

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FOR

HOPE COMMUNITY CHURCH
(A COMPANY LIMITED BY GUARANTEE)
CHARITY NUMBER 1118923
COMPANY NUMBER 06181631

HOPE COMMUNITY CHURCH

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HOPE COMMUNITY CHURCHCompany InformationFor the year ended 31 March 2023

DIRECTORS:

K. Poxon
P.I. Brayshaw
J. Tellwright
S. Rochester
C. Maina
R. Hirschi

REGISTERED OFFICE:

Hope Community Church
Upper Huntbach Street
Hanley
Stoke-on-Trent
Staffordshire
ST1 2BX

REGISTERED NUMBER:

06181631 (England and Wales)

ACCOUNTANTS:

G.E. Shenton & Co Ltd
St. Pauls House
North Street
Newcastle-under-Lyme
Staffordshire
ST5 1AZ

HOPE COMMUNITY CHURCHReport of the Directors for the year ended 31 March 2023

The directors present their report, together with the financial statements for the year ended 31 March 2023.

Results

The Statement of Financial Activities is set out on page 7 and shows the net incoming resources for the period.

Principal activities, Trading Review and Future Developments

The company's principal activity is the provision of help and support to people inside and outside the church community.

The company was incorporated on 23 March 2007.

The result for the year was a surplus of £12,092 (2022: Deficit £7,206) and this has been added to the total reserves carried forward.

The Trustees recognise that the effects of the Covid 19 pandemic had a significant impact on the income streams for Hope Community Church, resulting in a loss for both 2021 and 2022. Room hires and other revenue streams began to revive towards the end of this period and continued to improve during the financial year 2022/2023 so that we have achieved a surplus at the end of this period.

The Trustees are aware that external factors such as an increase in Bank Interest Rates and the rising cost of energy bills will increase running costs for the church in 2022/2023 and will continue to do so in 2023/2024. In anticipation of mitigating the impact of these, the Church secured a three year fixed deal for Gas supply in March 2022 and a discounted rate for mortgage repayments in May 2022. A positive impact on these outgoings can be seen in the accounts this year from these arrangements. The church has also received grants in this period towards IT investment and maintenance and Foodbank running costs that has supported with church outgoings and financial management.

The Trustees are confident about future sustainability as room hires income increases to close the gap to pre-covid levels of revenue and the church continues to grow.

Directors

The directors of the company during the year were:

Mrs. Karen Poxon
Mr. Philip Ian Brayshaw
Mrs. Janet Tellwright
Mrs. Sasha Rochester
Mrs. Caroline Maina
Mr. Raphael Hirschi

This report has been prepared in accordance with the provisions of part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 November 2023 and signed on its behalf.

MRS. S. ROCHESTER

Director

HOPE COMMUNITY CHURCHTrustees Annual Report for the year ended 31 March 2023**Administration Details**

Address: Hope Community Church, Upper Huntbach Street, Hanley, Stoke-on-Trent, Staffs., ST1 2BX

Hope Community Church is a registered charity with the Charity Commissioners (Registration Number 1118923) and as a company limited by guarantee is governed by its Memorandum and Articles of Association.

Directors/Trustees

Mrs. Karen Poxon
Mr. Philip Ian Brayshaw
Mrs. Janet Tellwright
Mrs. Sasha Rochester
Mrs. Caroline Maina
Mr. Raphael Hirschi

Bankers

Lloyds plc serves the Management Committee as Bankers.

Solicitors

Geldards Solicitors act as solicitors to the Charity and provide advice on charity matters.

Accountants

G.E. Shenton & Co Ltd, Chartered Certified Accountants, St. Pauls House, North Street, Newcastle, Staffs., ST5 1AZ

Charity's Objectives and Activities during the year**Objects and activities**

The objects of the Company are for the benefit of the public:

- a) to advance the Christian faith in accordance with the Statement in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit;
- b) to relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the directors from time to time think fit; and
- c) to advance education in such ways and in such parts of the United Kingdom or the world as the directors from time to time may think fit.

HOPE COMMUNITY CHURCH

Trustees Annual Report for the year ended 31 March 2023

Overview

This period saw a continued return to aspects of pre-pandemic Church life and the church continues to go from strength to strength.

We were delighted to see volunteers returning to service and new volunteers coming forward. We have been able to increase the frequency of our children's sessions and reinstate job club & IT access sessions. Attendance and visitor numbers increased during the period. We have been particularly pleased to welcome into our church family a number of Farsi-speaking people who are seeking asylum from the Iranian regime.

The church family has relished being able to share meals and social events once again, and it has been a particular joy to have two baptism services.

The level of commitment at Hope Community Church remains high and the Trustees would like to thank the congregation for their faithfulness.

During this period there were no changes to the Trustees.

The Trustees had regard to the public benefit when planning the activities of the church

Below is a summary of the church's activities in furtherance of its objects during the year:

- Weekly Sunday church services for corporate worship, prayer, communion, Bible teaching, encouragement, fellowship and Hope Kids United children's worship and teaching.
 - Live online services continued in April, then were replaced from May by edited highlights of the Sunday services available to watch on YouTube.
- Regular family services.
- Fortnightly Life Groups in homes across the city for discussion of Bible passages and their practical application, prayer and mutual support.
- Prayer meetings with the option to join online.
- Bible teaching and discussion meetings with Farsi interpretation.
- Baptism services
- Youth social events
- Whole-church social events
- Men's and women's events offering a mixture of social and spiritual activities.
- Pastoral support and mentoring.
- Prayer text message facility.
- Provision of devotional materials.
- Provision of teaching materials in Farsi.
- Children's teaching materials provided for families to use at home for the first part of the year.
- Lending library of Christian books
- Participation in local inter-denominational services for worship and prayer.
- Minister's participation in local inter-denominational church leaders' fellowship.
- Weekly free computer/internet access and Job Club.
- Weekly Foodbank distribution sessions. Trussell Trust figures show that our Foodbank Centre distributed 3 days' worth of food to 1,789 people. This is a 106% increase.

HOPE COMMUNITY CHURCH

Trustees Annual Report for the year ended 31 March 2023

- Regular donations of food to the Stoke-on-Trent Foodbank totalling 723.07 kg.
- Minister chaired the Northwood Residents' Association until February 2023 and thereafter served as Treasurer.
- Minister serves as a governor of the Esprit Multi-Academy Trust.
- Regular assemblies at three local schools.
- Low-cost hire of church premises to charities and adult education and training as permitted in Covid-19 safety guidelines.
- Financial donations to Stoke-on-Trent Foodbank, Beacon House of Prayer, Soul Action in South Africa and Compassion.

Finance

There was a net surplus for the year of £12,092 compared to a reported deficit of £7,206 for 2022. Total income increased by £18,585 and total expenditure decreased by £713.

Our overall closing cash position is £5,301 higher than 2022 which is attributed to increases in room letting income of £8,643 and donations of £6,921. Net current assets was £48,411 this year compared with £39,595 in 2022.

Reserves policy

The charity has adopted a reserves policy the aim of which is to have reserves of £50,000, which comprises:

- A specific reserve of £35,000 to cover unforeseen emergencies or drop in income. This figure is based on approximately 3 months operating costs with an extra £5000 for emergency maintenance and equipment replacement.
- £15,000 available in the current account to safely cover monthly cash flow.

Use of Reserves

The reserves are held for the following purposes and may be used for them in accordance with the Hope Expenditure Policy:

- operating costs that are not covered by income
- emergency maintenance
- equipment replacement.

Policy Review

This Policy is reviewed annually ready for publishing it with the accounts.

Policy Implementation

An increase in Room Hire and other revenue streams had enabled the level of our Reserves to increase and reach £50,000 at the end of the financial year 2019/2020.

However, at the moment we are still falling short of our Reserves target,

This is a result of our regular expenditure versus our income making it impossible to maintain this level of reserve during 2021 and 2022. This was mainly due to the impact of Covid on our income streams with reduced room hires that generate a significant proportion of our income and a slower recovery of this revenue stream than anticipated during this period. As room hires and other revenue streams continued to improve during the financial year 2022/2023 we achieved a surplus at the end of this period, placing us in a position to begin closing the gap to our Reserves Target through 2023/2024 and ultimately return to 2019/2020 levels of financial security.

We continue to aim to transfer £100 a month into an account to build up a Specific Reserve.

Further monthly and ad hoc sums will be transferred until the desired target is once again met.

MR. P.I. BRAYSHAW Chair of Trustees

Signed on behalf of the Trustees of Hope Community Church

21 November 2023

HOPE COMMUNITY CHURCHIndependent Examiners Report to the Trustees/Members of Hope Community Church

We report on the accounts of the Company for the ended 31 March 2023 (charity number 1118923) which are set out on pages 7 to 13.

Respective responsibilities of Trustees and Examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. The charity's gross income was less than £250,000 but we are qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145(1)(a) of the Charities Act
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention.

Basis of Independent Examiners Report

Our examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners Statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act and with the methods and principals of the Statement of Recommended Practice, Accounting and reporting by Charities.

have not been met; or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

St. Pauls House,
North Street,
NEWCASTLE-UNDER-LYME, Staffs
22 November 2023

G. E. SHENTON & CO LTD
Chartered Certified Accountants

HOPE COMMUNITY CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	<u>Notes</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023 Total</u>	<u>2022 Total</u>
<u>INCOMING RESOURCES</u>					
Donations	2	£69,528	£1,370	£70,898	£63,977
Charitable activities	3	19,767	-	19,767	11,124
Other income	4	-	2,988	2,988	-
Investment income		<u>41</u>	<u>-</u>	<u>41</u>	<u>8</u>
<u>TOTAL INCOMING RESOURCES</u>		<u>89,336</u>	<u>4,358</u>	<u>93,694</u>	<u>75,109</u>
<u>RESOURCES EXPENDED</u>					
Direct Charitable expenditure	5	75,738	1,784	77,522	78,199
Other expenditure:					
Funding and Publicity	5	2,040	-	2,040	2,058
Management and Administration	5	<u>2,040</u>	<u>-</u>	<u>2,040</u>	<u>2,058</u>
<u>TOTAL RESOURCES EXPENDED</u>		<u>79,818</u>	<u>1,784</u>	<u>81,602</u>	<u>82,315</u>
<u>NET (OUTGOING)/INCOMING RESOURCES BEFORE TRANSFERS</u>		9,518	2,574	12,092	(7,206)
GROSS TRANSFERS BETWEEN FUNDS		<u>2,338</u>	<u>(2,338)</u>	<u>-</u>	<u>-</u>
<u>NET (OUTGOING)/INCOMING RESOURCES BEING ALSO THE NET MOVEMENT IN FUNDS</u>		11,856	236	12,092	(7,206)
<u>TOTAL FUNDS BROUGHT FORWARD</u>		<u>280,281</u>	<u>902</u>	<u>281,183</u>	<u>288,389</u>
<u>TOTAL FUNDS CARRIED FORWARD</u>		<u>292,137</u>	<u>1,138</u>	<u>293,275</u>	<u>281,183</u>

HOPE COMMUNITY CHURCH
BALANCE SHEET AS AT 31 MARCH 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
<u>FIXED ASSETS</u>			
Tangible Fixed Assets	8	£319,345	£321,002
<u>CURRENT ASSETS</u>			
Debtors and prepayments	9	£9,706	£5,875
Cash at bank and in hand	10	<u>46,206</u>	<u>40,905</u>
		<u>55,912</u>	<u>46,780</u>
<u>CREDITORS: Amounts falling due within one year</u>			
Creditors and accruals	11	3,446	3,665
Mortgage	11,12,13	<u>4,055</u>	<u>3,520</u>
		<u>7,501</u>	<u>7,185</u>
<u>NET CURRENT ASSETS</u>		<u>48,411</u>	<u>39,595</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		367,756	360,597
<u>CREDITORS: Amounts falling due after more than one year</u>			
Mortgage	11,12,13	<u>74,481</u>	<u>79,414</u>
<u>NET ASSETS</u>		<u>293,275</u>	<u>281,183</u>
<u>REPRESENTED BY:</u> <u>FUNDS AND RESERVES</u>			
Unrestricted funds	14	<u>293,275</u>	<u>281,183</u>

The directors state:

- a. that for the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies,
- b. that members have not required the company to obtain an audit of its accounts for the year ended 31 March 2023 in accordance with section 476 of the Companies Act 2006, and
- c. that they acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts.

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies.

The company has opted not to file a copy of its Profit and Loss at Companies House in accordance with Section 444 of the Companies Act 2006.

Signed S. ROCHESTER

Director

The accounts were approved by the directors and were authorised by them for issue on 21 November 2023

HOPE COMMUNITY CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

- (a) Basis of accounting
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts and in accordance with FRS102, the Financial Reporting Standard UK and Republic of Ireland and with the Charities Act 2011.
- (b) Grants
Grants are recognised in the Statement of Financial Activities (SOFA) on an accruals basis following the satisfaction of any pre-conditions.
- (c) Donations, fundraising and Gifts
Donations, gifts and fund raising are recognised in the accounts on a received basis with the exception of items donated for sale in the charity shop which are only included as income when they are sold and until then are not valued and tax recoverable on gift aid. Gifts in kind are valued at their value to the charity. No value is assigned to donated facilities, nor to items provided for raffle prizes or consumption by users of the church.
- (d) Legacies
Legacies are included in the SOFA when the full amount has been received.
- (e) Contributions by members and all other income
These are all recognised in the financial statements when receivable.
- (f) Expenditure and support costs
Expenditure is recognised on an accruals basis and where incurred on activities falling directly within one cost category is included accordingly. The support costs of the charity which include wages and salaries, premises, telephone, printing, postage, stationery, equipment hire, subscriptions, training and insurance are allocated based on the level of activity. The percentages applied are:
- | | |
|-------------------------------|------|
| Direct charitable expenditure | 95% |
| Fundraising and publicity | 2.5% |
| Management and administration | 2.5% |
- (g) Capitalisation
Fixed Assets are recorded at cost. Expenditure on leasehold property, fixtures, equipment and office equipment which exceeds £250 and provides a long term benefit is capitalised.
- (h) Depreciation and amortisation
Provision for depreciation of fixed assets held for use by the charity is made at annual rates calculated to write down their cost over their useful lives. The rates and bases have been reviewed accordingly this year, based on their expected useful lives. The depreciation rates currently in use are:
- | | |
|------------------------|-------------------------------|
| Leasehold property | 100 years straight line basis |
| Fixtures and equipment | 25 years straight line basis |
- (i) Taxation
No provision for taxation is included in the accounts as the charity is entitled to exemption from tax afforded by Section 505 of the Income and Corporation Taxes Act 1988.
- (j) Debtors
Short term debtors are measured at transaction price, less any impairment losses for bad and doubtful debts.
- (k) Creditors
Short term creditors are measured at transaction price. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

HOPE COMMUNITY CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023/1(l) Reserves policy

The charity has adopted a reserves policy the aim of which is to have reserves of £50,000, which comprises:

- A specific reserve of £35,000 to cover unforeseen emergencies or drop in income. This figure is based on approximately 3 months operating costs with an extra £5000 for emergency maintenance and equipment replacement.
- £15,000 available in the current account to safely cover monthly cash flow.

Use of Reserves

The reserves are held for the following purposes and may be used for them in accordance with the Hope Expenditure Policy:

- operating costs that are not covered by income
- emergency maintenance
- equipment replacement.

Policy Review

This Policy is reviewed annually ready for publishing it with the accounts.

(m) Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

(n) Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2. DONATIONS AND LEGACIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023 Total</u>	<u>2022 Total</u>
Donations:				
Voluntary income	£58,177	£1,370	£59,547	£53,903
Tax recoverable on Gift Aid	<u>11,351</u>	<u>-</u>	<u>11,351</u>	<u>10,074</u>
	<u>69,528</u>	<u>1,370</u>	<u>70,898</u>	<u>63,977</u>

3. CHARITABLE ACTIVITIES

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023 Total</u>	<u>2022 Total</u>
Youth work activity	£ -	£ -	£ -	£ -
Room lettings	18,405	-	18,405	10,927
Church Development activity	<u>1,362</u>	<u>-</u>	<u>1,362</u>	<u>197</u>
	<u>19,767</u>	<u>-</u>	<u>19,767</u>	<u>11,124</u>

HOPE COMMUNITY CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

4.	<u>OTHER INCOME</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>	
	Sundry grants	£ <u>-</u>	£ <u>2,988</u>	£ <u>2,988</u>	£ <u>-</u>	
5.	<u>ANALYSIS OF TOTAL RESOURCES EXPENDED</u>	<u>Staff costs</u>	<u>Depreciation</u>	<u>Other costs</u>	<u>2023 Total</u>	<u>2022 Total</u>
	Direct charitable expenditure:					
	Unrestricted	£39,415	£4,220	£32,103	£75,738	£76,681
	Restricted	<u>-</u>	<u>-</u>	<u>1,784</u>	<u>1,784</u>	<u>1,518</u>
		39,415	4,220	33,887	77,522	78,199
	Other expenditure:					
	Fundraising and publicity	1,037	111	892	2,040	2,058
	Management and administration	<u>1,037</u>	<u>111</u>	<u>892</u>	<u>2,040</u>	<u>2,058</u>
		<u>41,489</u>	<u>4,442</u>	<u>35,671</u>	<u>81,602</u>	<u>82,315</u>
				<u>2023</u>	<u>2022</u>	
	<u>Restricted costs</u>			£ <u>1,784</u>	£ <u>1,518</u>	
	Other costs:					
	<u>Direct charitable costs</u>					
	Mission and outreach donations			£3,298	£2,638	
	Activities			<u>520</u>	<u>52</u>	
				<u>3,818</u>	<u>2,690</u>	
	<u>Support costs</u>					
	Premises			£19,330	£18,657	
	Printing, postage, stationery and telephone			2,492	2,628	
	Legal and professional			1,734	1,165	
	Bank charges			269	220	
	Mortgage interest			4,090	5,708	
	Subscription and fees			<u>2,154</u>	<u>5,756</u>	
				<u>30,069</u>	<u>34,134</u>	
	TOTAL			<u>35,671</u>	<u>38,342</u>	
6.	<u>NET INCOMING RESOURCES FOR THE YEAR</u>			<u>2023</u>	<u>2022</u>	
	This is stated after charging:					
	Depreciation			£ <u>4,442</u>	£ <u>4,331</u>	

HOPE COMMUNITY CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

7. STAFF COSTS

	<u>2023</u>	<u>2022</u>
Wages and salaries	£32,350	£31,443
Social security costs	3,378	3,119
Pension costs	<u>5,761</u>	<u>5,080</u>
	<u>41,489</u>	<u>39,642</u>

During the year the charity employed an average of 1 employees (2022: 1). No employees earned more than £60,000 per annum in this or the previous year.

8. FIXED ASSETS

	<u>Leasehold property</u>	<u>Furniture and equipment</u>	<u>Total</u>
<u>Cost:</u>			
At 1 April 2022	£345,000	£21,148	£366,148
Additions	-	2,785	2,785
At 31 March 2023	<u>345,000</u>	<u>23,933</u>	<u>368,933</u>
<u>Depreciation:</u>			
At 1 April 2022	38,335	6,811	45,146
Charge for the year	<u>3,485</u>	<u>957</u>	<u>4,442</u>
At 31 March 2023	<u>41,820</u>	<u>7,768</u>	<u>49,588</u>
<u>Net book value:</u>			
At 31 March 2023	<u>303,180</u>	<u>16,165</u>	<u>319,345</u>
At 31 March 2022	<u>306,665</u>	<u>14,337</u>	<u>321,002</u>

9. DEBTORS AND PREPAYMENTS

	<u>2023</u>	<u>2022</u>
Debtors	£5,574	£1,679
Prepayments	<u>4,132</u>	<u>4,196</u>
	<u>9,706</u>	<u>5,875</u>

10. CASH AT BANK AND IN HAND

	<u>2023</u>	<u>2022</u>
Lloyds - Current account	£17,914	£11,400
Lloyds - Savings Account	12,567	15,042
Kingdom Savings Account	15,138	13,922
Cash in hand	<u>587</u>	<u>541</u>
	<u>46,206</u>	<u>40,905</u>

11. LIABILITIES - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
Trade creditors	£3,446	£3,665
Mortgage account	<u>4,055</u>	<u>3,520</u>
	<u>7,501</u>	<u>7,185</u>

HOPE COMMUNITY CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

12. LIABILITIES - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	<u>2023</u>	<u>2022</u>
Mortgage account	<u>£74,481</u>	<u>£79,414</u>

13. MORTGAGE ACCOUNT

The company has a mortgage secured on the leasehold property. Obligations falling due are as follows:

	<u>2023</u>	<u>2022</u>
Amounts payable with 12 months	<u>£4,055</u>	<u>£3,520</u>
Amounts payable after 12 months but within 5 years	£16,220	£15,433
Amounts falling due for payment after more than 5 years	<u>58,261</u>	<u>63,981</u>
	<u>74,481</u>	<u>79,414</u>

14. ANALYSIS OF NET ASSETS BY FUND

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2023 Total</u>	<u>2022 Total</u>
Fixed assets	£319,345	£ -	£319,345	£321,002
Current assets	<u>(27,208)</u>	<u>1,138</u>	<u>(26,070)</u>	<u>(39,819)</u>
	<u>292,137</u>	<u>1,138</u>	<u>293,275</u>	<u>281,183</u>

15. TRANSACTIONS WITH TRUSTEES AND RELATED PARTIES

None of the members or trustees of the charity, with the exception of Mr. P.I. Brayshaw (Senior Minister), were remunerated directly or indirectly during the year ended 31 March 2023 (see Note 7).

16. CONTINGENCIES AND CONTRACTUAL COMMITMENTS

In the opinion of the trustees and members of the company at 31 March 2023 there were no contingent liabilities and no contractual liabilities.

17. OTHER INFORMATION

Hope Community Church is a private company limited by guarantee and incorporated in England (Registered Number 06181631). Its registered office is Upper Huntbach Street, Hanley, Stoke-on-Trent, Staffordshire. ST1 2BX.