

**Somerset Activity and Sports Partnership**  
(A Charitable Company Limited by Guarantee)

**Annual Report and Financial Statements**

**For the Year Ended 31 March 2021**

**Company Number: 05798066**  
**Charity Registered in England and Wales Number: 1118900**

# Somerset Activity and Sports Partnership

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For the Year Ended 31 March 2021

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## **Somerset Activity and Sports Partnership**

Reference and Administrative Details

For the Year Ended 31 March 2021

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| <b>Trustee Directors</b>                       | A E Allen<br>A Cockcroft (Chair)<br>G R Cox<br>A Gardner<br>J Stafford<br>R Stark<br>J M Whitehead<br>E J Wilkes             |
| <b>Chief Executive Officer</b>                 | J Knowles  |
| <b>Office Manager</b>                          | M Bell   |
| <b>Finance Officer</b>                         | A Britton  |
| <b>Senior Operations Manager</b>               | J Hannis (from April 2020)   |
| <b>Charity Number</b>                          | 1118900  |
| <b>Company Number</b>                          | 05798066   |
| <b>Principal Address and Registered Office</b> | First Floor Offices<br>Castle Business Centre<br>Castle Road<br>Chelston Business Park<br>Wellington<br>Somerset<br>TA21 9JQ |
| <b>Auditors</b>                                | Albert Goodman LLP<br>Goodwood House<br>Blackbrook Park Avenue<br>Taunton<br>Somerset<br>TA1 2PX                             |
| <b>Bankers</b>                                 | Svenska Handelsbanken<br>1 <sup>st</sup> Floor Equity House<br>Blackbrook Park Avenue<br>Taunton<br>Somerset<br>TA1 2PX      |
| <b>Solicitors</b>                              | Ashfords<br>Blackbrook Park Avenue<br>Taunton<br>Somerset<br>TA1 2PX   |
| <b>Investment managers</b>                     | Heartwood Investment Management<br>No. 1 Kingsway<br>London<br>WC2B 6AN  |

## **Somerset Activity and Sports Partnership**

### **Trustee Directors' Report**

For the Year Ended 31 March 2021

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The Trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (SORP FRS 102) (effective 1 January 2019).

The full name of the Charity is Somerset Activity and Sports Partnership. It was incorporated on 27 April 2006 as a company limited by guarantee. Its company registration number is 05798066. Its Charity registration number is 1118900. The Charity is variously referred to throughout this report as either "the Charity", "the Company" or "SASP".

### **References and Administrative Details**

Administrative information is given in a separate section at the front of these financial statements.

### **Directors and Trustees**

The directors of the Company are the Charity's Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end are as follows:

- A E Allen
- A Cockcroft
- G R Cox
- A Gardner
- J Stafford (appointed 17 September 2020)
- G Jones (resigned 22 April 2021)
- R Stark
- J M Whitehead
- E J Wilkes

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

### **Introduction from The Chair**

We have together navigated through a year like no other and have continued to do so into 2021. Although positive outputs are hard to come by, the pandemic has highlighted the importance of fitness to maintain both our health and mental wellbeing. In the face of this unprecedented national challenge SASP has been frenetic in its commitment to ensure people of all ages, areas and fitness levels can access something to keep physically active.

Activity levels in England had been increasing before lock-down measures were introduced in mid-March 2020. Despite reports to the contrary, the protection measures did lead to unprecedented decreases in activity levels between mid-March and mid-May 2020. Compared to the same two-month period 12 months earlier, we saw 7.1% fewer active adults and 7.4% more inactive adults. As a result, over the full 12 months, the proportion of adults who were active in England was unchanged compared to last year although there was a small increase in the proportion who were inactive.

## **Somerset Activity and Sports Partnership**

### **Trustee Directors' Report**

For the Year Ended 31 March 2021

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Data from Sport England (Sport England Active Lives Adult Survey Nov 2019-20) continues to show significant differences in activity levels between different demographic groups through gender, age, socio economic group, ethnic diversity and disability, with a greater proportion of these than the general population not active enough for their health. Worryingly we also continue to see that 35% of adults and a huge 46% of children and young people in Somerset are still not active enough to maintain their health. Quite rightly, this is where the vast majority of focus and investment was and continues to be for SASP now and in the future.

2020/21 saw significant progress in embedding the positive messages of physical activity within both the statutory and Voluntary, Charitable and Social Enterprise (VCSE) sectors to ensure that physical activity is everyone's business. Our work has included:

- Focusing investment and intervention on our least active and most vulnerable individuals to Covid 19, such as those with long term health conditions or disabilities, or older people who were shielding.
- Using sport and physical activity as a tool for social good with some of our most vulnerable adults and children - supporting schools and communities to stay active and connected through the pandemic.
- Driving investment into supporting organisations and interventions that support those with the greatest health inequalities.
- Building further engagement and commitment to physical activity amongst key stakeholders and policy makers.

Building partnerships is critical to our work. Our collaborative work with Sport England and locally remains a very positive reflection of our values and focus with our strategy focused on a system based approach – in particular garnering additional investment for our interventions for those with long-term health conditions. A clear strategy around collaborating with both the health and social care sectors accompanied by a person centred approach has also been extremely well received in recent months.

I remain immensely proud of the valuable work that SASP continues to deliver in particularly difficult conditions and it has been humbling to have led the team through this continuing period of uncertainty. Our focus for the year ahead is clear as we actively learn and find innovative ways to improve the health and wellbeing of people's lives in Somerset through physical activity and sport.

**Andrew Cockcroft**

SASP Chair

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2021

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

SASP holds the Tier 3 Code of Sports Governance for Sports Bodies showing compliance against key areas of Structure, People, Communication and Policies and Processes.

|                          |   |
|--------------------------|---|
| Governing Document       | Memorandum and Articles of Association  |
| Constitution             | Company Limited by Guarantee  |
| Trustee Selection Method | Election - Trustees are appointed on skill sets and receive induction training on individual roles and responsibilities   |
| Organisational Structure | The charity has an annual business plan which is ratified by the board. The SASP Chief Executive Officer takes responsibility for day to day management of the company. |
| Risk Management          | A risk register is maintained and identified risks are monitored and reviewed through the Board.  |

None of the Trustees has any personal pecuniary beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company.

Somerset Activity & Sports Partnership encourages all Trustees and requires staff to undertake induction and continuing professional development to familiarise themselves with the political, funding and delivery environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company law.

The Board of Trustees meets every quarter to discuss the strategic direction of the charity, ensure its core aims and objectives are being met in the most efficient way, and to take account of any risks to the charity and to make sure that all legal obligations are satisfied.

The Board of Directors are supported strategically by Somerset Activity and Sports Partnership senior employees. Outside the meetings, the day-to-day business of the Charity is delegated to the SASP Chief Executive and through them, other staff.

### OBJECTIVES AND ACTIVITIES

The charitable objectives of SASP are:

- To promote physical activity and sport in Somerset in order to provide significant benefits for everyone by creating a healthier and more active community.
- To provide opportunities and encouragement through the widest possible participation in physical activity and sport in Somerset in such a way that everyone can benefit both individually and collectively
- To provide help towards the education and development of physical education and sport in both education establishments and the community as a whole.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2021

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### **SASP Vision**

Achieving healthier and happier communities in Somerset through physical activity.

### **SASP Mission**

We inspire and enable positive life choices through sport and physical activity and we do this by:

- Providing accessible opportunities locally for all ages and abilities.
- Supporting clubs, communities, schools and the workforce to embrace physical activity.
- Bringing together organisations and partners to plan and create a better environment for change.

### **SASP Values are:**

Dedicated: We listen, we learn, we act.

Creative: We will find new and different solutions where needed.

High Quality: We believe that high quality experiences in sport and physical activity sustain a happy and healthy lifestyle.

### **Strategies for achieving its stated aims and objectives**

Somerset Activity & Sports Partnership's core aims and objectives over this pandemic year did not change but the delivery methods and what we did was definitely different.

SASP moved very quickly into remote and virtual delivery and quickly and creatively made decisions to focus on key groupings with those most vulnerable at the core of these interventions. Here are a few highlights:

### **ACTIVE COMMUNITIES**

#### **Tackling Inequality Funding**

The National Lottery funding from Sport England's Tackling Inequalities Fund aimed to tackle inequalities in activity levels by working with SASP to reach those most in need. The funds specifically were to help minimise the impact of Covid-19 on activity levels in underrepresented groups; to help prevent the widening of the gap between those who are active and those who are not; to provide funding for groups to stay connected with these key audiences namely those in Lower Socio-Economic Groups, Ethnically Diverse Communities, Disabled People and People with Long-Term Health Conditions.

Two phases of funding totalling £94,000 through SASP to support community groups in their areas were agreed.

## **Cheddar Walking Football – Long term health conditions focus**



The group applied for money from TIF to help them purchase extra equipment and venue hire so that they could service their users (many with long term conditions such as diabetes, heart disease etc.) safely and in line with the Covid-19 guidance from the Football Association.

Feedback from the group was as follows:

Overall the scheme has to be regarded as a massive success as we now have in excess of 50 regular attendees at Walking Football sessions at Cheddar, this involves males, females and those with less ability in life in general! Our ladies

only session has been achieving 20+ players each week (the majority of whom have never played football before) and the interest level have grown via “word of mouth”

## **ACTIVE CHILDREN AND YOUNG PEOPLE**

During lockdown a lot of focus was put on our older and more vulnerable individuals, with schools taking up the vast array of issues that young people might be experiencing. With quite a lot of resource in SASP attached to children and young people working through schools, re-imagining and re purposing staff was key. A large number of initiatives were promoted to try to keep PE and School Sport as well as recreational activity remain fun, engaging and assist with the physical and emotional wellbeing of Somerset’s children.

### **School Support Lesson Plans**



During April to August 2020, vulnerable pupils and those of key workers were still attending school. With social distancing and many other restrictions SASP wished to support these children to keep active in school in a covid secure way. SASP provided a bank of simple and engaging lesson plans to provide social distanced and Covid secure PE. These were extremely well received and were shared extensively in and beyond Somerset.

This sharing of ideas and expertise and positive collaboration within and outside of the county has been a positive feature of Covid and is set to continue into the future.



## **SASP Challenges**



The SASP Challenges site was developed during the first lockdown in June 2020. Its purpose was to provide physical activity challenges for children and young people to access at home or in school.

In January 21 it was developed further with a series of challenges for gymnastics, fitness as well as skipping for both primary and secondary pupils. These were accompanied by lesson plans for teachers and free skipping packs to some schools who chose this

challenge. Other support was also made available through YouTube video session on how to do the challenges e.g. skipping was also made available to secondary pupils to either download or watch live. The feedback from teachers for this resource was very well received and will be continued.

Challenges for adults have also now been added to the site.

Since launching 1,500 accounts have been set up and 11, 291 challenges completed. There are currently 78 schools registered as using the challenges.

## **Disabled Children**



A huge number of virtual and when possible face to face opportunities for social interaction using physical activity were organised for disabled children and young people. The isolation many young people felt during lockdowns and closed schools was very prevalent within this group. The focus of all the virtual activity was connecting with others and enjoyment of moving our bodies. We saw a huge amount of collaboration with other organisations in delivering equipment to individuals, sharing virtual platforms for delivery and sharing our reach so more children and parents could connect together through physical activity.



## ACTIVE ENVIRONMENTS

Just before the second lockdown, when being outside as family groups was the only thing that people were really allowed to do, SASP worked hard to create innovative and active environments to engage families and others to get outside and explore their localities.

### Beat the Street – Bridgwater



Beat the Street is an active travel game that was played across the whole town of Bridgwater in October 2020 and perfect for keeping people active during the pandemic. It had a core focus on families and children walking, biking and scooting, using the outdoors, from beat box to beat box across Bridgwater recording their journeys and distances with cards and key fobs. It was exactly what was needed to get families active together before the 2nd lockdown in November 2020. **4,349 participants travelled over 45,737 miles in one month**, with lots of healthy team competition between schools and community

groups. All primary schools engaged in the programme, some early years settings and community teams also took part and Bridgwater library played a key distribution role of cards and information for these non-school teams.

### Walk and Chalk



To help children get more from their parks, SASP funded boxes of pavement chalk that were put at park entrances across the county for children to draw, play hopscotch, take home to continue to play. This simple act, during lockdown 1 resulted in a huge amount of engagement from the public with a real appreciation for making early lockdown walks on their hour each day have something different about them.



## ACTIVE ADULTS

A huge number of resources were made available for adults on line, as well as physical resources posted to or distributed to adults to support the need for people to stay active. From resistance bands to activity bags of equipment and resources, we worked hard to have some sort of an offer for everyone, whatever their needs.

## Healthy Mums



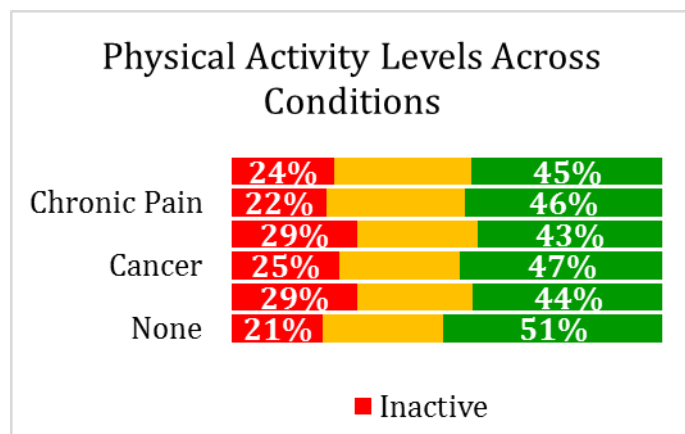
During 2020/21 when groups were not allowed to meet at all for large periods of time and then very much with restricted numbers, SASP identified a real need for intervention around ante and post natal mums who were very isolated and received little or no group support let alone physical activity support during this time. Over the year, virtual courses for 152 new mums and mums to be were developed and trialled and now are creating a key part of the landscape, helping create friendship and information groups, regardless of geography. Key mental health aspects for some participants were also identified and this is now being addressed in partnership with Open Mental Health. The project continues into the new year with both virtual and face to face provision.

“It was a great incentive to get up and be active and I really looked forward to each session. The discussions at the end of each week were so important and were a great way to cover a range of topics and discuss how we were feeling, as well as knowing that we weren’t alone - so important.” Healthy Mum Course 3.

## ACTIVE OLDER PEOPLE

Older people, particularly those shielding were a key area of work for SASP throughout the pandemic. We worked hard with the NHS to target and reach this group, many, who we knew would become vulnerable to deconditioning, falls and further ill health without any intervention.

### Shielded List Case Study



SASP wished to focus intervention on some of our most vulnerable individuals during the pandemic and during the first lockdown worked with Somerset CCG and Somerset County Council to jointly fund a mail out of a physical activity booklet and associated resources to just under 30,000 people who were shielding. This mail out contained information on how to stay active at home including on-line links, but importantly included a physical activity survey and pre paid envelope to return it. We received a circa 10% return from the survey with nearly all of these providing contact details to allow us to get back in touch. We also fielded a huge number of

telephone enquiries from the survey to assist people to get and stay active.

The information from the survey allowed us and CCG to gain a robust and relevant picture of attitudes, digital access, activity levels and interests to invest in the development of resources appropriate for this group through the pandemic including Love to Pedal and Walk Your Way which continue to get embedded into care pathways and care homes.



## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2021

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## ACTIVE COMMUNICATIONS



A huge amount of work went into keeping adults active virtually. A whole new website section was created to ensure people could keep Active at Home. If they were digitally connected SASP specific content but also content from across trusted organisations such as NHS, Les Mills, Jo Wicks etc. as well as Stroke Association, Parkinsons UK etc. was made available and regularly updated including things to do outside. This was available in one place for people to find and try and allowed us to promote campaigns about the importance of keeping active with a central point of reference to allow people to be active in ways that worked for them.

## Diversity, Equality and Safeguarding

SASP believes that safeguarding young people and vulnerable adults is fundamental to ensuring that people have good experiences in sport and physical activity. We use physical activity to increase self-esteem and resilience to ensure young people have a fun, safe and purposely experience of sport and active recreation. We are also committed to using our programmes to connect all participants together to create new friendships, social groups and support the End Loneliness campaigns in Somerset. Our safeguarding work in 2019/20 for children has been assessed as excellent by the Child Protection in Sport Unit.

SASP has a continued and strong commitment to equality and continues to hold the Foundation Level of the Equality Standard for Sport and also holds the Disability Confident mark to ensure our commitment to equality and diversity is backed through all our policies and actions. Our Diversity Action Plan has been updated to ensure that both external and internal work of all kinds is checked and challenged for fairness and inclusion. Our Board Champion for equality and diversity is also very active and supportive and has been fully involved in updating our annual plan and review.

## **FINANCIAL REVIEW 2020/21**

During the year SASP had an income of £1,118k (2020 - £1,299k) and expenditure of £980k (2020 - £1,208k) excluding investment revaluation and LGPS actuarial movement. Once the investment revaluation gain of £74k (2020: £28k loss) is taken into account, SASP had a net trading position of a surplus of £212k (2020 - £62k).

The defined benefit pension scheme has an impact on the financial results of SASP, both in terms of the actuarial loss of £223k and the total obligation showing at the balance sheet date of £759k, a significant increase from last year. The trustees have sought to reduce the risk posed by the pension scheme by putting £300k into investment and procuring a bond of £66k with the county council.

It is the Trustees opinion that the pension scheme deficit doesn't represent a current liability or have any impact on the going concern position of SASP. The charity continues to meet obligations for both other liabilities and pension scheme repayments and have set aside the reserves in our funds as a more accurate representation of the financial position of the group.

### **Policy on reserves**

The Charity's policy is to maintain a level of reserves to ensure we can continue to provide our services for 3 months regardless of income levels.

This equates to approximately £300k compared to the charity's free reserves as of 31st March 2021 of £300k including the pension scheme deficit and £1,059k excluding this amount. In practice, the Charity's investments have been put aside to assist with the pension deficit and therefore excluding the deficit and the investments our free reserves would be £692k. It is considered that any excess reserves will be held to ensure the financial stability of the Charity in the future, including any potential liability that would arise from the exit of the pension scheme.

### **Arrangements for setting the pay and remuneration of the charity's key management personnel**

SASP has a remuneration policy based on the following principles:

1. Pay will be competitive so that the charitable objectives can be delivered.
2. Bonuses linked to individual performance are not awarded. The charity expects everyone to perform to a high standard.
3. SASP's remuneration policy seeks to be fair at both higher and lower ends of the pay scale.
4. Peoples' working arrangements can be flexible to aid productivity
5. SASP encourages a work-life balance and encourages regular breaks
6. SASP has strong governance structures in place to ensure remuneration is managed in line with best practice.
7. SASP is transparent in remuneration reporting
8. Trustees receive reasonable expenses only

The SASP Board review remuneration policy, the remuneration ratio and provide scrutiny to remuneration decisions e.g. annual pay award and remuneration of highly paid staff on an annual basis.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2021

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### **Principal funding sources**

Sport England, Somerset specific partners, grant aiding bodies and income generation.

### **PLANS FOR FUTURE PERIODS**

SASP is committed to finding new investment into physical activity to support those that find it most difficult to become active and maintain activity levels or for those who wish to achieve mental, social or community development outcomes. This will always mean new partners, new programmes and new ways of working to ensure that we are able to work at scale. During 2021/22 our new work will be focusing on a commitment to health-related physical activity through social prescribing, disability, gender inequalities and adults and children from less affluent backgrounds. We will be looking to employ new roles to support the delivery of our key targets for 2021/22.

### **THE IMPACT OF COVID 19**

SASP has a significant income generating portfolio which has been significantly disrupted and impacted by Covid 19 this year when most of our income generating business was paused during a number of lockdowns and restrictions following on from this. This was a particular issue financially for the key business areas around swimming, The Beach Wellness, adult participation programmes and our schools training programmes. It also impacted on our volunteers and staff as closing schools created less ability for people to work during office hours. The governments Coronavirus Job Retention Scheme was used extensively in 20/21 to offset the lack of income generations available to support these roles. No Sport England funded posts were furloughed at anytime throughout the year and with new ways of working, flexible furlough was used more extensively in the latter part of the year.

SASP is now working on a dual offer of virtual and face to face offerings which has increased our workload significantly. We continue to provide training for our workforce and for direct on line content for people to be active and have made some much needed changes to some booking and payment systems and these changes will continue into 21/22 to allow for the greater volume of on line transactions and ease of accounting as our customer bases grow.

Covid has also brought physical activity and fitness into sharp reality as a major strand of risk reduction to the severity of Covid symptoms, but has also brought the emotional wellbeing of our county into focus. This is allowing a much more seamless and holistic approach to physical activity, using it for both physical and mental health and allows us to work with different types of organisations and partners to continue our mission to embed physical activity in peoples lives.

Much of SASP is grant aided from Sport England and statutory authority. 2021/22 will see our application for a new 4 year funding submission to Sport England as well as changes that will start with the new announcement of unitary status from April 2023 for Somerset.

## Somerset Activity and Sports Partnership

### Trustee Directors' Report

For the Year Ended 31 March 2021

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#### Statement of Trustees' Responsibilities

The Trustees (who are also directors of Somerset Activity and Sports Partnership for the purposes of company law) are responsible for preparing the Trustee Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standard have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Small Company Provisions

This report has been prepared in accordance with the special provision of part 16 of the Companies Act relating to small companies and constitute the annual accounts as required by the Companies Act 2006.

Approved by order of the Trustees on 4<sup>th</sup> November 2021 and signed on their behalf by:

**A Cockcroft**  
Trustee

**J Stafford**  
Trustee

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 March 2021

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### **Opinion**

We have audited the financial statements of Somerset Activity and Sports Partnership (the 'charitable company') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.



## **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

## **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

## **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 10], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, anti-bribery, employment, working with children and vulnerable children and adults, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members

For the Year Ended 31 March 2021

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### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Michelle Ferris BSc (Hons) FCA DChA**

Senior Statutory Auditor

for and on behalf of

Albert Goodman LLP

Chartered Accountants

Statutory Auditor

Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 17<sup>th</sup> November 2021

**Somerset Activity and Sports Partnership**

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 March 2021

|   |       | Unres-<br>tricted | Res-<br>tricted | Total<br>2021    | Unres-<br>tricted | Res-<br>tricted | Total<br>2020    |
|---|-------|-------------------|-----------------|------------------|-------------------|-----------------|------------------|
|   | Notes | £                 | £               | £                | £                 | £               | £                |
| <b>Income from:</b>   |       |                   |                 |                  |                   |                 |                  |
| Donations and legacies                                      | 2     | 163,480           | 196,318         | <b>359,798</b>   | 17,083            | 272,513         | <b>289,596</b>   |
| Charitable activities                                       | 3     | 400,322           | 354,856         | <b>755,178</b>   | 712,155           | 293,303         | <b>1,005,458</b> |
| Investments   | 4     | 2,934             | -               | <b>2,934</b>     | 3,726             | -               | <b>3,726</b>     |
| <b>Total income</b>   |       | <b>566,736</b>    | <b>551,174</b>  | <b>1,117,910</b> | <b>732,964</b>    | <b>565,816</b>  | <b>1,298,780</b> |
| <b>Expenditure on:</b>                                      |       |                   |                 |                  |                   |                 |                  |
| Charitable activities                                       | 5     | 542,016           | 438,288         | <b>980,304</b>   | 785,412           | 422,816         | <b>1,208,228</b> |
| <b>Total expenditure</b>                                    |       | <b>542,016</b>    | <b>438,288</b>  | <b>980,304</b>   | <b>785,412</b>    | <b>422,816</b>  | <b>1,208,228</b> |
| Revaluation of investment                                   |       | 74,225            | -               | <b>74,225</b>    | (28,205)          | -               | <b>(28,205)</b>  |
| <b>Net income/(expenditure)</b>                             |       | <b>98,945</b>     | <b>112,886</b>  | <b>211,831</b>   | <b>(80,653)</b>   | <b>143,000</b>  | <b>62,347</b>    |
| Transfer between funds                                      | 13    | 18,485            | (18,485)        | -                | 23,837            | (23,837)        | -                |
| <b>Other recognised gains/(losses)</b>                      |       |                   |                 |                  |                   |                 |                  |
| Actuarial (losses)/gains on defined benefit pension schemes |       | (223,000)         | -               | <b>(223,000)</b> | 208,000           | -               | <b>208,000</b>   |
| <b>Net movement in funds for the year</b>                   |       | <b>(105,570)</b>  | <b>94,401</b>   | <b>(11,169)</b>  | <b>151,184</b>    | <b>119,163</b>  | <b>270,347</b>   |
| <b>Reconciliation of funds</b>                              |       |                   |                 |                  |                   |                 |                  |
| Total funds brought forward                                 |       | 443,151           | 175,078         | <b>618,229</b>   | 291,967           | 55,915          | <b>347,882</b>   |
| <b>Total funds carried forward</b>                          |       | <b>337,581</b>    | <b>269,479</b>  | <b>607,060</b>   | <b>443,151</b>    | <b>175,078</b>  | <b>618,229</b>   |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

|   |              | <b>2021</b>           | <b>2020</b>           |
|---|--------------|-----------------------|-----------------------|
|   |              | <b>£</b>              | <b>£</b>              |
|   | <b>Notes</b> |                       |                       |
| <b>Fixed assets</b>                                   |              |                       |                       |
| Tangible fixed assets                                 | 9            | 37,323                | 43,276                |
| Investments   | 10           | 366,792               | 290,383               |
|   |              | <u>404,115</u>        | <u>333,659</u>        |
| <b>Noncurrent assets</b>                              |              |                       |                       |
| Debtors   | 11           | 66,000                | 66,000                |
| <b>Current assets</b>                                 |              |                       |                       |
| Debtors   | 11           | 98,630                | 148,401               |
| Cash at bank and in hand                              |              | 1,009,858             | 767,455               |
|   |              | <u>1,174,488</u>      | <u>981,856</u>        |
| <b>Liabilities:</b>                                   |              |                       |                       |
| Creditors: amounts falling due within one year        | 12           | (212,543)             | (200,286)             |
| <b>Net current assets</b>                             |              | <u>895,945</u>        | <u>715,570</u>        |
| <b>Net assets excluding pension liabilities</b>       |              | 1,366,060             | 1,115,229             |
| Defined benefit pension scheme liabilities            | 15           | (759,000)             | (497,000)             |
| <b>Total net assets including pension liabilities</b> |              | <u><b>607,060</b></u> | <u><b>618,229</b></u> |
| <b>The funds of the charity:</b>                      |              |                       |                       |
| Unrestricted funds:                                   |              |                       |                       |
| General funds   |              | 1,096,581             | 940,151               |
| Designated funds                                      |              | -                     | -                     |
| Unrestricted funds excluding pension reserve          |              | <u>1,096,581</u>      | <u>940,151</u>        |
| Pension reserve                                       |              | (759,000)             | (497,000)             |
| Total unrestricted funds                              | 13           | 337,581               | 443,151               |
| Restricted funds                                      | 13           | 269,479               | 175,078               |
| <b>Total charity funds</b>                            |              | <u><b>607,060</b></u> | <u><b>618,229</b></u> |

The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 18 – 45 form part of these accounts.

Approved by the Board for issue on 4<sup>th</sup> November 2021 and signed on their behalf by:

**A Cockcroft**

Trustee

**J Stafford**

Trustee

**Somerset Activity and Sports Partnership**

## Statement of Cash Flows and Consolidated Statement of Cash Flows

For the Year Ended 31 March 2021

|  | Notes | 2021<br>£        | 2020<br>£       |
|--|-------|------------------|-----------------|
| <b>Cash flows from operating activities</b>                        |       |                  |                 |
| Net income for the year  |       | (11,169)         | 270,347         |
| Adjustments to cash flows from non-cash items:                     |       |                  |                 |
| Depreciation and amortisation                                      | 9     | 13,938           | 12,112          |
| Finance income   | 4     | (2,934)          | (3,726)         |
| Losses/(gains) on investments                                      |       | (74,225)         | 28,205          |
| Defined benefit pension scheme cost less contributions payable     | 15    | 39,000           | 48,000          |
| Defined benefit pension scheme finance cost                        | 15    | 223,000          | (208,000)       |
|  |       | <u>187,610</u>   | <u>146,938</u>  |
| Working capital adjustments  |       |                  |                 |
| (Increase)/decrease in debtors                                     | 11    | 49,771           | (77,890)        |
| Increase/(decrease) in creditors                                   | 12    | 12,257           | 60,879          |
|  |       | <u>249,638</u>   | <u>129,927</u>  |
| Net cash flow from operations                                      |       |                  |                 |
|  |       | 249,638          | 129,927         |
| <b>Cash flows from investing activities</b>                        |       |                  |                 |
| Purchase of tangible fixed assets                                  | 9     | (7,985)          | (20,502)        |
| Interest received  | 4     | 2,934            | 3,726           |
| Purchase of investments  |       | (2,559)          | (3,576)         |
| Disposal of investments  |       | 375              | 600             |
|  |       | <u>(7,235)</u>   | <u>(19,752)</u> |
| Net increase in cash and cash equivalents                          |       | <u>242,403</u>   | <u>110,175</u>  |
| Cash and cash equivalents at the beginning of the reporting period |       | 767,455          | 657,280         |
| Cash and cash equivalents at the end of the reporting period       |       | <u>1,009,858</u> | <u>767,455</u>  |
| <b>Cash &amp; Cash equivalents reconciliation:</b>                 |       |                  |                 |
| Cash at bank   |       | 1,009,858        | 767,455         |
| Total cash & cash equivalents at the end of the reporting period   |       | <u>1,009,858</u> | <u>767,455</u>  |

## **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Somerset Activity and Sports Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) and all amounts are presented in £ sterling.

The accounts are prepared for the company alone. The company has a dormant subsidiary, and consolidated accounts are not presented as the charity has taken advantage of the exemption provided by S405(2) of the Companies Act 2006 on the grounds of immateriality.

### **1.2 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The company is incorporated in England and Wales and the company registered office is detailed on page 1, reference and administration details.

### **1.3 Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting when preparing the financial statements.



**1.4 Income**

Income from donations and legacies is recognised in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Where income has not been received for gift aid claims relating to donations received in the year, income is accrued.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where funds are received in advance for a specified purpose, or there are conditions to be met that are not in the control of the charity and these are not purely administrative, the funds are deferred and recognised in the period to which they relate.

Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from charitable activities includes grants provided for charitable activities, fees provided for courses and rent provided to other sporting organisations. Course fees are recognised at the point the amount becomes non-refundable, which is either the date of booking or date of the course, depending on the individual item. Rent is recognised when due.

Income from other trading activities, including course income, is included in the period in which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured.

**1.5 Interest receivable/ Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Investment income is recognised at the point it is unconditionally due to the charity.

**1.6 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

**1.7 Expenditure**

Resources expended are recognised on the accruals basis to match the period in which the expenditure was incurred.

Charitable activity expenditure comprises costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Grants payable are at the discretion of the Trustees. Governance costs are those costs associated with the governance arrangements of the charity and relate to general running of the charity as opposed to those costs associated with charitable activities.

**1.8 Operating leases**

The trust classifies the lease of properties as operating leases as title remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

**1.9 Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of Trust.

Restricted funds are from donations and grants in which the donor or funder has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

**1.10 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

|                       |                       |
|-----------------------|-----------------------|
| Fixtures and fittings | 15% reducing balance  |
| Office equipment      | 3 years straight line |
| Plant and machinery   | 15% reducing balance  |

**1.11 Fixed asset investments**

Investments are recognised initially at fair value which is normally the transaction price (but excludes any transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the SOFA.

**1.12 Debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due to according to the original terms of the receivables.

Other debtors comprise amounts due from funders, prepayments and accrued income. Amounts due from funders are recognised when the charity is entitled to the money, prepayments arise from the payments for services prior to benefit from those services, and accrued income is amounts due for services provided, recognised at the point of provision of the services.

Where amounts are due but unable to be received in the next 12 months, they are accounted for as non-current. In the current year this is in relation to a bond provided against the pension liability.

**1.13 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.14 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.15 Defined contribution pension**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as staff pension expense through the profit and loss when they are due.

**1.16 Defined benefit pension obligation**

Certain employees of the charity are members of the Local Government Pension Schemes (LGPS) managed by Somerset County Council.

These are funded defined benefit schemes where the assets are held separately from those of the charity in separate Trustee administered funds. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one of more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of the plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are recognised immediately in other gains and losses.

The net liability in the schemes at the date of the transfer of the employees from the respective councils is shown as a separate item in the Statement of Financial Activities.

**1.17 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**1.17 Critical accounting estimates and areas of judgement (cont.)**

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include discount rate. Any changes in these assumptions, which are disclosed in note 15, will impact the carrying amount of the pension liability.

**1.18 Taxation**

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is partially recoverable by the company. Any irrecoverable VAT is added to the relevant cost and charged as an expense in the Statement of Financial Activities.

**1.19 Covid-19**

The Trustees have considered the implication of the Covid-19 pandemic on the operations of the charity. The charity has been able to continue to deliver a number of its charitable services, although some have been curtailed by the pandemic. A slight reduction in income has been forecast however there are sufficient reserves to cover the temporary reduction. Taking into account all reasonable circumstances, the trustees believe that the charity remains a going concern and no adjustments to the accounts are necessary.

**1.20 Financial Instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade, other debtors and the pension bond are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 18. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 18. Taxation and social security and the LGPS are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**Somerset Activity and Sports Partnership**

Notes to the Financial Statements

For the Year Ended 31 March 2021

**2 Donations and legacies**

|                                       | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2021<br>Total<br>£ | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2020<br>Total<br>£ |
|---------------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Other grant funding                   | 23,898                          | 196,318                       | 220,216            | 16,580                          | 272,513                       | 289,093            |
| Swim award sales                      | 58                              | -                             | 58                 | 503                             | -                             | 503                |
| <b>Exceptional government funding</b> |                                 |                               |                    |                                 |                               |                    |
| Coronavirus JRS grant                 | 128,024                         | -                             | 128,024            | -                               | -                             | -                  |
| Other Covid grants                    | 11,500                          | -                             | 11,500             | -                               | -                             | -                  |
|                                       | 163,480                         | 196,318                       | 359,798            | 17,083                          | 272,513                       | 289,596            |

**3 Income from charitable activities**

|                                     | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2021<br>Total<br>£ | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2020<br>Total<br>£ |
|-------------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| <b>Fees for services and grants</b> |                                 |                               |                    |                                 |                               |                    |
| Sports and other activities         | 182,230                         | -                             | 182,230            | 422,253                         | -                             | 422,253            |
| Rent                                | 17,618                          | -                             | 17,618             | 18,446                          | -                             | 18,446             |
| Sports England                      | 192,500                         | 354,856                       | 547,356            | 191,900                         | 293,303                       | 485,203            |
| Gym membership and<br>classes       | 7,974                           | -                             | 7,974              | 79,556                          | -                             | 79,556             |
|                                     | 400,322                         | 354,856                       | 755,178            | 712,155                         | 293,303                       | 1,005,458          |

**4 Investment income**

|                   | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2021<br>Total<br>£ | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2020<br>Total<br>£ |
|-------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| Investment income | 2,934                           | -                             | 2,934              | 3,726                           | -                             | 3,726              |
|                   | 2,934                           | -                             | 2,934              | 3,726                           | -                             | 3,726              |

# Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2021

## 5 Expenditure

|                              | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2021<br>Total<br>£ | Unres-<br>tricted<br>funds<br>£ | Res-<br>tricted<br>funds<br>£ | 2020<br>Total<br>£ |
|------------------------------|---------------------------------|-------------------------------|--------------------|---------------------------------|-------------------------------|--------------------|
| <b>Charitable activities</b> |                                 |                               |                    |                                 |                               |                    |
| Wages and salaries           | 330,062                         | 359,170                       | 689,232            | 365,653                         | 284,559                       | 650,212            |
| Other staff costs            | 2,385                           | 9,630                         | 12,015             | 3,150                           | 8,389                         | 11,539             |
| Office costs                 | 53,406                          | 17,729                        | 71,135             | 84,244                          | 7,910                         | 92,154             |
| Administration costs         | 43,331                          | 9,312                         | 52,643             | 78,838                          | 23,832                        | 102,670            |
| Direct project costs         | 45,637                          | 42,086                        | 87,723             | 168,367                         | 96,659                        | 265,026            |
| Legal and professional       | 10,849                          | 300                           | 11,149             | 18,315                          | 1,330                         | 19,645             |
| Finance costs                | 3,408                           | 61                            | 3,469              | 6,733                           | 137                           | 6,870              |
| Depreciation                 | 13,938                          | -                             | 13,938             | 12,112                          | -                             | 12,112             |
| Pension service costs        | 39,000                          | -                             | 39,000             | 48,000                          | -                             | 48,000             |
|                              | 542,016                         | 438,288                       | 980,304            | 785,412                         | 422,816                       | 1,208,228          |

|  | Active<br>Communities<br>£ | Active Child-<br>ren & Young<br>People<br>£ | Active<br>Adults<br>£ | Active<br>Workforce<br>£ | Active<br>Environ-<br>ments<br>£ | Central<br>costs<br>£ | 2021<br>Total<br>£ |
|--|----------------------------|---|-----------------------|--------------------------|----------------------------------|-----------------------|--------------------|
| <b>Expenditure by activity (2021):</b> |                            |   |                       |                          |                                  |                       |                    |
| Wages and salaries                     | 193,130                    | 231,192                                     | 51,998                | 38,562                   | -                                | 174,350               | 689,232            |
| Other staff costs                      | 8,090                      | 2,240                                       | 477                   | 1,040                    | -                                | 168                   | 12,015             |
| Office costs                           | 7,563                      | 11,135                                      | 2,023                 | 109                      | -                                | 50,305                | 71,135             |
| Administration costs                   | 5,026                      | 4,679                                       | 402                   | 1,455                    | -                                | 41,081                | 52,643             |
| Direct project costs                   | 21,353                     | 54,687                                      | 8,061                 | 3,580                    | -                                | 42                    | 87,723             |
| Legal and professional                 | -                          | -   | -                     | 300                      | -                                | 10,849                | 11,149             |
| Finance costs                          | 58                         | 572   | 1,877                 | 3                        | -                                | 959                   | 3,469              |
| Depreciation                           | -                          | -   | -                     | -                        | -                                | 13,938                | 13,938             |
| Pension service costs                  | -                          | -   | -                     | -                        | -                                | 39,000                | 39,000             |
|  | 235,220                    | 304,505                                     | 64,838                | 45,049                   | -                                | 330,692               | 980,304            |

## 5 Expenditure (cont.)

|  | Active<br>Communities<br>£ | Active Child-<br>ren & Young<br>People<br>£ | Active<br>Adults<br>£ | Active<br>Workforce<br>£ | Active<br>Environ-<br>ments<br>£ | Central<br>costs<br>£ | 2020<br>Total<br>£ |
|--|----------------------------|---|-----------------------|--------------------------|----------------------------------|-----------------------|--------------------|
| <b>Expenditure by activity (2020):</b> |                            |   |                       |                          |                                  |                       |                    |
| Wages and salaries                     | 121,173                    | 231,102                                     | 82,902                | 55,523                   | -                                | 159,512               | 650,212            |
| Other staff costs                      | 1,460                      | 5,124                                       | 326                   | 4,876                    | -                                | (247)                 | 11,539             |
| Office costs                           | 6,783                      | 29,342                                      | 3,343                 | 208                      | -                                | 52,478                | 92,154             |
| Administration costs                   | 13,844                     | 34,472                                      | 605                   | 1,789                    | -                                | 51,960                | 102,670            |
| Direct project costs                   | 43,671                     | 171,328                                     | 34,523                | 17,632                   | 5,000                            | (7,128)               | 265,026            |
| Legal and professional                 | 240                        | 1,330                                       | -                     | 2,030                    | -                                | 16,045                | 19,645             |
| Finance costs                          | 121                        | 1,207                                       | 3,811                 | 56                       | -                                | 1,675                 | 6,870              |
| Depreciation                           | -                          | -   | -                     | -                        | -                                | 12,112                | 12,112             |
| Pension service costs                  | -                          | -   | -                     | -                        | -                                | 48,000                | 48,000             |
|  | <u>187,292</u>             | <u>473,905</u>                              | <u>125,510</u>        | <u>82,114</u>            | <u>5,000</u>                     | <u>334,407</u>        | <u>1,208,228</u>   |

**Somerset Activity and Sports Partnership**

Notes to the Financial Statements

For the Year Ended 31 March 2021

**6 Income and expenditure by public investor - 2021**

|                                | <b>Sport<br/>England<br/>£</b> | <b>Local<br/>Authority<br/>£</b> | <b>Other Public<br/>Sector<br/>£</b> | <b>Non-public<br/>income<br/>£</b> | <b>Total 2021<br/>£</b> |
|--------------------------------|--------------------------------|----------------------------------|--------------------------------------|------------------------------------|-------------------------|
| Revenue grants                 | 547,356                        | 80,189                           | 114,270                              | 25,757                             | 767,572                 |
| Exceptional Government grants  | -                              | 139,524                          | -                                    | -                                  | 139,524                 |
| Capital grants                 | -                              | -                                | -                                    | -                                  | -                       |
| Membership income              | -                              | -                                | -                                    | 3,435                              | 3,435                   |
| Sponsorship income             | -                              | -                                | -                                    | -                                  | -                       |
| Other income                   | -                              | 17,300                           | 9,837                                | 180,242                            | 207,379                 |
| <b>Total income</b>            | <b>547,356</b>                 | <b>237,013</b>                   | <b>124,107</b>                       | <b>209,434</b>                     | <b>1,117,910</b>        |
| Active Communities             | 69,446                         | 44,185                           | 121,589                              | -                                  | 235,220                 |
| Active Children & Young People | 204,736                        | 41,238                           | -                                    | 58,531                             | 304,505                 |
| Active Adults                  | -                              | 33,734                           | -                                    | 31,104                             | 64,838                  |
| Active Workforce               | 45,049                         | -                                | -                                    | -                                  | 45,049                  |
| Active Environments            | -                              | -                                | -                                    | -                                  | -                       |
| Core costs                     | 231,448                        | 45,347                           | -                                    | 53,897                             | 330,692                 |
| <b>Total expenditure</b>       | <b>550,679</b>                 | <b>164,504</b>                   | <b>121,589</b>                       | <b>143,532</b>                     | <b>980,304</b>          |
| <b>Net income</b>              | <b>(3,323)</b>                 | <b>72,509</b>                    | <b>2,518</b>                         | <b>65,902</b>                      | <b>137,606</b>          |



## 6 Income and expenditure by public investor - 2020

|                                | Sport<br>England<br>£ | Local<br>Authority<br>£ | Other Public<br>Sector<br>£ | Non-public<br>income<br>£ | Total 2020<br>£  |
|--------------------------------|-----------------------|-------------------------|-----------------------------|---------------------------|------------------|
| Revenue grants                 | 485,203               | 193,552                 | 100,998                     | 5,242                     | 784,995          |
| Capital grants                 | -                     | -                       | -                           | -                         | -                |
| Membership income              | -                     | -                       | -                           | 68,964                    | 68,964           |
| Sponsorship income             | -                     | -                       | -                           | -                         | -                |
| Other income                   | -                     | 38,626                  | 275                         | 405,920                   | 444,821          |
| <b>Total income</b>            | <b>485,203</b>        | <b>232,178</b>          | <b>101,273</b>              | <b>480,126</b>            | <b>1,298,780</b> |
| Active Communities             | 10,166                | 14,045                  | 78,527                      | 84,554                    | 187,292          |
| Active Children & Young People | 177,307               | -                       | -                           | 296,598                   | 473,905          |
| Active Adults                  | -                     | -                       | -                           | 125,510                   | 125,510          |
| Active Workforce               | 76,202                | -                       | -                           | 5,912                     | 82,114           |
| Active Environments            | -                     | 5,000                   | -                           | -                         | 5,000            |
| Core costs                     | 298,446               | -                       | -                           | 35,961                    | 334,407          |
| <b>Total expenditure</b>       | <b>562,121</b>        | <b>19,045</b>           | <b>78,527</b>               | <b>548,535</b>            | <b>1,208,228</b> |
| <b>Net income</b>              | <b>(76,918)</b>       | <b>213,133</b>          | <b>22,746</b>               | <b>(68,409)</b>           | <b>90,552</b>    |

Amounts received from government grants are as listed above. There are no unfulfilled conditions or other contingencies attached to grants that have been recognised in income and the charity has not benefitted directly from other forms of government assistance.

## 7 Net income/ (expenditure) for the year

This is stated after charging

|                                 | Total<br>2021<br>£ | Total<br>2020<br>£ |
|---------------------------------|--------------------|--------------------|
| Depreciation of<br>owned assets | 13,938             | 12,112             |
| Operating lease expenses        | 37,715             | 5,674              |
| Auditors' remuneration for:     |                    |                    |
| Current auditors                |                    |                    |
| - Audit services                | 5,680              | 6,900              |
| - Other services                | 1,259              | 1,013              |

## **8 Employees**

### **Number of employees**

The average monthly head count was during the year was as follows:

|                | <b>2021</b> | <b>2020</b> |
|----------------|-------------|-------------|
| Office staff   | 2           | 2           |
| Projects staff | 63          | 96          |
|                | <hr/>       | <hr/>       |
|                | 65          | 98          |
|                | <hr/>       | <hr/>       |

| <b>Employment costs</b> | <b>2021</b> | <b>2020</b> |
|-------------------------|-------------|-------------|
|                         | <b>£</b>    | <b>£</b>    |
| Wages and salaries      | 621,220     | 581,346     |
| Social security costs   | 45,000      | 40,191      |
| Other pension costs     | 23,012      | 28,675      |
|                         | <hr/>       | <hr/>       |
|                         | 689,232     | 650,212     |
|                         | <hr/>       | <hr/>       |

The number of employees whose annual emoluments were £60,000 or more were:

|                   | <b>2021</b>   | <b>2020</b>   |
|-------------------|---------------|---------------|
|                   | <b>number</b> | <b>number</b> |
| £60,000 - £70,000 | 1             | 1             |
|                   | <hr/>         | <hr/>         |

The employee is member of the defined benefit pension scheme, into which contributions of £2,581 (2020: £12,086) were made.

During the year, total costs of £2,672 were paid in respect of two employee redundancies and has been included with the wages and salaries costs. The amounts were full and final with no outstanding amounts at the balance sheet date.

None of the Trustee Directors (or any persons connected with them) received any remuneration during the current or prior year. No (2020: one) Trustees Director were reimbursed travelling expenses (2020: £101).

Key management personnel comprises of the Chief Executive Officer, the Office Manager, the Finance Officer and the Senior Operations Manager (from April 2020). The total employee benefits (includes gross pay, employer pension and employer national insurance) of the key management personnel of the charity were £167,511 (2020: £128,617).

## 8 Employees (cont.)

### Pension costs

The company operates both defined benefit and defined contribution pension schemes.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £2,372 (2020 - £3,473) were payable to the schemes at the end of the year and are included in creditors. Further details of the defined benefit scheme are given in note 15.

## 9 Tangible fixed assets

|                       | Office<br>equipment<br>£ | Fixtures<br>& Fittings<br>£ | Plant<br>& Machinery<br>£ | Total<br>£ |
|-----------------------|--------------------------|-----------------------------|---------------------------|------------|
| <b>Cost</b>           |                          |                             |                           |            |
| At 1 April 2020       | 39,669                   | 52,661                      | 415                       | 92,745     |
| Additions             | 7,985                    | -                           | -                         | 7,985      |
|                       | <hr/>                    | <hr/>                       | <hr/>                     | <hr/>      |
| At 31 March 2021      | 47,654                   | 52,661                      | 415                       | 100,730    |
|                       | <hr/>                    | <hr/>                       | <hr/>                     | <hr/>      |
| <b>Depreciation</b>   |                          |                             |                           |            |
| At 1 April 2020       | 26,002                   | 23,123                      | 344                       | 49,469     |
| Charge for the year   | 9,496                    | 4,431                       | 11                        | 13,938     |
|                       | <hr/>                    | <hr/>                       | <hr/>                     | <hr/>      |
| At 31 March 2021      | 35,498                   | 27,554                      | 355                       | 63,407     |
|                       | <hr/>                    | <hr/>                       | <hr/>                     | <hr/>      |
| <b>Net book value</b> |                          |                             |                           |            |
| At 31 March 2021      | 12,156                   | 25,107                      | 60                        | 37,323     |
|                       | <hr/>                    | <hr/>                       | <hr/>                     | <hr/>      |
| At 31 March 2020      | 13,667                   | 29,538                      | 71                        | 43,276     |
|                       | <hr/>                    | <hr/>                       | <hr/>                     | <hr/>      |

## 10 Investments

|                                  | Total<br>2021<br>£ | Total<br>2020<br>£ |
|----------------------------------|--------------------|--------------------|
| Shares in subsidiary undertaking | 3                  | 3                  |
| Listed Shares                    | 366,414            | 289,630            |
| Cash held by investment manager  | 375                | 750                |
|                                  | <hr/>              | <hr/>              |
|                                  | 366,792            | 290,383            |
|                                  | <hr/>              | <hr/>              |

**Somerset Activity and Sports Partnership**

Notes to the Financial Statements

For the Year Ended 31 March 2021

**10 Investments (cont.)**

| <b>Listed Shares</b>             | <b>2021</b>    | <b>2020</b>    |
|----------------------------------|----------------|----------------|
|                                  | <b>£</b>       | <b>£</b>       |
| <b>Market Value</b>              |                |                |
| At 1 April 2020                  | 289,630        | 314,709        |
| Additions                        | 2,934          | 3,726          |
| Disposals                        | (375)          | (600)          |
| Net gain / (loss) on revaluation | 74,225         | (28,205)       |
|                                  | <hr/>          | <hr/>          |
| Market value as at 31 March 2021 | <b>366,414</b> | <b>289,630</b> |
|                                  | <hr/>          | <hr/>          |
|                                  | <b>2021</b>    | <b>2020</b>    |
|                                  | <b>£</b>       | <b>£</b>       |
| <b>Historical cost</b>           |                |                |
| At 1 April 2020                  | 305,761        | 302,596        |
| Additions                        | 2,934          | 3,726          |
| Disposals                        | (312)          | (561)          |
|                                  | <hr/>          | <hr/>          |
| At 31 March 2021                 | <b>308,383</b> | <b>305,761</b> |
|                                  | <hr/>          | <hr/>          |

**Shares in subsidiary undertaking**

SASP Social Enterprises Limited (company no 08869128) was incorporated on 30 January 2014. It is a wholly owned trading subsidiary of Somerset Activity and Sports Partnership. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company. The company became dormant on 31 July 2017 and transferred its trade and assets to the parent, Somerset Activity and Sports Partnership.

The profit for the year was £nil (2020: £nil) and the balance sheet total was £3 (2020: £3).

## 11 Debtors

|  | 2021<br>£     | 2020<br>£      |
|--|---------------|----------------|
| <b>Amounts falling due in less than one year</b> |               |                |
| Trade debtors                                    | 25,969        | 49,397         |
| Other debtors                                    | 2,512         | -              |
| Prepayments and accrued income                   | 70,149        | 99,004         |
|  | <u>98,630</u> | <u>148,401</u> |
| <b>Amounts falling due in more than one year</b> |               |                |
| Pension bond                                     | 66,000        | 66,000         |
|  | <u>66,000</u> | <u>66,000</u>  |

## 12 Creditors: Amounts falling due within one year

|  | 2021<br>£      | 2020<br>£      |
|--|----------------|----------------|
| Trade creditors                            | 39,193         | 27,668         |
| Other creditors and deferred income        | 36,276         | 121,799        |
| Accruals                                   | 21,443         | 36,283         |
| Taxation and social security               | 13,294         | 14,533         |
| Amounts owed to group undertakings         | 3              | 3              |
| Amounts held on behalf of external funders | 102,334        | -              |
|  | <u>212,543</u> | <u>200,286</u> |

### Deferred income

|                                  | 2021<br>£     | 2020<br>£      |
|----------------------------------|---------------|----------------|
| Deferred income at 1 April 2020  | 116,172       | 71,375         |
| Released from previous years     | (116,172)     | (71,375)       |
| Resources deferred in the year   | 33,690        | 116,172        |
|                                  | <u>33,690</u> | <u>116,172</u> |
| Deferred income at 31 March 2021 |               |                |
|                                  | <u>33,690</u> | <u>116,172</u> |

Income is deferred where funding has been received for a specific time frame which is not yet met, or subject to conditions that are not in the charity's control. This is comprised of amounts from Sport England, local government and LTA Tennis.

### 13 Summary of movement in funds – 2021

|  | Opening<br>balance<br>£ | Income<br>£      | Expenditure<br>£ | Transfers/<br>revaluation<br>£ | Closing<br>balance<br>£ |
|--|-------------------------|------------------|------------------|--------------------------------|-------------------------|
| <b>Unrestricted funds</b>                  |                         |                  |                  |                                |                         |
| General                                    | 940,151                 | 566,736          | (503,016)        | 92,710                         | 1,096,581               |
| Pension fund                               | (497,000)               | -                | (39,000)         | (223,000)                      | (759,000)               |
|  | 443,151                 | 566,736          | (542,016)        | (130,290)                      | 337,581                 |
| <b>Restricted funds</b>                    |                         |                  |                  |                                |                         |
| Sport England                              | 41,301                  | 354,855          | (288,890)        | (30,105)                       | 77,161                  |
| Children in Need 2017-3162/SW              | 2,394                   | 7,668            | (5,118)          | -                              | 4,944                   |
| Children in Need - Diversionary Activities | -                       | 32,366           | (32,853)         | -                              | (487)                   |
| HPC - West Somerset DC CIM fund            | (985)                   | 29,627           | (9,290)          | -                              | 19,352                  |
| SCC Move More Project                      | 1,914                   | -                | -                | -                              | 1,914                   |
| SCC Jump Start                             | 60,529                  | 12,258           | (5,197)          | -                              | 67,590                  |
| SCC Disability Days                        | -                       | 2,161            | (11,538)         | 9,377                          | -                       |
| SCC Active Workforce                       | -                       | 3,996            | (2,901)          | -                              | 1,095                   |
| SCC Holiday Activity Fund                  | -                       | 3,573            | (3,573)          | -                              | -                       |
| SCC Mental Health Grant                    | -                       | 10,000           | -                | -                              | 10,000                  |
| SCC Collaborative County                   | 25,000                  | -                | -                | -                              | 25,000                  |
| Avon and Somerset Police - Adult           |                         |                  |                  |                                |                         |
| Community Resilience                       | 5,523                   | -                | -                | -                              | 5,523                   |
| SCC Revive Burnham                         | 2,500                   | 7,500            | (3,820)          | -                              | 6,180                   |
| SW Health Science Network                  | 5,000                   | -                | -                | -                              | 5,000                   |
| Avon and Somerset Police - Children's      |                         |                  |                  |                                |                         |
| Community Resilience                       | 13,000                  | -                | (13,000)         | -                              | -                       |
| Avon and Somerset Police - Jump start      | -                       | 19,920           | (19,920)         | 7,281                          | 7,281                   |
| SCC We are Undefeatable                    | 15,000                  | -                | -                | -                              | 15,000                  |
| SCC Walking football                       | 3,902                   | -                | -                | -                              | 3,902                   |
| Somerset Community Foundation - Love to    |                         |                  |                  |                                |                         |
| Pedal                                      | -                       | 21,434           | (4,800)          | -                              | 16,634                  |
| Pluss - Revive                             | -                       | 45,816           | (37,388)         | (5,038)                        | 3,390                   |
|  | 175,078                 | 551,174          | (438,288)        | (18,485)                       | 269,479                 |
|  | <b>618,229</b>          | <b>1,117,910</b> | <b>(980,304)</b> | <b>(148,775)</b>               | <b>607,060</b>          |

# Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2021

## Summary of movement in funds – 2020

|  | Opening<br>balance<br>£ | Income<br>£             | Expenditure<br>£          | Transfers/<br>revaluation | Closing<br>balance<br>£ |
|--|-------------------------|-------------------------|---------------------------|---------------------------|-------------------------|
| <b>Unrestricted funds</b>                  |                         |                         |                           |                           |                         |
| General                                    | 948,967                 | 732,964                 | (737,412)                 | (4,368)                   | 940,151                 |
| Pension fund                               | (657,000)               | -                       | (48,000)                  | 208,000                   | (497,000)               |
|  | <u>291,967</u>          | <u>732,964</u>          | <u>(785,412)</u>          | <u>203,632</u>            | <u>443,151</u>          |
| <b>Restricted funds</b>                    |                         |                         |                           |                           |                         |
| Sport England                              | 29,096                  | 293,153                 | (250,285)                 | (30,663)                  | 41,301                  |
| Children in Need 2017-3162/SW              | 3,766                   | 7,668                   | (9,040)                   | -                         | 2,394                   |
| Children in Need - Diversionary Activities | 7,024                   | 33,217                  | (40,241)                  | -                         | -                       |
| HPC - West Somerset DC CIM fund            | (712)                   | 39,790                  | (45,181)                  | 5,118                     | (985)                   |
| Sedgemoor DC Boccia Equipment              | -                       | -                       | -                         | -                         | -                       |
| SDC- Serious organised crime               | 5,115                   | -                       | (5,115)                   | -                         | -                       |
| SCC Well Women Yeovil                      | 1,711                   | -                       | -                         | (1,711)                   | -                       |
| SCC Well Women Bridgwater                  | 1,711                   | -                       | -                         | (1,711)                   | -                       |
| SCC 30:30 Schools Project                  | 6,290                   | -                       | -                         | (6,290)                   | -                       |
| SCC Children & Family Worker               | -                       | -                       | -                         | -                         | -                       |
| SCC PATH Consultation Project              | -                       | -                       | -                         | -                         | -                       |
| SCC Move More Project                      | 1,914                   | -                       | -                         | -                         | 1,914                   |
| SCC Jump Start                             | -                       | 65,783                  | (5,254)                   | -                         | 60,529                  |
| SCC Disability Days                        | -                       | 1,906                   | (27,871)                  | 25,965                    | -                       |
| SCC Acitive Workforce                      | -                       | 2,854                   | (2,854)                   | -                         | -                       |
| SCC Foxes                                  | -                       | 9,545                   | -                         | (9,545)                   | -                       |
| SCC Mental Health Grant                    | -                       | 5,000                   | -                         | (5,000)                   | -                       |
| SCC Collaborative County                   | -                       | 25,000                  | -                         | -                         | 25,000                  |
| Avon and Somerset Police - Adult           |                         |                         |                           |                           |                         |
| Community Resilience                       | -                       | 26,400                  | (20,877)                  | -                         | 5,523                   |
| SCC revive Burnham                         | -                       | 2,500                   | -                         | -                         | 2,500                   |
| SW Health Science Network                  | -                       | 5,000                   | -                         | -                         | 5,000                   |
| Avon and Somerset Police - Children's      |                         |                         |                           |                           |                         |
| Community Resilience                       | -                       | 13,000                  | -                         | -                         | 13,000                  |
| SCC We are Undefeatable                    | -                       | 15,000                  | -                         | -                         | 15,000                  |
| SCC Walking football                       | -                       | 20,000                  | (16,098)                  | -                         | 3,902                   |
|  | <u>55,915</u>           | <u>565,816</u>          | <u>(422,816)</u>          | <u>(23,837)</u>           | <u>175,078</u>          |
|  | <u><b>347,882</b></u>   | <u><b>1,298,780</b></u> | <u><b>(1,208,228)</b></u> | <u><b>179,795</b></u>     | <u><b>618,229</b></u>   |

**13 Summary of movement in funds (cont.)**

- Sport England is funding received from Sport England for the strategic and operational work around ensuring the physical activity agenda is embedded into the Somerset system for the benefit of young people and adults. The funds will be spent embedding physical activity and sport into schools, clubs, communities and workplaces for the physical, mental, social and community benefits that it can bring with a particularly focus on those who are not active enough for their health.
- Children in Need 2017-3162/SW is funding from Children in Need. Funds are used to create opportunities for disabled children and their siblings to participate in physical activities and sport together creating family experiences and providing much needed opportunities for disabled children and young people to be active together.
- Children in Need – Diversionary Activities is funding from Children in Need. Funds are for a weekly sport and activity club in Bridgwater and Taunton to engage young people aged 10 – 14 years targeted by schools and / or the police who are at risk of exclusion or have more chaotic lives in regular activity. The clubs will have a focus on positive outcomes for young people and work with them to achieve this.
- HPC – West Somerset DC CIM fund is funding received from West Somerset District Council (now Somerset West and Taunton), via the Hinkley Point C Community Impact Mitigation fund. Funds are to activate parks and green spaces in communities which have been affected by the Hinkley build. This is to provide weekly local, affordable and good quality health and fitness provision on communities doorsteps.
- Sedgemoor DC Boccia Equipment is funding from Sedgemoor District Council for the provision of boccia equipment for older and disabled people to participate in this strategic game in their local area.
- SDC – Serious Organised Crime is funding from Sedgemoor District Council and used to create a weekly sport and activity club in the Burnham area for young people who are struggling with school attendance. It has also helped look at family engagement at the early years stage.
- SCC – Well Women Yeovil is funding from Somerset County Council for the provision of two courses in Yeovil focusing on using physical activity as a boost to mental health for women. Women are targeted by primary care who they think can benefit from participation in this programme with a focus on those of menopausal age.
- SCC – Well Women Bridgwater is funding from Somerset County Council for the provision of two courses in Bridgwater focusing on using physical activity as a boost to mental health for women. Women are targeted by primary care who they think can benefit from participation in this programme with a focus on those of menopausal age.
- SCC – 30:30 Schools Project is funding from Somerset County Council. Funds are being used to look at innovative ways in which schools can decrease their sedentary lessons across the school curriculum, not just in PE. An MSc student from University of Exeter has been employed to carry out this robust research.
- SCC – Children & Family Worker is funding from Somerset County Council for the employment of a Children and Family Worker to deliver physical activity intervention to early years, primary aged children and their families.
- SCC – PATH Consultation Project is funding from Somerset County Council for consultation groups with people from 5 identified communities / demographics to understand the barriers and opportunities to promote physical activity with people that are inactive.
- SCC – Move More Project is funding from Somerset County Council for the creation and delivery of a training resource designed to help people understand the benefits of being more physically active and how to help with behaviour change with others to encourage them to also think about being more active.
- SCC Jump start – sports mentors for vulnerable children to support positive sport and activities and relationships outside of family and home. The outcomes are around engagement of those children who find staying in school difficult, are at risk of exploitation and often have multiple Adverse Childhood Experiences.
- SCC Disability days – providing healthy lifestyle awareness for people with a disability.



### **13 Summary of movement in funds (cont.)**

- SCC Foxes – providing positive physical activity for disabled people in West Somerset.
- SCC Mental Health – providing intervention using sport clubs to help support men's mental health.
- SCC Collaborative County – supporting collaborative projects across Somerset that help organisations work together to achieve physical activity and healthy lifestyle interventions.
- Avon and Somerset Police -Adult Community Resilience – supporting a sports mentor for the Sedgemoor area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- SCC Revive Burnham - supporting a sports mentor for the Burnham area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- SCC Health and Science Network - supporting a sports mentor for the Taunton area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- Avon and Somerset Police - Children's community resilience - sports mentor for vulnerable children to support positive sport and activities and relationships outside of family and home. The outcomes are around engagement of those children who find staying in school difficult, are at risk of exploitation and often have multiple Adverse Childhood Experiences.
- SCC We are undefeatable - to amplify and land the WAU campaign in West Somerset.
- SCC Walking football - to provide walking football in the West Somerset area and support older peoples mental health.
- SCC Active Workforce - to engage workplaces across Somerset to support them to change their culture to being positive about activity through the provision of campaign material, equipment, training and further opportunities for staff.
- SCC Holiday Activity Fund - to co-ordinate and manage the provision of enriching activities and healthy food to eligible children in Somerset during the school holidays.
- Avon and Somerset Police – Jump start - to provide positive activities for children with complex needs who are known to the police or at risk of anti social behaviour or other criminal activity.
- Somerset Community Foundation – Love to Pedal - to provide a static cycling intervention for older people to stay active while shielding in care homes.
- Pluss – Revive - to provide staffing to support those with drug and alcohol misuse issues and/or complex mental health through positive engagement in physical activity.

## 14 Analysis of assets between funds

|                            | Fixed<br>assets<br>£ | Non-<br>current<br>assets<br>£ | Net<br>current<br>assets<br>£ | Creditors<br>more than<br>one year<br>£ | 2021<br>Total<br>£ |
|----------------------------|----------------------|--------------------------------|-------------------------------|---|--------------------|
| Unrestricted funds         | 404,115              | 66,000                         | 626,466                       | -                                       | 1,096,581          |
| Restricted funds           | -                    | -                              | 269,479                       | -                                       | 269,479            |
| Pension reserve            | -                    | -                              | -                             | (759,000)                               | (759,000)          |
| <b>As at 31 March 2021</b> | <b>404,115</b>       | <b>66,000</b>                  | <b>895,945</b>                | <b>(759,000)</b>                        | <b>607,060</b>     |

|                            | Fixed<br>assets<br>£ | Non-<br>current<br>assets<br>£ | Net<br>current<br>assets<br>£ | Creditors<br>more than<br>one year<br>£ | 2020<br>Total<br>£ |
|----------------------------|----------------------|--------------------------------|-------------------------------|---|--------------------|
| Unrestricted funds         | 333,659              | 66,000                         | 540,492                       | -                                       | 940,151            |
| Restricted funds           | -                    | -                              | 175,078                       | -                                       | 175,078            |
| Pension reserve            | -                    | -                              | -                             | (497,000)                               | (497,000)          |
| <b>As at 31 March 2020</b> | <b>333,659</b>       | <b>66,000</b>                  | <b>715,570</b>                | <b>(497,000)</b>                        | <b>618,229</b>     |

## 15 Pension commitments

The majority of the charity's employees are part of a defined contribution pension scheme. Contributions for this scheme are recognised as a cost when made in accordance with note 1.15 and there are therefore no liabilities other than contributions that remain outstanding at the year end as disclosed in note 10.

A small number of the charity's employees belong to the Local Government Pension Scheme (LGPS) managed by Somerset County Council ("SCC").

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest full actuarial valuation was performed at 31 March 2019 and has been used by the actuary in valuing the pension liability at 31 March 2021.

At the year end there were no outstanding contributions due to the scheme.

The scheme is a funded defined benefit pension scheme, with assets held in separate Trustee-administrated funds. The total contributions made for the year ended 31 March 2021 were £17,000, of which employer's contributions totalled £7,000 and employees' contributions totalled £10,000. The current employer contribution rate for future years is 3.7%.

## 15 Pension commitments (cont.)

### Summary of net pension liability as at 31 March 2021:

|  | 2021<br>£'000 | 2020<br>£'000 |
|--|---------------|---------------|
| Present value of defined benefit obligations | (2,171)       | (1,613)       |
| Fair value of share of scheme assets         | 1,412         | 1,116         |
|  | <hr/>         | <hr/>         |
| Deficit in the scheme                        | (759)         | (497)         |
| Indemnity provided                           | -             | -             |
|  | <hr/>         | <hr/>         |
| Net pension liability                        | <u>(759)</u>  | <u>(497)</u>  |

### Principal actuarial assumptions

The current mortality assumptions include sufficient allowance for the future improvements in mortality rates.

|                   | 2021  | 2020  |
|-------------------|-------|-------|
| Salary increases  | 3.85% | 2.85% |
| Pension increases | 2.85% | 1.85% |
| Discount rate     | 2.05% | 2.35% |
| CPI increases     | 2.85% | 2.65% |
| RPI increases     | 2.55% | 1.85% |

The assumed life expectations on retirement age 65 are:

|                             | 2021 | 2020 |
|-----------------------------|------|------|
| <i>Retiring today</i>       |      |      |
| Males                       | 23.1 | 23.3 |
| Females                     | 24.6 | 24.7 |
| <i>Retiring in 20 years</i> |      |      |
| Males                       | 24.4 | 24.7 |
| Females                     | 26.0 | 26.2 |

## 15 Pension commitments (cont.)

The Trust's share of the assets and liabilities in the Somerset County Council Pension Fund are as follows:

|   | <b>2021</b>            |                                | <b>2020</b>            |                                |
|---|------------------------|--------------------------------|------------------------|--------------------------------|
|   | Fair<br>value<br>£'000 | % of total<br>scheme<br>assets | Fair<br>value<br>£'000 | % of total<br>scheme<br>assets |
| Equities  | 1,020                  | 72%                            | 753                    | 67%                            |
| Gilts   | 79                     | 6%                             | 73                     | 7%                             |
| Other bonds                                     | 133                    | 9%                             | 112                    | 10%                            |
| Property  | 95                     | 7%                             | 106                    | 9%                             |
| Cash  | 85                     | 6%                             | 72                     | 6%                             |
|   | <hr/>                  |                                | <hr/>                  |                                |
| Total market value of assets                    | 1,412                  | 100%                           | 1,116                  | 100%                           |
| Present value of scheme<br>liabilities - funded | (2,171)                |                                | (1,613)                |                                |
|   | <hr/>                  |                                | <hr/>                  |                                |
| Deficit in the scheme                           | (759)                  |                                | (497)                  |                                |
|   | <hr/>                  |                                | <hr/>                  |                                |

The total return on fund assets was (£302,000).

**Amounts recognised in the statement of financial activities are as follows:**

|  | <b>2021</b><br><b>£'000</b> | <b>2020</b><br><b>£'000</b> |
|--|-----------------------------|-----------------------------|
| Current service cost (net of employee contributions) | (33)                        | (48)                        |
| Net interest cost                                    | (12)                        | (16)                        |
| Administration expenses                              | (1)                         | (1)                         |
|  | <hr/>                       | <hr/>                       |
| <b>Total</b>   | (46)                        | (65)                        |
|  | <hr/>                       | <hr/>                       |

## 15 Pension commitments (cont.)

**Movements in the present value of defined benefit obligations were as follows:**

|   | <b>2021</b>    | <b>2020</b>    |
|---|----------------|----------------|
|   | <b>£'000</b>   | <b>£'000</b>   |
| <b>At 1 April 2020</b>                        | (1,613)        | (1,910)        |
| Current service cost                          | (33)           | (36)           |
| Interest cost                                 | (38)           | (46)           |
| Estimated benefits paid                       | 22             | 77             |
| Employee contributions                        | (10)           | (20)           |
| Actuarial gains/(losses)                      | (517)          | 200            |
| Experience gain on defined benefit obligation | 18             | 122            |
|   | <hr/>          | <hr/>          |
| <b>At 31 March 2021</b>                       | <b>(2,171)</b> | <b>(1,613)</b> |
|   | <hr/> <hr/>    | <hr/> <hr/>    |

**Movements in the fair value of the charity's share of scheme assets were as follows:**

|                                | <b>2021</b>  | <b>2020</b>  |
|--------------------------------|--------------|--------------|
|                                | <b>£'000</b> | <b>£'000</b> |
| <b>At 1 April 2020</b>         | 1,116        | 1,253        |
| Interest income                | 26           | 30           |
| Expected return on Fund assets | 276          | (102)        |
| Employer contributions         | 7            | 17           |
| Employee contributions         | 10           | 8            |
| Estimated benefits paid        | (22)         | (77)         |
| Actuarial gains/(losses)       | -            | (12)         |
| Administrative expenses        | (1)          | (1)          |
|                                | <hr/>        | <hr/>        |
| <b>At 31 March 2021</b>        | <b>1,412</b> | <b>1,116</b> |
|                                | <hr/> <hr/>  | <hr/> <hr/>  |

## **16 Obligations under leases**

Operating leases-

The total future minimum rentals payable under non-cancellable operating leases funded by unrestricted funds are as follows:

|                               | <b>2021</b>  | <b>2020</b>  |
|-------------------------------|--------------|--------------|
|                               | <b>£</b>     | <b>£</b>     |
| <b>Land and property:</b>     |              |              |
| Operating lease which expire: |              |              |
| Within one year               | 39,616       | -            |
| <b>Other:</b>                 |              |              |
| Operating lease which expire: |              |              |
| Within one year               | 3,227        | 5,675        |
| Within two and five years     | 3,838        | 5,841        |
|                               | <hr/> 46,681 | <hr/> 11,516 |
|                               | <hr/> <hr/>  | <hr/> <hr/>  |

## **17 Related party transactions**

There were no other related party transactions other than with members of the group (2020: none).

Transactions with trustees are disclosed in note 8.

**18 Financial instruments**

**Categorisation of financial instruments**

|  | <b>2021</b>      | <b>2020</b>      |
|--|------------------|------------------|
|  | <b>£</b>         | <b>£</b>         |
| Financial assets measured at fair value through income and expenditure account | 366,417          | 289,633          |
| Financial assets that are debt instruments measured at amortised cost          | 1,158,348        | 971,984          |
|  | <u>1,524,765</u> | <u>1,261,617</u> |
| Financial liabilities measured at amortised cost                               | 162,970          | 63,951           |
|  | <u>162,970</u>   | <u>63,951</u>    |

**Item of income, expenditure, gain and loss**

|  | <b>Income</b> | <b>Expense</b> | <b>Net gains</b> | <b>Net losses</b> |
|--|---------------|----------------|------------------|-------------------|
|  | <b>£</b>      | <b>£</b>       | <b>£</b>         | <b>£</b>          |
| <b>2021</b>  |               |                |                  |                   |
| Financial assets measured at fair value through income and expenditure account | 2,934         | -              | 73,850           | -                 |
|  | <u>2,934</u>  | <u>-</u>       | <u>73,850</u>    | <u>-</u>          |
| <b>2020</b>  |               |                |                  |                   |
| Financial assets measured at fair value through income and expenditure account | 3,726         | -              | -                | (28,205)          |
|  | <u>3,726</u>  | <u>-</u>       | <u>-</u>         | <u>(28,205)</u>   |