

**Somerset Activity and Sports Partnership**  
(A Charitable Company Limited by Guarantee)

**Annual Report and Financial Statements**

**For the Year Ended 31 March 2025**

**Company Number: 05798066**  
**Charity Registered in England and Wales Number: 1118900**

# Somerset Activity and Sports Partnership

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For the Year Ended 31 March 2025

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## Somerset Activity and Sports Partnership

Reference and Administrative Details

For the Year Ended 31 March 2025

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|--|---|
| <b>Trustee Directors</b>                       | D Blackford<br>J A Chidley-Sanders<br>A M Coates<br>G R Cox<br>T M Evans<br>D Maycock<br>A J Randle<br>D J Scarratt<br>Y G Vigar<br>J M Whitehead |
| <b>Chief Executive Officer</b>                 | J Knowles   |
| <b>Deputy Chief Executive Officer</b>          | J Hannis  |
| <b>Office Manager</b>                          | R Martin  |
| <b>Finance Officer</b>                         | A Britton   |
| <b>Charity Number</b>                          | 1118900   |
| <b>Company Number</b>                          | 05798066  |
| <b>Principal Address and Registered Office</b> | First Floor Offices<br>Castle Business Centre<br>Castle Road<br>Chelston Business Park<br>Wellington, Somerset<br>TA21 9JQ                        |
| <b>Auditors</b>                                | Albert Goodman LLP<br>Goodwood House<br>Blackbrook Park Avenue<br>Taunton, Somerset<br>TA1 2PX  |
| <b>Bankers</b>                                 | Svenska Handelsbanken<br>1 <sup>st</sup> Floor Equity House<br>Blackbrook Park Avenue<br>Taunton, Somerset<br>TA1 2PX                             |
| <b>Solicitors</b>                              | Ashfords<br>41 St James Street<br>Taunton, Somerset<br>TA1 1JR  |
| <b>Investment managers</b>                     | Heartwood Investment Management<br>No. 1 Kingsway<br>London<br>WC2B   |

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2025

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The Trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (SORP FRS 102) (effective 1 January 2019).

The full name of the Charity is Somerset Activity and Sports Partnership. It was incorporated on 27 April 2006 as a company limited by guarantee. Its company registration number is 05798066. Its Charity registration number is 1118900. The Charity is variously referred to throughout this report as either "the Charity", "the Company" or "SASP".

### **References and Administrative Details**

Administrative information is given in a separate section at the front of these financial statements.

### **Directors and Trustees**

The directors of the Company are the Charity's Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end are as follows:

- D Blackford (Appointed 20/01/2025)
- J A Chidley-Sanders
- A M Coates
- A J Cockcroft (Resigned 27/11/2024)
- G R Cox
- A E Driscoll (Resigned 29/04/2025)
- T M Evans (Appointed 20/01/2025)
- A J Gardner (Resigned 27/11/2024)
- D Maycock (Appointed 20/01/2025)
- A J Randle
- D J Scarratt
- Y G Vigar
- J M Whitehead

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2025

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### Introduction from The Chair

Having been a Trustee for 5 years and now in my first year as Chair, I am exceptionally proud of our charity and the remarkable achievements of the Somerset Activity and Sports Partnership (SASP) over the past twelve months. In 2025, we continued to develop the solid foundation established through the Somerset Moves strategy in 2023. This document continues to be the cornerstone of our aspirations. Through this strategy we, working with collaborative partners continue to make a profound difference to the lives of thousands of people across the County.

We continue to invest considerable effort in developing strategic relationships and connections at every level. One of the greatest challenges we face is integrating all local and national partners to achieve a truly long-term, system-wide approach. This remains a central focus of our Somerset Moves strategy.

At the national level, the government has acknowledged the importance of our work, particularly in supporting the NHS with a renewed emphasis on prevention and community care, however we are mindful of the economic challenges by governments at all levels. We are also aware of the challenges faced by our funders and will continue to do everything in our power to not just provide great value for money but, where possible, to provide added-value to our stakeholders.

The impact of SASP has been outstanding over the last 5 years. Thousands of individuals from all backgrounds have benefited from our work on a daily basis. Our community programmes have had a positive effect on many local communities, featuring initiatives aimed at those with greater disadvantage. I am particularly proud of our work with the Holiday Activity & Food (HAF) programme where we continue to support over 7,000 children on benefits related free school meals, making sure they get a hot meal during the school holidays while enjoying the benefits of physical activity.

Later in this report we cover in more detail many of our operational achievements, but the social benefits of what we do should never be underestimated. Through our programmes of work to get residents "Fit for Work", "Move to Independence" and *"ProActive Physical Activity on Referral"* not only support individuals to have fitter & healthier lifestyles, but contribute to saving both the DWP and NHS tens of thousands of pounds by getting people back in the workplace and/or back home from hospital

The successes articulated later in this report do not happen on their own. Supporting me at Board level are very talented and skilled volunteer Trustees who work hard to support the executive team to realise our ambitions. We have put a lot of work into recruiting some excellent new Trustees who have breathed fresh ideas and impetus into our work. This has then filtered toward our amazing Senior Leadership Team, led by our CEO, Jane Knowles and ably supported by her Deputy, Jake Hannis. This team of dedicated people are the reason that SASP continues to grow not just in size of business, but in reputation to the point where we have become the go-to organisation in Somerset to "get things done" – because that is what we do.

**Rupert Cox**

SASP Chairman

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2025

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### INTRODUCTION

This is the report and audited financial statement for Somerset Activity and Sports Partnership for the year ending March 2025. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

SASP holds the Tier 3 Code of Sports Governance for Sports Bodies showing compliance against key areas of Structure, People, Communication and Policies and Processes.

|                          |   |
|--------------------------|---|
| Governing Document       | Memorandum and Articles of Association  |
| Constitution             | Company Limited by Guarantee  |
| Trustee Selection Method | Election - Trustees are appointed on skill sets and receive induction training on individual roles and responsibilities   |
| Organisational Structure | The charity has an annual business plan which is ratified by the board. The SASP Chief Executive Officer takes responsibility for day-to-day management of the company. |
| Risk Management          | A risk register is maintained and identified risks are monitored and reviewed through the Board.  |

None of the Trustees has any personal pecuniary beneficial interest in the company. All of the Trustees are Directors of the company and guarantee to contribute £10 in the event of a winding up of the company.

Somerset Activity & Sports Partnership encourages all Trustees and requires staff to undertake induction and continuing professional development to familiarise themselves with the political, funding and delivery environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company law.

The Board of Trustees meets every quarter to discuss the strategic direction of the charity, ensure its core aims and objectives are being met in the most efficient way, and to take account of any risks to the charity and to make sure that all legal obligations are satisfied.

The Board of Directors are supported strategically by Somerset Activity and Sports Partnership senior employees. Outside the meetings, the day-to-day business of the Charity is delegated to the SASP Chief Executive and through them, other staff.

### OBJECTIVES AND ACTIVITIES

The charitable objectives of SASP are:

- To promote physical activity and sport in Somerset to provide significant benefits for everyone by creating a healthier and more active community.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2025

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- To provide opportunities and encouragement through the widest possible participation in physical activity and sport in Somerset in such a way that everyone can benefit both individually and collectively.
- To provide help towards the education and development of physical education and sport in both education establishments and the community as a whole.

### SASP Vision

Achieving healthier and happier communities in Somerset through physical activity and sport.

### SASP Mission

We inspire and enable positive life choices through sport and physical activity, and we do this by:

- Providing accessible opportunities locally for all ages and abilities, prioritising those who are least active.
- Addressing inequalities and removing barriers to physical activity and sport.
- Supporting clubs, communities, schools, and the workforce to embrace physical activity.
- Bringing together organisations and partners to create positive change to enable active lives for all.

### SASP Values are:

**Passionate:** We are passionate about the power of physical activity and sport to build communities and a sense of belonging to improve the quality of people's lives in Somerset.

**Inclusive:** We value differences, learn from experiences and welcome varying perspectives to deliver safe, meaningful and real opportunities in physical activity and sport for the people of Somerset.

**Dedicated:** We are dedicated to connecting Somerset residents to opportunities to be active in ways that feel good to them, offering the best chance to sustain their involvement in and enjoyment of moving.

**Inspiring:** We lead from within, uplifting communities and individuals to integrate physical activity into their work as an essential part of everyday life.

**Connected:** We believe that we do things best together, building togetherness and respect and encouraging mutual support within our work.

### Strategies for achieving its stated aims and objectives

Somerset Moves, Somerset's system wide strategy has been a focus this year providing strategic direction to our and others work. The strategic priorities of

1. Positive experiences for children and young people of all ages
2. Increasing community activity
3. Connecting with health and wellbeing
4. Developing more active environments
5. Supporting and motivating people to move
6. Developing leadership, the workforce, and partnerships

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Trustee Directors' Report

For the Year Ended 31 March 2025

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have allowed a collective effort across our organisation to improve the access, opportunity and environments for people who are least active to find their way into sustained activity to improve their physical and mental health and reduce social isolation.

The role of physical activity and sport to support people to improve the quality of their lives at all ages has been recognised and we have seen huge growth in the interest and interventions around physical activity for our more targeted populations. Alongside this we have provided significant onward investment to organisations in Somerset to build better infrastructure, knowledge and skills to further our mission.

Tackling inequalities has been the golden thread in 2023/24. We have been tackling inequalities directly with our communities through our strategic programme management, from Healthy Happy Holidays to Health Walks and Fit for Work; by developing our workforce through our inclusion awareness and supporting those that face inequalities into the workforce; and by developing strong leadership and building strategic partnerships to better advocate for addressing inequalities and removing barriers to physical activity across the system.

2024/25 saw further progress in embedding the positive messages of sport, physical activity and movement within both the statutory and Voluntary, Charitable, Faith and Social Enterprise (VCFSE) sectors to ensure that physical activity is everyone's business. Our work has included:

- Continuing to focus investment and intervention on our least active and most vulnerable adults, children and families such as those with long term health conditions or disabilities, those with lower affluence levels and those with mental health issues.

Here are a few highlights from our year:

### POSITIVE EXPERIENCES FOR CHILDREN AND YOUNG PEOPLE

Over the past year, our Children and Young People (CYP) programmes have delivered significant reach and measurable outcomes, with a strong focus on addressing inequalities in participation and opportunity.

Holiday and out-of-school provision has been a major lever for tackling disadvantage. Through the Holiday Activity and Food (HAF) programme, we reached **7,718 unique children**, with **88%** from Free School Meal households. The Get Active Together programme supported **240 disabled young people and family members** to access shared activities, reducing isolation and creating positive family experiences. Our Jump Start programme, addressing adverse childhood experiences, has already engaged **309 new children** this year, demonstrating rapid growth in the success of this targeted early intervention programme.

School engagement remains a key delivery strand. **47% of schools** completed the *Active Lives CYP Survey* and **53%** met the *School Games engagement criteria*, Inclusivity targets have been exceeded, with **79% of School Games events** meeting the inclusive criteria, ensuring that children with SEND and other barriers to participation are meaningfully included.

Place-based work linked with targeted communities is building grassroots capacity – **24 clubs and organisations** have been engaged to strengthen school-club links and holiday provision, particularly in high-need areas such as Burnham and Highbridge.

While participation numbers are strong, persistent inequalities remain for rural and deprived communities, and the continued need for targeted interventions for children with SEND and those facing multiple barriers.



The year ahead will focus on closing these gaps, embedding inclusive practice, and sustaining opportunities for those least likely to engage without support.

## **INCREASING COMMUNITY ACTIVITY**

Our community activity programmes have reached thousands of residents this year, with strong outcomes for both general participation and targeted inclusion work.

Targeted programmes have addressed inequalities in access to physical activity. The *Fit for Work* programme supported **65 adults with disabilities** to build strength, confidence, and employability skills, with several participants progressing into employment or ongoing activity pathways. The *In It Together* community courses engaged **220 women**, including those accessing postnatal yoga, menopause support, and wellbeing courses for women with endometriosis – removing barriers for groups often excluded from mainstream provision. Alongside this our award winning *Moving Mums* programme in Sedgemoor, supporting pregnant women and new mothers, has seen over 300 women invest in their health and wellbeing post natally.

The *Weekly Adult Social Sport* offer including the *In It Together Social Netball League* has grown to just under 2,000 weekly participants, with new formats such as Indoor and Family Rounders and free and inclusive yoga in the park helping diversify our reach and work at scale.

The *Beach Wellness* centre in Minehead continued to thrive and grow members and class attendance with a focus on exercise referral for our older population.

Overall, while headline participation is high, key inequalities persist and rural access continues to be a challenge for some demographics. Addressing these gaps remains a priority for 2025/26.

## **CONNECTING WITH HEALTH AND WELLBEING**

Our work embedding physical activity within health and care pathways has grown substantially this year, reaching thousands of people with health conditions, mobility challenges, or recovery needs, and directly tackling health inequalities across Somerset.

The *ProActive Physical Activity on Referral* service exceeded expectations, delivering **2,702 referrals** and a **76% completion rate**, well above the national average of 40%. Expansion of accredited providers, including new access in Wells and Shepton Mallet, has extended reach into under-served communities. *Enhanced Access* sessions supported hundreds of **participants**, offering free tailored out-of-hours activity and education across six Primary Care Networks, breaking down time and cost barriers, focusing on those with long term conditions.

The *Move 2 Independence* programme continues to grow in numbers and reputation and supported **over 350 referrals this year**, with **75%** of participants reporting confidence to continue being active. Our Community Appointment Days in partnership with Somerset Foundation Trust have been so successful in helping the community and clinical sectors come together for the good of those most in need to provide personalised care and local opportunity for individuals to help manage their physical and mental health.

Health coaching in key PCN areas has been transformative. In Bridgwater Bay PCN area, **nearly 900 residents** accessed support, with a consistent presence at Victoria Park Wellbeing Hub. West Somerset

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2025

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and Taunton Deane West also saw strong engagement. Demand continues to exceed capacity, with waiting lists in some areas.

While the reach and completion rates are strong, challenges remain in ensuring consistent coverage across rural areas, sustaining provision in PCNs with funding changes, and ensuring smooth referral pathways across health and community partners. These will be key priorities in 2025/26 to close the gap for those most in need.

### DEVELOPING MORE ACTIVE ENVIRONMENTS

Our work this year has helped create safer, more accessible, and more inclusive spaces for physical activity, with a strong emphasis on opening local facilities to be active in, to the community, expanding walking opportunities, and supporting community-led change.

The *Somerset Health Walks* programme delivered **2,415 walks**, attracting just under 2,000 unique individuals walking regularly on the programme. This is a significant increase compared with last year, demonstrating increasing community appetite for low-cost, accessible activity. Work continues to strengthen volunteer leadership and expand successful models like the Taunton Beginner Walk, which has proven especially effective in engaging inactive residents.

Through the *Opening School Facilities* programme, **24 schools** received over **£225,000** this year to open facilities out of hours, enabling **8,540 participants** to access activity sessions that would otherwise not have been available. This investment has created opportunities in areas with limited provision, directly addressing place-based inequalities.

The *School Streets* project has now launched in Otterhampton, Bruton, and Wembdon St George's, with Ruishton Primary going live in May 2025. These initiatives reduce traffic danger, improve air quality, and promote walking and cycling for pupils.

Our priority for 2025/26 will be to ensure the legacy of Opening School Facilities funding, and further the work in active travel across key areas in Somerset.

### SUPPORTING AND MOTIVATING PEOPLE TO MOVE

This year's work to inspire and support more people to be active has centred on inclusive communication, targeted behaviour change, and personalised volunteer support.

The communications and inclusion teams developed *Easy Read templates* and internal *inclusive comms guidelines* to ensure messaging is accessible to people with learning disabilities and low literacy levels. This change better meets long-term organisational needs, embedding inclusion into all outward-facing materials.

Campaign work has maintained visibility for national and local priorities. *This Girl Can* marked its 10-year anniversary and was prioritised through In It Together channels, while *Get Outside in Somerset* continued to grow organically.

Overall, the year has delivered strong peer-to-peer support through embedded inclusive communication practices, but the challenge ahead lies in building a broader, more representative set of stories and messengers to reach those least likely to engage.

## **DEVELOPING LEADERSHIP, THE WORKFORCE AND PARTNERSHIPS**

This year saw strong progress in strengthening Somerset's activity workforce, improving safeguarding standards, and embedding inclusion as a core value, ensuring delivery reaches a broader and more diverse population. Internally we have made significant progress in strengthening SASP's governance, internal systems, and evidence base – creating a more accountable, data-driven, and inclusive organisation.

Volunteer growth has been a major success. The *Somerset Health Walk Leader* programme trained **38 new leaders**, supported by mentoring, scenario-based learning, and a new training video to ensure confident, inclusive delivery in rural and urban communities. The *Skills for Sport* programme exceeded expectations, engaging **135 young people** aged 18–25 in training to deliver activity in schools and HAF holiday provision – providing both employment pathways and peer role models in under-served areas.

Staff satisfaction remains very high in the annual survey, indicating strong organisational culture and wellbeing. Partner relationships also scored exceptionally well, achieving a **median score of 10\10 from 97 responses** – a 59% increase in engagement from last year, reflecting improved collaboration and trust across sectors.

Operational systems have modernised with the launch of a **new Smartsheet-based Staff Dashboard**, streamlining expenses, timesheets, and compliance reminders. This is making processes more efficient and freeing up staff time for delivery in communities.

These developments position SASP to more effectively identify and respond to inactivity inequalities – ensuring that resources, programmes, and partnerships are increasingly targeted where they can make the greatest difference.

Our challenge ahead is to sustain momentum in inclusion training and volunteer development, particularly in rural and coastal areas where access remains uneven, and to ensure the next phase of workforce planning addresses the needs of under-represented communities.

### **Diversity, Equality and Safeguarding**

SASP believes that safeguarding young people and vulnerable adults is fundamental to ensuring that people have good experiences in sport and physical activity. We use physical activity to increase self-esteem and resilience to ensure young people have a fun, safe and purposely experience of sport and active recreation. We are also committed to using our programmes to connect all participants together to create new friendships, social groups and mitigate against social isolation in Somerset. Our safeguarding policies and work in 2024/25 for children was externally assessed and deemed excellent. Our adult policy will undergo external assessment in 25/26

SASP has strengthened their commitment to safeguarding through the newly funded *Sport Welfare Officer* role which has supported **109 sports clubs**, providing safeguarding training and resources to create safer environments for children, young people, and vulnerable adults. Alongside diversity training this programme is already improving the accessibility of club environments, particularly for young people and adults with additional needs.

Equality, Diversity & Inclusion has been embedded through the first year of the *Diversity & Inclusion Action Plan*, with **2/3rds of actions completed**. This has improved data collection on protected characteristics, strengthened inclusive practice across programmes, and shaped organisational policy.

## **FINANCIAL REVIEW 2024/25**

During the year SASP had an income of £3,333k (2024 - £2,748k) and expenditure of £3,024k (2024 - £2,405k) excluding investment, revaluation, and pension costs. Once the investment revaluation after inclusion of the gain on investments of £11,489 is considered, SASP had a net trading position of a surplus of £321k (2024 - £382k).

## **POLICY ON RESERVES**

The Charity's policy is to maintain a level of reserves to ensure we can continue to provide our services for 6 months regardless of income levels.

This equates to approximately £1,512k compared to the charity's free reserves as of 31<sup>st</sup> March 2025 of £2,530k including the pension scheme. It is considered that any excess reserves will be held to ensure the financial stability of the Charity in the future, including any potential liability that would arise from the exit of the pension scheme.

## **ARRANGEMENTS FOR SETTING THE PAY AND REMUNERATION OF THE CHARITY'S KEY MANAGEMENT PERSONNEL**

SASP has a remuneration policy based on the following principles:

1. Pay will be competitive so that the charitable objectives can be delivered.
2. Bonuses linked to individual performance are not awarded. The charity expects everyone to perform to a high standard.
3. SASP's remuneration policy seeks to be fair at both higher and lower ends of the pay scale.
4. Peoples' working arrangements can be flexible to aid productivity
5. SASP encourages a work-life balance and encourages regular breaks
6. SASP has strong governance structures in place to ensure remuneration is managed in line with best practice.
7. SASP is transparent in remuneration reporting
8. Trustees receive reasonable expenses only

The SASP Board review remuneration policy, the remuneration ratio and provide scrutiny to remuneration decisions e.g. annual pay award and remuneration of highly paid staff on an annual basis.

### **Principal funding sources**

Sport England, Somerset specific partners, grant aiding bodies and income generation.

### **PLANS FOR FUTURE PERIODS**

SASP is committed to sustaining and growing investment into physical activity to support those that find it most difficult to become active and maintain activity levels or for those who wish to achieve mental, social or community development outcomes. This will always mean new partners, new programmes, and new ways of working to ensure that we are able to work at scale. During 2025/26 our new work will be focusing on increasing our commitment to place related work, increasing our focus around inequality and diversity, active travel and adult and children from less affluent backgrounds.

## Somerset Activity and Sports Partnership

### Trustee Directors' Report

For the Year Ended 31 March 2025

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#### Statement of Trustees' Responsibilities

The Trustees (who are also directors of Somerset Activity and Sports Partnership for the purposes of company law) are responsible for preparing the Trustee Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standard have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

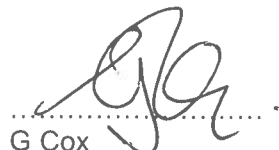
- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

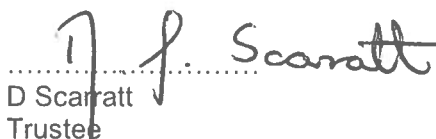
### Small Company Provisions

This report has been prepared in accordance with the special provision of part 16 of the Companies Act relating to small companies and constitute the annual accounts as required by the Companies Act 2006.

Approved by order of the Trustees on 28<sup>th</sup> Oct 25 and signed on their behalf by:



G Cox  
Trustee



D Scarratt  
Trustee

## **Opinion**

We have audited the financial statements of Somerset Activity and Sports Partnership (the 'charitable company') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



## **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 12-13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, anti-bribery, employment, working with children and vulnerable children and adults, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Michelle Ferris BSc (Hons) FCA DChA  
Senior Statutory Auditor  
for and on behalf of  
Albert Goodman LLP  
Chartered Accountants  
Statutory Auditor

Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 05/11/2025 .....

# Somerset Activity and Sports Partnership

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 March 2025

|   | Notes | Unres-<br>tricted<br>£ | Res-<br>tricted<br>£ | Total<br>2025<br>£ | Unres-<br>tricted<br>£ | Res-<br>tricted<br>£ | Total<br>2024<br>£ |
|---|-------|------------------------|----------------------|--------------------|------------------------|----------------------|--------------------|
| <b>Income from:</b>   |       |                        |                      |                    |                        |                      |                    |
| Donations and legacies                                      | 2     | 1,445,190              | 229,174              | <b>1,674,364</b>   | 766,108                | 383,839              | <b>1,149,947</b>   |
| Charitable activities                                       | 3     | 1,482,610              | 162,405              | <b>1,645,015</b>   | 1,460,766              | 110,900              | <b>1,571,666</b>   |
| Investment income   | 4     | 13,289                 | -                    | <b>13,289</b>      | 26,820                 | -                    | <b>26,820</b>      |
| <b>Total income</b>   |       | <b>2,941,089</b>       | <b>391,579</b>       | <b>3,332,668</b>   | <b>2,253,694</b>       | <b>494,739</b>       | <b>2,748,433</b>   |
| <b>Expenditure on:</b>                                      |       |                        |                      |                    |                        |                      |                    |
| Charitable activities                                       | 5     | 2,548,249              | 475,402              | <b>3,023,651</b>   | 2,015,612              | 389,292              | <b>2,404,904</b>   |
| <b>Total expenditure</b>                                    |       | <b>2,548,249</b>       | <b>475,402</b>       | <b>3,023,651</b>   | <b>2,015,612</b>       | <b>389,292</b>       | <b>2,404,904</b>   |
| Revaluation of investment                                   |       | 11,489                 | -                    | <b>11,489</b>      | 38,578                 | -                    | <b>38,578</b>      |
| <b>Net income/(expenditure)</b>                             |       | <b>404,329</b>         | <b>(83,823)</b>      | <b>320,506</b>     | <b>276,660</b>         | <b>105,447</b>       | <b>382,107</b>     |
| Transfer between funds                                      | 13    | 118,351                | (118,351)            | -                  | 34,497                 | (34,497)             | -                  |
| <b>Other recognised gains/(losses)</b>                      |       |                        |                      |                    |                        |                      |                    |
| Actuarial (losses)/gains on defined benefit pension schemes |       | (11,000)               | -                    | <b>(11,000)</b>    | 15,000                 | -                    | <b>15,000</b>      |
| <b>Net movement in funds for the year</b>                   |       | <b>511,680</b>         | <b>(202,174)</b>     | <b>309,506</b>     | <b>326,157</b>         | <b>70,950</b>        | <b>397,107</b>     |
| <b>Reconciliation of funds</b>                              |       |                        |                      |                    |                        |                      |                    |
| Total funds brought forward                                 |       | 2,018,419              | 360,890              | <b>2,379,309</b>   | 1,692,262              | 289,940              | <b>1,982,202</b>   |
| <b>Total funds carried forward</b>                          |       | <b>2,530,099</b>       | <b>158,716</b>       | <b>2,688,815</b>   | <b>2,018,419</b>       | <b>360,890</b>       | <b>2,379,309</b>   |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**Somerset Activity and Sports Partnership- Company Registration Number: 05798066**

**Balance Sheet**


As at 31 March 2025


|   |              | 2025<br>£               | 2024<br>£               |
|---|--------------|-------------------------|-------------------------|
|   | <b>Notes</b> |                         |                         |
| <b>Fixed assets</b>                                   |              |                         |                         |
| Tangible fixed assets                                 | 9            | -                       | 4,169                   |
| Investments   | 10           | 690,439                 | 688,044                 |
|   |              | <u>690,439</u>          | <u>692,213</u>          |
| <b>Noncurrent assets</b>                              |              |                         |                         |
| Debtors   | 11           | 71,469                  | 66,000                  |
| <b>Current assets</b>                                 |              |                         |                         |
| Debtors   | 11           | 154,249                 | 203,780                 |
| Cash at bank and in hand                              |              | 2,709,095               | 2,578,818               |
|   |              | <u>2,934,813</u>        | <u>2,848,598</u>        |
| <b>Liabilities:</b>                                   |              |                         |                         |
| Creditors: amounts falling due within one year        | 12           | (936,437)               | (1,161,502)             |
| <b>Net current assets</b>                             |              | <u>1,926,907</u>        | <u>1,621,096</u>        |
| <b>Net assets excluding pension liabilities</b>       |              | <u>2,688,815</u>        | <u>2,379,309</u>        |
| Defined benefit pension scheme liabilities            | 15           | -                       | -                       |
| <b>Total net assets including pension liabilities</b> |              | <u><u>2,688,815</u></u> | <u><u>2,379,309</u></u> |
| <b>The funds of the charity:</b>                      |              |                         |                         |
| Unrestricted funds:                                   |              |                         |                         |
| General funds   |              | 2,530,099               | 2,018,419               |
| Unrestricted funds excluding pension reserve          |              | <u>2,530,099</u>        | <u>2,018,419</u>        |
| Pension reserve                                       |              | -                       | -                       |
| Total unrestricted funds                              | 13           | <u>2,530,099</u>        | <u>2,018,419</u>        |
| Restricted funds                                      | 13           | 158,716                 | 360,890                 |
| <b>Total charity funds</b>                            |              | <u><u>2,688,815</u></u> | <u><u>2,379,309</u></u> |

The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 22 – 43 form part of these accounts.

Approved by the Board for issue on 28<sup>th</sup> Oct 25 and signed on their behalf by:

  
.....  
G Cox  
Trustee

  
.....  
D Scarratt  
Trustee

**Somerset Activity and Sports Partnership****Statement of Cash Flows and Consolidated Statement of Cash Flows**

For the Year Ended 31 March 2025

|  | Notes | 2025<br>£        | 2024<br>£        |
|--|-------|------------------|------------------|
| <b>Cash flows from operating activities</b>                        |       |                  |                  |
| Net income for the year  |       | 309,506          | 397,107          |
| Adjustments to cash flows from non-cash items:                     |       |                  |                  |
| Depreciation and amortisation                                      | 9     | 3,682            | 5,359            |
| Loss on disposal of fixed assets                                   |       | 487              | -                |
| Losses/(gains) on investments                                      | 10    | (2,395)          | (38,578)         |
| Movement in other investment held                                  |       | -                | (125)            |
| Defined benefit pension scheme cost less contributions payable     | 15    | (11,000)         | 15,000           |
| Defined benefit pension scheme revaluation                         | 15    | 11,000           | (15,000)         |
|  |       | <u>311,280</u>   | <u>363,763</u>   |
| Working capital adjustments  |       |                  |                  |
| (Increase)/decrease in debtors                                     | 11    | 44,062           | 72,596           |
| Increase/(decrease) in creditors                                   | 12    | (225,065)        | 651,770          |
|  |       | <u>130,277</u>   | <u>1,088,129</u> |
| Net cash flow from operations                                      |       |                  |                  |
|  |       | 130,277          | 1,088,129        |
| <b>Cash flows from investing activities</b>                        |       |                  |                  |
| Purchase of tangible fixed assets                                  | 9     | -                | (619)            |
|  |       | <u>-</u>         | <u>(619)</u>     |
| Net increase in cash and cash equivalents                          |       | <u>130,277</u>   | <u>1,087,510</u> |
| Cash and cash equivalents at the beginning of the reporting period |       | 2,578,818        | 1,491,308        |
| Cash and cash equivalents at the end of the reporting period       |       | <u>2,709,095</u> | <u>2,578,818</u> |
| Cash & Cash equivalents reconciliation:                            |       |                  |                  |
| Cash at bank   |       | <u>2,709,095</u> | <u>2,578,818</u> |
| Total cash & cash equivalents at the end of the reporting period   |       | <u>2,709,095</u> | <u>2,578,818</u> |

## **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Somerset Activity and Sports Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) and all amounts are presented in £ sterling.

The accounts are prepared for the company alone. The company has a dormant subsidiary, and consolidated accounts are not presented as the charity has taken advantage of the exemption provided by S405(2) of the Companies Act 2006 on the grounds of immateriality.

### **1.2 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The company is incorporated in England and Wales and the company registered office is detailed on page 1, reference and administration details.

### **1.3 Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting when preparing the financial statements.



#### **1.4 Income**

Income from donations and legacies is recognised in the year in which they are receivable when there is evidence of entitlement, receipt is probable, and the amount can be reliably measured. Where income has not been received for gift aid claims relating to donations received in the year, income is accrued.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Where funds are received in advance for a specified purpose, or there are conditions to be met that are not in the control of the charity and these are not purely administrative, the funds are deferred and recognised in the period to which they relate.

Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from charitable activities includes grants provided for charitable activities, fees provided for courses and rent provided to other sporting organisations. Course fees are recognised at the point the amount becomes non-refundable, which is either the date of booking or date of the course, depending on the individual item. Rent is recognised when due.

Income from other trading activities, including course income, is included in the period in which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured.

#### **1.5 Interest receivable/ Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Investment income is recognised at the point it is unconditionally due to the charity.

#### **1.6 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

#### **1.7 Expenditure**

Resources expended are recognised on the accruals basis to match the period in which the expenditure was incurred.

Charitable activity expenditure comprises costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Grants payable are at the discretion of the Trustees. Governance costs are those costs associated with the governance arrangements of the charity and relate to general running of the charity as opposed to those costs associated with charitable activities.

**1.8 Operating leases**

The trust classifies the lease of properties as operating leases as title remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**1.9 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of Trust.

Restricted funds are from donations and grants in which the donor or funder has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

**1.10 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

|                     |                       |
|---------------------|-----------------------|
| Office equipment    | 3 years straight line |
| Plant and machinery | 15% reducing balance  |

**1.11 Fixed asset investments**

Investments are recognised initially at fair value which is normally the transaction price (but excludes any transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the SOFA.

**1.12 Debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due to according to the original terms of the receivables.

Other debtors comprise amounts due from funders, prepayments and accrued income. Amounts due from funders are recognised when the charity is entitled to the money, prepayments arise from the payments for services prior to benefit from those services, and accrued income is amounts due for services provided, recognised at the point of provision of the services.

Where amounts are due but unable to be received in the next 12 months, they are accounted for as non-current. In the current year this is in relation to a bond provided against the pension liability.

**1.13 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.14 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.15 Defined contribution pension**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as staff pension expense through the profit and loss when they are due.

**1.16 Defined benefit pension obligation**

Certain employees of the charity are members of the Local Government Pension Schemes (LGPS) managed by Somerset County Council.

These are funded defined benefit schemes where the assets are held separately from those of the charity in separate Trustee administered funds. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one of more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of the plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are recognised immediately in other gains and losses.

The net liability in the schemes at the date of the transfer of the employees from the respective councils is shown as a separate item in the Statement of Financial Activities.

**1.17 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**1.17 Critical accounting estimates and areas of judgement (cont.)**

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include discount rate. Any changes in these assumptions, which are disclosed in note 15, will impact the carrying amount of the pension liability.

The present value of the Local Government Pension Scheme as calculated by the actuary is an asset of £483,000. The asset has been limited to a £0 as the trustees believe that the criteria for recognition of an asset have not been met.

**1.18 Taxation**

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is partially recoverable by the company. Any irrecoverable VAT is added to the relevant cost and charged as an expense in the Statement of Financial Activities.

**1.19 Financial Instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade, other debtors and the pension bond are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 18. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 18. Taxation and social security and the LGPS are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

## 2 Donations and legacies

|                     | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2025<br>Total<br>£ | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2024<br>Total<br>£ |
|---------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Other grant funding | 1,444,997                       | 229,174                       | 1,674,171          | 766,017                         | 383,839                       | 1,149,856          |
| Swim award sales    | 193                             | -                             | 193                | 91                              | -                             | 91                 |
|                     | <u>1,445,190</u>                | <u>229,174</u>                | <u>1,674,364</u>   | <u>766,108</u>                  | <u>383,839</u>                | <u>1,149,947</u>   |

## 3 Income from charitable activities

|                                     | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2025<br>Total<br>£ | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2024<br>Total<br>£ |
|-------------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| <b>Fees for services and grants</b> |                                 |                               |                    |                                 |                               |                    |
| Sports and other activities         | 855,467                         | -                             | 855,467            | 831,800                         | -                             | 831,800            |
| Rent                                | 2,888                           | -                             | 2,888              | 13,219                          | -                             | 13,219             |
| Sports England                      | 526,400                         | 162,405                       | 688,805            | 547,363                         | 110,900                       | 658,263            |
| Gym membership and<br>classes       | 97,855                          | -                             | 97,855             | 68,384                          | -                             | 68,384             |
|                                     | <u>1,482,610</u>                | <u>162,405</u>                | <u>1,645,015</u>   | <u>1,460,766</u>                | <u>110,900</u>                | <u>1,571,666</u>   |

## 4 Investment income

|          | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2025<br>Total<br>£ | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2024<br>Total<br>£ |
|----------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Interest | 13,289                          | -                             | 13,289             | 26,820                          | -                             | 26,820             |
|          | <u>13,289</u>                   | <u>-</u>                      | <u>13,289</u>      | <u>26,820</u>                   | <u>-</u>                      | <u>26,820</u>      |

# Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2025

## 5 Expenditure

|                              | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2025<br>Total<br>£ | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2024<br>Total<br>£ |
|------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| <b>Charitable activities</b> |                                 |                               |                    |                                 |                               |                    |
| Wages and salaries           | 1,495,945                       | 406,802                       | 1,902,747          | 1,408,219                       | 232,229                       | 1,640,448          |
| Other staff costs            | 25,589                          | 4,402                         | 29,991             | 26,738                          | 2,491                         | 29,229             |
| Office costs                 | 90,615                          | 1,035                         | 91,650             | 82,663                          | 4,063                         | 86,726             |
| Administration costs         | 255,094                         | 25,258                        | 280,352            | 164,372                         | 66,252                        | 230,624            |
| Direct project costs         | 655,096                         | 37,183                        | 692,279            | 288,258                         | 84,081                        | 372,339            |
| Legal and professional       | 22,952                          | 690                           | 23,642             | 17,135                          | -                             | 17,135             |
| Finance costs                | 10,276                          | 32                            | 10,308             | 7,868                           | 176                           | 8,044              |
| Depreciation                 | 3,682                           | -                             | 3,682              | 5,359                           | -                             | 5,359              |
| Pension service costs        | (11,000)                        | -                             | (11,000)           | 15,000                          | -                             | 15,000             |
|                              | <u>2,548,249</u>                | <u>475,402</u>                | <u>3,023,651</u>   | <u>2,015,612</u>                | <u>389,292</u>                | <u>2,404,904</u>   |

|  | Active<br>Communities<br>£ | Active Child-<br>ren & Young<br>People<br>£ | Active<br>Environ-<br>ment<br>£ | Active<br>Health<br>£ | Active<br>Workforce<br>£ | Active<br>Commu-<br>nications<br>£ | Central<br>costs<br>£ | 2025<br>Total<br>£ |
|--|----------------------------|---|---------------------------------|-----------------------|--------------------------|------------------------------------|-----------------------|--------------------|
| <b>Expenditure by activity (2025):</b> |                            |   |                                 |                       |                          |                                    |                       |                    |
| Wages and salaries                     | 352,407                    | 301,880                                     | 21,107                          | 703,084               | 13,243                   | -                                  | 511,026               | 1,902,747          |
| Other staff costs                      | 2,038                      | 2,048                                       | 69                              | 15,995                | 426                      | -                                  | 9,415                 | 29,991             |
| Office costs                           | 8,730                      | 24,630                                      | -                               | 21,421                | 1,009                    | -                                  | 35,860                | 91,650             |
| Administration costs                   | 46,393                     | 37,507                                      | 1,517                           | 33,268                | 1,055                    | -                                  | 160,612               | 280,352            |
| Direct project costs                   | 114,474                    | 312,411                                     | 11,531                          | 206,243               | 40                       | -                                  | 47,580                | 692,279            |
| Legal and professional                 | -                          | -   | -                               | -                     | -                        | -                                  | 23,642                | 23,642             |
| Finance costs                          | -                          | -   | -                               | -                     | -                        | -                                  | 10,308                | 10,308             |
| Depreciation                           | -                          | -   | -                               | -                     | -                        | -                                  | 3,682                 | 3,682              |
| Pension service costs                  | -                          | -   | -                               | -                     | -                        | -                                  | (11,000)              | (11,000)           |
|  | <u>524,042</u>             | <u>678,476</u>                              | <u>34,224</u>                   | <u>980,011</u>        | <u>15,773</u>            | <u>-</u>                           | <u>791,125</u>        | <u>3,023,651</u>   |

## 5 Expenditure (cont.)

|  | Active<br>Communities<br>£ | Active Child-<br>ren & Young<br>People<br>£ | Active<br>Environ-<br>ment<br>£ | Active<br>Health<br>£ | Active<br>Workforce<br>£ | Active<br>Communi-<br>cations<br>£ | Central<br>costs<br>£ | 2024<br>Total<br>£ |
|--|----------------------------|---|---------------------------------|-----------------------|--------------------------|------------------------------------|-----------------------|--------------------|
| <b>Expenditure by activity (2024):</b> |                            |   |                                 |                       |                          |                                    |                       |                    |
| Wages and salaries                     | 296,350                    | 272,255                                     | 16,198                          | 571,985               | 30,232                   | -                                  | 453,428               | 1,640,448          |
| Other staff costs                      | 4,754                      | 2,648                                       | 227                             | 17,173                | 1,396                    | -                                  | 3,031                 | 29,229             |
| Office costs                           | 6,539                      | 5,359                                       | -                               | 13,966                | 176                      | (3)                                | 60,689                | 86,726             |
| Administration costs                   | 39,150                     | 40,893                                      | 1,127                           | 30,169                | 1,205                    | 2,205                              | 115,875               | 230,624            |
| Direct project costs                   | 70,129                     | 131,427                                     | 1,620                           | 146,289               | 713                      | 652                                | 21,509                | 372,339            |
| Legal and professional                 | -                          | -   | -                               | -                     | -                        | -                                  | 17,135                | 17,135             |
| Finance costs                          | -                          | -   | -                               | -                     | -                        | -                                  | 8,044                 | 8,044              |
| Depreciation                           | -                          | -   | -                               | -                     | -                        | -                                  | 5,359                 | 5,359              |
| Pension service costs                  | -                          | -   | -                               | -                     | -                        | -                                  | 15,000                | 15,000             |
|  | <b>416,922</b>             | <b>452,582</b>                              | <b>19,172</b>                   | <b>779,582</b>        | <b>33,722</b>            | <b>2,854</b>                       | <b>700,070</b>        | <b>2,404,904</b>   |

## 6 Income and expenditure by public investor - 2025

|                                | Sport<br>England<br>£ | Local<br>Authority<br>£ | Other Public<br>Sector<br>£ | Non-public<br>income<br>£ | Total 2025<br>£  |
|--------------------------------|-----------------------|-------------------------|-----------------------------|---------------------------|------------------|
| Revenue grants                 | 688,805               | 1,389,056               | 285,115                     | -                         | 2,362,976        |
| Membership income              | -                     | -                       | -                           | 97,855                    | 97,855           |
| Other income                   | -                     | -                       | 433,254                     | 438,603                   | 871,857          |
| <b>Total income</b>            | <b>688,805</b>        | <b>1,389,056</b>        | <b>718,369</b>              | <b>536,458</b>            | <b>3,332,688</b> |
| Active Communities             | 26,589                | 277,410                 | 165,445                     | 54,598                    | 524,042          |
| Active Children & Young People | 179,947               | 115,494                 | 221,716                     | 161,319                   | 678,476          |
| Active Health                  | -                     | 137,313                 | 703,796                     | 138,902                   | 980,011          |
| Active Workforce               | 7,594                 | 8,179                   | -                           | -                         | 15,773           |
| Active Environments            | -                     | 15,612                  | 18,612                      | -                         | 34,224           |
| Communications                 | -                     | -                       | -                           | -                         | -                |
| Core costs                     | 764,195               | -                       | -                           | 26,930                    | 791,125          |
| <b>Total expenditure</b>       | <b>978,325</b>        | <b>554,008</b>          | <b>1,109,569</b>            | <b>381,749</b>            | <b>3,023,651</b> |
| <b>Net income</b>              | <b>(289,520)</b>      | <b>835,048</b>          | <b>(391,200)</b>            | <b>154,709</b>            | <b>309,037</b>   |

**6 Income and expenditure by public investor - 2024**

|                                | <b>Sport<br/>England<br/>£</b> | <b>Local<br/>Authority<br/>£</b> | <b>Other Public<br/>Sector<br/>£</b> | <b>Non-public<br/>income<br/>£</b> | <b>Total 2024<br/>£</b> |
|--------------------------------|--------------------------------|----------------------------------|--------------------------------------|------------------------------------|-------------------------|
| Revenue grants                 | 658,263                        | 703,512                          | 180,384                              | 263,242                            | 1,805,401               |
| Membership income              | -                              | -                                | -                                    | 56,374                             | 56,374                  |
| Other income                   | -                              | -                                | 574,927                              | 311,731                            | 886,658                 |
| <b>Total income</b>            | <b>658,263</b>                 | <b>703,512</b>                   | <b>755,311</b>                       | <b>631,347</b>                     | <b>2,748,433</b>        |
| Active Communities             | 17,365                         | 232,082                          | 118,600                              | 48,875                             | 416,922                 |
| Active Children & Young People | 166,755                        | 104,340                          | -                                    | 181,487                            | 452,582                 |
| Active Adults                  | -                              | 170,075                          | 419,868                              | 189,639                            | 779,582                 |
| Active Workforce               | 8,123                          | 23,972                           | -                                    | 1,627                              | 33,722                  |
| Active Environments            | -                              | 1,200                            | 17,972                               | -                                  | 19,172                  |
| Communications                 | -                              | -                                | -                                    | 2,854                              | 2,854                   |
| Core costs                     | 611,926                        | -                                | -                                    | 88,144                             | 700,070                 |
| <b>Total expenditure</b>       | <b>804,169</b>                 | <b>531,669</b>                   | <b>556,440</b>                       | <b>512,626</b>                     | <b>2,404,904</b>        |
| <b>Net income</b>              | <b>(145,906)</b>               | <b>171,843</b>                   | <b>198,871</b>                       | <b>118,721</b>                     | <b>343,529</b>          |

Amounts received from government grants are as listed above. There are no unfulfilled conditions or other contingencies attached to grants that have been recognised in income and the charity has not benefitted directly from other forms of government assistance.

**7 Net income/ (expenditure) for the year**

This is stated after charging

|                              | <b>Total<br/>2025<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|------------------------------|-----------------------------|-----------------------------|
| Depreciation of owned assets | 3,682                       | 5,359                       |
| Operating lease expenses     | 94,813                      | 3,477                       |
| Auditors' remuneration for:  |                             |                             |
| - Audit services             | 10,950                      | 6,300                       |
| - Other services             | 834                         | 2,450                       |



## 8 Employees

### Number of employees

The average monthly head count (FTE) was during the year was as follows:

|                | 2025      | 2024      |
|----------------|-----------|-----------|
| Office staff   | 4         | 6         |
| Projects staff | 91        | 82        |
|                | <u>95</u> | <u>88</u> |

| Employment costs      | 2025<br>£        | 2024<br>£        |
|-----------------------|------------------|------------------|
| Wages and salaries    | 1,690,320        | 1,470,691        |
| Social security costs | 143,574          | 120,680          |
| Other pension costs   | 68,853           | 49,077           |
|                       | <u>1,902,747</u> | <u>1,640,448</u> |

The number of employees whose annual emoluments were £60,000 or more were:

|                   | 2025<br>number | 2024<br>number |
|-------------------|----------------|----------------|
| £80,001 - £90,000 | <u>1</u>       | <u>1</u>       |

The employee is member of the defined benefit pension scheme, into which contributions of £11,111 (2024: £2,818) were made.

None of the Trustee Directors (or any persons connected with them) received any remuneration during the current or prior year. No Trustees Director were reimbursed travelling expenses (2024: £nil).

Key management personnel comprise of the Chief Executive Officer, the Deputy Chief Executive Officer, the Business Support Manager and the Chief Finance Officer. The total employee benefits (includes gross pay, employer pension and employer national insurance) of the key management personnel of the charity were £234,509 (2024: £182,604).

## 8 Employees (cont.)

### Pension costs

The company operates both defined benefit and defined contribution pension schemes.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £11,350 (2024 - £8,471) were payable to the schemes at the end of the year and are included in creditors. Further details of the defined benefit scheme are given in note 15.

## 9 Tangible fixed assets

|                         | Office<br>equipment<br>£ | Plant<br>& Machinery<br>£ | Total<br>£ |
|-------------------------|--------------------------|---------------------------|------------|
| <b>Cost</b>             |                          |                           |            |
| At 1 April 2024         | 63,594                   | 619                       | 64,213     |
| Additions               | -                        | -                         | -          |
| Disposals               | -                        | (619)                     | (619)      |
|                         | <hr/>                    | <hr/>                     | <hr/>      |
| At 31 March 2025        | 63,594                   | -                         | 63,594     |
|                         | <hr/>                    | <hr/>                     | <hr/>      |
| <b>Depreciation</b>     |                          |                           |            |
| At 1 April 2024         | 59,998                   | 46                        | 60,044     |
| Charge for the year     | 3,596                    | 86                        | 3,682      |
| Eliminated on disposals | -                        | (132)                     | (132)      |
|                         | <hr/>                    | <hr/>                     | <hr/>      |
| At 31 March 2025        | 63,594                   | -                         | 63,594     |
|                         | <hr/>                    | <hr/>                     | <hr/>      |
| <b>Net book value</b>   |                          |                           |            |
| At 31 March 2025        | -                        | -                         | -          |
|                         | <hr/>                    | <hr/>                     | <hr/>      |
| At 31 March 2024        | 3,596                    | 573                       | 4,169      |
|                         | <hr/>                    | <hr/>                     | <hr/>      |

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2025

### 10 Investments

|                                  | Total<br>2025<br>£ | Total<br>2024<br>£ |
|----------------------------------|--------------------|--------------------|
| Shares in subsidiary undertaking | 3                  | 3                  |
| Listed shares                    | 689,936            | 687,541            |
| Cash held by investment manager  | 500                | 500                |
|                                  | <u>690,439</u>     | <u>688,044</u>     |
|                                  |                    |                    |
| <b>Listed Shares</b>             | <b>2025<br/>£</b>  | <b>2024<br/>£</b>  |
| <b>Market Value</b>              |                    |                    |
| At 1 April 2024                  | 687,541            | 648,963            |
| Additions                        | -                  | -                  |
| Disposals                        | -                  | -                  |
| Net gain / (loss) on revaluation | 2,395              | 38,578             |
|                                  | <u>689,936</u>     | <u>687,541</u>     |
| Market value as at 31 March 2025 |                    |                    |
|                                  | <b>2025<br/>£</b>  | <b>2024<br/>£</b>  |
| <b>Historical cost</b>           |                    |                    |
| At 1 April 2024                  | 615,304            | 615,304            |
| Additions                        | -                  | -                  |
| Other adjustments                | -                  | -                  |
|                                  | <u>615,304</u>     | <u>615,304</u>     |
| At 31 March 2025                 |                    |                    |

#### Shares in subsidiary undertaking

SASP Social Enterprises Limited (company no 08869128) was incorporated on 30 January 2014. It is a wholly owned trading subsidiary of Somerset Activity and Sports Partnership. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company. The company became dormant on 31 July 2017 and transferred its trade and assets to the parent, Somerset Activity and Sports Partnership.

The profit for the year was £nil (2024: £nil) and the balance sheet total was £3 (2024: £3).

## 11 Debtors

|  | 2025<br>£      | 2024<br>£      |
|--|----------------|----------------|
| <b>Amounts falling due in less than one year</b> |                |                |
| Trade debtors                                    | 41,371         | 105,969        |
| Other debtors                                    | 57,470         | 41,971         |
| Prepayments and accrued income                   | 55,408         | 55,840         |
|  | <u>154,249</u> | <u>203,780</u> |
| <b>Amounts falling due in more than one year</b> |                |                |
| Pension bond                                     | 71,469         | 66,000         |
|  | <u>71,469</u>  | <u>66,000</u>  |

## 12 Creditors: Amounts falling due within one year

|  | 2025<br>£      | 2024<br>£        |
|--|----------------|------------------|
| Trade creditors                            | 48,079         | 63,614           |
| Other creditors and deferred income        | 355,693        | 386,800          |
| Accruals                                   | 54,661         | 2,770            |
| Taxation and social security               | 38,873         | 34,274           |
| Amounts owed to group undertakings         | 3              | 3                |
| Amounts held on behalf of external funders | 439,128        | 674,041          |
|  | <u>936,437</u> | <u>1,161,502</u> |

### Deferred income

|                                  | 2025<br>£      | 2024<br>£      |
|----------------------------------|----------------|----------------|
| Deferred income at 1 April 2024  | 378,332        | 81,958         |
| Released from previous years     | (378,332)      | (81,958)       |
| Resources deferred in the year   | 343,377        | 378,332        |
|                                  | <u>343,377</u> | <u>378,332</u> |
| Deferred income at 31 March 2025 |                |                |
|                                  | <u>343,377</u> | <u>378,332</u> |

Income is deferred where funding has been received for a specific time frame which is not yet met, or subject to conditions that are not in the charity's control. This is comprised of amounts from local government and NHS ICB funding.

# Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2025

## 13 Summary of movement in funds – 2025

|                                 | Opening<br>balance<br>£ | Income<br>£             | Expenditure<br>£          | Transfers/<br>revaluation<br>£ | Closing<br>balance<br>£ |
|---------------------------------|-------------------------|-------------------------|---------------------------|--------------------------------|-------------------------|
| <b>Unrestricted funds</b>       |                         |                         |                           |                                |                         |
| General                         | 2,018,419               | 2,941,089               | (2,548,249)               | 118,840                        | 2,530,099               |
| Pension fund                    | -                       | -                       | (11,000)                  | 11,000                         | -                       |
|                                 | <u>2,018,419</u>        | <u>2,941,089</u>        | <u>(2,559,249)</u>        | <u>129,840</u>                 | <u>2,530,099</u>        |
| <b>Restricted funds</b>         |                         |                         |                           |                                |                         |
| Sport England                   | 49,270                  | 107,836                 | (107,693)                 | 682                            | 50,095                  |
| Somerset Community Leaving Care | -                       | 9,870                   | -                         | -                              | 9,870                   |
| SCC Jump Start                  | 71,226                  | 32,083                  | (103,309)                 | -                              | -                       |
| SCC Active Workforce            | 10,465                  | -                       | -                         | -                              | 10,465                  |
| SCC Mental Health Grant         | 10,000                  | -                       | -                         | -                              | 10,000                  |
| SCC Collaborative County        | 25,000                  | -                       | -                         | -                              | 25,000                  |
| Rethink Mental Health           | 4,165                   | 63,959                  | (65,988)                  | -                              | 2,136                   |
| Rethink Mental Health - Adults  | 115,558                 | -                       | -                         | (119,033)                      | (3,475)                 |
| Rethink - Suicide Prevention    | -                       | 50,000                  | (55,909)                  | -                              | (5,909)                 |
| SCC Revive Burnham              | 5,854                   | -                       | (514)                     | -                              | 5,340                   |
| Sports Welfare Officer          | 19,074                  | 54,570                  | (57,155)                  | -                              | 16,489                  |
| Area Champions                  | 10,666                  | 30,000                  | (27,451)                  | -                              | 13,215                  |
| SCC - In it Together            | 36,929                  | 12,480                  | (25,013)                  | -                              | 24,396                  |
| SCC - Duke of Edinburgh         | -                       | 5,781                   | (5,781)                   | -                              | -                       |
| Activity Finder                 | 2,683                   | 25,000                  | (26,589)                  | -                              | 1,094                   |
|                                 | <u>360,890</u>          | <u>391,579</u>          | <u>(475,402)</u>          | <u>(118,351)</u>               | <u>158,716</u>          |
|                                 | <u><b>2,379,309</b></u> | <u><b>3,332,668</b></u> | <u><b>(3,034,651)</b></u> | <u><b>11,489</b></u>           | <u><b>2,688,815</b></u> |

# Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2025

## Summary of movement in funds – 2024

|                                | Opening<br>balance<br>£ | Income<br>£             | Expenditure<br>£          | Transfers/<br>revaluation | Closing<br>balance<br>£ |
|--------------------------------|-------------------------|-------------------------|---------------------------|---------------------------|-------------------------|
| <b>Unrestricted funds</b>      |                         |                         |                           |                           |                         |
| General                        | 1,692,262               | 2,253,694               | (2,000,612)               | 73,075                    | 2,018,419               |
| Pension fund                   | -                       | -                       | (15,000)                  | 15,000                    | -                       |
|                                | <u>1,692,262</u>        | <u>2,253,694</u>        | <u>(2,015,612)</u>        | <u>88,075</u>             | <u>2,018,419</u>        |
| <b>Restricted funds</b>        |                         |                         |                           |                           |                         |
| Sport England                  | 35,722                  | 54,300                  | (40,752)                  | -                         | 49,270                  |
| Children Young People          | 35,247                  | -                       | (750)                     | (34,497)                  | -                       |
| CIN                            | 13,295                  | 9,139                   | (22,434)                  | -                         | -                       |
| SCC Move More Project          | 1,914                   | -                       | (1,914)                   | -                         | -                       |
| SCC Jump Start                 | 19,629                  | 79,353                  | (27,756)                  | -                         | 71,226                  |
| SCC Active Workforce           | 10,465                  | -                       | -                         | -                         | 10,465                  |
| SCC Mental Health Grant        | 10,000                  | -                       | -                         | -                         | 10,000                  |
| SCC Collaborative County       | 25,000                  | -                       | -                         | -                         | 25,000                  |
| Rethink Mental Health          | 5,062                   | 55,911                  | (56,808)                  | -                         | 4,165                   |
| Rethink Mental Health - Adults | 46,780                  | 156,387                 | (87,609)                  | -                         | 115,558                 |
| SCC Revive Burnham             | 6,180                   | -                       | (326)                     | -                         | 5,854                   |
| SW Health Science Network      | 5,000                   | -                       | (5,000)                   | -                         | -                       |
| Sports Welfare Officer         | -                       | 27,300                  | (8,226)                   | -                         | 19,074                  |
| Tone Sport England             | -                       | 23,800                  | (23,800)                  | -                         | -                       |
| Area Champions                 | -                       | 30,000                  | (19,334)                  | -                         | 10,666                  |
| Volunteers                     | 740                     | -                       | (740)                     | -                         | -                       |
| Pluss - Revive                 | 3,390                   | (3,390)                 | -                         | -                         | -                       |
| CRF - Chard                    | 9,162                   | -                       | (9,162)                   | -                         | -                       |
| SCC - In it Together           | 46,919                  | 31,439                  | (41,429)                  | -                         | 36,929                  |
| SCC - Get Outside              | 5,372                   | -                       | (5,372)                   | -                         | -                       |
| SCC - Beat the Street          | 515                     | -                       | (515)                     | -                         | -                       |
| Activity Finder                | 9,548                   | 30,500                  | (37,365)                  | -                         | 2,683                   |
|                                | <u>289,940</u>          | <u>494,739</u>          | <u>(389,292)</u>          | <u>(34,497)</u>           | <u>360,890</u>          |
|                                | <u><b>1,982,202</b></u> | <u><b>2,748,433</b></u> | <u><b>(2,404,904)</b></u> | <u><b>53,578</b></u>      | <u><b>2,379,309</b></u> |

**13 Summary of movement in funds (cont.)**

- Sport England is funding received from Sport England for the strategic and operational work around ensuring the physical activity agenda is embedded into the Somerset system for the benefit of young people and adults. The funds will be spent embedding physical activity and sport into schools, clubs, communities and workplaces for the physical, mental, social and community benefits that it can bring with a particularly focus on those who are not active enough for their health.
- Children Young People - to support the strategic role of physical activity within Somerset across multiple agendas including education, targeted inactive and less active groups such as teenagers and disabled children and young people as well as social outcomes around reducing anti-social behaviour and the effects of trauma.
- Children in Need – Diversionary Activities is funding from Children in Need. Funds are for a weekly sport and activity club in Bridgwater and Taunton to engage young people aged 10 – 14 years targeted by schools and / or the police who are at risk of exclusion or have more chaotic lives in regular activity. The clubs will have a focus on positive outcomes for young people and work with them to achieve this.
- SCC – Move More Project is funding from Somerset County Council for the creation and delivery of a training resource designed to help people understand the benefits of being more physically active and how to help with behaviour change with others to encourage them to also think about being more active.
- SCC Jump start – sports mentors for vulnerable children to support positive sport and activities and relationships outside of family and home. The outcomes are around engagement of those children who find staying in school difficult, are at risk of exploitation and often have multiple Adverse Childhood Experiences.
- SCC Active Workforce - to engage workplaces across Somerset to support them to change their culture to being positive about activity through the provision of campaign material, equipment, training and further opportunities for staff.
- SCC Mental Health – providing intervention using sport clubs to help support men's mental health.
- SCC Collaborative County – supporting collaborative projects across Somerset that help organisations work together to achieve physical activity and healthy lifestyle interventions.
- Rethink Mental Health - to provide support for community infrastructure related to physical activity and support to support adult mental health.
- Rethink Mental Health – Adults - to provide specific support using physical activity for positive men's mental health.
- SCC Revive Burnham - supporting a sports mentor for the Burnham area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- SW Health Science Network - supporting a sports mentor for the Taunton area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- Sports Welfare Officer – provision of a Somerset wide welfare officer to support all sports clubs in the county to strengthen their safeguarding practice.
- Tone Sport England – to provide projects, programmes and support to schools within Taunton and West Somerset designed to engage children who are least active.
- Area Champions – to support the connection of services within the Bridgwater area to provide smoother and better service for vulnerable children and young people.
- Pluss – Revive - to provide staffing to support those with drug and alcohol misuse issues and/or complex mental health through positive engagement in physical activity.
- CRF – Chard - to work with those furthest from the labour market with ill health to use physical activity to get them Fit for Work.
- SCC – In It Together – a women's project for increasing activities for women.
- SCC – Get Outside - to provide and activate a campaign post Covid to encourage people in Somerset to access the outdoors for the physical and mental health.

### 13 Summary of movement in funds (cont.)

- SCC – Beat The Street – Active travel behaviour game for residents in Taunton.
- Activity Finder – funding received from Somerset Clinical Commissioning Group (CCG) towards an up to date activity finder to social subscribers across the county.
- Somerset Community Foundation - Leaving Care – Through our Jump Start programme we are supporting young people leaving care in Somerset, using sport and physical activity to help them build confidence, skills and supportive networks as they move into independence.
- Rethink – Suicide Prevention – We are working with Rethink to use sport and physical activity as a way to create safe, non-judgemental spaces where people at risk of suicide can find support, hope and connection.
- SCC – Duke of Edinburgh - Through Jump Start we are enabling more young people across Somerset to access and achieve their Duke of Edinburgh Award, using sport and physical activity to grow resilience, skills and aspirations for the future.

### 14 Analysis of assets between funds

|                            | Fixed<br>assets<br>£ | Non-<br>current<br>assets<br>£ | Net<br>current<br>assets<br>£ | Creditors<br>more than<br>one year<br>£ | 2025<br>Total<br>£ |
|----------------------------|----------------------|--------------------------------|-------------------------------|---|--------------------|
| Unrestricted funds         | 690,439              | 71,469                         | 1,768,191                     | -                                       | 2,530,099          |
| Restricted funds           | -                    | -                              | 158,716                       | -                                       | 158,716            |
| <b>As at 31 March 2025</b> | <b>690,439</b>       | <b>71,469</b>                  | <b>1,926,907</b>              | <b>-</b>                                | <b>2,688,815</b>   |

|                            | Fixed<br>assets<br>£ | Non-<br>current<br>assets<br>£ | Net<br>current<br>assets<br>£ | Creditors<br>more than<br>one year<br>£ | 2024<br>Total<br>£ |
|----------------------------|----------------------|--------------------------------|-------------------------------|---|--------------------|
| Unrestricted funds         | 692,213              | 66,000                         | 1,260,206                     | -                                       | 2,018,419          |
| Restricted funds           | -                    | -                              | 360,890                       | -                                       | 360,890            |
| <b>As at 31 March 2024</b> | <b>692,213</b>       | <b>66,000</b>                  | <b>1,621,096</b>              | <b>-</b>                                | <b>2,379,309</b>   |

### 15 Pension commitments

The majority of the charity's employees are part of a defined contribution pension scheme. Contributions for this scheme are recognised as a cost when made in accordance with note 1.15 and there are therefore no liabilities other than contributions that remain outstanding at the year-end as disclosed in note 8.

A small number of the charity's employees belong to the Local Government Pension Scheme (LGPS) managed by Somerset County Council ("SCC").



## Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2025

### 15 Pension commitments (cont.)

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest full actuarial valuation was performed at 31 March 2025 and has been used by the actuary in valuing the pension liability at 31 March 2025.

At the year-end there were no outstanding contributions due to the scheme.

The scheme is a funded defined benefit pension scheme, with assets held in separate Trustee-administrated funds. The total contributions made for the year ended 31 March 2025 were £23,000, of which employer's contributions totalled £14,000 and employees' contributions totalled £9,000. The current employer contribution rate for future years is 13.5%.

#### Summary of net pension liability as at 31 March 2025:

|  | 2025<br>£'000 | 2024<br>£'000 |
|--|---------------|---------------|
| Present value of defined benefit obligations | (1,221)       | (1,374)       |
| Fair value of share of scheme assets         | 1,704         | 1,665         |
| Restrict pension gain                        | (483)         | (291)         |
|  | <hr/>         | <hr/>         |
| Deficit in the scheme                        | -             | -             |
|  | <hr/>         | <hr/>         |
| Net pension liability                        | -             | -             |
|  | <hr/>         | <hr/>         |

#### Principal actuarial assumptions

The current mortality assumptions include sufficient allowance for the future improvements in mortality rates.

|                   | 2025  | 2024  |
|-------------------|-------|-------|
| Salary increases  | 3.90% | 3.85% |
| Pension increases | 2.90% | 2.85% |
| Discount rate     | 5.85% | 4.95% |
| CPI increases     | 2.90% | 2.85% |
| RPI increases     | 3.15% | 3.15% |

The assumed life expectations on retirement age 65 are:

|                             | 2025 | 2024 |
|-----------------------------|------|------|
| <i>Retiring today</i>       |      |      |
| Males                       | 21.1 | 21.1 |
| Females                     | 23.0 | 23.0 |
| <i>Retiring in 20 years</i> |      |      |
| Males                       | 22.4 | 22.4 |
| Females                     | 24.4 | 24.4 |

## 15 Pension commitments (cont.)

The Trust's share of the assets and liabilities in the Somerset County Council Pension Fund are as follows:

|  | <b>2025</b>            |                                | <b>2024</b>            |                                |
|--|------------------------|--------------------------------|------------------------|--------------------------------|
|  | Fair<br>value<br>£'000 | % of total<br>scheme<br>assets | Fair<br>value<br>£'000 | % of total<br>scheme<br>assets |
| Equities                                     | 1,265                  | 74%                            | 1,230                  | 75%                            |
| Gilts  | 65                     | 4%                             | 71                     | 4%                             |
| Other bonds                                  | 211                    | 12%                            | 200                    | 10%                            |
| Property                                     | 114                    | 7%                             | 116                    | 8%                             |
| Cash   | 49                     | 3%                             | 48                     | 3%                             |
| Total market value of assets                 | 1,704                  | 100%                           | 1,665                  | 100%                           |
| Present value of scheme liabilities - funded | (1,221)                |                                | (1,374)                |                                |
| Restrict pension gain                        | (483)                  |                                | (291)                  |                                |
| Deficit in the scheme                        | -                      |                                | -                      |                                |

The total return on fund assets was 2.61% (2024 – (13.02%)).

Amounts recognised in the statement of financial activities are as follows:

|  | <b>2025</b><br><b>£'000</b> | <b>2024</b><br><b>£'000</b> |
|--|-----------------------------|-----------------------------|
| Current service cost (net of employee contributions) | (16)                        | (17)                        |
| Net interest cost                                    | 14                          | -                           |
| Administration expenses                              | (1)                         | (1)                         |
| <b>Total</b>   | <b>(3)</b>                  | <b>(18)</b>                 |

**15 Pension commitments (cont.)**

**Movements in the present value of defined benefit obligations were as follows:**

|   | <b>2025</b>    | <b>2024</b>    |
|---|----------------|----------------|
|   | <b>£'000</b>   | <b>£'000</b>   |
| <b>At 1 April 2024</b>                        | (1,374)        | (1,376)        |
| Current service cost                          | (16)           | (17)           |
| Interest cost                                 | (68)           | (66)           |
| Estimated benefits paid                       | 26             | 25             |
| Employee contributions                        | (9)            | (9)            |
| Actuarial gains/(losses)                      | 218            | 72             |
| Experience gain on defined benefit obligation | 2              | (3)            |
|   | <hr/>          | <hr/>          |
| <b>At 31 March 2025</b>                       | <b>(1,221)</b> | <b>(1,374)</b> |
|   | <hr/>          | <hr/>          |

**Movements in the fair value of the charity's share of scheme assets were as follows:**

|                                | <b>2025</b>  | <b>2024</b>  |
|--------------------------------|--------------|--------------|
|                                | <b>£'000</b> | <b>£'000</b> |
| <b>At 1 April 2024</b>         | 1,665        | 1,486        |
| Interest income                | 82           | 71           |
| Expected return on Fund assets | (39)         | 121          |
| Employer contributions         | 14           | 4            |
| Employee contributions         | 9            | 9            |
| Estimated benefits paid        | (26)         | (25)         |
| Actuarial gains/(losses)       | -            | -            |
| Administrative expenses        | (1)          | (1)          |
|                                | <hr/>        | <hr/>        |
| <b>At 31 March 2025</b>        | <b>1,704</b> | <b>1,665</b> |
|                                | <hr/>        | <hr/>        |

## 16 Obligations under leases

Operating leases-

The total future minimum rentals payable under non-cancellable operating leases funded by unrestricted funds are as follows:

|                               | 2025<br>£ | 2024<br>£ |
|-------------------------------|-----------|-----------|
| <b>Other:</b>                 |           |           |
| Operating lease which expire: |           |           |
| Within one year               | 46,986    | 1,835     |
| Within two and five years     | 47,827    | 1,642     |
|                               | <hr/>     | <hr/>     |
|                               | 94,813    | 3,477     |
|                               | <hr/>     | <hr/>     |

## 17 Related party transactions

There were 2 related party transactions during the year (2024: none).

Income of £1,883 was received for the provision of swimming lessons to North Petherton School, of which trustee Tracy Evans is a Governor.

Expenditure of £889, was paid to North Petherton Rugby Football Club, in relation to venue hire. Trustee Tracy Evans is a Director of North Petherton RFC.

Both transactions are made on usual commercial terms.

**18 Financial instruments**

**Categorisation of financial instruments**

|  | <b>2025</b><br>£ | <b>2024</b><br>£ |
|--|------------------|------------------|
| Financial assets measured at fair value through income and expenditure account | 690,439          | 688,044          |
| Financial assets that are debt instruments measured at amortised cost          | 2,807,936        | 2,726,758        |
|  | <u>3,498,375</u> | <u>3,414,802</u> |
| Financial liabilities measured at amortised cost                               | 458,436          | 453,187          |
|  | <u>458,436</u>   | <u>453,187</u>   |

**Item of income, expenditure, gain and loss**

|  | <b>Income</b><br>£ | <b>Expense</b><br>£ | <b>Net gains</b><br>£ | <b>Net losses</b><br>£ |
|--|--------------------|---------------------|-----------------------|------------------------|
| <b>2025</b>  |                    |                     |                       |                        |
| Financial assets measured at fair value through income and expenditure account | -                  | -                   | 11,489                | -                      |
|  | <u>-</u>           | <u>-</u>            | <u>11,489</u>         | <u>-</u>               |
| <b>2024</b>  |                    |                     |                       |                        |
| Financial assets measured at fair value through income and expenditure account | -                  | -                   | 38,578                | -                      |
|  | <u>-</u>           | <u>-</u>            | <u>38,578</u>         | <u>-</u>               |