

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
THE A123 TRUST

Ahmed & Co
284 Station Road
Harrow
Middlesex
HA1 2EA

THE A123 TRUST

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for the Year Ended 31 March 2022

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THE A123 TRUST
Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives, Aims and Strategies

Our Aim

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

The main purpose of the Charity is to support education in the UK and overseas, specifically in Kenya.

Further funds raised for the Charity will be used for the relief of financial hardship, sustainable development, feeding programmes and health care among people living or working principally, but not exclusively, in the geographical area of Africa and Asia by providing such persons with goods/services which they could not otherwise afford through lack of means.

To donate funds to organisations which advance education by providing and assisting in the provision of facilities for education in Africa and Asia.

To promote any other charitable purpose in furtherance of the objects as the trustees from time to time determine.

Our Vision

To become the UK's leading Educational Trust to promote education both in the UK and abroad.

Our Mission

To meet the needs of the community by providing and establishing a high quality educational institutes and developing services to meet the social, physical and intellectual needs of all ages and backgrounds, working in partnership with local public, private and third sector organisations.

To establish and support sustainable development projects.

To provide healthcare and relief of hardship through feeding programmes.

Our Objectives

To establish an efficient and effective governance structure with clear policies and procedures.

To maintain and strengthen our partnerships with local and national organisations to advance and further the aims of the charity.

To effectively manage the operations and expenditure of The A123 Trust with clarity and transparency.

Strategies

We want to make The A123 Trust a major source of funding educational establishments wherever these may be required, specifically in Kenya.

Our key strategy during the year was to maximise income from our existing investment property and acquire other such assets which would generate an on-going income for the Trust in the future.

We are also considering appointing a dedicated fundraiser to enable The A123 Trust to establish and support more significant educational projects.

An important part of our strategy is community welfare and education for all projects that we support.

THE A123 TRUST

Report of the Trustees **for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

1. Sustainable Development

Feeding Centre, School Project and Children's Home

The Feeding Centre established in Njiru in 2016 continues to be used to feed hundreds of adults and children, and to support and facilitate local events throughout the year. During the Covid Restrictive Periods, food packages were distributed to take away rather than eat on premise. Given that some of the local families had lost their sources of income due to Covid, this source of food was invaluable to their families and children.

The buying of local produce also helps the subsistence farmers in the area and provides employment in this largely poor rural area. The centre has also been used as a 'food bank' to distribute cooking oils, vegetables and meat to poor local families in the festive seasons regardless of religious or racial denominations.

The Trust has established a relationship with other local Charities: Green Africa, Daweti Islami and Urban Education Centre in Nairobi suburb of Pangani Children's Centre. These organisations are operational in other deprived areas of Nairobi, the Trust periodically contributes with feeding and education initiatives.

Other charities that have been supported include Unicef and Sava Institute for the Blind.

Other activities of the Trust included the following

- (a) Provide daily Iftar meals for needy families during the month of Ramadan for the duration of the 30 days. Approximately between 60-80 people had Iftar every day.
- (b) Distribute meat to over 200 (2021: 100) needy families during the festival of Eid-ul-Adha.
- (c) Host and fund the Eid-ul-Milad function during the festive days, where over 80 families attended.
- (d) Donate on an adhoc basis for specific treatment of needy individuals as and when required.
- (e) Support the Soul Kitchen programme run at the Harrow Mosque and Masood Islamic Centre in West London.
- (f) Provide debt relief as needed to local families.

2. Education

The A123 Trust continues to sponsor direct education projects being run by various UK and international charities and welfare associations. The Trust has also directly sponsored school fees in some cases.

This year education sponsorship was continued from last year, for some children in Somalia, Pakistan, Portugal and India.

Njiru School Project

This year the Trust completed the building of 3 Classrooms (one bespoke, 2 using shipping containers). The classrooms are fully equipped with educational resources (e.g. Wall Charts, over 50 desk and chairs, whiteboards and markers, pens and paper etc) needed to commence the classes for the local children (40 in total - 20 in each class) for English, Maths and Science.

Classroom 1 - Junior Class (6 - 11 years)

Classroom 2 - Senior Class (11 - 16 years)

Classroom 3 - Mixed Age children - learning of Quran after school

The Trust has begun building separate toilet and shower facilities to serve the children. This is expected to be completed next year.

The Trust employs 3 local full-time and one part-time employees to staff the feeding centre, maintenance, cleaning, and also for security of the Orphan children housed locally. In addition, the Trust employs 2 part-time teachers (Junior and Senior Class). The teacher for the Quran learning is paid for by the parents. The trust has paid for the infrastructure to set up and furnish the premises.

3. Health

The A123 Trust has made small donations to a Children Hospital in the UK, and paid hospital bills for very needy families in Egypt, Pakistan and Kenya.

The Trust also continues to sponsor a water well project in Bangladesh, for fresh water for a remote family village.

THE A123 TRUST

Report of the Trustees **for the Year Ended 31 March 2022**

Fundraising activities

Fundraising at present is primarily from the donations by the current donors until such time that the trust can afford to appoint a full time administration and fund raising manager in place.

FUTURE PLANS

The Trust's focus for next year will be on the following:

1. Education

- Install the infrastructure and cabling needed to get Internet provision in place for the classrooms.
- Procure 14 second-hand working laptops locally, and set up with the relevant base builds and full set of MS applications.
- Agree the IS syllabus and curriculum, governance and selection processes for eligible students.
- Set up assessment and certificates for achievements.
- Complete a set of 4 toilets and 1 shower facility for the children.
- Interview and employ 2 teachers to teach IT.
- Continue to support school and college fees for pupils and families in need.

2. Feeding Centre

- Continue to sustain the feeding programme.
- Continue with the local food bank distribution.

3. Children's Home (Njiru)

- Provide educational resources to support the schooling.

4. Health

- Continue to pay medical bills for deserving local families.
- Assist with healthcare provision and teaching in Njiru.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The A123 Trust is constituted as a charitable trust registered with the Charity Commission on 25 April 2007 under charity number 1118941. The charity is controlled by its governing document, a deed of trust created on 10 February 2007, and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trust Deed governs the appointment of the trustees. The board of trustees is authorised to appoint new trustees to fill in vacancies arising through resignation or death of an existing trustee.

Organisational structure

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together on a monthly basis to discuss and review and make decisions in relation to the running of The A123 Trust and other activities provided by the charity. To assist the smooth running of the charity, the trustees have set up a number of sub committees, such as fund raising, education, school building project, financial management committees. The sub committees report back to the full meeting of the trustees for information and approval as required.

THE A123 TRUST

Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Following appointment, new trustees are introduced to their new role and given copies of the trust deed, a Code of Conduct and a guide to the policies and procedures adopted by the charity.

A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit in order to familiarise the new trustees about the Trust's activities that deliver the public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1118941

Principal address

153 Norval Road
North Wembley
Middlesex
HA0 3SX

Trustees

Mr Shamas Deen Awan
Mr Shafket Deen Awan
Mrs Halima Bhatti
Mr Raiyan Awan
Ms Azra Awan

Independent Examiner

Tofail Ahmed M.Com, FCA , CTA
Ahmed & Co
284 Station Road
Harrow
Middlesex
HA1 2EA

Approved by order of the board of trustees on 2 February 2023 and signed on its behalf by:

Mr Shafket Deen Awan - Trustee



Independent Examiner's Report to the Trustees of
THE A123 TRUST

Independent examiner's report to the trustees of THE A123 TRUST

I report to the charity trustees on my examination of the accounts of THE A123 TRUST (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

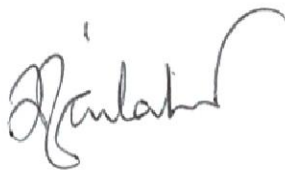
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tofail Ahmed M.Com, FCA , CTA
Ahmed & Co
284 Station Road
Harrow
Middlesex
HA1 2EA

2 February 2023

THE A123 TRUST

Statement of Financial Activities
for the Year Ended 31 March 2022

| | Notes | Unrestricted funds £ | Restricted fund £ | 2022 Total funds £ | 2021 Total funds £ |
|-------------------------------------|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 43,959 | 6,086 | 50,045 | 50,445 |
| Investment income | 2 | <u>15,100</u> | <u>-</u> | <u>15,100</u> | <u>24,826</u> |
| Total | | 59,059 | 6,086 | 65,145 | 75,271 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 7,120 | - | 7,120 | 3,446 |
| Charitable activities | | | | | |
| Feeding the poor and needy | | 11,292 | 6,086 | 17,378 | 7,732 |
| Promoting sustainable developments | | 951 | - | 951 | 6,180 |
| Supporting educational projects | | 25,864 | - | 25,864 | 8,653 |
| Supporting healthcare projects | | 100 | - | 100 | 680 |
| Governance | | 3,257 | - | 3,257 | 1,703 |
| Supporting humanitarian aid efforts | | 8,142 | - | 8,142 | 17,795 |
| Total | | <u>56,726</u> | <u>6,086</u> | <u>62,812</u> | <u>46,189</u> |
| NET INCOME | | 2,333 | - | 2,333 | 29,082 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>652,391</u> | <u>-</u> | <u>652,391</u> | <u>623,309</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>654,724</u></u> | <u><u>-</u></u> | <u><u>654,724</u></u> | <u><u>652,391</u></u> |

The notes form part of these financial statements

THE A123 TRUST

Balance Sheet
31 March 2022

| | Notes | Unrestricted funds £ | Restricted fund £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|----------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 6 | 2,849 | - | 2,849 | 351 |
| Investment property | 7 | <u>460,000</u> | <u>-</u> | <u>460,000</u> | <u>460,000</u> |
| | | 462,849 | - | 462,849 | 460,351 |
| CURRENT ASSETS | | | | | |
| Debtors | 8 | 5,476 | - | 5,476 | 24,399 |
| Cash at bank | | <u>192,499</u> | <u>-</u> | <u>192,499</u> | <u>172,241</u> |
| | | 197,975 | - | 197,975 | 196,640 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 9 | (6,100) | - | (6,100) | (4,600) |
| | | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| NET CURRENT ASSETS | | <u>191,875</u> | <u>-</u> | <u>191,875</u> | <u>192,040</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>654,724</u> | <u>-</u> | <u>654,724</u> | <u>652,391</u> |
| NET ASSETS | | <u>654,724</u> | <u>-</u> | <u>654,724</u> | <u>652,391</u> |
| FUNDS | | | | | |
| Unrestricted funds | 10 | | | <u>654,724</u> | <u>652,391</u> |
| TOTAL FUNDS | | | | <u>654,724</u> | <u>652,391</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 2 February 2023 and were signed on its behalf by:

Mr Shafket Deen Awan - Trustee



The notes form part of these financial statements

THE A123 TRUST

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------|---------------------------|
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 25% on cost |

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

| | 2022 | 2021 |
|----------------|---------------|---------------|
| | £ | £ |
| Rents received | <u>15,100</u> | <u>24,826</u> |

THE A123 TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. RAISING FUNDS

Investment management costs

| | 2022 | 2021 |
|----------------------|--------------|--------------|
| | £ | £ |
| Property repairs | 2,659 | - |
| Rates and water | 2,065 | 1,954 |
| Landlord's insurance | 426 | 395 |
| Light and heat | 1,593 | 1,097 |
| Professional fees | <u>377</u> | <u>-</u> |
| | <u>7,120</u> | <u>3,446</u> |

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
|-------------------------------------|-------------------------|----------------------|------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 47,301 | 3,144 | 50,445 |
| Investment income | <u>24,826</u> | <u>-</u> | <u>24,826</u> |
| Total | 72,127 | 3,144 | 75,271 |
| EXPENDITURE ON | | | |
| Raising funds | 3,446 | - | 3,446 |
| Charitable activities | | | |
| Feeding the poor and needy | 4,588 | 3,144 | 7,732 |
| Promoting sustainable developments | 6,180 | - | 6,180 |
| Supporting educational projects | 8,653 | - | 8,653 |
| Supporting healthcare projects | 680 | - | 680 |
| Governance | 1,703 | - | 1,703 |
| Supporting humanitarian aid efforts | 17,795 | - | 17,795 |
| | <u>43,045</u> | <u>3,144</u> | <u>46,189</u> |
| Total | 43,045 | 3,144 | 46,189 |
| NET INCOME | 29,082 | - | 29,082 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 623,309 | - | 623,309 |

THE A123 TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

| | | | |
|--|----------------------------|----------------------------|---------------------|
| 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | | | |
| | Unrestricted funds £ | Restricted fund £ | Total funds £ |
| TOTAL FUNDS CARRIED FORWARD | <u>652,391</u> | <u>-</u> | <u>652,391</u> |
| 6. TANGIBLE FIXED ASSETS | | | |
| | Motor vehicles £ | Computer equipment £ | Totals £ |
| COST | | | |
| At 1 April 2021 | - | 1,401 | 1,401 |
| Additions | <u>3,000</u> | <u>799</u> | <u>3,799</u> |
| At 31 March 2022 | <u>3,000</u> | <u>2,200</u> | <u>5,200</u> |
| DEPRECIATION | | | |
| At 1 April 2021 | - | 1,050 | 1,050 |
| Charge for year | <u>750</u> | <u>551</u> | <u>1,301</u> |
| At 31 March 2022 | <u>750</u> | <u>1,601</u> | <u>2,351</u> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | <u>2,250</u> | <u>599</u> | <u>2,849</u> |
| At 31 March 2021 | <u>-</u> | <u>351</u> | <u>351</u> |
| 7. INVESTMENT PROPERTY | | | |
| | | | £ |
| FAIR VALUE | | | |
| At 1 April 2021 and 31 March 2022 | | | <u>460,000</u> |
| NET BOOK VALUE | | | |
| At 31 March 2022 | | | <u>460,000</u> |
| At 31 March 2021 | | | <u>460,000</u> |

Based on sale prices of similar properties in the area, the trustees have left the value of the property unchanged at £460,000.

THE A123 TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|---------------|--------------|---------------|
| | £ | £ |
| Other debtors | <u>5,476</u> | <u>24,399</u> |

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | <u>6,100</u> | <u>4,600</u> |

10. MOVEMENT IN FUNDS

| | At 1.4.21 | Net movement in funds | At 31.3.22 |
|-----------------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 552,391 | 2,333 | 554,724 |
| School Building Project (Nairobi) | <u>100,000</u> | <u>-</u> | <u>100,000</u> |
| | <u>652,391</u> | <u>2,333</u> | <u>654,724</u> |
| TOTAL FUNDS | <u>652,391</u> | <u>2,333</u> | <u>654,724</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 59,059 | (56,726) | 2,333 |
| Restricted funds | | | |
| Zakat Fund | <u>6,086</u> | <u>(6,086)</u> | <u>-</u> |
| TOTAL FUNDS | <u>65,145</u> | <u>(62,812)</u> | <u>2,333</u> |

Comparatives for movement in funds

| | At 1.4.20 | Net movement in funds | At 31.3.21 |
|-----------------------------------|----------------|-----------------------------|----------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 523,309 | 29,082 | 552,391 |
| School Building Project (Nairobi) | <u>100,000</u> | <u>-</u> | <u>100,000</u> |
| | <u>623,309</u> | <u>29,082</u> | <u>652,391</u> |
| TOTAL FUNDS | <u>623,309</u> | <u>29,082</u> | <u>652,391</u> |

THE A123 TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 72,127 | (43,045) | 29,082 |
| Restricted funds | | | |
| Zakat Fund | 3,144 | (3,144) | - |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>75,271</u> | <u>(46,189)</u> | <u>29,082</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | At 31.3.22 £ |
|-----------------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 523,309 | 31,415 | 554,724 |
| School Building Project (Nairobi) | <u>100,000</u> | <u>-</u> | <u>100,000</u> |
| | <u>623,309</u> | <u>31,415</u> | <u>654,724</u> |
| TOTAL FUNDS | <u>623,309</u> | <u>31,415</u> | <u>654,724</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 131,186 | (99,771) | 31,415 |
| Restricted funds | | | |
| Zakat Fund | 9,230 | (9,230) | - |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u>140,416</u> | <u>(109,001)</u> | <u>31,415</u> |

THE A123 TRUST

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

THE A123 TRUST

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

| | 2022 £ | 2021 £ |
|-------------------------------------|---------------------|----------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 39,543 | 38,293 |
| Gift aid | 4,416 | 9,008 |
| Zakat received | <u>6,086</u> | <u>3,144</u> |
| | 50,045 | 50,445 |
| Investment income | | |
| Rents received | <u>15,100</u> | <u>24,826</u> |
| Total incoming resources | 65,145 | 75,271 |
| EXPENDITURE | | |
| Investment management costs | | |
| Property repairs | 2,659 | - |
| Rates and water | 2,065 | 1,954 |
| Landlord's insurance | 426 | 395 |
| Light and heat | 1,593 | 1,097 |
| Professional fees | <u>377</u> | <u>-</u> |
| | 7,120 | 3,446 |
| Charitable activities | | |
| Feeding programme | 17,378 | 7,732 |
| Sustainable developments | 951 | 6,180 |
| Educational projects | 25,114 | 8,653 |
| Healthcare donations | 100 | 680 |
| Supporting humanitarian aid efforts | <u>8,142</u> | <u>17,795</u> |
| | 51,685 | 41,040 |
| Support costs | | |
| Governance costs | | |
| Telephone | 312 | - |
| Sundries | 294 | - |
| Accountancy | 1,500 | 1,200 |
| Publicity efforts | 600 | 153 |
| Depreciation of Motor vehicles | 750 | - |
| Depreciation of Computer equipment | <u>551</u> | <u>350</u> |
| | <u>4,007</u> | <u>1,703</u> |
| Total resources expended | <u>62,812</u> | <u>46,189</u> |
| Net income | <u><u>2,333</u></u> | <u><u>29,082</u></u> |

This page does not form part of the statutory financial statements