

**THE PARK CENTRE (KINGSWOOD)
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2025**

The Park Centre (Kingswood) Contents

	Page
Company Information	1
Directors' Report	2—3
Accountant's Report	4
Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7—8
The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	9—10

**The Park Centre (Kingswood)
Company Information
For The Year Ended 30 April 2025**

Directors

Mr Michael Line
Mrs Susan Smith
Pamela Marshall

Company Number

05101447

Registered Office

The Park Centre Kingswood High Street
Kingswood
Bristol
BS15 4AR

Accountants

Raymarsh Ford Limited
Chartered Accountants
41 High Street
Kingswood
Bristol
BS15 4AA

The Park Centre (Kingswood)
Company No. 05101447
Directors' Report For The Year Ended 30 April 2025

The directors present their report and the financial statements for the year ended 30 April 2025.

Review of the Business

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

ACHIEVEMENT AND PERFORMANCE

The Park Centre is primarily run as a venue for hire for individuals, clubs, agencies and organisations which provide activities, opportunities, support, counselling, and services to the community. These also cover education and training, social and recreational and health and aim to maximize the Centre's facilities and resources. The Park Centre has been managed and maintained by a voluntary Management Committee and supported by a small team of paid workers since 2005. One of our aims is to help improve the quality of life for the people of Kingswood and the surrounding areas. The centre was established at the request of the local community, to provide a means of bringing people together to share and develop common interests.

Our aim is to strengthen the community of Kingswood ensuring that people of all races and backgrounds are valued and participate on equal terms within the centre's activities thereby building a fair, prosperous and cohesive community in which everyone has a stake. We aim to promote the development of the voluntary and community sector and encourage people to become actively involved. Activities and events are designed to target, and provide for, people in the community who may be isolated due to disability, race, age, parental responsibilities or language barriers. This is a requirement of local residents as the area has high numbers of lone parents, unemployed, low income families, adults without qualifications and elderly as well as an increasing number of other nationalities. We provide creativity and learning through the children's activity events held during the school breaks. These provide arts and crafts as well as play that encourages social skills. Other groups running at the centre include a 50+ club, Art and Crafts groups all of whom provide skills and confidence in their specific areas ESOL (English as a Second Language) since the local collage was forced to shut down have come to the centre to run 10 classes a week for people of other nationalities and there is a need for them to learn English to help them integrate into the community. The centre offers low cost birthday parties which are held at the centre most weekends and a new addition to the centre are keep fit activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05101447 (England and Wales)

Registered Charity number

1118918

Registered office

The Park Centre
High Street
Kingswood
Bristol
BS15 4AR

Trustees

Keith Stanton - IT Specialist (Appointed 13 September 2024)
Mrs S Smith - Retired
Miss R Goozee - HR Assistant

Independent examiner

Raymarsh Ford Limited
Chartered Accountants
41 High Street
Kingswood
Bristol
BS15 4AA

**The Park Centre (Kingswood)
Directors' Report (continued)
For The Year Ended 30 April 2025**

Directors

The directors who held office during the year were as follows:

Mr Michael Line

Mrs Susan Smith Appointed 20/01/2025

Pamela Marshall Resigned 06/01/2025

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

Date

**The Park Centre (Kingswood)
Accountant's Report
For The Year Ended 30 April 2025**

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The Park Centre (Kingswood) For The Year Ended 30 April 2025

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Park Centre (Kingswood) For The Year Ended 30 April 2025 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of The Park Centre (Kingswood), as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The Park Centre (Kingswood) and state those matters that we have agreed to state to the directors of The Park Centre (Kingswood), as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Park Centre (Kingswood) and its directors, as a body, for our work or for this report.

It is your duty to ensure that The Park Centre (Kingswood) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Park Centre (Kingswood). You consider that The Park Centre (Kingswood) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The Park Centre (Kingswood). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Date

Raymarsh Ford Limited
Chartered Accountants
41 High Street
Kingswood
Bristol
BS15 4AA

The Park Centre (Kingswood)
Income and Expenditure Account
For The Year Ended 30 April 2025

	Notes	2025 £	2024 £
TURNOVER		188,331	151,144
Cost of sales		(10,869)	(13,596)
GROSS SURPLUS		177,462	137,548
Administrative expenses		(153,099)	(167,679)
Other operating income		10,369	8,243
OPERATING SURPLUS/(DEFICIT)		34,732	(21,888)
Other interest receivable and similar income		283	292
Interest payable and similar charges		(307)	(374)
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		34,708	(21,970)

The notes on pages 7 to 8 form part of these financial statements.

The Park Centre (Kingswood)
Balance Sheet
As At 30 April 2025

		2025		2024	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		18,985		15,105
			<u>18,985</u>		<u>15,105</u>
CURRENT ASSETS					
Debtors	5	18,536		3,324	
Cash at bank and in hand		85,590		84,594	
		<u>104,126</u>		<u>87,918</u>	
Creditors: Amounts Falling Due Within One Year	6	(11,703)		(26,323)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			92,423		61,595
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>111,408</u>		<u>76,700</u>
NET ASSETS			111,408		76,700
Income and Expenditure Account			<u>111,408</u>		<u>76,700</u>
MEMBERS' FUNDS			<u>111,408</u>		<u>76,700</u>

For the year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Date

The notes on pages 7 to 8 form part of these financial statements.

The Park Centre (Kingswood) Notes to the Financial Statements For The Year Ended 30 April 2025

1. General Information

The Park Centre (Kingswood) is a private company, limited by guarantee, incorporated in England & Wales, registered number 05101447. The registered office is The Park Centre Kingswood High Street, Kingswood, Bristol, BS15 4AR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight line over lease period
Plant & Machinery	20% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2025	2024
Office and administration	11	8
Trustees	3	4
	<u>14</u>	<u>12</u>

4. Tangible Assets

	Land & Property Leasehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
Cost	£	£	£	£	£
As at 1 May 2024	9,090	93,201	40,806	39,833	182,930
Additions	-	-	2,954	6,465	9,419
As at 30 April 2025	<u>9,090</u>	<u>93,201</u>	<u>43,760</u>	<u>46,298</u>	<u>192,349</u>

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The Park Centre (Kingswood)
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2025

Depreciation

As at 1 May 2024	9,090	82,354	35,095	41,286	167,825
Provided during the period	-	876	3,410	1,253	5,539
As at 30 April 2025	9,090	83,230	38,505	42,539	173,364

Net Book Value

As at 30 April 2025	-	9,971	5,255	3,759	18,985
As at 1 May 2024	-	10,847	5,711	(1,453)	15,105

5. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	17,367	103
Prepayments and accrued income	1,169	2,267
Other taxes and social security	-	924
Net wages	-	30
	18,536	3,324

6. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Other taxes and social security	427	-
Net wages	7,420	-
Other creditors	8	-
Pension fund	128	-
Accruals and deferred income	3,720	26,323
	11,703	26,323

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

The Park Centre (Kingswood)
Detailed Income and Expenditure Account
For The Year Ended 30 April 2025

	2025		2024
	£	£	£
TURNOVER			
Donations		1,000	-
Party revenue		10,006	-
Rental income		177,325	151,144
		<u>188,331</u>	<u>151,144</u>
COST OF SALES			
Cafe consumables	8,944		11,793
Exercise tutors	-		378
Catering equipment	448		-
Waste disposal	1,477		1,387
Hire and leasing of plant, equipment and vehicles	-		38
		<u>(10,869)</u>	<u>(13,596)</u>
GROSS SURPLUS		177,462	137,548
Administrative Expenses			
Wages and salaries	103,655		99,572
Employers NI	-		(104)
Employers pensions - defined contributions scheme	478		351
Recruitment costs	646		1,054
Staff training	1,808		1,119
Staff entertaining	-		240
Rates	-		176
Light and heat	3,504		22,161
Repairs and maintenance	2,057		3,387
Cleaning	3,379		4,163
Security costs	1,259		4,143
Hire and leasing of plant and machinery	412		323
Computer software costs	6,330		3,290
Computer and IT consumables	5,040		4,716
Insurance	3,436		1,802
Printing, postage and stationery	1,126		1,609
Advertising and marketing costs	2,350		1,685
Telecommunications	979		1,633
Data costs	-		636
Accountancy fees	3,720		4,525
Consultancy fees	3,951		3,853
Subscriptions	81		5
Bad debts written off	666		-
Other office costs	248		256
Depreciation of plant and machinery	876		1,095
Depreciation of fixtures and fittings	3,410		3,468
Depreciation of computer equipment	1,253		1,670
Sundry expenses	2,435		851
		<u>(153,099)</u>	<u>(167,679)</u>

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The Park Centre (Kingswood)
Detailed Income and Expenditure Account (continued)
For The Year Ended 30 April 2025

Other Operating Income

Cafe net income	10,369		8,243	
	<u>10,369</u>		<u>8,243</u>	

OPERATING SURPLUS/(DEFICIT)

34,732 (21,888)

Other interest receivable and similar income

Bank interest receivable	283		292	
	<u>283</u>		<u>292</u>	

283 292

Interest payable and similar charges

Bank charges	307		374	
	<u>307</u>		<u>374</u>	

(307) (374)

SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR

34,708 (21,970)