

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
THE A123 TRUST

Ahmed & Co
284 Station Road
Harrow
Middlesex
HA1 2EA

THE A123 TRUST

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for the Year Ended 31 March 2023

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THE A123 TRUST

Report of the Trustees for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, Aims and Strategies

Our Aim

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

The main purpose of the Charity is to support education in the UK and overseas, specifically in Kenya.

Further funds raised for the Charity will be used for the relief of financial hardship, sustainable development, feeding programmes and health care among people living or working principally, but not exclusively, in the geographical area of Africa and Asia by providing such persons with goods/services which they could not otherwise afford through lack of means.

To donate funds to organisations which advance education by providing and assisting in the provision of facilities for education in Africa and Asia.

To promote any other charitable purpose in furtherance of the objects as the trustees from time to time determine.

Our Vision

To become the UK's leading Educational Trust to promote education both in the UK and abroad.

Our Mission

To meet the needs of the community by providing and establishing a high quality educational institutes and developing services to meet the social, physical and intellectual needs of all ages and backgrounds, working in partnership with local public, private and third sector organisations.

To establish and support sustainable development projects.

To provide healthcare and relief of hardship through feeding programmes.

Our Objectives

To establish an efficient and effective governance structure with clear policies and procedures.

To maintain and strengthen our partnerships with local and national organisations to advance and further the aims of the charity.

To effectively manage the operations and expenditure of The A123 Trust with clarity and transparency.

Strategies

We want to make The A123 Trust a major source of funding educational establishments wherever these may be required, specifically in Kenya.

Our key strategy during the year was to maximise income from our existing investment property and acquire other such assets which would generate an on-going income for the Trust in the future.

We are also considering appointing a dedicated fundraiser to enable The A123 Trust to establish and support more significant educational projects.

An important part of our strategy is community welfare and education for all projects that we support.

THE A123 TRUST

Report of the Trustees **for the Year Ended 31 March 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Sustainable Development

Feeding Centre, School Project & Children's Home

The Feeding Centre established in Njiru in 2016 continues to be used to feed hundreds of adults and children and to support and facilitate local events throughout the year. The buying of local produce also helps the subsistence farmers in the area and provides employment in this largely poor rural area. The centre has also been used as a 'food bank' to distribute cooking oils, vegetables and meat to poor local families in the festive seasons regardless of religious or racial denominations.

Ramadhan this year saw distribution of 800 monthly food packs; each pack consisting of 8kg Flour, 2 litres Oil, 2kg Sugar, 1kg Salt, 0.5kg of dates, 4 kg Rice, 2 packets of teabags and some local vegetables. This was all distributed to the local poor families in Njiru and nearby localities. Also provided light meals for fast opening throughout the 30 days to approximately 50 people in the local mosque

The Trust has also supported monthly feeding in Kawangware, a Nairobi Slum area in partnership with Green Africa. This is done by contributing goat meat for the meals that are cooked locally on site. It also continues to make small contributions to other charities (Pangani Childrens centre and Dawati Islami)

Other activities of the Trust included the following (continuing on from last year)

- (a) Distributed meat to over 150 needy families during the festival of Eid ul Adha.
- (b) Host and fund the Eid ul Milad function during the festive days and over 60 families attended.
- (c) Donate on an adhoc basis for specific treatment of needy individuals as and when required
- (d) Ramadan food distribution in Yemen and Bangladesh
- (e) Repair and Renovation of a housing shelter in Bangladesh
- (f) Financial support (food/shelter/education) of an orphanage in Guyana.

2. Education

The A123 Trust continues to sponsor direct education projects being run by various UK and international charities and welfare associations. The trust has also directly sponsored school fees in some cases, continuing on a case-by-case basis. This year, we sponsored 2 boys in Eldoret Boarding School, University fees in Karachi, the Siraj foundation for the education of Blind Girls in Turkey.

Last year saw the completion of the infrastructure initiatives (classrooms, desks, chairs,) in Njiru, as well as educational resources, teachers and supporting staff and workers. This year, 3 sets of classes were mobilised for circa 50 children to study English, Mathematics, Science and Environments from 3pm - 7pm, 6 days (Monday - Saturday) every week. The children are taught local primary school syllabus in line with Education of Department, Kenya.

This year also saw the completion of 2 toilets plus one shower room for the children's use. The Trust has also created a football pitch and paid for a football coach for the children.

This year, the facility was expanded to add additional IT infrastructure, a dedicated Internet line was procured with a local telco (Safari com), routers and ethernet cable was run into the classrooms, Hik Vision Remote Cameras installed in the classrooms for security and monitoring. The Trust also purchased 15 second hand HP Laptops and MS software.

This has enabled the trust to commence IT literacy courses, 2 sets of classes (9am - 1.30 pm). The syllabus consisted of teaching Internet Navigation, Basic and Advanced MS Word, Excel and Power Point. Two additional IT teachers and One Supervisor was recruited for these classes. Each class housed between 12-15 pupils, all from the local area, who had achieved secondary education and were looking to augment their IT skills to secure and enhance their job opportunities.

2 Hik Vision Camera's were also bought and installed in the perimeter areas for security.

The Trust employs 3 local full-time employees and one part time, to staff the feeding centre, maintenance and cleaning and also for security of the Orphan children housed locally. In addition, the Trust employs 2 part time teachers (Junior and Senior Class for the afternoon classes and 2 IT teachers and 1 supervisor for the IT classes. In addition to the Camera's the Trust has paid for and maintains 5 dogs for security of the equipment and children.

THE A123 TRUST

Report of the Trustees **for the Year Ended 31 March 2023**

3. Family Help

The Trust has received request from and helped individual family units after due examination of the circumstances and eligibility with the aims and objectives of the Trust. The recipients this year were from Njiru (educational uniform and fees), Egypt (family feeding support), Turkey (college fees), and Pakistan (college fees)

4. Health

The A123 Trust has made small donations to a Children Hospital in the UK.
Supported Orphanages in Guyana and Bangladesh to install sanity infrastructure.
Donations to the Al Mustafa Trust for their work in Pakistan

Fundraising activities

Fundraising at present is primarily from the donations by the current donors until such time that the trust can afford to appoint a full time administration and fund raising manager in place.

FUTURE PLANS

The Trust's focus for next year will be on the following:

- 1. Education**
 - Continue to consolidate the educational programme and infrastructure.
 - Introduce assessments and certification where possible working with local partners.
 - Continue to support school and college fees for pupils and families in need.
- 2. Feeding Centre**
 - Continue to sustain the feeding programme.
 - Continue with the local food bank distribution.
- 3. Children's Home (Njiru)**
 - Provide educational resources to support the schooling.
- 4. Health**
 - Continue to pay medical bills for deserving local families.
 - Assist with healthcare provision and teaching in Njiru.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The A123 Trust is constituted as a charitable trust registered with the Charity Commission on 25 April 2007 under charity number 1118941. The charity is controlled by its governing document, a deed of trust created on 10 February 2007, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trust Deed governs the appointment of the trustees. The board of trustees is authorised to appoint new trustees to fill in vacancies arising through resignation or death of an existing trustee.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together on a monthly basis to discuss and review and make decisions in relation to the running of The A123 Trust and other activities provided by the charity. To assist the smooth running of the charity, the trustees have set up a number of sub committees, such as fund raising, education, school building project, financial management committees. The sub committees report back to the full meeting of the trustees for information and approval as required.

THE A123 TRUST

Report of the Trustees for the Year Ended 31 March 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed, a Code of Conduct and a guide to the policies and procedures adopted by the charity.

A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit in order to familiarise the new trustees about the Trust's activities that deliver the public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1118941

Principal address

153 Norval Road
North Wembley
Middlesex
HA0 3SX

Trustees

Mr Shamas Deen Awan
Mr Shafket Deen Awan
Mrs Halima Bhatti
Mr Raiyan Awan
Ms Azra Awan

Independent Examiner

Tofail Ahmed M.Com, FCA, CTA
Ahmed & Co
284 Station Road
Harrow
Middlesex
HA1 2EA

Approved by order of the board of trustees on 31 January 2024 and signed on its behalf by:



Mr Shafket Deen Awan - Trustee

Independent Examiner's Report to the Trustees of
THE A123 TRUST

Independent examiner's report to the trustees of THE A123 TRUST

I report to the charity trustees on my examination of the accounts of THE A123 TRUST (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tofail Ahmed M.Com, FCA , CTA

Ahmed & Co
284 Station Road
Harrow
Middlesex
HA1 2EA

31 January 2024

THE A123 TRUST

Statement of Financial Activities
for the Year Ended 31 March 2023

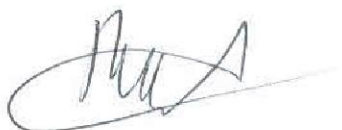
	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		62,396	1,381	63,777	50,045
Investment income	2	8,400	-	8,400	15,100
Total		<u>70,796</u>	<u>1,381</u>	<u>72,177</u>	<u>65,145</u>
EXPENDITURE ON					
Raising funds	3	3,611	-	3,611	7,120
Charitable activities					
Feeding the poor and needy		13,101	1,381	14,482	17,378
Promoting sustainable developments		7,630	-	7,630	951
Supporting educational projects		17,775	-	17,775	25,864
Supporting healthcare projects		4,020	-	4,020	100
Governance		3,014	-	3,014	3,257
Supporting humanitarian aid efforts		4,459	-	4,459	8,142
Total		<u>53,610</u>	<u>1,381</u>	<u>54,991</u>	<u>62,812</u>
NET INCOME		17,186	-	17,186	2,333
RECONCILIATION OF FUNDS					
Total funds brought forward		654,724	-	654,724	652,391
TOTAL FUNDS CARRIED FORWARD		<u>671,910</u>	<u>-</u>	<u>671,910</u>	<u>654,724</u>

The notes form part of these financial statements

THE A123 TRUST**Balance Sheet**
31 March 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	6	2,087	-	2,087	2,849
Investment property	7	460,000	-	460,000	460,000
		<hr/>	<hr/>	<hr/>	<hr/>
		462,087	-	462,087	462,849
CURRENT ASSETS					
Debtors	8	11,705	-	11,705	5,476
Cash at bank		203,738	-	203,738	192,499
		<hr/>	<hr/>	<hr/>	<hr/>
		215,443	-	215,443	197,975
CREDITORS					
Amounts falling due within one year	9	(5,620)	-	(5,620)	(6,100)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		209,823	-	209,823	191,875
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		671,910	-	671,910	654,724
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		671,910	-	671,910	654,724
		<hr/>	<hr/>	<hr/>	<hr/>
FUNDS	10				
Unrestricted funds				671,910	654,724
				<hr/>	<hr/>
TOTAL FUNDS				671,910	654,724
				<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2024 and were signed on its behalf by:



Mr Shafket Deen Awan - Trustee

THE A123 TRUST

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE A123 TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	8,400	15,100

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Property repairs	-	2,659
Rates and water	2,000	2,065
Landlord's insurance	482	426
Light and heat	1,129	1,593
Professional fees	-	377
	<u>3,611</u>	<u>7,120</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,959	6,086	50,045
Investment income	15,100	-	15,100
Total	<u>59,059</u>	<u>6,086</u>	<u>65,145</u>
EXPENDITURE ON			
Raising funds	7,120	-	7,120
Charitable activities			
Feeding the poor and needy	11,292	6,086	17,378
Promoting sustainable developments	951	-	951
Supporting educational projects	25,864	-	25,864
Supporting healthcare projects	100	-	100
Governance	3,257	-	3,257
Supporting humanitarian aid efforts	8,142	-	8,142
Total	<u>56,726</u>	<u>6,086</u>	<u>62,812</u>
NET INCOME	2,333	-	2,333

THE A123 TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	652,391	-	652,391
TOTAL FUNDS CARRIED FORWARD	<u>654,724</u>	<u>-</u>	<u>654,724</u>
6. TANGIBLE FIXED ASSETS			
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022 and 31 March 2023	<u>3,000</u>	<u>2,200</u>	<u>5,200</u>
DEPRECIATION			
At 1 April 2022	750	1,601	2,351
Charge for year	<u>563</u>	<u>199</u>	<u>762</u>
At 31 March 2023	<u>1,313</u>	<u>1,800</u>	<u>3,113</u>
NET BOOK VALUE			
At 31 March 2023	<u>1,687</u>	<u>400</u>	<u>2,087</u>
At 31 March 2022	<u>2,250</u>	<u>599</u>	<u>2,849</u>
7. INVESTMENT PROPERTY			
			£
FAIR VALUE			
At 1 April 2022 and 31 March 2023			<u>460,000</u>
NET BOOK VALUE			
At 31 March 2023			<u>460,000</u>
At 31 March 2022			<u>460,000</u>

Based on sale prices of similar properties in the area, the trustees have left the value of the property unchanged at £460,000.

THE A123 TRUST

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2023**

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	<u>11,705</u>	<u>5,476</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	<u>5,620</u>	<u>6,100</u>

10. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
Unrestricted funds			
General fund	554,724	17,186	571,910
School Building Project (Nairobi)	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	654,724	17,186	671,910
TOTAL FUNDS	<u>654,724</u>	<u>17,186</u>	<u>671,910</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	70,796	(53,610)	17,186
Restricted funds			
Zakat Fund	<u>1,381</u>	<u>(1,381)</u>	<u>-</u>
TOTAL FUNDS	<u>72,177</u>	<u>(54,991)</u>	<u>17,186</u>

Comparatives for movement in funds

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	552,391	2,333	554,724
School Building Project (Nairobi)	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	652,391	2,333	654,724
TOTAL FUNDS	<u>652,391</u>	<u>2,333</u>	<u>654,724</u>

THE A123 TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,059	(56,726)	2,333
Restricted funds			
Zakat Fund	6,086	(6,086)	-
TOTAL FUNDS	<u>65,145</u>	<u>(62,812)</u>	<u>2,333</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	552,391	19,519	571,910
School Building Project (Nairobi)	100,000	-	100,000
	<u>652,391</u>	<u>19,519</u>	<u>671,910</u>
TOTAL FUNDS	<u>652,391</u>	<u>19,519</u>	<u>671,910</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,855	(110,336)	19,519
Restricted funds			
Zakat Fund	7,467	(7,467)	-
TOTAL FUNDS	<u>137,322</u>	<u>(117,803)</u>	<u>19,519</u>

THE A123 TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

THE A123 TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	56,167	39,543
Gift aid	6,229	4,416
Zakat received	1,381	6,086
	<u>63,777</u>	<u>50,045</u>
Investment income		
Rents received	8,400	15,100
	<u>8,400</u>	<u>15,100</u>
Total incoming resources	<u>72,177</u>	<u>65,145</u>
EXPENDITURE		
Investment management costs		
Property repairs	-	2,659
Rates and water	2,000	2,065
Landlord's insurance	482	426
Light and heat	1,129	1,593
Professional fees	-	377
	<u>3,611</u>	<u>7,120</u>
Charitable activities		
Feeding programme	14,482	17,378
Sustainable developments	7,630	951
Educational projects	17,775	25,114
Healthcare donations	4,020	100
Supporting humanitarian aid efforts	4,459	8,142
	<u>48,366</u>	<u>51,685</u>
Support costs		
Governance costs		
Telephone	451	312
Sundries	-	294
Accountancy	1,800	1,500
Publicity efforts	-	600
Depreciation of motor vehicles	563	750
Depreciation of Computer Equipment	200	551
	<u>3,014</u>	<u>4,007</u>
Total resources expended	<u>54,991</u>	<u>62,812</u>
Net income	<u><u>17,186</u></u>	<u><u>2,333</u></u>

This page does not form part of the statutory financial statements