

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2024**  
**for**  
**THE A123 TRUST**

Ahmed & Co  
284 Station Road  
Harrow  
Middlesex  
HA1 2EA

**THE A123 TRUST**

**Contents of the Financial Statements**  
**for the Year Ended 31 March 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 5</b>
<b>Independent Examiner's Report</b>	<b>6</b>
<b>Statement of Financial Activities</b>	<b>7</b>
<b>Balance Sheet</b>	<b>8</b>
<b>Notes to the Financial Statements</b>	<b>9 to 14</b>
<b>Detailed Statement of Financial Activities</b>	<b>15</b>

## **THE A123 TRUST**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives, Aims and Strategies**

#### **Our Aim**

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

The main purpose of the Charity is to support education in the UK and overseas, specifically in Kenya.

Further funds raised for the Charity will be used for the relief of financial hardship, sustainable development, feeding programmes and health care among people living or working principally, but not exclusively, in the geographical area of Africa and Asia by providing such persons with goods/services which they could not otherwise afford through lack of means.

To donate funds to organisations which advance education by providing and assisting in the provision of facilities for education in Africa and Asia.

To promote any other charitable purpose in furtherance of the objects as the trustees from time to time determine.

#### **Our Vision**

To become the UK's leading Educational Trust to promote education both in the UK and abroad.

#### **Our Mission**

To meet the needs of the community by providing and establishing a high quality educational institutes and developing services to meet the social, physical and intellectual needs of all ages and backgrounds, working in partnership with local public, private and third sector organisations.

To establish and support sustainable development projects.

To provide healthcare and relief of hardship through feeding programmes.

#### **Our Objectives**

To establish an efficient and effective governance structure with clear policies and procedures.

To maintain and strengthen our partnerships with local and national organisations to advance and further the aims of the charity.

To effectively manage the operations and expenditure of The A123 Trust with clarity and transparency.

#### **Strategies**

We want to make The A123 Trust a major source of funding educational establishments wherever these may be required, specifically in Kenya.

Our key strategy during the year was to maximise income from our existing investment property and acquire other such assets which would generate an on-going income for the Trust in the future.

We are also considering appointing a dedicated fundraiser to enable The A123 Trust to establish and support more significant educational projects.

An important part of our strategy is community welfare and education for all projects that we support.

## THE A123 TRUST

### Report of the Trustees for the Year Ended 31 March 2024

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

In the fiscal year **2023 -2024**, the charity focussed and consolidated on its **five core activities** as follows:

- 1. General Feeding and Ramadhan Food Distribution and Feeding**
- 2. Education**
- 3. Infrastructure capacity**
- 4. Family Support**
- 5. Health**

##### **1. General Feeding and Ramadhan Food Distribution and Feeding**

The Feeding Centre established in Njiru in 2016 continues to be used to feed hundreds of adults and children and to support and facilitate local events throughout the year. The buying of local produce also helps the subsistence farmers in the area and provides employment in this largely poor rural area. The centre has also been used as a 'food bank' to distribute cooking oils, vegetables, and meat to poor local families in the festive seasons regardless of religious or racial denominations.

**Ramadhan** this year saw food distribution across **five countries**.

**Kenya** - circa five hundred monthly food packs same as 2023, consisting of 8kg Flour, two litres Oil, 2kg Sugar, 1kg Salt, 0.5kg of dates, 4 kg Rice, two packets of teabags and some local vegetables. This was all distributed to the local poor families in Njiru Mosque (150), Mapoteni (150), Choka (80), Mwiki (80), Daweti Islami (50) and nearby localities. Also provided light meals for fast opening throughout the 30 days to approximately fifty people in the local Njiru mosque

The Trust has also continued supporting monthly feeding in Kawangware, a Nairobi Slum area in partnership with Green Africa (local NGO operating in Kenya) Home - Green Africa Global Foundation. The Trust contributes goat meat for the meals that are cooked locally on site. It also continues to make small contributions to other charities (Pangani Childrens centre and Daweti Islami)

**Saudi Arabia** - 30 days fast opening for circa sixty people sponsored in **Masjid-e-Nabwi in Medina**,

**Egypt** - one hundred food distribution packs distributed to needy families in Cairo

**Pakistan** - Food Distribution and Catering for circa 150 children

**Bangladesh** - Money donated to local UK Women's organisation who support Ramadan food distribution in Bangladesh

Other feeding activities of the Trust included the following (continuing on from last year):

- (a) Distributed meat to over 100 needy families during the festival of Eid ul Adha.
- (b) Host and fund the Eid ul Milad function during the festive days and over sixty families attended.
- (d) Donated for Ramadan food distribution in Yemen

##### **2. Education**

The A123 Trust continues to sponsor direct education projects being run by various UK and international charities and welfare associations. The trust has also directly sponsored school fees in some cases, continuing on a case-by-case basis. This year, we continued to sponsor the two boys in Eldoret Boarding School, University fees in Karachi, the Siraj foundation for the education of Blind Girls in Turkey.

This year, the trust collaborated with **Green Africa Home - Green Africa Global Foundation**, to revisit the syllabus and teachers. We have implemented the following **classes**.

1. Teaching English to Afghan Refugees of all ages
2. Teaching English to Junior Children aged 5 - 8
3. Teaching English to Middle Children from Daweti Islami aged 7 - 12
4. Teaching IT to older children from Daweti Islami aged 12- 17
5. Teaching IT to Middle Children aged 7-12



## **THE A123 TRUST**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

The syllabus remains as set up last year and consists of teaching **Internet Navigation, Basic and Advanced MS Word, Excel, and Power Point**. Each class housed between 12-15 pupils, all from the local area, who had achieved secondary education and were looking to augment their IT skills to secure and enhance their job opportunities.

**2 Hik Vision Cameras** had to be replaced following their theft last year. Security has been strengthened following these thefts.

The Trust continues to employ three local full-time employees and one part time, to staff the feeding centre , maintenance and cleaning and also for security of the Orphan children housed locally. In addition to the Camera's the Trust has paid for and maintains five dogs for security of the equipment and children. The Trust has agreed to fund three teachers for English and IT provisioned by Green Africa.

### **3. Infrastructure Capacity**

Consolidating on the progress made in Njiru in 2023, In 2024, the trust funded the addition of another stone-built classroom, together with the required classroom furniture and teaching resources. This was to enable smaller class sizes and to split out the younger children from the older children. The trust funded the repairs of a local road serving the Njiru mosque and educational/feeding centre, an essential for the local population and children,

### **4. Family Help**

The Trust has received request from and helped individual family units after due examination of the circumstances and eligibility with the aims and objectives of the Trust. The recipients this year were a local family in Njiru (food rations, college fees, and transport), Egypt (family feeding support), Pakistan (Food, Medical, Rent, Clothing) family support for a girl who suffers from mental illness.

### **5. Health**

The Trust continues to support.

1. Great Ormond Street Children's Hospital
2. Multiple Eye Surgery Operations for local family man in Njiru at the Aga Khan hospital in Nairobi

### **Fundraising activities**

Fundraising at present is primarily from the donations by the current donors until such time that the trust can afford to appoint a full time administration and fund raising manager in place.

### **FUTURE PLANS**

The Trust's focus for next year will be on the following:

#### **1. Education**

- Continue to consolidate the educational programme and infrastructure in **Njiru**.
- Introduce assessments and certification where possible working with local partners.
- Continue to support school and college fees for pupils and families in need.  
The trust intends is to continue with the current scope of work, until such time as arrangements can be made with **Dawet-e-Islami** to build a local school which offers Islamic and secular subjects to a wide range of students.

#### **2. Feeding Centre**

- Continue to sustain the feeding programme.
- Continue with the local food bank distribution.

#### **3. Children's Home (Njiru)**

- Provide educational resources to support the schooling.

#### **4. Health**

- Continue to pay medical bills for deserving local families.
- Assist with healthcare provision and teaching in Njiru.

## **THE A123 TRUST**

### **Report of the Trustees** **for the Year Ended 31 March 2024**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The A123 Trust is constituted as a charitable trust registered with the Charity Commission on 25 April 2007 under charity number 1118941. The charity is controlled by its governing document, a deed of trust created on 10 February 2007, and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The Trust Deed governs the appointment of the trustees. The board of trustees is authorised to appoint new trustees to fill in vacancies arising through resignation or death of an existing trustee.

##### **Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together on a monthly basis to discuss and review and make decisions in relation to the running of The A123 Trust and other activities provided by the charity. To assist the smooth running of the charity, the trustees have set up a number of sub committees, such as fund raising, education, school building project, financial management committees. The sub committees report back to the full meeting of the trustees for information and approval as required.

##### **Induction and training of new trustees**

Following appointment, new trustees are introduced to their new role and given copies of the trust deed, a Code of Conduct and a guide to the policies and procedures adopted by the charity.

A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit in order to familiarise the new trustees about the Trust's activities that deliver the public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1118941

##### **Principal address**

153 Norval Road  
North Wembley  
Middlesex  
HA0 3SX

##### **Trustees**

Mr Shamas Deen Awan  
Mr Shafket Deen Awan  
Mrs Halima Bhatti  
Mr Raiyan Awan  
Ms Azra Awan

##### **Independent Examiner**

Tofail Ahmed M.Com, FCA , CTA  
Ahmed & Co  
284 Station Road  
Harrow  
Middlesex  
HA1 2EA

**THE A123 TRUST**

**Report of the Trustees**  
**for the Year Ended 31 March 2024**

Approved by order of the board of trustees on 30 January 2025 and signed on its behalf by:

Mr Shafket Deen Awan - Trustee

A handwritten signature in blue ink, appearing to read 'Shafket', with a long horizontal stroke extending to the right.

**Independent Examiner's Report to the Trustees of**  
**THE A123 TRUST**

**Independent examiner's report to the trustees of THE A123 TRUST**

I report to the charity trustees on my examination of the accounts of THE A123 TRUST (the Trust) for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

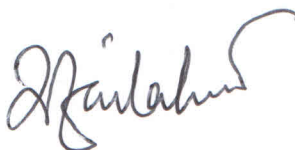
I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tofail Ahmed M.Com, FCA , CTA

Ahmed & Co  
284 Station Road  
Harrow  
Middlesex  
HA1 2EA

30 January 2025



**THE A123 TRUST**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		88,189	-	88,189	63,777
Investment income	2	<u>21,234</u>	<u>-</u>	<u>21,234</u>	<u>8,400</u>
<b>Total</b>		<u>109,423</u>	<u>-</u>	<u>109,423</u>	<u>72,177</u>
 <b>EXPENDITURE ON</b>					
Raising funds	3	5,485	-	5,485	3,611
<b>Charitable activities</b>					
Feeding the poor and needy		31,125	-	31,125	14,482
Promoting sustainable developments		10,157	-	10,157	7,630
Supporting educational projects		16,416	-	16,416	17,775
Supporting healthcare projects		3,962	-	3,962	4,020
Governance		2,519	-	2,519	3,014
Supporting humanitarian aid efforts		<u>4,713</u>	<u>-</u>	<u>4,713</u>	<u>4,459</u>
<b>Total</b>		<u>74,377</u>	<u>-</u>	<u>74,377</u>	<u>54,991</u>
 Net gains on investments		<u>185,000</u>	<u>-</u>	<u>185,000</u>	<u>-</u>
 <b>NET INCOME</b>		220,046	-	220,046	17,186
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>671,910</u>	<u>-</u>	<u>671,910</u>	<u>654,724</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>891,956</u></u>	<u><u>-</u></u>	<u><u>891,956</u></u>	<u><u>671,910</u></u>

The notes form part of these financial statements

**THE A123 TRUST****Balance Sheet**  
**31 March 2024**

	Notes	Unrestricted funds £	Restricted fund £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	1,465	-	1,465	2,087
Investment property	7	<u>645,000</u>	<u>-</u>	<u>645,000</u>	<u>460,000</u>
		646,465	-	646,465	462,087
<b>CURRENT ASSETS</b>					
Debtors	8	24,599	-	24,599	11,705
Cash at bank and in hand		<u>227,162</u>	<u>-</u>	<u>227,162</u>	<u>203,738</u>
		251,761	-	251,761	215,443
<b>CREDITORS</b>					
Amounts falling due within one year	9	(6,270)	-	(6,270)	(5,620)
		<u>245,491</u>	<u>-</u>	<u>245,491</u>	<u>209,823</u>
<b>NET CURRENT ASSETS</b>					
		891,956	-	891,956	671,910
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>891,956</u>	<u>-</u>	<u>891,956</u>	<u>671,910</u>
<b>NET ASSETS</b>					
		<u>891,956</u>	<u>-</u>	<u>891,956</u>	<u>671,910</u>
<b>FUNDS</b>	10				
Unrestricted funds				<u>891,956</u>	<u>671,910</u>
<b>TOTAL FUNDS</b>				<u>891,956</u>	<u>671,910</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 January 2025 and were signed on its behalf by:

Mr Shafket Deen Awan - Trustee



The notes form part of these financial statements

## **THE A123 TRUST**

### **Notes to the Financial Statements** **for the Year Ended 31 March 2024**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE A123 TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**2. INVESTMENT INCOME**

	2024	2023
	£	£
Rents received	<u>21,234</u>	<u>8,400</u>

**3. RAISING FUNDS**

**Investment management costs**

	2024	2023
	£	£
Property repairs	325	-
Rates and water	2,296	2,000
Landlord's insurance	643	482
Light and heat	<u>2,221</u>	<u>1,129</u>
	<u>5,485</u>	<u>3,611</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	62,396	1,381	63,777
Investment income	<u>8,400</u>	-	<u>8,400</u>
<b>Total</b>	<u>70,796</u>	<u>1,381</u>	<u>72,177</u>
<b>EXPENDITURE ON</b>			
Raising funds	3,611	-	3,611
<b>Charitable activities</b>			
Feeding the poor and needy	13,101	1,381	14,482
Promoting sustainable developments	7,630	-	7,630
Supporting educational projects	17,775	-	17,775
Supporting healthcare projects	4,020	-	4,020
Governance	3,014	-	3,014
Supporting humanitarian aid efforts	<u>4,459</u>	-	<u>4,459</u>
<b>Total</b>	<u>53,610</u>	<u>1,381</u>	<u>54,991</u>
<b>NET INCOME</b>	17,186	-	17,186
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	654,724	-	654,724



**THE A123 TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

<b>5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>			
	Unrestricted funds £	Restricted fund £	Total funds £
	_____	_____	_____
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>671,910</u>	<u>-</u>	<u>671,910</u>
 <b>6. TANGIBLE FIXED ASSETS</b>			
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2023 and 31 March 2024	<u>3,000</u>	<u>2,200</u>	<u>5,200</u>
<b>DEPRECIATION</b>			
At 1 April 2023	1,313	1,800	3,113
Charge for year	<u>422</u>	<u>200</u>	<u>622</u>
At 31 March 2024	<u>1,735</u>	<u>2,000</u>	<u>3,735</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>1,265</u>	<u>200</u>	<u>1,465</u>
At 31 March 2023	<u>1,687</u>	<u>400</u>	<u>2,087</u>
 <b>7. INVESTMENT PROPERTY</b>			
			£
<b>FAIR VALUE</b>			
At 1 April 2023			460,000
Revaluation			<u>185,000</u>
At 31 March 2024			<u>645,000</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024			<u>645,000</u>
At 31 March 2023			<u>460,000</u>

Based on sale prices of similar properties in the area and in consultation with the local estate agents, the trustees have valued its investment property at £645,000.

**THE A123 TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other debtors	<u>24,599</u>	<u>11,705</u>

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Other creditors	<u>6,270</u>	<u>5,620</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	571,910	220,046	791,956
School Building Project (Nairobi)	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	<u>671,910</u>	<u>220,046</u>	<u>891,956</u>
<b>TOTAL FUNDS</b>	<u>671,910</u>	<u>220,046</u>	<u>891,956</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	109,423	(74,377)	185,000	220,046
	<u>109,423</u>	<u>(74,377)</u>	<u>185,000</u>	<u>220,046</u>
<b>TOTAL FUNDS</b>	<u>109,423</u>	<u>(74,377)</u>	<u>185,000</u>	<u>220,046</u>

**Comparatives for movement in funds**

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	554,724	17,186	571,910
School Building Project (Nairobi)	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	<u>654,724</u>	<u>17,186</u>	<u>671,910</u>
<b>TOTAL FUNDS</b>	<u>654,724</u>	<u>17,186</u>	<u>671,910</u>

**THE A123 TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	70,796	(53,610)	17,186
<b>Restricted funds</b>			
Zakat Fund	1,381	(1,381)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>72,177</u>	<u>(54,991)</u>	<u>17,186</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	554,724	237,232	791,956
School Building Project (Nairobi)	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	<u>654,724</u>	<u>237,232</u>	<u>891,956</u>
<b>TOTAL FUNDS</b>	<u>654,724</u>	<u>237,232</u>	<u>891,956</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	180,219	(127,987)	185,000	237,232
<b>Restricted funds</b>				
Zakat Fund	1,381	(1,381)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>181,600</u>	<u>(129,368)</u>	<u>185,000</u>	<u>237,232</u>

**THE A123 TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.



**THE A123 TRUST**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	77,995	56,167
Gift aid	10,194	6,229
Zakat received	<u>-</u>	<u>1,381</u>
	88,189	63,777
<b>Investment income</b>		
Rents received	<u>21,234</u>	<u>8,400</u>
<b>Total incoming resources</b>	109,423	72,177
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Property repairs	325	-
Rates and water	2,296	2,000
Landlord's insurance	643	482
Light and heat	<u>2,221</u>	<u>1,129</u>
	5,485	3,611
<b>Charitable activities</b>		
Feeding programme	31,125	14,482
Sustainable developments	10,157	7,630
Educational projects	16,416	17,775
Healthcare donations	3,962	4,020
Supporting humanitarian aid efforts	<u>4,713</u>	<u>4,459</u>
	66,373	48,366
<b>Support costs</b>		
<b>Governance costs</b>		
Telephone	-	451
Sundries	97	-
Accountancy	1,800	1,800
Depreciation of motor vehicles	422	563
Depreciation of Computer Equipment	<u>200</u>	<u>200</u>
	<u>2,519</u>	<u>3,014</u>
<b>Total resources expended</b>	<u>74,377</u>	<u>54,991</u>
<b>Net income</b>	<u><u>35,046</u></u>	<u><u>17,186</u></u>

This page does not form part of the statutory financial statements