

Charity Registration No. 1118937

Company Registration No. 06034270 (England and Wales)

**HILDA LANE COMMUNITY ASSOCIATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

# HILDA LANE COMMUNITY ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Alix Bushnell  
Neisha Ebanks  
Stephane Christophe Grey  
Linda Huggins  
Wendie Roche (resigned 13 February 2023)  
Margaret Quarry

**Secretary**

Wendie Roche (resigned 13 February 2023)  
Stephane Christophe Grey (appointed 13 February 2023)

**Charity number**

1118937

**Company number**

06034270

**Registered Office**

St Hugh's Community Centre  
42 Castledine Road  
Anerley  
London  
SE20 8PL

**Independent examiner**

Jan Bonar CPFA  
Lodge Farm  
Mawfa Crescent  
Sheffield S14 1AS

HILDA LANE COMMUNITY ASSOCIATION

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# HILDA LANE COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

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The Trustees present their report and financial statements for the year ended 31 December 2023.

### **Objectives and activities**

The objects of the charity, as stated in its Memorandum & Articles of Association, are to:

- promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities, services, advice or assistance in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants and for the benefit of the community;
- establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the above objects;
- promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Anerley, Penge and Crystal Palace, all in South London and the neighbourhood.

The charity fulfils these objectives by: providing a safe comfortable place for local residents to come and interact with the community; increasing the profile of the Association and providing social and educational support to the surrounding area with focus on health and wellbeing; and attracting and supporting new user groups including both those set up and run by the local people as well as by the commercial and statutory and non-statutory partners.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake for the public benefit.

### **Achievements and performance**

The Association remained in a strong position in 2023 with hire continuing to be at nearly full capacity. With a stable set of regular hires offering a mixture of paid and subsidised classes and groups for the surrounding community. These 7 regular hires cover the staffing costs of the community centre with one off hires allowing us to offer free Youth Services.

The Centre Manager now has full control of all operations at the centre and is our lead in fundraising maintaining good relationships with Clarion Housing, Play Place, Crystal Palace Community Trust and Bromley Youth Services.

Our Youth Club was part of a pilot scheme with Play Place and Crystal Palace Community Trust to employ a full time lead youth worker across 3 sites. Unfortunately the person put in place did not meet the requirements for HLCA so with the Service Level agreement in place we agreed to 2 sessional youth workers in place of one lead worker. Attendance increased at youth club with the new, regular youth workers and has continued into 2024.

HLCA operated a Warm Space Hub out of the Centre in partnership with Clarion Housing offering free yoga, refreshments and a safe space to meet people. This has continued throughout the year changing to a Cool Space Hub during the summer months and increased to 3 yoga sessions to meet demand.

The Health and Food grant was award to Bromley Youth Services and this was run out of St Hugh's Community Centre during the school holidays which was well attended by the local children, bringing a financial boost to HLCA during our quite hire periods as well as engaging the local community.

Unfortunately Turn Around are no longer at the centre as the people running it retired. We have yet to find a replacement.

# HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

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2023 saw us put in a live financial forecasting tool so we can be more prepared for any financial issues or expenses, allowing us to budget and plan for 2024/25.

## Financial review

The charity generated a deficit during the period of £10,174 (2022: deficit of £9,762), represented by a deficit in unrestricted funds of £4,805 (2022: deficit of £10,173) and a deficit in restricted funds of £5,369 (2022: surplus of £411). The funds held at the year-end amounted to £21,189 (2022: £31,842), of which £14,831 (2022: £20,115) were unrestricted, which can be used freely to meet the charity's objectives.

The Trustees have recently restructured the staffing team and, following a local benchmarking exercise, increased hall hire fees to ensure a more sustainable financial model going forward. As a result, the Trustees consider it appropriate to continue to prepare these accounts on a going concern basis.

It is the policy of the Association that liquid unrestricted funds (ie. unrestricted funds less unrestricted fixed assets) which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Association's current activities while consideration is given to ways in which additional funds may be raised. At 31 December 2023, the charity's unrestricted liquid reserves stood at £14,806 (2022: £19,231), which equates to just over 3 months' expenditure and therefore falls within this policy.

The Trustees have assessed the major risks to which the Association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

## Structure, governance and management

Hilda Lane Community Association is a charitable company limited by guarantee incorporated in England and Wales (Company Registration No. 06034270) and is registered with the Charity Commission in England (Charity Registration No. 1118937). It is governed by its Memorandum and Articles of Association, which were adopted on 20 December 2006 and amended on 7 October 2020. The registered office is St Hugh's Community Centre, 42 Castledine Road, Anerley, London SE20 8PL.

The Trustees also act as Directors for the purposes of company law and hold no share capital. The Trustees are also the Members of the Company; there are currently 5 Members and the liability of each in the event of a winding-up is £1. The Trustees in post at the date of approval of this report are:

Alix Bushnell  
Neisha Ebanks  
Stephane Christophe Grey  
Linda Huggins  
Margaret Quarry

New Trustees are recruited, appointed and inducted by the existing Trustees.

## Responsibilities of the Trustees

The Trustees, who are also the directors of Hilda Lane Community Association for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires

## HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

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the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial period ended 31 December 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Signed by order of the Trustees



**Alix Bushnell**

Trustee

Dated: 24 September 2024

# HILDA LANE COMMUNITY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HILDA LANE COMMUNITY ASSOCIATION

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I report to the Trustees on my examination of the financial statements of Hilda Lane Community Association ('the Association') for the year ended 31 December 2023.

### **Responsibilities and basis of report**

As the Trustees of the Association (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Association's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Association as required by section 386 of the 2006 Act and section 130 of the 2011 Act; or
2. the financial statements do not accord with the accounting records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Jan Bonar CPFA  
Lodge Farm  
Mawfa Crescent  
Sheffield  
S14 1AS

Dated: 24 September 2023

# HILDA LANE COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	2	2,141	13,167	15,308	20,557
Charitable activities	3	33,039	-	33,039	27,896
Investments	4	178	-	178	34
<b>TOTAL</b>		<b>35,358</b>	<b>13,167</b>	<b>48,525</b>	<b>48,487</b>
<b>EXPENDITURE ON:</b>					
Raising Funds	5	4,072	-	4,072	5,444
Charitable activities	6	36,091	18,535	54,626	52,805
<b>TOTAL</b>		<b>40,163</b>	<b>18,535</b>	<b>58,698</b>	<b>58,249</b>
<b>NET INCOME/(EXPENDITURE) &amp; NET MOVEMENT IN FUNDS</b>		<b>(4,805)</b>	<b>(5,368)</b>	<b>(10,173)</b>	<b>(9,762)</b>
Fund balances brought forward		20,115	11,727	31,842	41,604
<b>RECONCILIATION OF FUNDS:</b>					
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>15,310</b>	<b>6,359</b>	<b>21,669</b>	<b>31,842</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7-14 form part of these financial statements.



# HILDA LANE COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	11	<u>504</u>	<u>884</u>
		504	884
<b>CURRENT ASSETS</b>			
Debtors & prepayments	12	3,181	4,907
Cash at bank and in hand	13	<u>19,532</u>	<u>29,226</u>
<b>Total current assets</b>		22,713	34,133
<b>LIABILITIES</b>			
<b>Creditors: Amounts falling due within one year</b>	14	(1,548)	(3,175)
<b>NET CURRENT ASSETS</b>		<u>21,165</u>	<u>30,958</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>21,669</u>	<u>31,842</u>
<b>TOTAL NET ASSETS</b>	16	<u>21,669</u>	<u>31,842</u>
<b>THE FUNDS OF THE CHARITY</b>			
Restricted funds	16	6,359	11,727
Unrestricted funds			
General fund	16	<u>15,310</u>	<u>20,115</u>
<b>Total charity funds</b>		<u>21,669</u>	<u>31,842</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 (the Act) for the year ended 31 December 2023. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 September 2023.



Alix Bushnell  
Trustee

Company registration number 06034270

\*\*\* The notes on pages 7-14 form part of these financial statements. \*\*\*

## **1. Accounting Policies**

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Association's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the Association's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention and on an accruals basis. The principal accounting policies adopted are set out below.

### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting.

### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Association's charitable objectives unless the funds have been designated for other purposes.

Restricted funds are only available for use for specific charitable purposes specified by the donor.

### **1.4 Incoming resources**

The Association hires out the hall for local activities and community events as part of its fundraising activities. This income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

### **1.5 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **1.6 Financial instruments**

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

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### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method. Financial assets classified as receivable within one year are not amortised.

### ***Basic financial liabilities***

Basic financial liabilities, which include trade creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

## **2 Donations**

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Charitable grants	<u>2,141</u>	<u>13,167</u>	<u>15,308</u>	<u>20,557</u>
	<u>2,141</u>	<u>13,167</u>	<u>15,308</u>	<u>20,557</u>

## **3 Income from charitable activities**

	Total 2023 £	Total 2022 £
Hire of Community Hall	33,039	27,896
	<u>33,039</u>	<u>27,896</u>

## **4 Investment income**

	Total 2023 £	Total 2022 £
Interest receivable	<u>178</u>	<u>34</u>
	<u>178</u>	<u>34</u>

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 5 Costs of raising funds

	2023	2022
	£	£
Staff costs (see note 10)	3,228	4,451
Support costs (see note 7)	844	993
	<u>4,072</u>	<u>5,444</u>

### 6 Costs of charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Direct costs	7,730	16,912	24,642	11,843
Staff costs (see note 10)	22,146	1,623	23,769	33,648
Support costs (see note 7)	6,215	-	6,215	7,314
	<u>36,091</u>	<u>18,535</u>	<u>54,626</u>	<u>52,805</u>

### 7 Support costs (including governance costs)

	2023	2022
	£	£
Governance (see note 8)	2,498	3,867
Office/IT support/misc	3,981	3,782
Insurance	580	552
General travel & subsistence	-	107
	<u>7,059</u>	<u>8,308</u>

Support costs (including governance) are apportioned among the charitable activities costs and the cost of raising funds (notes 5 & 6). Direct costs are allocated wherever possible. Remaining costs are apportioned on the basis of staff time spent on each activity.

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 8 Governance costs

	2023	2022
	£	£
Direct costs	150	630
Staff costs (see note 10)	2,348	3,237
	<u>2,498</u>	<u>3,867</u>

Governance costs include fees paid to the independent examiner of £0 (2022: £480). These fees relate exclusively to the independent examination.

### 9 Fund Accounting – comparative data from 2022

	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations	2,903	17,654	20,557
Charitable activities	27,896	-	27,896
Investments	34	-	34
<b>TOTAL</b>	<u>30,833</u>	<u>17,654</u>	<u>48,487</u>
<b>EXPENDITURE ON:</b>			
Raising Funds	5,444	-	5,444
Charitable activities	35,562	17,243	52,805
<b>TOTAL</b>	<u>41,006</u>	<u>17,243</u>	<u>58,249</u>
<b>NET INCOME/(EXPENDITURE) &amp; NET MOVEMENT IN FUNDS</b>	<u>(10,173)</u>	<u>411</u>	<u>(9,762)</u>
Fund balances brought forward	30,288	11,316	41,604
<b>RECONCILIATION OF FUNDS:</b>			
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>20,115</u>	<u>11,727</u>	<u>31,842</u>

# HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

## 10 Analysis of staff costs, Trustee remunerations and expenses and the costs of Key Management Personnel

	2023 £	2022 £
Wages and salaries (including NICs and pension costs)	29,345	40,460
	<u>29,345</u>	<u>40,460</u>

The company employed an average of 1 employee during the financial period, representing an average full-time equivalent of 1 staff (2022: 3 employees, 1.5 FTE).

While acting in the capacity of a Trustee, no Trustees received reimbursement of out-of-pocket expenses in the current accounting period (2022: no Trustees). The Key Management Personnel for the charity are the Trustees of the charity, none of whom received any remuneration during the financial period. No salaried staff are deemed to be key management personnel as all strategic management decisions remain with the Trustees whereas salaried staff carry out operational activity.

No employees had emoluments of above £60,000 in the current reporting period (2022: no employees)

## 11 Tangible Fixed Assets

	Computer Equipment £	Fixtures and fittings £	Total £
<b>COST:</b>			
At 1 January 2023	16,384	5,884	22,268
Additions	-	-	-
At 31 December 2023	<u>16,384</u>	<u>5,884</u>	<u>22,268</u>
<b>DEPRECIATION:</b>			
At 1 January 2023	16,075	5,309	21,384
Charge for the period	265	115	380
At 31 December 2023	<u>16,340</u>	<u>5,424</u>	<u>21,764</u>
<b>NET BOOK VALUE:</b>			
At 31 December 2023	<u>44</u>	<u>460</u>	<u>504</u>
At 31 December 2022	<u>309</u>	<u>575</u>	<u>884</u>

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 12 Debtors

	2023	2022
	£	£
Trade debtors	3,103	4,029
Prepayments and accrued income	78	878
	<u>3,181</u>	<u>4,907</u>

### 13 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	<u>19,532</u>	<u>29,226</u>
Total cash and cash equivalents	<u>19,532</u>	<u>29,226</u>

### 14 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	25	299
PAYE Creditor	271	275
Pension Creditor	127	121
Held Damage Deposits	925	2,000
Accruals	200	480
	<u>1,548</u>	<u>3,175</u>

### 15 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Tangible fixed assets	504	-	504	884
Debtors and prepayments	3,181	-	3,181	4,907
Cash at bank and in hand	13,173	6,359	19,532	29,226
Creditors: due within one year	(1,548)	-	(1,548)	(3,175)
	<u>15,310</u>	<u>6,359</u>	<u>21,669</u>	<u>31,842</u>

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 16 Fund balances

	Opening Balance 01/01/2023 £	Income £	Expenditure £	Net movement in funds 2023 £	Closing Balance 31/12/2023 £
<i>Unrestricted funds:</i>					
General fund	20,115	35,358	(40,163)	(4,805)	15,310
<i>Restricted funds:</i>					
Jack Petchey	1,333	900	(849)	51	1,384
National Lottery	5,235	-	(5,235)	(5,235)	-
Warm Space Grant	5,159	7,631	(7,815)	(184)	4,975
Youth Club	-	4,636	(4,636)	-	-
	<u>31,842</u>	<u>48,525</u>	<u>(58,698)</u>	<u>(10,173)</u>	<u>21,669</u>

The unrestricted general fund comprises monies that can be used in accordance with the objects of the charity at the discretion of the trustees.

The restricted funds must be spent in accordance with the specified wishes of the donor. The restricted grants carried forward from the previous year and raised in the current year are for the following purposes:

Jack Petchey – Youth Club activities

National Lottery – Youth Club Activities

Warm Space Grant – to enable the hall to open as a warm space for the community on Wednesday lunchtimes

British Science Association Grant – Youth Club Activities

Interact Grant – Youth Club Activities

Crystal Palace Community Trust – for Youth Club Summer residential

Clarion Housing Group – for Centre Manager staffing and Youth Club

Youth Club – for Centre Manager staffing and Youth Club

#### Comparative fund balances 2022:

	Opening Balance 01/01/2022 £	Income £	Expenditure £	Net movement in funds 2022 £	Closing Balance 31/12/2022 £
<i>Unrestricted funds:</i>					
General fund	30,288	30,833	(41,006)	(10,173)	20,115
<i>Restricted funds:</i>					
Jack Petchey	1,202	900	(769)	131	1,333
National Lottery	6,614	-	(1,380)	(1,380)	5,235
British Science Association Grant	1,000	-	(1,000)	(1,000)	-
Interact Grant	2,500	-	(2,500)	(2,500)	-
Warm Space Grant	-	6,214	(1,055)	5,159	5,159
Crystal Palace Community Trust	-	540	(540)	-	-
Clarion Housing Group	-	10,000	(10,000)	-	-
	<u>41,604</u>	<u>48,487</u>	<u>(58,249)</u>	<u>(9,763)</u>	<u>31,842</u>



# HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2023

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## **17      Related party transactions**

There were no disclosable related party transactions during the year (2022: nil).

## **18      Company Limited by Guarantee**

The company is a Company Limited by Guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. There are currently 5 members.