

# **Somerset Activity and Sports Partnership**

(A Charitable Company Limited by Guarantee)

## **Annual Report and Financial Statements**

**For the Year Ended 31 March 2022**

**Company Number: 05798066**

**Charity Registered in England and Wales Number: 1118900**

# Somerset Activity and Sports Partnership

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For the Year Ended 31 March 2022

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## Somerset Activity and Sports Partnership

Reference and Administrative Details

For the Year Ended 31 March 2022

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### Trustee Directors

A E Allen  
J A Chidley-Sanders  
A M Coates  
A J Cockcroft (Chair)  
G R Cox  
A J Gardner  
A J Randle  
D J Scarratt  
J Stafford  
Y G Vigar  
J M Whitehead

### Chief Executive Officer

J Knowles

### Deputy Chief Executive Officer

J Hannis

### Office Manager

M Bell (until June 2022)

### Finance Officer

A Britton

### Charity Number

1118900

### Company Number

05798066

### Principal Address and Registered Office

First Floor Offices  
Castle Business Centre  
Castle Road  
Chelston Business Park  
Wellington, Somerset  
TA21 9JQ

### Auditors

Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton, Somerset  
TA1 2PX

### Bankers

Svenska Handelsbanken  
1<sup>st</sup> Floor Equity House  
Blackbrook Park Avenue  
Taunton, Somerset  
TA1 2PX

### Solicitors

Ashfords  
Blackbrook Park Avenue  
Taunton, Somerset  
TA1 2PX

### Investment managers

Heartwood Investment Management  
No. 1 Kingsway  
London  
WC2B 6A

## **Somerset Activity and Sports Partnership**

### **Trustee Directors' Report**

For the Year Ended 31 March 2022

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The Trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (SORP FRS 102) (effective 1 January 2019).

The full name of the Charity is Somerset Activity and Sports Partnership. It was incorporated on 27 April 2006 as a company limited by guarantee. Its company registration number is 05798066. Its Charity registration number is 1118900. The Charity is variously referred to throughout this report as either "the Charity", "the Company" or "SASP".

### **References and Administrative Details**

Administrative information is given in a separate section at the front of these financial statements.

### **Directors and Trustees**

The directors of the Company are the Charity's Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end are as follows:

- A E Allen
- J A Chidley-Sanders (appointed 22 September 2022)
- A M Coates (appointed 18 August 2022)
- A J Cockcroft
- G R Cox
- A J Gardner
- G Jones (resigned 22 April 2021)
- A J Randle (appointed 21 July 2022)
- D J Scarratt (appointed 12 August 2022)
- J Stafford
- R Stark (resigned 22 October 2021)
- Y G Vigar (appointed 16 August 2022)
- J M Whitehead
- E J Wilkes (resigned 21 July 2022)

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up.

## **Introduction from The Chair**

As the country and our communities in Somerset emerged from the pandemic, so did the Somerset Activity and Sports Partnership. Activity levels across Somerset have been impacted by the range of national and tiered restrictions introduced to counter the Covid-19 pandemic since mid-March 2020. Whilst the proportion of active people has dropped at various times through the pandemic, depending on current restrictions, Somerset has remained consistent year-on-year, and appears to have been less impacted than the national average, while maintaining higher levels of activity than the national average. The proportion of inactive people saw an increase through the pandemic and while these values have not returned to pre-pandemic levels in Somerset, they remain less affected than the national average. There remains a clear challenge to overcome the still significant levels of inactivity remaining within the County. More worrying is the continuing level of disparity between differing ethnic groups and demographics that can lead to inequalities in health and mental wellbeing more widely.

But with a challenge comes both purpose and focus. It is clear that SASP is continuing to make a significant and positive difference to Somerset – helping people of all ages, backgrounds and level of fitness can access opportunities that will improve their wellbeing, both physically and mentally.

2022 has been an important year for our organisation in many ways, but most significantly we developed and launched our new long-term, system wide strategy – Somerset Moves. Developed through a broad consultation it focuses on our belief that everyone should have access and opportunity to the benefits of moving regardless of age, gender, race, ability, background or geography. From this, we have committed to delivering positive experiences, increased community activity, a greater connection between activity and health, a development of more active environments, a motivating influence on people and a development of leadership and partnerships.

Everyone has a role to play in Somerset Moves; people, communities, and organisations, from every sector and place across the county, pulling together with a shared goal to help people move more and improve their lives in the process. As always, collaboration and partnerships have and will continue to be foremost in our ambitions.

2022 has also been a year of growth – both in our levels of engagement, delivery of initiatives and in our staff. Our organisation now includes a wide range of specialists ready to support the community and deliver our strategy. Thanks to the financial stability earned through success, we have also been able to grow in number, with over 42 people now part of the SASP family.

In addition, we have seen a growth of investment in social prescribing using physical activity, itself a clear reinforcement of a wider understanding of the clinical benefits of activity on health and wellbeing. There has also been development and growth in our work with the Holiday Activity and Food Scheme that focusses on support for children on free school meals with the provision of over 65,000 holiday places over the year and our work with “Beat the Street” engaging over 5,000 children and adults in Taunton.

SASP's work has never been so important as the physical and mental benefits of activity are increasingly recognised. Led by our new strategy, I am looking forward to continuing our work which stands to substantially benefit so many people. As always, it is a privilege to be part of an organisation that is truly making a difference.

**Andrew Cockcroft**

SASP Chair

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

SASP holds the Tier 3 Code of Sports Governance for Sports Bodies showing compliance against key areas of Structure, People, Communication and Policies and Processes.

Governing Document	Memorandum and Articles of Association
Constitution	Company Limited by Guarantee
Trustee Selection Method	Election - Trustees are appointed on skill sets and receive induction training on individual roles and responsibilities
Organisational Structure	The charity has an annual business plan which is ratified By the board. The SASP Chief Executive Officer takes responsibility for day-to-day management of the company.
Risk Management	A risk register is maintained and identified risks are monitored and reviewed through the Board.

None of the Trustees has any personal pecuniary beneficial interest in the company. All of the Trustees are Directors of the company and guarantee to contribute £10 in the event of a winding up of the company.

Somerset Activity & Sports Partnership encourages all Trustees and requires staff to undertake induction and continuing professional development to familiarise themselves with the political, funding and delivery environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company law.

The Board of Trustees meets every quarter to discuss the strategic direction of the charity, ensure its core aims and objectives are being met in the most efficient way, and to take account of any risks to the charity and to make sure that all legal obligations are satisfied.

The Board of Directors are supported strategically by Somerset Activity and Sports Partnership senior employees. Outside the meetings, the day-to-day business of the Charity is delegated to the SASP Chief Executive and through them, other staff.

## **OBJECTIVES AND ACTIVITIES**

The charitable objectives of SASP are:

- To promote physical activity and sport in Somerset in order to provide significant benefits for everyone by creating a healthier and more active community.
- To provide opportunities and encouragement through the widest possible participation in physical activity and sport in Somerset in such a way that everyone can benefit both individually and collectively
- To provide help towards the education and development of physical education and sport in both education establishments and the community as a whole.

## **SASP Vision**

Achieving healthier and happier communities in Somerset through physical activity

## **SASP Mission**

We inspire and enable positive life choices through sport and physical activity and we do this by:

- Providing accessible opportunities locally for all ages and abilities.
- Supporting clubs, communities, schools and the workforce to embrace physical activity.
- Bringing together organisations and partners to plan and create a better environment for change.

## **SASP Values are:**

Dedicated: We listen, we learn, we act.

Creative: We will find new and different solutions where needed.

High Quality: We believe that high quality experiences in sport and physical activity sustain a happy and healthy lifestyle.

## **Strategies for achieving its stated aims and objectives**

Somerset Activity & Sports Partnership's core aims and objectives over this 2<sup>nd</sup> year of pandemic restrictions did not change but the delivery methods and what we did remained balanced between virtual and in person delivery dependent upon restrictions and the client group requirements.

SASP moved back to in person provision as quickly as restrictions allowed, encouraging and supporting other organisations to also do this. Here are a few highlights from our year:

## **ACTIVE COMMUNITIES**

Working with groups that experience barriers to physical activity, SASP has supported many organisations to deliver appropriate physical activity and has also provided the architecture to promote the importance of being active to different Somerset demographics which include:

- Older people
- People with low affluence levels
- Disabled people and people with long term health conditions
- Those with chaotic backgrounds or more complex needs

## Feature Programme

### Health Walks

- 2,023 walkers took part in health walks across Mendip, Sedgemoor and West Somerset
- 453 walks took place in Mendip, Sedgemoor and West Somerset as part of Somerset Health Walks
- 105 new walkers joined the programme in Mendip, Sedgemoor and West Somerset
- 81 walk leaders across Mendip, Sedgemoor and West Somerset supported.



## ACTIVE CHILDREN AND YOUNG PEOPLE

The pandemic left children and young people facing enormous mental and physical health challenges. Many struggled with loneliness and isolation and others felt lost and worried about the future. We know that physical activity can help support better mental health by boosting self-esteem and helping to alleviate anxiety, stress and depression. Therefore throughout 2021/22, we explored the role physical activity can play in supporting the wellbeing of vulnerable children and young people. We also connected up partners from across the system, enabling them to continue supporting children, as part of the Covid-19 recovery process.

### Feature Programme

### The Holiday Activities and Food (HAF) programme

This is a programme funded by the Department for Education aimed at providing activities and food across the holiday period for children predominantly on free school meals and named the Happy Healthy Holidays Somerset Programme. This funding has been made available by Somerset County Council to enable local groups to provide holiday activities including food to children eligible for free school meals in Somerset. SASP has coordinated and managed the programme including the grant making process from Easter 2021 for each of the holiday periods.

- 94 providers across Somerset
- 66,400 places provided across the year
- 47,000 (71%) day places attended
- Reaching approx. 14% of the free school meal population





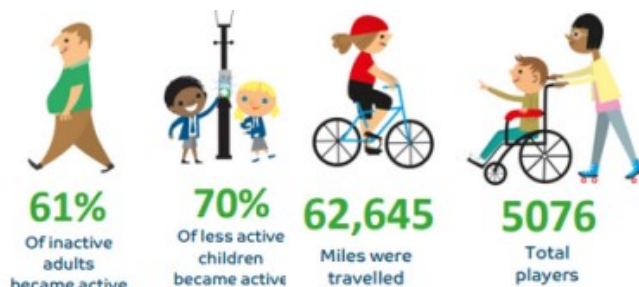
## ACTIVE ENVIRONMENT

After the success of the Bridgwater Beat the Street in 2020/21, SASP brought the programme back, this time in Taunton. Just before the second lockdown, when being outside as family groups was the only thing that people were really allowed to do, SASP worked hard to create innovative and active environments to engage families and others to get outside and explore their localities.

### Beat the Street – Taunton

Beat the Street is an evidence-based population level, behaviour-change programme that creates a social norm around being active. It connects people to each other and their environment and addresses health inequalities through small changes to daily behaviour.

In Taunton it brought partners together to deliver shared objectives on improving people's health and wellbeing, active travel and the environment and catalysed local strategies. Sustainability is in the behaviour change of participants – enabling them to take control of their health.



## ACTIVE ADULTS

We continue to work with key groups to address inequalities of access to physical activity with investment in womens only project work through In It Together, delivery and co-ordination of key social sport and workplace initiatives for our adults of working age. Over 2021/22 our work around social prescribing increased significantly, predominately with this target group. Working with a number of Primary Care Networks to employ Health and Wellbeing Coaches with their feet firmly embedded in physical activity. This has allowed us to increase our one to one work with people who we would rarely see outside of primary care and to increase the understanding of the whole social prescribing network in Somerset of the role physical activity can play for many long term health conditions including mental health, pain, loneliness

### Headline

- 9 physical activity focused social prescribers
- 3 physical activity learning events
- 348 individuals with long term health conditions prescribed appropriate physical activity
- Strong, robust, engaged and trusting relationships with 5 out of 12 Primary Care Networks

## **ACTIVE COMMUNICATIONS**

This continues to be a really busy area of work, each work area of SASP needing significant communications input. This year saw

- 24 virtual events and presentations both locally and nationally. Including We Are Undefeatable project, the consultation for the draft strategy – Somerset Moves
- Increased paid social media to engage with the intended target audiences.
- Work with new media around DAX and SnapChat paid advertising to ascertain effectiveness and value for money
- Social media reach has increased significantly. International events like COP26 has contributed to engagement, along with new staff members and content from ambassadors.
- Newsletter signs ups have also increased this month due to the alignment of SASP programmes and the improvement of internal processes.

## **ACTIVE WORKFORCE**

### **Diversity, Equity and Safeguarding**

SASP believes that safeguarding young people and vulnerable adults is fundamental to ensuring that people have good experiences in sport and physical activity. We use physical activity to increase self-esteem and resilience to ensure young people have a fun, safe and purposely experience of sport and active recreation. We are also committed to using our programmes to connect all participants together to create new friendships, social groups and support the End Loneliness campaigns in Somerset. Our safeguarding work in 2021/22 for children has been assessed as excellent by the Child Protection in Sport Unit.

SASP has a continued a strong commitment to equality and continues to hold the Foundation Level of the Equality Standard for Sport and also holds the Disability Confident mark to ensure our commitment to equality and diversity is backed through all our policies and actions. Our Diversity Action Plan has been updated to ensure that both external and internal work of all kinds is checked and challenged for fairness and inclusion. Our Board Champion for equality and diversity is also very active and supportive and has been fully involved in updating our annual plan and review.

## **FINANCIAL REVIEW 2021/22**

During the year SASP had an income of £1,849k (2021 - £1,118k) and expenditure of £1,653k (2021 - £980k) excluding investment, revaluation and pension costs. Once the investment revaluation of £9k is taken into account, SASP had a net trading position of a surplus of £205k (2021 - £212k).

The defined benefit pension scheme has an impact on the financial results of SASP, with the additional gain this financial year of £212k and the total obligation showing at the balance sheet date of £608k, a significant decrease from last year. The trustees have sought to reduce the risk posed by the pension scheme by putting an additional £300k into investment and procuring a bond of £66k with the county council.

It is the Trustees opinion that the pension scheme deficit doesn't represent a current liability or have any impact on the going concern position of SASP. The charity continues to meet obligations for both other liabilities and pension scheme repayments and have set aside the reserves in our funds as a more accurate representation of the financial position of the group.

### **Policy on reserves**

The Charity's policy is to maintain a level of reserves to ensure we can continue to provide our services for 3 months regardless of income levels.

This equates to approximately £300k compared to the charity's free reserves as of 31st March 2022 of £753k including the pension scheme deficit and £1,361k excluding this amount. In practice, the Charity's investments have been put aside to assist with the pension deficit and therefore excluding the deficit and the investments our free reserves would be £920k. It is considered that any excess reserves will be held to ensure the financial stability of the Charity in the future, including any potential liability that would arise from the exit of the pension scheme.

### **Arrangements for setting the pay and remuneration of the charity's key management personnel**

SASP has a remuneration policy based on the following principles:

1. Pay will be competitive so that the charitable objectives can be delivered.
2. Bonuses linked to individual performance are not awarded. The charity expects everyone to perform to a high standard.
3. SASP's remuneration policy seeks to be fair at both higher and lower ends of the pay scale.
4. Peoples' working arrangements can be flexible to aid productivity
5. SASP encourages a work-life balance and encourages regular breaks
6. SASP has strong governance structures in place to ensure remuneration is managed in line with best practice.
7. SASP is transparent in remuneration reporting
8. Trustees receive reasonable expenses only

The SASP Board review remuneration policy, the remuneration ratio and provide scrutiny to remuneration decisions e.g. annual pay award and remuneration of highly paid staff on an annual basis.

## **Somerset Activity and Sports Partnership**

### **Trustee Directors' Report**

For the Year Ended 31 March 2022

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## **Principal funding sources**

Sport England, Somerset specific partners, grant aiding bodies and income generation.

## **PLANS FOR FUTURE PERIODS**

SASP is committed to finding new investment into physical activity to support those that find it most difficult to become active and maintain activity levels or for those who wish to achieve mental, social or community development outcomes. This will always mean new partners, new programmes and new ways of working to ensure that we are able to work at scale. During 2022/23 our new work will be focusing on increasing our commitment to health-related physical activity through social prescribing, anticipatory care and prevention, disability weighted towards children and young people, volunteering and adults and children from less affluent backgrounds. We will be looking to employ new roles to support the delivery of our key targets for 2022/23.

## **Statement of Trustees' Responsibilities**

The Trustees (who are also directors of Somerset Activity and Sports Partnership for the purposes of company law) are responsible for preparing the Trustee Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standard have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2022

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The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Small Company Provisions**

This report has been prepared in accordance with the special provision of part 16 of the Companies Act relating to small companies and constitute the annual accounts as required by the Companies Act 2006.

Approved by order of the Trustees on 9<sup>th</sup> November 2022 and signed on their behalf by:

**A Cockcroft**

Trustee

**J Stafford**

Trustee

## **Opinion**

We have audited the financial statements of Somerset Activity and Sports Partnership (the 'charitable company') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, anti-bribery, employment, working with children and vulnerable children and adults, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.



## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 March 2022

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### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Michelle Ferris BSc (Hons) FCA DChA**

Senior Statutory Auditor  
for and on behalf of  
Albert Goodman LLP  
Chartered Accountants  
Statutory Auditor

Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 21<sup>st</sup> November 2022

**Somerset Activity and Sports Partnership**

Statement of Financial Activities (including an Income and Expenditure account)  
For the Year Ended 31 March 2022

		Unres- tricted	Res- tricted	Total 2022	Unres- tricted	Res- tricted	Total 2021
	Notes	£	£	£	£	£	£
<b>Income from:</b>							
Donations and legacies	2	535,039	135,478	<b>670,517</b>	163,480	196,318	<b>359,798</b>
Charitable activities	3	816,559	362,378	<b>1,178,937</b>	400,322	354,856	<b>755,178</b>
Investments	4	-	-	-	2,934	-	<b>2,934</b>
<b>Total income</b>		<b>1,351,598</b>	<b>497,856</b>	<b>1,849,454</b>	<b>566,736</b>	<b>551,174</b>	<b>1,117,910</b>
<b>Expenditure on:</b>							
Charitable activities	5	1,147,487	505,737	<b>1,653,224</b>	542,016	438,288	<b>980,304</b>
<b>Total expenditure</b>		<b>1,147,487</b>	<b>505,737</b>	<b>1,653,224</b>	<b>542,016</b>	<b>438,288</b>	<b>980,304</b>
Revaluation of investment		8,833	-	<b>8,833</b>	74,225	-	<b>74,225</b>
<b>Net income/(expenditure)</b>		<b>212,944</b>	<b>(7,881)</b>	<b>205,063</b>	<b>98,945</b>	<b>112,886</b>	<b>211,831</b>
Transfer between funds	13	18,315	(18,315)	-	18,485	(18,485)	-
<b>Other recognised gains/(losses)</b>							
Actuarial (losses)/gains on defined benefit pension schemes		212,000	-	<b>212,000</b>	(223,000)	-	<b>(223,000)</b>
<b>Net movement in funds for the year</b>		<b>443,259</b>	<b>(26,196)</b>	<b>417,063</b>	<b>(105,570)</b>	<b>94,401</b>	<b>(11,169)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		337,581	269,479	<b>607,060</b>	443,151	175,078	<b>618,229</b>
<b>Total funds carried forward</b>		<b>780,840</b>	<b>243,283</b>	<b>1,024,123</b>	<b>337,581</b>	<b>269,479</b>	<b>607,060</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

		2022 £	2021 £
	<b>Notes</b>		
<b>Fixed assets</b>			
Tangible fixed assets	9	27,486	37,323
Investments	10	375,625	366,792
		<u>403,111</u>	<u>404,115</u>
<b>Noncurrent assets</b>			
Debtors	11	66,000	66,000
<b>Current assets</b>			
Debtors	11	174,303	98,630
Cash at bank and in hand		1,393,212	1,009,858
		<u>1,633,515</u>	<u>1,174,488</u>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	12	(404,503)	(212,543)
<b>Net current assets</b>		<u>1,163,012</u>	<u>895,945</u>
<b>Net assets excluding pension liabilities</b>		<u>1,632,123</u>	<u>1,366,060</u>
Defined benefit pension scheme liabilities	15	(608,000)	(759,000)
<b>Total net assets including pension liabilities</b>		<u><u>1,024,123</u></u>	<u><u>607,060</u></u>
<b>The funds of the charity:</b>			
Unrestricted funds:			
General funds		1,388,840	1,096,581
Designated funds		-	-
Unrestricted funds excluding pension reserve		<u>1,388,840</u>	<u>1,096,581</u>
Pension reserve		(608,000)	(759,000)
Total unrestricted funds	13	<u>780,840</u>	<u>337,581</u>
Restricted funds	13	<u>243,283</u>	<u>269,479</u>
<b>Total charity funds</b>		<u><u>1,024,123</u></u>	<u><u>607,060</u></u>

The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 20 – 43 form part of these accounts.

Approved by the Board for issue on 9<sup>th</sup> November 2022 and signed on their behalf by:

**A Cockcroft**  
Trustee

**J Stafford**  
Trustee

**Somerset Activity and Sports Partnership**

Statement of Cash Flows and Consolidated Statement of Cash Flows  
For the Year Ended 31 March 2022

		2022	2021
	Notes	£	£
<b>Cash flows from operating activities</b>			
Net income for the year		417,063	(11,169)
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	9	14,987	13,938
Finance income	4	-	(2,934)
Losses/(gains) on investments		(8,833)	(74,225)
Defined benefit pension scheme cost less contributions payable	15	61,000	39,000
Defined benefit pension scheme finance cost	15	(212,000)	223,000
		<u>272,217</u>	<u>187,610</u>
Working capital adjustments			
(Increase)/decrease in debtors	11	(75,673)	49,771
Increase/(decrease) in creditors	12	191,960	12,257
		<u>388,504</u>	<u>249,638</u>
<b>Net cash flow from operations</b>			
		388,504	249,638
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	9	(5,150)	(7,985)
Interest received	4	-	2,934
Purchase of investments		-	(2,559)
Disposal of investments		-	375
		<u>(5,150)</u>	<u>(7,235)</u>
<b>Net increase in cash and cash equivalents</b>			
		<u>383,354</u>	<u>242,403</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>1,009,858</u>	<u>767,455</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u>1,393,212</u>	<u>1,009,858</u>
<b>Cash &amp; Cash equivalents reconciliation:</b>			
Cash at bank		<u>1,393,212</u>	<u>1,009,858</u>
<b>Total cash &amp; cash equivalents at the end of the reporting period</b>		<u>1,393,212</u>	<u>1,009,858</u>

## **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Somerset Activity and Sports Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) and all amounts are presented in £ sterling.

The accounts are prepared for the company alone. The company has a dormant subsidiary, and consolidated accounts are not presented as the charity has taken advantage of the exemption provided by S405(2) of the Companies Act 2006 on the grounds of immateriality.

### **1.2 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The company is incorporated in England and Wales and the company registered office is detailed on page 1, reference and administration details.

### **1.3 Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting when preparing the financial statements.

**1.4 Income**

Income from donations and legacies is recognised in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Where income has not been received for gift aid claims relating to donations received in the year, income is accrued.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where funds are received in advance for a specified purpose, or there are conditions to be met that are not in the control of the charity and these are not purely administrative, the funds are deferred and recognised in the period to which they relate.

Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from charitable activities includes grants provided for charitable activities, fees provided for courses and rent provided to other sporting organisations. Course fees are recognised at the point the amount becomes non-refundable, which is either the date of booking or date of the course, depending on the individual item. Rent is recognised when due.

Income from other trading activities, including course income, is included in the period in which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured.

**1.5 Interest receivable/ Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Investment income is recognised at the point it is unconditionally due to the charity.

**1.6 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

**1.7 Expenditure**

Resources expended are recognised on the accruals basis to match the period in which the expenditure was incurred.

Charitable activity expenditure comprises costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Grants payable are at the discretion of the Trustees. Governance costs are those costs associated with the governance arrangements of the charity and relate to general running of the charity as opposed to those costs associated with charitable activities.

**1.8 Operating leases**

The trust classifies the lease of properties as operating leases as title remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**1.9 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of Trust.

Restricted funds are from donations and grants in which the donor or funder has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

**1.10 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings	15% reducing balance
Office equipment	3 years straight line
Plant and machinery	15% reducing balance

**1.11 Fixed asset investments**

Investments are recognised initially at fair value which is normally the transaction price (but excludes any transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the SOFA.

**1.12 Debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due to according to the original terms of the receivables.

Other debtors comprise amounts due from funders, prepayments and accrued income. Amounts due from funders are recognised when the charity is entitled to the money, prepayments arise from the payments for services prior to benefit from those services, and accrued income is amounts due for services provided, recognised at the point of provision of the services.

Where amounts are due but unable to be received in the next 12 months, they are accounted for as non-current. In the current year this is in relation to a bond provided against the pension liability.

**1.13 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.



**1.14 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.15 Defined contribution pension**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as staff pension expense through the profit and loss when they are due.

**1.16 Defined benefit pension obligation**

Certain employees of the charity are members of the Local Government Pension Schemes (LGPS) managed by Somerset County Council.

These are funded defined benefit schemes where the assets are held separately from those of the charity in separate Trustee administered funds. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one of more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of the plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are recognised immediately in other gains and losses.

The net liability in the schemes at the date of the transfer of the employees from the respective councils is shown as a separate item in the Statement of Financial Activities.

**1.17 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**1.17 Critical accounting estimates and areas of judgement (cont.)**

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include discount rate. Any changes in these assumptions, which are disclosed in note 15, will impact the carrying amount of the pension liability.

**1.18 Taxation**

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is partially recoverable by the company. Any irrecoverable VAT is added to the relevant cost and charged as an expense in the Statement of Financial Activities.

**1.19 Financial Instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade, other debtors and the pension bond are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 18. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 18. Taxation and social security and the LGPS are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**Somerset Activity and Sports Partnership**

Notes to the Financial Statements

For the Year Ended 31 March 2022

**2 Donations and legacies**

	Unres- tricted funds £	Res- tricted funds £	2022 Total £	Unres- tricted funds £	Res- tricted funds £	2021 Total £
Other grant funding	530,772	135,478	666,250	23,898	196,318	220,216
Swim award sales	201	-	201	58	-	58
<b>Exceptional government funding</b>						
Coronavirus JRS grant	3,066	-	3,066	128,024	-	128,024
Other Covid grants	1,000	-	1,000	11,500	-	11,500
	<u>535,039</u>	<u>135,478</u>	<u>670,517</u>	<u>163,480</u>	<u>196,318</u>	<u>359,798</u>

**3 Income from charitable activities**

	Unres- tricted funds £	Res- tricted funds £	2022 Total £	Unres- tricted funds £	Res- tricted funds £	2021 Total £
<b>Fees for services and grants</b>						
Sports and other activities	528,336	-	528,336	182,230	-	182,230
Rent	13,286	-	13,286	17,618	-	17,618
Sports England	237,859	362,378	600,237	192,500	354,856	547,356
Gym membership and classes	37,078	-	37,078	7,974	-	7,974
	<u>816,559</u>	<u>362,378</u>	<u>1,178,937</u>	<u>400,322</u>	<u>354,856</u>	<u>755,178</u>

**4 Investment income**

	Unres- tricted funds £	Res- tricted funds £	2022 Total £	Unres- tricted funds £	Res- tricted funds £	2021 Total £
Investment income	-	-	-	2,934	-	2,934
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,934</u>	<u>-</u>	<u>2,934</u>

# Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2022

## 5 Expenditure

	Unres- tricted funds £	Res- tricted funds £	2022 Total £	Unres- tricted funds £	Res- tricted funds £	2021 Total £
<b>Charitable activities</b>						
Wages and salaries	672,992	295,939	968,931	330,062	359,170	689,232
Other staff costs	13,467	1,855	15,322	2,385	9,630	12,015
Office costs	49,796	14,457	64,253	53,406	17,729	71,135
Administration costs	122,145	41,672	163,817	43,331	9,312	52,643
Direct project costs	183,592	151,719	335,311	45,637	42,086	87,723
Legal and professional	23,366	-	23,366	10,849	300	11,149
Finance costs	6,142	95	6,237	3,408	61	3,469
Depreciation	14,987	-	14,987	13,938	-	13,938
Pension service costs	61,000	-	61,000	39,000	-	39,000
	<u>1,147,487</u>	<u>505,737</u>	<u>1,653,224</u>	<u>542,016</u>	<u>438,288</u>	<u>980,304</u>

	Active Communities £	Active Child- ren & Young People £	Active Adults £	Active Workforce £	Active Environ- ments £	Central costs £	2022 Total £
<b>Expenditure by activity (2022):</b>							
Wages and salaries	218,839	328,908	204,928	28,256	-	188,000	968,931
Other staff costs	2,436	5,905	3,095	3,839	-	47	15,322
Office costs	10,409	2,640	2,956	96	305	47,847	64,253
Administration costs	22,839	40,650	3,411	231	346	96,340	163,817
Direct project costs	77,943	210,351	23,452	4,828	9,749	8,988	335,311
Legal and professional	-	-	120	-	-	23,246	23,366
Finance costs	24	1,318	3,297	14	60	1,524	6,237
Depreciation	-	-	-	-	-	14,987	14,987
Pension service costs	-	-	-	-	-	61,000	61,000
	<u>332,490</u>	<u>589,772</u>	<u>241,259</u>	<u>37,264</u>	<u>10,460</u>	<u>441,979</u>	<u>1,653,224</u>

**Somerset Activity and Sports Partnership**

Notes to the Financial Statements  
For the Year Ended 31 March 2022

**5 Expenditure (cont.)**

	<b>Active Communities £</b>	<b>Active Child- ren &amp; Young People £</b>	<b>Active Adults £</b>	<b>Active Workforce £</b>	<b>Active Environ- ments £</b>	<b>Central costs £</b>	<b>2021 Total £</b>
<b>Expenditure by activity (2021):</b>							
Wages and salaries	193,130	231,192	51,998	38,562	-	174,350	689,232
Other staff costs	8,090	2,240	477	1,040	-	168	12,015
Office costs	7,563	11,135	2,023	109	-	50,305	71,135
Administration costs	5,026	4,679	402	1,455	-	41,081	52,643
Direct project costs	21,353	54,687	8,061	3,580	-	42	87,723
Legal and professional	-	-	-	300	-	10,849	11,149
Finance costs	58	572	1,877	3	-	959	3,469
Depreciation	-	-	-	-	-	13,938	13,938
Pension service costs	-	-	-	-	-	39,000	39,000
	<u>235,220</u>	<u>304,505</u>	<u>64,838</u>	<u>45,049</u>	<u>-</u>	<u>330,692</u>	<u>980,304</u>

**6 Income and expenditure by public investor - 2022**

	<b>Sport England £</b>	<b>Local Authority £</b>	<b>Other Public Sector £</b>	<b>Non-public income £</b>	<b>Total 2022 £</b>
Revenue grants	600,237	386,913	239,963	35,308	1,262,421
Exceptional Government grants	-	4,066	-	-	4,066
Capital grants	-	-	-	-	-
Membership income	-	-	-	36,948	36,948
Sponsorship income	-	-	-	-	-
Other income	-	-	325,386	220,633	546,019
<b>Total income</b>	<b>600,237</b>	<b>390,979</b>	<b>565,349</b>	<b>292,889</b>	<b>1,849,454</b>
Active Communities	89,000	39,200	181,590	22,700	332,490
Active Children & Young People	143,580	253,866	-	192,326	589,772
Active Adults	-	27,997	113,388	99,874	241,259
Active Workforce	37,264	-	-	-	37,264
Active Environments	-	-	-	10,460	10,460
Core costs	327,657	47,095	-	67,227	441,979
<b>Total expenditure</b>	<b>597,501</b>	<b>368,158</b>	<b>294,978</b>	<b>392,587</b>	<b>1,653,224</b>
<b>Net income</b>	<b>2,736</b>	<b>22,821</b>	<b>270,371</b>	<b>(99,698)</b>	<b>196,230</b>

## 6 Income and expenditure by public investor - 2021

	Sport England £	Local Authority £	Other Public Sector £	Non-public income £	Total 2021 £
Revenue grants	547,356	80,189	114,270	25,757	767,572
Exceptional Government grants	-	139,524	-	-	139,524
Capital grants	-	-	-	-	-
Membership income	-	-	-	3,435	3,435
Sponsorship income	-	-	-	-	-
Other income	-	17,300	9,837	180,242	207,379
<b>Total income</b>	<b>547,356</b>	<b>237,013</b>	<b>124,107</b>	<b>209,434</b>	<b>1,117,910</b>
Active Communities	69,446	44,185	121,589	-	235,220
Active Children & Young People	204,736	41,238	-	58,531	304,505
Active Adults	-	33,734	-	31,104	64,838
Active Workforce	45,049	-	-	-	45,049
Active Environments	-	-	-	-	-
Core costs	231,448	45,347	-	53,897	330,692
<b>Total expenditure</b>	<b>550,679</b>	<b>164,504</b>	<b>121,589</b>	<b>143,532</b>	<b>980,304</b>
<b>Net income</b>	<b>(3,323)</b>	<b>72,509</b>	<b>2,518</b>	<b>65,902</b>	<b>137,606</b>

Amounts received from government grants are as listed above. There are no unfulfilled conditions or other contingencies attached to grants that have been recognised in income and the charity has not benefitted directly from other forms of government assistance.

## 7 Net income/ (expenditure) for the year

This is stated after charging

	Total 2022 £	Total 2021 £
Depreciation of owned assets	14,987	13,938
Operating lease expenses	5,749	37,715
Auditors' remuneration for:		
- Audit services	5,680	5,680
- Other services	1,783	1,259

## **8 Employees**

### **Number of employees**

The average monthly head count was during the year was as follows:

	<b>2022</b>	<b>2021</b>
Office staff	2	2
Projects staff	78	63
	<u>80</u>	<u>65</u>

<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	875,707	621,220
Social security costs	65,852	45,000
Other pension costs	27,372	23,012
	<u>968,931</u>	<u>689,232</u>

The number of employees whose annual emoluments were £60,000 or more were:

	<b>2022</b>	<b>2021</b>
	<b>number</b>	<b>number</b>
£60,000 - £70,000	-	1
£70,000 - £80,000	1	-

The employee is member of the defined benefit pension scheme, into which contributions of £2,613 (2021: £2,581) were made.

During the year, total costs of £2,293 (2021: £nil) were paid in respect of one employee redundancy and has been included with the wages and salaries costs. The amounts were full and final with no outstanding amounts at the balance sheet date.

None of the Trustee Directors (or any persons connected with them) received any remuneration during the current or prior year. No (2021: none) Trustees Director were reimbursed travelling expenses (2021: £nil).

Key management personnel comprises of the Chief Executive Officer, the Deputy Chief Executive Officer, the Office Manager and the Finance Officer. The total employee benefits (includes gross pay, employer pension and employer national insurance) of the key management personnel of the charity were £178,432 (2021: £167,511).



## **8 Employees (cont.)**

### **Pension costs**

The company operates both defined benefit and defined contribution pension schemes.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £2,263 (2021 - £2,372) were payable to the schemes at the end of the year and are included in creditors. Further details of the defined benefit scheme are given in note 15.

## **9 Tangible fixed assets**

	Office equipment £	Fixtures & Fittings £	Plant & Machinery £	Total £
<b>Cost</b>				
At 1 April 2021	47,654	52,661	415	100,730
Additions	5,150	-	-	5,150
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	52,804	52,661	415	105,880
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 April 2021	35,498	27,554	355	63,407
Charge for the year	11,212	3,766	9	14,987
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	46,710	31,320	364	78,394
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
At 31 March 2022	6,094	21,341	51	27,486
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	12,156	25,107	60	37,323
	<hr/>	<hr/>	<hr/>	<hr/>

## **10 Investments**

	Total 2022 £	Total 2021 £
Shares in subsidiary undertaking	3	3
Listed Shares	375,247	366,414
Cash held by investment manager	375	375
	<hr/>	<hr/>
	375,625	366,792
	<hr/>	<hr/>

## **10 Investments (cont.)**

<b>Listed Shares</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Market Value</b>		
At 1 April 2021	366,414	289,630
Additions	-	2,934
Disposals	-	(375)
Net gain / (loss) on revaluation	8,833	74,225
	<hr/>	<hr/>
Market value as at 31 March 2022	375,247	366,414
	<hr/>	<hr/>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Historical cost</b>		
At 1 April 2021	308,383	305,761
Additions	-	2,934
Disposals	-	(312)
	<hr/>	<hr/>
At 31 March 2022	308,383	308,383
	<hr/>	<hr/>

### **Shares in subsidiary undertaking**

SASP Social Enterprises Limited (company no 08869128) was incorporated on 30 January 2014. It is a wholly owned trading subsidiary of Somerset Activity and Sports Partnership. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company. The company became dormant on 31 July 2017 and transferred its trade and assets to the parent, Somerset Activity and Sports Partnership.

The profit for the year was £nil (2021: £nil) and the balance sheet total was £3 (2021: £3).

## 11 Debtors

	2022	2021
	£	£
<b>Amounts falling due in less than one year</b>		
Trade debtors	123,944	25,969
Other debtors	932	2,512
Prepayments and accrued income	49,427	70,149
	<u>174,303</u>	<u>98,630</u>

## Amounts falling due in more than one year

Pension bond	66,000	66,000
	<u>66,000</u>	<u>66,000</u>

## 12 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	35,239	39,193
Other creditors and deferred income	116,969	36,276
Accruals	41,529	21,443
Taxation and social security	22,119	13,294
Amounts owed to group undertakings	3	3
Amounts held on behalf of external funders	188,644	102,334
	<u>404,503</u>	<u>212,543</u>

## Deferred income

	2022	2021
	£	£
Deferred income at 1 April 2021	33,690	116,172
Released from previous years	(33,690)	(116,172)
Resources deferred in the year	112,315	33,690
	<u>112,315</u>	<u>33,690</u>
Deferred income at 31 March 2022		

Income is deferred where funding has been received for a specific time frame which is not yet met, or subject to conditions that are not in the charity's control. This is comprised of amounts from Sport England, local government and LTA Tennis.

**Somerset Activity and Sports Partnership**

Notes to the Financial Statements  
For the Year Ended 31 March 2022

**13 Summary of movement in funds – 2022**

	Opening balance £	Income £	Expenditure £	Transfers/ revaluation £	Closing balance £
<b>Unrestricted funds</b>					
General	1,096,581	1,351,598	(1,086,487)	27,148	1,388,840
Pension fund	(759,000)	-	(61,000)	212,000	(608,000)
	337,581	1,351,598	(1,147,487)	239,148	780,840
<b>Restricted funds</b>					
Sport England	77,161	322,378	(293,581)	(30,615)	75,343
Children in Need 2017-3162/SW	4,944	8,800	(2,379)	-	11,365
Children in Need - Diversionary Activities	(487)	3,592	(29,705)	26,600	-
Children in Need 2021/2022	-	16,749	(16,749)	-	-
HPC - West Somerset DC CIM fund	19,352	5,821	(25,173)	-	-
SCC Move More Project	1,914	-	-	-	1,914
SCC Jump Start	67,590	-	-	-	67,590
SCC Disability Days	-	-	-	-	-
SCC Active Workforce	1,095	40,000	(32,276)	-	8,819
SCC Mental Health Grant	10,000	2,000	-	-	12,000
SCC Collaborative County	25,000	-	-	-	25,000
Avon and Somerset Police - Adult Community Resilience	5,523	-	(5,223)	(300)	-
SCC Revive Burnham	6,180	-	-	-	6,180
SW Health Science Network	5,000	-	-	-	5,000
Avon and Somerset Police - Children's Community Resilience	-	-	-	-	-
Avon and Somerset Police - Jump start	7,281	-	-	-	7,281
SCC We are Undefeatable	15,000	-	(1,000)	(14,000)	-
SCC Walking football	3,902	-	(3,902)	-	-
Somerset Community Foundation - Love to Pedal	16,634	-	(16,634)	-	-
Pluss - Revive	3,390	-	-	-	3,390
CRF - Chard	-	-	(8,495)	-	(8,495)
SCC - In it Together	-	20,959	-	-	20,959
SCC - Get Outside	-	45,000	(46,744)	-	(1,744)
SCC - Health Walks	-	8,000	(8,000)	-	-
SCC - Beat the Street	-	18,307	(15,876)	-	2,431
Activity Finder	-	6,250	-	-	6,250
	269,479	497,856	(505,737)	(18,315)	243,283
	<b>607,060</b>	<b>1,849,454</b>	<b>(1,653,224)</b>	<b>220,833</b>	<b>1,024,123</b>

**Somerset Activity and Sports Partnership**

Notes to the Financial Statements  
For the Year Ended 31 March 2022

**Summary of movement in funds – 2021**

	<b>Opening balance £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers/ revaluation</b>	<b>Closing balance £</b>
<b>Unrestricted funds</b>					
General	940,151	566,736	(503,016)	92,710	1,096,581
Pension fund	(497,000)	-	(39,000)	(223,000)	(759,000)
	<u>443,151</u>	<u>566,736</u>	<u>(542,016)</u>	<u>(130,290)</u>	<u>337,581</u>
<b>Restricted funds</b>					
Sport England	41,301	354,855	(288,890)	(30,105)	77,161
Children in Need 2017-3162/SW	2,394	7,668	(5,118)	-	4,944
Children in Need - Diversionary Activities	-	32,366	(32,853)	-	(487)
HPC - West Somerset DC CIM fund	(985)	29,627	(9,290)	-	19,352
SCC Move More Project	1,914	-	-	-	1,914
SCC Jump Start	60,529	12,258	(5,197)	-	67,590
SCC Disability Days	-	2,161	(11,538)	9,377	-
SCC Active Workforce	-	3,996	(2,901)	-	1,095
SCC Holiday Activity Fund	-	3,573	(3,573)	-	-
SCC Mental Health Grant	-	10,000	-	-	10,000
SCC Collaborative County	25,000	-	-	-	25,000
Avon and Somerset Police - Adult Community Resilience	5,523	-	-	-	5,523
SCC Revive Burnham	2,500	7,500	(3,820)	-	6,180
SW Health Science Network	5,000	-	-	-	5,000
Avon and Somerset Police - Children's Community Resilience	13,000	-	(13,000)	-	-
Avon and Somerset Police - Jump start	-	19,920	(19,920)	7,281	7,281
SCC We are Undefeatable	15,000	-	-	-	15,000
SCC Walking football	3,902	-	-	-	3,902
Somerset Community Foundation - Love to Pedal	-	21,434	(4,800)	-	16,634
Pluss - Revive	-	45,816	(37,388)	(5,038)	3,390
	<u>175,078</u>	<u>551,174</u>	<u>(438,288)</u>	<u>(18,485)</u>	<u>269,479</u>
	<u><b>618,229</b></u>	<u><b>1,117,910</b></u>	<u><b>(980,304)</b></u>	<u><b>(148,775)</b></u>	<u><b>607,060</b></u>

**13 Summary of movement in funds (cont.)**

- Sport England is funding received from Sport England for the strategic and operational work around ensuring the physical activity agenda is embedded into the Somerset system for the benefit of young people and adults. The funds will be spent embedding physical activity and sport into schools, clubs, communities and workplaces for the physical, mental, social and community benefits that it can bring with a particularly focus on those who are not active enough for their health.
- Children in Need 2017-3162/SW is funding from Children in Need. Funds are used to create opportunities for disabled children and their siblings to participate in physical activities and sport together creating family experiences and providing much needed opportunities for disabled children and young people to be active together.
- Children in Need – Diversionary Activities is funding from Children in Need. Funds are for a weekly sport and activity club in Bridgwater and Taunton to engage young people aged 10 – 14 years targeted by schools and / or the police who are at risk of exclusion or have more chaotic lives in regular activity. The clubs will have a focus on positive outcomes for young people and work with them to achieve this.
- HPC – West Somerset DC CIM fund is funding received from West Somerset District Council (now Somerset West and Taunton), via the Hinkley Point C Community Impact Mitigation fund. Funds are to activate parks and green spaces in communities which have been affected by the Hinkley build. This is to provide weekly local, affordable and good quality health and fitness provision on communities doorsteps.
- Sedgemoor DC Boccia Equipment is funding from Sedgemoor District Council for the provision of boccia equipment for older and disabled people to participate in this strategic game in their local area.
- SDC – Serious Organised Crime is funding from Sedgemoor District Council and used to create a weekly sport and activity club in the Burnham area for young people who are struggling with school attendance. It has also helped look at family engagement at the early years stage.
- SCC – Well Women Yeovil is funding from Somerset County Council for the provision of two courses in Yeovil focusing on using physical activity as a boost to mental health for women. Women are targeted by primary care who they think can benefit from participation in this programme with a focus on those of menopausal age.
- SCC – Well Women Bridgwater is funding from Somerset County Council for the provision of two courses in Bridgwater focusing on using physical activity as a boost to mental health for women. Women are targeted by primary care who they think can benefit from participation in this programme with a focus on those of menopausal age.
- SCC – 30:30 Schools Project is funding from Somerset County Council. Funds are being used to look at innovative ways in which schools can decrease their sedentary lessons across the school curriculum, not just in PE. An MSc student from University of Exeter has been employed to carry out this robust research.
- SCC – Children & Family Worker is funding from Somerset County Council for the employment of a Children and Family Worker to deliver physical activity intervention to early years, primary aged children and their families.
- SCC – PATH Consultation Project is funding from Somerset County Council for consultation groups with people from 5 identified communities / demographics to understand the barriers and opportunities to promote physical activity with people that are inactive.
- SCC – Move More Project is funding from Somerset County Council for the creation and delivery of a training resource designed to help people understand the benefits of being more physically active and how to help with behaviour change with others to encourage them to also think about being more active.
- SCC Jump start – sports mentors for vulnerable children to support positive sport and activities and relationships outside of family and home. The outcomes are around engagement of those children who find staying in school difficult, are at risk of exploitation and often have multiple Adverse Childhood Experiences.
- SCC Disability days – providing healthy lifestyle awareness for people with a disability.

### **13 Summary of movement in funds (cont.)**

- SCC Foxes – providing positive physical activity for disabled people in West Somerset.
- SCC Mental Health – providing intervention using sport clubs to help support men’s mental health.
- SCC Collaborative County – supporting collaborative projects across Somerset that help organisations work together to achieve physical activity and healthy lifestyle interventions.
- Avon and Somerset Police -Adult Community Resilience – supporting a sports mentor for the Sedgemoor area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- SCC Revive Burnham - supporting a sports mentor for the Burnham area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- SCC Health and Science Network - supporting a sports mentor for the Taunton area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- Avon and Somerset Police - Children’s community resilience - sports mentor for vulnerable children to support positive sport and activities and relationships outside of family and home. The outcomes are around engagement of those children who find staying in school difficult, are at risk of exploitation and often have multiple Adverse Childhood Experiences.
- SCC We are undefeatable - to amplify and land the WAU campaign in West Somerset.
- SCC Walking football - to provide walking football in the West Somerset area and support older peoples mental health.
- SCC Active Workforce - to engage workplaces across Somerset to support them to change their culture to being positive about activity through the provision of campaign material, equipment, training and further opportunities for staff.
- SCC Holiday Activity Fund - to co-ordinate and manage the provision of enriching activities and healthy food to eligible children in Somerset during the school holidays.
- Avon and Somerset Police – Jump start - to provide positive activities for children with complex needs who are known to the police or at risk of anti social behaviour or other criminal activity.
- Somerset Community Foundation – Love to Pedal - to provide a static cycling intervention for older people to stay active while shielding in care homes.
- Pluss – Revive - to provide staffing to support those with drug and alcohol misuse issues and/or complex mental health through positive engagement in physical activity.
- SCC – Beat The Street – Active travel behaviour game for residents in Taunton.
- SCC – In It Together – a women’s project for increasing activities for women.
- SCC – Health Walks – for management of a health walk programme in Sedgemoor.
- Activity Finder – funding received from Somerset Clinical Commissioning Group (CCG) towards an up to date activity finder to social subscribers across the county.

#### 14 Analysis of assets between funds

	Fixed assets £	Non- current assets £	Net current assets £	Creditors more than one year £	2022 Total £
Unrestricted funds	403,111	66,000	919,729	-	1,388,840
Restricted funds	-	-	243,283	-	243,283
Pension reserve	-	-	-	(608,000)	(608,000)
<b>As at 31 March 2022</b>	<b>403,111</b>	<b>66,000</b>	<b>1,163,012</b>	<b>(608,000)</b>	<b>1,024,123</b>

	Fixed assets £	Non- current assets £	Net current assets £	Creditors more than one year £	2021 Total £
Unrestricted funds	404,115	66,000	626,466	-	1,096,581
Restricted funds	-	-	269,479		269,479
Pension reserve	-	-	-	(759,000)	(759,000)
<b>As at 31 March 2021</b>	<b>404,115</b>	<b>66,000</b>	<b>895,945</b>	<b>(759,000)</b>	<b>607,060</b>

#### 15 Pension commitments

The majority of the charity's employees are part of a defined contribution pension scheme. Contributions for this scheme are recognised as a cost when made in accordance with note 1.15 and there are therefore no liabilities other than contributions that remain outstanding at the year end as disclosed in note 10.

A small number of the charity's employees belong to the Local Government Pension Scheme (LGPS) managed by Somerset County Council ("SCC").

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest full actuarial valuation was performed at 31 March 2019 and has been used by the actuary in valuing the pension liability at 31 March 2022.

At the year end there were no outstanding contributions due to the scheme.

The scheme is a funded defined benefit pension scheme, with assets held in separate Trustee-administrated funds. The total contributions made for the year ended 31 March 2022 were £13,000, of which employer's contributions totalled £4,000 and employees' contributions totalled £9,000. The current employer contribution rate for future years is 3.7%.



## **15 Pension commitments (cont.)**

### **Summary of net pension liability as at 31 March 2022:**

	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
Present value of defined benefit obligations	(2,123)	(2,171)
Fair value of share of scheme assets	1,515	1,412
	<hr/>	<hr/>
Deficit in the scheme	(608)	(759)
Indemnity provided	-	-
	<hr/>	<hr/>
Net pension liability	<u>(608)</u>	<u>(759)</u>

### **Principal actuarial assumptions**

The current mortality assumptions include sufficient allowance for the future improvements in mortality rates.

	<b>2022</b>	<b>2021</b>
Salary increases	4.15%	3.85%
Pension increases	3.15%	2.85%
Discount rate	2.60%	2.05%
CPI increases	3.15%	2.85%
RPI increases	2.85%	2.55%

The assumed life expectations on retirement age 65 are:

	<b>2022</b>	<b>2021</b>
<i>Retiring today</i>		
Males	23.1	23.1
Females	24.7	24.6
<i>Retiring in 20 years</i>		
Males	24.4	24.4
Females	26.1	26.0

## 15 Pension commitments (cont.)

The Trust's share of the assets and liabilities in the Somerset County Council Pension Fund are as follows:

	<b>2022</b>		<b>2021</b>	
	Fair value £'000	% of total scheme assets	Fair value £'000	% of total scheme assets
Equities	1,100	73%	1,020	72%
Gilts	76	5%	79	6%
Other bonds	147	10%	133	9%
Property	122	8%	95	7%
Cash	70	5%	85	6%
	<hr/>		<hr/>	
Total market value of assets	1,515	100%	1,412	100%
Present value of scheme liabilities - funded	(2,123)		(2,171)	
	<hr/>		<hr/>	
Deficit in the scheme	(608)		(759)	
	<hr/>		<hr/>	

The total return on fund assets was £113,000 (2021 - £302,000).

### Amounts recognised in the statement of financial activities are as follows:

	<b>2022</b> <b>£'000</b>	<b>2021</b> <b>£'000</b>
Current service cost (net of employee contributions)	(49)	(33)
Net interest cost	(15)	(12)
Administration expenses	(1)	(1)
	<hr/>	<hr/>
<b>Total</b>	(65)	(46)
	<hr/>	<hr/>

## **15 Pension commitments (cont.)**

**Movements in the present value of defined benefit obligations were as follows:**

	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
<b>At 1 April 2021</b>	(2,171)	(1,613)
Current service cost	(49)	(33)
Interest cost	(44)	(38)
Estimated benefits paid	22	22
Employee contributions	(9)	(10)
Actuarial gains/(losses)	132	(517)
Experience gain on defined benefit obligation	(4)	18
	<hr/>	<hr/>
<b>At 31 March 2022</b>	<b>(2,123)</b>	<b>(2,171)</b>
	<hr/>	<hr/>

**Movements in the fair value of the charity's share of scheme assets were as follows:**

	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
<b>At 1 April 2021</b>	1,412	1,116
Interest income	29	26
Expected return on Fund assets	84	276
Employer contributions	4	7
Employee contributions	9	10
Estimated benefits paid	(22)	(22)
Actuarial gains/(losses)	-	-
Administrative expenses	(1)	(1)
	<hr/>	<hr/>
<b>At 31 March 2022</b>	<b>1,515</b>	<b>1,412</b>
	<hr/>	<hr/>

## **16 Obligations under leases**

Operating leases-

The total future minimum rentals payable under non-cancellable operating leases funded by unrestricted funds are as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Land and property:</b>		
Operating lease which expire:		
Within one year	-	39,616
<b>Other:</b>		
Operating lease which expire:		
Within one year	3,227	3,227
Within two and five years	1,836	3,838
	<hr/> 5,063	<hr/> 46,681
	<hr/> <hr/>	<hr/> <hr/>

## **17 Related party transactions**

There were no related party transactions during the year (2021: none).

Transactions with trustees are disclosed in note 8.

**18 Financial instruments**

**Categorisation of financial instruments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Financial assets measured at fair value through income and expenditure account	375,247	366,417
Financial assets that are debt instruments measured at amortised cost	1,604,620	1,158,348
	<u>1,979,867</u>	<u>1,524,765</u>
Financial liabilities measured at amortised cost	265,412	162,970
	<u>265,412</u>	<u>162,970</u>

**Item of income, expenditure, gain and loss**

	<b>Income</b>	<b>Expense</b>	<b>Net gains</b>	<b>Net losses</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2022</b>				
Financial assets measured at fair value through income and expenditure account	-	-	8,833	-
	<u>-</u>	<u>-</u>	<u>8,833</u>	<u>-</u>
<b>2021</b>				
Financial assets measured at fair value through income and expenditure account	2,934	-	73,850	-
	<u>2,934</u>	<u>-</u>	<u>73,850</u>	<u>-</u>