

**THE PARK CENTRE (KINGSWOOD)
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

Raymarsh Ford Limited

Chartered Accountants

41 High Street
Kingswood
Bristol
Gloucestershire
BS15 4AA

The Park Centre (Kingswood)
Directors' Report and Unaudited Financial Statements
For The Year Ended 30 April 2021

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The Park Centre (Kingswood)
Company Information
For The Year Ended 30 April 2021

Directors	Mr Les Blakeman Michael Lime Pamela Marshall Mr David Peglar
Company Number	05101447
Registered Office	The Park Centre Kingswood High Street Kingswood Bristol BS15 4AR
Accountants	Raymarsh Ford Limited Chartered Accountants 41 High Street Kingswood Bristol Gloucestershire BS15 4AA

The Park Centre (Kingswood)
Company No. 05101447
Directors' Report For The Year Ended 30 April 2021

The directors present their report and the financial statements for the year ended 30 April 2021 .

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Business

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

ACHIEVEMENT AND PERFORMANCE

The Park Centre is primarily run as a venue for hire for individuals, clubs, agencies and organisations which provide activities, opportunities, support, counselling, and services to the community. These also cover education and training, social and recreational and health and aim to maximize the Centre's facilities and resources. The Park Centre has been managed and maintained by a voluntary Management Committee and supported by a small team of paid workers since 2005. One of our aims is to help improve the quality of life for the people of Kingswood and the surrounding areas. The centre was established at the request of the local community, to provide a means of bringing people together to share and develop common interests.

Our aim is to strengthen the community of Kingswood ensuring that people of all races and backgrounds are valued and participate on equal terms within the centre's activities thereby building a fair, prosperous and cohesive community in which everyone has a stake. We aim to promote the development of the voluntary and community sector and encourage people to become actively involved. Activities and events are designed to target, and provide for, people in the community who may be isolated due to disability, race, age, parental responsibilities or language barriers. This is a requirement of local residents as the area has high numbers of lone parents, unemployed, low income families, adults without qualifications and elderly as well as an increasing number of other nationalities. We provide creativity and learning through the children's activity events held during the school breaks. These provide arts and crafts as well as play that encourages social skills. Other groups running at the centre include a 50+ club, Art and Crafts groups all of whom provide skills and confidence in their specific areas ESOL (English as a Second Language) since the local collage was forced to shut down have come to the centre to run 10 classes a week for people of other nationalities and there is a need for them to learn English to help them integrate into the community. The centre offers low cost birthday parties which are held at the centre most weekends and a new addition to the centre are keep fit activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05101447 (England and Wales)

Registered Charity number

1118918

Registered office

The Park Centre
High Street
Kingswood
Bristol
BS15 4AR

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**The Park Centre (Kingswood)
Directors' Report (continued)
For The Year Ended 30 April 2021**

Review of Business - continued

Trustees

L Blakeman - Retired
MT Lime - Retired
Ms PA Marshall - Retired
DJ Peglar - Retired director
Ms P Dowling - Qualified Councillor

Independent examiner

Raymarsh Ford Limited
Chartered Accountants
41 High Street
Kingswood
Bristol
BS15 4AA

Directors

The directors who held office during the year were as follows:

Mr Les Blakeman
Michael Lime
Pamela Marshall
Mr David Peglar

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Pam Marshall

Pamela Marshall

Director

26 May 2021

**The Park Centre (Kingswood)
Accountant's Report
For The Year Ended 30 April 2021**

**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The Park Centre (Kingswood)
For The Year Ended 30 April 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The Park Centre (Kingswood) For The Year Ended 30 April 2021 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of The Park Centre (Kingswood) , as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The Park Centre (Kingswood) and state those matters that we have agreed to state to the directors of The Park Centre (Kingswood) , as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Park Centre (Kingswood) and its directors, as a body, for our work or for this report.

It is your duty to ensure that The Park Centre (Kingswood) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Park Centre (Kingswood) . You consider that The Park Centre (Kingswood) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The Park Centre (Kingswood) . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Raymarsh Ford

26 May 2021

Raymarsh Ford Limited
Chartered Accountants

41 High Street
Kingswood
Bristol
Gloucestershire
BS15 4AA

The Park Centre (Kingswood)
Income and Expenditure Account
For The Year Ended 30 April 2021

	Notes	2021 £	2020 £
TURNOVER		92,869	170,173
Cost of sales		(5,724)	(13,320)
		<hr/>	<hr/>
GROSS SURPLUS		87,145	156,853
Administrative expenses		(141,254)	(157,802)
Other operating income		78,340	23,100
		<hr/>	<hr/>
OPERATING SURPLUS		24,231	22,151
Other interest receivable and similar income		-	24
Interest payable and similar charges		(166)	(225)
		<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 7 to 8 form part of these financial statements.

The Park Centre (Kingswood)
Balance Sheet
As at 30 April 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	30,818	28,513
		30,818	28,513
CURRENT ASSETS			
Debtors	4	3,362	1,217
Cash at bank and in hand		84,248	61,641
		87,610	62,858
Creditors: Amounts Falling Due Within One Year	5	(6,932)	(3,940)
NET CURRENT ASSETS (LIABILITIES)		80,678	58,918
TOTAL ASSETS LESS CURRENT LIABILITIES		111,496	87,431
NET ASSETS		111,496	87,431
Income and Expenditure Account		111,496	87,431
MEMBERS' FUNDS		111,496	87,431

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Pam Marshall

Pamela Marshall

Director

26 May 2021

The notes on pages 7 to 8 form part of these financial statements.

The Park Centre (Kingswood)
Notes to the Financial Statements
For The Year Ended 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Straight line over lease period
Plant & Machinery	20% reducing balance
Fixtures & Fittings	25% reducing balance
Computer Equipment	25% reducing balance

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2021	2020
Office and administration	8	14
Trustees	4	5
	<u>12</u>	<u>19</u>

The Park Centre (Kingswood)
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

3. Tangible Assets

	Land & Property				
	Leasehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 May 2020	9,090	86,736	23,995	35,916	155,737
Additions	-	6,465	8,626	-	15,091
As at 30 April 2021	9,090	93,201	32,621	35,916	170,828
Depreciation					
As at 1 May 2020	9,064	76,039	8,544	33,577	127,224
Provided during the period	26	2,139	9,312	1,309	12,786
As at 30 April 2021	9,090	78,178	17,856	34,886	140,010
Net Book Value					
As at 30 April 2021	-	15,023	14,765	1,030	30,818
As at 1 May 2020	26	10,697	15,451	2,339	28,513

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	581	(23)
Prepayments and accrued income	1,159	1,118
Other debtors	1,500	-
Net wages	122	122
	<u>3,362</u>	<u>1,217</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	2,701	2,100
Other creditors	2,525	-
Accruals and deferred income	1,706	1,840
	<u>6,932</u>	<u>3,940</u>

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

The Park Centre (Kingswood) is a private company, limited by guarantee, incorporated in England & Wales, registered number 05101447 . The registered office is The Park Centre Kingswood High Street, Kingswood, Bristol, BS15 4AR.

The Park Centre (Kingswood)
Detailed Income and Expenditure Account
For The Year Ended 30 April 2021

	2021		2020	
	£	£	£	£
TURNOVER				
Donations		63,069		32,508
SGC courses		(52)		2,958
Rents received		-		5,058
Photocopying income		456		-
Rental income		27,884		129,649
Other trading income		1,512		-
		92,869		170,173
COST OF SALES				
Toys	-		232	
Cafe consumables	996		10,700	
Exercise tutors	494		745	
Waste disposal	658		1,643	
Leasing and hire of plant, equipment and vehicles	3,576		-	
		(5,724)		(13,320)
GROSS SURPLUS		87,145		156,853
Administrative Expenses				
Wages and salaries	85,256		99,560	
Employers NI	-		1,110	
Employers pensions - defined contributions scheme	1,067		1,419	
Subcontractor costs	1,180		-	
Recruitment costs	419		308	
Staff training	1,025		1,735	
Staff entertaining	-		541	
Rates	154		1,021	
Light and heat	9,600		13,267	
Repairs and maintenance	5,181		4,283	
Cleaning	4,076		3,836	
Security costs	1,708		1,673	
Computer software costs	4,360		3,816	
Computer and IT consumables	4,428		3,991	
Insurance	1,698		1,656	
Printing, postage and stationery	1,423		3,423	
Advertising and marketing costs	691		716	
Telecommunications	442		162	
Data costs	369		564	
Accountancy fees	2,007		1,928	
Consultancy fees	2,442		2,236	
Other office costs	15		265	
Depreciation of plant and machinery	2,139		2,674	
Depreciation of fixtures and fittings	9,312		6,274	
Depreciation of computer equipment	1,309		780	
Depreciation of leasehold land and property	26		227	

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The Park Centre (Kingswood)
Detailed Income and Expenditure Account (continued)
For The Year Ended 30 April 2021

Sundry expenses	827	137
HMRC penalty	100	200
	<hr/>	<hr/>
	(141,254)	(157,802)
Other Operating Income		
Cafe net income	148	23,100
Other coronavirus grant income	78,192	-
	<hr/>	<hr/>
	78,340	23,100
	<hr/>	<hr/>
OPERATING SURPLUS	24,231	22,151
Other interest receivable and similar income		
Bank interest receivable	-	24
	<hr/>	<hr/>
	-	24
Interest payable and similar expenses		
Bank interest payable	10	-
Bank charges	156	225
	<hr/>	<hr/>
	(166)	(225)
	<hr/>	<hr/>
SURPLUS FOR THE FINANCIAL YEAR	24,065	21,950
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Parties involved with this document

Document processed	Party + Fingerprint
Wed, 16th Jun 2021 10:46:08 BST	Pamela Ann Marshall - Signer (5b34d7f9c4e5ad6b5bfad75f52312668)
Mon, 21st Jun 2021 10:16:38 BST	Chris Ford - Signer (b1a23c3c769eace2fde626116f71ff40)

Audit history log

Date	Action
Mon, 21st Jun 2021 10:16:38 BST	The envelope has been signed by all parties. (62.30.197.3)
Mon, 21st Jun 2021 10:16:38 BST	Chris Ford signed the envelope. (62.30.197.3)
Mon, 21st Jun 2021 10:16:20 BST	Chris Ford viewed the envelope. (62.30.197.3)
Wed, 16th Jun 2021 10:46:09 BST	Document emailed to party email (18.133.189.15)
Wed, 16th Jun 2021 10:46:08 BST	Sent the envelope to Chris Ford for signing. (92.19.240.41)
Wed, 16th Jun 2021 10:46:08 BST	Pamela Ann Marshall signed the envelope. (92.19.240.41)
Wed, 16th Jun 2021 10:41:32 BST	Pamela Ann Marshall viewed the envelope. (92.19.240.41)
Tue, 15th Jun 2021 9:59:44 BST	Sent Pamela Ann Marshall a reminder to sign the document. (52.56.255.147)
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