

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 March 2021**

**for**

**THE A123 TRUST**

Ahmed & Co  
284 Station Road  
Harrow  
Middlesex  
HA1 2EA

**THE A123 TRUST**

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**for the Year Ended 31 March 2021**

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## **THE A123 TRUST**

### **Report of the Trustees** **for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives, Aims and Strategies**

##### **Our Aim**

The objects of the charity are set out in the charity's trust deed and are summarised as follows:

The main purpose of the Charity is to support education in the UK and overseas, specifically in Kenya.

Further funds raised for the Charity will be used for the relief of financial hardship, sustainable development, feeding programmes and health care among people living or working principally, but not exclusively, in the geographical area of Africa and Asia by providing such persons with goods/services which they could not otherwise afford through lack of means.

To donate funds to organisations which advance education by providing and assisting in the provision of facilities for education in Africa and Asia.

To promote any other charitable purpose in furtherance of the objects as the trustees from time to time determine.

##### **Our Vision**

To become the UK's leading Educational Trust to promote education both in the UK and abroad.

##### **Our Mission**

To meet the needs of the community by providing and establishing a high quality educational institutes and developing services to meet the social, physical and intellectual needs of all ages and backgrounds, working in partnership with local public, private and third sector organisations.

To establish and support sustainable development projects.

To provide healthcare and relief of hardship through feeding programmes.

##### **Our Objectives**

To establish an efficient and effective governance structure with clear policies and procedures.

To maintain and strengthen our partnerships with local and national organisations to advance and further the aims of the charity.

To effectively manage the operations and expenditure of The A123 Trust with clarity and transparency.

##### **Strategies**

We want to make The A123 Trust a major source of funding educational establishments wherever these may be required, specifically in Kenya.

Our key strategy in 2020-21 was to maximise income from our existing investment property and acquire other such assets which would generate an on-going income for the Trust in the future.

We are also considering appointing a dedicated fundraiser to enable The A123 Trust to establish and support more significant educational projects.

An important part of our strategy is community welfare and education for all projects that we support.



## THE A123 TRUST

### Report of the Trustees for the Year Ended 31 March 2021

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **1. Sustainable Development**

###### **Feeding Centre**

The Feeding Centre established in Njiru in 2016 continues to be used to feed hundreds of adults and children and to support and facilitate local events throughout the year. A very balanced diet of locally produced vegetables and meat is cooked onsite during the festive seasons and a hot meal provided at the end of each day in Ramadan. An estimated 3,500 adults and children (2020: 2,500) were fed over the course of this year. The buying of local produce also helps the subsistence farmers in the area and provides employment in this largely poor rural area.

The centre has also been used as a 'food bank' to distribute cooking oils, vegetables and meat to poor local families in the festive seasons regardless of religious or racial denominations.

A weekly feeding session has also been set up for local children, taking place every Thursday.

The Trust has established relationships with other local Charities - Green Africa, Dawat-e-Islami, Urban Education Centre and Pangani Children's Centre, all operating in Nairobi. These organisations are operational in other deprived areas of Nairobi. The Trust periodically contributes towards their feeding and education initiatives.

###### **Other activities of the Trust included the following**

- (a) Provide daily Iftar meals for needy families during the month of Ramadan for the duration of the 30 days. Approximately between 60-80 people had Iftar every day.
- (b) Distribute meat to over 100 needy families during the festival of Eid ul Adha.
- (c) Host and fund the Eid ul Milad function during the festive days and over 80 families attended.
- (d) Donate on an adhoc basis for specific treatment of needy individuals as and when required.
- (e) Support the Soul Kitchen programme run at the Harrow Mosque and Masood Islamic Centre in West London.
- (f) Mobilised a small Honey Bee Project to create local employment - the infrastructure has been mobilised, and work is underway to make this operational.
- (g) Provide debt relief as needed to local families.

##### **2. Education**

The A123 Trust continues to sponsor direct education projects being run by various UK and international charities and welfare associations. The trust has also directly sponsored school fees in some cases. This year education sponsorship was undertaken for some children in Somalia.

###### **Njiru School Project**

Building upon the Njiru School project started last year. This year, in addition to providing the accommodation for over 40 orphan children (2020: 20), the Trust have provisioned 2 classrooms (made up of shipping containers). These will be fabricated and customised to accommodate classes of up to 15 children in each. Foundations have also been put in place for an IT Centre. Infrastructure such as lighting and water has also been provisioned for these facilities.

The home provides religious and secular education, as well as full board, and is operated by **Dawat-e-Islami**, an established faith-based organisation and charity.

The Trust employs 2 local full time employees and one part time, to staff the feeding centre and also for security of the Orphan children housed locally.

##### **3. Health**

The A123 Trust has made small donations to a Children Hospital in the UK, and paid hospital bills for a very needy family in Egypt.

The Trust has also sponsored a water well project in Bangladesh, for fresh water for a remote family village.

## **THE A123 TRUST**

### **Report of the Trustees** **for the Year Ended 31 March 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Fundraising activities**

Fundraising is primarily the donations by the current donors until such time that the trust can afford to appoint a full time administration and fund manager in place.

#### **FUTURE PLANS**

The Trust's focus for next year will be on the following:

1. **Education**
  - Complete the 2 classrooms and make these operational.
  - Complete the IT classroom.
  - Build a set of 4 toilets and 1 shower facility for the children.
  - Interview and employ 2 teachers to English, Mathematics, Science and Art & Crafts.
  - Create a playground facility for the children.
  - Continue to support school and college fees for pupils and families in need.
2. **Feeding Centre**
  - Continue to sustain the feeding programme.
  - Continue with local food bank distribution.
3. **Children's Home (Njiru)**
  - Provide educational resources to support the schooling.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The A123 Trust is constituted as a charitable trust registered with the Charity Commission on 25 April 2007 under charity number 1118941. The charity is controlled by its governing document, a deed of trust created on 10 February 2007, and constitutes an unincorporated charity.

##### **Recruitment and appointment of new trustees**

The Trust Deed governs the appointment of the trustees. The board of trustees is authorised to appoint new trustees to fill in vacancies arising through resignation or death of an existing trustee.

##### **Organisational structure**

The charity trustees are responsible for the general control and management of the charity. The trustees give their time freely and receive no remuneration or other financial benefits.

The trustees meet together on a monthly basis to discuss and review and make decisions in relation to the running of The A123 Trust and other activities provided by the charity. To assist the smooth running of the charity, the trustees have set up a number of sub committees, such as fund raising, education, school building project, financial management committees. The sub committees report back to the full meeting of the trustees for information and approval as required.

##### **Induction and training of new trustees**

Following appointment, new trustees are introduced to their new role and given copies of the trust deed, a Code of Conduct and a guide to the policies and procedures adopted by the charity.

A number of publications from the Charity Commission are also provided including the guidance on charities and public benefit in order to familiarise the new trustees about the Trust's activities that deliver the public benefit. This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Initially, new trustees work with an existing trustee assisting on particular activities and projects run by the charity. After satisfactory feedback from existing trustees, they are then given the task of leading a particular activity or project, reporting progress at trustees' meetings.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Charity number**

1118941



**THE A123 TRUST**

**Report of the Trustees**  
**for the Year Ended 31 March 2021**

**Principal address**

153 Norval Road  
North Wembley  
Middlesex  
HA0 3SX

**Trustees**

Mr Shamas Deen Awan  
Mr Shafket Deen Awan  
Mrs Halima Bhatti  
Mr Raiyan Awan  
Ms Azra Awan

**Independent Examiner**

Tofail Ahmed M.Com, FCA , CTA  
Ahmed & Co  
284 Station Road  
Harrow  
Middlesex  
HA1 2EA

Approved by order of the board of trustees on 22 March 2022 and signed on its behalf by:

Mr Shafket Deen Awan - Trustee

A handwritten signature in black ink, appearing to be 'Shafket', with a long horizontal stroke extending to the right.

**Independent Examiner's Report to the Trustees of**  
**THE A123 TRUST**

**Independent examiner's report to the trustees of THE A123 TRUST**

I report to the charity trustees on my examination of the accounts of THE A123 TRUST (the Trust) for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

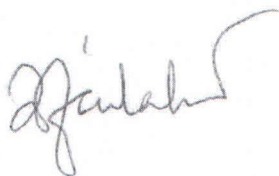
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tofail Ahmed M.Com, FCA , CTA  
Ahmed & Co  
284 Station Road  
Harrow  
Middlesex  
HA1 2EA

22 March 2022

**THE A123 TRUST**

**Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		47,301	3,144	50,445	33,850
Investment income	2	24,826	-	24,826	18,525
<b>Total</b>		72,127	3,144	75,271	52,375
<b>EXPENDITURE ON</b>					
Raising funds	3	3,446	-	3,446	3,674
<b>Charitable activities</b>					
Feeding the poor and needy		4,588	3,144	7,732	6,442
Promoting sustainable developments		6,180	-	6,180	2,058
Supporting educational projects		8,653	-	8,653	10,567
Supporting healthcare projects		680	-	680	60
Governance		1,703	-	1,703	1,495
Supporting humanitarian aid efforts		17,795	-	17,795	1,030
<b>Total</b>		43,045	3,144	46,189	25,326
Net gains/(losses) on investments		-	-	-	(66,736)
<b>NET INCOME/(EXPENDITURE)</b>		29,082	-	29,082	(39,687)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		623,309	-	623,309	662,996
<b>TOTAL FUNDS CARRIED FORWARD</b>		652,391	-	652,391	623,309

The notes form part of these financial statements



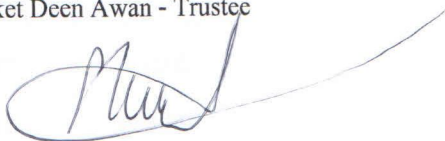
**THE A123 TRUST**

**Balance Sheet**  
**31 March 2021**

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	351	-	351	701
Investment property	7	460,000	-	460,000	460,000
		<u>460,351</u>	<u>-</u>	<u>460,351</u>	<u>460,701</u>
<b>CURRENT ASSETS</b>					
Debtors	8	24,399	-	24,399	15,516
Cash at bank		172,241	-	172,241	150,617
		<u>196,640</u>	<u>-</u>	<u>196,640</u>	<u>166,133</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(4,600)	-	(4,600)	(3,525)
		<u>192,040</u>	<u>-</u>	<u>192,040</u>	<u>162,608</u>
<b>NET CURRENT ASSETS</b>					
		<u>652,391</u>	<u>-</u>	<u>652,391</u>	<u>623,309</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>652,391</u>	<u>-</u>	<u>652,391</u>	<u>623,309</u>
<b>NET ASSETS</b>		<u>652,391</u>	<u>-</u>	<u>652,391</u>	<u>623,309</u>
<b>FUNDS</b>	10				
Unrestricted funds				652,391	623,309
<b>TOTAL FUNDS</b>				<u>652,391</u>	<u>623,309</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 March 2022 and were signed on its behalf by:

Mr Shafket Deen Awan - Trustee



## THE A123 TRUST

### Notes to the Financial Statements for the Year Ended 31 March 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

##### **Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	<u>24,826</u>	<u>18,525</u>

**THE A123 TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**3. RAISING FUNDS**

**Investment management costs**

	2021	2020
	£	£
Rates and water	1,954	1,901
Landlord's insurance	395	377
Light and heat	1,097	294
Professional fees	-	1,102
	<u>3,446</u>	<u>3,674</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	33,850	-	33,850
Investment income	18,525	-	18,525
<b>Total</b>	<u>52,375</u>	<u>-</u>	<u>52,375</u>
<b>EXPENDITURE ON</b>			
Raising funds	3,674	-	3,674
<b>Charitable activities</b>			
Feeding the poor and needy	6,442	-	6,442
Promoting sustainable developments	2,058	-	2,058
Supporting educational projects	10,567	-	10,567
Supporting healthcare projects	60	-	60
Governance	1,495	-	1,495
Supporting humanitarian aid efforts	1,030	-	1,030
<b>Total</b>	<u>25,326</u>	<u>-</u>	<u>25,326</u>
Net gains/(losses) on investments	(66,736)	-	(66,736)
<b>NET INCOME/(EXPENDITURE)</b>	<u>(39,687)</u>	<u>-</u>	<u>(39,687)</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	662,996	-	662,996



**THE A123 TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted fund £	Total funds £
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>623,309</u>	<u>-</u>	<u>623,309</u>

**6. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2020 and 31 March 2021	<u>1,401</u>
<b>DEPRECIATION</b>	
At 1 April 2020	700
Charge for year	<u>350</u>
At 31 March 2021	<u>1,050</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>351</u>
At 31 March 2020	<u>701</u>

**7. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 April 2020 and 31 March 2021	<u>460,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2021	<u>460,000</u>
At 31 March 2020	<u>460,000</u>

Last year the Trust completed the refurbishment of its investment property in West London which now yields £2,475 pcm, compared to only £1,100 pcm before the refurbishment. Based on sale prices of similar properties in the area, the trustees have left the value of the property unchanged at £460,000.

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other debtors	<u>24,399</u>	<u>15,516</u>

**THE A123 TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>4,600</u>	<u>3,525</u>

**10. MOVEMENT IN FUNDS**

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	523,309	29,082	552,391
School Building Project (Nairobi)	<u>100,000</u>	<u>-</u>	<u>100,000</u>
	<u>623,309</u>	<u>29,082</u>	<u>652,391</u>
<b>TOTAL FUNDS</b>	<u><u>623,309</u></u>	<u><u>29,082</u></u>	<u><u>652,391</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	72,127	(43,045)	29,082
<b>Restricted funds</b>			
Zakat Fund	<u>3,144</u>	<u>(3,144)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u><u>75,271</u></u>	<u><u>(46,189)</u></u>	<u><u>29,082</u></u>

**Comparatives for movement in funds**

	At 1.4.19	Net movement in funds	Transfers between funds	At 31.3.20
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	477,996	(39,687)	85,000	523,309
School Building Project (Nairobi)	<u>185,000</u>	<u>-</u>	<u>(85,000)</u>	<u>100,000</u>
	<u>662,996</u>	<u>(39,687)</u>	<u>-</u>	<u>623,309</u>
<b>TOTAL FUNDS</b>	<u><u>662,996</u></u>	<u><u>(39,687)</u></u>	<u><u>-</u></u>	<u><u>623,309</u></u>

**THE A123 TRUST**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2021**

**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	52,375	(25,326)	(66,736)	(39,687)
<b>TOTAL FUNDS</b>	<u>52,375</u>	<u>(25,326)</u>	<u>(66,736)</u>	<u>(39,687)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
General fund	477,996	(10,605)	85,000	552,391
School Building Project (Nairobi)	185,000	-	(85,000)	100,000
	<u>662,996</u>	<u>(10,605)</u>	<u>-</u>	<u>652,391</u>
<b>TOTAL FUNDS</b>	<u>662,996</u>	<u>(10,605)</u>	<u>-</u>	<u>652,391</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	124,502	(68,371)	(66,736)	(10,605)
<b>Restricted funds</b>				
Zakat Fund	3,144	(3,144)	-	-
<b>TOTAL FUNDS</b>	<u>127,646</u>	<u>(71,515)</u>	<u>(66,736)</u>	<u>(10,605)</u>



## THE A123 TRUST

### Notes to the Financial Statements - continued for the Year Ended 31 March 2021

#### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

**THE A123 TRUST**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 March 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	38,293	27,500
Gift aid	9,008	6,350
Zakat received	3,144	-
	<hr/> 50,445	<hr/> 33,850
<b>Investment income</b>		
Rents received	24,826	18,525
	<hr/>	<hr/>
<b>Total incoming resources</b>	75,271	52,375
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Rates and water	1,954	1,901
Landlord's insurance	395	377
Light and heat	1,097	294
Professional fees	-	1,102
	<hr/> 3,446	<hr/> 3,674
<b>Charitable activities</b>		
Feeding programme	7,732	6,442
Sustainable developments	6,180	2,058
Educational projects	8,653	10,567
Healthcare donations	680	60
Supporting humanitarian aid efforts	17,795	1,030
	<hr/> 41,040	<hr/> 20,157
<b>Support costs</b>		
<b>Governance costs</b>		
Accountancy	1,200	1,050
Publicity efforts	153	95
Computer equipment	350	350
	<hr/> 1,703	<hr/> 1,495
<b>Total resources expended</b>	46,189	25,326
	<hr/>	<hr/>
<b>Net income</b>	29,082	27,049
	<hr/>	<hr/>

This page does not form part of the statutory financial statements