

ALEXANDER DEVINE CHILDREN'S CANCER TRUST

England & Wales · Charity number 1118947

Details

Other names	Alexander Devine Children's Hospice Service
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Status	Registered
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Legal form	Charitable company
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Company number	05757493
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Registered	2007-04-25
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Register	View on the Charity Commission register
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Contact

Address	Alexander Devine Childrens Hospice Snowball Hill Maidenhead Berkshire SL6 3LU
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Phone	01628822777
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Email	andrewr@alexanderdevine.org
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Website	www.alexanderdevine.org
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Activities

Objects: THE RELIEF OF CHILDREN WITH LIFE THREATENING OR LIFE LIMITING CONDITIONS, THEIR FAMILIES AND CARERS, IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF A CHILDREN'S HOSPICE.

Activities: TO PROVIDE RESPITE SUPPORT FOR CHILDREN AND YOUNG PEOPLE WITH LIFE THREATENING OR LIFE LIMITING CONDITIONS, THEIR FAMILIES AND CARERS, IN PARTICULAR BUT NOT EXCLUSIVELY THROUGH THE PROVISION OF A CHILDREN'S HOSPICE. THIS WILL MEAN CHILDREN FROM BERKSHIRE AND SURROUNDING COUNTIES AND THEIR FAMILIES WILL HAVE THE OPPORTUNITY TO ACCESS LOCAL FACILITIES AND RESOURCES WHICH BEST MEET THEIR NEEDS

Classification

- **How:** Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE BERKSHIRE
- Buckinghamshire
- Hampshire
- Oxfordshire
- Reading
- Slough
- Surrey
- West Berkshire
- Windsor And Maidenhead
- Wokingham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£2,789,416	£2,794,740	£12,128,811	40
2024-03-31	£2,217,022	£2,557,963	£12,134,135	36
2023-03-31	£2,416,057	£2,074,148	£12,475,076	29
2022-03-31	£3,817,198	£1,742,656	£12,133,167	24
2021-03-31	£1,888,773	£1,629,965	£10,058,625	25

Trustees

Name	Role	Appointed
Dr ANDREW WEBSTER BOON		2011-12-30
FIONA CHRISTINE DEVINE		
HELEN LEWIS-JOHNSON		2011-09-26
Warren Tonkinson		2020-01-17

ALEXANDER DEVINE CHILDREN'S CANCER TRUST

England & Wales - Charity number 1118947

Accounts



**Alexander
Devine**
Children's Hospice
Service

Annual Report and Financial Statements

For the year ended 31st March 2025

REACHING OUT TO EVERY CHILD AND FAMILY THAT NEEDS US

www.alexanderdevine.org

Company No. 05757493
Registered Charity No. 1118947

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REPORT OF THE TRUSTEES (including Directors Report)

The Trustees who are also Directors and members of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2025. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

ABOUT THE CHARITY

Alexander Devine Children's Hospice Service (Alexander Devine) is a registered charity (no.1118947) and company limited by guarantee (No. 5757493).

We are registered as a service provider under the Health and Social Care Act 2008 to carry out regulated activity of treatment of disease, disorder and injury. We are required to register with the Care Quality Commission and the current rating is Good.



John and Fiona Devine set up the charity in memory of their extraordinary little boy, Alexander, who in early 2006 sadly passed away at the age of eight from a rare brain tumour. Their personal experience, and subsequent extensive research, let them to realise that there was a vital need for a local children's hospice service with a hospice facility in Berkshire.

The charity was established in 2007 and has grown to become the key provider for children's palliative care in Berkshire. The hospice building, based just outside Maidenhead, was opened in the summer of 2018.

We are a local service delivering respite, palliative and end of life care and bereavement support at our hospice, in the family home and across the community, including hospitals and schools. Our care services include Respite care, Specialist play, Symptom management, Family support, Physiotherapy and Transition support in the community, day care and overnight care. We individualise our approach to meet the unique clinical, emotional, spiritual and practical needs of each child and their family, ensuring they receive the best possible care and support.

VISION AND MISSION

Our vision is to provide a children's hospice service within Berkshire and into surrounding counties that will give babies, children, young people and families a choice of care and support from a skilled team. We work closely in partnership with the NHS, local authorities and other services in delivering our care in the community and in the hospice.

Our mission is to reach out to every child and family who needs us.

SERVICE

Alexander Devine Children's Hospice Service provides palliative and end of life care to babies, children and young people with a life-limiting or life-threatening condition aged 0-25. We care for a wide range of different conditions and our staff is skilled in meeting the individual and complex needs of each individual child and young person. The support we provide extends to the whole family from diagnosis through to bereavement.

Our service is vital with more than 1,370 children with life-limiting conditions across Berkshire alone. Research shows that this number is likely to increase a further 11% by 2030. (Data source: 'Make Every Child Count' study by Fraser et al 2018)

We work closely with our NHS colleagues and Children's Community Nursing teams to ensure families have timely access and seamless care.

For children who meet our eligibility criteria our service includes:



All services are free at point of delivery and are mainly funded through fundraising activity with a small amount of support from NHS England and local integrated care board/integrated care systems (previously commissioning groups).

ACHIEVEMENTS

We have invested in care delivery to support quality and safe care to improve the experience and outcome for babies, children and young people who require specialist palliative care. Alexander's Care Team is led by the Director of Care and supported by the Lead for Quality and Governance and Matron. We were inspected in March 2022 by the Care Quality Commission (CQC) and in May 2022 we were rated GOOD. We survey our families annually to understand the needs of those we support and to help inform development.

Some of the comments from our families are:

"The support and particularly respite care makes an enormous difference to our quality of life." Alexander Devine supported parent.

"Can't express how much of a positive impact Alexander Devine have made. We are not alone. We are all cared for. Life is hard. Alexander Devine helps so very much!" Alexander Devine supported parent.



"Honestly support that is unmatched. I feel no worries or concerns when I leave my little girl in your care as I know she is safe and well cared for!" Alexander Devine supported parent.

It gives my son a safe space to play and meet children with similar conditions and pace as him. It gives me a break while he is in daycare. It has been great having someone to talk to and ask for advice with so much to think about with his condition." Alexander Devine Supported Parent

Care is delivered by a skilled multi professional team made up of qualified nurses, clinical nurse specialists, carers, play specialists, music therapists, a physiotherapist, counsellors, pharmacists and doctors.

Of note, the achievements this year have included:

- A significant increase in our Family Support and therapies with a music therapist and physiotherapist providing 1:1 group and family sessions.
- Since the appointment of the Transition Lead considerable work has been completed to establish a robust transition pathway to adult services. The work has demonstrated key improvements against the objectives for supporting: a smooth transition, continuity of care, empowering young people, a safe environment and working collaboratively with partner organisations with direct involvement of young people.

Over the course of the year, Alexander's Care Team has in total delivered over 22,803 hours of direct care to children and families. This excludes supervision, governance and training.

PLANS FOR THE FUTURE

For 2025/26 we plan to continue increasing the number of care staff and have also increased salaries by more than inflation in order to assist with this. We hope that this together with an increased emphasis will make the charity more attractive to potential staff not only within care but also in fundraising. However, a number of our care staff are going to

be on maternity leave during the year so the amount we can increase our service will be limited until they return. At the same time costs are increasing rapidly with the National Insurance changes adding nearly £50k to our costs and the local council taking away the discretionary rates relief we previously enjoyed which is adding more than £23k to our costs. At the same time there is ever growing competition for funds and although we were lucky to receive a number of unexpected donations in 2024/25 which considerably reduced our eventual deficit, we cannot expect these to continue and we are therefore budgeting for a deficit of over a million pounds in 2025/26. Whilst this can be afforded in the short term it cannot in the long term so our fundraisers will be looking at all possible options and investing money to try to build up our income over the period to the point where we can cover our costs in a sustainable way with a view to substantially reducing the deficit for 2026/27 and beyond.

By the end of March 2025, the number of children, young people and families Alexander's Care Team supports had grown to 207 (2024: 181).

There were 46 (2024: 56) new referrals in the past year, with many being so complex that where a visit previously could involve just one member of staff per child, it now increasingly needs two.



GOVERNING DOCUMENT

Alexander Devine Children's Cancer Trust is a charitable company limited by guarantee, incorporated on 27th March 2006 and registered as a charity on 25th April 2007. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. The Articles were last updated on 5th October 2017. The charity operates as Alexander Devine Children's Hospice Service.

All Trustees give their time voluntarily and received no benefits from the charity, except for Dr Fiona Devine as she works full time for the charity as CEO and received permission from the Charity Commission to be paid for this work. Her costs of employment and all expenses claimed by Trustees in the execution of their duties are reported in note 8 to the financial statements.

The Trustees have carried out a skills audit to ensure that the Board has the necessary spread of skills to ensure good governance. They look to fill any gaps in knowledge within their contacts and charity supporters and if they do not find suitable candidates, they will widen the spread of applicants by advertising. They ask successful candidates to attend Board meetings for a period to assess their contribution before appointing them full Trustees. There is an induction process in place for new Trustees and ongoing training is available as applicable. Apart from the CEO who can remain in post, Trustees must retire every two years but are eligible for re election.

RESPONSIBILITIES OF TRUSTEES

The Directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees has confirmed that in so far as they are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and,
- they have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK MANAGEMENT

The Trustees regularly consider risk at their bi-monthly meetings and are satisfied that systems in place to mitigate the impact of key risks are being observed. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety regulations for staff, volunteers and families. A comprehensive risk register is in place which is reviewed by the senior management team on a quarterly basis. Currently significant risks are around the potential withdrawal of NHS funding in conjunction with escalating costs and the economic climate making raising income very difficult.

The charity raises money from a suitable spread of sources thereby minimising the risk to overall income of the charity. The Trustees believe that the charity will be able to sustain the service despite the threat of reduced income due to inflation and cost of living. They believe it will prove possible to continue expansion in a reviewed and measured way.

RESERVES

Given that Alexander Devine is a front-line service to the most vulnerable in our community and following the experience of Covid, the Trustees believe the target for free reserves should be 2 years expenditure.

Experiences over the last four years and the need for our specialist services, indicates we should take steps to ensure that our charity is sustainable and resilient for those who need us. This will continue to be reviewed annually.

The target is around £5,589,480 based on 2024/25 costs. However, with the budgeted ongoing expansion of the service, this figure increases to £6,871,846 for 2025/26. Trustees believe this level will enable the charity to continue its activities and make all payments as they fall due whatever short-term issues may arise. The level of free reserves at the end of March 2025 was £3,646,483 (2024: £3,548,048). This figure is below the Trustees target. This will be difficult to make up with a shortfall in income predicted for the next two years. However, Trustees are happy that this level of reserves is appropriate given continuing uncertainty and the expansion in service that they wish to make and they will look at what can be done to increase this. The Trustees believe that they are managing risk and have a sensible and sustainable approach.

FINANCIAL REVIEW

Total income for the year was £2,789,416 (2024: £2,217,022), showing an increase of over 25% on the previous year. This includes a £48k capital grant as well as substantial increases in trust, individual and community donations.

Expenditure on charitable activities has increased by nearly 8% to £2,250,592 (2024: £2,088,279) reflecting the expansion of the service and the increased running costs of the hospice. As well as increased staff we now pay the NHS for more paediatrician support. Expenditure on raising funds has increased by nearly 16% to £544,148 (2024: £469,684) reflecting the increased staff needed to expand income to cover the increased service.

Support and governance costs have increased by only 3% reflecting inflation. Support costs have been allocated between charitable activities and activities to raise funds based on time spent by the members of staff employed in this area. Hospice costs have decreased by 2%. £164,000 of this is depreciation with £130,000 of this being building depreciation. Hospice costs are allocated between charitable activities and activities to raise funds on the basis of area of the building occupied. Despite the significant expansion in the service, due to a difficulty in recruiting staff it has not been possible to expand as quickly as Trustees would have wished. The net outflow of funds was £5,324 (2024: £340,941 outflow). The total fund is now nearly £12.129 million despite having started from nothing in 2006. The accounts have been prepared on the going concern basis as Trustees feel the charity has the resources to continue to operate for the foreseeable future.

PUBLIC BENEFIT

The Trustees considered the guidance offered by the Charity Commission on public benefit and have developed strategic plans to ensure their objectives, the provision of care and support to children with life-limiting and life-threatening conditions and their families, fall under the purposes defined by section 4 of the Charities Act 2011.

STRUCTURE

The day-to-day operations, strategic management and events are managed by Dr Fiona Devine with the support of the Trustees and the four senior management staff. Fiona and the senior team have previous management experience and are suitably qualified. By the end of the year the charity employed 49 permanent members of staff with 31 of these directly involved in the provision of care. Governance is overseen by the Board of Trustees who receive regular briefings from the management and timely financial reports.

FUNDING

The charity takes the fundraising regulations seriously and is registered with the Fundraising Regulator. The charity has not received any complaints about fundraising practices in the year but if a complaint was received the Fundraising Regulator's guidance would be followed.

The charity raises funds through a variety of income streams, predominantly grants from trusts and foundations, major donors, individual givers, corporate partnerships, community groups and fundraising events. Fundraising from individuals is carefully controlled following industry guidelines and no cold calling takes place. The charity does not employ third party organisations for its fundraising. The NHS make a donation amounting to 19% of the charity's costs but raise charges for paediatrician and pharmacy support amounting to 5% of total costs. The charity has a Volunteer Development Manager in post who has responsibility for overseeing volunteers and their compliance with regulations and best practice.

DONORS AND SUPPORTERS

We would like to thank all those who give so generously to our charity for their faith, commitment to us and ongoing support.

KEY MANAGEMENT STAFF PAY

The pay of the charity's senior management team is set by the Trustees on the recommendation of a third-party HR consultancy, which benchmarks the roles against similar posts in other charities.

PATRONS AND VOLUNTEERS

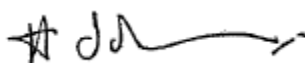
In addition to our ten patrons, we have 185 volunteers who give up their time and offer endless enthusiasm for the charity. We would like to thank them all sincerely for their help.

AUDITORS

A resolution to reappoint Moore Kingston Smith LLP as auditors will be presented at the AGM.

ON BEHALF OF THE BOARD

Helen Johnson, Chairman



Date: 9th October 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number

05757493 (England and Wales)

Registered charity number

1118947

Registered office

Alexander Devine Children's Hospice
Snowball Hill
Maidenhead, Berkshire
SL6 3LU

Trustees

Dr Fiona Devine MBE Founder (Secretary)
Mrs Helen Johnson (Chairman)
Dr Andrew Boon BSC MD FRCP DCH
Mr Fraser Silvey (resigned 26th September 2025)
Mr Warren Tonkinson (served his term to 3rd October 2024 and was reappointed)

Trustees are also Directors of the company and members of the charity.

Patrons

Lady Mary Parkinson
Mr Michael Parkinson Jnr.
Rt Hon Lady Theresa May
Dr Sanjiv Mata
Mr Nick Parkinson
Dr Peter Sebire
Air Marshall Sir Ian Macfadyen CB OBE
Mr John Barley BEM
Mr Mark Tilling
Lt Gen Phil Jones CB CBE DL
Mrs Denise Jones
Mr Sean Barley (appointed 28th May 2025)

Key management staff

Dr Fiona Devine MBE, CEO and Founder
Dr Helen Bennett, Director of Care (left 1st May 2025)
Mr Andrew Rice, Director of Finance
Mr Warren King, Director of HR and Wellbeing
Mrs Anne Bajorek, Director of Fundraising

Hospice

Snowball Hill
Maidenhead
Berkshire
SL6 3LU

Telephone

01628 822777

Website

www.alexanderdevine.org

Email fundraising@alexanderdevine.org

Auditors

Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London
EC2A 2AP

Bankers

HSBC Bank Plc
128 High Street
Slough
Berkshire
SL1 1JF

Barclays Bank Plc
Leicester
LE87 2BB

Shawbrook Bank
Lutea House,
Warley Hill Business Park
Great Warley, Brentwood
Essex, CM13 3BE
(Closed July 2023)

Nationwide Building Society
Kings Park Road
Northampton
NN3 6NW

Handelsbanken
Apex Plaza
Forbury Road, Reading
Berkshire RG1 1AX
(Opened January 2025)

Solicitors

Russell-Cooke
2 Putney Hill
London
SW15 6AB

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALEXANDER DEVINE CHILDREN'S CANCER TRUST

OPINION

We have audited the financial statements of Alexander Devine Children's Cancer Trust (the 'charity') for the year ended 31st March 2025 which comprise the statement of financial activities, the balance sheet the statement of cash flows, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements

does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the Directors of the charitable charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process;

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, The Companies Act 2006, The Charities SORP and The Charities Act 2011.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Performing a physical verification of key assets

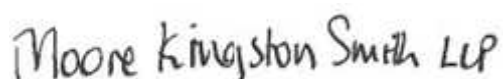
Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The

primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in dark ink that reads "Moore Kingston Smith LLP".

Shivani Kothari (Senior Statutory Auditor) for and on behalf of Moore Kingston Smith LLP

Chartered Accountants
Statutory Auditor
9 Appold Street
London
EC2A 2AP
United Kingdom

26 November 2025

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2025

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2025 Total funds £	2024 Total funds £
INCOME from						
Donations and legacies	2	1,690,517	692,016	-	2,382,533	1,842,569
Trading activities	3	183,098	-	-	183,098	183,307
Other		-	-	-	-	-
Investment		223,785	-	-	223,785	191,146
Total income		2,097,400	692,016	-	2,789,416	2,217,022
EXPENDITURE on						
Raising funds	4	538,278	-	5,870	544,148	469,684
Charitable activities	5	1,497,353	628,379	124,860	2,250,592	2,088,279
Total expenditure		2,035,631	628,379	130,730	2,794,740	2,557,963
NET (EXPENDITURE)/ INCOME BEFORE TRANSFERS		61,769	63,637	(130,730)	(5,324)	(340,941)
Transfers		58,244	(58,244)	-	-	-
Net movement in funds	16	120,013	5,393	(130,730)	(5,324)	(340,941)
RECONCILIATION OF FUNDS						
Total funds brought forward	16	5,982,275	62,763	6,089,097	12,134,135	12,475,076
TOTAL FUNDS CARRIED FORWARD	16	6,102,288	68,156	5,958,367	12,128,811	12,134,135

The statement of financial activities also complies with the requirements for the income and expenditure account under the Companies Act 2006. All Income and expenditure derives from continuing activities.

Notes 1 to 19 form part of these financial statements.

BALANCE SHEET

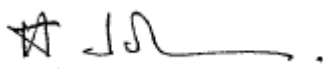
AS AT 31ST MARCH 2025

		2025	2024
	Notes	£	£
FIXED ASSETS			
Tangible assets	11	6,068,424	6,178,324
CURRENT ASSETS			
Stocks		1,387	1,830
Debtors: amounts falling due within one year	12	148,430	549,342
Cash at bank and in hand		867,577	75,708
Cash on deposit for less than 3 months		2,688,640	5,336,860
Short term deposits		2,635,406	307,743
		6,341,440	6,271,483
CREDITORS			
Amounts falling due within one year	13	(281,053)	(315,672)
NET CURRENT ASSETS		6,060,387	5,955,811
NET ASSETS		12,128,811	12,134,135
FUNDS	16		
Unrestricted funds:			
Reserves		3,646,483	3,548,048
Designated		2,455,805	2,434,227
		6,102,288	5,982,275
Restricted funds:			
Restricted fund		68,156	62,763
Endowment funds:			
Property		5,958,367	6,089,097
TOTAL FUNDS		12,128,811	12,134,135

Notes 1 to 19 form part of these financial statements.

The financial statements were approved by the Board on 9 October 2025 and were signed on its behalf by:

Helen Johnson – Chairman



Company Registration No. 05757493

STATEMENT OF CASH FLOWS

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by operating activities	17	307,815	(398,896)
Cash flows from investing activities:			
Investment income		223,785	191,146
Purchase of property, plant and equipment		(60,288)	(43,056)
Sale proceeds from disposal of property, plant and equipment		-	-
Transfer to deposits over 3 months		(2,327,663)	(307,743)
Net cash provided by (used in) investing activities		(1,856,351)	(558,549)
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the reporting period		(1,856,351)	(558,549)
Cash and cash equivalents at the beginning of the reporting period		5,412,568	5,971,117
Cash and cash equivalents at the end of the reporting period		3,556,217	5,412,568

NOTES TO THE FINANCIAL STATEMENTS

1a. ACCOUNTING POLICIES

Charity information

Alexander Devine Children's Cancer Trust is a private company limited by guarantee incorporated in England and Wales.

Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, despite the effects of inflation and the cost-of-living increases on fundraising, given the reserves held, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for at least next twelve months. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

- Donations and legacies are recognised as income when receivable, except where they are incapable of financial measurement.
- Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, or any requirement imposed on the grant is fulfilled.
- Investment income is recognised on a receivable basis.
- Gifts in kind are recognised when received and a reasonable estimate can be made of their value.

Expenditure

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds and an apportionment of support costs.
- Costs of charitable activities comprise all expenditure identified as wholly or mainly attributable to achieving the objectives of the charity. These costs include staff costs, wholly or mainly attributable support costs and an apportionment of support costs.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability immediately.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial instruments classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Items costing over £500 are capitalised.

Office equipment – 20% on cost

Computer equipment – 25% on cost

Hospice equipment – 20% on cost

Completed freehold buildings – 2% on cost

Land is not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Debtors include amounts owed to the charity for the provision of goods and services as well as amounts paid in advance for goods and services it will receive.

Cash at bank and in hand

Cash at bank and in hand is held to meet short term commitments as they fall due rather than for investment purposes.

Cash on deposit

Cash on deposit represents monies held on a short-term basis in excess of immediate requirements which are invested to produce investment income.

Creditors

Creditors include amounts due for goods and services provided to the charity and income received in advance.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent the value of the building and land. This is not readily realisable as the donors of the land restricted the use of the land.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in note 16 to the financial statements.

Support

Support costs are split between charitable activities and the cost of raising funds on the basis of the number of staff employed in each activity.

1b. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation is the only material ongoing estimates in these accounts. Assets are depreciated based on their estimated useful life. Legacies are taken into account when the amount is reasonably clear and eventual receipt is certain.

Apart from this the Trustees do not consider there to be any critical accounting estimates or judgements in preparing the financial statements.

2. INCOME FROM DONATIONS AND LEGACIES

	2025 Restricted £	2025 Unrestricted £	2025 Total £	2024 Total £
Individual donations	-	324,085	324,085	140,312
Collections	-	14,287	14,287	20,630
Community	1,538	208,971	210,509	137,874
Gift aid	-	108,822	108,822	47,975
Corporate donations	17,650	462,172	479,822	487,867
Trust and Foundations	87,239	353,312	440,551	242,607
In memory	-	80,570	80,570	8,808
Legacies	-	2,088	2,088	131,222
Sponsored events	-	40,704	40,704	26,555
Clinical Commissioning Group income	277,633	-	277,633	267,258
Gifts in kind	-	4,000	4,000	25,750
Charity donations	-	-	-	4,890
Donation from another hospice	-	44,616	44,616	39,007
Campaign receipts	-	44,819	44,819	-
Department of Health Grant	260,000	-	260,000	254,964
Department of Health Capital grant	47,956	-	47,956	-
NHS England staff funding for training	-	2,071	2,071	6,850
	692,016	1,690,517	2,382,533	1,842,569

	2024 Restricted £	2024 Unrestricted £	2024 Total £
Individual donations	20,000	120,312	140,312
Collections	-	20,630	20,630
Community	-	137,874	137,874
Gift aid	-	47,975	47,975
Corporate donations	59,125	428,742	487,867
Trust and Foundations	70,477	172,130	242,607
In memory	-	8,808	8,808
Legacies	-	131,222	131,222
Sponsored events	-	26,555	26,555
Clinical Commissioning Group income	267,258	-	267,258
Department of Health Grant	254,964	-	254,964
Gifts in Kind	-	25,750	25,750
Charity Donations	-	4,890	4,890
Donation from another hospice	-	39,007	39,007
NHS England staff funding for training	-	6,850	6,850
	671,824	1,170,745	1,842,569

3. INCOME FROM OTHER TRADING ACTIVITIES

	2025 Unrestricted £	2024 Unrestricted £
Fundraising events	129,406	119,003
Volunteer events	49,785	60,990
Recharges	639	-
Sale of merchandise	3,268	3,314
	183,098	183,307

4. EXPENDITURE ON RAISING FUNDS

	2024 Restricted £	2025 Endowment £	2025 Unrestricted £	2025 Total £	2024 Total £
Staff and recruitment costs	-	-	328,363	328,363	271,809
Share of hospice costs	-	-	1,883	1,883	4,066
Share of hospice depreciation	-	5,870	1,493	7,363	8,426
Fundraising events and other direct costs	-	-	71,106	71,106	46,295
Cost of merchandise sold	-	-	2,645	2,645	10,580
Share of support and governance costs	-	-	132,788	132,788	128,508
	-	5,870	538,278	544,148	469,684

	2024 Restricted £	2024 Endowment £	2024 Unrestricted £	2024 Total £
Staff and recruitment costs	-	-	271,809	271,809
Share of hospice costs	-	-	4,066	4,066
Share of hospice depreciation	-	5,870	2,556	8,426
Fundraising events and other direct costs	-	-	46,295	46,295
Cost of merchandise sold	-	-	10,580	10,580
Share of support and governance costs	-	-	128,508	128,508
	-	5,870	463,814	469,684

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	2025 Restricted £	2025 Endowment £	2025 Unrestricted £	2025 Total £	2024 Total £
Staff and recruitment costs	469,866	-	847,844	1,317,710	1,208,286
Other direct costs	-	-	84,259	84,259	107,249
Payments to NHS for external pharmacy costs	15,325	-	-	15,325	14,669
Payments to NHS for paediatrician support	123,700	-	-	123,700	77,613
Cost of paediatrician support from local hospice	19,488	-	-	19,488	-
CQC subscription	-	-	1,933	1,933	1,933
Share of hospice running costs	-	-	106,875	106,875	86,492
Share of hospice depreciation	-	124,860	31,761	156,621	179,235
Share of support and governance costs	-	-	424,681	424,681	412,802
	628,379	124,860	1,497,353	2,250,592	2,088,279
	2024 Restricted £	2024 Endowment £	2024 Unrestricted £	2024 Total £	
Staff and recruitment costs	640,572	-	567,714	1,208,286	
Other direct costs	9,950	-	97,299	107,249	
Payments to NHS for external nursing costs	14,669	-	-	14,669	
Payments to NHS for paediatrician support	77,613	-	-	77,613	
CQC subscription	-	-	1,933	1,933	
Share of hospice running costs	18,540	-	67,952	86,492	
Share of hospice depreciation	-	124,860	54,375	179,235	
Share of support and governance costs	-	-	412,802	412,802	
	761,344	124,860	1,202,075	2,088,279	

6. SUPPORT AND GOVERNANCE COSTS

	2025 £	2024 £
Support costs		
Staff and recruitment costs	407,004	385,010
Office rent and utilities	13,262	18,775
Telephone, bank costs, printing and other costs	37,805	34,379
IT costs	21,550	39,540
Consultancy	-	3,107
Insurance	53,574	26,164
Depreciation	6,204	6,424
	539,399	513,399
Governance costs		
Audit fee	17,288	18,326
Legal costs	-	9,265
Trustee expenses	782	320
	18,070	27,911
Total support and governance costs	557,469	541,310
Reallocated to raising funds (see note 4)	132,788	128,508
Reallocated to charitable activities (see note 5)	424,681	412,802
	557,469	541,310

Support and governance costs are split between charitable activities and cost of raising funds on an assessment of the workload of each employee allocated to support.

7. NET INCOME

Net income is stated after charging:

	2025 £	2024 £
Depreciation – owned assets	170,188	194,086
Auditors remuneration	17,288	18,326
Auditors other fees	-	-

8. TRUSTEES' REMUNERATION AND BENEFITS

Apart from as set out below, there were no Trustees' remuneration or other benefits for the year ended 31st March 2025 nor for the year ended 31st March 2024. Trustees' expenses paid for the year ended 31st March 2025 were £623 paid to one Trustee (2024: £320 to two Trustees). These sums were paid in reimbursement of items purchased on behalf of the charity. Gifts costing £159 were shared between four Trustees (2024: £158 between four Trustees).

The Charity Commission has given approval for the employment of Dr Fiona Devine as CEO. Her total remuneration for the year to 31st March 2025 is reflected in the £80,000 to £90,000 banding in note 10.

9. HOSPICE COSTS

	2025 £	2024 £
Utilities	54,615	35,551
Depreciation of buildings and equipment	163,984	187,661
Equipment maintenance	23,987	28,377
General running costs	30,156	26,630
	272,742	278,219
Reallocated to raising funds	9,246	12,492
Reallocated to charitable activities	263,496	265,727
	272,742	278,219

Hospice costs are split between charitable activities and cost of raising funds on the basis of area occupied.

10. STAFF COSTS

	2025 £	2024 £
Wages and salaries		
Charitable activities	1,103,058	1,003,195
Fundraising activities	277,341	230,326
Support and governance	350,017	321,976
Total wages and salaries	1,730,416	1,555,497
Employer National Insurance	177,044	154,262
Ex gratia payment to departing employee	5,901	-
Travel and uniforms	19,697	21,663
Staff training	11,374	33,891
Pension costs	95,756	87,896
Recruitment fees	12,889	11,896
	2,053,077	1,865,105

There were 21 permanent full-time employees and 29 part time employees as at 31st March 2025, equal to 37.25 (2024: 36.25) full-time employees. The average number of full-time equivalent employees during the year was 39.50 (2024: 36.22).

Two employees earned between £60,000 and £70,000 (2024: two).

One employee earned between £80,000 and £90,000 (2024: one)

Remuneration for the 5 key management staff in the year was £346,118 (2024: £325,876). The personnel are listed on page 10.

11. TANGIBLE FIXED ASSETS

	Land and Buildings £	Hospice Equipment £	Office Equipment £	Computer Equipment £	Total £
COST					
At 1st April 2024	7,009,292	428,305	1,562	95,751	7,534,910
Additions	-	59,007	-	1,281	60,288
As at 31st March 2025	7,009,292	487,312	1,562	97,032	7,595,198
DEPRECIATION					
At 1st April 2024	920,195	349,236	1,562	85,593	1,356,586
Charge for year	130,730	33,255	-	6,203	170,188
As at 31st March 2025	1,050,925	382,491	1,562	91,796	1,526,774
NET BOOK VALUE					
At 31 st March 2024	6,089,097	79,069	-	10,158	6,178,324
At 31st March 2025	5,958,367	104,821	-	5,236	6,068,424

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Prepayments	64,430	46,522
Other debtors	12,302	429,187
Floats	650	500
Gift aid outstanding	9,919	2,218
VAT due from HMRC	14,673	12,249
Interest receivable	46,456	58,666
	148,430	549,342

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Deferred Income		
At 1 st April 2024	44,420	28,094
Income deferred	48,126	44,420
Income released	(44,420)	(28,094)
At 31 st March 2025	48,126	44,420
Social security and other taxes	36,237	39,271
Provision for liabilities	60,000	60,000
Accruals	120,996	156,817
Pension payments due	15,694	15,164
	281,053	315,672

In respect of a legal case determined a few years ago there is an ongoing discussion in respect of amounts due to advisors. Trustees have offered a settlement of £60,000 and a provision for this amount has been included above.

14. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2025, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Expiry date:		
Within one year	4,888	7,000
Between two and five years	-	-
	4,888	7,000

15. CAPITAL COMMITMENTS

There were capital commitments of £4,736 at 31st March 2025 (2024: £8,169).

16. MOVEMENT IN FUNDS

	At 1 st April 2024 £	Net Movement in funds £	At 31 st March 2025 £
Unrestricted funds			
Designated	2,434,227	21,578	2,455,805
Free reserves	3,548,048	98,435	3,646,483
Restricted funds			
Restricted	62,763	5,393	68,156
Endowment fund	6,089,097	(130,730)	5,958,367
TOTAL FUNDS	12,134,135	(5,324)	12,128,811

	At 1 st April 2023 £	Net Movement in funds £	At 31 st March 2024 £
Unrestricted funds			
Designated	2,424,527	9,700	2,434,227
Free reserves	3,660,440	(112,392)	3,548,048
Restricted funds			
Restricted	170,282	(107,519)	62,763
Endowment fund	6,219,827	(130,730)	6,089,097
TOTAL FUNDS	12,475,076	(340,941)	12,134,135

The endowment fund represents the value of land donated in 2012 plus amounts spent on the building less depreciation.

There is a covenant in the transfer agreement that the land may only be used for a hospice, hospital or nursing home.

Designated funds were set aside by the Trustees for further work on the hospice and gardens and for ongoing maintenance for the hospice, and also to take account of the amounts tied up in fixed assets that cannot readily be realised.

FUND BALANCES AT 31ST MARCH 2025

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	110,057	-	5,958,367	6,068,424
Current assets	6,273,284	68,156	-	6,341,440
Creditors: amounts falling due within one year	(281,053)	-	-	(281,053)
TOTAL FUNDS AS AT 31st MARCH 2025	6,102,288	68,156	5,958,367	12,128,811

FUND BALANCES AT 31ST MARCH 2024

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	89,227	-	6,089,097	6,178,324
Current assets	6,208,720	62,763	-	6,271,483
Creditors: amounts falling due within one year	(315,672)	-	-	(315,672)
TOTAL FUNDS AS AT 31st MARCH 2024	5,682,275	62,763	6,089,097	12,134,135

PURPOSE OF RESTRICTED FUNDS

Restricted funds must be used in accordance with specific conditions imposed by donors.

	At 1 st April 2024 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 st March 2025 £
Alexander's Nursing team	1,328	95,764	(90,732)	-	6,360
Local Clinical Commissioning	-	277,633	(277,633)	-	-
NHS palliative care funding	-	260,000	(260,000)	-	-
Hospice gardens	4,204	-	-	(4,204)	-
NHS Capital grant	-	47,956	-	(47,956)	-
Equipment & alterations	57,231	10,663	(14)	(6,084)	61,796
Total Restricted funds	62,763	692,016	(628,379)	(58,244)	68,156

	At 1 st April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 st March 2024 £
Alexander's Nursing team	134,005	56,905	(189,582)	-	1,328
NHS palliative care funding	-	254,964	(254,964)	-	-
Local Clinical Commissioning	31,000	267,258	(298,258)	-	-
Hospice gardens	276	20,000	(2,070)	(14,002)	4,204
Equipment & alterations	5,001	72,697	(16,470)	(3,997)	57,231
Total Restricted funds	170,282	671,824	(761,344)	(17,999)	62,763

The Alexander's Nursing team fund arose from a number of donations, which were restricted to the care team associated activities and is being spent on providing direct care and support to life limited children and their families as well as some equipment.

Local Clinical Commissioning relates to payments from the local Clinical Commissioning Groups to be spent principally on our clinical nurse specialists.

NHS palliative care funding is a Section 64 grant from the Department of Health specifically for the cost of palliative care in the community.

Donations have also been received from NHS restricted to capital purchases.

The gardens fund was set up to raise money to construct gardens for the hospice. Donations to this fund were set against expenditure on the gardens.

A number of other donations have been received for equipment for the hospice. Some of these are restricted to specific items.

The transfers arose in respect of expenditure on gardens and equipment spent which was directly allocated to the balance sheet and not to the income and expenditure account.

17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(5,324)	(340,941)
Adjustments for:		
Depreciation charges	170,188	194,086
Investing activities	(223,785)	(191,146)
(Increase)/decrease in stocks	443	1,340
Decrease/(Increase) in debtors	400,912	(55,008)
(Decrease)/Increase in creditors	(34,619)	(7,227)
Net cash provided by operating activities	307,815	(398,896)

18. ANALYSIS OF NET CHANGES IN FUNDS

The charity had no debt during the year.

19. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total funds £	2023 Total funds £
INCOME from						
Donations and legacies	2	1,170,745	671,824	-	1,842,569	1,992,467
Trading activities	3	183,307	-	-	183,307	168,255
Other	1c	-	-	-	-	200,000
Investment		191,146	-	-	191,146	55,335
Total income		1,545,198	671,824	-	2,217,022	2,416,057
EXPENDITURE on						
Raising funds	4	463,814	-	5,870	469,684	327,719
Charitable activities	5	1,202,075	761,344	124,860	2,088,279	1,746,429
Total expenditure		1,665,889	761,344	130,730	2,557,963	2,074,148
NET INCOME BEFORE TRANSFERS		(120,691)	(89,520)	(130,730)	(340,941)	341,909
Transfers		17,999	(17,999)	-	-	-
Net movement in funds	16	(102,692)	(107,519)	(130,730)	(340,941)	341,909
RECONCILIATION OF FUNDS						
Total funds brought forward	16	6,084,967	170,282	6,219,827	12,475,076	12,133,167
TOTAL FUNDS CARRIED FORWARD	16	5,982,275	62,763	6,089,097	12,134,135	12,475,076

The statement of financial activities also complies with the requirements for the income and expenditure account under the Companies Act 2006. All Income and expenditure derives from continuing activities.

ALEXANDER DEVINE CHILDREN'S CANCER TRUST

England & Wales - Charity number 1118947

Accounts



**Alexander
Devine**
Children's Hospice
Service



Annual Report and Financial Statements

For the year ended 31st March 2024

REACHING OUT TO EVERY CHILD AND FAMILY THAT NEEDS US

www.alexanderdevine.org

Company No. 05757493
Registered Charity No. 1118947

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REPORT OF THE TRUSTEES (including Directors Report)

The Trustees who are also Directors and members of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2024. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

ABOUT THE CHARITY

Alexander Devine Children's Hospice Service (Alexander Devine) is a registered charity (no.1118947) and company limited by guarantee (No. 5757493).

We are registered as a service provider under the Health and Social Care Act 2008 to carry out regulated activity of treatment of disease, disorder and injury. We are required to register with the Care Quality Commission and the current rating is Good.



John and Fiona Devine set up the charity in memory of their extraordinary little boy, Alexander, who in early 2006 sadly passed away at the age of eight from a rare brain tumour. Their personal experience, and subsequent extensive research, let them to realise that there was a vital need for a local children's hospice service with a hospice facility in Berkshire.

The charity was established in 2007 and has grown to become the key provider for children's palliative care in Berkshire. The hospice building, based just outside Maidenhead, was opened in the summer of 2018.

We are a local service delivering respite, palliative and end of life care and bereavement support at our hospice, in the family home and across the community, including hospitals and schools. Our care services include Respite care, Specialist play, Symptom management, Family support, Physiotherapy and Transition support in the community, day care and overnight care. We individualise our approach to meet the unique clinical, emotional, and practical needs of each child and their family, ensuring they receive the best possible care and support.

VISION AND MISSION

Our vision is to provide a children's hospice service within Berkshire and into surrounding counties that will give children and families a choice of care and support from a skilled team. We work closely in partnership with the NHS, local authorities and other services in delivering our care in the community and in the hospice.

Our mission is to reach out to every child and family who needs us.

SERVICE

Alexander Devine Children's Hospice Service provides palliative and end of life care to babies, children and young people with a life-limiting or life-threatening condition aged 0-25. We care for a wide range of different conditions and our staff is skilled in meeting the individual and complex needs of each individual child and young person. The support we provide extends to the whole family from diagnosis through to bereavement.

Our service is vital with more than 1,370 children with life-limiting conditions across Berkshire alone. Research shows that this number is likely to increase a further 11% by 2030. (Data source: 'Make Every Child Count' study by Fraser et al 2018)

We work closely with our NHS colleagues and Children's Community Nursing teams to ensure families have timely access and seamless care.

For children who meet our eligibility criteria our service includes:



All services are free at point of delivery and are mainly funded through fundraising activity with a small amount of support from NHS England and local integrated care board/integrated care systems (previously commissioning groups).

ACHIEVEMENTS

We have invested in care delivery to support quality and safe care to improve the experience and outcome for babies, children and young people who require specialist palliative care. Alexander's Care Team is led by the Director of Care and supported by the Lead for Quality and Governance. We were inspected in March 2022 by the Care Quality Commission (CQC) and in May 2022 we were rated GOOD. We survey our families annually to understand the needs of those we support and to help inform development.

Some of the comments from our families are:

"I don't think the team at Alexander Devine will ever know the extent to which they make my life so much easier. They are all truly amazing and I don't know what I would do without them. I know that I can leave Franké with them and have peace of mind and utter trust that the wonderful and amazing team will love and look after my boy." Sarah, Franké's Mum

"We are so lucky to have such an amazing service for our family. I can truly say I would not have been able to cope as well if I did not have the support from the respite." Alexander Devine supported parent

"Every staff member in Alexander Devine that we met so far is amazing. Smiles always, very welcoming, not just there for our daughter but for the whole family. And it means a lot for us as we are going through tough times. Thank you to each one of you." Alexander Devine Supported Parent



Care is delivered by a skilled multi professional team made up of qualified nurses, clinical nurse specialists, carers, play specialists, music therapists, counsellors, pharmacists and doctors.

Of note, the achievements this year have included:

- Appointing a Consultant Paediatrician with an Interest in Paediatric Palliative Care.
- Introduction of physiotherapy and hydrotherapy support at our hospice.
- Reaching out to more families with the caseload of children increasing to over 200 (including 86 bereaved families).
- 182% more overnight respite provided at the hospice and 60% more end of life care.

Over the course of the year, Alexander's Care Team has in total delivered over 18,758 hours of direct care to children and families. This excludes supervision, governance and training.

PLANS FOR THE FUTURE

During 2022/23, with more sustainable income following the Covid restrictions and successful recruitment into our Alexander's Care Team, we were able to move forward with our plans to grow and develop all areas of the service, especially around Family Support and increasing the provision of respite and end of life support at the hospice and in the community. Due to an unexpected legacy we were able to make a surplus despite the economic climate making income generation difficult.

For 2023/24 this growth was continued despite the difficulty raising income to match the increasing costs due to the economic climate. The budget for 2024/25 is for costs to increase to more than £3.05 million. In the current climate it is likely to be difficult to increase income by the same extent and another deficit is expected.

The Board has reluctantly decided that it is necessary to focus on growing the fundraising team in order that income can be increased to match expenditure to slow the drain on reserves.

In addition to the difficulty in growing income the main challenge we face in continuing to grow the service continues to be the national shortage in suitably qualified nurses and carers. Whilst we have been successful in the past year in growing our team, it is a well-recognised issue that is affecting all hospices and, in particular, children's hospices, across the UK. This workforce problem is a priority for Together For Short Lives, Hospice UK and the NHS and the other is the expected loss of statutory funding from the local ICB..

By the end of March 2024, the number of children, young people and families Alexander's Care Team supports had grown to 203 (2023: 165).

There were 56 (2023: 43) new referrals in the past year, with many being so complex that where a visit previously could involve just one member of staff per child, it now increasingly needs two.



GOVERNING DOCUMENT

Alexander Devine Children's Cancer Trust is a charitable company limited by guarantee, incorporated on 27th March 2006 and registered as a charity on 25th April 2007. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. The Articles were last updated on 5th October 2017. The charity operates as Alexander Devine Children's Hospice Service.

All Trustees give their time voluntarily and received no benefits from the charity, except for Dr Fiona Devine as she works full time for the charity as CEO and received permission from the Charity Commission to be paid for this work. Her costs of employment and all expenses claimed by Trustees in the execution of their duties are reported in note 8 to the financial statements.

The Trustees have carried out a skills audit to ensure that the Board has the necessary spread of skills to ensure good governance. They look to fill any gaps in knowledge within their contacts and charity supporters and if they do not find suitable candidates, they will widen the spread of applicants by advertising. They ask successful candidates to attend Board meetings for a period to assess their contribution before appointing them full Trustees. There is an induction process in place for new Trustees and ongoing training is available as applicable. Apart from the CEO who can remain in post, Trustees must retire every two years but are eligible for re election.

RESPONSIBILITIES OF TRUSTEES

The Directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees has confirmed that in so far as they are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and,
- they have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK MANAGEMENT

The Trustees regularly consider risk at their bi-monthly meetings and are satisfied that systems in place to mitigate the impact of key risks are being observed. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety regulations for staff, volunteers and families. A comprehensive risk register is in place which is reviewed by the senior management team on a quarterly basis. Currently significant risks are around the potential withdrawal of NHS funding in conjunction with escalating costs and the economic climate making raising income very difficult.

The charity raises money from a suitable spread of sources thereby minimising the risk to overall income of the charity. The Trustees believe that the charity will be able to sustain the service despite the threat of reduced income due to inflation and cost of living. They believe it will prove possible to continue expansion in a reviewed and measured way.

RESERVES

Given that Alexander Devine is a front-line service to the most vulnerable in our community the Trustees took the decision last year to increase the free reserve policy to 2 years expenditure.

Experiences over the last four years and the need for our specialist services, requires we take these steps to ensure that our charity is sustainable and resilient for those who need us. This will continue to be reviewed annually.

The revised target is around £5,115,926 based on 2023/24 costs. However, with the ongoing expansion of the service, these figures increase to £6,107,778 for 2024/25. They believe this level will enable the charity to continue its activities and make all payments as they fall due whatever short-term issues may arise. The level of free reserves at the end of March 2024 was £3,548,048 (2023: £3,660,440). Despite the recent windfall £2 million legal receipt over the last two years and an unexpected £380,000 legacy, this figure is below the Trustees target. This will be difficult to make up with a shortfall in income predicted for the next two years. However, Trustees are happy that this level of reserves is appropriate given continuing uncertainty and the expansion in service that they wish to make and they will look at what can be done to increase this. The Trustees believe that they are managing risk and have a sensible and sustainable approach.

FINANCIAL REVIEW

Total income for the year was £2,217,022 (2023: £2,416,057), showing a decrease of over 8% on the previous year. This was completely skewed by the one-off legal receipt of £200,000 in 2022/23 as well as a legacy of £380,000 in the same year. Without these, income would be over 20% up on last year. This is still somewhat less than previous years with the usual sources of income producing less during the year due to the twin effects of the pandemic and the cost of living situation. Despite this, corporate donations increased substantially and NHS donations also increased.

Expenditure on charitable activities has increased by over 19% to £2,088,279 (2023: £1,746,429) reflecting the expansion of the service and the increased running costs of the hospice. As well as increased staff we now pay the NHS for more paediatrician support. Expenditure on raising funds has increased by about 43% to £469,684 (2023: £327,719) reflecting the increased staff needed to expand income to cover the increased service.

Support and governance costs have increased by 11% reflecting inflation. Support costs have been allocated between charitable activities and activities to raise funds based on time spent by the members of staff employed in this area. Hospice costs have decreased by 3%. £188,000 of this is depreciation with £130,000 of this being building depreciation. Hospice costs are allocated between charitable activities and activities to raise funds on the basis of area of the building occupied. Despite the significant expansion in the service, due to a difficulty in recruiting staff it has not been possible to expand as quickly as Trustees would have wished. The net outflow of funds was £340,941 (2023: £341,909 inflow). The total fund is now nearly £12.135 million despite having started from nothing in 2006. The accounts have been prepared on the going concern basis as Trustees feel the charity has the resources to continue to operate for the foreseeable future.

PUBLIC BENEFIT

The Trustees considered the guidance offered by the Charity Commission on public benefit and have developed strategic plans to ensure their objectives, the provision of care and support to children with life-limiting and life-threatening conditions and their families, fall under the purposes defined by section 4 of the Charities Act 2011.

STRUCTURE

The day-to-day operations, strategic management and events are managed by Dr Fiona Devine with the support of the Trustees and the four senior management staff. Fiona and the senior team have previous management experience and are suitably qualified. By the end of the year the charity employed 50 permanent members of staff with 32 of these directly involved in the provision of care. Governance is overseen by the Board of Trustees who receive regular briefings from the management and timely financial reports.

FUNDING

The charity takes the fundraising regulations seriously and is registered with the Fundraising Regulator. The charity has not received any complaints about fundraising practices in the year but if a complaint was received the Fundraising Regulator's guidance would be followed..

The charity raises funds through a variety of income streams, predominantly grants from trusts and foundations, major donors, individual givers, corporate partnerships, community groups and fundraising events. Fundraising from individuals is carefully controlled following industry guidelines and no cold calling takes place. The charity does not employ third party organisations for its fundraising.

The charity has a Volunteer Development Manager in post who has responsibility for overseeing volunteers and their compliance with regulations and best practice.

DONORS AND SUPPORTERS

We would like to thank all those who give so generously to our charity for their faith, commitment to us and ongoing support.

KEY MANAGEMENT STAFF PAY

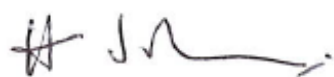
The pay of the charity's senior management team is set by the Trustees on the recommendation of a third-party HR consultancy, which benchmarks the roles against similar posts in other charities.

PATRONS AND VOLUNTEERS

In addition to our ten patrons, we have 174 volunteers who give up their time and offer endless enthusiasm for the charity. We would like to thank them all sincerely for their help.

AUDITORS

A resolution to reappoint Moore Kingston Smith LLP as auditors will be presented at the AGM.



ON BEHALF OF THE BOARD

Helen Johnson, Chairman

Date: 3rd October 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number

05757493 (England and Wales)

Registered charity number

1118947

Registered office

Alexander Devine Children's Hospice
Snowball Hill
Maidenhead, Berkshire
SL6 3LU

Trustees

Mr John Devine MBA BA (Hons) CMgr MCMI Co-Founder (Chairman, resigned 7.4.2023.)
Dr Fiona Devine MBE Co-Founder (Secretary)
Mrs Helen Johnson (Chairman from 7.4.2023, served her term to 28.9.23 and was reappointed).)
Dr Andrew Boon BSC MD FRCP DCH (served his term to 28.9.23 and was reappointed)
Mr Fraser Silvey (served his term to 28.9.23 and was reappointed)
Mr Warren Tonkinson

Trustees are also Directors of the company and members of the charity.

Patrons

Founder Patron: Sir Michael Parkinson CBE (passed away 16.8.23. He will be much missed.)
Lady Mary Parkinson
Michael Parkinson Jnr.
Rt Hon Lady Theresa May
Dr Sanjiv Mata
Mr Nick Parkinson
Dr Peter Sebire
Air Marshall Sir Ian Macfadyen CB OBE
John Barley BEM
Mark Tilling
Lt Gen Phil Jones CB CBE DL
Denise Jones

Key management staff

Dr Fiona Devine, CEO and Co-Founder
Dr Helen Bennett, Director of Care
Mr Andrew Rice, Director of Finance
Mr Warren King, Director of HR and Wellbeing
Mrs Anne Bajorek, Director of Fundraising

Hospice

Snowball Hill
Maidenhead
Berkshire
SL6 3LU

Telephone

01628 822777

Website

www.alexanderdevine.org

Email fundraising@alexanderdevine.org

Auditors

Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London
EC2A 2AP

Bankers

HSBC Bank Plc
128 High Street
Slough
Berkshire
SL1 1JF

Barclays Bank Plc
Leicester
LE87 2BB

Shawbrook Bank
Lutea House,
Warley Hill Business Park
Great Warley, Brentwood
Essex, CM13 3BE

Nationwide Building Society
Kings Park Road
Northampton
NN3 6NW

Solicitors

Russell-Cooke
2 Putney Hill
London
SW15 6AB

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALEXANDER DEVINE CHILDREN'S CANCER TRUST

OPINION

We have audited the financial statements of Alexander Devine Children's Cancer Trust (the 'charity') for the year ended 31st March 2024 which comprise the statement of financial activities, the balance sheet the statement of cash flows, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the

other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the Directors of the charitable charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of

accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process;

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, The Companies Act 2006, The Charities SORP and The Charities Act 2011.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Performing a physical verification of key assets

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Moore Kingston Smith LLP

Shivani Kothari (Senior Statutory Auditor) for and on behalf of Moore Kingston Smith LLP

Chartered Accountants
Statutory Auditor
9 Appold Street
London
EC2A 2AP
United Kingdom

5 November
2024

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2024 Total funds £	2023 Total funds £
INCOME from						
Donations and legacies	2	1,170,745	671,824	-	1,842,569	1,992,467
Trading activities	3	183,307	-	-	183,307	168,255
Other	1c	-	-	-	-	200,000
Investment		191,146	-	-	191,146	55,335
Total income		1,545,198	671,824	-	2,217,022	2,416,057
EXPENDITURE on						
Raising funds	4	463,814	-	5,870	469,684	327,719
Charitable activities	5	1,202,075	761,344	124,860	2,088,279	1,746,429
Total expenditure		1,665,889	761,344	130,730	2,557,963	2,074,148
NET (EXPENDITURE)/ INCOME BEFORE TRANSFERS		(120,691)	(89,520)	(130,730)	(340,941)	341,909
Transfers		17,999	(17,999)	-	-	-
Net movement in funds	16	(102,692)	(107,519)	(130,730)	(340,941)	341,909
RECONCILIATION OF FUNDS						
Total funds brought forward	16	6,084,967	170,282	6,219,827	12,475,076	12,133,167
TOTAL FUNDS CARRIED FORWARD	16	5,982,275	62,763	6,089,097	12,134,135	12,475,076

The statement of financial activities also complies with the requirements for the income and expenditure account under the Companies Act 2006. All Income and expenditure derives from continuing activities.

Notes 1 to 19 form part of these financial statements.

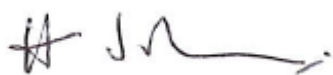
BALANCE SHEET

AS AT 31ST MARCH 2024

		2024	2023
	Notes	£	£
FIXED ASSETS			
Tangible assets	11	6,178,324	6,329,354
CURRENT ASSETS			
Stocks		1,830	3,170
Debtors: amounts falling due within one year	12	549,342	494,334
Cash at bank and in hand		75,708	59,539
Cash on deposit for less than 3 months		5,336,860	5,911,578
Short term deposits		307,743	-
		6,271,483	6,468,621
CREDITORS			
Amounts falling due within one year	13	(315,672)	(322,899)
NET CURRENT ASSETS		5,955,811	6,145,722
NET ASSETS		<u>12,134,135</u>	<u>12,475,076</u>
FUNDS	16		
Unrestricted funds:			
Reserves		3,548,048	3,660,440
Designated		2,434,227	2,424,527
		5,982,275	6,084,967
Restricted funds:			
Restricted fund		62,763	170,282
Endowment funds:			
Property		6,089,097	6,219,827
TOTAL FUNDS		<u>12,134,135</u>	<u>12,475,076</u>

Notes 1 to 19 form part of these financial statements.

The financial statements were approved by the Board on 3rd October 2024 and were signed on its behalf by:



Helen Johnson – Chairman

Company Registration No. 05757493

STATEMENT OF CASH FLOWS

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by operating activities	17	(398,896)	316,675
Cash flows from investing activities:			
Investment income		191,146	55,335
Purchase of property, plant and equipment		(43,056)	(30,540)
Sale proceeds from disposal of property, plant and equipment		-	-
Transfer to deposits over 3 months		(307,743)	
Net cash provided by (used in) investing activities		(558,549)	341,470
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the reporting period		(558,549)	341,470
Cash and cash equivalents at the beginning of the reporting period		5,971,117	5,629,647
Cash and cash equivalents at the end of the reporting period		5,412,568	5,971,117

NOTES TO THE FINANCIAL STATEMENTS

1a. ACCOUNTING POLICIES

Charity information

Alexander Devine Children's Cancer Trust is a private company limited by guarantee incorporated in England and Wales.

Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, despite the effects of inflation and the cost-of-living increases on fundraising, given the reserves held, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

- Donations and legacies are recognised as income when receivable, except where they are incapable of financial measurement.
- Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, or any requirement imposed on the grant is fulfilled.
- Investment income is recognised on a receivable basis.
- Gifts in kind are recognised when received and a reasonable estimate can be made of their value.

Expenditure

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds and an apportionment of support costs.
- Costs of charitable activities comprise all expenditure identified as wholly or mainly attributable to achieving the objectives of the charity. These costs include staff costs, wholly or mainly attributable support costs and an apportionment of support costs.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability immediately.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial instruments classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Items costing over £1,000 are capitalised.

Office equipment – 20% on cost

Computer equipment – 25% on cost

Hospice equipment – 20% on cost

Completed freehold buildings – 2% on cost

Land is not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Debtors include amounts owed to the charity for the provision of goods and services as well as amounts paid in advance for goods and services it will receive.

Cash at bank and in hand

Cash at bank and in hand is held to meet short term commitments as they fall due rather than for investment purposes.

Cash on deposit

Cash on deposit represents monies held on a short-term basis in excess of immediate requirements which are invested to produce investment income.

Creditors

Creditors include amounts due for goods and services provided to the charity and income received in advance.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent the value of the building and land. This is not readily realisable as the donors of the land restricted the use of the land.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in note 16 to the financial statements.

Support

Support costs are split between charitable activities and the cost of raising funds on the basis of the number of staff employed in each activity.

1b. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation and legacies are the only material ongoing estimates in these accounts. Assets are depreciated based on their estimated useful life. Legacies are taken into account when the amount is reasonably clear and eventual receipt is certain.

Apart from this the Trustees do not consider there to be any critical accounting estimates or judgements in preparing the financial statements.

1c. OTHER INCOME

The charity claimed damages for breach of covenant over land adjacent to their premises in 2017. £150,000 plus costs was awarded by the Lands Tribunal. However, the Trustees did not think this was adequate compensation and successfully appealed during the year 2018/19. The Lands Tribunal ruling was set aside and £150,000 damages were repaid. £50,000 was awarded in costs as an interim amount on account. The net amount of these transactions amounting to a charge of £100,000 was shown in other income in 2018/19. The other party made a counter appeal but were not successful. The Trustees negotiated compensation amounting to £1.8 million which was received in 2021/22. A further £200,000 was received in 2022/23. All costs incurred during the year were treated as governance costs and are shown in note 6.

2. INCOME FROM DONATIONS AND LEGACIES

	2024 Restricted £	2024 Unrestricted £	2024 Total £	2023 Total £
Individual donations	20,000	120,312	140,312	182,972
Collections	-	20,630	20,630	13,128
Community	-	137,874	137,874	129,008
Gift aid	-	47,975	47,975	50,028
Corporate donations	59,125	428,742	487,867	362,386
Trust and Foundations	70,477	172,130	242,607	263,446
In memory	-	8,808	8,808	18,615
Legacies	-	131,222	131,222	486,364
Sponsored events	-	26,555	26,555	31,788
Clinical Commissioning Group income	267,258	-	267,258	240,923
Gifts in kind		25,750	25,750	-
Charity donations		4,890	4,890	-
Donation from another hospice		39,007	39,007	-
Department of Health Grant	254,964	-	254,964	213,809
NHS England staff funding for training		6,850	6,850	-
	671,824	1,170,745	1,842,569	1,992,467

	2023 Restricted £	2023 Unrestricted £	2023 Total £
Individual donations	-	182,972	182,972
Collections	-	13,128	13,128
Community	1,100	127,908	129,008
Gift aid	-	50,028	50,028
Corporate donations	3,173	359,213	362,386
Trust and Foundations	90,718	172,728	263,446
In memory	-	18,615	18,615
Legacies	-	486,364	486,364
Sponsored events	-	31,788	31,788
Clinical Commissioning Group income	240,923	-	240,923
Department of Health Grant	213,809	-	213,809
	549,723	1,442,744	1,992,467

3. INCOME FROM OTHER TRADING ACTIVITIES

	2024 Unrestricted £	2023 Unrestricted £
Fundraising events	119,003	97,234
Volunteer events	60,990	64,129
Recharges	-	583
Sale of merchandise	3,314	6,309
	183,307	168,255

4. EXPENDITURE ON RAISING FUNDS

	2024 Restricted £	2024 Endowment £	2024 Unrestricted £	2024 Total £	2023 Total £
Staff and recruitment costs	-	-	271,809	271,809	172,746
Share of hospice costs	-	-	4,066	4,066	3,739
Share of hospice depreciation	-	5,870	2,556	8,426	8,791
Fundraising events and other direct costs	-	-	46,295	46,295	56,399
Cost of merchandise sold	-	-	10,580	10,580	6,805
Share of support and governance costs	-	-	128,508	128,508	79,239
	-	5,870	463,814	469,684	327,719

	2023 Restricted £	2023 Endowment £	2023 Unrestricted £	2023 Total £
Staff and recruitment costs	-	-	172,746	172,746
Share of hospice costs	-	-	3,739	3,739
Share of hospice depreciation	-	5,870	2,921	8,791
Fundraising events and other direct costs	-	-	56,399	56,399
Cost of merchandise sold	-	-	6,805	6,805
Share of support and governance costs	-	-	79,239	79,239

-	5,870	321,849	327,719
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5. EXPENDITURE ON CHARITABLE ACTIVITIES

	2024 Restricted £	2024 Endowment £	2024 Unrestricted £	2024 Total £	2023 Total £
Staff and recruitment costs	640,572	-	567,714	1,208,286	917,430
Other direct costs	9,950	-	97,299	107,249	83,709
Payments to NHS for external pharmacy costs	14,669	-	-	14,669	14,498
Payments to NHS for paediatrician support	77,613	-	-	77,613	48,047
CQC subscription	-	-	1,933	1,933	1,933
Share of hospice running costs	18,540	-	67,952	86,492	82,983
Share of hospice depreciation	-	124,860	54,375	179,235	190,464
Share of support and governance costs	-	-	412,802	412,802	407,365
	761,344	124,860	1,202,075	2,088,279	1,746,429

	2023 Restricted £	2023 Endowment £	2023 Unrestricted £	2023 Total £
Staff and recruitment costs	460,851	-	456,579	917,430
Other direct costs	36,077	-	47,632	83,709
Payments to NHS for external nursing costs	7,485	-	7,013	14,498
Payments to NHS for paediatrician support	40,135	-	7,912	48,047
CQC subscription	436	-	1,497	1,933
Share of hospice running costs	18,711	-	64,272	82,983
Share of hospice depreciation	42,946	124,860	22,658	190,464
Share of support and governance costs	90,636	-	316,729	407,365
	697,277	124,860	924,292	1,746,429

6. SUPPORT AND GOVERNANCE COSTS

	2024 £	2023 £
Support costs		
Staff and recruitment costs	385,010	361,018
Office rent and utilities	18,775	7,671
Telephone, bank costs, printing and other costs	34,379	33,755
IT costs	39,540	29,698
Consultancy	3,107	65
Insurance	26,164	24,528
Depreciation	6,424	6,929
	513,399	463,664
Governance costs		
Audit fee	18,326	13,211
Legal costs (see note 1c)	9,265	9,633
Trustee expenses	320	96
	27,911	22,940
Total support and governance costs	541,310	486,604
Reallocated to raising funds (see note 4)	128,508	79,239
Reallocated to charitable activities (see note 5)	412,802	407,365
	541,310	486,604

Support and governance costs are split between charitable activities and cost of raising funds on an assessment of the workload of each employee allocated to support.

7. NET INCOME

Net income is stated after charging:

	2024 £	2023 £
Depreciation – owned assets	194,086	202,732
Auditors remuneration	18,326	13,211
Auditors other fees	-	-

8. TRUSTEES' REMUNERATION AND BENEFITS

Apart from as set out below, there were no Trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023. Trustees' expenses paid for the year ended 31st March 2024 were £320 paid to two Trustees (2023: £96 to two Trustees). These sums were paid in reimbursement of items purchased on behalf of the charity. Christmas gifts costing £158 were shared between four Trustees (2023 £228 between three Trustees).

The Charity Commission has given approval for the employment of Dr Fiona Devine as CEO. Her total remuneration for the year to 31st March 2024 is reflected in the £80,000 to £90,000 banding in note 10.

9. HOSPICE COSTS

	2024 £	2023 £
Utilities	35,551	34,862
Depreciation of buildings and equipment	187,661	195,803
Equipment maintenance	28,377	27,239
General running costs	26,630	28,073
	278,219	285,977
Reallocated to raising funds	12,492	12,530
Reallocated to charitable activities	265,727	273,447
	278,219	285,977

Hospice costs are split between charitable activities and cost of raising funds on the basis of area occupied.

10. STAFF COSTS

	2024 £	2023 £
Wages and salaries		
Charitable activities	1,003,195	751,144
Fundraising activities	230,326	149,315
Support and governance	321,976	318,150
Total wages and salaries	1,555,497	1,218,609
Employer National Insurance	154,262	121,747
Travel and uniforms	21,663	20,594
Staff training	33,891	9,557
Pension costs	87,896	67,389
Recruitment fees	11,896	13,298
	1,865,105	1,451,194

There were 24 permanent full-time employees and 26 part time employees as at 31st March 2024, equal to 36.25 (2023: 29.47) full-time employees. The average number of full-time equivalent employees during the year was 36.22 (2023: 28.09).

Two employees earned between £60,000 and £70,000 (2023 one).

No employees earned between £70,000 and £80,000 (2023 one)

One employee earned between £80,000 and £90,000 (2023 none)

Remuneration for the 5 key management staff in the year was £325,876 (2023: £257,353).
The personnel are listed on page 10.

11. TANGIBLE FIXED ASSETS

	Land and Buildings £	Hospice Equipment £	Office Equipment £	Computer Equipment £	Total £
COST					
At 1st April 2023	7,009,292	385,249	1,562	95,751	7,491,854
Additions	-	43,056	-	-	43,056
As at 31st March 2024	7,009,292	428,305	1,562	95,751	7,534,910
DEPRECIATION					
At 1st April 2023	789,465	292,305	1,562	79,168	1,162,500
Charge for year	130,730	56,931	-	6,425	194,086
As at 31st March 2024	920,195	349,236	1,562	85,593	1,356,586
NET BOOK VALUE					
At 31 st March 2023	6,219,827	92,944	-	16,583	6,329,354
At 31st March 2024	6,089,097	79,069	-	10,158	6,178,324

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Prepayments	46,522	38,749
Other debtors	429,187	409,366
Floats	500	500
Gift aid outstanding	2,218	5,706
VAT due from HMRC	12,249	11,533
Interest receivable	58,666	28,480
	549,342	494,334

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Deferred Income		
At 1 st April 2023	28,094	4,812
Income deferred	44,420	28,094
Income released	(28,094)	(4,812)
At 31 st March 2024	44,420	28,094
Social security and other taxes	39,271	28,196
Provision for liabilities	60,000	60,000
Accruals	156,817	194,292
Pension payments due	15,164	12,317
	315,672	322,899

In respect of the legal case mentioned in note 1c an ongoing discussion has arisen in respect of amounts due to advisors. Trustees have offered a settlement of £60,000 and a provision for this amount has been included above.

14. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2024, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Expiry date:		
Within one year	7,000	7,000
Between two and five years	-	-
	7,000	7,000

15. CAPITAL COMMITMENTS

There were capital commitments of £8,169 at 31st March 2024 (2023: £nil).

16. MOVEMENT IN FUNDS

	At 1 st April 2023 £	Net Movement in funds £	At 31 st March 2024 £
Unrestricted funds			
Designated	2,424,527	9,700	2,434,227
Free reserves	3,660,440	(112,392)	3,548,048
Restricted funds			
Restricted	170,282	(107,519)	62,763
Endowment fund	6,219,827	(130,730)	6,089,097
TOTAL FUNDS	12,475,076	(340,941)	12,134,135

	At 1 st April 2022 £	Net Movement in funds £	At 31 st March 2023 £
Unrestricted funds			
Designated	1,301,110	1,123,417	2,424,527
Free reserves	4,152,124	(491,684)	3,660,440
Restricted funds			
Restricted	329,376	(159,094)	170,282
Endowment fund	6,350,557	(130,730)	6,219,827
TOTAL FUNDS	12,133,167	341,909	12,475,076

The endowment fund represents the value of land donated in 2012 plus amounts spent on the building less depreciation.

There is a covenant in the transfer agreement that the land may only be used for a hospice, hospital or nursing home.

Designated funds were set aside by the Trustees for further work on the hospice and gardens and for ongoing maintenance for the hospice, and also to take account of the amounts tied up in fixed assets that cannot readily be realised.

FUND BALANCES AT 31ST MARCH 2024

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	89,227	-	6,089,097	6,178,324
Current assets	6,208,720	62,763	-	6,271,483
Creditors: amounts falling due within one year	(315,672)	-	-	(315,672)
TOTAL FUNDS AS AT 31st MARCH 2024	5,982,275	62,763	6,089,097	12,134,135

FUND BALANCES AT 31ST MARCH 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	109,527	-	6,219,827	6,329,354
Current assets	6,298,339	170,282	-	6,468,621
Creditors: amounts falling due within one year	(322,899)	-	-	(322,899)
TOTAL FUNDS AS AT 31st MARCH 2023	6,084,967	170,282	6,219,827	12,475,076

PURPOSE OF RESTRICTED FUNDS

Restricted funds must be used in accordance with specific conditions imposed by donors.

	At 1 st April 2023 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 st March 2024 £
Alexander's Nursing team	134,005	56,905	(189,582)	-	1,328
Local Clinical Commissioning	31,000	267,258	(298,258)	-	-
NHS palliative care funding	-	254,964	(254,964)	-	-
Hospice gardens	276	20,000	(2,070)	(14,002)	4,204
Equipment & alterations	5,001	72,697	(16,470)	(3,997)	57,231
Total Restricted funds	170,282	671,824	(761,344)	(17,999)	62,763

	At 1 st April 2022 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 st March 2023 £
Alexander's Nursing team	257,990	84,876	(203,866)	(4,995)	134,005
NHS palliative care funding	-	213,809	(213,809)	-	-
Play specialist	-	3,334	(3,334)	-	-
Local Clinical Commissioning	58,000	240,923	(267,923)	-	31,000
Hospice gardens	5,500		(2,766)	(2,458)	276
Equipment	7,886	6,781	(5,579)	(4,087)	5,001
Total Restricted funds	329,376	549,723	(697,277)	(11,540)	170,282

The Alexander's Nursing team fund arose from a number of donations, which were restricted to the care team associated activities and is being spent on providing direct care and support to life limited children and their families as well as some equipment..

Local Clinical Commissioning relates to payments from the local Clinical Commissioning Groups to be spent on our clinical nurse specialists.

NHS palliative care funding is a Section 64 grant from the Department of Health specifically for the cost of palliative care in the community.

Donations have also been received towards funding a play specialist .

The gardens fund was set up to raise money to construct gardens for the hospice. Donations to this fund are set against expenditure on the gardens.

A number of other donations have been received for equipment for the hospice. Some of these are restricted to specific items.

The transfers arose in respect of expenditure on gardens and equipment which was directly allocated to the balance sheet and not to the income and expenditure account.

17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net (expenditure)/income for the reporting period (as per the statement of financial activities)	(340,941)	341,909
Adjustments for:		
Depreciation charges	194,086	202,732
Investing activities	(191,146)	(55,335)
(Increase)/decrease in stocks	1,340	(1,627)
(Increase) in debtors	(55,008)	(257,879)
(Decrease)/Increase in creditors	(7,227)	86,825
Net cash provided by operating activities	(398,896)	316,675

18. ANALYSIS OF NET CHANGES IN FUNDS

The charity had no debt during the year.

19. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total funds £	2022 Total funds £
INCOME from						
Donations and legacies	2	1,442,744	549,723	-	1,992,467	1,873,931
Trading activities	3	168,255	-	-	168,255	139,230
Other	1c	200,000	-	-	200,000	1,800,000
Investment		55,335	-	-	55,335	4,037
Total income		1,866,334	549,723	-	2,416,057	3,817,198
EXPENDITURE on						
Raising funds	4	321,849	-	5,870	327,719	307,506
Charitable activities	5	924,292	697,277	124,860	1,746,429	1,435,150
Total expenditure		1,246,141	697,277	130,730	2,074,148	1,742,656
NET INCOME BEFORE TRANSFERS						
		620,193	(147,554)	(130,730)	341,909	2,074,542
Transfers		11,540	(11,540)	-	-	-
Net movement in funds	16	631,733	(159,084)	(130,730)	341,909	2,074,542
RECONCILIATION OF FUNDS						
Total funds brought forward	16	5,453,234	329,376	6,350,557	12,133,167	10,058,625
TOTAL FUNDS CARRIED FORWARD	16	6,084,967	170,282	6,219,827	12,475,076	12,133,167

The statement of financial activities also complies with the requirements for the income and expenditure account under the Companies Act 2006. All Income and expenditure derives from continuing activities.

ALEXANDER DEVINE CHILDREN'S CANCER TRUST

England & Wales - Charity number 1118947

Accounts



**Alexander
Devine**
Children's Hospice
Service



Annual Report and Financial Statements

For the year ended 31st March 2023

REACHING OUT TO EVERY CHILD AND FAMILY THAT NEEDS US
www.alexanderdevine.org

Company No. 05757493
Registered Charity No. 1118947

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REPORT OF THE TRUSTEES (including Directors Report)

The Trustees who are also Directors and members of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2023. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ABOUT THE CHARITY

Alexander Devine Children's Hospice Service (Alexander Devine) is a registered charity (no.1118947) and company limited by guarantee (No. 5757493).

We are registered as a service provider under the Health and Social Care Act 2008 to carry out regulated activity of treatment of disease, disorder and injury. We are required to register with the Care Quality Commission and the current rating is Good.



John and Fiona Devine set up the charity in memory of their extraordinary little boy, Alexander, who in early 2006 sadly passed away at the age of eight from a rare brain tumour. Their personal experience, and subsequent extensive research, let them to realise that there was a vital need for a local children's hospice service with a hospice facility in Berkshire.

The charity was established in 2007 and has grown to become the key provider for children's palliative care in Berkshire. The hospice building, based just outside Maidenhead, was opened in the summer of 2018.

We individualise our approach to meet the unique clinical, emotional and practical needs of each child and their family, ensuring they receive the best possible care and support. Our comprehensive range of care services include Respite care, Specialist play, Symptom management, Family support, End of life care and Bereavement support. We provide care from our children's hospice as well as in the family home and across the community, including hospitals and schools.

VISION AND MISSION

Our vision is to provide a children's hospice service within Berkshire and into surrounding counties that will give children and families a choice of care and support from a skilled team. We work closely in partnership with the NHS, local authorities and other services in delivering our care in the community and in the hospice.

Our mission is to reach out to every child and family who needs us.



In 2022, we celebrated 15 years of providing specialist care and vital support to children and families across Berkshire and into surrounding counties

SERVICE

Alexander Devine Children's Hospice Service provides palliative and end of life care to babies, children and young people with a life-limiting or life-threatening condition aged 0-25. We care for a wide range of different conditions and our staff is skilled in meeting the individual and complex needs of each individual child and young person. The support we provide extends to the whole family from diagnosis through to bereavement.

Our service is vital with more than 1,370 children with life-limiting conditions across Berkshire alone. Research shows that this number is likely to increase a further 11% by 2030. (Data source: 'Make Every Child Count' study by Fraser et al 2018)

We work closely with our NHS colleagues and Children's Community Nursing teams to ensure families have timely access and seamless care.

For children who meet our eligibility criteria our service includes:

	Community respite care		Family support for all family members before and into bereavement
	End of life care at our hospice or in the community		Specialist play
	Day care and overnight respite		Sibling support
	Hydrotherapy		Music therapy
	Physiotherapy		Counselling
	Symptom management		

All services are free at point of delivery and are mainly funded through fundraising activity with a small amount of support from NHS England and local integrated care board/integrated care systems (previously commissioning groups).

ACHIEVEMENTS

We have invested in care delivery to support quality and safe care to improve the experience and outcome for babies, children and young people who require specialist palliative care. Alexander's Care Team is led by the Director of Care and supported by the Lead for Quality and Governance. In March 2022, the Care Quality Commission (CQC) carried out its first inspection of our children's hospice service and in May 2022 we were rated GOOD. The inspectors identified outstanding areas of practice, including:

- *"Staff went the extra mile in their care and were committed to find ways to make a difference to children, young people, and their families."*
- *"Staff got to know children, young people and their families as individuals, and built up a strong rapport with them to enable innovative care."*
- *"There was a strong family centred culture where families, as well as the children and young people within the hospice's care were supported."*
- *"Staff were focussed on the needs of the whole family and took action to address these needs in a way that was flexible, and person centred."*
- *"Service leaders welcomed challenge and had developed an open and transparent culture at all levels."*
- *"The links with local NHS both in terms of increasing awareness of the service and enabling staff to maintain clinical competencies in skills not often practiced in the hospice setting was outstanding."*

"Couldn't do it without you, you make life easier in the hard times. You have such a positive impact on our lives. Thank you all."

Parent supported by Alexander Devine, 2023 Family Survey

Care is delivered by a skilled multi professional team made up of qualified nurses, clinical nurse specialists, carers, play specialists, music therapists, counsellors, pharmacists and doctors.

Of note, the achievements this year have included:

- The appointment of a Practice Educator to manage training for care staff to ensure we sustain a high level of competence and skills.
- The implementation of an electronic care records database providing greater clinical safety, accessibility, time efficiencies, remote access and accountability.
- Reaching out to more families with the caseload of children increasing to 165 (including 57 bereaved families).
- Development of the Managed Clinical Network enabling improved care for children and young people across the region.

Over the course of the year, Alexander's Care Team has in total delivered 17,456 hours of care to children and families. With the implementation of a new care database, the capturing and reporting of data has changed and therefore no comparative has been given as the new data system is collecting figures slightly differently.

PLANS FOR THE FUTURE

In 2021/22 the restrictions surrounding the COVID-19 virus caused us to pause the phased expansion of our service during this time. Due to a large drop in our fundraising income, we focused on sustaining the level of care we provided whilst reducing costs. During 2022/23, with more sustainable income and successful recruitment into our Alexander's Care Team, we were able to move forward with our plans to grow and develop all areas of the service, especially around Family Support and increasing the provision of respite and end of life support at the hospice and in the community. Due to an unexpected legacy we were able to make a surplus despite the economic climate making income generation difficult.

For 2023/24 we plan to continue the growth of our children's hospice service. The budget for this year is for costs to increase to more than £2.8 million. In the current climate it is likely to be difficult to increase income by the same extent and a deficit is expected.

The Board is agreed that the charity can continue expanding the service in line with the strategic plan due to both having the reserves in place and the Fundraising team actively seeking opportunities to develop other income streams to ensure that our service is sustainable in the long term.

The main challenge we face in continuing to grow the service continues to be the national shortage in suitably qualified nurses and carers. Whilst we have been successful in the past year in growing our team, it is a well-recognised issue that is affecting all hospices and, in particular children's hospices, across the UK. This workforce problem is a priority for Together For Short Lives, Hospice UK and the NHS.

By the end of March 2023, the number of children, young people and families Alexander's Care Team supports had grown to 165 (2022: 151).

There were 43 (2022: 32) new referrals in the past year, with many being so complex that where a visit previously could be made using just one member of staff, it now increasingly needs two.



GOVERNING DOCUMENT

Alexander Devine Children's Cancer Trust is a charitable company limited by guarantee, incorporated on 27th March 2006 and registered as a charity on 25th April 2007. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. The Articles were last updated on 5th October 2017. The charity operates as Alexander Devine Children's Hospice Service.

All Trustees give their time voluntarily and received no benefits from the charity, except for Dr Fiona Devine as she works full time for the charity as CEO and received permission from the Charity Commission to be paid for this work. Her costs of employment and all expenses claimed by Trustees in the execution of their duties are reported in note 8 to the financial

statements. The Trustees have carried out a skills audit to ensure that the Board has the necessary spread of skills to ensure good governance. They look to fill any gaps in knowledge within their contacts and charity supporters and if they do not find suitable candidates, they will widen the spread of applicants by advertising. They ask successful candidates to attend Board meetings for a period to assess their contribution before appointing them full Trustees. There is an induction process in place for new Trustees and ongoing training is available as applicable. Apart from the Co-Founders, Trustees must retire every two years but are eligible for re election.

RESPONSIBILITIES OF TRUSTEES

The Directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees has confirmed that in so far as they are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and,
- they have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK MANAGEMENT

The Trustees regularly consider risk at their bi-monthly meetings and are satisfied that systems in place to mitigate the impact of key risks are being observed. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety regulations for staff, volunteers and families. A comprehensive risk register is in place which is reviewed by the senior management team on a quarterly basis with the biggest risk being difficulty in finding staff. The charity raises money from a suitable spread of sources thereby minimising the risk to overall income of the charity. The Trustees believe that the charity will be able to sustain the service despite the threat of reduced income due to inflation and cost of living. They believe it will prove possible to continue expansion in a reviewed and measured way.

RESERVES

Given that Alexander Devine is a front line service to the most vulnerable in our community the Trustees have taken the decision to increase the free reserve policy from between twelve and fifteen months to 2 years. Experiences over the last 3 years and the need for our specialist services, requires we take these steps to ensure that our charity is sustainable and resilient for those who need us. This will continue to be reviewed annually.

The revised target is around £4,148,800 based on 2022/23 costs. However, with the planned expansion of the service, these figures increase to £5,751,000 for 2023/24. They believe this level will enable the charity to continue its activities and make all payments as they fall due whatever short-term issues may arise. The level of free reserves at the end of March 2023 was £3,660,440 (2022: £4,152,124). Despite the recent windfall £2 million legal receipt and an unexpected £380,000 legacy this figure is below the Trustees target for 2023/24. This will be difficult to make up with a shortfall in income predicted for the next two years. However, Trustees are happy that this level of reserves is appropriate given continuing uncertainty and the expansion in service that they wish to make and they will look at what can be done to increase this.

The Trustees believe that they are managing risk and have a sensible and sustainable approach.

FINANCIAL REVIEW

Total income for the year was £2,416,057 (2022: £3,817,198), showing a decrease of nearly 37% on the previous year. This was completely skewed by the one-off legal receipt of £1.8 million in 2021/22 and £200,000 in 2022/23 as well as a legacy of £380,000 in 2022/23. Without these, and £214,000 of Covid funding last year, income would be comparable to last year. This is still somewhat less than previous years with the usual sources of income producing less during the year due to the twin effects of the pandemic and the cost of living situation. Despite this, individual donations increased substantially and corporate donations also increased. Trusts, however, reduced to a more normal level following the large increase during the pandemic.

Expenditure on charitable activities has increased by over 21% to £1,746,429 (2022: £1,435,150) reflecting the expansion of the service and the increased running costs of the hospice. Expenditure on raising funds has increased by about 6.5% to £327,719 (2022: £307,506) reflecting the increased staff needed to expand income following the pandemic. At the very end of the year we employed a new Fundraising Director to replace the previous postholder who had to depart part way through the previous year for personal reasons.

Support and governance costs have reduced by 12.8%. Support costs have been allocated between charitable activities and activities to raise funds based on time spent by the members of staff employed in this area. Hospice costs have increased by 8%. £196,000 of this is depreciation with £130,000 of this being building depreciation. Hospice costs are allocated between charitable activities and activities to raise funds on the basis of area of the building occupied. Despite the significant expansion in the service, due to a difficulty in recruiting staff it has not been possible to expand as quickly as Trustees would have wished. The net movement of funds was £341,909 (2022: £2,074,542). The total fund is now nearly £12.5 million despite having started from nothing in 2006.

The accounts have been prepared on the going concern basis as Trustees feel the charity has the resources to continue to operate for the foreseeable future.

PUBLIC BENEFIT

The Trustees considered the guidance offered by the Charity Commission on public benefit and have developed strategic plans to ensure their objectives, the provision of care and support to children with life-limiting and life-threatening conditions and their families, fall under the purposes defined by section 4 of the Charities Act 2011.

STRUCTURE

The day-to-day operations, strategic management and events are managed by Dr Fiona Devine with the support of the Trustees and the four senior management staff. Fiona and the senior team have previous management experience and are suitably qualified. By the end of the year the charity employed 42 permanent members of staff with 26 of these directly involved in the provision of care. Governance is overseen by the Board of Trustees who receive regular briefings from the management and timely financial reports.

FUNDING

The charity takes the fundraising regulations seriously and is registered with the Fundraising Regulator.

The charity raises funds through a variety of income streams, predominantly grants from trusts and foundations, major donors, individual givers, corporate partnerships, community groups and fundraising events. Fundraising from individuals is carefully controlled following industry guidelines and no cold calling takes place. The charity does not employ third party organisations for its fundraising.

The charity has a Volunteer Development Manager in post who has responsibility for overseeing volunteers and their compliance with regulations and best practice.

DONORS AND SUPPORTERS

We would like to thank all those who give so generously to our charity for their faith, commitment to us and ongoing support.

KEY MANAGEMENT STAFF PAY

The pay of the charity's senior management team is set by the Trustees on the recommendation of a third-party HR consultancy, which benchmarks the roles against similar posts in other charities.

PATRONS AND VOLUNTEERS

In addition to our ten patrons, we have 155 volunteers who give up their time and offer endless enthusiasm for the charity. We would like to thank them all sincerely for their help.

AUDITORS

A resolution to reappoint Moore Kingston Smith LLP as auditors will be presented at the AGM.



ON BEHALF OF THE BOARD

Helen Johnson, Chairman

Date: 28th September 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number

05757493 (England and Wales)

Registered charity number

1118947

Registered office

Alexander Devine Children's Hospice
Snowball Hill
Maidenhead, Berkshire
SL6 3LU

Trustees

Mr John Devine MBA BA (Hons) CMgr MCMI Co-Founder (Chairman resigned 7.4.2023.)

Dr Fiona Devine Co-Founder (Secretary)

Mrs Helen Johnson (Chairman from 7.4.2023.)

Dr Andrew Boon BSC MD FRCP DCH

Mr Fraser Silvey

Mr Warren Tonkinson (served his term to 29.9.2022 and was reappointed.)

Trustees are also Directors of the company and members of the charity.

Patrons

Founder Patron: Sir Michael Parkinson CBE (passed away 16.8.23. He will be much missed.)

Rt Hon Theresa May MP

Dr Sanjiv Mata

Mr Nick Parkinson

Dr Peter Sebire

Air Marshall Sir Ian Macfadyen CB OBE

John Barley BEM

Mark Tilling

Lt Gen Phil Jones CB CBE DL

Denise Jones

Mr Mark Beard (resigned 23.3.2023)

Key management staff

Dr Fiona Devine, CEO and Co-Founder

Dr Helen Bennett, Director of Care

Mr Andrew Rice, Director of Finance

Mr Warren King, Director of HR and Wellbeing

Mrs Anne Bajorek, Director of Fundraising (joined March 2023)

Hospice

Snowball Hill
Maidenhead
Berkshire
SL6 3LU

Telephone

01628 822777
0845 055 8276

Website

www.alexanderdevine.org

Email fundraising@alexanderdevine.org

Auditors

Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London
EC2A 2AP

Bankers

HSBC Bank Plc
25 High Street
Windsor
Berkshire
SL4 1LN

Barclays Bank Plc
29-30 High Street
Windsor
Berkshire
SL4 1PG

Shawbrook Bank
Lutea House,
Warley Hill Business Park
Great Warley, Brentwood
Essex, CM13 3BE

Nationwide Building Society
Kings Park Road
Northampton
NN3 6NW

Solicitors

Russell-Cooke
2 Putney Hill
London
SW15 6AB

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALEXANDER DEVINE CHILDREN'S CANCER TRUST

OPINION

We have audited the financial statements of Alexander Devine Children's Cancer Trust (the 'charity') for the year ended 31st March 2023 which comprise the statement of financial activities, the balance sheet the statement of cash flows, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements

does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the Directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the Directors of the charitable charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process;

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, The Companies Act 2006, The Charities SORP and The Charities Act 2011.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Performing a physical verification of key assets

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The

primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shivani Kothari (Senior Statutory Auditor) for and on behalf of Moore Kingston Smith LLP

A handwritten signature in black ink that reads "Moore Kingston Smith LLP". The signature is written in a cursive, flowing style.

Chartered Accountants
Statutory Auditor
9 Appold Street
London
EC2A 2AP
United Kingdom

9 October
2023

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2023 Total funds £	2022 Total funds £
INCOME from						
Donations and legacies	2	1,442,744	549,723	-	1,992,467	1,873,931
Trading activities	3	168,255	-	-	168,255	139,230
Other	1c	200,000	-	-	200,000	1,800,000
Investment		55,335	-	-	55,335	4,037
Total income		1,866,334	549,723	-	2,416,057	3,817,198
EXPENDITURE on						
Raising funds	4	321,849	-	5,870	327,719	307,506
Charitable activities	5	924,292	697,277	124,860	1,746,429	1,435,150
Total expenditure		1,246,141	697,277	130,730	2,074,148	1,742,656
NET INCOME BEFORE TRANSFERS						
		620,193	(147,554)	(130,730)	341,909	2,074,542
Transfers		11,540	(11,540)	-	-	-
Net movement in funds	16	631,733	(159,094)	(130,730)	341,909	2,074,542
RECONCILIATION OF FUNDS						
Total funds brought forward	16	5,453,234	329,376	6,350,557	12,133,167	10,058,625
TOTAL FUNDS CARRIED FORWARD	16	6,084,967	170,282	6,219,827	12,475,076	12,133,167

The statement of financial activities also complies with the requirements for the income and expenditure account under the Companies Act 2006. All Income and expenditure derives from continuing activities.

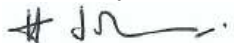
Notes 1 to 19 form part of these financial statements.

BALANCE SHEET AS AT 31ST MARCH 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible assets	11	6,329,354	6,501,546
CURRENT ASSETS			
Stocks		3,170	1,543
Debtors: amounts falling due within one year	12	494,334	236,455
Cash at bank and in hand		59,539	55,702
Cash on deposit		5,911,578	5,573,945
		6,468,621	5,867,645
CREDITORS			
Amounts falling due within one year	13	(322,899)	(236,024)
NET CURRENT ASSETS		6,145,722	5,631,621
NET ASSETS		<u>12,475,076</u>	<u>12,133,167</u>
FUNDS	16		
Unrestricted funds:			
Reserves		3,660,440	4,152,124
Designated		2,424,527	1,301,110
		6,084,967	5,453,234
Restricted funds:			
Restricted fund		170,282	329,376
Endowment funds:			
Property		6,219,827	6,350,557
TOTAL FUNDS		<u>12,475,076</u>	<u>12,133,167</u>

Notes 1 to 19 form part of these financial statements.

The financial statements were approved by the Board on 28th September 2023 and were signed on its behalf by:



Helen Johnson – Chairman

Company Registration No. 05757493

STATEMENT OF CASH FLOWS

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by operating activities	17	316,675	2,053,198
Cash flows from investing activities:			
Investment income		55,335	4,037
Purchase of property, plant and equipment		(30,540)	(35,081)
Sale proceeds from disposal of property, plant and equipment		-	-
Net cash provided by (used in) investing activities		341,470	2,022,154
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the reporting period		341,470	2,022,154
Cash and cash equivalents at the beginning of the reporting period		5,629,647	3,607,493
Cash and cash equivalents at the end of the reporting period		5,971,117	5,629,647

NOTES TO THE FINANCIAL STATEMENTS

1a. ACCOUNTING POLICIES

Charity information

Alexander Devine Children's Cancer Trust is a private company limited by guarantee incorporated in England and Wales.

Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, despite the effects of inflation and the cost of living increases on fundraising, given the reserves held, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

- Donations and legacies are recognised as income when receivable, except where they are incapable of financial measurement.
- Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, or any requirement imposed on the grant is fulfilled.
- Investment income is recognised on a receivable basis.

Expenditure

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds and an apportionment of support costs.
- Costs of charitable activities comprise all expenditure identified as wholly or mainly attributable to achieving the objectives of the charity. These costs include staff costs, wholly or mainly attributable support costs and an apportionment of support costs.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability immediately.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial instruments classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Items costing over £1,000 are capitalised.

Office equipment – 20% on cost

Computer equipment – 25% on cost

Hospice equipment – 20% on cost

Completed freehold buildings – 2% on cost

Land is not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Debtors include amounts owed to the charity for the provision of goods and services as well as amounts paid in advance for goods and services it will receive.

Cash at bank and in hand

Cash at bank and in hand is held to meet short term commitments as they fall due rather than for investment purposes.

Cash on deposit

Cash on deposit represents monies held on a short-term basis in excess of immediate requirements which are invested to produce investment income.

Creditors

Creditors include amounts due for goods and services provided to the charity and income received in advance.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent the value of the building and land. This is not readily realisable as the donors of the land restricted the use of the land.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in note 16 to the financial statements.

Support

Support costs are split between charitable activities and the cost of raising funds on the basis of the number of staff employed in each activity.

1b. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation and legacies are the only material ongoing estimates in these accounts. Assets are depreciated based on their estimated useful life. Legacies are taken into account when the amount is reasonably clear and eventual receipt is certain.

Apart from this the Trustees do not consider there to be any critical accounting estimates or judgements in preparing the financial statements.

1c. OTHER INCOME

The charity claimed damages for breach of covenant over land adjacent to their premises in 2017. £150,000 plus costs was awarded by the Lands Tribunal. However, the Trustees did not think this was adequate compensation and successfully appealed during the year 2018/19. The Lands Tribunal ruling was set aside and £150,000 damages were repaid. £50,000 was awarded in costs as an interim amount on account. The net amount of these transactions amounting to a charge of £100,000 was shown in other income in 2018/19. The other party made a counter appeal but were not successful. The Trustees negotiated compensation amounting to £1.8 million which was received in 2021/22. A further £200,000 was received in 2022/23. All costs incurred during the year were treated as governance costs and are shown in note 6.

2. INCOME FROM DONATIONS AND LEGACIES

	2023 Restricted £	2023 Unrestricted £	2023 Total £	2022 Total £
Individual donations	-	182,972	182,972	117,203
Collections	-	13,128	13,128	8,558
Community	1,100	127,908	129,008	115,272
Gift aid	-	50,028	50,028	43,129
Corporate donations	3,173	359,213	362,386	307,885
Trust and Foundations	90,718	172,728	263,446	495,394
In memory	-	18,615	18,615	28,003
Legacies	-	486,364	486,364	20,000
Sponsored events	-	31,788	31,788	57,047
Clinical Commissioning Group income	240,923	-	240,923	342,650
NHS England COVID-19 support	-	-	-	213,514
Department of Health Grant	213,809	-	213,809	125,276
	549,723	1,442,744	1,992,467	1,873,931

	2022 Restricted £	2022 Unrestricted £	2022 Total £
Individual donations	650	116,553	117,203
Collections	-	8,558	8,558
Community	-	115,272	115,272
Gift aid	-	43,129	43,129
Corporate donations	-	307,885	307,885
Trust and Foundations	399,805	95,589	495,394
In memory	-	28,003	28,003
Legacies	-	20,000	20,000
Sponsored events	-	57,047	57,047
Clinical Commissioning Group income	342,650	-	342,650
NHS England COVID-19 support	213,514	-	213,514
Department of Health Grant	125,276	-	125,276
	1,081,895	792,036	1,873,931

3. INCOME FROM OTHER TRADING ACTIVITIES

	2023 Unrestricted £	2022 Unrestricted £
Fundraising events	97,234	86,346
Volunteer events	64,129	50,583
Recharges	583	-
Sale of merchandise	6,309	2,301
	168,255	139,230

4. EXPENDITURE ON RAISING FUNDS

	2023 Restricted £	2023 Endowment £	2023 Unrestricted £	2023 Total £	2022 Total £
Staff and recruitment costs	-	-	172,746	172,746	124,863
Share of hospice costs	-	-	3,739	3,739	2,896
Share of hospice depreciation	-	5,870	2,921	8,791	8,954
Fundraising events and other direct costs	-	-	56,399	56,399	49,382
Cost of merchandise sold	-	-	6,805	6,805	1,819
Cost of sponsored events	-	-	-	-	-
Share of support and governance costs	-	-	79,239	79,239	119,592
	-	5,870	321,849	327,719	307,506

	2022 Restricted £	2022 Endowment £	2022 Unrestricted £	2022 Total £
Staff and recruitment costs	-	-	124,863	124,863
Share of hospice costs	-	-	2,896	2,896
Share of hospice depreciation	-	5,870	3,084	8,954
Fundraising events and other direct costs	-	-	49,382	49,382
Cost of merchandise sold	-	-	1,819	1,819
Cost of sponsored events	-	-	-	-
Share of support and governance costs	-	-	119,592	119,592
	-	5,870	301,636	307,506

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023 Restricted £	2023 Endowment £	2023 Unrestricted £	2023 Total £	2022 Total £
Staff and recruitment costs	460,851	-	456,579	917,430	676,414
Other direct costs	36,077	-	47,632	83,709	28,636
Payments to NHS for external pharmacy costs	7,485	-	7,013	14,498	9,303
Payments to NHS for paediatrician support	40,135	-	7,912	48,047	28,409
CQC subscription	436	-	1,497	1,933	1,933
Share of hospice running costs	18,711	-	64,272	82,983	61,613
Share of hospice depreciation	42,946	124,860	22,658	190,464	190,464
Share of support and governance costs	90,636	-	316,729	407,365	438,378
	697,277	124,860	924,292	1,746,429	1,435,150

	2022 Restricted £	2022 Endowment £	2022 Unrestricted £	2022 Total £	
Staff and recruitment costs	475,627	-	200,788	676,414	
Other direct costs	16,959	-	11,677	28,636	
Payments to NHS for external nursing costs	9,303	-	-	9,303	
Payments to NHS for paediatrician support	24,351	-	4,057	28,409	
CQC subscription	709	-	1,224	1,933	
Share of hospice running costs	30,008	-	31,605	61,613	
Share of hospice depreciation	31,404	124,859	34,201	190,464	
Share of support and governance costs	259,556	-	178,822	438,378	
	847,917	124,859	462,374	1,435,150	

6. SUPPORT AND GOVERNANCE COSTS

	2023 £	2022 £
Support costs		
Staff and recruitment costs	361,018	297,409
Office rent and utilities	7,671	18,390
Telephone, bank costs, printing and other costs	33,755	26,979
IT costs	29,698	17,701
Consultancy	65	343
Insurance	24,528	21,930
Depreciation	6,929	12,360
	463,664	395,112
Governance costs		
Audit fee	13,211	16,823
Legal costs (see note 1c)	9,633	145,037
Trustee expenses	96	998
	22,940	162,858
Total support and governance costs	486,604	557,970
Reallocated to raising funds	79,239	119,592
Reallocated to charitable activities	407,365	438,378
	486,604	557,970

Support and governance costs are split between charitable activities and cost of raising funds on an assessment of the workload of each employee allocated to support.

7. NET INCOME

Net income is stated after charging:

	2023	2022
	£	£
Depreciation – owned assets	202,732	211,777
Auditors remuneration	13,211	16,823
Auditors other fees	-	-

8. TRUSTEES' REMUNERATION AND BENEFITS

Apart from as set out below, there were no Trustees' remuneration or other benefits for the year ended 31st March 2023 nor for the year ended 31st March 2022. Trustees' expenses paid for the year ended 31st March 2023 were £228 (2022: £998) paid to two Trustees (2022: two Trustees). These sums were paid in reimbursement of items purchased on behalf of the charity. Christmas gifts costing £8 were given to three Trustees.

The Charity Commission has given approval for the employment of Dr Fiona Devine as CEO. Her total remuneration for the year to 31st March 2023 amounted to £73,350 (2022: £69,477). Employer National insurance costs on this amounted to £9,336 (2022: £8,368) and pension costs to £2,201 (2022: £2,084).

During the year the Connor Consultancy Ltd, a company of which one of our Trustees (Fraser Silvey) is a Director, purchased tickets to the annual ball for the sum of £3,447 (2022 £1,650)..

Other than this there are no other related party transactions other than those disclosed above.

9. HOSPICE COSTS

	2023 £	2022 £
Utilities	34,862	31,533
Depreciation of buildings and equipment	195,803	199,417
Equipment maintenance	27,239	29,979
General running costs	28,073	2,998
	285,977	263,927
Reallocated to raising funds	12,530	11,850
Reallocated to charitable activities	273,447	252,077
	285,977	263,927

Hospice costs are split between charitable activities and cost of raising funds on the basis of area occupied.

10. STAFF COSTS

	2023 £	2022 £
Wages and salaries		
Charitable activities	751,144	555,985
Fundraising activities	149,315	107,879
Support and governance	318,150	261,018
Total wages and salaries	1,218,609	924,882
Employer National Insurance	121,747	84,972
Travel and uniforms	20,594	16,603
Staff training	9,557	15,076
Pension costs	67,389	52,571
Recruitment fees	13,298	4,583
	1,451,194	1,098,687

There were 18 permanent full-time employees and 24 part time employees as at 31st March 2023, equal to 29.47 (2022: 24.18) full-time employees. The average number of full-time equivalent employees during the year was 28.09 (2022: 26.07).

One employee earned between £60,000 and £70,000 (2022 nil).

No employee earned more than £70,000 per annum apart from Dr Devine as above. Remuneration for the 5 key management staff in the year was £257,353 (2022: four and a half staff, £249,176). The personnel are listed on page 10.

11. TANGIBLE FIXED ASSETS

	Land and Buildings £	Hospice Equipment £	Office Equipment £	Computer Equipment £	Total £
COST					
At 1st April 2022	7,009,292	360,849	1,562	89,611	7,461,314
Additions	-	24,400	-	6,140	30,540
As at 31st March 2023	7,009,292	385,249	1,562	95,751	7,491,854
DEPRECIATION					
At 1st April 2022	658,735	227,231	1,562	72,240	959,768
Charge for year	130,730	65,074	-	6,928	202,732
As at 31st March 2023	789,465	292,305	1,562	79,168	1,162,500
NET BOOK VALUE					
At 31st March 2023	6,219,827	92,944	-	16,583	6,329,354
At 31 st March 2022	6,350,557	133,618	-	17,371	6,501,546

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	38,749	12,194
Other debtors	409,366	205,935
Floats	500	300
Gift aid outstanding	5,706	8,030
VAT due from HMRC	11,533	9,658
Interest receivable	28,480	338
	494,334	236,455

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Deferred Income		
At 1 st April 2022	4,812	117,440
Income deferred	28,094	66,086
Income released	(4,812)	(178,714)
At 31 st March 2023	28,094	4,812
Social security and other taxes	28,196	22,777
Provision for liabilities	60,000	60,000
Accruals	194,292	139,203
Pension payments due	12,317	9,232
	322,899	236,024

In respect of the legal case mentioned in note 1c an ongoing discussion has arisen in respect of amounts due to advisors. Trustees have offered a settlement of £60,000 and a provision for this amount has been included above.

14. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2023, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Expiry date:		
Within one year	7,000	7,000
Between two and five years	-	-
	7,000	7,000

15. CAPITAL COMMITMENTS

There were no capital commitments at 31st March 2023 (2022: £nil).

16. MOVEMENT IN FUNDS

	At 1 st April 2022 £	Net Movement in funds £	At 31 st March 2023 £
Unrestricted funds			
Designated	1,301,110	1,123,417	2,424,527
Free reserves	4,152,124	(491,684)	3,660,440
Restricted funds			
Restricted	329,376	(159,094)	170,282
Endowment fund	6,350,557	(130,730)	6,219,827
TOTAL FUNDS	12,133,167	341,909	12,475,076

	At 1 st April 2021 £	Net Movement in funds £	At 31 st March 2022 £
Unrestricted funds			
Designated	1,346,956	(45,846)	1,301,110
Free reserves	2,128,574	2,023,550	4,152,124
Restricted funds			
Restricted	101,809	227,567	329,376
Endowment fund	6,481,286	(130,729)	6,350,557
TOTAL FUNDS	10,058,625	2,074,542	12,133,167

The endowment fund represents the value of land donated in 2012 plus amounts spent on the building less depreciation.

There is a covenant in the transfer agreement that the land may only be used for a hospice, hospital or nursing home.

Designated funds were set aside by the Trustees for further work on the hospice and gardens and for ongoing maintenance for the hospice, and also to take account of the amounts tied up in fixed assets that cannot readily be realised.

FUND BALANCES AT 31ST MARCH 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	109,527	-	6,219,827	6,329,354
Current assets	6,298,339	170,282	-	6,468,621
Creditors: amounts falling due within one year	(322,899)	-	-	(322,899)
TOTAL FUNDS AS AT 31st MARCH 2023	6,084,967	170,282	6,219,827	12,475,076

FUND BALANCES AT 31ST MARCH 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	150,989	-	6,350,557	6,501,546
Current assets	5,538,269	329,376	-	5,867,645
Creditors: amounts falling due within one year	(236,024)	-	-	(236,024)
TOTAL FUNDS AS AT 31st MARCH 2022	5,453,234	329,376	6,350,557	12,133,167

PURPOSE OF RESTRICTED FUNDS

Restricted funds must be used in accordance with specific conditions imposed by donors.

	At 1 st April 2022 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 st March 2023 £
Alexander's Nursing team	257,990	84,876	(203,866)	(4,995)	134,005
Local Clinical Commissioning	58,000	240,923	(267,923)	-	31,000
NHS palliative care funding	-	213,809	(213,809)	-	-
Play specialist	-	3,334	(3,334)	-	-
Hospice gardens	5,500	-	(2,766)	(2,458)	276
Equipment	7,886	6,781	(5,579)	(4,087)	5,001
Total Restricted funds	329,376	549,723	(697,277)	(11,540)	170,282

	At 1 st April 2022 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 st March 2022 £
Alexander's Nursing team	29,760	340,924	(109,129)	(3,565)	257,990
NHS palliative care funding	-	125,276	(125,276)	-	-
NHS England COVID funding	-	213,514	(213,514)	-	-
Play specialist	-	14,127	(14,127)	-	-
Additional nurse	63,485	27,000	(90,485)	-	-
Local Clinical Commissioning	-	342,650	(284,650)	-	58,000
Hospice gardens	-	5,500	-	-	5,500
Equipment	8,564	12,904	(10,736)	(2,846)	7,886
Total Restricted funds	101,809	1,081,895	(847,917)	(6,411)	329,376

The Alexander's Nursing team fund arose from a number of donations, which were restricted to the care team associated activities and is being spent on providing direct care and support to life limited children and their families as well as some equipment..

Local Clinical Commissioning relates to payments from the local Clinical Commissioning Groups to be spent on our clinical nurse specialists.

NHS palliative care funding is a Section 64 grant from the Department of Health specifically for the cost of palliative care in the community.

NHS England COVID funding is funding that was awarded to allow the hospice to make available bed capacity and community support from December 2021 to March 2022 to provide support to children with complex needs in the context of the COVID-19 situation.

Donations have also been received towards funding a play specialist .

The gardens fund was set up to raise money to construct gardens for the hospice. Donations to this fund are set against expenditure on the gardens.

A number of other donations have been received for equipment for the hospice. Some of these are restricted to specific items.

The transfers arose in respect of expenditure on gardens and equipment which was directly allocated to the balance sheet and not to the income and expenditure account.

17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income for the reporting period (as per the statement of financial activities)	341,909	2,074,542
Adjustments for:		
Depreciation charges	202,732	211,777
Investing activities	(55,335)	(4,037)
(Increase)/decrease in stocks	(1,627)	(210)
(Increase) in debtors	(257,879)	(69,538)
)Decrease)/Increase in creditors	86,825	(159,336)
Net cash provided by operating activities	316,675	2,053,198

18. ANALYSIS OF NET CHANGES IN FUNDS

The charity had no debt during the year.

19. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total funds £	2021 Total funds £
INCOME from						
Donations and legacies	2	792,036	1,081,895	-	1,873,931	1,759,862
Trading activities	3	139,230	-	-	139,230	42,462
Other	1c	1,800,000	-	-	1,800,000	81,815
Investment		4,037	-	-	4,037	4,634
Total income		2,735,303	1,081,895	-	3,817,198	1,888,773
EXPENDITURE on						
Raising funds	4	301,636	-	5,870	307,506	349,077
Charitable activities	5	462,374	847,917	124,859	1,435,150	1,280,888
Total expenditure		764,010	847,917	130,729	1,742,656	1,629,965
NET INCOME BEFORE TRANSFERS		1,971,293	233,978	(130,729)	2,074,542	258,808
Transfers		6,411	(6,411)	-	-	-
Net movement in funds	16	1,977,704	227,567	(130,729)	2,074,542	258,808
RECONCILIATION OF FUNDS						
Total funds brought forward	16	3,475,530	101,809	6,481,286	10,058,625	9,799,817
TOTAL FUNDS CARRIED FORWARD	16	5,453,234	329,376	6,350,557	12,133,167	10,058,625

The statement of financial activities also complies with the requirements for the income and expenditure account under the Companies Act 2006. All Income and expenditure derives from continuing activities.

ALEXANDER DEVINE CHILDREN'S CANCER TRUST

England & Wales - Charity number 1118947

Accounts



**Alexander
Devine**
Children's Hospice
Service



Annual Report and Financial Statements

For the year ended 31st March 2022

REACHING OUT TO EVERY CHILD AND FAMILY THAT NEEDS US

www.alexanderdevine.org

Company No. 05757493
Registered Charity No. 1118947

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REPORT OF THE TRUSTEES (including Directors Report)

The Trustees who are also directors and members of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

ABOUT THE CHARITY

Alexander Devine Children's Hospice Service (Alexander Devine) is a registered charity (no.1118947) and company limited by guarantee (No. 5757493).

We are registered as a service provide under the Health and Social Care Act 2008 to carry out regulated activity of treatment of disease, disorder and injury. We are required to register with the Care Quality Commission and the current rating is Good.



John and Fiona Devine set up the charity in memory of their extraordinary little boy, Alexander, who in early 2006 sadly passed away at the age of eight from a rare brain tumour. Their personal experience, and subsequent extensive research, let them to realise that there was a vital need for a local children's hospice service with a hospice facility in Berkshire.

The charity was established in 2007 and has grown to become the key provider for children's palliative care in Berkshire. The hospice building, based just outside Maidenhead, was opened in the summer of 2018. Complementing the established community service, it provides day care, overnight respite and end of life care as well as splash sessions in the hydrotherapy pool, specialist play, music therapy and sibling support.

VISION AND MISSION

Our vision is to provide a children's hospice service within Berkshire and into surrounding counties that will give children and families a choice of care and support from a skilled team. We work closely with the NHS, local authorities and other services to deliver care in the community and in the hospice.

Our mission is to reach out to every child and family who needs us, offering support and care from people who understand.



In 2022, the charity is celebrating 15 years of providing specialist care and vital support to children and families across Berkshire and into surrounding counties

SERVICE

Alexander Devine Children's Hospice Service provides palliative and end of life care to babies, children and young people with a life-limiting or life-threatening condition aged 0-25. We care for a wide range of difference conditions and our staff is skilled in meeting the individual and complex needs of each individual child and young person. The support we provide extends to the whole family from diagnosis through to bereavement.

Our service is vital with more than 1,370 children with life-limiting conditions across Berkshire alone. Research shows that this number is likely to increase a further 11% by 2030. (Data source: 'Make Every Child Count' study by Fraser et al 2018)

We work closely with our NHS colleagues and Children's Community Nursing teams to ensure families have timely access and seamless care.

For children who meet our eligibility criteria our service includes:

	Community respite care		Family support for all family members members before and into bereavement
	End of life care		Specialist play
	Day care and overnight respite		Sibling support
	Hydrotherapy		Music therapy
	Symptom management		Counselling

All services are free at point of delivery and are funded through a combination of mainly fundraising activity and a small amount of support from NHS England and local commissioning groups.

ACHIEVEMENTS

We have invested in care delivery to support quality and safe care to improve the experience and outcome for babies, children and young people who require specialist palliative care. Alexander's Care Team, led by the Director of Care and supported by the Lead for Quality and Governance. In March 2022, the Care Quality Commission (CQC) carried out its first inspection of our children's hospice service. We were rated GOOD and the inspectors identified some outstanding areas of practice, including:

- *"Staff went the extra mile in their care and were committed to find ways to make a difference to children, young people, and their families."*
- *"Staff got to know children, young people and their families as individuals, and built up a strong rapport with them to enable innovative care."*

"I have found the support offered by Alexander Devine absolutely invaluable, literally a lifeline."

Parent supported by Alexander Devine, 2022 Family Survey

Care is delivered by a skilled multi professional team made up of qualified nurses, clinical nurse specialists, carers, play specialists, music therapists, counsellors, pharmacist and doctors.

Of note, the achievements this year have included:

- End of life care in the hospice
- Opening the Dolphin Suite, a dedicated space at the hospice for end of life care and bereavement support
- Reaching out to more families with the caseload of children increasing to 151 (including 40 bereaved families)
- Extending our Family Support by appointing Matron & Counsellor including holding the first remembrance event at the hospice

Over the course of the year, Alexander's Care Team has in total delivered 17,184 (2021 14,454) hours of care to children and families.

The number of children, young people and families Alexander's Care Team supports has continued to grow. By the end of March 2022 it had increased to 151 (2021: 143).

We are finding that the cases referred to us, of which there were 32 in the past year, are becoming more complex such that where a visit previously could be made using just one member of staff, this increasingly needs two.



PLANS FOR THE FUTURE

The charity had planned to continue to grow and expand services in 2020/21 and thereafter. The restrictions surrounding the COVID-19 virus caused us to pause this further expansion and do everything we could to reduce costs as we suffered a large drop in income with many of the companies and groups that provide a significant proportion of our income closing for a period of time and almost all suffering drops in income. We received income from NHS England to assist us to continue in operation and ease the burden on local hospitals.

For 2021/22, although our usual funding remained low the Board is happy that with the reserves we now have in place, the charity can continue expanding the service, in line with the strategic plan, with the fundraisers actively seeking opportunities to develop other income streams to ensure that our service is sustainable in the long term. The main obstacle to doing this is the shortfall in suitably qualified staff which affects all hospices and in particular children's hospices. The workforce issue is a national problem and well-recognised by Together For Short Lives, Hospice UK and the NHS.

GOVERNING DOCUMENT

Alexander Devine Children's Cancer Trust is a charitable company limited by guarantee, incorporated on 27th March 2006 and registered as a charity on 25th April 2007. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. The Articles were last updated on 5th October 2017. The charity operates as Alexander Devine Children's Hospice Service.

All Trustees give their time voluntarily and received no benefits from the charity, with the exception of Dr Fiona Devine as she works full time for the charity as CEO and received permission from the Charity Commission to be paid for this work. Her costs of employment and all expenses claimed by Trustees in the execution of their duties are reported in note 8 to the financial statements. The Trustees have carried out a skills audit to ensure that the Board has the necessary spread of skills to ensure good governance. They look to fill any gaps in knowledge within their contacts and charity supporters and if they do not find suitable candidates, they will widen the spread of applicants by advertising. They ask successful candidates to attend Board meetings for a period to assess their contribution before appointing them full Trustees. There is an induction process in place for new Trustees and ongoing training is available as applicable.

RESPONSIBILITIES OF TRUSTEES

The Directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees has confirmed that in so far as they are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and,
- they have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK MANAGEMENT

The Trustees regularly consider risk at their bi-monthly meetings and are satisfied that systems in place to mitigate the impact of key risks are being observed. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety regulations for staff, volunteers and families. A comprehensive risk register is in place which is reviewed by the senior management team on a quarterly basis with the biggest risk being difficulty in finding staff. The charity raises money from a suitable spread of sources thereby minimising the risk to overall income of the charity. The Trustees believe that the charity will be able to sustain the service despite the threat of reduced income due to COVID-19. They believe it will prove possible to continue expansion in a measured way.

RESERVES

The target for free reserves now stands at between twelve and fifteen months of ongoing expenditure which is between £1,743,000 and £2,179,000 based on 2021/22 costs. However, with the planned expansion of the service, these figures increase to between £2,331,000 and £2,914,000 for 2022/23. They believe this level will enable the charity to continue its activities and make all payments as they fall due whatever short-term issues may arise. The level of free reserves at the end of March 2022 was £4,152,124 (2021: £2,128,574). Due to the windfall £1.8 million legal receipt this figure is above the Trustees target. However, with a shortfall in income predicted for the next two years they are happy that this level of reserves is appropriate given this, the continuing uncertainty and the expansion in service that they wish to make.

The Trustees believe that they are managing risk and have a sensible and sustainable approach.

FINANCIAL REVIEW

Total income for the year was £3,817,198 (2021: £1,888,773), showing an increase of over 100% on the previous year. This was completely skewed by the one off legal receipt and without this would be comparable to last year with the usual sources of income producing much less during the year due to the pandemic, but this was supplemented by restricted funding from NHS England of £214,000 which was given to the charity so that the service could continue and could take pressure off the NHS. We have also secured funds from East and West Berkshire Clinical Commissioning Groups to contribute towards the cost of the paediatric end of life pathway.

Expenditure on charitable activities has increased by 12% to £1,435,150 (2021: £1,280,888) reflecting the expansion of the service and the increased running costs of the hospice. Expenditure on raising funds has decreased by nearly 12% to £307,506 (2021: £349,077) reflecting the decreased level of staff required due to the pandemic and a reduction in fundraising activities as well as the loss of our Fundraising Director who had to depart part way through the year for personal reasons.

Support and governance costs have reduced by 1%. Support costs have been allocated between charitable activities and activities to raise funds based on time spent by the members of staff employed in this area. Hospice costs have increased by 9%. £199,000 of this is depreciation with £130,000 of this being building depreciation. Hospice costs are allocated between charitable activities and activities to raise funds on the basis of area of the building occupied. Despite the significant expansion in the service, due to a difficulty in recruiting staff it has not been possible to expand as quickly as Trustees would have wished. The net movement of funds was £2,074,542 (2021: £258,808). The total fund is now over £12.1 million despite having started from nothing in 2006.

PUBLIC BENEFIT

The Trustees considered the guidance offered by the Charity Commission on public benefit and have developed strategic plans to ensure their objectives, the provision of care and support to children with life-limiting and life-threatening conditions and their families, fall under the purposes defined by section 4 of the Charities Act 2011.

STRUCTURE

The day-to-day operations, strategic management and events are managed by Fiona Devine with the support of the Trustees and the four senior management staff. Fiona and the senior team have previous management experience and are suitably qualified. By the end of the year the charity employed 34 permanent members of staff with 20 of these directly involved in the provision of care. Governance is overseen by the Board of Trustees who receive regular briefings from the management and timely financial reports.

FUNDING

The charity takes the fundraising regulations seriously and is registered with the Fundraising Regulator and Fundraising Institute.

The charity raises funds through a variety of income streams, predominantly grants from trusts and foundations, major donors, individual givers, corporate partnerships, community groups and fundraising events. Fundraising from individuals is carefully controlled following

industry guidelines and no cold calling takes place. The charity does not employ third party organisations for its fundraising.

The charity has a Volunteer Development Manager in post who has responsibility for overseeing volunteers and their compliance with regulations and best practice.

DONORS AND SUPPORTERS

We would like to thank all those who give so generously to our charity for their faith, commitment to us and ongoing support.

KEY MANAGEMENT STAFF PAY

The pay of the charity's senior management team is set by the Trustees on the recommendation of a third party HR consultancy, which benchmarks the roles against similar posts in other charities.

PATRONS AND VOLUNTEERS

In addition to our nine patrons, we have over 150 volunteers who give up their time and offer endless enthusiasm for the charity. We would like to thank them all sincerely for their help.

AUDITORS

A resolution to reappoint Moore Kingston Smith LLP as auditors will be presented at the AGM.

ON BEHALF OF THE BOARD

John Devine, Chairman

Date: 29th September 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered company number

05757493 (England and Wales)

Registered charity number

1118947

Registered office

Alexander Devine Children's Hospice
Snowball Hill
Maidenhead, Berkshire
SL6 3LU

Trustees

Mr John Devine MBA BA (Hons) CMgr MCMI Co-Founder (Chairman)
Dr Fiona Devine Co-Founder (Secretary)
Mrs Helen Johnson
Dr Andrew Boon BSC MD FRCP DCH
Mr Fraser Silvey
Mr Warren Tonkinson

Trustees are also directors of the company and members of the charity

Patrons

Rt Hon Theresa May MP
Sir Michael Parkinson CBE
Dr Sanjiv Mata
Mr Nick Parkinson
Dr Peter Sebire
Air Marshal Sir Ian Macfadyen CB OBE
Mr John Barley BEM
Mr Mark Beard

Key management staff

Dr Fiona Devine, CEO
Dr Helen Bennett, Director of Care
Mr Andrew Rice, Director Finance
Mr Warren King, Director of HR and Wellbeing
Mrs Harjit Bola, Director of Fundraising (left September 2021)

Hospice

Snowball Hill
Maidenhead
Berkshire
SL6 3LU

Telephone

01628 822777
0845 055 8276

Website

www.alexanderdevine.org

Email

fundraising@alexanderdevine.org

Auditors

Moore Kingston Smith LLP
Chartered Accountants
9 Appold Street
London
EC2A 2AP

Bankers

HSBC Bank Plc
25 High Street
Windsor
Berkshire
SL4 1LN

Barclays Bank Plc
29-30 High Street
Windsor
Berkshire
SL4 1PG

Shawbrook Bank
Lutea House,
Warley Hill Business Park
Great Warley, Brentwood
Essex, CM13 3BE

Solicitors

Russell-Cooke
2 Putney Hill
London
SW15 6AB

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALEXANDER DEVINE CHILDREN'S CANCER TRUST

OPINION

We have audited the financial statements of Alexander Devine Children's Cancer Trust (the 'charity') for the year ended 31st March 2022 which comprise the statement of financial activities, the balance sheet the statement of cash flows, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements

does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charitable charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of

accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process;

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, The Companies Act 2006, The Charities SORP and The Charities Act 2011.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Performing a physical verification of key assets

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Shivani Kothari (Senior Statutory Auditor) for and on behalf of Moore Kingston Smith LLP

Chartered Accountants
Statutory Auditor
9 Appold Street
London
EC2A 2AP
United Kingdom

2022

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2022 Total funds £	2021 Total funds £
INCOME from						
Donations and legacies	2	792,036	1,081,895	-	1,873,931	1,759,862
Trading activities	3	139,230	-	-	139,230	42,462
Other	1c	1,800,000	-	-	1,800,000	81,815
Investment		4,037	-	-	4,037	4,634
Total income		2,735,303	1,081,895	-	3,817,198	1,888,773
EXPENDITURE on						
Raising funds	4	301,636	-	5,870	307,506	349,077
Charitable activities	5	462,374	847,917	124,859	1,435,150	1,280,888
Total expenditure		764,010	847,917	130,729	1,742,656	1,629,965
NET INCOME BEFORE TRANSFERS		1,971,293	233,978	(130,729)	2,074,542	258,808
Transfers		6,411	(6,411)	-	-	-
Net movement in funds	16	1,977,704	227,567	(130,729)	2,074,542	258,808
RECONCILIATION OF FUNDS						
Total funds brought forward	16	3,475,530	101,809	6,481,286	10,058,625	9,799,817
TOTAL FUNDS CARRIED FORWARD	16	5,453,234	329,376	6,350,557	12,133,167	10,058,625

The statement of financial activities also complies with the requirements for the income and expenditure account under the Companies Act 2006. All Income and expenditure derives from continuing activities.

Notes 1 to 19 form part of these financial statements.

BALANCE SHEET

AS AT 31ST MARCH 2022

		2022	2021
	Notes	£	£
FIXED ASSETS			
Tangible assets	11	6,501,546	6,678,242
CURRENT ASSETS			
Stocks		1,543	1,333
Debtors: amounts falling due within one year	12	236,455	166,917
Cash at bank and in hand		55,702	70,777
Cash on deposit		5,573,945	3,536,716
		5,867,645	3,775,743
CREDITORS			
Amounts falling due within one year	13	(236,024)	(395,360)
NET CURRENT ASSETS		5,631,621	3,380,383
NET ASSETS		<u>12,133,167</u>	<u>10,058,625</u>
FUNDS	16		
Unrestricted funds:			
Reserves		4,152,124	2,128,574
Designated		1,301,110	1,346,956
		5,453,234	3,475,530
Restricted funds:			
Restricted fund		329,376	101,809
Endowment funds:			
Property		6,350,557	6,481,286
TOTAL FUNDS		<u>12,133,167</u>	<u>10,058,625</u>

Notes 1 to 19 form part of these financial statements.

The financial statements were approved by the Board on 29th September 2022 and were signed on its behalf by:

John Devine – Chairman

Company Registration No. 05757493

STATEMENT OF CASH FLOWS

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by operating activities	17	2,053,198	633,131
Cash flows from investing activities:			
Investment income		4,037	4,634
Purchase of property, plant and equipment		(35,081)	(67,848)
Sale proceeds from disposal of property, plant and equipment		-	-
Net cash provided by (used in) investing activities		2,022,154	569,917
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the reporting period		2,022,154	569,917
Cash and cash equivalents at the beginning of the reporting period		3,607,493	3,037,576
Cash and cash equivalents at the end of the reporting period		5,629,647	3,607,493

NOTES TO THE FINANCIAL STATEMENTS

1a. ACCOUNTING POLICIES

Charity information

Alexander Devine Children's Cancer Trust is a private company limited by guarantee incorporated in England and Wales.

Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, despite the effects of COVID-19, given the reserves held, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

- Donations and legacies are recognised as income when receivable, except insofar as they are incapable of financial measurement.
- Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, or any requirement imposed on the grant is fulfilled.
- Investment income is recognised on a receivable basis.

Expenditure

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds and an apportionment of support costs.
- Costs of charitable activities comprise all expenditure identified as wholly or mainly attributable to achieving the objectives of the charity. These costs include staff costs, wholly or mainly attributable support costs and an apportionment of support costs.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment

loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Financial instruments

The charity has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability immediately.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial instruments classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Items costing over £1,000 are capitalised.

Office equipment – 20% on cost

Computer equipment – 25% on cost

Hospice equipment – 20% on cost

Completed freehold buildings – 2% on cost

Land is not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Debtors include amounts owed to the charity for the provision of goods and services as well as amounts paid in advance for goods and services it will receive.

Cash at bank and in hand

Cash at bank and in hand is held to meet short term commitments as they fall due rather than for investment purposes.

Cash on deposit

Cash on deposit represents monies held on a short-term basis in excess of immediate requirements which are invested to produce investment income.

Creditors

Creditors include amounts due for goods and services provided to the charity and income received in advance.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent the value of the building and land. This is not readily realisable as the donors of the land restricted the use of the land.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in note 16 to the financial statements.

Support

Support costs are split between charitable activities and the cost of raising funds on the basis of the number of staff employed in each activity.

1b. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Depreciation is the only material ongoing estimate in these accounts. Assets are depreciated based on their estimated useful life.

Apart from this the Trustees do not consider there to be any critical accounting estimates or judgements in preparing the financial statements.

1c. OTHER INCOME

£nil (2021: £81,815) was received in respect of furlough payments from HMRC.

The charity claimed damages for breach of covenant over land adjacent to their premises in 2017. £150,000 plus costs was awarded by the Lands Tribunal. However, the Trustees did not think this was adequate compensation and successfully appealed during the year 2018/19. The Lands Tribunal ruling was set aside and £150,000 damages were repaid. £50,000 was awarded in costs as an interim amount on account. The net amount of these transactions amounting to a charge of £100,000 was shown in other income in 2018/19. The other party made a counter appeal but were not successful. The Trustees have negotiated compensation amounting to £1.8 million which has been received in the year. All costs incurred during the year were treated as governance costs and are shown in note 6.

2. INCOME FROM DONATIONS AND LEGACIES

	2022 Restricted £	2022 Unrestricted £	2022 Total £	2021 Total £
Individual donations	650	116,553	117,203	176,763
Collections	-	8,558	8,558	4,119
Community	-	115,272	115,272	98,109
Gift aid	-	43,129	43,129	50,285
Corporate donations	-	307,885	307,885	300,525
Trust and Foundations	399,805	95,589	495,394	379,131
In memory	-	28,003	28,003	15,002
Legacies	-	20,000	20,000	4,500
Sponsored events	-	57,047	57,047	64,234
Clinical Commissioning Group income	342,650	-	342,650	100,158
NHS England COVID-19 support	213,514	-	213,514	460,657
Department of Health Grant	125,276	-	125,276	106,379
	1,081,895	792,036	1,873,931	1,759,862

	2021 Restricted £	2021 Unrestricted £	2021 Total £
Individual donations	3,000	173,763	176,763
Collections	-	4,119	4,119
Community	(2,288)	100,397	98,109
Gift aid	-	50,285	50,285
Corporate donations	39,000	261,525	300,525
Trust and Foundations	235,673	143,458	379,131
In memory	-	15,002	15,002
Legacies	-	4,500	4,500
Sponsored events	-	64,234	64,234
Clinical Commissioning Group income	100,158	-	100,158
NHS England COVID-19 support	460,657	-	460,657
Department of Health Grant	106,379	-	106,379
	942,579	817,283	1,759,862

3. INCOME FROM OTHER TRADING ACTIVITIES

	2022 Unrestricted £	2021 Unrestricted £
Fundraising events	86,346	32,547
Volunteer events	50,583	8,493
Recycling	-	14
Sale of merchandise	2,301	1,408
	139,230	42,462

4. EXPENDITURE ON RAISING FUNDS

	2022 Restricted £	2022 Endowment £	2022 Unrestricted £	2022 Total £	2021 Total £
Staff and recruitment costs	-	-	124,863	124,863	204,340
Share of hospice costs	-	-	2,896	2,896	1,900
Share of hospice depreciation	-	5,870	3,084	8,954	8,885
Fundraising events and other direct costs	-	-	49,382	49,382	14,639
Cost of merchandise sold	-	-	1,819	1,819	1,533
Cost of sponsored events	-	-	-	-	396
Share of support and governance costs	-	-	119,592	119,592	117,384
	-	5,870	301,636	307,506	349,077

	2021 Restricted £	2021 Endowment £	2021 Unrestricted £	2021 Total £
Staff and recruitment costs	-	-	204,340	204,340
Share of hospice costs	-	-	1,900	1,900
Share of hospice depreciation	-	5,835	3,050	8,885
Fundraising events and other direct costs	-	-	14,639	14,639
Cost of merchandise sold	-	-	1,533	1,533
Cost of sponsored events	-	-	396	396
Share of support and governance costs	239	-	117,145	117,384
	239	5,835	343,003	349,077

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022 Restricted £	2022 Endowment £	2022 Unrestricted £	2022 Total £	2021 Total £
Staff and recruitment costs	475,627	-	200,788	676,414	588,834
Other direct costs	16,959	-	11,677	28,636	24,967
Payments to NHS for external pharmacy costs	9,303	-	-	9,303	-
Payments to NHS for paediatrician support	24,351	-	4,057	28,409	7,079
CQC subscription	709	-	1,224	1,933	1,933
Share of hospice running costs	30,008	-	31,605	61,613	40,393
Share of hospice depreciation	31,404	124,859	34,201	190,464	189,006
Share of support and governance costs	259,556	-	178,822	438,378	428,676
	847,917	124,859	462,374	1,435,150	1,280,888
	2021 Restricted £	2021 Endowment £	2021 Unrestricted £	2021 Total £	
Staff and recruitment costs	494,986	-	93,848	588,834	
Other direct costs	22,189	-	2,778	24,967	
Payments to NHS for external nursing costs	-	-	-	-	
Payments to NHS for paediatrician support	5,291	-	1,788	7,079	
Patients Christmas party	-	-	-	-	
CQC subscription	1,445	-	488	1,933	
Share of hospice running costs	22,593	-	17,800	40,393	
Share of hospice depreciation	48,496	124,117	16,393	189,006	
Share of support and governance costs	335,681	-	92,995	428,676	
	930,681	124,117	226,090	1,280,888	

6. SUPPORT AND GOVERNANCE COSTS

	2022 £	2021 £
Support costs		
Staff and recruitment costs	297,409	297,575
Office rent and utilities	18,390	18,208
Telephone, bank costs, printing and other costs	44,680	44,222
Travel costs	-	32
Consultancy	343	813
Insurance	21,930	20,055
Depreciation	12,360	18,075
	395,112	398,980
Governance costs		
Audit fee	16,823	5,420
Legal costs (see note 1c)	145,037	140,994
Trustee expenses	998	667
	162,858	147,081
Total support and governance costs	537,970	546,061
Reallocated to raising funds	119,592	117,396
Reallocated to charitable activities	438,378	428,665
	537,970	546,061

Support and governance costs are split between charitable activities and cost of raising funds on an assessment of the workload of each employee allocated to support.

7. NET INCOME

Net income is stated after charging:

	2022	2021
	£	£
Depreciation – owned assets	211,777	215,965
Auditors remuneration	16,823	5,420
Auditors other fees	-	-

8. TRUSTEES' REMUNERATION AND BENEFITS

Apart from as set out below, there were no Trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021. Trustees' expenses paid for the year ended 31st March 2022 were £998 (2021: £667) paid to two Trustees (2021: one Trustee). These sums were paid in reimbursement of items purchased on behalf of the charity.

The Charity Commission has given approval for the employment of Dr Fiona Devine as CEO. Her total remuneration for the year to 31st March 2022 amounted to £69,477 (2021: £69,513). Employer National insurance costs on this amounted to £8,368 (2021: £8,380) and pension costs to £2,084 (2021: £2,085).

The Connor Consultancy Ltd, a company of which one of our Trustees (Fraser Silvey) is a Director, gave the charity £1,650 during the year in exchange for tickets to the annual ball.

Other than this there are no other related party transactions other than those disclosed above.

9. HOSPICE COSTS

	2022 £	2021 £
Utilities	31,533	23,116
Depreciation of buildings and equipment	199,417	197,891
Equipment maintenance	29,979	12,947
General running costs	2,998	6,230
	263,927	240,184
Reallocated to raising funds	11,850	10,785
Reallocated to charitable activities	252,077	229,399
	263,927	240,184

Hospice costs are split between charitable activities and cost of raising funds on the basis of area occupied.

10. STAFF COSTS

	2022 £	2021 £
Wages and salaries		
Charitable activities	555,985	490,380
Fundraising activities	107,879	182,758
Support and governance	261,018	262,338
Total wages and salaries	924,882	935,476
Employer National Insurance	84,972	80,975
Travel and uniforms	16,603	12,319
Staff training	15,076	9,475
Pension costs	52,571	48,082
Recruitment fees	4,583	4,422
	1,098,687	1,090,749

There were 15 permanent full-time employees and 19 part time employees as at 31st March 2022, equal to 24.18 (2021: 25.34) full-time employees. The average number of full-time equivalent employees during the year was 26.07 (2021: 24.77).

No employee earned more than £60,000 per annum apart from Dr Devine as above. Remuneration for the four and half key management staff in the year was £218,673 (2021: five staff, £243,877). The personnel are listed on page 10.

Included in the above is £nil (2021 £35,350) in respect of redundancy costs during the year.

11. TANGIBLE FIXED ASSETS

	Land and Buildings £	Hospice Equipment £	Office Equipment £	Computer Equipment £	Total £
COST					
At 1st April 2021	7,009,292	342,936	1,562	72,443	7,426,233
Additions	-	17,913	-	17,168	35,081
As at 31st March 2022	7,009,292	360,849	1,562	89,611	7,461,314
DEPRECIATION					
At 1st April 2021	528,005	158,544	1,508	59,934	747,991
Charge for year	130,730	68,687	54	12,306	211,777
As at 31st March 2022	658,735	227,231	1,562	72,240	959,768
NET BOOK VALUE					
At 31st March 2022	6,350,557	133,618	-	17,371	6,501,546
At 31 st March 2021	6,481,287	184,392	54	12,509	6,678,242

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Prepayments	12,194	11,654
Other debtors	205,935	142,362
Floats	300	-
Gift aid outstanding	8,030	6,060
VAT due from HMRC	9,658	5,989
Interest receivable	338	852
	236,455	166,917

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Deferred Income		
At 1 st April 2021	117,440	5,540
Income deferred	66,086	113,100
Income released	(178,714)	(1,200)
At 31 st March 2022	4,812	117,440
Social security and other taxes	22,777	20,482
Provision for liabilities	60,000	-
Accruals	139,203	249,502
Pension payments due	9,232	7,936
	236,024	395,360

In respect of the legal case mentioned in note 1c an ongoing discussion has arisen in respect of amounts due to advisors. Trustees have offered a settlement of £60,000 and a provision for this amount has been included above.

14. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2022, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Expiry date:		
Within one year	7,000	7,000
Between two and five years	-	-
	7,000	7,000

15. CAPITAL COMMITMENTS

There were no capital commitments at 31st March 2022 (2021: £nil).

16. MOVEMENT IN FUNDS

	At 1 st April 2021 £	Net Movement in funds £	At 31 st March 2022 £
Unrestricted funds			
Designated	1,346,956	(45,846)	1,301,110
Free reserves	2,128,574	2,023,550	4,152,124
Restricted funds			
Restricted	101,809	227,567	329,376
Endowment fund	6,481,286	(130,729)	6,350,557
TOTAL FUNDS	10,058,625	2,074,542	12,133,167

	At 1 st April 2020 £	Net Movement in funds £	At 31 st March 2021 £
Unrestricted funds			
Designated	1,418,604	(71,648)	1,346,956
Free reserves	1,688,733	439,841	2,128,574
Restricted funds			
Restricted	134,725	(32,916)	101,809
Endowment fund	6,557,755	(76,469)	6,481,286
TOTAL FUNDS	9,799,817	258,808	10,058,625

The endowment fund represents the value of land donated on 28th March 2012 plus amounts spent on the building less depreciation.

There is a covenant in the transfer agreement that the land may only be used for a hospice, hospital or nursing home.

Designated funds were set aside by the Trustees for further work on the hospice and gardens and for ongoing maintenance for the hospice, and also to take account of the amounts tied up in fixed assets that cannot readily be realised.

FUND BALANCES AT 31ST MARCH 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	150,989	-	6,350,557	6,501,546
Current assets	5,538,269	329,376	-	5,867,645
Creditors: amounts falling due within one year	(236,024)	-	-	(236,024)
TOTAL FUNDS AS AT 31st MARCH 2022	5,453,234	329,376	6,350,557	12,133,167

FUND BALANCES AT 31ST MARCH 2021

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	196,956	-	6,481,286	6,678,242
Current assets	3,673,934	101,809	-	3,775,743
Creditors: amounts falling due within one year	(395,360)	-	-	(395,360)
TOTAL FUNDS AS AT 31st MARCH 2021	3,475,530	101,809	6,481,286	10,058,625

PURPOSE OF RESTRICTED FUNDS

Restricted funds must be used in accordance with specific conditions imposed by donors.

	At 1 st April 2021 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 st March 2022 £
Alexander's Nursing team	29,760	340,924	(109,129)	(3,565)	257,990
Local Clinical Commissioning	-	342,650	(284,650)	-	58,000
NHS palliative care funding	-	125,276	(125,276)	-	-
NHS England COVID funding	-	213,514	(213,514)	-	-
Play specialist	-	14,127	(14,127)	-	-
Additional nurse	63,485	27,000	(90,485)	-	-
Hospice gardens	-	5,500	-	-	5,500
Equipment	8,564	12,904	(10,736)	(2,846)	7,886
Total Restricted funds	101,809	1,081,895	(847,917)	(6,411)	329,376

	At 1 st April 2020 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 st March 2021 £
Alexander's Nursing team	19,428	77,151	(66,819)	-	29,760
NHS palliative care funding	-	106,379	(106,379)	-	-
NHS England COVID funding	-	460,657	(460,657)	-	-
Play specialist	8,639	1,000	(9,639)	-	-
Additional nurse	60,746	185,452	(182,713)	-	63,485
Local Clinical Commissioning	-	100,158	(100,158)	-	-
Hospice gardens	37,375	-	-	(37,375)	-
Equipment	8,537	11,782	(4,555)	(7,200)	8,564
Total Restricted funds	134,725	942,579	(930,920)	(44,575)	101,809

The Alexander Nursing team fund arose from a number of donations, which were restricted to the care team associated activities and is being spent on providing direct care and support to life limited children and their families.

Local Clinical Commissioning relates to payments from the local Clinical Commissioning Group to be spent on our clinical nurse specialists.

NHS palliative care funding is a Section 64 grant from the Department of Health specifically for the cost of palliative care in the community.

NHS England COVID funding is funding that was awarded to allow the hospice to make available bed capacity and community support from December 2021 to March 2022 to provide support to children with complex needs in the context of the COVID-19 situation.

Donations have also been received towards funding a play specialist as well as an additional nurse and carer.

The gardens fund was set up to raise money to construct gardens for the hospice. Donations to this fund are set against expenditure on the gardens.

A number of other donations have been received for equipment for the hospice. Some of these are restricted to specific items.

The transfers arose in respect of expenditure on gardens and equipment which was directly allocated to the balance sheet and not to the income and expenditure account.

17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the statement of financial activities)	2,074,542	258,808
Adjustments for:		
Depreciation charges	211,777	215,965
Investing activities	(4,037)	(4,634)
(Increase)/decrease in stocks	(210)	577
(Increase) in debtors	(69,538)	(123,932)
)Decrease)/Increase in creditors	(159,336)	286,347
Net cash provided by operating activities	2,053,198	633,131

18. ANALYSIS OF NET CHANGES IN FUNDS

The charity had no debt during the year.

19. STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total funds £	2020 Total funds £
INCOME from						
Donations and legacies	2	817,283	942,579	-	1,759,862	1,417,652
Trading activities	3	42,462	-	-	42,462	128,920
Other	1c	81,815	-	-	81,815	3,451
Investment		4,634	-	-	4,634	17,052
Total income		946,194	942,579	-	1,888,773	1,567,075
EXPENDITURE on						
Raising funds	4	343,003	239	5,835	349,077	468,781
Charitable activities	5	226,090	930,681	124,117	1,280,888	967,385
Total expenditure		569,093	930,920	129,952	1,629,965	1,436,166
NET INCOME BEFORE TRANSFERS		377,101	11,659	(129,952)	258,808	130,909
Transfers		(8,908)	(44,575)	53,483	-	-
Net movement in funds	16	368,193	(32,916)	(76,469)	258,808	130,909
RECONCILIATION OF FUNDS						
Total funds brought forward	16	3,107,337	134,725	6,557,755	9,799,817	9,668,908
TOTAL FUNDS CARRIED FORWARD	16	3,475,530	101,809	6,481,286	10,058,625	9,799,817

The statement of financial activities also complies with the requirements for the income and expenditure account under the Companies Act 2006. All Income and expenditure derives from continuing activities.

ALEXANDER DEVINE CHILDREN'S CANCER TRUST

England & Wales - Charity number 1118947

Accounts



**Alexander
Devine**
Children's Hospice
Service



Annual Report and Financial Statements

For the year ended 31st March 2021

REACHING OUT TO EVERY CHILD AND FAMILY THAT NEEDS US

www.alexanderdevine.org

Company No. 05757493
Registered Charity No. 1118947

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REPORT OF THE TRUSTEES

(including Directors Report)

The Trustees who are also directors and members of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2021. The Trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

AIMS AND OBJECTIVES

The aims of Alexander Devine are to support life limited and life threatened children and their families and carers. This is within their own homes through Alexander's nurses, whether in Berkshire or the surrounding areas, or in the hospice itself. Our ethos is "to reach out to every child and family that needs us".

ACHIEVEMENTS



HOSPICE

The position of the hospice is ideal for the needs of the children and their families with excellent motorway links between East and West Berkshire and South Bucks. The building was opened in June 2018 and currently provides day care, hydrotherapy, bereavement and sibling support. The service will be further expanded in a phased way reflecting the availability of staff and funds.

SERVICE

Alexander's Nurses continue to provide regular, quality respite, end of life care and bereavement support to many families in Berkshire and into surrounding counties. With the hospice now open to day care, our parents can choose between support at home and/or in our purpose built hospice. Our ongoing work continues to recognise the significant gap in regular respite care and choice of service for children with life-limiting and life-threatening conditions, and their families. Our aim has always been to provide a seamless service that supports frequent year-round care throughout the child's life. We aim to offer accessible, responsive, flexible and frequent care to meet the individual needs of a child and that of their family: care delivered when and wherever they need it. Whilst the pandemic has meant that the charity has had to change its way of working, Alexander's Nurses have continued the service throughout the year.

A Care Quality Commission (CQC) report in February 2017 resulted in an overall rating of 'GOOD' and it reported:

"We saw children and young people received care and support in a personalised way. Complex medical needs were managed by staff who were well trained to deliver specialised care and support. Children and young people said they felt safe with staff."

In March 2021, we sought feedback on families' experience of the service. 30 parents responded and 97% rated the overall experience of the service as excellent or very good and 93% said Alexander's care team is always approachable and responsive.

Alexander's Care Team, led by the Director of Care and supported by the Lead for Quality and Governance, is registered with CQC and operates under their quality standards. By the end of the year, as well as the Director of Care, Lead for Quality and Governance and Matron who are medically qualified, the team directly employed ten nurses, two play specialists and three carers. With the appointment of Clinical Nurse Specialists we have been able to extend the service provision improving care for children and families. The

Clinical Nurse Specialist service provides assessment and symptom management. There is also a contract with the Royal Berkshire Hospital for the assistance of a paediatrician for two hours of medical support a week.

The charity has implemented a new way of recording the output of care staff in order that management, funders and other interested parties can fully understand the impact that the team are making. For this reason, no comparative figures are available.

The community team has spent 5,924 hours providing care including respite and telephone consultations, 3,319 hours have been spent on day care, respite, hydrotherapy and general care in the hospice and our clinical nurse specialists have spent 2,431 hours providing support. In addition our play team has spent 2,452 hours giving support to our families and our music specialist has spent 328 hours providing music therapy. In total, 14,454 hours have been spent on delivering care to our families.



The support from Alexander Devine has been exceptionally helpful this year especially the specialist nursing practitioners. Thank you."

Feedback from a family supported by Alexander Devine



The number of families the team supports has continued to grow and by the end of March had increased to 143 (2020: 133). We are finding that the cases referred to us are becoming more complex such that where a visit previously could be made using just one member of staff, this increasingly needs two.

PLANS FOR THE FUTURE

The charity had planned to continue to grow and expand services in 2020/21 and had already employed several staff before the COVID-19 virus hit the country. This has caused us to halt further expansion and do everything we can to reduce costs. We suffered a large drop in income with many of the companies and groups that provide a significant proportion of our income closing for a period of time and almost all suffering drops in income. We also cancelled our ball and a number of other events. We furloughed up to 14 staff (mostly fundraisers) and sadly had to make six fundraisers redundant. We have received income from NHS England to assist us to continue in operation. For 2021/22, as restrictions ease, we hope to continue the expansion of our service. However, without the one off COVID-19 income we expect a significant drop in income for the year. Cash flow projections have been made and although these show a significant loss in 2021/22, the Board are happy that with the reserves we have in place, the charity can survive as the situation improves and funding slowly recovers. The charity will then be in a position to continue expanding the service, in line with the strategic plan, with the fundraisers actively seeking opportunities to develop other income streams to ensure that our service is sustainable in the long term.

The future expansion will be phased in to reflect the availability of staff and funds.



GOVERNING DOCUMENT

Alexander Devine Children's Cancer Trust is a charitable company limited by guarantee, incorporated on 27th March 2006 and registered as a charity on 25th April 2007. The company was established under a Memorandum of Association which sets out the objects and powers of the charitable company and is governed under its Articles of Association. The Articles were last updated on 5th October 2017. The charity operates as Alexander Devine Children's Hospice Service.

All members of the Charity apart from Mrs Fiona Devine, give their time voluntarily and received no benefits from the charity. Mrs Devine works full time for the charity and received permission from the Charity Commission to be paid for this work. Her costs of employment and all expenses claimed by Trustees in the execution of their duties are reported in note 8 to the financial statements. The Trustees have carried out a skills audit to ensure that the Board has the necessary spread of skills to ensure good governance. They look to fill any gaps in knowledge within their contacts and charity supporters and if they do not find suitable candidates, they will widen the spread of applicants by advertising. They ask successful candidates to attend Board meetings for a period to assess their contribution before appointing them full Trustees. There is an induction process in place for new Trustees and ongoing training is available as applicable.

RESPONSIBILITIES OF TRUSTEES

The Directors are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees has confirmed that in so far as they are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and,

- they have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

RISK MANAGEMENT

The Trustees regularly consider risk at their bi-monthly meetings and are satisfied that systems in place to mitigate the impact of key risks are being observed. Internal control risks are minimised by the implementation of procedures for the authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety regulations for staff, volunteers and families. A comprehensive risk register is in place which is reviewed by the senior management team on a monthly basis. The charity raises money from a wide variety of bodies ensuring that a problem with one of these would not significantly impact on the overall income of the charity. Given the phased and controlled plans to open the hospice and reserves already in place, the Trustees believe that the charity will be able to sustain the service despite the threat of reduced income due to COVID-19. They believe it will prove possible to continue expansion in a measured way.

RESERVES

The target for free reserves now stands at between twelve and fifteen months of ongoing expenditure which is between £1,629,000 and £2,037,000 based on 2020/21 costs. However, with the planned expansion of the service, these figures increase to between £1,811,000 and £2,264,000 for 2021/22. They believe this level will enable the charity to continue its activities and make all payments as they fall due whatever short-term issues may arise. The level of free reserves at the end of March 2021 was £2,128,574 (2020: £1,688,733). The Trustees are happy that this level of reserves is appropriate given the continuing uncertainty in respect of future income due to the effects of the COVID-19 pandemic.

The Trustees believe that they are managing risk and have a sensible and sustainable approach.

FINANCIAL REVIEW

Total income for the year was £1,888,773 (2020: £1,567,075), showing an increase of 21% on the previous year. The usual sources of income produced much less during the year due to the pandemic, but this was supplemented by furlough income of £82,000 and by restricted funding from NHS England of £461,000 which was given to the charity so that the service could continue and could take pressure off the NHS. We have also secured funds from East Berkshire Clinical Commissioning Group to contribute towards the cost of the End of Life pathway.

Expenditure on charitable activities has increased by 32% to £1,280,888 (2020: £967,385) reflecting the expansion of the service and the increased running costs of the hospice as well as ongoing legal costs. Expenditure on raising funds has decreased by over 25% to

£349,077 (2020: £468,781) reflecting the decreased level of staff required due to the pandemic and a reduction in fundraising activities.

Support and governance costs have increased by 5%. Support costs have been allocated between charitable activities and activities to raise funds based on time spent by the members of staff employed in this area. Hospice costs have increased by 39%. £130,000 of the costs relate to depreciation of the building. The legal costs mentioned in note 1c) are also charged here and account for much of the increase. Hospice costs are allocated between charitable activities and activities to raise funds on the basis of area of the building occupied. Despite the significant expansion in the service, due to the uncertainty in respect of income, it has not been possible to expand as quickly as Trustees would have wished. The net movement of funds of £258,808 (2020: £130,909) represents an increase of 98% on the previous year. The total fund is now over £10 million despite having started from nothing in 2006.

PUBLIC BENEFIT

The Trustees considered the guidance offered by the Charity Commission on public benefit and have developed strategic plans to ensure their objectives, the provision of care and support to children with life-limiting and life-threatening conditions and their families, fall under the purposes defined by section 4 of the Charities Act 2011.



HISTORY

John and Fiona Devine set up the charity after identifying the need for a dedicated local children's palliative care service within Berkshire and the surrounding area. Their experience and that of others has been one of the driving factors in making this a reality, with all credit to their amazing son, Alexander. The lack of provision for quality respite, symptom management, end of life care and family support is something that has been lacking in the county of Berkshire forcing families to travel long distances out of county to access help elsewhere. The need for a local provision has been well identified by families and health care professionals and the hospice has been opened to cater for this.

STRUCTURE

The day to day operations, strategic management and events are managed by Fiona Devine with the support of the Trustees and the five senior management staff. Fiona and the senior team have previous management experience and are suitably qualified. By the end of the year the charity employed 32 permanent members of staff with 18 of these directly involved in the provision of care. Performance is overseen by the Board of Trustees who receive regular briefings from the management and timely financial reports.

FUNDING

The charity takes the fundraising regulations seriously and is registered with the Fundraising Regulator and Fundraising Institute. The charity raises funds through its corporate contacts who raise money on its behalf, by responding to invitations to visit community groups and by approaching trusts and foundations. Fundraising from individuals is carefully controlled following industry guidelines and no cold calling takes place. No professional fundraisers were used during the year. The charity has a Volunteer Co-ordinator in post who has responsibility for overseeing volunteers and their compliance with regulations and best practice.

SPONSORS

We would like to thank all our corporate sponsors for their faith and ongoing support.

KEY MANAGEMENT STAFF PAY

The pay of key management personnel is set by the Trustees on the recommendation of the Chief Executive after the posts have been benchmarked against similar posts in other charities.

PATRONS AND VOLUNTEERS

In addition to our patrons, we have in excess of 160 volunteers who give up their time and offer endless enthusiasm for the charity. We would like to thank them all sincerely for their help.

AUDITORS

A resolution to reappoint HW Fisher LLP as auditors will be presented at the AGM.

ON BEHALF OF THE BOARD

John Devine, Chairman

Date: 25th November 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05757493 (England and Wales)

Registered Charity number

1118947

Registered Office

122 Tinkers Lane
Windsor
Berkshire
SL4 4LP

With effect from 2.2.21: Alexander Devine Children's Hospice
Snowball Hill
Maidenhead, Berkshire
SL6 3LU

Trustees

Mr John Devine MBA BA (Hons) CMgr MCMI Co-Founder (Chairman)

Dr Fiona Devine Co-Founder (Secretary)

Mrs Helen Johnson

Dr Andrew Boon BSC MD FRCP DCH

Mr Fraser Silvey

Mr Warren Tonkinson

Trustees are also Directors of the company and members of the Charity

Patrons

Rt Hon Theresa May MP

Sir Michael Parkinson CBE

Dr Sanjiv Mata

Mr Nick Parkinson

Dr Peter Sebire

Air Marshall Sir Ian Macfadyen CB OBE

Mr John Barley BEM

Mr Mark Beard

Key Management Staff

Dr Fiona Devine, CEO

Dr Helen Bennett, Director of Care

Mr Andrew Rice, Director Finance

Mr Warren King, Director of HR and Wellbeing

Mrs Harjit Bola, Director of Fundraising

Hospice

Snowball Hill
Maidenhead
Berkshire
SL6 3LU

Telephone

01628 822777
0845 055 8276

Website

www.alexanderdevine.org

Email

fundraising@alexanderdevine.org

Auditors

HW Fisher LLP
Chartered Accountants
Acre House
11-15 William Road
London
NW1 3ER

Bankers

HSBC Bank Plc
25 High Street
Windsor
Berkshire
SL4 1LN

Barclays Bank Plc
29-30 High Street
Windsor
Berkshire
SL4 1PG

Shawbrook Bank
Lutea House,
Warley Hill Business Park
Great Warley, Brentwood
Essex, CM13 3BE

Solicitors

Russell-Cooke
2 Putney Hill
London
SW15 6AB

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ALEXANDER DEVINE CHILDREN'S CANCER TRUST

OPINION

We have audited the financial statements of Alexander Devine Children's Cancer Trust (the 'charity') for the year ended 31st March 2021 which comprise the statement of financial activities, the balance sheet the statement of cash flows, and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions

in preparing the Trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charitable charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the charitable charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

As part of our planning process;

- We enquired of management the systems and controls the charity has in place, the areas of the financial statements that are most susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The charity did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the charity. We determined that the following were most relevant: FRS 102, The Companies Act 2006, The Charities SORP and The Charities Act 2011.
- We considered the incentives and opportunities that exist in the charity, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the charity, together with the discussions held with the charity at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Reviewing documentation such as the charity board minutes for discussions of irregularities including fraud.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Performing a physical verification of key assets

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sailesh Mehta (Senior Statutory Auditor) for and on behalf of HW Fisher LLP

Chartered Accountants
Statutory Auditor Acre House
11-15 William Road London
NW1 3ER
United Kingdom

21st December 2021

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2021 Total funds £	2020 Total funds £
INCOME from						
Donations and legacies	2	817,283	942,579	-	1,759,862	1,417,652
Trading activities	3	42,462	-	-	42,462	128,920
Other	1c	81,815	-	-	81,815	3,451
Investment		4,634	-	-	4,634	17,052
Total income		946,194	942,579	-	1,888,773	1,567,075
EXPENDITURE on						
Raising funds	4	343,003	239	5,835	349,077	468,781
Charitable activities	5	226,090	930,681	124,117	1,280,888	967,385
Total expenditure		569,093	930,920	129,952	1,629,965	1,436,166
NET INCOME BEFORE TRANSFERS		377,101	11,659	(129,952)	258,808	130,909
Transfers		(8,908)	(44,575)	53,483	-	-
Net movement in funds	16	368,193	(32,916)	(76,469)	258,808	130,909
RECONCILIATION OF FUNDS						
Total funds brought forward	16	3,107,337	134,725	6,557,755	9,799,817	9,668,908
TOTAL FUNDS CARRIED FORWARD	16	3,475,530	101,809	6,481,286	10,058,625	9,799,817

The statement of financial activities also complies with the requirements for the income and expenditure account under the Companies Act 2006. All Income and expenditure derives from continuing activities.

Notes 1 to 18 form part of these financial statements.

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST MARCH 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	2020 Total funds £	2019 Total funds £
INCOME from						
Donations and legacies	2	1,131,766	285,886	-	1,417,652	2,584,191
Trading activities	3	128,920	-	-	128,920	128,791
Other	1c	3,451	-	-	3,451	(100,000)
Investment		17,052	-	-	17,052	8,243
Total income		1,281,189	285,886	-	1,567,075	2,621,225
EXPENDITURE on						
Raising funds	4	459,644	3,340	5,797	468,761	378,381
Charitable activities	5	536,001	308,065	123,319	967,385	924,316
Total expenditure		995,645	311,405	129,116	1,436,166	1,302,697
NET INCOME BEFORE TRANSFERS		285,544	(25,519)	(129,116)	130,909	1,318,528
Transfers		79,582	(79,582)	-	-	-
Net movement in funds	16	365,126	(105,101)	(129,116)	130,909	1,318,528
RECONCILIATION OF FUNDS						
Total funds brought forward	16	2,742,211	239,826	6,686,871	9,668,908	8,350,380
TOTAL FUNDS CARRIED FORWARD	16	3,107,337	134,725	6,557,755	9,799,817	9,668,908

The statement of financial activities also complies with the requirements for the income and expenditure account under the Companies Act 2006. All Income and expenditure derives from continuing activities.

Notes 1 to 18 form part of these financial statements.

BALANCE SHEET

AS AT 31ST MARCH 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible assets	11	6,678,242	6,826,359
CURRENT ASSETS			
Stocks		1,333	1,910
Debtors: amounts falling due within one year	12	166,917	42,985
Cash at bank and in hand		70,777	162,430
Cash on deposit		3,536,716	2,875,146
		3,775,743	3,082,471
CREDITORS			
Amounts falling due within one year	13	(395,360)	(109,013)
NET CURRENT ASSETS		3,380,383	2,973,458
NET ASSETS		10,058,625	9,799,817
FUNDS			
	16		
Unrestricted funds:			
Reserves		2,128,574	1,688,733
Designated		1,346,956	1,418,604
		3,475,530	3,107,337
Restricted funds:			
Restricted fund		101,809	134,725
Endowment funds:			
Property		6,481,286	6,557,755
TOTAL FUNDS		10,058,625	9,799,817

Notes 1 to 18 form part of these financial statements.

The financial statements were approved by the Board on 25th November 2021 and were signed on its behalf by:

John Devine – Chairman

Company Registration No. 05757493

STATEMENT OF CASH FLOWS

	Notes	2021 £	2022 £
Cash flows from operating activities:			
Net cash provided by operating activities	17	633,131	281,060
Cash flows from investing activities:			
Investment income		4,634	17,052
Purchase of property, plant and equipment		(67,848)	(146,916)
Sale proceeds from disposal of property, plant and equipment		-	-
Net cash provided by (used in) investing activities		569,917	151,196
Cash flows from financing activities		-	-
Change in cash and cash equivalents in the reporting period		569,917	151,196
Cash and cash equivalents at the beginning of the reporting period		3,037,576	2,886,380
Cash and cash equivalents at the end of the reporting period		3,607,493	3,037,576

NOTES TO THE FINANCIAL STATEMENTS

1a. ACCOUNTING POLICIES

Charity information

Alexander Devine Children's Cancer Trust is a private company limited by guarantee incorporated in England and Wales. The registered office was moved from 122 Tinkers Lane, Windsor, Berkshire, SL4 4LP to Alexander Devine Children's Hospice, Snowball, Hill, Maidenhead, Berks, SL6 3LU in January 2021.

Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

At the time of approving the financial statements, despite the effects of COVID-19, given the reserves held, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

- Donations and legacies are recognised as income when receivable, except insofar as they are incapable of financial measurement.
- Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable, or any requirement imposed on the grant is fulfilled.
- Investment income is recognised on a receivable basis.

Expenditure

- Costs of raising funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds and an apportionment of support costs.
- Costs of charitable activities comprise all expenditure identified as wholly or mainly attributable to achieving the objectives of the charity. These costs include staff costs, wholly or mainly attributable support costs and an apportionment of support costs.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Financial instruments

The charity has elected to apply the provisions of Section 11 “Basic Financial Instruments” and Section 12 “Other Financial Instruments Issues” of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity’s balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability immediately.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial instruments classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Items costing over £1,000 are capitalised.

Office equipment – 20% on cost

Computer equipment – 25% on cost

Hospice equipment – 20% on cost

Completed freehold buildings – 2% on cost

Land is not depreciated

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Debtors

Debtors include amounts owed to the charity for the provision of goods and services as well as amounts paid in advance for goods and services it will receive.

Cash at bank and in hand

Cash at bank and in hand is held to meet short term commitments as they fall due rather than for investment purposes.

Cash on deposit

Cash on deposit represents monies held on a short-term basis in excess of immediate requirements which are invested to produce investment income.

Creditors

Creditors include amounts due for goods and services provided to the charity and income received in advance.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the Trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds represent the value of the building and land. This is not readily realisable as the donors of the land restricted the use of the land.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in note 16 to the financial statements.

Support

Support costs are split between charitable activities and the cost of raising funds on the basis of the number of staff employed in each activity.

1b. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Foundation's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The Trustees do not consider there to be any critical accounting estimates or judgements in preparing the financial statements.

1c. OTHER INCOME

£81,815 (2020: £3,451) was received in respect of furlough payments from HMRC.

The charity claimed damages for breach of covenant over land adjacent to their premises in 2017. £150,000 plus costs was awarded by the Lands Tribunal. However, the Trustees did not think this was adequate compensation and successfully appealed during the year 2018/19. The Lands Tribunal ruling was set aside and £150,000 damages were repaid. £50,000 was awarded in costs as an interim amount on account. The net amount of these transactions amounting to a charge of £100,000 was shown in other income in 2018/19. The other party made a counter appeal but were not successful. The Trustees are now negotiating suitable compensation. All costs incurred during the year are shown in note 9.

2. INCOME FROM DONATIONS AND LEGACIES

	2021 Restricted £	2021 Unrestricted £	2021 Total £	2020 Total £
Individual donations	3,000	173,763	176,763	151,302
Collections	-	4,119	4,119	37,109
Community	(2,288)	100,397	98,109	194,092
Gift aid	-	50,285	50,285	33,491
Corporate donations	39,000	261,525	300,525	317,814
Trust and Foundations	235,673	143,458	379,131	522,890
In memory	-	15,002	15,002	13,265
Legacies	-	4,500	4,500	6,000
Sponsored events	-	64,234	64,234	70,770
Clinical Commissioning Group income	100,158	-	100,158	-
NHS England COVID-19 support	460,657	-	460,657	-
Department of Health Grant	106,379	-	106,379	70,919
	942,579	817,283	1,759,862	1,417,652

	2020 Restricted £	2020 Unrestricted £	2020 Total £
Individual donations	3,680	147,622	151,302
Collections	-	37,109	37,109
Community	580	193,512	194,092
Gift aid	-	33,491	33,491
Corporate donations	61,276	256,538	317,814
Trust and Foundations	149,431	373,459	522,890
In memory	-	13,265	13,265
Legacies	-	6,000	6,000
Sponsored events	-	70,770	70,770
Department of Health Grant	70,919	-	70,919
	285,886	1,131,766	1,417,652

Note the income figure for trusts in 2021 includes £nil (2020: £296,000) from one trust donated as unrestricted funds.

3. INCOME FROM OTHER TRADING ACTIVITIES

	2021 Unrestricted £	2020 Unrestricted £
Fundraising events	32,547	82,491
Volunteer events	8,493	42,082
Recycling	14	15
Sale of merchandise	1,408	1,916
Recharge of costs	-	2,416
	42,462	128,920

4. EXPENDITURE ON RAISING FUNDS

	2021 Restricted £	2021 Endowment £	2021 Unrestricted £	2021 Total £	2020 Total £
Staff and recruitment costs	-	-	204,340	204,340	263,179
Share of hospice costs	-	-	8,230	8,230	3,985
Share of hospice depreciation	-	5,835	3,050	8,885	8,339
Fundraising events and other direct costs	-	-	14,639	14,639	27,394
Cost of merchandise sold	-	-	1,533	1,533	935
Cost of sponsored events	-	-	396	396	9
Share of support and governance costs	239	-	110,815	111,054	164,940
	239	5,835	343,003	349,077	468,781

	2020 Restricted £	2020 Endowment £	2020 Unrestricted £	2020 Total £
Staff and recruitment costs	-	-	263,179	263,179
Share of hospice costs	-	-	3,985	3,985
Share of hospice depreciation	-	5,797	2,542	8,339
Fundraising events and other direct costs	-	-	27,394	27,394
Cost of merchandise sold	-	-	935	935
Cost of sponsored events	-	-	9	9
Share of support and governance costs	3,340	-	161,600	164,940
	3,340	5,797	459,644	468,781

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	2021 Restricted £	2021 Endowment £	2021 Unrestricted £	2021 Total £	2020 Total £
Staff and recruitment costs	494,986	-	93,848	588,834	418,792
Other direct costs	22,189	-	2,778	24,967	28,302
Payments to NHS for external nursing costs	-	-	-	-	29,411
Payments to NHS for paediatrician support	5,291	-	1,788	7,079	5,378
Patients Christmas party	-	-	-	-	1,405
CQC subscription	1,445	-	488	1,933	1,933
Share of hospice running costs	137,256	-	37,800	175,056	84,778
Share of hospice depreciation	48,496	124,117	16,393	189,006	177,384
Share of support and governance costs	221,018	-	72,995	294,013	220,002
	930,681	124,117	226,090	1,280,888	967,385
	2020 Restricted £	2020 Endowment £	2020 Unrestricted £	2020 Total £	
Staff and recruitment costs	276,120	-	142,672	418,792	
Other direct costs	21,254	-	7,048	28,302	
Payments to NHS for external nursing costs	-	-	29,411	29,411	
Payments to NHS for paediatrician support	-	-	5,378	5,378	
Patients Christmas party	75	-	1,330	1,405	
CQC subscription	-	-	1,933	1,933	
Share of hospice running costs	-	-	84,778	84,778	
Share of hospice depreciation	-	123,319	54,065	177,384	
Share of support and governance costs	10,616	-	209,386	220,002	
	308,065	123,319	536,001	967,385	

In addition to the care staff employed directly, the charity also supported the cost of a palliative care nurse based at The Royal Berkshire NHS Trust Hospitals for most of last year. This has now ceased.

6. SUPPORT AND GOVERNANCE COSTS

	2021 £	2020 £
Support costs		
Staff and recruitment costs	297,575	277,675
Office rent and utilities	18,208	18,272
Telephone, bank costs, printing and other costs	44,222	45,901
Travel costs	32	488
Consultancy	813	-
Insurance	20,055	19,083
Depreciation	18,075	17,983
	398,980	379,402
Governance costs		
Audit fee	5,420	4,949
Trustee expenses	667	591
	6,087	5,540
Total support and governance costs	405,067	384,942
Reallocated to raising funds	111,054	164,940
Reallocated to charitable activities	294,013	220,002
	405,067	384,942

Support and governance costs are split between charitable activities and cost of raising funds on an assessment of the workload of each employee allocated to support.

7. NET INCOME

Net income is stated after charging:

	2021 £	2020 £
Depreciation – owned assets	215,965	203,706
Auditors remuneration	5,420	4,949
Auditors other fees	-	-

8. TRUSTEES' REMUNERATION AND BENEFITS

Apart from as set out below, there were no Trustees' remuneration or other benefits for the year ended 31st March 2021 nor for the year ended 31st March 2020. Trustees' expenses paid for the year ended 31st March 2021 were £667 (2020: £591) paid to one Trustee (2020: two Trustees). These sums were paid in reimbursement of items purchased on behalf of the charity.

The Charity Commission has given approval for the employment of Dr Fiona Devine as CEO. Her total remuneration for the year to 31st March 2021 amounted to £69,513 (2020: £68,316). Employer National insurance costs on this amounted to £8,380 (2020: £8,236) and pension costs to £2,085 (2020: £2,049).

There are no other related party transactions other than those disclosed above.

9. HOSPICE COSTS

	2021 £	2020 £
Utilities	23,115	30,641
Depreciation of buildings and equipment	197,891	185,723
Equipment maintenance	12,947	17,045
Legal costs (see note 1c)	140,994	34,736
General running costs	6,230	6,341
	381,177	274,486
Reallocated to raising funds	17,115	12,324
Reallocated to charitable activities	364,062	262,162
	381,177	274,486

Hospice costs are split between charitable activities and cost of raising funds on the basis of area occupied.

10. STAFF COSTS

	2021 £	2020 £
Wages and salaries		
Charitable activities	490,380	339,154
Fundraising activities	182,758	233,115
Support and governance	262,338	239,652
Total wages and salaries	935,476	811,921
Employer National Insurance	80,975	73,116
Travel and uniforms	12,319	19,464
Staff training	9,475	3,435
Pension costs	48,082	39,395
Recruitment fees	4,422	12,315
	1,090,749	959,646

There were 14 permanent full-time employees and 18 part time employees as at 31st March 2021, equal to 25.34 (2020: 25.14) full-time employees. The average number of full-time equivalent employees during the year was 24.77 (2020: 24.39).

No employee earned more than £60,000 per annum apart from Dr Devine as above. Remuneration for the five key management staff in the year was £276,774 (2020: five staff, £269,201).

11. TANGIBLE FIXED ASSETS

	Lands and Buildings £	Hospice Equipment £	Office Equipment £	Computer Equipment £	Total £
COST					
At 1st April 2020	6,955,808	330,962	11,024	86,750	7,384,544
Additions	53,484	11,974	-	2,390	67,848
Disposals	-	-	(9,462)	(16,697)	(26,159)
As at 31st March 2021	7,009,292	342,936	1,562	72,443	7,426,233
DEPRECIATION					
At 1st April 2020	398,053	90,605	10,658	58,869	558,185
Charge for year	129,952	67,939	312	17,762	215,965
Disposals	-	-	(9,462)	(16,697)	(26,159)
As at 31st March 2021	528,005	158,544	1,508	59,934	747,991
NET BOOK VALUE					
At 31st March 2021	6,481,287	184,392	54	12,509	6,678,242
At 31 st March 2020	6,557,755	240,357	366	27,881	6,826,359

Land was gifted to the charity in March 2012 and was valued at £500,000. The cost of fees, construction and of additional work, have been capitalised and added to the cost of land.

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Prepayments	11,654	12,075
Other debtors	142,362	16,434
Floats	-	200
Gift aid outstanding	6,060	4,545
VAT due from HMRC	5,989	6,598
Interest receivable	852	3,133
	166,917	42,985

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	20,482	17,298
Income received in advance	117,440	5,540
Accruals	249,502	79,197
Pension payments due	7,936	6,978
	395,360	109,013

14. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2021, the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Expiry date:		
Within one year	7,000	11,667
Between two and five years	-	-
	7,000	11,667

15. CAPITAL COMMITMENTS

There were no capital commitments at 31st March 2021 (2020: £nil).

16. MOVEMENT IN FUNDS

	At 1 st April 2020 £	Net Movement in funds £	At 31 st March 2021 £
Unrestricted funds			
Designated	1,418,604	(71,648)	1,346,956
Free reserves	1,688,733	439,841	2,128,574
Restricted funds			
Restricted	134,725	(32,916)	101,809
Endowment fund	6,557,755	(76,469)	6,481,286
TOTAL FUNDS	9,799,817	258,808	10,058,625

	At 1 st April 2019 £	Net Movement in funds £	At 31 st March 2020 £
Unrestricted funds			
Designated	946,278	472,326	1,418,604
Free reserves	1,795,933	(107,200)	1,688,733
Restricted funds			
Restricted	239,826	(105,101)	134,725
Endowment fund	6,686,871	(129,116)	6,557,755
TOTAL FUNDS	9,668,908	130,909	9,799,817

The endowment fund represents the value of land donated on 28th March 2012 plus amounts spent on the building less depreciation.

There is a covenant in the transfer agreement that the land may only be used for a hospice, hospital or nursing home and a change of use could not be attempted without the approval of the donors or their successors.

Designated funds were set aside by the Trustees for further work on the hospice and gardens and for ongoing maintenance for the hospice, and also to take account of the amounts tied up in fixed assets that cannot readily be realised.

FUND BALANCES AT 31ST MARCH 2021

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	196,956	-	6,481,286	6,678,242
Current assets	3,673,934	101,809	-	3,775,743
Creditors: amounts falling due within one year	(395,360)	-	-	(395,360)
TOTAL FUNDS AS AT 31st MARCH 2021	3,475,530	101,809	6,481,286	10,058,625

FUND BALANCES AT 31ST MARCH 2020

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total £
Tangible fixed assets	268,604	-	6,557,755	6,826,359
Current assets	2,947,746	134,725	-	3,082,471
Creditors: amounts falling due within one year	(109,013)	-	-	(109,013)
TOTAL FUNDS AS AT 31st MARCH 2020	3,107,337	134,725	6,557,755	9,799,817

PURPOSE OF RESTRICTED FUNDS

Restricted funds must be used in accordance with specific conditions imposed by donors.

	At 1 st April 2020 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 st March 2021 £
Alexander's Nursing team	19,428	77,151	(66,819)	-	29,760
Local Clinical Commissioning	-	100,158	(100,158)	-	-
NHS palliative care funding	-	106,379	(106,379)	-	-
NHS England COVID funding	-	460,657	(460,657)	-	-
Play specialist	8,639	1,000	(9,639)	-	-
Additional nurse	60,746	185,452	(182,713)	-	63,485
Hospice gardens	37,375	-	-	(37,375)	-
Equipment	8,537	11,782	(4,555)	(7,200)	8,564
Total Restricted funds	134,725	942,579	(930,920)	(44,575)	101,809

	At 1 st April 2019 £	Incoming Resources £	Resources Expended £	Transfers £	At 31 st March 2020 £
Alexander's Nursing team	26,601	71,987	(79,160)	-	19,428
NHS palliative care funding	-	70,919	(70,919)	-	-
Play specialist	37,844	20,668	(49,873)	-	8,639
Additional nurse	51,324	113,450	(104,028)	-	60,746
Additional carer	-	-	-	-	-
Hospice building and gardens	105,707	-	-	(68,332)	37,375
Equipment	18,350	8,862	(7,425)	(11,250)	8,537
Total Restricted funds	239,826	285,886	(311,405)	(79,582)	134,725

The Alexander Nursing team fund arose from a number of donations, which were restricted to the care team associated activities and is being spent on providing direct care and support to life limited children and their families.

Local Clinical Commissioning relates to payments from the local Clinical Commissioning Group to be spent on our clinical nurse specialists.

NHS palliative care funding is a Section 64 grant from the Department of Health specifically for the cost of palliative care in the community.

NHS England COVID funding is funding that was awarded to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to children with complex needs in the context of the COVID-19 situation and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

Donations have also been received to fund a play specialist as well as an additional nurse and carer.

The gardens fund was set up to raise money to construct gardens for the hospice. Donations to this fund are set against expenditure on the gardens.

A number of other donations have been received for equipment for the hospice. Some of these are restricted to specific items.

The transfers arose in respect of expenditure on gardens and equipment which was directly allocated to the balance sheet and not to the income and expenditure account.

17. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the statement of financial activities)	258,808	130,909
Adjustments for:		
Depreciation charges	215,965	203,706
Investing activities	(4,634)	(17,052)
Decrease / (Increase) in stocks	577	(15)
(Increase) in debtors	(123,932)	(21,414)
Increase / (decrease) in creditors	286,347	(15,074)
Net cash provided by operating activities	633,131	281,060

18. ANALYSIS OF NET CHANGES IN FUNDS

The charity had no debt during the year.