

Charity Registration No. 1118937

Company Registration No. 06034270 (England and Wales)

HILDA LANE COMMUNITY ASSOCIATION  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

# HILDA LANE COMMUNITY ASSOCIATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Alix Bushnell Neisha Ebanks Stephane Christophe Grey (appointed 5 July 2022) Linda Huggins Wendie Roche (appointed 5 July 2022, resigned 13 February 2023) Margaret Quarry
<b>Secretary</b>	Wendie Roche (appointed 5 July 2022, resigned 13 February 2023) Stephane Christophe Grey (appointed 13 February 2023)
<b>Charity number</b>	1118937
<b>Company number</b>	06034270
<b>Registered Office</b>	St Hugh's Community Centre 42 Castledine Road Anerley London SE20 8PL
<b>Independent examiner</b>	David Bonar FCA FCT BFP Lodge Farm Mawfa Crescent Sheffield S14 1AS

HILDA LANE COMMUNITY ASSOCIATION

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# HILDA LANE COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

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The Trustees present their report and financial statements for the year ended 31 December 2022.

### Objectives and activities

The objects of the charity, as stated in its Memorandum & Articles of Association, are to:

- promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities, services, advice or assistance in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants and for the benefit of the community;
- establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the above objects;
- promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Anerley, Penge and Crystal Palace, all in South London and the neighbourhood.

The charity fulfils these objectives by: providing a safe comfortable place for local residents to come and interact with the community; increasing the profile of the Association and providing social and educational support to the surrounding area with focus on health and wellbeing; and attracting and supporting new user groups including both those set up and run by the local people as well as by the commercial and statutory and non-statutory partners.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake for the public benefit.

### Achievements and performance

The Association has continued to thrive in 2022 with hire being at nearly full capacity thanks to having permanent staff on site at the community centre. Although we have gone through personnel changes the transition from outgoing to incoming staff has been smooth. More responsibility has been afforded to the Centre Manager as she has grown within the role. 2022 also saw the addition of a trustee to the board. Following on from consultation with existing staff and trustees it was agreed that the position of Community Organiser was no longer necessary so when Maria Ako resigned at the end of 2022 we did not recruit in to the position. Maria had been with us since the opening of the centre in 2012 in one capacity or another and we were sad to see her leave. However, she had outgrown the role and it was time for a new chapter for HLCA and Maria. We have continued to provide free services to the community including Turn Around literacy group, Over 50's exercise and social club and Youth Club.

We have used 2022 to have a good clear out, removing outdated practices as well as looking at ways to save money and streamline the daily running of the charity. Unused items have been donated or sold on. With our blossoming partnerships with other youth groups in the area we are working towards a Lead Youth Worker role that will be implemented in 2023 who will work for all 3 organisations: HLCA, PlayPlace and Crystal Palace Development Trust.

### Financial review

The charity generated a deficit during the period of £9,762 (2021: deficit of £15,558), represented by a deficit in unrestricted funds of £10,173 (2021: surplus of £2,876) and a slight surplus in restricted funds of £411 (2021:

# HILDA LANE COMMUNITY ASSOCIATION

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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deficit of £18,434). The funds held at the year-end amounted to £31,842 (2021: £41,604), of which £20,115 (2021: £30,288) were unrestricted, which can be used freely to meet the charity's objectives.

It is the policy of the Association that liquid unrestricted funds (ie. unrestricted funds less unrestricted fixed assets) which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Association's current activities while consideration is given to ways in which additional funds may be raised. At 31 December 2022, the charity's unrestricted liquid reserves stood at £19,231, which equates to approximately 4 months expenditure and therefore meets this policy.

The Trustees have assessed the major risks to which the Association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

At the end of 2022, the Trustees restructured the staffing team and, following a local benchmarking exercise, increased hall hire fees to ensure a more sustainable financial model going forward. As a result, the Trustees consider it appropriate to continue to prepare these accounts on a going concern basis.

### **Structure, governance and management**

Hilda Lane Community Association is a charitable company limited by guarantee incorporated in England and Wales (Company Registration No. 06034270) and is registered with the Charity Commission in England (Charity Registration No. 1118937). It is governed by its Memorandum and Articles of Association, which were adopted on 20 December 2006 and amended on 7 October 2020. The registered office is St Hugh's Community Centre, 42 Castledine Road, Anerley, London SE20 8PL.

The Trustees also act as Directors for the purposes of company law and hold no share capital. The Trustees are also the Members of the Company; there are currently 5 Members and the liability of each in the event of a winding-up is £1. The Trustees in post at the date of approval of this report are:

Alix Bushnell  
Neisha Ebanks  
Stephane Christophe Grey  
Linda Huggins  
Margaret Quarry

New Trustees are recruited, appointed and inducted by the existing Trustees.

### **Responsibilities of the Trustees**

The Trustees, who are also the directors of Hilda Lane Community Association for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the SORP;
- make judgements and estimates that are reasonable and prudent; and

# HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial period ended 31 December 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Signed by order of the Trustees



**Alix Bushnell**

Trustee

Dated: 24 September 2023

# HILDA LANE COMMUNITY ASSOCIATION

## INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HILDA LANE COMMUNITY ASSOCIATION

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I report to the Trustees on my examination of the financial statements of Hilda Lane Community Association ('the Association') for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the Trustees of the Association (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Association's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Association as required by section 386 of the 2006 Act and section 130 of the 2011 Act; or
2. the financial statements do not accord with the accounting records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



David Bonar FCA FCT BFP  
Lodge Farm  
Mawfa Crescent  
Sheffield  
S14 1AS

Dated: 24 September 2023

# HILDA LANE COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
		£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations	2	2,903	17,654	20,557	33,052
Charitable activities	3	27,896	-	27,896	14,494
Investments	4	34	-	34	10
<b>TOTAL</b>		<b>30,833</b>	<b>17,654</b>	<b>48,487</b>	<b>47,556</b>
<b>EXPENDITURE ON:</b>					
Raising Funds	5	5,444	-	5,444	6,488
Charitable activities	6	35,562	17,243	52,805	56,626
<b>TOTAL</b>		<b>41,006</b>	<b>17,243</b>	<b>58,249</b>	<b>63,114</b>
<b>NET INCOME/(EXPENDITURE) &amp; NET MOVEMENT IN FUNDS</b>		<b>(10,173)</b>	<b>411</b>	<b>(9,762)</b>	<b>(15,558)</b>
Fund balances brought forward		30,288	11,316	41,604	57,162
<b>RECONCILIATION OF FUNDS:</b>					
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>20,115</b>	<b>11,727</b>	<b>31,842</b>	<b>41,604</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7-13 form part of these financial statements.



# HILDA LANE COMMUNITY ASSOCIATION

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible assets	11	<u>884</u>	<u>-</u>
		884	-
<b>CURRENT ASSETS</b>			
Debtors & prepayments	12	4,907	1,844
Cash at bank and in hand	13	<u>29,226</u>	<u>42,304</u>
<b>Total current assets</b>		34,133	44,148
<b>LIABILITIES</b>			
Creditors: Amounts falling due within one year	14	(3,175)	(2,544)
<b>NET CURRENT ASSETS</b>		<u>30,958</u>	<u>41,604</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>31,842</u>	<u>41,604</u>
<b>TOTAL NET ASSETS</b>	16	<u>31,842</u>	<u>41,604</u>
<b>THE FUNDS OF THE CHARITY</b>			
Restricted funds	16	11,727	11,316
Unrestricted funds			
General fund	16	<u>20,115</u>	<u>30,288</u>
<b>Total charity funds</b>		<u>31,842</u>	<u>41,604</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 (the Act) for the year ended 31 December 2022. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 September 2023.



Alix Bushnell  
Trustee

Company registration number 06034270

\*\*\* The notes on pages 7-13 form part of these financial statements. \*\*\*

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1. Accounting Policies

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Association's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention and on an accruals basis. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Association's charitable objectives unless the funds have been designated for other purposes.

Restricted funds are only available for use for specific charitable purposes specified by the donor.

#### 1.4 Incoming resources

The Association hires out the hall for local activities and community events as part of its fundraising activities. This income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

### ***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method. Financial assets classified as receivable within one year are not amortised.

### ***Basic financial liabilities***

Basic financial liabilities, which include trade creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

## **2 Donations**

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Charitable grants	<u>2,903</u>	<u>17,654</u>	<u>20,557</u>	<u>33,052</u>
	<u>2,903</u>	<u>17,654</u>	<u>20,557</u>	<u>33,052</u>

## **3 Income from charitable activities**

	Total 2022 £	Total 2021 £
Hire of Community Hall	27,896	14,494
	<u>27,896</u>	<u>14,494</u>

## **4 Investment income**

	Total 2022 £	Total 2021 £
Interest receivable	<u>34</u>	<u>10</u>
	<u>34</u>	<u>10</u>

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 5 Costs of raising funds

	2022	2021
	£	£
Staff costs (see note 10)	4,451	4,963
Support costs (see note 7)	993	1,524
	<u>5,444</u>	<u>6,487</u>

### 6 Costs of charitable activities

	2022	2021
	£	£
Direct costs	11,843	8,849
Staff costs (see note 10)	33,648	36,554
Support costs (see note 7)	7,314	11,222
	<u>52,805</u>	<u>56,625</u>

### 7 Support costs (including governance costs)

	2022	2021
	£	£
Governance (see note 8)	3,867	4,240
Office/IT support/misc	3,782	7,711
Insurance	552	552
General travel & subsistence	107	244
	<u>8,308</u>	<u>12,747</u>

Support costs (including governance) are apportioned among the charitable activities costs and the cost of raising funds (notes 5 & 6). Direct costs are allocated wherever possible. Remaining costs are apportioned on the basis of staff time spent on each activity.

### 8 Governance costs

	2022	2021
	£	£
Direct costs	630	630
Staff costs (see note 10)	3,237	3,610
	<u>3,867</u>	<u>4,240</u>

Governance costs include fees paid to the independent examiner of £480 (2021: £480). These fees relate exclusively to the independent examination.

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 9 Fund Accounting – comparative data from 2021

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations	28,427	4,625	33,052
Charitable activities	14,494	-	14,494
Investments	10	-	10
<b>TOTAL</b>	<b>42,931</b>	<b>4,625</b>	<b>47,556</b>
<b>EXPENDITURE ON:</b>			
Raising Funds	6,488	-	6,488
Charitable activities	33,567	23,059	56,626
<b>TOTAL</b>	<b>40,055</b>	<b>23,059</b>	<b>63,114</b>
<b>NET INCOME/(EXPENDITURE) &amp; NET MOVEMENT IN FUNDS</b>	<b>2,876</b>	<b>(18,434)</b>	<b>(15,558)</b>
Fund balances brought forward	27,412	29,750	57,162
<b>RECONCILIATION OF FUNDS:</b>			
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>30,288</b>	<b>11,316</b>	<b>41,604</b>

### 10 Analysis of staff costs, Trustee remunerations and expenses and the costs of Key Management Personnel

	2022 £	2021 £
Wages and salaries (including NICs and pension costs)	40,460	45,128
	<u>40,460</u>	<u>45,128</u>

The company employed an average of 3 employees during the financial period, representing an average full-time equivalent of 1.5 staff (2021: 3 employees, 2 FTE).

While acting in the capacity of a Trustee, no Trustees received reimbursement of out-of-pocket expenses in the current accounting period (2021: no Trustees). The Key Management Personnel for the charity are the Trustees of the charity, none of whom received any remuneration during the financial period. No salaried staff are deemed to be key management personnel as all strategic management decisions remain with the Trustees whereas salaried staff carry out operational activity.

No employees had emoluments of above £60,000 in the current reporting period (2021: no employees)

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 11 Tangible Fixed Assets

	Computer Equipment £	Fixtures and fittings £	Total £
COST:			
At 1 January 2022	15,855	5,309	21,164
Additions	529	575	1,104
At 31 December 2022	<u>16,384</u>	<u>5,884</u>	<u>22,268</u>
DEPRECIATION:			
At 1 January 2022	15,855	5,309	21,164
Charge for the period	220	-	220
At 31 December 2022	<u>16,075</u>	<u>5,309</u>	<u>21,384</u>
NET BOOK VALUE:			
At 31 December 2022	<u>309</u>	<u>575</u>	<u>884</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>

### 12 Debtors

	2022 £	2021 £
Trade debtors	4,029	1,842
Prepayments and accrued income	878	2
	<u>4,907</u>	<u>1,844</u>

### 13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	29,226	42,304
Total cash and cash equivalents	<u>29,226</u>	<u>42,304</u>

### 14 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	299	288
PAYE Creditor	275	696
Pension Creditor	121	-
Held Damage Deposits	2,000	600
Accruals	480	960
	<u>3,175</u>	<u>2,544</u>

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 15 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Tangible fixed assets	884	-	884	-
Debtors and prepayments	4,907	-	4,907	1,844
Cash at bank and in hand	17,499	11,727	29,226	42,304
Creditors: due within one year	(3,175)	-	(3,175)	(2,544)
	<u>20,115</u>	<u>11,727</u>	<u>31,842</u>	<u>41,604</u>

### 16 Fund balances

	Opening Balance 01/01/2022 £	Income £	Expenditure £	Net movement in funds 2022 £	Closing Balance 31/12/2022 £
<i>Unrestricted funds:</i>					
General fund	30,288	30,833	(41,006)	(10,173)	20,115
<i>Restricted funds:</i>					
Jack Petchey	1,202	900	(769)	131	1,333
National Lottery	6,614	-	(1,380)	(1,380)	5,235
British Science Association Grant	1,000	-	(1,000)	(1,000)	-
Interact Grant	2,500	-	(2,500)	(2,500)	-
Warm Space Grant	-	6,214	(1,055)	5,159	5,159
Crystal Palace Community Trust	-	540	(540)	-	-
Clarion Housing Group	-	10,000	(10,000)	-	-
	<u>41,604</u>	<u>48,487</u>	<u>(58,249)</u>	<u>(9,763)</u>	<u>31,842</u>

The unrestricted general fund comprises monies that can be used in accordance with the objects of the charity at the discretion of the trustees.

The restricted funds must be spent in accordance with the specified wishes of the donor. The restricted grants carried forward from the previous year and raised in the current year are for the following purposes:

Jack Petchy – Youth Club activities

National Lottery – Youth Club Activities

British Science Association Grant – Youth Club Activities

Interact Grant – Youth Club Activities

Warm Space Grant – to enable the hall to open as a warm space for the community on Wednesday lunchtimes from December 2022.

Crystal Palace Community Trust – for Youth Club Summer residential

Clarion Housing Group – for Centre Manager staffing

# HILDA LANE COMMUNITY ASSOCIATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### Comparative fund balances 2021:

	Opening Balance 01/01/2021 £	Income £	Expenditure £	Net movement in funds 2021 £	Closing Balance 31/12/2021 £
<i>Unrestricted funds:</i>					
General fund	27,412	42,931	(40,055)	2,876	30,288
<i>Restricted funds:</i>					
Jack Petchey	1,042	750	(590)	160	1,202
National Lottery	6,614	-	-	-	6,614
Big Issue	21,094	-	(21,094)	(21,094)	-
British Science Association Grant	1,000	-	-	-	1,000
London Youth Grant	-	1,375	(1,375)	-	-
Interact Grant	-	2,500	-	2,500	2,500
	<u>57,162</u>	<u>47,556</u>	<u>(63,114)</u>	<u>(15,558)</u>	<u>41,604</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2021: nil).

### 18 Company Limited by Guarantee

The company is a Company Limited by Guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. There are currently 5 members.