

HILDA LANE COMMUNITY ASSOCIATION

England & Wales · Charity number 1118937

Details

Status	Registered
Legal form	Charitable company
Company number	06034270
Registered	2007-04-25
Register	View on the Charity Commission register

Contact

Address	Hilda Lane Community Association 42 Castledine Road London SE20 8PL
Phone	02086597038
Email	info@hlca.org.uk
Website	www.hlca.org.uk

Activities

Objects: 1) TO PROMOTE THE BENEFIT OF THE INHABITANTS OF THE AREA OF BENEFIT WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, NATIONALITY, AGE, DISABILITY, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE STATUTORY AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES, SERVICES, ADVICE OR ASSISTANCE IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS AND FOR THE BENEFIT OF THE COMMUNITY;2) TO ESTABLISH, OR TO SECURE THE ESTABLISHMENT, OF A COMMUNITY CENTRE (HEREINAFTER CALLED "THE CENTRE") AND TO MAINTAIN AND MANAGE THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY STATUTORY AUTHORITY OR OTHER PERSON OR BODY) IN FURTHERANCE OF THE ABOVE OBJECTS;3) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

Activities: We administrate and maintain the community hall for the benefit of the wider local community, providing a venue for clubs, churches and families, art projects, gardening. We support youth activities in a weekly youth club, holiday projects, positive futures workshops and inter-estate competitions. We have been able to give help and advice to members of the community regarding housing and utilities

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** ANERLEY, PENGES AND CRYSTAL PALACE, SOUTH LONDON AND THE NEIGHBOURHOOD.
- Bromley

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£44,099	£49,927	-	-
2023-12-31	£48,525	£58,698	-	-
2022-12-31	£48,487	£58,249	-	-
2021-12-31	£47,556	£63,114	-	-
2020-12-31	£51,651	£44,438	-	-

Trustees

Name	Role	Appointed
ALIX BUSHNELL	Chair	2011-09-28
Khoria Mai Stewart		2026-01-28
LINDA MAY HUGGINS		
MARGARET QUARRY		
Neisha Erica Ebanks		2019-03-26
Olimpia Lopes da Veiga		2024-12-10
Stephane Christophe Gray		2022-07-05

HILDA LANE COMMUNITY ASSOCIATION

England & Wales - Charity number 1118937

Accounts

Charity Registration No. 1118937

Company Registration No. 06034270 (England and Wales)

HILDA LANE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

HILDA LANE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Alix Bushnell Neisha Ebanks Stephane Christophe Grey Linda Huggins Margaret Quarry Olimpia Lopes da Veiga (appointed 10 December 2024)
Secretary	Stephane Christophe Grey
Charity number	1118937
Company number	06034270
Registered Office	St Hugh’s Community Centre 42 Castledine Road Anerley London SE20 8PL
Independent examiner	Jan Bonar CPFA 187 Ecclesall Road South Sheffield S11 9PN

HILDA LANE COMMUNITY ASSOCIATION

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HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31 December 2024.

Objectives and activities

The objects of the charity, as stated in its Memorandum & Articles of Association, are to:

- promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities, services, advice or assistance in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants and for the benefit of the community;
- establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the above objects;
- promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Anerley, Penge and Crystal Palace, all in South London and the neighbourhood.

The charity fulfils these objectives by: providing a safe comfortable place for local residents to come and interact with the community; increasing the profile of the Association and providing social and educational support to the surrounding area with focus on health and wellbeing; and attracting and supporting new user groups including both those set up and run by the local people as well as by the commercial and statutory and non-statutory partners.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake for the public benefit.

Achievements and performance

The Association continued in a strong position in to 2024 with regular hires offering a stable source of income. However, ad hoc hires for weekends declined across the year. Staffing costs were covered for the community centre but free Youth Services were now being offered at a minimum.

The Centre Manager was involved in a Lunch & Learn project. Visiting other community centres and hosting at St Hugh's to share good practice, skills and experience in running centres and small charities. As our lead in fundraising the manager secured a large grant from Clarion and their partner Rothesay to provide health and wellbeing activities in 2025. This was awarded in early 2025 and provides welcome support for our future activities.

Our Youth Club remained in partnership with Play Place. Attendance remained constant throughout the year and was run by volunteers and one youth worker.

HLCA partnership with Clarion Housing continued with further grants for equipment and instructors to promote free yoga and community café for local residents. This has continued throughout the year with 2 sessions of yoga, one which is seated for those with mobility issues to thrive.

Work has begun on a new, more user-friendly website to help promote the centre and association. We are looking to promote the hire space on new platforms such as Sharsey to encourage more hires and as well as an increase in our social media presence.

HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

Financial review

The charity generated a deficit during the period of £5,828 (2023: deficit of £10,174), represented by a deficit in unrestricted funds of £1,018 (2023: deficit of £4,805) and a deficit in restricted funds of £4,810 (2023: deficit of £5,369). The funds held at the year-end amounted to £15,841 (2023: £21,189), of which £14,292 (2023: £15,310) were unrestricted, which can be used freely to meet the charity's objectives.

The Trustees have recently restructured the staffing team and, following a local benchmarking exercise, increased hall hire fees to ensure a more sustainable financial model going forward. As a result, the Trustees consider it appropriate to continue to prepare these accounts on a going concern basis.

It is the policy of the Association that liquid unrestricted funds (ie. unrestricted funds less unrestricted fixed assets) which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Association's current activities while consideration is given to ways in which additional funds may be raised. At 31 December 2024, the charity's unrestricted liquid reserves stood at £13,947 (2023: £14,806), which equates to just over 3 months' expenditure and therefore falls within this policy.

The Trustees have assessed the major risks to which the Association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Hilda Lane Community Association is a charitable company limited by guarantee incorporated in England and Wales (Company Registration No. 06034270) and is registered with the Charity Commission in England (Charity Registration No. 1118937). It is governed by its Memorandum and Articles of Association, which were adopted on 20 December 2006 and amended on 7 October 2020. The registered office is St Hugh's Community Centre, 42 Castledine Road, Anerley, London SE20 8PL.

The Trustees also act as Directors for the purposes of company law and hold no share capital. The Trustees are also the Members of the Company; there are currently 6 Members and the liability of each in the event of a winding-up is £1. The Trustees in post at the date of approval of this report are:

Alix Bushnell
Neisha Ebanks
Stephane Christophe Grey
Linda Huggins
Margaret Quarry
Olimpia Lopes da Veiga (appointed 10 December 2024)

New Trustees are recruited, appointed and inducted by the existing Trustees.

Responsibilities of the Trustees

The Trustees, who are also the directors of Hilda Lane Community Association for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and

HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial period ended 31 December 2024 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Signed by order of the Trustees



Alix Bushnell

Trustee

Dated: 23 September 2025

HILDA LANE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HILDA LANE COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hilda Lane Community Association ('the Association') for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Association (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Association's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Association as required by section 386 of the 2006 Act and section 130 of the 2011 Act; or
2. the financial statements do not accord with the accounting records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Jan Bonar CPFA
187 Ecclesall Road South
Sheffield S11 9PN

Dated: 23 September 2025

HILDA LANE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations	2	565	8,875	9,440	15,308
Charitable activities	3	34,495	-	34,495	33,039
Investments	4	164	-	164	178
TOTAL		35,224	8,875	44,099	48,525
EXPENDITURE ON:					
Raising Funds	5	3,448	-	3,448	4,072
Charitable activities	6	32,794	13,685	46,479	54,626
TOTAL		36,242	13,685	49,927	58,698
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS		(1,018)	(4,810)	(5,828)	(10,173)
Fund balances brought forward		15,310	6,359	21,669	31,842
RECONCILIATION OF FUNDS:					
TOTAL FUNDS CARRIED FORWARD		14,292	1,549	15,841	21,669

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7-14 form part of these financial statements.

HILDA LANE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	11	<u>345</u>	<u>504</u>
		345	504
CURRENT ASSETS			
Debtors & prepayments	12	4,251	3,181
Cash at bank and in hand	13	<u>13,803</u>	<u>19,532</u>
Total current assets		18,054	22,713
LIABILITIES			
Creditors: Amounts falling due within one year	14	(2,558)	(1,548)
NET CURRENT ASSETS		<u>15,496</u>	<u>21,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,841</u>	<u>21,669</u>
TOTAL NET ASSETS	16	<u>15,841</u>	<u>21,669</u>
THE FUNDS OF THE CHARITY			
Restricted funds	16	1,549	6,359
Unrestricted funds			
General fund	16	<u>14,292</u>	<u>15,310</u>
Total charity funds		<u>15,841</u>	<u>21,669</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 (the Act) for the year ended 31 December 2024. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 September 2025.



Alix Bushnell
Trustee

Company registration number 06034270

*** The notes on pages 7-14 form part of these financial statements. ***

1. Accounting Policies

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Association's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention and on an accruals basis. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Association's charitable objectives unless the funds have been designated for other purposes.

Restricted funds are only available for use for specific charitable purposes specified by the donor.

1.4 Incoming resources

The Association hires out the hall for local activities and community events as part of its fundraising activities. This income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include trade creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

2 Donations

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Charitable grants	565	8,875	9,440	15,308
	<u>565</u>	<u>8,875</u>	<u>9,440</u>	<u>15,308</u>

3 Income from charitable activities

	Total 2024 £	Total 2023 £
Hire of Community Hall	34,495	33,039
	<u>34,495</u>	<u>33,039</u>

4 Investment income

	Total 2024 £	Total 2023 £
Interest receivable	164	178
	<u>164</u>	<u>178</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Costs of raising funds

	2024	2023
	£	£
Staff costs (see note 10)	2,819	3,228
Support costs (see note 7)	629	844
	<u>3,448</u>	<u>4,072</u>

6 Costs of charitable activities

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Direct costs	9,711	11,132	20,843	24,642
Grant making	250	-	250	-
Staff costs (see note 10)	18,203	2,553	20,756	23,769
Support costs (see note 7)	4,630	-	4,630	6,215
	<u>32,794</u>	<u>13,685</u>	<u>46,479</u>	<u>54,626</u>

7 Support costs (including governance costs)

	2024	2023
	£	£
Governance (see note 8)	2,548	2,498
Office/IT support/misc	2,108	3,981
Insurance	599	580
General travel & subsistence	3	-
	<u>5,258</u>	<u>7,059</u>

Support costs (including governance) are apportioned among the charitable activities costs and the cost of raising funds (notes 5 & 6). Direct costs are allocated wherever possible. Remaining costs are apportioned on the basis of staff time spent on each activity.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Governance costs

	2024	2023
	£	£
Direct costs	498	150
Staff costs (see note 10)	2,049	2,348
	<u>2,547</u>	<u>2,498</u>

Governance costs include fees paid to the independent examiner of £0 (2023: £0).

9 Fund Accounting – comparative data from 2023

	Unrestricted funds	Restricted funds	Total funds 2023
	£	£	£
INCOME AND ENDOWMENTS FROM:			
Donations	2,141	13,167	15,308
Charitable activities	33,039	-	33,039
Investments	178	-	178
TOTAL	<u>35,358</u>	<u>13,167</u>	<u>48,525</u>
EXPENDITURE ON:			
Raising Funds	4,072	-	4,072
Charitable activities	36,091	18,535	54,626
TOTAL	<u>40,163</u>	<u>18,535</u>	<u>58,698</u>
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS	<u>(4,805)</u>	<u>(5,368)</u>	<u>(10,173)</u>
Fund balances brought forward	20,115	11,727	31,842
RECONCILIATION OF FUNDS:			
TOTAL FUNDS CARRIED FORWARD	<u>15,310</u>	<u>6,359</u>	<u>21,669</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Analysis of staff costs, Trustee remunerations and expenses and the costs of Key Management Personnel

	2024 £	2023 £
Wages and salaries (including NICs and pension costs)	25,624	29,345
	<u>25,624</u>	<u>29,345</u>

The company employed an average of 1 employee during the financial period, representing an average full-time equivalent of 0.8 staff (2023: 1 employees, 1 FTE).

While acting in the capacity of a Trustee, one Trustees received reimbursement of out-of-pocket expenses of £3 in the current accounting period (2023: no Trustees). The Key Management Personnel for the charity are the Trustees of the charity, none of whom received any remuneration during the financial period. No salaried staff are deemed to be key management personnel as all strategic management decisions remain with the Trustees whereas salaried staff carry out operational activity.

No employees had emoluments of above £60,000 in the current reporting period (2023: no employees)

11 Tangible Fixed Assets

	Computer Equipment £	Fixtures and fittings £	Total £
COST:			
At 1 January 2024	16,384	5,884	22,268
Additions	-	-	-
At 31 December 2024	<u>16,384</u>	<u>5,884</u>	<u>22,268</u>
DEPRECIATION:			
At 1 January 2024	16,340	5,424	21,764
Charge for the period	44	115	159
At 31 December 2024	<u>16,384</u>	<u>5,539</u>	<u>21,923</u>
NET BOOK VALUE:			
At 31 December 2024	<u>-</u>	<u>345</u>	<u>345</u>
At 31 December 2023	<u>44</u>	<u>460</u>	<u>504</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Debtors

	2024 £	2023 £
Trade debtors	4,149	3,103
Prepayments and accrued income	102	78
	<u>4,251</u>	<u>3,181</u>

13 Cash and cash equivalents

	2024 £	2023 £
Cash at bank and in hand	<u>13,803</u>	<u>19,532</u>
Total cash and cash equivalents	<u>13,803</u>	<u>19,532</u>

14 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	448	25
PAYE Creditor	285	271
Pension Creditor	-	127
Held Damage Deposits	1,625	925
Accruals	200	200
	<u>2,558</u>	<u>1,548</u>

15 Analysis of net assets between funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total 2024 £	Total 2023 £
Tangible fixed assets	345	-	345	504
Debtors and prepayments	4,251	-	4,251	3,181
Cash at bank and in hand	12,054	1,749	13,803	19,532
Creditors: due within one year	(2,358)	(200)	(2,558)	(1,548)
	<u>14,292</u>	<u>1,549</u>	<u>15,841</u>	<u>21,669</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

16 Fund balances

	Opening Balance 01/01/2024 £	Income £	Expenditure £	Net movement in funds 2024 £	Closing Balance 31/12/2024 £
<i>Unrestricted funds:</i>					
General fund	15,310	35,224	(36,242)	(1,018)	14,292
<i>Restricted funds:</i>					
Jack Petchey	1,384	900	(735)	165	1,549
Warm/Cool Space Grant	4,975	2,975	(7,950)	(4,975)	-
Youth Club	-	5,000	(5,000)	-	-
	<u>21,669</u>	<u>44,099</u>	<u>(49,927)</u>	<u>(5,828)</u>	<u>15,841</u>

The unrestricted general fund comprises monies that can be used in accordance with the objects of the charity at the discretion of the trustees.

The restricted funds must be spent in accordance with the specified wishes of the donor. The restricted grants carried forward from the previous year and raised in the current year are for the following purposes:

Jack Petchey – Youth Club activities

Warm / Cool Space Grant – to enable the hall to open as a warm space in winter and cool space in summer, for Youth Club – for Centre Manager staffing and Youth Club

Clarion wellbeing grant 2025 – for wellbeing related activities in the centre from 2025

Comparative fund balances 2023:

	Opening Balance 01/01/2023 £	Income £	Expenditure £	Net movement in funds 2023 £	Closing Balance 31/12/2023 £
<i>Unrestricted funds:</i>					
General fund	20,115	35,358	(40,163)	(4,805)	15,310
<i>Restricted funds:</i>					
Jack Petchey	1,333	900	(849)	51	1,384
National Lottery	5,235	-	(5,235)	(5,235)	-
Warm Space Grant	5,159	7,631	(7,815)	(184)	4,975
Youth Club	-	4,636	(4,636)	-	-
	<u>31,842</u>	<u>48,525</u>	<u>(58,698)</u>	<u>(10,173)</u>	<u>21,669</u>

17 Related party transactions

There were no disclosable related party transactions during the year, other than the out-of-pocket expense claimed by a Trustee and declared in note 10 (2023: nil).

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

18 Company Limited by Guarantee

The company is a Company Limited by Guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. There are currently 6 members.

HILDA LANE COMMUNITY ASSOCIATION

England & Wales - Charity number 1118937

Accounts

Charity Registration No. 1118937

Company Registration No. 06034270 (England and Wales)

HILDA LANE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

HILDA LANE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Alix Bushnell
Neisha Ebanks
Stephane Christophe Grey
Linda Huggins
Wendie Roche (resigned 13 February 2023)
Margaret Quarry

Secretary

Wendie Roche (resigned 13 February 2023)
Stephane Christophe Grey (appointed 13 February 2023)

Charity number

1118937

Company number

06034270

Registered Office

St Hugh's Community Centre
42 Castledine Road
Anerley
London
SE20 8PL

Independent examiner

Jan Bonar CPFA
Lodge Farm
Mawfa Crescent
Sheffield S14 1AS

HILDA LANE COMMUNITY ASSOCIATION

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HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the year ended 31 December 2023.

Objectives and activities

The objects of the charity, as stated in its Memorandum & Articles of Association, are to:

- promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities, services, advice or assistance in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants and for the benefit of the community;
- establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the above objects;
- promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Anerley, Penge and Crystal Palace, all in South London and the neighbourhood.

The charity fulfils these objectives by: providing a safe comfortable place for local residents to come and interact with the community; increasing the profile of the Association and providing social and educational support to the surrounding area with focus on health and wellbeing; and attracting and supporting new user groups including both those set up and run by the local people as well as by the commercial and statutory and non-statutory partners.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake for the public benefit.

Achievements and performance

The Association remained in a strong position in 2023 with hire continuing to be at nearly full capacity. With a stable set of regular hires offering a mixture of paid and subsidised classes and groups for the surrounding community. These 7 regular hires cover the staffing costs of the community centre with one off hires allowing us to offer free Youth Services.

The Centre Manager now has full control of all operations at the centre and is our lead in fundraising maintaining good relationships with Clarion Housing, Play Place, Crystal Palace Community Trust and Bromley Youth Services.

Our Youth Club was part of a pilot scheme with Play Place and Crystal Palace Community Trust to employ a full time lead youth worker across 3 sites. Unfortunately the person put in place did not meet the requirements for HLCA so with the Service Level agreement in place we agreed to 2 sessional youth workers in place of one lead worker. Attendance increased at youth club with the new, regular youth workers and has continued into 2024.

HLCA operated a Warm Space Hub out of the Centre in partnership with Clarion Housing offering free yoga, refreshments and a safe space to meet people. This has continued throughout the year changing to a Cool Space Hub during the summer months and increased to 3 yoga sessions to meet demand.

The Health and Food grant was award to Bromley Youth Services and this was run out of St Hugh's Community Centre during the school holidays which was well attended by the local children, bringing a financial boost to HLCA during our quite hire periods as well as engaging the local community.

Unfortunately Turn Around are no longer at the centre as the people running it retired. We have yet to find a replacement.

HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

2023 saw us put in a live financial forecasting tool so we can be more prepared for any financial issues or expenses, allowing us to budget and plan for 2024/25.

Financial review

The charity generated a deficit during the period of £10,174 (2022: deficit of £9,762), represented by a deficit in unrestricted funds of £4,805 (2022: deficit of £10,173) and a deficit in restricted funds of £5,369 (2022: surplus of £411). The funds held at the year-end amounted to £21,189 (2022: £31,842), of which £14,831 (2022: £20,115) were unrestricted, which can be used freely to meet the charity's objectives.

The Trustees have recently restructured the staffing team and, following a local benchmarking exercise, increased hall hire fees to ensure a more sustainable financial model going forward. As a result, the Trustees consider it appropriate to continue to prepare these accounts on a going concern basis.

It is the policy of the Association that liquid unrestricted funds (ie. unrestricted funds less unrestricted fixed assets) which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Association's current activities while consideration is given to ways in which additional funds may be raised. At 31 December 2023, the charity's unrestricted liquid reserves stood at £14,806 (2022: £19,231), which equates to just over 3 months' expenditure and therefore falls within this policy.

The Trustees have assessed the major risks to which the Association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Hilda Lane Community Association is a charitable company limited by guarantee incorporated in England and Wales (Company Registration No. 06034270) and is registered with the Charity Commission in England (Charity Registration No. 1118937). It is governed by its Memorandum and Articles of Association, which were adopted on 20 December 2006 and amended on 7 October 2020. The registered office is St Hugh's Community Centre, 42 Castledine Road, Anerley, London SE20 8PL.

The Trustees also act as Directors for the purposes of company law and hold no share capital. The Trustees are also the Members of the Company; there are currently 5 Members and the liability of each in the event of a winding-up is £1. The Trustees in post at the date of approval of this report are:

Alix Bushnell
Neisha Ebanks
Stephane Christophe Grey
Linda Huggins
Margaret Quarry

New Trustees are recruited, appointed and inducted by the existing Trustees.

Responsibilities of the Trustees

The Trustees, who are also the directors of Hilda Lane Community Association for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires

HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial period ended 31 December 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Signed by order of the Trustees



Alix Bushnell

Trustee

Dated: 24 September 2024

HILDA LANE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HILDA LANE COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hilda Lane Community Association ('the Association') for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Association (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Association's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Association as required by section 386 of the 2006 Act and section 130 of the 2011 Act; or
2. the financial statements do not accord with the accounting records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Jan Bonar CPFA
Lodge Farm
Mawfa Crescent
Sheffield
S14 1AS

Dated: 24 September 2023

HILDA LANE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations	2	2,141	13,167	15,308	20,557
Charitable activities	3	33,039	-	33,039	27,896
Investments	4	178	-	178	34
TOTAL		35,358	13,167	48,525	48,487
EXPENDITURE ON:					
Raising Funds	5	4,072	-	4,072	5,444
Charitable activities	6	36,091	18,535	54,626	52,805
TOTAL		40,163	18,535	58,698	58,249
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS		(4,805)	(5,368)	(10,173)	(9,762)
Fund balances brought forward		20,115	11,727	31,842	41,604
RECONCILIATION OF FUNDS:					
TOTAL FUNDS CARRIED FORWARD		15,310	6,359	21,669	31,842

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7-14 form part of these financial statements.

HILDA LANE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	11	<u>504</u>	<u>884</u>
		504	884
CURRENT ASSETS			
Debtors & prepayments	12	3,181	4,907
Cash at bank and in hand	13	<u>19,532</u>	<u>29,226</u>
Total current assets		22,713	34,133
LIABILITIES			
Creditors: Amounts falling due within one year	14	(1,548)	(3,175)
NET CURRENT ASSETS		<u>21,165</u>	<u>30,958</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>21,669</u>	<u>31,842</u>
TOTAL NET ASSETS	16	<u>21,669</u>	<u>31,842</u>
THE FUNDS OF THE CHARITY			
Restricted funds	16	6,359	11,727
Unrestricted funds			
General fund	16	<u>15,310</u>	<u>20,115</u>
Total charity funds		<u>21,669</u>	<u>31,842</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 (the Act) for the year ended 31 December 2023. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 September 2023.



Alix Bushnell
Trustee

Company registration number 06034270

*** The notes on pages 7-14 form part of these financial statements. ***

1. Accounting Policies

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Association's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention and on an accruals basis. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Association's charitable objectives unless the funds have been designated for other purposes.

Restricted funds are only available for use for specific charitable purposes specified by the donor.

1.4 Incoming resources

The Association hires out the hall for local activities and community events as part of its fundraising activities. This income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include trade creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

2 Donations

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Charitable grants	<u>2,141</u>	<u>13,167</u>	<u>15,308</u>	<u>20,557</u>
	<u>2,141</u>	<u>13,167</u>	<u>15,308</u>	<u>20,557</u>

3 Income from charitable activities

	Total 2023 £	Total 2022 £
Hire of Community Hall	33,039	27,896
	<u>33,039</u>	<u>27,896</u>

4 Investment income

	Total 2023 £	Total 2022 £
Interest receivable	<u>178</u>	<u>34</u>
	<u>178</u>	<u>34</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Costs of raising funds

	2023	2022
	£	£
Staff costs (see note 10)	3,228	4,451
Support costs (see note 7)	844	993
	<u>4,072</u>	<u>5,444</u>

6 Costs of charitable activities

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Direct costs	7,730	16,912	24,642	11,843
Staff costs (see note 10)	22,146	1,623	23,769	33,648
Support costs (see note 7)	6,215	-	6,215	7,314
	<u>36,091</u>	<u>18,535</u>	<u>54,626</u>	<u>52,805</u>

7 Support costs (including governance costs)

	2023	2022
	£	£
Governance (see note 8)	2,498	3,867
Office/IT support/misc	3,981	3,782
Insurance	580	552
General travel & subsistence	-	107
	<u>7,059</u>	<u>8,308</u>

Support costs (including governance) are apportioned among the charitable activities costs and the cost of raising funds (notes 5 & 6). Direct costs are allocated wherever possible. Remaining costs are apportioned on the basis of staff time spent on each activity.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

8 Governance costs

	2023	2022
	£	£
Direct costs	150	630
Staff costs (see note 10)	2,348	3,237
	<u>2,498</u>	<u>3,867</u>

Governance costs include fees paid to the independent examiner of £0 (2022: £480). These fees relate exclusively to the independent examination.

9 Fund Accounting – comparative data from 2022

	Unrestricted funds	Restricted funds	Total funds 2022
	£	£	£
INCOME AND ENDOWMENTS FROM:			
Donations	2,903	17,654	20,557
Charitable activities	27,896	-	27,896
Investments	34	-	34
TOTAL	<u>30,833</u>	<u>17,654</u>	<u>48,487</u>
EXPENDITURE ON:			
Raising Funds	5,444	-	5,444
Charitable activities	35,562	17,243	52,805
TOTAL	<u>41,006</u>	<u>17,243</u>	<u>58,249</u>
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS	<u>(10,173)</u>	<u>411</u>	<u>(9,762)</u>
Fund balances brought forward	30,288	11,316	41,604
RECONCILIATION OF FUNDS:			
TOTAL FUNDS CARRIED FORWARD	<u>20,115</u>	<u>11,727</u>	<u>31,842</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

10 Analysis of staff costs, Trustee remunerations and expenses and the costs of Key Management Personnel

	2023 £	2022 £
Wages and salaries (including NICs and pension costs)	29,345	40,460
	<u>29,345</u>	<u>40,460</u>

The company employed an average of 1 employee during the financial period, representing an average full-time equivalent of 1 staff (2022: 3 employees, 1.5 FTE).

While acting in the capacity of a Trustee, no Trustees received reimbursement of out-of-pocket expenses in the current accounting period (2022: no Trustees). The Key Management Personnel for the charity are the Trustees of the charity, none of whom received any remuneration during the financial period. No salaried staff are deemed to be key management personnel as all strategic management decisions remain with the Trustees whereas salaried staff carry out operational activity.

No employees had emoluments of above £60,000 in the current reporting period (2022: no employees)

11 Tangible Fixed Assets

	Computer Equipment £	Fixtures and fittings £	Total £
COST:			
At 1 January 2023	16,384	5,884	22,268
Additions	-	-	-
At 31 December 2023	<u>16,384</u>	<u>5,884</u>	<u>22,268</u>
DEPRECIATION:			
At 1 January 2023	16,075	5,309	21,384
Charge for the period	265	115	380
At 31 December 2023	<u>16,340</u>	<u>5,424</u>	<u>21,764</u>
NET BOOK VALUE:			
At 31 December 2023	<u>44</u>	<u>460</u>	<u>504</u>
At 31 December 2022	<u>309</u>	<u>575</u>	<u>884</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Debtors

	2023	2022
	£	£
Trade debtors	3,103	4,029
Prepayments and accrued income	78	878
	<u>3,181</u>	<u>4,907</u>

13 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank and in hand	<u>19,532</u>	<u>29,226</u>
Total cash and cash equivalents	<u>19,532</u>	<u>29,226</u>

14 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	25	299
PAYE Creditor	271	275
Pension Creditor	127	121
Held Damage Deposits	925	2,000
Accruals	200	480
	<u>1,548</u>	<u>3,175</u>

15 Analysis of net assets between funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total 2023 £	Total 2022 £
Tangible fixed assets	504	-	504	884
Debtors and prepayments	3,181	-	3,181	4,907
Cash at bank and in hand	13,173	6,359	19,532	29,226
Creditors: due within one year	(1,548)	-	(1,548)	(3,175)
	<u>15,310</u>	<u>6,359</u>	<u>21,669</u>	<u>31,842</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Fund balances

	Opening Balance 01/01/2023 £	Income £	Expenditure £	Net movement in funds 2023 £	Closing Balance 31/12/2023 £
<i>Unrestricted funds:</i>					
General fund	20,115	35,358	(40,163)	(4,805)	15,310
<i>Restricted funds:</i>					
Jack Petchey	1,333	900	(849)	51	1,384
National Lottery	5,235	-	(5,235)	(5,235)	-
Warm Space Grant	5,159	7,631	(7,815)	(184)	4,975
Youth Club	-	4,636	(4,636)	-	-
	<u>31,842</u>	<u>48,525</u>	<u>(58,698)</u>	<u>(10,173)</u>	<u>21,669</u>

The unrestricted general fund comprises monies that can be used in accordance with the objects of the charity at the discretion of the trustees.

The restricted funds must be spent in accordance with the specified wishes of the donor. The restricted grants carried forward from the previous year and raised in the current year are for the following purposes:

Jack Petchey – Youth Club activities

National Lottery – Youth Club Activities

Warm Space Grant – to enable the hall to open as a warm space for the community on Wednesday lunchtimes

British Science Association Grant – Youth Club Activities

Interact Grant – Youth Club Activities

Crystal Palace Community Trust – for Youth Club Summer residential

Clarion Housing Group – for Centre Manager staffing and Youth Club

Youth Club – for Centre Manager staffing and Youth Club

Comparative fund balances 2022:

	Opening Balance 01/01/2022 £	Income £	Expenditure £	Net movement in funds 2022 £	Closing Balance 31/12/2022 £
<i>Unrestricted funds:</i>					
General fund	30,288	30,833	(41,006)	(10,173)	20,115
<i>Restricted funds:</i>					
Jack Petchey	1,202	900	(769)	131	1,333
National Lottery	6,614	-	(1,380)	(1,380)	5,235
British Science Association Grant	1,000	-	(1,000)	(1,000)	-
Interact Grant	2,500	-	(2,500)	(2,500)	-
Warm Space Grant	-	6,214	(1,055)	5,159	5,159
Crystal Palace Community Trust	-	540	(540)	-	-
Clarion Housing Group	-	10,000	(10,000)	-	-
	<u>41,604</u>	<u>48,487</u>	<u>(58,249)</u>	<u>(9,763)</u>	<u>31,842</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

17 Related party transactions

There were no disclosable related party transactions during the year (2022: nil).

18 Company Limited by Guarantee

The company is a Company Limited by Guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. There are currently 5 members.

HILDA LANE COMMUNITY ASSOCIATION

England & Wales - Charity number 1118937

Accounts

Charity Registration No. 1118937

Company Registration No. 06034270 (England and Wales)

HILDA LANE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

HILDA LANE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Alix Bushnell Neisha Ebanks Stephane Christophe Grey (appointed 5 July 2022) Linda Huggins Wendie Roche (appointed 5 July 2022, resigned 13 February 2023) Margaret Quarry
Secretary	Wendie Roche (appointed 5 July 2022, resigned 13 February 2023) Stephane Christophe Grey (appointed 13 February 2023)
Charity number	1118937
Company number	06034270
Registered Office	St Hugh's Community Centre 42 Castledine Road Anerley London SE20 8PL
Independent examiner	David Bonar FCA FCT BFP Lodge Farm Mawfa Crescent Sheffield S14 1AS

HILDA LANE COMMUNITY ASSOCIATION

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HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022.

Objectives and activities

The objects of the charity, as stated in its Memorandum & Articles of Association, are to:

- promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities, services, advice or assistance in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants and for the benefit of the community;
- establish, or secure the establishment of, a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the above objects;
- promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Anerley, Penge and Crystal Palace, all in South London and the neighbourhood.

The charity fulfils these objectives by: providing a safe comfortable place for local residents to come and interact with the community; increasing the profile of the Association and providing social and educational support to the surrounding area with focus on health and wellbeing; and attracting and supporting new user groups including both those set up and run by the local people as well as by the commercial and statutory and non-statutory partners.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake for the public benefit.

Achievements and performance

The Association has continued to thrive in 2022 with hire being at nearly full capacity thanks to having permanent staff on site at the community centre. Although we have gone through personnel changes the transition from outgoing to incoming staff has been smooth. More responsibility has been afforded to the Centre Manager as she has grown within the role. 2022 also saw the addition of a trustee to the board. Following on from consultation with existing staff and trustees it was agreed that the position of Community Organiser was no longer necessary so when Maria Ako resigned at the end of 2022 we did not recruit in to the position. Maria had been with us since the opening of the centre in 2012 in one capacity or another and we were sad to see her leave. However, she had outgrown the role and it was time for a new chapter for HLCA and Maria. We have continued to provide free services to the community including Turn Around literacy group, Over 50's exercise and social club and Youth Club.

We have used 2022 to have a good clear out, removing outdated practices as well as looking at ways to save money and streamline the daily running of the charity. Unused items have been donated or sold on. With our blossoming partnerships with other youth groups in the area we are working towards a Lead Youth Worker role that will be implemented in 2023 who will work for all 3 organisations: HLCA, PlayPlace and Crystal Palace Development Trust.

Financial review

The charity generated a deficit during the period of £9,762 (2021: deficit of £15,558), represented by a deficit in unrestricted funds of £10,173 (2021: surplus of £2,876) and a slight surplus in restricted funds of £411 (2021:

HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

deficit of £18,434). The funds held at the year-end amounted to £31,842 (2021: £41,604), of which £20,115 (2021: £30,288) were unrestricted, which can be used freely to meet the charity's objectives.

It is the policy of the Association that liquid unrestricted funds (ie. unrestricted funds less unrestricted fixed assets) which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Association's current activities while consideration is given to ways in which additional funds may be raised. At 31 December 2022, the charity's unrestricted liquid reserves stood at £19,231, which equates to approximately 4 months expenditure and therefore meets this policy.

The Trustees have assessed the major risks to which the Association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

At the end of 2022, the Trustees restructured the staffing team and, following a local benchmarking exercise, increased hall hire fees to ensure a more sustainable financial model going forward. As a result, the Trustees consider it appropriate to continue to prepare these accounts on a going concern basis.

Structure, governance and management

Hilda Lane Community Association is a charitable company limited by guarantee incorporated in England and Wales (Company Registration No. 06034270) and is registered with the Charity Commission in England (Charity Registration No. 1118937). It is governed by its Memorandum and Articles of Association, which were adopted on 20 December 2006 and amended on 7 October 2020. The registered office is St Hugh's Community Centre, 42 Castledine Road, Anerley, London SE20 8PL.

The Trustees also act as Directors for the purposes of company law and hold no share capital. The Trustees are also the Members of the Company; there are currently 5 Members and the liability of each in the event of a winding-up is £1. The Trustees in post at the date of approval of this report are:

Alix Bushnell
Neisha Ebanks
Stephane Christophe Grey
Linda Huggins
Margaret Quarry

New Trustees are recruited, appointed and inducted by the existing Trustees.

Responsibilities of the Trustees

The Trustees, who are also the directors of Hilda Lane Community Association for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the SORP;
- make judgements and estimates that are reasonable and prudent; and

HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial period ended 31 December 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Signed by order of the Trustees



Alix Bushnell

Trustee

Dated: 24 September 2023

HILDA LANE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HILDA LANE COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hilda Lane Community Association ('the Association') for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Association (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Association's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Association as required by section 386 of the 2006 Act and section 130 of the 2011 Act; or
2. the financial statements do not accord with the accounting records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



David Bonar FCA FCT BFP
Lodge Farm
Mawfa Crescent
Sheffield
S14 1AS

Dated: 24 September 2023

HILDA LANE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations	2	2,903	17,654	20,557	33,052
Charitable activities	3	27,896	-	27,896	14,494
Investments	4	34	-	34	10
TOTAL		30,833	17,654	48,487	47,556
EXPENDITURE ON:					
Raising Funds	5	5,444	-	5,444	6,488
Charitable activities	6	35,562	17,243	52,805	56,626
TOTAL		41,006	17,243	58,249	63,114
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS		(10,173)	411	(9,762)	(15,558)
Fund balances brought forward		30,288	11,316	41,604	57,162
RECONCILIATION OF FUNDS:					
TOTAL FUNDS CARRIED FORWARD		20,115	11,727	31,842	41,604

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7-13 form part of these financial statements.

HILDA LANE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	11	<u>884</u>	<u>-</u>
		884	-
CURRENT ASSETS			
Debtors & prepayments	12	4,907	1,844
Cash at bank and in hand	13	<u>29,226</u>	<u>42,304</u>
Total current assets		34,133	44,148
LIABILITIES			
Creditors: Amounts falling due within one year	14	(3,175)	(2,544)
NET CURRENT ASSETS		<u>30,958</u>	<u>41,604</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>31,842</u>	<u>41,604</u>
TOTAL NET ASSETS	16	<u>31,842</u>	<u>41,604</u>
THE FUNDS OF THE CHARITY			
Restricted funds	16	11,727	11,316
Unrestricted funds			
General fund	16	<u>20,115</u>	<u>30,288</u>
Total charity funds		<u>31,842</u>	<u>41,604</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 (the Act) for the year ended 31 December 2022. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 24 September 2023.



Alix Bushnell
Trustee

Company registration number 06034270

*** The notes on pages 7-13 form part of these financial statements. ***

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1. Accounting Policies

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Association's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019)

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention and on an accruals basis. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Association's charitable objectives unless the funds have been designated for other purposes.

Restricted funds are only available for use for specific charitable purposes specified by the donor.

1.4 Incoming resources

The Association hires out the hall for local activities and community events as part of its fundraising activities. This income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

Financial instruments are recognised in the Association's balance sheet when the Association becomes party to the contractual provisions of the instrument.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include trade creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

2 Donations

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Charitable grants	<u>2,903</u>	<u>17,654</u>	<u>20,557</u>	<u>33,052</u>
	<u>2,903</u>	<u>17,654</u>	<u>20,557</u>	<u>33,052</u>

3 Income from charitable activities

	Total 2022 £	Total 2021 £
Hire of Community Hall	27,896	14,494
	<u>27,896</u>	<u>14,494</u>

4 Investment income

	Total 2022 £	Total 2021 £
Interest receivable	<u>34</u>	<u>10</u>
	<u>34</u>	<u>10</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Costs of raising funds

	2022	2021
	£	£
Staff costs (see note 10)	4,451	4,963
Support costs (see note 7)	993	1,524
	<u>5,444</u>	<u>6,487</u>

6 Costs of charitable activities

	2022	2021
	£	£
Direct costs	11,843	8,849
Staff costs (see note 10)	33,648	36,554
Support costs (see note 7)	7,314	11,222
	<u>52,805</u>	<u>56,625</u>

7 Support costs (including governance costs)

	2022	2021
	£	£
Governance (see note 8)	3,867	4,240
Office/IT support/misc	3,782	7,711
Insurance	552	552
General travel & subsistence	107	244
	<u>8,308</u>	<u>12,747</u>

Support costs (including governance) are apportioned among the charitable activities costs and the cost of raising funds (notes 5 & 6). Direct costs are allocated wherever possible. Remaining costs are apportioned on the basis of staff time spent on each activity.

8 Governance costs

	2022	2021
	£	£
Direct costs	630	630
Staff costs (see note 10)	3,237	3,610
	<u>3,867</u>	<u>4,240</u>

Governance costs include fees paid to the independent examiner of £480 (2021: £480). These fees relate exclusively to the independent examination.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Fund Accounting – comparative data from 2021

	Unrestricted funds	Restricted funds	Total funds 2021
	£	£	£
INCOME AND ENDOWMENTS FROM:			
Donations	28,427	4,625	33,052
Charitable activities	14,494	-	14,494
Investments	10	-	10
TOTAL	42,931	4,625	47,556
EXPENDITURE ON:			
Raising Funds	6,488	-	6,488
Charitable activities	33,567	23,059	56,626
TOTAL	40,055	23,059	63,114
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS	2,876	(18,434)	(15,558)
Fund balances brought forward	27,412	29,750	57,162
RECONCILIATION OF FUNDS:			
TOTAL FUNDS CARRIED FORWARD	30,288	11,316	41,604

10 Analysis of staff costs, Trustee remunerations and expenses and the costs of Key Management Personnel

	2022 £	2021 £
Wages and salaries (including NICs and pension costs)	40,460	45,128
	<u>40,460</u>	<u>45,128</u>

The company employed an average of 3 employees during the financial period, representing an average full-time equivalent of 1.5 staff (2021: 3 employees, 2 FTE).

While acting in the capacity of a Trustee, no Trustees received reimbursement of out-of-pocket expenses in the current accounting period (2021: no Trustees). The Key Management Personnel for the charity are the Trustees of the charity, none of whom received any remuneration during the financial period. No salaried staff are deemed to be key management personnel as all strategic management decisions remain with the Trustees whereas salaried staff carry out operational activity.

No employees had emoluments of above £60,000 in the current reporting period (2021: no employees)

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible Fixed Assets

	Computer Equipment £	Fixtures and fittings £	Total £
COST:			
At 1 January 2022	15,855	5,309	21,164
Additions	529	575	1,104
At 31 December 2022	<u>16,384</u>	<u>5,884</u>	<u>22,268</u>
DEPRECIATION:			
At 1 January 2022	15,855	5,309	21,164
Charge for the period	220	-	220
At 31 December 2022	<u>16,075</u>	<u>5,309</u>	<u>21,384</u>
NET BOOK VALUE:			
At 31 December 2022	<u>309</u>	<u>575</u>	<u>884</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>

12 Debtors

	2022 £	2021 £
Trade debtors	4,029	1,842
Prepayments and accrued income	878	2
	<u>4,907</u>	<u>1,844</u>

13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank and in hand	29,226	42,304
Total cash and cash equivalents	<u>29,226</u>	<u>42,304</u>

14 Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	299	288
PAYE Creditor	275	696
Pension Creditor	121	-
Held Damage Deposits	2,000	600
Accruals	480	960
	<u>3,175</u>	<u>2,544</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Total 2021 £
Tangible fixed assets	884	-	884	-
Debtors and prepayments	4,907	-	4,907	1,844
Cash at bank and in hand	17,499	11,727	29,226	42,304
Creditors: due within one year	(3,175)	-	(3,175)	(2,544)
	<u>20,115</u>	<u>11,727</u>	<u>31,842</u>	<u>41,604</u>

16 Fund balances

	Opening Balance 01/01/2022 £	Income £	Expenditure £	Net movement in funds 2022 £	Closing Balance 31/12/2022 £
<i>Unrestricted funds:</i>					
General fund	30,288	30,833	(41,006)	(10,173)	20,115
<i>Restricted funds:</i>					
Jack Petchey	1,202	900	(769)	131	1,333
National Lottery	6,614	-	(1,380)	(1,380)	5,235
British Science Association Grant	1,000	-	(1,000)	(1,000)	-
Interact Grant	2,500	-	(2,500)	(2,500)	-
Warm Space Grant	-	6,214	(1,055)	5,159	5,159
Crystal Palace Community Trust	-	540	(540)	-	-
Clarion Housing Group	-	10,000	(10,000)	-	-
	<u>41,604</u>	<u>48,487</u>	<u>(58,249)</u>	<u>(9,763)</u>	<u>31,842</u>

The unrestricted general fund comprises monies that can be used in accordance with the objects of the charity at the discretion of the trustees.

The restricted funds must be spent in accordance with the specified wishes of the donor. The restricted grants carried forward from the previous year and raised in the current year are for the following purposes:

Jack Petchy – Youth Club activities

National Lottery – Youth Club Activities

British Science Association Grant – Youth Club Activities

Interact Grant – Youth Club Activities

Warm Space Grant – to enable the hall to open as a warm space for the community on Wednesday lunchtimes from December 2022.

Crystal Palace Community Trust – for Youth Club Summer residential

Clarion Housing Group – for Centre Manager staffing

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Comparative fund balances 2021:

	Opening Balance 01/01/2021 £	Income £	Expenditure £	Net movement in funds 2021 £	Closing Balance 31/12/2021 £
<i>Unrestricted funds:</i>					
General fund	27,412	42,931	(40,055)	2,876	30,288
<i>Restricted funds:</i>					
Jack Petchey	1,042	750	(590)	160	1,202
National Lottery	6,614	-	-	-	6,614
Big Issue	21,094	-	(21,094)	(21,094)	-
British Science Association Grant	1,000	-	-	-	1,000
London Youth Grant	-	1,375	(1,375)	-	-
Interact Grant	-	2,500	-	2,500	2,500
	<u>57,162</u>	<u>47,556</u>	<u>(63,114)</u>	<u>(15,558)</u>	<u>41,604</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2021: nil).

18 Company Limited by Guarantee

The company is a Company Limited by Guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. There are currently 5 members.

HILDA LANE COMMUNITY ASSOCIATION

England & Wales - Charity number 1118937

Accounts

Charity Registration No. 1118937

Company Registration No. 06034270 (England and Wales)

HILDA LANE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

HILDA LANE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Alix Bushnell
John Campbell (dec'd 6 August 2021)
Neisha Ebanks
Stephane Christophe Grey (appointed 5 July 2022)
Linda Huggins
Wendie Roche (appointed 5 July 2022)
Margaret Quarry

Secretary

John Campbell (dec'd 6 August 2021)
Wendie Roche (appointed 5 July 2022)

Charity number

1118937

Company number

06034270

Registered Office

St Hugh's Community Centre
42 Castledine Road
Anerley
London
SE20 8PL

Independent examiner

Jan Bonar CPFA
Lodge Farm
Mawfa Crescent
Sheffield S14 1AS

HILDA LANE COMMUNITY ASSOCIATION

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HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and financial statements for the year ended 31 December 2021.

Objectives and activities

The objects of the charity, as stated in its Memorandum & Articles of Association, are to:

- promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities, services, advice or assistance in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants and for the benefit of the community;
- establish, or secure the establishment, of a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the above objects;
- promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Anerley, Penge and Crystal Palace, all in South London and the neighbourhood.

The charity fulfils these objectives by: providing a safe comfortable place for local residents to come and interact with the community; by increasing the profile of the Association and providing social and educational support to the surrounding area with focus on health and wellbeing; and by attracting and supporting new user groups including both those set up and run by the local people as well as by the commercial and statutory and non-statutory partners.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake for the public benefit.

Achievements and performance

The year started off with the appointment of our 1st full time centre manager. Having them in position meant that we could come out of the pandemic running. Everything was in place for all our users to return safely to the centre on the day we were able to open. Hires are back to pre-pandemic levels with new and old groups returning including our free services such as youth club and Turn Around literacy group. With a permanent member of staff our partnerships with other local charities have grown and we are working better than ever with local community-based groups that share our ideals and values. Unfortunately, we had some very tragic news in August when we lost one of our trustees after a very short battle with lung cancer. This did present some challenges to the association, but everyone pulled together including staff and volunteers to cover the work John managed. This has made us a stronger team and well as helping us build some resilience into HLCA.

Financial review

The charity generated a deficit during the period of £15,558 (2020: surplus of £12,724), represented by a surplus in unrestricted funds of £2,876 (2020: deficit of £8,510) and spending down restricted funds by £18,434 (2020: surplus of £21,234). The funds held at the year-end amounted to £41,604 (2020: £57,162), of which £30,288 (2020: £27,412) were unrestricted, which can be used freely to meet the charity's objectives.

It is the policy of the Association that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three- and six-months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able

HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

to continue the Association's current activities while consideration is given to ways in which additional funds may be raised. At 31 December 2020, the charity's unrestricted liquid reserves stood at £30,288.

The Trustees have assessed the major risks to which the Association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

In 2021 restrictions were fully lifted following the Covid-19 pandemic and The Trustees and staff have worked together to produce a new business plan and strategy going forward. With this in mind, the Trustees have reviewed the charity's financial and operating model and under this new model it is now in a very strong position going into the start of 2022. Hall hire is now above pre-pandemic levels which can be attributed to having permanent staff on site. The Trustees are confident of both the charity's financial solvency and its ability to deliver an appropriate charitable service to its community. These accounts are therefore presented on a going concern basis.

Structure, governance and management

Hilda Lane Community Association is a charitable company limited by guarantee incorporated in England and Wales (Company Registration No. 06034270) and is registered with the Charity Commission in England (Charity Registration No. 1118937). It is governed by its Memorandum and Articles of Association, which were adopted on 20 December 2006 and amended on 9 July 2019. The registered office is St Hugh's Community Centre, 42 Castledine Road, Anerley, London SE20 8PL.

The Trustees also act as Directors for the purposes of company law and hold no share capital. The Trustees are also the Members of the Company; there are currently 6 Members and the liability of each in the event of a winding-up is £1. The Trustees in post at the date of approval of this report are:

Alix Bushnell
Neisha Ebanks
Stephane Christophe Grey
Linda Huggins
Wendie Roche
Margaret Quarry

New Trustees are recruited, appointed and inducted by the existing Trustees.

Responsibilities of the Trustees

The Trustees, who are also the directors of Hilda Lane Community Association for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial period ended 31 December 2021 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Signed by order of the Trustees

A handwritten signature in black ink, appearing to read 'Alix Bushnell', written in a cursive style.

Alix Bushnell

Trustee

Dated: 26 September 2022

HILDA LANE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HILDA LANE COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hilda Lane Community Association ('the Association') for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Association (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Association's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Association as required by section 386 of the 2006 Act and section 130 of the 2011 Act; or
2. the financial statements do not accord with the accounting records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Jan Bonar CPFA
Lodge Farm
Mawfa Crescent
Sheffield
S14 1AS

Dated: 26 September 2022

HILDA LANE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations	2	28,427	4,625	33,052	41,616
Charitable activities	3	14,494	-	14,494	9,860
Investments	4	10	-	10	175
TOTAL		42,931	4,625	47,556	51,651
EXPENDITURE ON:					
Raising Funds	5	6,488	-	6,488	3,970
Charitable activities	6	33,567	23,059	56,626	34,957
TOTAL		40,055	23,059	63,114	38,927
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS		2,876	(18,434)	(15,558)	12,724
Fund balances brought forward		27,412	29,750	57,162	44,438
RECONCILIATION OF FUNDS:					
TOTAL FUNDS CARRIED FORWARD		30,288	11,316	41,604	57,162

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7-13 form part of these financial statements.

HILDA LANE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors & prepayments	12	1,844	3,740
Cash at bank and in hand	13	<u>42,304</u>	<u>54,421</u>
Total current assets		<u>44,148</u>	<u>58,161</u>
LIABILITIES			
Creditors: Amounts falling due within one year	14	(2,544)	(999)
NET CURRENT ASSETS		<u>41,604</u>	<u>57,162</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>41,604</u>	<u>57,162</u>
TOTAL NET ASSETS	16	<u>41,604</u>	<u>57,162</u>
THE FUNDS OF THE CHARITY			
Restricted funds	16	11,316	29,750
Unrestricted funds			
General fund	16	<u>30,288</u>	<u>27,412</u>
Total charity funds		<u>41,604</u>	<u>57,162</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 (the Act) for the year ended 31 December 2021. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 September 2022.



Alix Bushnell
Trustee

Company registration number 06034270

*** The notes on pages 7-13 form part of these financial statements. ***

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. Accounting Policies

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Association's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention and on an accruals basis. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Association's charitable objectives unless the funds have been designated for other purposes.

Restricted funds are only available for use for specific charitable purposes specified by the donor.

1.4 Incoming resources

The Association hires out the hall for local activities and community events as part of its fundraising activities. This income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

Financial instruments are recognised in the Association's balance sheet when the Association becomes part to the contractual provisions of the instrument.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include trade creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

2 Donations

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Charitable grants	28,427	4,625	33,052	41,616
	<u>28,427</u>	<u>4,625</u>	<u>33,052</u>	<u>41,616</u>

3 Income from charitable activities

	Total 2021 £	Total 2020 £
Hire of Community Hall	14,494	9,860
	<u>14,494</u>	<u>9,860</u>

4 Investment income

	Total 2021 £	Total 2020 £
Interest receivable	10	175
	<u>10</u>	<u>175</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

5 Costs of raising funds

	2021	2020
	£	£
Staff costs (see note 10)	4,963	3,189
Support costs (see note 7)	1,524	781
	<u>6,487</u>	<u>3,970</u>

6 Costs of charitable activities

	2021	2020
	£	£
Direct costs	8,849	5,714
Grant making	-	-
Staff costs (see note 10)	36,554	23,489
Support costs (see note 7)	11,222	5,754
	<u>56,625</u>	<u>34,957</u>

7 Support costs (including governance costs)

	2021	2020
	£	£
Governance (see note 8)	4,240	2,950
Office/IT support/misc	7,711	3,035
Insurance	552	550
General travel & subsistence	244	-
	<u>12,747</u>	<u>6,535</u>

Support costs (including governance) are apportioned among the charitable activities costs and the cost of raising funds (notes 5 & 6). Direct costs are allocated wherever possible. Remaining costs are apportioned on the basis of staff time spent on each activity.

8 Governance costs

	2021	2020
	£	£
Direct costs	630	630
Staff costs (see note 10)	3,610	2,320
	<u>4,240</u>	<u>2,950</u>

Governance costs include fees paid to the independent examiner of £480 (2020: £480). These fees relate exclusively to the independent examination.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Fund Accounting – comparative data from 2020

	Unrestricted funds	Restricted funds	Total funds 2020
	£	£	£
INCOME AND ENDOWMENTS FROM:			
Donations	10,000	31,616	41,616
Charitable activities	9,860	-	9,860
Investments	175	-	175
TOTAL	20,035	31,616	51,651
EXPENDITURE ON:			
Raising Funds	3,970	-	3,970
Charitable activities	24,575	10,382	34,957
TOTAL	28,545	10,382	38,927
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS	(8,510)	21,234	12,724
Fund balances brought forward	35,922	8,516	44,438
RECONCILIATION OF FUNDS:			
TOTAL FUNDS CARRIED FORWARD	27,412	29,750	57,162

10 Analysis of staff costs, Trustee remunerations and expenses and the costs of Key Management Personnel

	2021 £	2020 £
Wages and salaries (including NICs and pension costs)	45,128	28,998
	45,128	28,998

The company employed an average of 3 employees during the financial period, representing an average full-time equivalent of 2 staff (2020: 4 employees, 1.4 FTE).

While acting in the capacity of a Trustee, no Trustees received reimbursement of out-of-pocket expenses in the current accounting period (2020: no Trustees). The Key Management Personnel for the charity are the Trustees of the charity, none of whom received any remuneration during the financial period. No salaried staff are deemed to be key management personnel as all strategic management decisions remain with the Trustees whereas salaried staff carry out operational activity.

No employees had emoluments of above £60,000 in the current reporting period (2020: no employees)

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

11 Tangible Fixed Assets

	Computer Equipment £	Fixtures and fittings £	Total £
COST:			
At 1 January 2021	15,855	5,309	21,164
Additions	-	-	-
At 31 December 2021	<u>15,855</u>	<u>5,309</u>	<u>21,164</u>
DEPRECIATION:			
At 1 January 2021	15,855	5,309	21,164
Charge for the period	-	-	-
At 31 December 2021	<u>15,855</u>	<u>5,309</u>	<u>21,164</u>
NET BOOK VALUE:			
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>

12 Debtors

	2021 £	2020 £
Trade debtors	1,842	3,602
Prepayments and accrued income	2	138
	<u>1,844</u>	<u>3,740</u>

13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	42,304	54,421
Total cash and cash equivalents	<u>42,304</u>	<u>54,421</u>

14 Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	288	-
PAYE Creditor	696	-
Held Damage Deposits	600	519
Accruals	960	480
	<u>2,544</u>	<u>999</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Total 2020 £
Debtors and prepayments	1,844	-	1,844	3,740
Cash at bank and in hand	30,988	11,316	42,304	54,421
Creditors: due within one year	(2,544)	-	(2,544)	(999)
	<u>30,288</u>	<u>11,316</u>	<u>41,604</u>	<u>57,162</u>

16 Fund balances

	Opening Balance 01/01/2021 £	Income £	Expenditure £	Net movement in funds 2021 £	Closing Balance 31/12/2021 £
<i>Unrestricted funds:</i>					
General fund	27,412	42,931	(40,055)	2,876	30,288
<i>Restricted funds:</i>					
Jack Petchey	1,042	750	(590)	160	1,202
National Lottery	6,614	-	-	-	6,614
Big Issue	21,094	-	(21,094)	(21,094)	-
British Science Association Grant	1,000	-	-	-	1,000
London Youth Grant	-	1,375	(1,375)	-	-
Interact Grant	-	2,500	-	2,500	2,500
	<u>57,162</u>	<u>47,556</u>	<u>(63,114)</u>	<u>(15,558)</u>	<u>41,604</u>

The unrestricted general fund comprises monies that can be used in accordance with the objects of the charity at the discretion of the trustees.

The restricted funds must be spent in accordance with the specified wishes of the donor. The restricted grants carried forward from the previous year and raised in the current year are for the following purposes:

Jack Petchy – Youth Club activities
 National Lottery – Youth Club Activities
 Big Issue – core staff costs
 British Science Association Grant – Youth Science Project
 London Youth Grant – Youth Club Activities
 Interact Grant – Youth Club Activities

Given the ongoing impact of the Covid-19 pandemic in 2021, funds raised for the youth club were not spent in full but were carried forward for future use.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Related party transactions

There were no disclosable related party transactions during the year (2020: nil).

18 Company Limited by Guarantee

The company is a Company Limited by Guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. There are currently 6 members.

Accounts

Charity Registration No. 1118937

Company Registration No. 06034270 (England and Wales)

HILDA LANE COMMUNITY ASSOCIATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

HILDA LANE COMMUNITY ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Alix Bushnell
John Campbell (dec'd 6 August 2021)
Neisha Ebanks
Linda Huggins
Margaret Quarry

Secretary

Alix Bushnell (resigned 15 September 2020)
John Campbell (appointed 15 September 2020; dec'd 6 August 2021)

Charity number

1118937

Company number

06034270

Registered Office

St Hugh's Community Centre
42 Castledine Road
Anerley
London
SE20 8PL

Independent examiner

Jan Bonar CPFA
Lodge Farm, Mawfa Crescent
Sheffield S14 1AS

HILDA LANE COMMUNITY ASSOCIATION

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HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

Objectives and activities

The objects of the charity, as stated in its Memorandum & Articles of Association, are to:

- promote the benefit of the inhabitants of the area of benefit without distinction of sex, sexual orientation, nationality, age, disability, race or of political, religious or other opinions by associating together the said inhabitants and the statutory authorities, voluntary and other organisations in a common effort to advance education and to provide facilities, services, advice or assistance in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants and for the benefit of the community;
- establish, or secure the establishment, of a Community Centre and to maintain and manage the same (whether alone or in co-operation with any statutory authority or other person or body) in furtherance of the above objects;
- promote such other charitable purposes as may from time to time be determined.

The Association shall be non-party in politics and non-sectarian in religion. The area of benefit shall be Anerley, Penge and Crystal Palace, all in South London and the neighbourhood.

The charity fulfils these objectives by: providing a safe comfortable place for local residents to come and interact with the community; by increasing the profile of the Association and providing social and educational support to the surrounding area with focus on health and wellbeing; and by attracting and supporting new user groups including both those set up and run by the local people as well as by the commercial and statutory and non-statutory partners.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Association should undertake for the public benefit.

Achievements and performance

2020 was a very difficult year for the charity due to the closure of the community centre during the pandemic. However, we were able to maintain a connection with the local young people by having Zoom "Youth Club" and outside activities when restrictions allowed. The charity provided food boxes for local residents in conjunction with other charitable organisations. Volunteers from the local area and staff collected the food and made sure it was delivered to those most in need and provided services for residents including collecting medication and vital items for those shielding. We were successful in gaining funding from the Big Issue Invest fund to allow us to recruit a full-time centre manager to help the charity to prepare to come out of the pandemic and facilitate the return of hirers once the community centre was opened again.

Financial review

The charity generated a surplus during the period of £12,724 (2019: deficit of £3,202), represented by a deficit in unrestricted funds of £8,510 (2019: deficit of £714) and a surplus in restricted funds of £21,234 (2019: surplus of £3,916). The funds held at the year-end amounted to £57,162 (2019: £44,438), of which £27,412 (2019: £35,922) were unrestricted, which can be used freely to meet the charity's objectives.

It is the policy of the Association that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three- and six-months' expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Association's current activities while consideration is given to ways in which additional funds may be raised. The charity used £8,510 of these reserves during the Covid-19 pandemic, this has since been returned. At 31 December 2020, the charity's unrestricted liquid reserves stood at £27,412.

HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have assessed the major risks to which the Association is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

In March 2020, the global Covid-19 crisis impacted the UK, resulting in long-term lockdown of social activities and an ongoing reduction in allowable social activities. These restrictions have now been fully lifted. The Trustees have reviewed the charity's financial and operating model and under this new model it is now in a very strong position going into the start of 2021. Hall hire is back to the pre-pandemic level and with permanent staff on site it is increasing on a monthly basis. The charity was fortunate to be awarded a grant towards staffing cost in April 2021 which will enable it to continue to operate under this new operating model. The Trustees are therefore confident of both the charity's financial solvency and its ability to deliver an appropriate charitable service to its community. These accounts are therefore presented on a going concern basis.

Structure, governance and management

Hilda Lane Community Association is a charitable company limited by guarantee incorporated in England and Wales (Company Registration No. 06034270) and is registered with the Charity Commission in England (Charity Registration No. 1118937). It is governed by its Memorandum and Articles of Association, which were adopted on 20 December 2006 and amended on 9 July 2019. The registered office is St Hugh's Community Centre, 42 Castledine Road, Anerley, London SE20 8PL.

The Trustees also act as Directors for the purposes of company law and hold no share capital. The Trustees are also the Members of the Company; there are currently 4 Members and the liability of each in the event of a winding-up is £1. The Trustees in post at the date of approval of this report are:

Miss Alix Bushnell
Mrs Neisha Ebanks
Mrs Linda Huggins
Mrs Margaret Quarry

New Trustees are recruited, appointed and inducted by the existing Trustees.

Responsibilities of the Trustees

The Trustees, who are also the directors of Hilda Lane Community Association for the purposes of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HILDA LANE COMMUNITY ASSOCIATION

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial period ended 31 December 2020 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Signed by order of the Trustees

A handwritten signature in black ink, appearing to read 'Alix Bushnell', written in a cursive style.

Alix Bushnell

Trustee

Dated: 25 April 2022

HILDA LANE COMMUNITY ASSOCIATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HILDA LANE COMMUNITY ASSOCIATION

I report to the Trustees on my examination of the financial statements of Hilda Lane Community Association ('the Association') for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Association (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the Association are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Association's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

1. accounting records were not kept in respect of the Association as required by section 386 of the 2006 Act and section 130 of the 2011 Act; or
2. the financial statements do not accord with the accounting records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Jan Bonar CPFA
Lodge Farm
Mawfa Crescent
Sheffield
S14 1AS

Dated: 25 April 2022

HILDA LANE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
Notes					
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations	2	10,000	31,616	41,616	13,630
Charitable activities	3	9,860	-	9,860	24,744
Investments	4	175	-	175	283
TOTAL		<u>20,035</u>	<u>31,616</u>	<u>51,651</u>	<u>38,657</u>
EXPENDITURE ON:					
Raising Funds	5	3,970	-	3,970	3,778
Charitable activities	6	24,575	10,382	34,957	31,677
TOTAL		<u>28,545</u>	<u>10,382</u>	<u>38,927</u>	<u>35,455</u>
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS		<u>(8,510)</u>	<u>21,234</u>	<u>12,724</u>	<u>3,202</u>
Fund balances brought forward		35,922	8,516	44,438	41,236
RECONCILIATION OF FUNDS:					
TOTAL FUNDS CARRIED FORWARD		<u>27,412</u>	<u>29,750</u>	<u>57,162</u>	<u>44,438</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 7-13 form part of these financial statements.

HILDA LANE COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
CURRENT ASSETS			
Debtors & prepayments	12	3,740	6,091
Cash at bank and in hand	13	<u>54,421</u>	<u>39,293</u>
Total current assets		58,161	45,384
LIABILITIES			
Creditors: Amounts falling due within one year	14	(999)	(946)
NET CURRENT ASSETS		<u>57,162</u>	<u>44,438</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,162</u>	<u>44,438</u>
TOTAL NET ASSETS	16	<u>57,162</u>	<u>44,438</u>
THE FUNDS OF THE CHARITY			
Restricted funds	16	29,750	8,516
Unrestricted funds			
General fund	16	<u>27,412</u>	<u>35,922</u>
Total charity funds		<u>57,162</u>	<u>44,439</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 (the Act) for the year ended 31 December 2020. No member of the company has deposited a notice pursuant to section 476 requiring an audit of these financial statements.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 25 April 2022.



Alix Bushnell
Trustee

Company registration number 06034270

*** The notes on pages 7-13 form part of these financial statements. ***

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting Policies

The financial statements have been prepared in accordance with the accounting policies set out below and comply with the Association's Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

1.1 Accounting convention

The financial statements have been prepared in accordance with the Association's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Association is a Public Benefit Entity as defined by FRS 102.

The Association has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Association. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention and on an accruals basis. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Association has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the Association's charitable objectives unless the funds have been designated for other purposes.

Restricted funds are only available for use for specific charitable purposes specified by the donor.

1.4 Incoming resources

The Association hires out the hall for local activities and community events as part of its fundraising activities. This income is recognised when the Association is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.6 Financial instruments

Financial instruments are recognised in the Association's balance sheet when the Association becomes part to the contractual provisions of the instrument.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest rate method. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include trade creditors and bank loans, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method.

2 Donations

	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
Charitable grants	10,000	31,616	41,616	13,630
	<u>10,000</u>	<u>31,616</u>	<u>41,616</u>	<u>13,630</u>

3 Income from charitable activities

	Total 2020 £	Total 2019 £
Hire of Community Hall	9,860	24,583
Community Events	-	161
	<u>9,860</u>	<u>24,744</u>

4 Investment income

	Total 2020 £	Total 2019 £
Interest receivable	175	283
	<u>175</u>	<u>283</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Costs of raising funds

	2020	2019
	£	£
Staff costs (see note 10)	3,189	3,067
Support costs (see note 7)	781	711
	<u>3,970</u>	<u>3,778</u>

6 Costs of charitable activities

	2020	2019
	£	£
Direct costs	5,714	2,569
Grant making	-	500
Staff costs (see note 10)	23,489	23,225
Support costs (see note 7)	5,754	5,383
	<u>34,957</u>	<u>31,677</u>

7 Support costs (including governance costs)

	2020	2019
	£	£
Governance (see note 8)	2,950	3,028
Office/IT support/misc	3,035	2,190
Insurance	550	543
General travel & subsistence	-	333
	<u>6,535</u>	<u>6,094</u>

Support costs (including governance) are apportioned among the charitable activities costs and the cost of raising funds (notes 5 & 6). Direct costs are allocated wherever possible. Remaining costs are apportioned on the basis of staff time spent on each activity.

8 Governance costs

	2020	2019
	£	£
Direct costs	630	630
Staff costs (see note 10)	2,320	2,398
	<u>2,950</u>	<u>3,028</u>

Governance costs include fees paid to the independent examiner of £480 (2019: £480). These fees relate exclusively to the independent examination.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

9 Fund Accounting – comparative data from 2019

	Unrestricted funds	Restricted funds	Total funds 2019
	£	£	£
INCOME AND ENDOWMENTS FROM:			
Donations	-	13,630	13,630
Charitable activities	24,744	-	24,744
Investments	283	-	283
TOTAL	25,027	13,630	38,657
EXPENDITURE ON:			
Raising Funds	3,778	-	3,778
Charitable activities	21,963	9,714	31,677
TOTAL	25,741	9,714	35,455
NET INCOME/(EXPENDITURE) & NET MOVEMENT IN FUNDS	(714)	3,916	3,202
Fund balances brought forward	36,636	4,600	41,236
RECONCILIATION OF FUNDS:			
TOTAL FUNDS CARRIED FORWARD	35,922	8,516	44,438

10 Analysis of staff costs, Trustee remunerations and expenses and the costs of Key Management Personnel

	2020 £	2019 £
Wages and salaries (including NICs and pension costs)	28,998	28,690
	<u>28,998</u>	<u>28,690</u>

The company employed an average of 4 employees during the financial period, representing an average full-time equivalent of 1.4 staff (2019: 4 employees, 1.4 FTE).

While acting in the capacity of a Trustee, no Trustees received reimbursement of out-of-pocket expenses in the current accounting period (2019: 1 Trustee, £310.64). The Key Management Personnel for the charity are the Trustees of the charity, none of whom received any remuneration during the financial period. No salaried staff are deemed to be key management personnel as all strategic management decisions remain with the Trustees whereas salaried staff carry out operational activity.

No employees had emoluments of above £60,000 in the current reporting period (2019: no employees)

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

11 Tangible Fixed Assets

	Computer Equipment £	Fixtures and fittings £	Total £
COST:			
At 1 January 2020	15,855	5,309	21,164
Additions	-	-	-
At 31 December 2020	<u>15,855</u>	<u>5,309</u>	<u>21,164</u>
DEPRECIATION:			
At 1 January 2020	15,855	5,309	21,164
Charge for the period	-	-	-
At 31 December 2020	<u>15,855</u>	<u>5,309</u>	<u>21,164</u>
NET BOOK VALUE:			
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2019	<u>-</u>	<u>-</u>	<u>-</u>

12 Debtors

	2020 £	2019 £
Trade debtors	3,602	5,862
Prepayments and accrued income	138	229
	<u>3,740</u>	<u>6,091</u>

13 Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	54,421	39,293
Total cash and cash equivalents	<u>54,421</u>	<u>39,293</u>

14 Creditors: Amounts falling due within one year

	2020 £	2019 £
Held Damage Deposits	519	466
Accruals	480	480
	<u>999</u>	<u>946</u>

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

15 Analysis of net assets between funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Debtors and prepayments	3,740	-	3,740	6,091
Cash at bank and in hand	24,672	29,750	54,421	39,293
Creditors: due within one year	(999)	-	(999)	(946)
	<u>27,413</u>	<u>29,750</u>	<u>57,162</u>	<u>44,438</u>

16 Fund balances

	Opening Balance 01/01/2020 £	Income £	Expenditure £	Net movement in funds 2020 £	Closing Balance 31/12/2020 £
<i>Unrestricted funds:</i>					
General fund	35,922	20,035	(28,545)	(8,510)	27,412
<i>Restricted funds:</i>					
Jack Petchey	750	500	(208)	292	1,042
Youth Club (National Lottery and SHYN)	7,766	-	(1,152)	(1,152)	6,614
Big Issue	-	26,270	(5,176)	21,094	21,094
British Science Association Grant	-	1,000	-	1,000	1,000
CLB Grant	-	3,846	(3,846)	-	-
	<u>44,438</u>	<u>51,651</u>	<u>(38,927)</u>	<u>12,724</u>	<u>57,162</u>

The unrestricted general fund comprises monies that can be used in accordance with the objects of the charity at the discretion of the trustees.

The restricted funds must be spent in accordance with the specified wishes of the donor. The restricted grants carried forward from the previous year, all for Youth Club activities, were partially spent during the year, but opportunities for expenditure were limited owing to the Covid-19 lockdown and limitation on activities. A further grant from the Jack Petchey fund received in 2020 will also be put towards future youth club activities, as will the £1,000 grant from the British Science association. The CLB grant funded roughly three months of the salary of the Community Organiser, which enabled her to continue to work without needing to be furloughed during 2020 and therefore enabled the charity's community engagement to continue, albeit in a different form, throughout the pandemic. Finally, the grant from the Big Issue, received in October 2020, was given to cover various core cost of the charity to assist them through the changed operating model of the pandemic, and was partially spent by year on costs including the Centre Manager's salary, outreach work, recruitment and IT costs, with the remainder being spent in full in 2021.

HILDA LANE COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

17 Related party transactions

There were no disclosable related party transactions during the year (2019: nil).

18 Company Limited by Guarantee

The company is a Company Limited by Guarantee and has no share capital. The liability of each member in the event of a winding-up is limited to £1. There are currently 4 members.