
Reallocated to charitable activities	407,365	438,378
	486,604	557,970

Support and governance costs are split between charitable activities and cost of raising funds on an assessment of the workload of each employee allocated to support.

7. NET INCOME

Net income is stated after charging:

	2023	2022
	£	£
Depreciation – owned assets	202,732	211,777
Auditors remuneration	13,211	16,823
Auditors other fees	-	-

8. TRUSTEES' REMUNERATION AND BENEFITS

Apart from as set out below, there were no Trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022. Trustees' expenses paid for the year ended 31st March 2023 were £228 (2022: £998) paid to two Trustees (2022: two Trustees). These sums were paid in reimbursement of items purchased on behalf of the charity. Christmas gifts costing £8 were given to three Trustees.

The Charity Commission has given approval for the employment of Dr Fiona Devine as CEO. Her total remuneration for the year to 31st March 2023 amounted to £73,350 (2022: £69,477). Employer National insurance costs on this amounted to £9,336 (2022: £8,368) and pension costs to £2,201 (2022: £2,084).

During the year the Connor Consultancy Ltd, a company of which one of our Trustees (Fraser Silvey) is a Director, purchased tickets to the annual ball for the sum of £3,447 (2022 £1,650)..

Other than this there are no other related party transactions other than those disclosed above.

9. HOSPICE COSTS

	2023 £	2022 £
Utilities	34,862	31,533
Depreciation of buildings and equipment	195,803	199,417
Equipment maintenance	27,239	29,979
General running costs	28,073	2,998
	285,977	263,927
Reallocated to raising funds	12,530	11,850
Reallocated to charitable activities	273,447	252,077
	285,977	263,927

Hospice costs are split between charitable activities and cost of raising funds on the basis of area occupied.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries		
Charitable activities	751,144	555,985
Fundraising activities	149,315	107,879
Support and governance	318,150	261,018
Total wages and salaries	1,218,609	924,882
Employer National Insurance	121,747	84,972
Travel and uniforms	20,594	16,603
Staff training	9,557	15,076
Pension costs	67,389	52,571
Recruitment fees	13,298	4,583
	1,451,194	1,098,687

There were 18 permanent full-time employees and 24 part time employees as at 31st March 2023, equal to 29.47 (2022: 24.18) full-time employees. The average number of full-time equivalent employees during the year was 28.09 (2022: 26.07).

One employee earned between £60,000 and £70,000 (2022 nil).

No employee earned more than £70,000 per annum apart from Dr Devine as above. Remuneration for the 5 key management staff in the year was £257,353 (2022: four and a half staff, £249,176). The personnel are listed on page 10.

11. TANGIBLE FIXED ASSETS

	Land and Buildings £	Hospice Equipment £	Office Equipment £	Computer Equipment £	Total £
COST					
At 1st April 2022	7,009,292	360,849	1,562	89,611	7,461,314
Additions	-	24,400	-	6,140	30,540
As at 31st March 2023	7,009,292	385,249	1,562	95,751	7,491,854
DEPRECIATION					
At 1st April 2022	658,735	227,231	1,562	72,240	959,768
Charge for year	130,730	65,074	-	6,928	202,732
As at 31st March 2023	789,465	292,305	1,562	79,168	1,162,500
NET BOOK VALUE					
At 31st March 2023	6,219,827	92,944	-	16,583	6,329,354
At 31 st March 2022	6,350,557	133,618	-	17,371	6,501,546

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	38,749	12,194
Other debtors	409,366	205,935
Floats	500	300
Gift aid outstanding	5,706	8,030
VAT due from HMRC	11,533	9,658
Interest receivable	28,480	338
	494,334	236,455

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Deferred Income		
At 1 st April 2022	4,812	117,440
Income deferred	28,094	66,086
Income released	(4,812)	(178,714)
At 31 st March 2023	28,094	4,812
Social security and other taxes	28,196	22,777
Provision for liabilities	60,000	60,000
Accruals	194,292	139,203
Pension payments due	12,317	9,232
	322,899	236,024

In respect of the legal case mentioned in note 1c an ongoing discussion has arisen in respect of amounts due to advisors. Trustees have offered a settlement of £60,000 and a provision for this amount has been included above.

14. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2023, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Expiry date:		
Within one year	7,000	7,000
Between two and five years	-	-
	7,000	7,000

15. CAPITAL COMMITMENTS

There were no capital commitments at 31st March 2023 (2022: £nil).

16. MOVEMENT IN FUNDS

	At 1 st April 2022 £	Net Movement in funds £	At 31 st March 2023 £
Unrestricted funds			
Designated	1,301,110	1,123,417	2,424,527
Free reserves	4,152,124	(491,684)	3,660,440
Restricted funds			
Restricted	329,376	(159,094)	170,282
Endowment fund	6,350,557	(130,730)	6,219,827
TOTAL FUNDS	12,133,167	341,909	12,475,076

	At 1 st April 2021 £	Net Movement in funds £	At 31 st March 2022 £
Unrestricted funds			
Designated	1,346,956	(45,846)	1,301,110
Free reserves	2,128,574	2,023,550	4,152,124
Restricted funds			
Restricted	101,809	227,567	329,376
Endowment fund	6,481,286	(130,729)	6,350,557
TOTAL FUNDS	10,058,625	2,074,542	12,133,167

The endowment fund represents the value of land donated in 2012 plus amounts spent on the building less depreciation.

There is a covenant in the transfer agreement that the land may only be used for a hospice, hospital or nursing home.

Designated funds were set aside by the Trustees for further work on the hospice and gardens and for ongoing maintenance for the hospice, and also to take account of the amounts tied up in fixed assets that cannot readily be realised.

FUND BALANCES AT 31ST MARCH 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	109,527	-	6,219,827	6,329,354
Current assets	6,298,339	170,282	-	6,468,621
Creditors: amounts falling due within one year	(322,899)	-	-	(322,899)
TOTAL FUNDS AS AT 31st MARCH 2023	6,084,967	170,282	6,219,827	12,475,076

FUND BALANCES AT 31ST MARCH 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	150,989	-	6,350,557	6,501,546
Current assets	5,538,269	329,376	-	5,867,645
Creditors: amounts falling due within one year	(236,024)	-	-	(236,024)
TOTAL FUNDS AS AT 31st MARCH 2022	5,453,234	329,376	6,350,557	12,133,167

PURPOSE OF RESTRICTED FUNDS

Restricted funds must be used in accordance with specific conditions imposed by donors.

	At 1 st April 2022 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 st March 2023 £
Alexander's Nursing team	257,990	84,876	(203,866)	(4,995)	134,005
Local Clinical Commissioning	58,000	240,923	(267,923)	-	31,000
NHS palliative care funding	-	213,809	(213,809)	-	-
Play specialist	-	3,334	(3,334)	-	-
Hospice gardens	5,500	-	(2,766)	(2,458)	276
Equipment	7,886	6,781	(5,579)	(4,087)	5,001
Total Restricted funds	329,376	549,723	(697,277)	(11,540)	170,282

	At 1 st April 2022 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 st March 2022 £
Alexander's Nursing team	29,760	340,924	(109,129)	(3,565)	257,990
NHS palliative care funding	-	125,276	(125,276)	-	-
NHS England COVID funding	-	213,514	(213,514)	-	-
Play specialist	-	14,127	(14,127)	-	-
Additional nurse	63,485	27,000	(90,485)	-	-
Local Clinical Commissioning	-	342,650	(284,650)	-	58,000
Hospice gardens	-	5,500	-	-	5,500
Equipment	8,564	12,904	(10,736)	(2,846)	7,886
Total Restricted funds	101,809	1,081,895	(847,917)	(6,411)	329,376

The Alexander's Nursing team fund arose from a number of donations, which were restricted to the care team associated activities and is being spent on providing direct care and support to life limited children and their families as well as some equipment..

Local Clinical Commissioning relates to payments from the local Clinical Commissioning Groups to be spent on our clinical nurse specialists.

NHS palliative care funding is a Section 64 grant from the Department of Health specifically for the cost of palliative care in the community.

NHS England COVID funding is funding that was awarded to allow the hospice to make available bed capacity and community support from December 2021 to March 2022 to provide support to children with complex needs in the context of the COVID-19 situation.

Donations have also been received towards funding a play specialist .

The gardens fund was set up to raise money to construct gardens for the hospice. Donations to this fund are set against expenditure on the gardens.

A number of other donations have been received for equipment for the hospice. Some of these are restricted to specific items.

The transfers arose in respect of expenditure on gardens and equipment which was directly allocated to the balance sheet and not to the income and expenditure account.

17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the statement of financial activities)	341,909	2,074,542
Adjustments for:		
Depreciation charges	202,732	211,777
Investing activities	(55,335)	(4,037)
(Increase)/decrease in stocks	(1,627)	(210)
(Increase) in debtors	(257,879)	(69,538)
)Decrease)/Increase in creditors	86,825	(159,336)
Net cash provided by operating activities	316,675	2,053,198

18. ANALYSIS OF NET CHANGES IN FUNDS

The charity had no debt during the year.

19. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total funds £	2021 Total funds £
INCOME from						
Donations and legacies	2	792,036	1,081,895	-	1,873,931	1,759,862
Trading activities	3	139,230	-	-	139,230	42,462
Other	1c	1,800,000	-	-	1,800,000	81,815
Investment		4,037	-	-	4,037	4,634
Total income		2,735,303	1,081,895	-	3,817,198	1,888,773
EXPENDITURE on						
Raising funds	4	301,636	-	5,870	307,506	349,077
Charitable activities	5	462,374	847,917	124,859	1,435,150	1,280,888
Total expenditure		764,010	847,917	130,729	1,742,656	1,629,965
NET INCOME BEFORE TRANSFERS		1,971,293	233,978	(130,729)	2,074,542	258,808
Transfers		6,411	(6,411)	-	-	-
Net movement in funds	16	1,977,704	227,567	(130,729)	2,074,542	258,808
RECONCILIATION OF FUNDS						
Total funds brought forward	16	3,475,530	101,809	6,481,286	10,058,625	9,799,817
TOTAL FUNDS CARRIED FORWARD	16	5,453,234	329,376	6,350,557	12,133,167	10,058,625

The statement of financial activities also complies with the requirements for the income and expenditure account under the Companies Act 2006. All Income and expenditure derives from continuing activities.