

# SOMERSET ACTIVITY AND SPORTS PARTNERSHIP

England & Wales · Charity number 1118900

## Details

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**Other names** SASP

**Status** Registered

**Legal form** Charitable company

**Company number** [05798066](#)

**Registered** 2007-04-20

**Register** [View on the Charity Commission register](#)

## Contact

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**Website** [www.sasp.co.uk](http://www.sasp.co.uk)

## Activities

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**Objects:** (A) ADVANCE EDUCATION IN PHYSICAL EDUCATION AND SPORT IN SOMERSET; AND(B) THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION FOR THE BENEFIT OF THE INHABITANTS OF SOMERSET BY THE PROVISION OF FACILITIES FOR PLAYING SPORT AND PHYSICAL ACTIVITY.

**Activities:** To promote physical activity and sport in Somerset to provide significant benefits for everyone by creating a healthier and more active community. To provide help towards the education and development of Physical Education and Sport in both education establishments and the community as a whole.

## Classification

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- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** SOMERSET
- Somerset

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,332,668	£3,023,651	£2,688,815	95
2024-03-31	£2,748,433	£2,404,904	£2,379,309	88
2023-03-31	£2,358,366	£2,033,003	£1,982,202	95
2022-03-31	£1,849,454	£1,653,224	£1,024,123	80
2021-03-31	£1,117,910	£980,304	£607,060	65

## Trustees

Name	Role	Appointed
Andrew Coates		2022-08-18
Daniel Maycock		2025-01-20
Debra Scarratt		2022-08-12
Derek Blackford		2025-01-20
Dr Amelia Randle		2022-07-21
Geoffrey Rupert Cox		2019-03-27
Jennifer Chidley-Sanders		2022-09-22
Jennifer Walford		2026-01-15
Joanna Gale		2026-01-15
Philippa Jayne Cannons		2026-01-15
Tracy Evans		2025-01-20
Yvonne Vigar		2022-08-16

**SOMERSET ACTIVITY AND SPORTS PARTNERSHIP**

England & Wales - Charity number 1118900

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# Accounts

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**Somerset Activity and Sports Partnership**  
(A Charitable Company Limited by Guarantee)

**Annual Report and Financial Statements**

**For the Year Ended 31 March 2025**

**Company Number: 05798066**  
**Charity Registered in England and Wales Number: 1118900**

# Somerset Activity and Sports Partnership

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For the Year Ended 31 March 2025

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## Somerset Activity and Sports Partnership

Reference and Administrative Details

For the Year Ended 31 March 2025

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<b>Trustee Directors</b>	D Blackford J A Chidley-Sanders A M Coates G R Cox T M Evans D Maycock A J Randle D J Scarratt Y G Vigar J M Whitehead
<b>Chief Executive Officer</b>	J Knowles
<b>Deputy Chief Executive Officer</b>	J Hannis
<b>Office Manager</b>	R Martin
<b>Finance Officer</b>	A Britton
<b>Charity Number</b>	1118900
<b>Company Number</b>	05798066
<b>Principal Address and Registered Office</b>	First Floor Offices Castle Business Centre Castle Road Chelston Business Park Wellington, Somerset TA21 9JQ
<b>Auditors</b>	Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton, Somerset TA1 2PX
<b>Bankers</b>	Svenska Handelsbanken 1 <sup>st</sup> Floor Equity House Blackbrook Park Avenue Taunton, Somerset TA1 2PX
<b>Solicitors</b>	Ashfords 41 St James Street Taunton, Somerset TA1 1JR
<b>Investment managers</b>	Heartwood Investment Management No. 1 Kingsway London WC2B

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2025

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The Trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2025, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (SORP FRS 102) (effective 1 January 2019).

The full name of the Charity is Somerset Activity and Sports Partnership. It was incorporated on 27 April 2006 as a company limited by guarantee. Its company registration number is 05798066. Its Charity registration number is 1118900. The Charity is variously referred to throughout this report as either "the Charity", "the Company" or "SASP".

### **References and Administrative Details**

Administrative information is given in a separate section at the front of these financial statements.

### **Directors and Trustees**

The directors of the Company are the Charity's Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end are as follows:

- D Blackford (Appointed 20/01/2025)
- J A Chidley-Sanders
- A M Coates
- A J Cockcroft (Resigned 27/11/2024)
- G R Cox
- A E Driscoll (Resigned 29/04/2025)
- T M Evans (Appointed 20/01/2025)
- A J Gardner (Resigned 27/11/2024)
- D Maycock (Appointed 20/01/2025)
- A J Randle
- D J Scarratt
- Y G Vigar
- J M Whitehead

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2025

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### Introduction from The Chair

Having been a Trustee for 5 years and now in my first year as Chair, I am exceptionally proud of our charity and the remarkable achievements of the Somerset Activity and Sports Partnership (SASP) over the past twelve months. In 2025, we continued to develop the solid foundation established through the Somerset Moves strategy in 2023. This document continues to be the cornerstone of our aspirations. Through this strategy we, working with collaborative partners continue to make a profound difference to the lives of thousands of people across the County.

We continue to invest considerable effort in developing strategic relationships and connections at every level. One of the greatest challenges we face is integrating all local and national partners to achieve a truly long-term, system-wide approach. This remains a central focus of our Somerset Moves strategy.

At the national level, the government has acknowledged the importance of our work, particularly in supporting the NHS with a renewed emphasis on prevention and community care, however we are mindful of the economic challenges by governments at all levels. We are also aware of the challenges faced by our funders and will continue to do everything in our power to not just provide great value for money but, where possible, to provide added-value to our stakeholders.

The impact of SASP has been outstanding over the last 5 years. Thousands of individuals from all backgrounds have benefited from our work on a daily basis. Our community programmes have had a positive effect on many local communities, featuring initiatives aimed at those with greater disadvantage. I am particularly proud of our work with the Holiday Activity & Food (HAF) programme where we continue to support over 7,000 children on benefits related free school meals, making sure they get a hot meal during the school holidays while enjoying the benefits of physical activity.

Later in this report we cover in more detail many of our operational achievements, but the social benefits of what we do should never be underestimated. Through our programmes of work to get residents "Fit for Work", "Move to Independence" and "*ProActive Physical Activity on Referral*" *not only support individuals to have fitter & healthier lifestyles, but contribute to saving both the DWP and NHS tens of thousands of pounds by getting people back in the workplace and/or back home from hospital*

The successes articulated later in this report do not happen on their own. Supporting me at Board level are very talented and skilled volunteer Trustees who work hard to support the executive team to realise our ambitions. We have put a lot of work into recruiting some excellent new Trustees who have breathed fresh ideas and impetus into our work. This has then filtered toward our amazing Senior Leadership Team, led by our CEO, Jane Knowles and ably supported by her Deputy, Jake Hannis. This team of dedicated people are the reason that SASP continues to grow not just in size of business, but in reputation to the point where we have become the go-to organisation in Somerset to "get things done" – because that is what we do.

### Rupert Cox

SASP Chairman

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2025

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### INTRODUCTION

This is the report and audited financial statement for Somerset Activity and Sports Partnership for the year ending March 2025. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

SASP holds the Tier 3 Code of Sports Governance for Sports Bodies showing compliance against key areas of Structure, People, Communication and Policies and Processes.

Governing Document	Memorandum and Articles of Association
Constitution	Company Limited by Guarantee
Trustee Selection Method	Election - Trustees are appointed on skill sets and receive induction training on individual roles and responsibilities
Organisational Structure	The charity has an annual business plan which is ratified by the board. The SASP Chief Executive Officer takes responsibility for day-to-day management of the company.
Risk Management	A risk register is maintained and identified risks are monitored and reviewed through the Board.

None of the Trustees has any personal pecuniary beneficial interest in the company. All of the Trustees are Directors of the company and guarantee to contribute £10 in the event of a winding up of the company.

Somerset Activity & Sports Partnership encourages all Trustees and requires staff to undertake induction and continuing professional development to familiarise themselves with the political, funding and delivery environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company law.

The Board of Trustees meets every quarter to discuss the strategic direction of the charity, ensure its core aims and objectives are being met in the most efficient way, and to take account of any risks to the charity and to make sure that all legal obligations are satisfied.

The Board of Directors are supported strategically by Somerset Activity and Sports Partnership senior employees. Outside the meetings, the day-to-day business of the Charity is delegated to the SASP Chief Executive and through them, other staff.

### OBJECTIVES AND ACTIVITIES

The charitable objectives of SASP are:

- To promote physical activity and sport in Somerset to provide significant benefits for everyone by creating a healthier and more active community.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2025

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- To provide opportunities and encouragement through the widest possible participation in physical activity and sport in Somerset in such a way that everyone can benefit both individually and collectively.
- To provide help towards the education and development of physical education and sport in both education establishments and the community as a whole.

### SASP Vision

Achieving healthier and happier communities in Somerset through physical activity and sport.

### SASP Mission

We inspire and enable positive life choices through sport and physical activity, and we do this by:

- Providing accessible opportunities locally for all ages and abilities, prioritising those who are least active.
- Addressing inequalities and removing barriers to physical activity and sport.
- Supporting clubs, communities, schools, and the workforce to embrace physical activity.
- Bringing together organisations and partners to create positive change to enable active lives for all.

### SASP Values are:

**Passionate:** We are passionate about the power of physical activity and sport to build communities and a sense of belonging to improve the quality of people's lives in Somerset.

**Inclusive:** We value differences, learn from experiences and welcome varying perspectives to deliver safe, meaningful and real opportunities in physical activity and sport for the people of Somerset.

**Dedicated:** We are dedicated to connecting Somerset residents to opportunities to be active in ways that feel good to them, offering the best chance to sustain their involvement in and enjoyment of moving.

**Inspiring:** We lead from within, uplifting communities and individuals to integrate physical activity into their work as an essential part of everyday life.

**Connected:** We believe that we do things best together, building togetherness and respect and encouraging mutual support within our work.

### Strategies for achieving its stated aims and objectives

Somerset Moves, Somerset's system wide strategy has been a focus this year providing strategic direction to our and others work. The strategic priorities of

1. Positive experiences for children and young people of all ages
2. Increasing community activity
3. Connecting with health and wellbeing
4. Developing more active environments
5. Supporting and motivating people to move
6. Developing leadership, the workforce, and partnerships

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2025

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have allowed a collective effort across our organisation to improve the access, opportunity and environments for people who are least active to find their way into sustained activity to improve their physical and mental health and reduce social isolation.

The role of physical activity and sport to support people to improve the quality of their lives at all ages has been recognised and we have seen huge growth in the interest and interventions around physical activity for our more targeted populations. Alongside this we have provided significant onward investment to organisations in Somerset to build better infrastructure, knowledge and skills to further our mission.

Tackling inequalities has been the golden thread in 2023/24. We have been tackling inequalities directly with our communities through our strategic programme management, from Healthy Happy Holidays to Health Walks and Fit for Work; by developing our workforce through our inclusion awareness and supporting those that face inequalities into the workforce; and by developing strong leadership and building strategic partnerships to better advocate for addressing inequalities and removing barriers to physical activity across the system.

2024/25 saw further progress in embedding the positive messages of sport, physical activity and movement within both the statutory and Voluntary, Charitable, Faith and Social Enterprise (VCFSE) sectors to ensure that physical activity is everyone's business. Our work has included:

- Continuing to focus investment and intervention on our least active and most vulnerable adults, children and families such as those with long term health conditions or disabilities, those with lower affluence levels and those with mental health issues.

Here are a few highlights from our year:

### POSITIVE EXPERIENCES FOR CHILDREN AND YOUNG PEOPLE

Over the past year, our Children and Young People (CYP) programmes have delivered significant reach and measurable outcomes, with a strong focus on addressing inequalities in participation and opportunity.

Holiday and out-of-school provision has been a major lever for tackling disadvantage. Through the Holiday Activity and Food (HAF) programme, we reached **7,718 unique children**, with **88%** from Free School Meal households. The Get Active Together programme supported **240 disabled young people and family members** to access shared activities, reducing isolation and creating positive family experiences. Our Jump Start programme, addressing adverse childhood experiences, has already engaged **309 new children** this year, demonstrating rapid growth in the success of this targeted early intervention programme.

School engagement remains a key delivery strand. **47% of schools** completed the *Active Lives CYP Survey* and **53%** met the *School Games engagement criteria*, Inclusivity targets have been exceeded, with **79% of School Games events** meeting the inclusive criteria, ensuring that children with SEND and other barriers to participation are meaningfully included.

Place-based work linked with targeted communities is building grassroots capacity – **24 clubs and organisations** have been engaged to strengthen school-club links and holiday provision, particularly in high-need areas such as Burnham and Highbridge.

While participation numbers are strong, persistent inequalities remain for rural and deprived communities, and the continued need for targeted interventions for children with SEND and those facing multiple barriers.

The year ahead will focus on closing these gaps, embedding inclusive practice, and sustaining opportunities for those least likely to engage without support.

## **INCREASING COMMUNITY ACTIVITY**

Our community activity programmes have reached thousands of residents this year, with strong outcomes for both general participation and targeted inclusion work.

Targeted programmes have addressed inequalities in access to physical activity. The *Fit for Work* programme supported **65 adults with disabilities** to build strength, confidence, and employability skills, with several participants progressing into employment or ongoing activity pathways. The *In It Together* community courses engaged **220 women**, including those accessing postnatal yoga, menopause support, and wellbeing courses for women with endometriosis – removing barriers for groups often excluded from mainstream provision. Alongside this our award winning *Moving Mums* programme in Sedgemoor, supporting pregnant women and new mothers, has seen over 300 women invest in their health and wellbeing post natally.

The *Weekly Adult Social Sport* offer including the *In It Together Social Netball League* has grown to just under 2,000 weekly participants, with new formats such as Indoor and Family Rounders and free and inclusive yoga in the park helping diversify our reach and work at scale.

The *Beach Wellness* centre in Minehead continued to thrive and grow members and class attendance with a focus on exercise referral for our older population.

Overall, while headline participation is high, key inequalities persist and rural access continues to be a challenge for some demographics. Addressing these gaps remains a priority for 2025/26.

## **CONNECTING WITH HEALTH AND WELLBEING**

Our work embedding physical activity within health and care pathways has grown substantially this year, reaching thousands of people with health conditions, mobility challenges, or recovery needs, and directly tackling health inequalities across Somerset.

The *ProActive Physical Activity on Referral* service exceeded expectations, delivering **2,702 referrals** and a **76% completion rate**, well above the national average of 40%. Expansion of accredited providers, including new access in Wells and Shepton Mallet, has extended reach into under-served communities. *Enhanced Access* sessions supported hundreds of **participants**, offering free tailored out-of-hours activity and education across six Primary Care Networks, breaking down time and cost barriers, focusing on those with long term conditions.

The *Move 2 Independence* programme continues to grow in numbers and reputation and supported **over 350 referrals this year**, with **75%** of participants reporting confidence to continue being active. Our Community Appointment Days in partnership with Somerset Foundation Trust have been so successful in helping the community and clinical sectors come together for the good of those most in need to provide personalised care and local opportunity for individuals to help manage their physical and mental health.

Health coaching in key PCN areas has been transformative. In Bridgwater Bay PCN area, **nearly 900 residents** accessed support, with a consistent presence at Victoria Park Wellbeing Hub. West Somerset

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2025

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and Taunton Deane West also saw strong engagement. Demand continues to exceed capacity, with waiting lists in some areas.

While the reach and completion rates are strong, challenges remain in ensuring consistent coverage across rural areas, sustaining provision in PCNs with funding changes, and ensuring smooth referral pathways across health and community partners. These will be key priorities in 2025/26 to close the gap for those most in need.

### DEVELOPING MORE ACTIVE ENVIRONMENTS

Our work this year has helped create safer, more accessible, and more inclusive spaces for physical activity, with a strong emphasis on opening local facilities to be active in, to the community, expanding walking opportunities, and supporting community-led change.

The *Somerset Health Walks* programme delivered **2,415 walks**, attracting just under 2,000 unique individuals walking regularly on the programme. This is a significant increase compared with last year, demonstrating increasing community appetite for low-cost, accessible activity. Work continues to strengthen volunteer leadership and expand successful models like the Taunton Beginner Walk, which has proven especially effective in engaging inactive residents.

Through the *Opening School Facilities* programme, **24 schools** received over **£225,000** this year to open facilities out of hours, enabling **8,540 participants** to access activity sessions that would otherwise not have been available. This investment has created opportunities in areas with limited provision, directly addressing place-based inequalities.

The *School Streets* project has now launched in Otterhampton, Bruton, and Wembdon St George's, with Ruishton Primary going live in May 2025. These initiatives reduce traffic danger, improve air quality, and promote walking and cycling for pupils.

Our priority for 2025/26 will be to ensure the legacy of Opening School Facilities funding, and further the work in active travel across key areas in Somerset.

### SUPPORTING AND MOTIVATING PEOPLE TO MOVE

This year's work to inspire and support more people to be active has centred on inclusive communication, targeted behaviour change, and personalised volunteer support.

The communications and inclusion teams developed *Easy Read templates* and internal *inclusive comms guidelines* to ensure messaging is accessible to people with learning disabilities and low literacy levels. This change better meets long-term organisational needs, embedding inclusion into all outward-facing materials.

Campaign work has maintained visibility for national and local priorities. *This Girl Can* marked its 10-year anniversary and was prioritised through In It Together channels, while *Get Outside in Somerset* continued to grow organically.

Overall, the year has delivered strong peer-to-peer support through embedded inclusive communication practices, but the challenge ahead lies in building a broader, more representative set of stories and messengers to reach those least likely to engage.

## **DEVELOPING LEADERSHIP, THE WORKFORCE AND PARTNERSHIPS**

This year saw strong progress in strengthening Somerset's activity workforce, improving safeguarding standards, and embedding inclusion as a core value, ensuring delivery reaches a broader and more diverse population. Internally we have made significant progress in strengthening SASP's governance, internal systems, and evidence base – creating a more accountable, data-driven, and inclusive organisation.

Volunteer growth has been a major success. The *Somerset Health Walk Leader* programme trained **38 new leaders**, supported by mentoring, scenario-based learning, and a new training video to ensure confident, inclusive delivery in rural and urban communities. The *Skills for Sport* programme exceeded expectations, engaging **135 young people** aged 18–25 in training to deliver activity in schools and HAF holiday provision – providing both employment pathways and peer role models in under-served areas.

Staff satisfaction remains very high in the annual survey, indicating strong organisational culture and wellbeing. Partner relationships also scored exceptionally well, achieving a **median score of 10\10 from 97 responses** – a 59% increase in engagement from last year, reflecting improved collaboration and trust across sectors.

Operational systems have modernised with the launch of a **new Smartsheet-based Staff Dashboard**, streamlining expenses, timesheets, and compliance reminders. This is making processes more efficient and freeing up staff time for delivery in communities.

These developments position SASP to more effectively identify and respond to inactivity inequalities – ensuring that resources, programmes, and partnerships are increasingly targeted where they can make the greatest difference.

Our challenge ahead is to sustain momentum in inclusion training and volunteer development, particularly in rural and coastal areas where access remains uneven, and to ensure the next phase of workforce planning addresses the needs of under-represented communities.

### **Diversity, Equality and Safeguarding**

SASP believes that safeguarding young people and vulnerable adults is fundamental to ensuring that people have good experiences in sport and physical activity. We use physical activity to increase self-esteem and resilience to ensure young people have a fun, safe and purposely experience of sport and active recreation. We are also committed to using our programmes to connect all participants together to create new friendships, social groups and mitigate against social isolation in Somerset. Our safeguarding policies and work in 2024/25 for children was externally assessed and deemed excellent. Our adult policy will undergo external assessment in 25/26

SASP has strengthened their commitment to safeguarding through the newly funded *Sport Welfare Officer* role which has supported **109 sports clubs**, providing safeguarding training and resources to create safer environments for children, young people, and vulnerable adults. Alongside diversity training this programme is already improving the accessibility of club environments, particularly for young people and adults with additional needs.

Equality, Diversity & Inclusion has been embedded through the first year of the *Diversity & Inclusion Action Plan*, with **2/3rds of actions completed**. This has improved data collection on protected characteristics, strengthened inclusive practice across programmes, and shaped organisational policy.

## **FINANCIAL REVIEW 2024/25**

During the year SASP had an income of £3,333k (2024 - £2,748k) and expenditure of £3,024k (2024 – £2,405k) excluding investment, revaluation, and pension costs. Once the investment revaluation after inclusion of the gain on investments of £11,489 is considered, SASP had a net trading position of a surplus of £321k (2024 - £382k).

## **POLICY ON RESERVES**

The Charity's policy is to maintain a level of reserves to ensure we can continue to provide our services for 6 months regardless of income levels.

This equates to approximately £1,512k compared to the charity's free reserves as of 31<sup>st</sup> March 2025 of £2,530k including the pension scheme. It is considered that any excess reserves will be held to ensure the financial stability of the Charity in the future, including any potential liability that would arise from the exit of the pension scheme.

## **ARRANGEMENTS FOR SETTING THE PAY AND REMUNERATION OF THE CHARITY'S KEY MANAGEMENT PERSONNEL**

SASP has a remuneration policy based on the following principles:

1. Pay will be competitive so that the charitable objectives can be delivered.
2. Bonuses linked to individual performance are not awarded. The charity expects everyone to perform to a high standard.
3. SASP's remuneration policy seeks to be fair at both higher and lower ends of the pay scale.
4. Peoples' working arrangements can be flexible to aid productivity
5. SASP encourages a work-life balance and encourages regular breaks
6. SASP has strong governance structures in place to ensure remuneration is managed in line with best practice.
7. SASP is transparent in remuneration reporting
8. Trustees receive reasonable expenses only

The SASP Board review remuneration policy, the remuneration ratio and provide scrutiny to remuneration decisions e.g. annual pay award and remuneration of highly paid staff on an annual basis.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2025

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### **Principal funding sources**

Sport England, Somerset specific partners, grant aiding bodies and income generation.

### **PLANS FOR FUTURE PERIODS**

SASP is committed to sustaining and growing investment into physical activity to support those that find it most difficult to become active and maintain activity levels or for those who wish to achieve mental, social or community development outcomes. This will always mean new partners, new programmes, and new ways of working to ensure that we are able to work at scale. During 2025/26 our new work will be focusing on increasing our commitment to place related work, increasing our focus around inequality and diversity, active travel and adult and children from less affluent backgrounds.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2025

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### Statement of Trustees' Responsibilities

The Trustees (who are also directors of Somerset Activity and Sports Partnership for the purposes of company law) are responsible for preparing the Trustee Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standard have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2025

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**Small Company Provisions**

This report has been prepared in accordance with the special provision of part 16 of the Companies Act relating to small companies and constitute the annual accounts as required by the Companies Act 2006.

Approved by order of the Trustees on 28<sup>th</sup> Oct 25 and signed on their behalf by:

  
.....  
G Cox  
Trustee

  
.....  
D Scarratt  
Trustee

## **Opinion**

We have audited the financial statements of Somerset Activity and Sports Partnership (the 'charitable company') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 12-13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, anti-bribery, employment, working with children and vulnerable children and adults, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....  
Michelle Ferris BSc (Hons) FCA DChA  
Senior Statutory Auditor  
for and on behalf of  
Albert Goodman LLP  
Chartered Accountants  
Statutory Auditor

Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 05/11/2025 .....

## Somerset Activity and Sports Partnership

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 March 2025

	Notes	Unres- tricted £	Res- tricted £	Total 2025 £	Unres- tricted £	Res- tricted £	Total 2024 £
<b>Income from:</b>							
Donations and legacies	2	1,445,190	229,174	<b>1,674,364</b>	766,108	383,839	<b>1,149,947</b>
Charitable activities	3	1,482,610	162,405	<b>1,645,015</b>	1,460,766	110,900	<b>1,571,666</b>
Investment income	4	13,289	-	<b>13,289</b>	26,820	-	<b>26,820</b>
<b>Total income</b>		<b>2,941,089</b>	<b>391,579</b>	<b>3,332,668</b>	<b>2,253,694</b>	<b>494,739</b>	<b>2,748,433</b>
<b>Expenditure on:</b>							
Charitable activities	5	2,548,249	475,402	<b>3,023,651</b>	2,015,612	389,292	<b>2,404,904</b>
<b>Total expenditure</b>		<b>2,548,249</b>	<b>475,402</b>	<b>3,023,651</b>	<b>2,015,612</b>	<b>389,292</b>	<b>2,404,904</b>
Revaluation of investment		11,489	-	<b>11,489</b>	38,578	-	<b>38,578</b>
<b>Net income/(expenditure)</b>		<b>404,329</b>	<b>(83,823)</b>	<b>320,506</b>	<b>276,660</b>	<b>105,447</b>	<b>382,107</b>
Transfer between funds	13	118,351	(118,351)	-	34,497	(34,497)	-
<b>Other recognised gains/(losses)</b>							
Actuarial (losses)/gains on defined benefit pension schemes		(11,000)	-	<b>(11,000)</b>	15,000	-	<b>15,000</b>
<b>Net movement in funds for the year</b>		<b>511,680</b>	<b>(202,174)</b>	<b>309,506</b>	<b>326,157</b>	<b>70,950</b>	<b>397,107</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		2,018,419	360,890	<b>2,379,309</b>	1,692,262	289,940	<b>1,982,202</b>
<b>Total funds carried forward</b>		<b>2,530,099</b>	<b>158,716</b>	<b>2,688,815</b>	<b>2,018,419</b>	<b>360,890</b>	<b>2,379,309</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**Somerset Activity and Sports Partnership- Company Registration Number: 05798066**

Balance Sheet

As at 31 March 2025

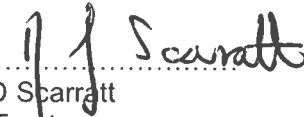
	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	9	-	4,169
Investments	10	690,439	688,044
		<u>690,439</u>	<u>692,213</u>
<b>Noncurrent assets</b>			
Debtors	11	71,469	66,000
<b>Current assets</b>			
Debtors	11	154,249	203,780
Cash at bank and in hand		2,709,095	2,578,818
		<u>2,934,813</u>	<u>2,848,598</u>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	12	(936,437)	(1,161,502)
<b>Net current assets</b>			
		<u>1,926,907</u>	<u>1,621,096</u>
<b>Net assets excluding pension liabilities</b>			
		<u>2,688,815</u>	<u>2,379,309</u>
Defined benefit pension scheme liabilities	15	-	-
<b>Total net assets including pension liabilities</b>			
		<u><u>2,688,815</u></u>	<u><u>2,379,309</u></u>
<b>The funds of the charity:</b>			
Unrestricted funds:			
General funds		2,530,099	2,018,419
Unrestricted funds excluding pension reserve		2,530,099	2,018,419
Pension reserve		-	-
Total unrestricted funds	13	<u>2,530,099</u>	<u>2,018,419</u>
Restricted funds	13	158,716	360,890
<b>Total charity funds</b>			
		<u><u>2,688,815</u></u>	<u><u>2,379,309</u></u>

The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 22 – 43 form part of these accounts.

Approved by the Board for issue on 28<sup>th</sup> Oct 25 and signed on their behalf by:

.....  
  
G Cox  
Trustee

.....  
  
D Scarratt  
Trustee

**Somerset Activity and Sports Partnership**  
Statement of Cash Flows and Consolidated Statement of Cash Flows  
For the Year Ended 31 March 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net income for the year		309,506	397,107
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	9	3,682	5,359
Loss on disposal of fixed assets		487	-
Losses/(gains) on investments	10	(2,395)	(38,578)
Movement in other investment held		-	(125)
Defined benefit pension scheme cost less contributions payable	15	(11,000)	15,000
Defined benefit pension scheme revaluation	15	11,000	(15,000)
		<u>311,280</u>	<u>363,763</u>
Working capital adjustments			
(Increase)/decrease in debtors	11	44,062	72,596
Increase/(decrease) in creditors	12	(225,065)	651,770
		<u>130,277</u>	<u>1,088,129</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	9	-	(619)
		<u>-</u>	<u>(619)</u>
Net increase in cash and cash equivalents		<u>130,277</u>	<u>1,087,510</u>
Cash and cash equivalents at the beginning of the reporting period		<u>2,578,818</u>	<u>1,491,308</u>
Cash and cash equivalents at the end of the reporting period		<u>2,709,095</u>	<u>2,578,818</u>
Cash & Cash equivalents reconciliation:			
Cash at bank		<u>2,709,095</u>	<u>2,578,818</u>
Total cash & cash equivalents at the end of the reporting period		<u>2,709,095</u>	<u>2,578,818</u>

## **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Somerset Activity and Sports Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) and all amounts are presented in £ sterling.

The accounts are prepared for the company alone. The company has a dormant subsidiary, and consolidated accounts are not presented as the charity has taken advantage of the exemption provided by S405(2) of the Companies Act 2006 on the grounds of immateriality.

### **1.2 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The company is incorporated in England and Wales and the company registered office is detailed on page 1, reference and administration details.

### **1.3 Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting when preparing the financial statements.

**1.4 Income**

Income from donations and legacies is recognised in the year in which they are receivable when there is evidence of entitlement, receipt is probable, and the amount can be reliably measured. Where income has not been received for gift aid claims relating to donations received in the year, income is accrued.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Where funds are received in advance for a specified purpose, or there are conditions to be met that are not in the control of the charity and these are not purely administrative, the funds are deferred and recognised in the period to which they relate.

Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from charitable activities includes grants provided for charitable activities, fees provided for courses and rent provided to other sporting organisations. Course fees are recognised at the point the amount becomes non-refundable, which is either the date of booking or date of the course, depending on the individual item. Rent is recognised when due.

Income from other trading activities, including course income, is included in the period in which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured.

**1.5 Interest receivable/ Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Investment income is recognised at the point it is unconditionally due to the charity.

**1.6 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

**1.7 Expenditure**

Resources expended are recognised on the accruals basis to match the period in which the expenditure was incurred.

Charitable activity expenditure comprises costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Grants payable are at the discretion of the Trustees. Governance costs are those costs associated with the governance arrangements of the charity and relate to general running of the charity as opposed to those costs associated with charitable activities.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2025

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### 1.8 Operating leases

The trust classifies the lease of properties as operating leases as title remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

### 1.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of Trust.

Restricted funds are from donations and grants in which the donor or funder has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

### 1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Office equipment	3 years straight line
Plant and machinery	15% reducing balance

### 1.11 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price (but excludes any transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the SOFA.

### 1.12 Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due to according to the original terms of the receivables.

Other debtors comprise amounts due from funders, prepayments and accrued income. Amounts due from funders are recognised when the charity is entitled to the money, prepayments arise from the payments for services prior to benefit from those services, and accrued income is amounts due for services provided, recognised at the point of provision of the services.

Where amounts are due but unable to be received in the next 12 months, they are accounted for as non-current. In the current year this is in relation to a bond provided against the pension liability.

### 1.13 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.14 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.15 Defined contribution pension**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as staff pension expense through the profit and loss when they are due.

**1.16 Defined benefit pension obligation**

Certain employees of the charity are members of the Local Government Pension Schemes (LGPS) managed by Somerset County Council.

These are funded defined benefit schemes where the assets are held separately from those of the charity in separate Trustee administered funds. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one of more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of the plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are recognised immediately in other gains and losses.

The net liability in the schemes at the date of the transfer of the employees from the respective councils is shown as a separate item in the Statement of Financial Activities.

**1.17 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**1.17 Critical accounting estimates and areas of judgement (cont.)**

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include discount rate. Any changes in these assumptions, which are disclosed in note 15, will impact the carrying amount of the pension liability.

The present value of the Local Government Pension Scheme as calculated by the actuary is an asset of £483,000. The asset has been limited to a £0 as the trustees believe that the criteria for recognition of an asset have not been met.

**1.18 Taxation**

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is partially recoverable by the company. Any irrecoverable VAT is added to the relevant cost and charged as an expense in the Statement of Financial Activities.

**1.19 Financial Instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade, other debtors and the pension bond are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 18. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 18. Taxation and social security and the LGPS are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2025

### 2 Donations and legacies

	Unres- tricted funds £	Res- tricted funds £	2025 Total £	Unres- tricted funds £	Res- tricted funds £	2024 Total £
Other grant funding	1,444,997	229,174	1,674,171	766,017	383,839	1,149,856
Swim award sales	193	-	193	91	-	91
	<u>1,445,190</u>	<u>229,174</u>	<u>1,674,364</u>	<u>766,108</u>	<u>383,839</u>	<u>1,149,947</u>

### 3 Income from charitable activities

	Unres- tricted funds £	Res- tricted funds £	2025 Total £	Unres- tricted funds £	Res- tricted funds £	2024 Total £
<b>Fees for services and grants</b>						
Sports and other activities	855,467	-	855,467	831,800	-	831,800
Rent	2,888	-	2,888	13,219	-	13,219
Sports England	526,400	162,405	688,805	547,363	110,900	658,263
Gym membership and classes	97,855	-	97,855	68,384	-	68,384
	<u>1,482,610</u>	<u>162,405</u>	<u>1,645,015</u>	<u>1,460,766</u>	<u>110,900</u>	<u>1,571,666</u>

### 4 Investment income

	Unres- tricted funds £	Res- tricted funds £	2025 Total £	Unres- tricted funds £	Res- tricted funds £	2024 Total £
Interest	13,289	-	13,289	26,820	-	26,820
	<u>13,289</u>	<u>-</u>	<u>13,289</u>	<u>26,820</u>	<u>-</u>	<u>26,820</u>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2025

### 5 Expenditure

	Unres- tricted funds £	Res- tricted funds £	2025 Total £	Unres- tricted funds £	Res- tricted funds £	2024 Total £
<b>Charitable activities</b>						
Wages and salaries	1,495,945	406,802	1,902,747	1,408,219	232,229	1,640,448
Other staff costs	25,589	4,402	29,991	26,738	2,491	29,229
Office costs	90,615	1,035	91,650	82,663	4,063	86,726
Administration costs	255,094	25,258	280,352	164,372	66,252	230,624
Direct project costs	655,096	37,183	692,279	288,258	84,081	372,339
Legal and professional	22,952	690	23,642	17,135	-	17,135
Finance costs	10,276	32	10,308	7,868	176	8,044
Depreciation	3,682	-	3,682	5,359	-	5,359
Pension service costs	(11,000)	-	(11,000)	15,000	-	15,000
	<u>2,548,249</u>	<u>475,402</u>	<u>3,023,651</u>	<u>2,015,612</u>	<u>389,292</u>	<u>2,404,904</u>

	Active Communities £	Active Child- ren & Young People £	Active Environ- ment £	Active Health £	Active Workforce £	Active Commu- nications £	Central costs £	2025 Total £
<b>Expenditure by activity (2025):</b>								
Wages and salaries	352,407	301,880	21,107	703,084	13,243	-	511,026	1,902,747
Other staff costs	2,038	2,048	69	15,995	426	-	9,415	29,991
Office costs	8,730	24,630	-	21,421	1,009	-	35,860	91,650
Administration costs	46,393	37,507	1,517	33,268	1,055	-	160,612	280,352
Direct project costs	114,474	312,411	11,531	206,243	40	-	47,580	692,279
Legal and professional	-	-	-	-	-	-	23,642	23,642
Finance costs	-	-	-	-	-	-	10,308	10,308
Depreciation	-	-	-	-	-	-	3,682	3,682
Pension service costs	-	-	-	-	-	-	(11,000)	(11,000)
	<u>524,042</u>	<u>678,476</u>	<u>34,224</u>	<u>980,011</u>	<u>15,773</u>	<u>-</u>	<u>791,125</u>	<u>3,023,651</u>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2025

### 5 Expenditure (cont.)

	Active Communities £	Active Child- ren & Young People £	Active Environ- ment £	Active Health £	Active Workforce £	Active Communi- cations £	Central costs £	2024 Total £
<b>Expenditure by activity (2024):</b>								
Wages and salaries	296,350	272,255	16,198	571,985	30,232	-	453,428	1,640,448
Other staff costs	4,754	2,648	227	17,173	1,396	-	3,031	29,229
Office costs	6,539	5,359	-	13,966	176	(3)	60,689	86,726
Administration costs	39,150	40,893	1,127	30,169	1,205	2,205	115,875	230,624
Direct project costs	70,129	131,427	1,620	146,289	713	652	21,509	372,339
Legal and professional	-	-	-	-	-	-	17,135	17,135
Finance costs	-	-	-	-	-	-	8,044	8,044
Depreciation	-	-	-	-	-	-	5,359	5,359
Pension service costs	-	-	-	-	-	-	15,000	15,000
	<b>416,922</b>	<b>452,582</b>	<b>19,172</b>	<b>779,582</b>	<b>33,722</b>	<b>2,854</b>	<b>700,070</b>	<b>2,404,904</b>

### 6 Income and expenditure by public investor - 2025

	Sport England £	Local Authority £	Other Public Sector £	Non-public income £	Total 2025 £
Revenue grants	688,805	1,389,056	285,115	-	2,362,976
Membership income	-	-	-	97,855	97,855
Other income	-	-	433,254	438,603	871,857
<b>Total income</b>	<b>688,805</b>	<b>1,389,056</b>	<b>718,369</b>	<b>536,458</b>	<b>3,332,688</b>
Active Communities	26,589	277,410	165,445	54,598	524,042
Active Children & Young People	179,947	115,494	221,716	161,319	678,476
Active Health	-	137,313	703,796	138,902	980,011
Active Workforce	7,594	8,179	-	-	15,773
Active Environments	-	15,612	18,612	-	34,224
Communications	-	-	-	-	-
Core costs	764,195	-	-	26,930	791,125
<b>Total expenditure</b>	<b>978,325</b>	<b>554,008</b>	<b>1,109,569</b>	<b>381,749</b>	<b>3,023,651</b>
<b>Net income</b>	<b>(289,520)</b>	<b>835,048</b>	<b>(391,200)</b>	<b>154,709</b>	<b>309,037</b>

**6 Income and expenditure by public investor - 2024**

	Sport England £	Local Authority £	Other Public Sector £	Non-public income £	Total 2024 £
Revenue grants	658,263	703,512	180,384	263,242	1,805,401
Membership income	-	-	-	56,374	56,374
Other income	-	-	574,927	311,731	886,658
<b>Total income</b>	<b>658,263</b>	<b>703,512</b>	<b>755,311</b>	<b>631,347</b>	<b>2,748,433</b>
Active Communities	17,365	232,082	118,600	48,875	416,922
Active Children & Young People	166,755	104,340	-	181,487	452,582
Active Adults	-	170,075	419,868	189,639	779,582
Active Workforce	8,123	23,972	-	1,627	33,722
Active Environments	-	1,200	17,972	-	19,172
Communications	-	-	-	2,854	2,854
Core costs	611,926	-	-	88,144	700,070
<b>Total expenditure</b>	<b>804,169</b>	<b>531,669</b>	<b>556,440</b>	<b>512,626</b>	<b>2,404,904</b>
<b>Net income</b>	<b>(145,906)</b>	<b>171,843</b>	<b>198,871</b>	<b>118,721</b>	<b>343,529</b>

Amounts received from government grants are as listed above. There are no unfulfilled conditions or other contingencies attached to grants that have been recognised in income and the charity has not benefitted directly from other forms of government assistance.

**7 Net income/ (expenditure) for the year**

This is stated after charging

	Total 2025 £	Total 2024 £
Depreciation of owned assets	3,682	5,359
Operating lease expenses	94,813	3,477
Auditors' remuneration for:		
- Audit services	10,950	6,300
- Other services	834	2,450

## Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2025

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### 8 Employees

#### Number of employees

The average monthly head count (FTE) was during the year was as follows:

	2025	2024
Office staff	4	6
Projects staff	91	82
	<u>95</u>	<u>88</u>

Employment costs	2025 £	2024 £
Wages and salaries	1,690,320	1,470,691
Social security costs	143,574	120,680
Other pension costs	68,853	49,077
	<u>1,902,747</u>	<u>1,640,448</u>

The number of employees whose annual emoluments were £60,000 or more were:

	2025 number	2024 number
£80,001 - £90,000	<u>1</u>	<u>1</u>

The employee is member of the defined benefit pension scheme, into which contributions of £11,111 (2024: £2,818) were made.

None of the Trustee Directors (or any persons connected with them) received any remuneration during the current or prior year. No Trustees Director were reimbursed travelling expenses (2024: £nil).

Key management personnel comprise of the Chief Executive Officer, the Deputy Chief Executive Officer, the Business Support Manager and the Chief Finance Officer. The total employee benefits (includes gross pay, employer pension and employer national insurance) of the key management personnel of the charity were £234,509 (2024: £182,604).

**8 Employees (cont.)**

**Pension costs**

The company operates both defined benefit and defined contribution pension schemes.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £11,350 (2024 - £8,471) were payable to the schemes at the end of the year and are included in creditors. Further details of the defined benefit scheme are given in note 15.

**9 Tangible fixed assets**

	Office equipment £	Plant & Machinery £	Total £
<b>Cost</b>			
At 1 April 2024	63,594	619	64,213
Additions	-	-	-
Disposals	-	(619)	(619)
	<hr/>	<hr/>	<hr/>
At 31 March 2025	63,594	-	63,594
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2024	59,998	46	60,044
Charge for the year	3,596	86	3,682
Eliminated on disposals	-	(132)	(132)
	<hr/>	<hr/>	<hr/>
At 31 March 2025	63,594	-	63,594
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2025	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>
At 31 March 2024	3,596	573	4,169
	<hr/>	<hr/>	<hr/>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2025

### 10 Investments

	Total 2025 £	Total 2024 £
Shares in subsidiary undertaking	3	3
Listed shares	689,936	687,541
Cash held by investment manager	500	500
	<u>690,439</u>	<u>688,044</u>
	<u><u>690,439</u></u>	<u><u>688,044</u></u>
<b>Listed Shares</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Market Value</b>		
At 1 April 2024	687,541	648,963
Additions	-	-
Disposals	-	-
Net gain / (loss) on revaluation	2,395	38,578
	<u>689,936</u>	<u>687,541</u>
Market value as at 31 March 2025	<u><u>689,936</u></u>	<u><u>687,541</u></u>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Historical cost</b>		
At 1 April 2024	615,304	615,304
Additions	-	-
Other adjustments	-	-
	<u>615,304</u>	<u>615,304</u>
At 31 March 2025	<u><u>615,304</u></u>	<u><u>615,304</u></u>

#### Shares in subsidiary undertaking

SASP Social Enterprises Limited (company no 08869128) was incorporated on 30 January 2014. It is a wholly owned trading subsidiary of Somerset Activity and Sports Partnership. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company. The company became dormant on 31 July 2017 and transferred its trade and assets to the parent, Somerset Activity and Sports Partnership.

The profit for the year was £nil (2024: £nil) and the balance sheet total was £3 (2024: £3).

**11 Debtors**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Amounts falling due in less than one year</b>		
Trade debtors	41,371	105,969
Other debtors	57,470	41,971
Prepayments and accrued income	55,408	55,840
	<u>154,249</u>	<u>203,780</u>

**Amounts falling due in more than one year**

Pension bond	71,469	66,000
	<u>71,469</u>	<u>66,000</u>

**12 Creditors: Amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	£	£
Trade creditors	48,079	63,614
Other creditors and deferred income	355,693	386,800
Accruals	54,661	2,770
Taxation and social security	38,873	34,274
Amounts owed to group undertakings	3	3
Amounts held on behalf of external funders	439,128	674,041
	<u>936,437</u>	<u>1,161,502</u>

**Deferred income**

	<b>2025</b>	<b>2024</b>
	£	£
Deferred income at 1 April 2024	378,332	81,958
Released from previous years	(378,332)	(81,958)
Resources deferred in the year	343,377	378,332
	<u>343,377</u>	<u>378,332</u>

Income is deferred where funding has been received for a specific time frame which is not yet met, or subject to conditions that are not in the charity's control. This is comprised of amounts from local government and NHS ICB funding.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2025

### 13 Summary of movement in funds – 2025

	Opening balance £	Income £	Expenditure £	Transfers/ revaluation £	Closing balance £
<b>Unrestricted funds</b>					
General	2,018,419	2,941,089	(2,548,249)	118,840	2,530,099
Pension fund	-	-	(11,000)	11,000	-
	<u>2,018,419</u>	<u>2,941,089</u>	<u>(2,559,249)</u>	<u>129,840</u>	<u>2,530,099</u>
<b>Restricted funds</b>					
Sport England	49,270	107,836	(107,693)	682	50,095
Somerset Community Leaving Care	-	9,870	-	-	9,870
SCC Jump Start	71,226	32,083	(103,309)	-	-
SCC Active Workforce	10,465	-	-	-	10,465
SCC Mental Health Grant	10,000	-	-	-	10,000
SCC Collaborative County	25,000	-	-	-	25,000
Rethink Mental Health	4,165	63,959	(65,988)	-	2,136
Rethink Mental Health - Adults	115,558	-	-	(119,033)	(3,475)
Rethink - Suicide Prevention	-	50,000	(55,909)	-	(5,909)
SCC Revive Burnham	5,854	-	(514)	-	5,340
Sports Welfare Officer	19,074	54,570	(57,155)	-	16,489
Area Champions	10,666	30,000	(27,451)	-	13,215
SCC - In it Together	36,929	12,480	(25,013)	-	24,396
SCC - Duke of Edinburgh	-	5,781	(5,781)	-	-
Activity Finder	2,683	25,000	(26,589)	-	1,094
	<u>360,890</u>	<u>391,579</u>	<u>(475,402)</u>	<u>(118,351)</u>	<u>158,716</u>
	<u><b>2,379,309</b></u>	<u><b>3,332,668</b></u>	<u><b>(3,034,651)</b></u>	<u><b>11,489</b></u>	<u><b>2,688,815</b></u>

**Somerset Activity and Sports Partnership**  
Notes to the Financial Statements  
For the Year Ended 31 March 2025

**Summary of movement in funds – 2024**

	Opening balance £	Income £	Expenditure £	Transfers/ revaluation	Closing balance £
<b>Unrestricted funds</b>					
General	1,692,262	2,253,694	(2,000,612)	73,075	2,018,419
Pension fund	-	-	(15,000)	15,000	-
	<u>1,692,262</u>	<u>2,253,694</u>	<u>(2,015,612)</u>	<u>88,075</u>	<u>2,018,419</u>
<b>Restricted funds</b>					
Sport England	35,722	54,300	(40,752)	-	49,270
Children Young People	35,247	-	(750)	(34,497)	-
CIN	13,295	9,139	(22,434)	-	-
SCC Move More Project	1,914	-	(1,914)	-	-
SCC Jump Start	19,629	79,353	(27,756)	-	71,226
SCC Active Workforce	10,465	-	-	-	10,465
SCC Mental Health Grant	10,000	-	-	-	10,000
SCC Collaborative County	25,000	-	-	-	25,000
Rethink Mental Health	5,062	55,911	(56,808)	-	4,165
Rethink Mental Health - Adults	46,780	156,387	(87,609)	-	115,558
SCC Revive Burnham	6,180	-	(326)	-	5,854
SW Health Science Network	5,000	-	(5,000)	-	-
Sports Welfare Officer	-	27,300	(8,226)	-	19,074
Tone Sport England	-	23,800	(23,800)	-	-
Area Champions	-	30,000	(19,334)	-	10,666
Volunteers	740	-	(740)	-	-
Pluss - Revive	3,390	(3,390)	-	-	-
CRF - Chard	9,162	-	(9,162)	-	-
SCC - In it Together	46,919	31,439	(41,429)	-	36,929
SCC - Get Outside	5,372	-	(5,372)	-	-
SCC - Beat the Street	515	-	(515)	-	-
Activity Finder	9,548	30,500	(37,365)	-	2,683
	<u>289,940</u>	<u>494,739</u>	<u>(389,292)</u>	<u>(34,497)</u>	<u>360,890</u>
	<u><b>1,982,202</b></u>	<u><b>2,748,433</b></u>	<u><b>(2,404,904)</b></u>	<u><b>53,578</b></u>	<u><b>2,379,309</b></u>

**13 Summary of movement in funds (cont.)**

- Sport England is funding received from Sport England for the strategic and operational work around ensuring the physical activity agenda is embedded into the Somerset system for the benefit of young people and adults. The funds will be spent embedding physical activity and sport into schools, clubs, communities and workplaces for the physical, mental, social and community benefits that it can bring with a particularly focus on those who are not active enough for their health.
- Children Young People - to support the strategic role of physical activity within Somerset across multiple agendas including education, targeted inactive and less active groups such as teenagers and disabled children and young people as well as social outcomes around reducing anti-social behaviour and the effects of trauma.
- Children in Need – Diversionary Activities is funding from Children in Need. Funds are for a weekly sport and activity club in Bridgwater and Taunton to engage young people aged 10 – 14 years targeted by schools and / or the police who are at risk of exclusion or have more chaotic lives in regular activity. The clubs will have a focus on positive outcomes for young people and work with them to achieve this.
- SCC – Move More Project is funding from Somerset County Council for the creation and delivery of a training resource designed to help people understand the benefits of being more physically active and how to help with behaviour change with others to encourage them to also think about being more active.
- SCC Jump start – sports mentors for vulnerable children to support positive sport and activities and relationships outside of family and home. The outcomes are around engagement of those children who find staying in school difficult, are at risk of exploitation and often have multiple Adverse Childhood Experiences.
- SCC Active Workforce - to engage workplaces across Somerset to support them to change their culture to being positive about activity through the provision of campaign material, equipment, training and further opportunities for staff.
- SCC Mental Health – providing intervention using sport clubs to help support men’s mental health.
- SCC Collaborative County – supporting collaborative projects across Somerset that help organisations work together to achieve physical activity and healthy lifestyle interventions.
- Rethink Mental Health - to provide support for community infrastructure related to physical activity and support to support adult mental health.
- Rethink Mental Health – Adults - to provide specific support using physical activity for positive men’s mental health.
- SCC Revive Burnham - supporting a sports mentor for the Burnham area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- SW Health Science Network - supporting a sports mentor for the Taunton area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- Sports Welfare Officer – provision of a Somerset wide welfare officer to support all sports clubs in the county to strengthen their safeguarding practice.
- Tone Sport England – to provide projects, programmes and support to schools within Taunton and West Somerset designed to engage children who are least active.
- Area Champions – to support the connection of services within the Bridgwater area to provide smoother and better service for vulnerable children and young people.
- Pluss – Revive - to provide staffing to support those with drug and alcohol misuse issues and/or complex mental health through positive engagement in physical activity.
- CRF – Chard - to work with those furthest from the labour market with ill health to use physical activity to get them Fit for Work.
- SCC – In It Together – a women’s project for increasing activities for women.
- SCC – Get Outside - to provide and activate a campaign post Covid to encourage people in Somerset to access the outdoors for the physical and mental health.

**13 Summary of movement in funds (cont.)**

- SCC – Beat The Street – Active travel behaviour game for residents in Taunton.
- Activity Finder – funding received from Somerset Clinical Commissioning Group (CCG) towards an up to date activity finder to social subscribers across the county.
- Somerset Community Foundation - Leaving Care – Through our Jump Start programme we are supporting young people leaving care in Somerset, using sport and physical activity to help them build confidence, skills and supportive networks as they move into independence.
- Rethink – Suicide Prevention – We are working with Rethink to use sport and physical activity as a way to create safe, non-judgemental spaces where people at risk of suicide can find support, hope and connection.
- SCC – Duke of Edinburgh - Through Jump Start we are enabling more young people across Somerset to access and achieve their Duke of Edinburgh Award, using sport and physical activity to grow resilience, skills and aspirations for the future.

**14 Analysis of assets between funds**

	Fixed assets £	Non- current assets £	Net current assets £	Creditors more than one year £	2025 Total £
Unrestricted funds	690,439	71,469	1,768,191	-	2,530,099
Restricted funds	-	-	158,716	-	158,716
<b>As at 31 March 2025</b>	<b>690,439</b>	<b>71,469</b>	<b>1,926,907</b>	<b>-</b>	<b>2,688,815</b>

	Fixed assets £	Non- current assets £	Net current assets £	Creditors more than one year £	2024 Total £
Unrestricted funds	692,213	66,000	1,260,206	-	2,018,419
Restricted funds	-	-	360,890	-	360,890
<b>As at 31 March 2024</b>	<b>692,213</b>	<b>66,000</b>	<b>1,621,096</b>	<b>-</b>	<b>2,379,309</b>

**15 Pension commitments**

The majority of the charity's employees are part of a defined contribution pension scheme. Contributions for this scheme are recognised as a cost when made in accordance with note 1.15 and there are therefore no liabilities other than contributions that remain outstanding at the year-end as disclosed in note 8.

A small number of the charity's employees belong to the Local Government Pension Scheme (LGPS) managed by Somerset County Council ("SCC").

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2025

### 15 Pension commitments (cont.)

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest full actuarial valuation was performed at 31 March 2025 and has been used by the actuary in valuing the pension liability at 31 March 2025.

At the year-end there were no outstanding contributions due to the scheme.

The scheme is a funded defined benefit pension scheme, with assets held in separate Trustee-administrated funds. The total contributions made for the year ended 31 March 2025 were £23,000, of which employer's contributions totalled £14,000 and employees' contributions totalled £9,000. The current employer contribution rate for future years is 13.5%.

#### Summary of net pension liability as at 31 March 2025:

	2025 £'000	2024 £'000
Present value of defined benefit obligations	(1,221)	(1,374)
Fair value of share of scheme assets	1,704	1,665
Restrict pension gain	(483)	(291)
	<hr/>	<hr/>
Deficit in the scheme	-	-
	<hr/>	<hr/>
Net pension liability	-	-
	<hr/> <hr/>	<hr/> <hr/>

#### Principal actuarial assumptions

The current mortality assumptions include sufficient allowance for the future improvements in mortality rates.

	2025	2024
Salary increases	3.90%	3.85%
Pension increases	2.90%	2.85%
Discount rate	5.85%	4.95%
CPI increases	2.90%	2.85%
RPI increases	3.15%	3.15%

The assumed life expectations on retirement age 65 are:

	2025	2024
<i>Retiring today</i>		
Males	21.1	21.1
Females	23.0	23.0
<i>Retiring in 20 years</i>		
Males	22.4	22.4
Females	24.4	24.4

**15 Pension commitments (cont.)**

The Trust's share of the assets and liabilities in the Somerset County Council Pension Fund are as follows:

	2025		2024	
	Fair value £'000	% of total scheme assets	Fair value £'000	% of total scheme assets
Equities	1,265	74%	1,230	75%
Gilts	65	4%	71	4%
Other bonds	211	12%	200	10%
Property	114	7%	116	8%
Cash	49	3%	48	3%
<b>Total market value of assets</b>	<b>1,704</b>	<b>100%</b>	<b>1,665</b>	<b>100%</b>
Present value of scheme liabilities - funded	(1,221)		(1,374)	
Restrict pension gain	(483)		(291)	
<b>Deficit in the scheme</b>	<b>-</b>		<b>-</b>	

The total return on fund assets was 2.61% (2024 – (13.02%)).

**Amounts recognised in the statement of financial activities are as follows:**

	2025 £'000	2024 £'000
Current service cost (net of employee contributions)	(16)	(17)
Net interest cost	14	-
Administration expenses	(1)	(1)
<b>Total</b>	<b>(3)</b>	<b>(18)</b>

**Somerset Activity and Sports Partnership**

Notes to the Financial Statements

For the Year Ended 31 March 2025

**15 Pension commitments (cont.)****Movements in the present value of defined benefit obligations were as follows:**

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
<b>At 1 April 2024</b>	(1,374)	(1,376)
Current service cost	(16)	(17)
Interest cost	(68)	(66)
Estimated benefits paid	26	25
Employee contributions	(9)	(9)
Actuarial gains/(losses)	218	72
Experience gain on defined benefit obligation	2	(3)
	<hr/>	<hr/>
<b>At 31 March 2025</b>	<b>(1,221)</b>	<b>(1,374)</b>
	<hr/> <hr/>	<hr/> <hr/>

**Movements in the fair value of the charity's share of scheme assets were as follows:**

	<b>2025</b>	<b>2024</b>
	<b>£'000</b>	<b>£'000</b>
<b>At 1 April 2024</b>	1,665	1,486
Interest income	82	71
Expected return on Fund assets	(39)	121
Employer contributions	14	4
Employee contributions	9	9
Estimated benefits paid	(26)	(25)
Actuarial gains/(losses)	-	-
Administrative expenses	(1)	(1)
	<hr/>	<hr/>
<b>At 31 March 2025</b>	<b>1,704</b>	<b>1,665</b>
	<hr/> <hr/>	<hr/> <hr/>

## 16 Obligations under leases

Operating leases-

The total future minimum rentals payable under non-cancellable operating leases funded by unrestricted funds are as follows:

	2025	2024
	£	£
<b>Other:</b>		
Operating lease which expire:		
Within one year	46,986	1,835
Within two and five years	47,827	1,642
	<u>94,813</u>	<u>3,477</u>
	<u><u>94,813</u></u>	<u><u>3,477</u></u>

## 17 Related party transactions

There were 2 related party transactions during the year (2024: none).

Income of £1,883 was received for the provision of swimming lessons to North Petherton School, of which trustee Tracy Evans is a Governor.

Expenditure of £889, was paid to North Petherton Rugby Football Club, in relation to venue hire. Trustee Tracy Evans is a Director of North Petherton RFC.

Both transactions are made on usual commercial terms.

**18 Financial instruments**

**Categorisation of financial instruments**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Financial assets measured at fair value through income and expenditure account	690,439	688,044
Financial assets that are debt instruments measured at amortised cost	2,807,936	2,726,758
	<u>3,498,375</u>	<u>3,414,802</u>
Financial liabilities measured at amortised cost	458,436	453,187
	<u>458,436</u>	<u>453,187</u>

**Item of income, expenditure, gain and loss**

	<b>Income</b>	<b>Expense</b>	<b>Net gains</b>	<b>Net losses</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2025</b>				
Financial assets measured at fair value through income and expenditure account	-	-	11,489	-
	<u>-</u>	<u>-</u>	<u>11,489</u>	<u>-</u>
<b>2024</b>				
Financial assets measured at fair value through income and expenditure account	-	-	38,578	-
	<u>-</u>	<u>-</u>	<u>38,578</u>	<u>-</u>

**SOMERSET ACTIVITY AND SPORTS PARTNERSHIP**

England & Wales - Charity number 1118900

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# Accounts

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# **Somerset Activity and Sports Partnership**

(A Charitable Company Limited by Guarantee)

## **Annual Report and Financial Statements**

**For the Year Ended 31 March 2024**

**Company Number: 05798066**

**Charity Registered in England and Wales Number: 1118900**

# Somerset Activity and Sports Partnership

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For the Year Ended 31 March 2024

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## Somerset Activity and Sports Partnership

Reference and Administrative Details

For the Year Ended 31 March 2024

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<b>Trustee Directors</b>	J A Chidley-Sanders A M Coates A J Cockcroft (Chair) G R Cox A E Driscoll A J Gardner A J Randle D J Scarratt Y G Vigar J M Whitehead
<b>Chief Executive Officer</b>	J Knowles
<b>Deputy Chief Executive Officer</b>	J Hannis
<b>Office Manager</b>	R Martin
<b>Finance Officer</b>	A Britton
<b>Charity Number</b>	1118900
<b>Company Number</b>	05798066
<b>Principal Address and Registered Office</b>	First Floor Offices Castle Business Centre Castle Road Chelston Business Park Wellington, Somerset TA21 9JQ
<b>Auditors</b>	Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton, Somerset TA1 2PX
<b>Bankers</b>	Svenska Handelsbanken 1 <sup>st</sup> Floor Equity House Blackbrook Park Avenue Taunton, Somerset TA1 2PX
<b>Solicitors</b>	Ashfords 41 St James Street Taunton, Somerset TA1 1JR
<b>Investment managers</b>	Heartwood Investment Management No. 1 Kingsway London WC2B

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2024

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The Trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2024, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (SORP FRS 102) (effective 1 January 2019).

The full name of the Charity is Somerset Activity and Sports Partnership. It was incorporated on 27 April 2006 as a company limited by guarantee. Its company registration number is 05798066. Its Charity registration number is 1118900. The Charity is variously referred to throughout this report as either "the Charity", "the Company" or "SASP".

### **References and Administrative Details**

Administrative information is given in a separate section at the front of these financial statements.

### **Directors and Trustees**

The directors of the Company are the Charity's Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end are as follows:

- J A Chidley-Sanders
- A M Coates
- A J Cockcroft
- G R Cox
- A E Driscoll
- A J Gardner
- M Hill (appointed 27 April 2023, resigned 5 February 2024)
- A J Randle
- D J Scarratt
- J Stafford (resigned 23 November 2023)
- Y G Vigar
- J M Whitehead

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2024

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### **Introduction from The Chair**

I remain exceptionally proud of our charity and what the Somerset Activity and Sports Partnership (SASP) can achieve in only twelve short months. 2024 has seen our work accelerating from the starting blocks set down with the launch of the Somerset Moves strategy in 2023 and have made significant strides in delivering our vision to build happier and healthier communities in Somerset. In short, we continue to make a significant difference to the lives of thousands of people from across the County.

We recognise that our vision cannot be achieved in isolation and have worked hard to develop strategic relationships and connections at all levels. The integration of all local and national partners remains one of the single greatest challenges we face to achieving a true, long-term system-wide approach and it will remain a focus of our Somerset Moves strategy.

At the national level the new government has already noted the importance of our work in supporting the NHS – particularly on a renewed focus on prevention and community care. We know that activity is a vital ingredient to any sustainable and effective health system and look forward to working with Government and the NHS as they move through future reform.

Overall, it is incredible to see the impact SASP has had. Thousands of people from every conceivable background have been touched by the work we do every single day. That's important as the Somerset Moves strategy continues its focus on inequalities in physical activity. Our community programs have delivered benefit to many local communities and have included School Games and Health Walks with campaigns such as Sloppy Slippers and Stronger4Longer adding further value.

We also launched the Take the First Step campaign, designed to help individuals overcome barriers to physical activity by providing support and guidance to hundreds of people, helping them build new, healthier habits.

Although only a short summary, the impact of our work is equally impressive. The sloppy slippers campaign successfully distributed over 1,000 pairs of slippers, leading to a significant decrease in fall-related injuries in the community. Our Stronger4Longer Campaign focused on promoting strength and balance exercises among older adults and saw over 500 participants engage in regular physical activity sessions. Many reported improved mobility and reduced risk of falls.

The School Games programme engaged thousands of school children in various sports activities, fostering a love for physical activity from a young age, also helping to uncover the sporting talent of the future. Health Walks have also encouraged community members to incorporate more physical activity into their daily routines. We have seen a 20% increase in participation, with many reporting improved mental and physical health.

This will be my last introduction to our annual trustee report as Chairman. Although often a cliché, it has been a privilege to be part of an organisation that delivers so much to so many. Working with our wider partners, SASP will continue to be at the heart of activity and wellbeing in Somerset - acting as the sometimes hidden golden thread that underpins so many beneficial activities. I look forward to flying the flag from the sidelines as our influence continues to grow.

**Andrew Cockcroft**

SASP Chairman

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2024

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

SASP holds the Tier 3 Code of Sports Governance for Sports Bodies showing compliance against key areas of Structure, People, Communication and Policies and Processes.

Governing Document	Memorandum and Articles of Association
Constitution	Company Limited by Guarantee
Trustee Selection Method	Election - Trustees are appointed on skill sets and receive induction training on individual roles and responsibilities
Organisational Structure	The charity has an annual business plan which is ratified by the board. The SASP Chief Executive Officer takes responsibility for day-to-day management of the company.
Risk Management	A risk register is maintained and identified risks are monitored and reviewed through the Board.

None of the Trustees has any personal pecuniary beneficial interest in the company. All of the Trustees are Directors of the company and guarantee to contribute £10 in the event of a winding up of the company.

Somerset Activity & Sports Partnership encourages all Trustees and requires staff to undertake induction and continuing professional development to familiarise themselves with the political, funding and delivery environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company law.

The Board of Trustees meets every quarter to discuss the strategic direction of the charity, ensure its core aims and objectives are being met in the most efficient way, and to take account of any risks to the charity and to make sure that all legal obligations are satisfied.

The Board of Directors are supported strategically by Somerset Activity and Sports Partnership senior employees. Outside the meetings, the day-to-day business of the Charity is delegated to the SASP Chief Executive and through them, other staff.

### OBJECTIVES AND ACTIVITIES

The charitable objectives of SASP are:

- To promote physical activity and sport in Somerset to provide significant benefits for everyone by creating a healthier and more active community.
- To provide opportunities and encouragement through the widest possible participation in physical activity and sport in Somerset in such a way that everyone can benefit both individually and collectively.
- To provide help towards the education and development of physical education and sport in both education establishments and the community as a whole.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2024

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### SASP Vision

Achieving healthier and happier communities in Somerset through physical activity and sport.

### SASP Mission

We inspire and enable positive life choices through sport and physical activity, and we do this by:

- Providing accessible opportunities locally for all ages and abilities, prioritising those who are least active.
- Addressing inequalities and removing barriers to physical activity and sport.
- Supporting clubs, communities, schools, and the workforce to embrace physical activity.
- Bringing together organisations and partners to create positive change to enable active lives for all.

### SASP Values are:

**Passionate:** We are passionate about the power of physical activity and sport to build communities and a sense of belonging to improve the quality of people's lives in Somerset.

**Inclusive:** We value differences, learn from experiences and welcome varying perspectives to deliver safe, meaningful and real opportunities in physical activity and sport for the people of Somerset.

**Dedicated:** We are dedicated to connecting Somerset residents to opportunities to be active in ways that feel good to them, offering the best chance to sustain their involvement in and enjoyment of moving.

**Inspiring:** We lead from within, uplifting communities and individuals to integrate physical activity into their work as an essential part of everyday life.

**Connected:** We believe that we do things best together, building togetherness and respect and encouraging mutual support within our work.

### Strategies for achieving its stated aims and objectives

Somerset Moves, Somerset's system wide strategy has been a focus this year providing strategic direction to our and others work. The strategic priorities of

1. Positive experiences for children and young people of all ages
2. Increasing community activity
3. Connecting with health and wellbeing
4. Developing more active environments
5. Supporting and motivating people to move
6. Developing leadership, the workforce, and partnerships

have allowed a collective effort across our organisation to improve the access, opportunity and environments for people who are least active to find their way into sustained activity to improve their physical and mental health and reduce social isolation.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2024

The role of physical activity and sport to support people to improve the quality of their lives at all ages has been recognised and we have seen huge growth in the interest and interventions around physical activity for our more targeted populations. Alongside this we have provided significant onward investment to organisations in Somerset to build better infrastructure, knowledge and skills to further our mission.

2023/24 saw further progress in embedding the positive messages of sport, physical activity and movement within both the statutory and Voluntary, Charitable, Faith and Social Enterprise (VCFSE) sectors to ensure that physical activity is everyone's business. Our work has included:

- Continuing to focus investment and intervention on our least active and most vulnerable adults, children and families such as those with long term health conditions or disabilities, those with lower affluence levels and those with mental health issues.

Here are a few highlights from our year:

### POSITIVE EXPERIENCES FOR CHILDREN AND YOUNG PEOPLE

We have worked hard to target children and young people who are least active and have most barriers to overcome to be active. All children enjoy being active. It is the environment and people, the welcome and the focus of the sessions that make all the difference to a positive experience and supporting and encouraging providers of activity to think more carefully about the different needs of different children has been a focus of our work this year. Adding food to our holiday activities has really changed the environment for children to a less formal setting encouraging those who would not choose formal sport to give different activities a go.

#### Feature Programme Happy Healthy Holidays

##### Tackling inequalities during school holidays

We have used **HAF** to provide holiday spaces to ensure our most vulnerable children, those on Free School Meals, gain positive experiences and food during the holiday time.



**4,989**  
individual FSM  
children attended

**33,770**  
Activity spaces

**16%**  
SEND

## **INCREASING COMMUNITY ACTIVITY**

We have continued to focus on inequalities within the community focusing work around those who are likely to be least active to include adults and children with a disability, women and girls and those with low affluence. Our work tries to combine social outcomes as well as increases in activity levels and this increases the reach and relevance of the work while addresses multiple inequalities.

### **Feature Programme**

#### **Fit for work**

#### **Diversifying opportunities for disabled people**



Our Fit For Work programme piloted in Taunton, delivering physical activity sessions that aim to develop functional movement, physical stamina and soft skills for disabled adults which can be used in the workplace. The success of the pilot had led to funding for more courses across Somerset next year.



Communication  
Confidence  
Self-belief  
Team work  
Fitness levels

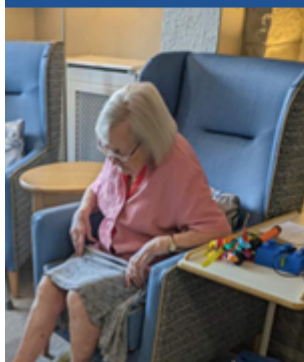
## CONNECTING WITH HEALTH AND WELLBEING

We have seen the expansion of enhanced access using our well qualified personnel within the leisure centres start to increase their role in the health and wellbeing sector. We continued to influence the primary and secondary care agendas, by developing relationships across both the statutory and community sectors to ensure physical activity is embedded in care pathways while supporting the continuous professional development of health and social care professionals and community professionals.

### Featured Programme Health Coaches

**Working across the social prescribing landscape to embed good practice through physical activity**

We are working with the ICB to embed physical activity into social prescribing, through the employment of health coaches, integrating behaviour change into maternity services, free physical activity resources, and training of professionals.



## DEVELOPING MORE ACTIVE ENVIRONMENTS

We continued to deliver Health Walks across Somerset, increasing the numbers of walks, walkers and volunteers leading the walks. In 2023/24 health walks provided sociable and safe walking for 21,500 residents across Somerset. We have also worked hard with individual schools to provide them with support and revenue to be able to open their facilities to their communities to increase the numbers of places to be active available locally for both children and adults.

### Featured Programme Opening School Facilities – Somerset

**DEVELOPING MORE ACTIVE ENVIRONMENTS**

**Increasing the range of places to be active through Opening School Facilities**

This year we were awarded funding through the Opening School Facilities investment from the Department for Education to support schools to open their sporting facilities for local community and school users outside of the normal school day.

<b>24</b>	<b>14,284</b>	<b>1,000</b>
schools	young people	sessions

Projects have included an activity wall at St Michael's Academy in Yeovil, a top-up swimming project at Kingsmead in Wiveliscombe and Chilton Trinity who have worked with local sports clubs to provide after-school activities.

**Opening School Facilities**

## SUPPORTING AND MOTIVATING PEOPLE TO MOVE


We continue to try to inspire people to become active through our campaigns, ambassadors and messaging. This year we have seen much greater collaboration across campaigns we lead and vice versa which has led to successful reach into key audiences within Somerset.

*Tackling inequalities by developing campaigns that challenge perceptions about who can be active and how*

### SUPPORTING AND MOTIVATING PEOPLE TO MOVE

**Developing the Sloppy Slippers campaign**

With Our Somerset and the NHS, this year we have developed and activated the Sloppy Slippers campaign, to reduce morbidity and hospital admissions associated with falls by working in primary and secondary prevention.




**11** roadshows

**450** people

We have developed more strategic relationships with communications leads across the system as a result of this joint campaign.

**48** partners



## **DEVELOPING LEADERSHIP, THE WORKFORCE AND PARTNERSHIPS**

We continue to build strategic partnerships and provide leadership within the county advocating for physical activity, movement and sport. Somerset Moves, our system wide strategy has gone through some changes but is still providing a strong platform to work from. Our Engagement Morning in 2023 was a huge success encouraging leadership across the system at all levels.



## **Diversity, Equality and Safeguarding**

SASP believes that safeguarding young people and vulnerable adults is fundamental to ensuring that people have good experiences in sport and physical activity. We use physical activity to increase self-esteem and resilience to ensure young people have a fun, safe and purposely experience of sport and active recreation. We are also committed to using our programmes to connect all participants together to create new friendships, social groups and mitigate against social isolation in Somerset. Our safeguarding policies and work in 2023/24 for children and adults have been externally assessed and are deemed robust and fit for purpose.

SASP has strengthened its organisational commitment to Equality, Diversity and Inclusion this year with a robust plan and a 3 day a week appointment to drive this work forwards. Our plan includes ensuring better diversity at all levels of the organisation and a Board commitment to measure this work so it stays as one of our top priorities.

## **FINANCIAL REVIEW 2023/24**

During the year SASP had an income of £2,748k (2023 - £2,358k) and expenditure of £2,405k (2023 – £2,033k) excluding investment, revaluation, and pension costs. Once the investment revaluation of £38,578 is considered, SASP had a net trading position of a surplus of £382k (2023 - £299k).

The defined benefit pension scheme has an impact on the financial results of SASP, with the additional gain this financial year of £15k (2023 - £659k) and the total obligation showing at the balance sheet date of £nil. The trustees have sought to reduce the risk posed by the pension scheme by putting an additional £300k into investment in 2023 and procuring a bond of £66k with the county council.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2024

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It is the Trustees opinion that the pension scheme deficit doesn't represent a current liability or have any impact on the going concern position of SASP. The charity continues to meet obligations for both other liabilities and pension scheme repayments and have set aside the reserves in our funds as a more accurate representation of the financial position of the charity.

### **Policy on reserves**

The Charity's policy is to maintain a level of reserves to ensure we can continue to provide our services for 6 months regardless of income levels.

This equates to approximately £600k compared to the charity's free reserves as of 31st March 2024 of £1,260k. It is considered that any excess reserves will be held to ensure the financial stability of the Charity in the future, including any potential liability that would arise from the exit of the pension scheme.

### **Arrangements for setting the pay and remuneration of the charity's key management personnel**

SASP has a remuneration policy based on the following principles:

1. Pay will be competitive so that the charitable objectives can be delivered.
2. Bonuses linked to individual performance are not awarded. The charity expects everyone to perform to a high standard.
3. SASP's remuneration policy seeks to be fair at both higher and lower ends of the pay scale.
4. Peoples' working arrangements can be flexible to aid productivity
5. SASP encourages a work-life balance and encourages regular breaks
6. SASP has strong governance structures in place to ensure remuneration is managed in line with best practice.
7. SASP is transparent in remuneration reporting
8. Trustees receive reasonable expenses only

The SASP Board review remuneration policy, the remuneration ratio and provide scrutiny to remuneration decisions e.g. annual pay award and remuneration of highly paid staff on an annual basis.

### **Principal funding sources**

Sport England, Somerset specific partners, grant aiding bodies and income generation.

### **PLANS FOR FUTURE PERIODS**

SASP is committed to finding new investment into physical activity to support those that find it most difficult to become active and maintain activity levels or for those who wish to achieve mental, social or community development outcomes. This will always mean new partners, new programmes, and new ways of working to ensure that we are able to work at scale. During 2024/25 our new work will be focusing on increasing our commitment to place related work, increasing our focus around inequality and diversity, active travel and adult and children from less affluent backgrounds.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2024

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### Statement of Trustees' Responsibilities

The Trustees (who are also directors of Somerset Activity and Sports Partnership for the purposes of company law) are responsible for preparing the Trustee Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standard have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2024

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**Small Company Provisions**

This report has been prepared in accordance with the special provision of part 16 of the Companies Act relating to small companies and constitute the annual accounts as required by the Companies Act 2006.

Approved by order of the Trustees on ..... and signed on their behalf by:

.....  
A Cockcroft  
Trustee

.....  
G Cox  
Trustee

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members

For the Year Ended 31 March 2024

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### **Opinion**

We have audited the financial statements of Somerset Activity and Sports Partnership (the 'charitable company') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members

For the Year Ended 31 March 2024

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### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 13, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members

For the Year Ended 31 March 2024

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### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, anti-bribery, employment, working with children and vulnerable children and adults, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

**Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members

For the Year Ended 31 March 2024

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....  
Michelle Ferris BSc (Hons) FCA DChA  
Senior Statutory Auditor  
for and on behalf of  
Albert Goodman LLP  
Chartered Accountants  
Statutory Auditor

Goodwood House  
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Somerset  
TA1 2PX

Date: .....

**Somerset Activity and Sports Partnership**

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 March 2024

	Notes	Unres- tricted £	Res- tricted £	Total 2024 £	Unres- tricted £	Res- tricted £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	2	766,108	383,839	<b>1,149,947</b>	508,920	376,899	<b>885,819</b>
Charitable activities	3	1,460,766	110,900	<b>1,571,666</b>	1,205,974	266,573	<b>1,472,547</b>
Investment income	4	26,820	-	<b>26,820</b>	-	-	-
<b>Total income</b>		<b>2,253,694</b>	<b>494,739</b>	<b>2,748,433</b>	<b>1,714,894</b>	<b>643,472</b>	<b>2,358,366</b>
<b>Expenditure on:</b>							
Charitable activities	5	2,015,612	389,292	<b>2,404,904</b>	1,430,077	602,926	<b>2,033,003</b>
<b>Total expenditure</b>		<b>2,015,612</b>	<b>389,292</b>	<b>2,404,904</b>	<b>1,430,077</b>	<b>602,926</b>	<b>2,033,003</b>
Revaluation of investment		38,578	-	<b>38,578</b>	(26,284)	-	<b>(26,284)</b>
<b>Net income/(expenditure)</b>		<b>276,660</b>	<b>105,447</b>	<b>382,107</b>	<b>258,533</b>	<b>40,546</b>	<b>299,079</b>
Transfer between funds	13	34,497	(34,497)	-	(6,111)	6,111	-
<b>Other recognised gains/(losses)</b>							
Actuarial (losses)/gains on defined benefit pension schemes		15,000	-	<b>15,000</b>	659,000	-	<b>659,000</b>
<b>Net movement in funds for the year</b>		<b>326,157</b>	<b>70,950</b>	<b>397,107</b>	<b>911,422</b>	<b>46,657</b>	<b>958,079</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		1,692,262	289,940	<b>1,982,202</b>	780,840	243,283	<b>1,024,123</b>
<b>Total funds carried forward</b>		<b>2,018,419</b>	<b>360,890</b>	<b>2,379,309</b>	<b>1,692,262</b>	<b>289,940</b>	<b>1,982,202</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**Somerset Activity and Sports Partnership- Company Registration Number: 05798066**

Balance Sheet

As at 31 March 2024

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
<b>Fixed assets</b>			
Tangible fixed assets	9	4,169	8,909
Investments	10	688,044	649,341
		<u>692,213</u>	<u>658,250</u>
<b>Noncurrent assets</b>			
Debtors	11	66,000	66,000
<b>Current assets</b>			
Debtors	11	203,780	276,376
Cash at bank and in hand		2,578,818	1,491,308
		<u>2,848,598</u>	<u>1,833,684</u>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	12	(1,161,502)	(509,732)
<b>Net current assets</b>		<u>1,621,096</u>	<u>1,257,952</u>
<b>Net assets excluding pension liabilities</b>		2,379,309	1,982,202
Defined benefit pension scheme liabilities	15	-	-
<b>Total net assets including pension liabilities</b>		<u><u>2,379,309</u></u>	<u><u>1,982,202</u></u>
<b>The funds of the charity:</b>			
Unrestricted funds:			
General funds		2,018,419	1,692,262
Designated funds		-	-
Unrestricted funds excluding pension reserve		<u>2,018,419</u>	<u>1,692,262</u>
Pension reserve		-	-
Total unrestricted funds	13	2,018,419	1,692,262
Restricted funds	13	360,890	289,940
<b>Total charity funds</b>		<u><u>2,379,309</u></u>	<u><u>1,982,202</u></u>

**Somerset Activity and Sports Partnership- Company Registration Number: 05798066**

Balance Sheet (continued)

As at 31 March 2024

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The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 23 – 44 form part of these accounts.

Approved by the Board for issue on ..... and signed on their behalf by:

.....  
A Cockcroft  
Trustee

.....  
G Cox  
Trustee

**Somerset Activity and Sports Partnership**  
Statement of Cash Flows and Consolidated Statement of Cash Flows  
For the Year Ended 31 March 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net income for the year		397,107	958,079
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	9	5,359	11,184
Loss on disposal of fixed assets		-	18,183
Losses/(gains) on investments	10	(38,578)	26,284
Movement in other investment held		(125)	-
Defined benefit pension scheme cost less contributions payable	15	15,000	51,000
Defined benefit pension scheme revaluation	15	(15,000)	(659,000)
		363,763	405,730
Working capital adjustments			
(Increase)/decrease in debtors	11	72,596	(102,073)
Increase/(decrease) in creditors	12	651,770	105,229
		1,088,129	408,886
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	9	(619)	(10,790)
Purchase of investments	10	-	(300,000)
		(619)	(310,790)
Net increase in cash and cash equivalents		1,087,510	98,096
Cash and cash equivalents at the beginning of the reporting period		1,491,308	1,393,212
Cash and cash equivalents at the end of the reporting period		2,578,818	1,491,308
<b>Cash &amp; Cash equivalents reconciliation:</b>			
Cash at bank		2,578,818	1,491,308
Total cash & cash equivalents at the end of the reporting period		2,578,818	1,491,308

## **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Somerset Activity and Sports Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) and all amounts are presented in £ sterling.

The accounts are prepared for the company alone. The company has a dormant subsidiary, and consolidated accounts are not presented as the charity has taken advantage of the exemption provided by S405(2) of the Companies Act 2006 on the grounds of immateriality.

### **1.2 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The company is incorporated in England and Wales and the company registered office is detailed on page 1, reference and administration details.

### **1.3 Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting when preparing the financial statements.

**1.4 Income**

Income from donations and legacies is recognised in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Where income has not been received for gift aid claims relating to donations received in the year, income is accrued.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where funds are received in advance for a specified purpose, or there are conditions to be met that are not in the control of the charity and these are not purely administrative, the funds are deferred and recognised in the period to which they relate.

Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from charitable activities includes grants provided for charitable activities, fees provided for courses and rent provided to other sporting organisations. Course fees are recognised at the point the amount becomes non-refundable, which is either the date of booking or date of the course, depending on the individual item. Rent is recognised when due.

Income from other trading activities, including course income, is included in the period in which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured.

**1.5 Interest receivable/ Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Investment income is recognised at the point it is unconditionally due to the charity.

**1.6 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

**1.7 Expenditure**

Resources expended are recognised on the accruals basis to match the period in which the expenditure was incurred.

Charitable activity expenditure comprises costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Grants payable are at the discretion of the Trustees. Governance costs are those costs associated with the governance arrangements of the charity and relate to general running of the charity as opposed to those costs associated with charitable activities.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2024

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### 1.8 Operating leases

The trust classifies the lease of properties as operating leases as title remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

### 1.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of Trust.

Restricted funds are from donations and grants in which the donor or funder has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

### 1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Office equipment	3 years straight line
Plant and machinery	15% reducing balance

### 1.11 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price (but excludes any transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the SOFA.

### 1.12 Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due to according to the original terms of the receivables.

Other debtors comprise amounts due from funders, prepayments and accrued income. Amounts due from funders are recognised when the charity is entitled to the money, prepayments arise from the payments for services prior to benefit from those services, and accrued income is amounts due for services provided, recognised at the point of provision of the services.

Where amounts are due but unable to be received in the next 12 months, they are accounted for as non-current. In the current year this is in relation to a bond provided against the pension liability.

### 1.13 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.14 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.15 Defined contribution pension**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as staff pension expense through the profit and loss when they are due.

**1.16 Defined benefit pension obligation**

Certain employees of the charity are members of the Local Government Pension Schemes (LGPS) managed by Somerset County Council.

These are funded defined benefit schemes where the assets are held separately from those of the charity in separate Trustee administered funds. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one of more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of the plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are recognised immediately in other gains and losses.

The net liability in the schemes at the date of the transfer of the employees from the respective councils is shown as a separate item in the Statement of Financial Activities.

**1.17 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**1.17 Critical accounting estimates and areas of judgement (cont.)**

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include discount rate. Any changes in these assumptions, which are disclosed in note 15, will impact the carrying amount of the pension liability.

The present value of the Local Government Pension Scheme as calculated by the actuary is an asset of £291,000. The asset has been limited to a £0 as the trustees believe that the criteria for recognition of an asset have not been met.

**1.18 Taxation**

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is partially recoverable by the company. Any irrecoverable VAT is added to the relevant cost and charged as an expense in the Statement of Financial Activities.

**1.19 Financial Instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade, other debtors and the pension bond are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 18. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 18. Taxation and social security and the LGPS are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2024

### 2 Donations and legacies

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
Other grant funding	766,017	383,839	1,149,856	508,821	376,899	885,720
Swim award sales	91	-	91	99	-	99
	<u>766,108</u>	<u>383,839</u>	<u>1,149,947</u>	<u>508,920</u>	<u>376,899</u>	<u>885,819</u>

### 3 Income from charitable activities

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
<b>Fees for services and grants</b>						
Sports and other activities	831,800	-	831,800	778,929	740	779,669
Rent	13,219	-	13,219	14,015	-	14,015
Sports England	547,363	110,900	658,263	358,999	265,833	624,832
Gym membership and classes	68,384	-	68,384	54,031	-	54,031
	<u>1,460,766</u>	<u>110,900</u>	<u>1,571,666</u>	<u>1,205,974</u>	<u>266,573</u>	<u>1,472,547</u>

### 4 Investment income

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
Interest	26,820	-	26,820	-	-	-
	<u>26,820</u>	<u>-</u>	<u>26,820</u>	<u>-</u>	<u>-</u>	<u>-</u>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2024

### 5 Expenditure

	Unres- tricted funds £	Res- tricted funds £	2024 Total £	Unres- tricted funds £	Res- tricted funds £	2023 Total £
<b>Charitable activities</b>						
Wages and salaries	1,408,219	232,229	1,640,448	965,023	438,259	1,403,282
Other staff costs	26,738	2,491	29,229	23,060	3,663	26,723
Office costs	82,663	4,063	86,726	57,222	7,184	64,406
Administration costs	164,372	66,252	230,624	135,974	40,673	176,647
Direct project costs	288,258	84,081	372,339	141,619	111,511	253,130
Legal and professional	17,135	-	17,135	21,112	1,630	22,742
Finance costs	7,868	176	8,044	5,700	6	5,706
Depreciation	5,359	-	5,359	29,367	-	29,367
Pension service costs	15,000	-	15,000	51,000	-	51,000
	<u>2,015,612</u>	<u>389,292</u>	<u>2,404,904</u>	<u>1,430,077</u>	<u>602,926</u>	<u>2,033,003</u>

	Active Communities £	Active Child- ren & Young People £	Active Environ- ment £	Active Health £	Active Workforce £	Active Commu- nications £	Central costs £	2024 Total £
<b>Expenditure by activity (2024):</b>								
Wages and salaries	296,350	272,255	16,198	571,985	30,232	-	453,428	1,640,448
Other staff costs	4,754	2,648	227	17,173	1,396	-	3,031	29,229
Office costs	6,539	5,359	-	13,966	176	(3)	60,689	86,726
Administration costs	39,150	40,893	1,127	30,169	1,205	2,205	115,875	230,624
Direct project costs	70,129	131,427	1,620	146,289	713	652	21,509	372,339
Legal and professional	-	-	-	-	-	-	17,135	17,135
Finance costs	-	-	-	-	-	-	8,044	8,044
Depreciation	-	-	-	-	-	-	5,359	5,359
Pension service costs	-	-	-	-	-	-	15,000	15,000
	<u>416,922</u>	<u>452,582</u>	<u>19,172</u>	<u>779,582</u>	<u>33,722</u>	<u>2,854</u>	<u>700,070</u>	<u>2,404,904</u>

## 5 Expenditure (cont.)

	Active Communities £	Active Child- ren & Young People £	Active Environ- ment £	Active Health £	Active Workforce £	Active Communi- cations £	Central costs £	2023 Total £
<b>Expenditure by activity (2023):</b>								
Wages and salaries	309,972	277,019	-	441,507	62,384	27,893	284,507	1,403,282
Other staff costs	2,073	5,735	-	15,450	2,349	105	1,011	26,723
Office costs	8,231	10,196	-	8,864	1,923	136	35,056	64,406
Administration costs	48,879	44,063	-	40,086	5,722	10,162	27,735	176,647
Direct project costs	97,995	96,120	-	42,476	4,869	8,200	3,470	253,130
Legal and professional	-	-	-	-	-	-	22,742	22,742
Finance costs	-	-	-	-	-	-	5,706	5,706
Depreciation	-	-	-	-	-	-	29,367	29,367
Pension service costs	-	-	-	-	-	-	51,000	51,000
	<b>467,150</b>	<b>433,133</b>	<b>-</b>	<b>548,383</b>	<b>77,247</b>	<b>46,496</b>	<b>460,594</b>	<b>2,033,003</b>

## 6 Income and expenditure by public investor - 2024

	Sport England £	Local Authority £	Other Public Sector £	Non-public income £	Total 2024 £
Revenue grants	658,263	703,512	180,384	263,242	1,805,401
Membership income	-	-	-	56,374	56,374
Other income	-	-	499,920	311,731	811,651
<b>Total income</b>	<b>658,263</b>	<b>703,512</b>	<b>680,304</b>	<b>631,347</b>	<b>2,673,426</b>
Active Communities	17,365	232,082	118,600	48,875	416,922
Active Children & Young People	166,755	104,340	-	181,487	452,582
Active Adults	-	170,075	419,868	189,639	779,582
Active Workforce	8,123	23,972	-	1,627	33,722
Active Environments	-	1,200	17,972	-	19,172
Communications	-	-	-	2,854	2,854
Core costs	611,926	-	-	88,144	700,070
<b>Total expenditure</b>	<b>804,169</b>	<b>531,669</b>	<b>556,440</b>	<b>512,626</b>	<b>2,404,904</b>
<b>Net income</b>	<b>(145,906)</b>	<b>171,843</b>	<b>123,864</b>	<b>118,721</b>	<b>268,522</b>

**6 Income and expenditure by public investor - 2023**

	Sport England £	Local Authority £	Other Public Sector £	Non-public income £	Total 2023 £
Revenue grants	624,832	537,135	301,279	193,597	1,656,843
Membership income	-	-	-	54,107	54,107
Other income	-	-	324,541	322,875	647,416
<b>Total income</b>	<b>624,832</b>	<b>537,135</b>	<b>625,820</b>	<b>570,579</b>	<b>2,358,366</b>
Active Communities	29,770	166,814	127,644	142,922	467,150
Active Children & Young People	169,143	89,677	-	174,313	433,133
Active Adults	-	125,907	308,069	114,407	548,383
Active Workforce	38,354	26,644	-	12,249	77,247
Active Environments	-	46,496	-	-	46,496
Core costs	385,589	-	-	75,005	460,594
<b>Total expenditure</b>	<b>622,856</b>	<b>455,538</b>	<b>435,713</b>	<b>518,896</b>	<b>2,033,003</b>
<b>Net income</b>	<b>1,976</b>	<b>81,597</b>	<b>190,107</b>	<b>51,683</b>	<b>325,363</b>

Amounts received from government grants are as listed above. There are no unfulfilled conditions or other contingencies attached to grants that have been recognised in income and the charity has not benefitted directly from other forms of government assistance.

**7 Net income/ (expenditure) for the year**

This is stated after charging

	Total 2024 £	Total 2023 £
Depreciation of owned assets	5,359	11,184
Operating lease expenses	3,477	3,060
Auditors' remuneration for:		
- Audit services	6,300	7,300
- Other services	2,450	3,884

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2024

### 8 Employees

#### Number of employees

The average monthly head count (FTE) was during the year was as follows:

	2024	2023
Office staff	6	6
Projects staff	82	89
	<u>88</u>	<u>95</u>

Employment costs	2024 £	2023 £
Wages and salaries	1,470,691	1,257,124
Social security costs	120,680	104,449
Other pension costs	49,077	41,709
	<u>1,640,448</u>	<u>1,403,282</u>

The number of employees whose annual emoluments were £60,000 or more were:

	2024 number	2023 number
£70,001 - £80,000	-	1
£80,001 - £90,000	1	-
	<u>1</u>	<u>-</u>

The employee is member of the defined benefit pension scheme, into which contributions of £2,818 (2023: £2,981) were made.

None of the Trustee Directors (or any persons connected with them) received any remuneration during the current or prior year. No Trustees Director were reimbursed travelling expenses (2023: £nil).

Key management personnel comprise of the Chief Executive Officer, the Deputy Chief Executive Officer, the Office Manager and the Finance Officer. The total employee benefits (includes gross pay, employer pension and employer national insurance) of the key management personnel of the charity were £182,604 (2023: £189,794).

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2024

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### 8 Employees (cont.)

#### Pension costs

The company operates both defined benefit and defined contribution pension schemes.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £8,471 (2023 - £16,269) were payable to the schemes at the end of the year and are included in creditors. Further details of the defined benefit scheme are given in note 15.

### 9 Tangible fixed assets

	Office equipment £	Plant & Machinery £	Total £
<b>Cost</b>			
At 1 April 2023	63,594	-	63,594
Additions	-	619	619
	<hr/>	<hr/>	<hr/>
At 31 March 2024	63,594	619	64,213
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 April 2023	54,685	-	54,685
Charge for the year	5,313	46	5,359
	<hr/>	<hr/>	<hr/>
At 31 March 2024	59,998	46	60,044
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 March 2024	3,596	573	4,169
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2023	8,909	-	8,909
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## 10 Investments

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Shares in subsidiary undertaking	3	3
Listed shares	687,541	648,963
Cash held by investment manager	500	375
	<u>688,044</u>	<u>649,341</u>
	<u><u>688,044</u></u>	<u><u>649,341</u></u>
<b>Listed Shares</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Market Value</b>		
At 1 April 2022	648,963	375,247
Additions	-	300,000
Disposals	-	-
Net gain / (loss) on revaluation	38,578	(26,284)
	<u>687,541</u>	<u>648,963</u>
Market value as at 31 March 2023	<u><u>687,541</u></u>	<u><u>648,963</u></u>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Historical cost</b>		
At 1 April 2022	615,304	309,798
Additions	-	300,000
Other adjustments	-	5,506
	<u>615,304</u>	<u>615,304</u>
At 31 March 2023	<u><u>615,304</u></u>	<u><u>615,304</u></u>

### Shares in subsidiary undertaking

SASP Social Enterprises Limited (company no 08869128) was incorporated on 30 January 2014. It is a wholly owned trading subsidiary of Somerset Activity and Sports Partnership. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company. The company became dormant on 31 July 2017 and transferred its trade and assets to the parent, Somerset Activity and Sports Partnership.

The profit for the year was £nil (2023: £nil) and the balance sheet total was £3 (2023: £3).

## 11 Debtors

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due in less than one year</b>		
Trade debtors	105,969	116,890
Other debtors	41,971	-
Prepayments and accrued income	55,840	159,486
	<u>203,780</u>	<u>276,376</u>
<b>Amounts falling due in more than one year</b>		
Pension bond	66,000	66,000
	<u>66,000</u>	<u>66,000</u>

## 12 Creditors: Amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	63,614	25,431
Other creditors and deferred income	386,800	98,221
Accruals	2,770	25,297
Taxation and social security	34,274	29,264
Amounts owed to group undertakings	3	3
Amounts held on behalf of external funders	674,041	331,516
	<u>1,161,502</u>	<u>509,732</u>

### Deferred income

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 April 2023	81,958	112,315
Released from previous years	(81,958)	(112,315)
Resources deferred in the year	378,332	81,958
Deferred income at 31 March 2024	<u>378,332</u>	<u>81,958</u>

Income is deferred where funding has been received for a specific time frame which is not yet met, or subject to conditions that are not in the charity's control. This is comprised of amounts from local government and NHS ICB funding.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2024

### 13 Summary of movement in funds – 2024

	Opening balance £	Income £	Expenditure £	Transfers/ revaluation £	Closing balance £
<b>Unrestricted funds</b>					
General	1,692,262	2,253,694	(2,000,612)	73,075	2,018,419
Pension fund	-	-	(15,000)	15,000	-
	<u>1,692,262</u>	<u>2,253,694</u>	<u>(2,015,612)</u>	<u>88,075</u>	<u>2,018,419</u>
<b>Restricted funds</b>					
Sport England	35,722	54,300	(40,752)	-	49,270
Children Young People	35,247	-	(750)	(34,497)	-
CIN	13,295	9,139	(22,434)	-	-
SCC Move More Project	1,914	-	(1,914)	-	-
SCC Jump Start	19,629	79,353	(27,756)	-	71,226
SCC Active Workforce	10,465	-	-	-	10,465
SCC Mental Health Grant	10,000	-	-	-	10,000
SCC Collaborative County	25,000	-	-	-	25,000
Rethink Mental Health	5,062	55,911	(56,808)	-	4,165
Rethink Mental Health - Adults	46,780	156,387	(87,609)	-	115,558
SCC Revive Burnham	6,180	-	(326)	-	5,854
SW Health Science Network	5,000	-	(5,000)	-	-
Sports Welfare Officer	-	27,300	(8,226)	-	19,074
Tone Sport England	-	23,800	(23,800)	-	-
Area Champions	-	30,000	(19,334)	-	10,666
Volunteers	740	-	(740)	-	-
Pluss - Revive	3,390	(3,390)	-	-	-
CRF - Chard	9,162	-	(9,162)	-	-
SCC - In it Together	46,919	31,439	(41,429)	-	36,929
SCC - Get Outside	5,372	-	(5,372)	-	-
SCC - Beat the Street	515	-	(515)	-	-
Activity Finder	9,548	30,500	(37,365)	-	2,683
	<u>289,940</u>	<u>494,739</u>	<u>(389,292)</u>	<u>(34,497)</u>	<u>360,890</u>
	<u><b>1,982,202</b></u>	<u><b>2,748,433</b></u>	<u><b>(2,404,904)</b></u>	<u><b>53,578</b></u>	<u><b>2,379,309</b></u>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2024

### Summary of movement in funds – 2023

	Opening balance £	Income £	Expenditure £	Transfers/ revaluation	Closing balance £
<b>Unrestricted funds</b>					
General	1,388,840	1,714,894	(1,379,077)	(32,395)	1,692,262
Pension fund	(608,000)	-	(51,000)	659,000	-
	<b>780,840</b>	<b>1,714,894</b>	<b>(1,430,077)</b>	<b>626,605</b>	<b>1,692,262</b>
<b>Restricted funds</b>					
Sport England	75,343	178,150	(179,560)	(38,211)	35,722
Children in Need 2017-3162/SW	11,365	-	-	(11,365)	-
Beat the Street Mendip	-	3,000	(3,000)	-	-
Children Young People	-	47,684	(50,648)	38,211	35,247
CIN	-	9,476	(7,546)	11,365	13,295
SCC Move More Project	1,914	-	-	-	1,914
SCC Jump Start	67,590	78,205	(126,166)	-	19,629
SCC Active Workforce	8,819	40,000	(38,354)	-	10,465
SCC Mental Health Grant	12,000	-	(2,000)	-	10,000
SCC Collaborative County	25,000	-	-	-	25,000
Rethink Mental Health	-	35,893	(30,831)	-	5,062
Rethink Mental Health - Adults	-	62,916	(16,136)	-	46,780
SCC Revive Burnham	6,180	-	-	-	6,180
SW Health Science Network	5,000	-	-	-	5,000
Youth Justice	-	16,000	(16,000)	-	-
Volunteers	-	740	-	-	740
Avon and Somerset Police - Jump start	7,281	10,000	(17,281)	-	-
SCC Older Adults Stronger 4 Longer	-	32,500	(38,611)	6,111	-
Pluss - Revive	3,390	-	-	-	3,390
CRF - Chard	(8,495)	57,467	(39,810)	-	9,162
SCC - In it Together	20,959	31,441	(5,481)	-	46,919
SCC - Get Outside	(1,744)	15,000	(7,884)	-	5,372
SCC - Beat the Street	2,431	-	(1,916)	-	515
Activity Finder	6,250	25,000	(21,702)	-	9,548
	<b>243,283</b>	<b>643,472</b>	<b>(602,926)</b>	<b>6,111</b>	<b>289,940</b>
	<b>1,024,123</b>	<b>2,358,366</b>	<b>(2,033,003)</b>	<b>632,716</b>	<b>1,982,202</b>

**13 Summary of movement in funds (cont.)**

- Sport England is funding received from Sport England for the strategic and operational work around ensuring the physical activity agenda is embedded into the Somerset system for the benefit of young people and adults. The funds will be spent embedding physical activity and sport into schools, clubs, communities and workplaces for the physical, mental, social and community benefits that it can bring with a particularly focus on those who are not active enough for their health.
- Children Young People - to support the strategic role of physical activity within Somerset across multiple agendas including education, targeted inactive and less active groups such as teenagers and disabled children and young people as well as social outcomes around reducing anti-social behaviour and the effects of trauma.
- Children in Need – Diversionary Activities is funding from Children in Need. Funds are for a weekly sport and activity club in Bridgwater and Taunton to engage young people aged 10 – 14 years targeted by schools and / or the police who are at risk of exclusion or have more chaotic lives in regular activity. The clubs will have a focus on positive outcomes for young people and work with them to achieve this.
- SCC – Move More Project is funding from Somerset County Council for the creation and delivery of a training resource designed to help people understand the benefits of being more physically active and how to help with behaviour change with others to encourage them to also think about being more active.
- SCC Jump start – sports mentors for vulnerable children to support positive sport and activities and relationships outside of family and home. The outcomes are around engagement of those children who find staying in school difficult, are at risk of exploitation and often have multiple Adverse Childhood Experiences.
- SCC Active Workforce - to engage workplaces across Somerset to support them to change their culture to being positive about activity through the provision of campaign material, equipment, training and further opportunities for staff.
- SCC Mental Health – providing intervention using sport clubs to help support men’s mental health.
- SCC Collaborative County – supporting collaborative projects across Somerset that help organisations work together to achieve physical activity and healthy lifestyle interventions.
- Rethink Mental Health - to provide support for community infrastructure related to physical activity and support to support adult mental health.
- Rethink Mental Health – Adults - to provide specific support using physical activity for positive men’s mental health.
- SCC Revive Burnham - supporting a sports mentor for the Burnham area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- SCC Health and Science Network - supporting a sports mentor for the Taunton area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- Sports Welfare Officer – provision of a Somerset wide welfare officer to support all sports clubs in the county to strengthen their safeguarding practice.
- Tone Sport England – to provide projects, programmes and support to schools within Taunton and West Somerset designed to engage children who are least active.
- Area Champions – to support the connection of services within the Bridgwater area to provide smoother and better service for vulnerable children and young people.
- Pluss – Revive - to provide staffing to support those with drug and alcohol misuse issues and/or complex mental health through positive engagement in physical activity.
- CRF – Chard - to work with those furthest from the labour market with ill health to use physical activity to get them Fit for Work.
- SCC – In It Together – a women’s project for increasing activities for women.
- SCC – Get Outside - to provide and activate a campaign post Covid to encourage people in Somerset to access the outdoors for the physical and mental health.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2024

### 13 Summary of movement in funds (cont.)

- SCC – Beat The Street – Active travel behaviour game for residents in Taunton.
- Activity Finder – funding received from Somerset Clinical Commissioning Group (CCG) towards an up to date activity finder to social subscribers across the county.
- Children in Need 2017-3162/SW is funding from Children in Need. Funds are used to create opportunities for disabled children and their siblings to participate in physical activities and sport together creating family experiences and providing much needed opportunities for disabled children and young people to be active together.
- Beat The Street Mendip – Active travel behaviour game for residents of the Mendips.
- Youth Justice - to provide support for mentors to work with young people at risk of criminality.
- SCC Older Adults Stronger 4 Longer - to provide and activate a communications campaign aimed at improving awareness of reducing the risk of falls through improving individual strength and balance for adults aged 50 and above.

### 14 Analysis of assets between funds

	Fixed assets £	Non- current assets £	Net current assets £	Creditors more than one year £	2024 Total £
Unrestricted funds	692,213	66,000	1,260,206	-	2,018,419
Restricted funds	-	-	360,890	-	360,890
<b>As at 31 March 2024</b>	<b>692,213</b>	<b>66,000</b>	<b>1,621,096</b>	<b>-</b>	<b>2,379,309</b>

	Fixed assets £	Non- current assets £	Net current assets £	Creditors more than one year £	2023 Total £
Unrestricted funds	658,250	66,000	968,012	-	1,692,262
Restricted funds	-	-	289,940	-	289,940
<b>As at 31 March 2023</b>	<b>658,250</b>	<b>66,000</b>	<b>1,257,952</b>	<b>-</b>	<b>1,982,202</b>

### 15 Pension commitments

The majority of the charity's employees are part of a defined contribution pension scheme. Contributions for this scheme are recognised as a cost when made in accordance with note 1.15 and there are therefore no liabilities other than contributions that remain outstanding at the year end as disclosed in note 8.

A small number of the charity's employees belong to the Local Government Pension Scheme (LGPS) managed by Somerset County Council ("SCC").

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2024

### 15 Pension commitments (cont.)

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest full actuarial valuation was performed at 31 March 2024 and has been used by the actuary in valuing the pension liability at 31 March 2024.

At the year end there were no outstanding contributions due to the scheme.

The scheme is a funded defined benefit pension scheme, with assets held in separate Trustee-administrated funds. The total contributions made for the year ended 31 March 2024 were £13,000, of which employer's contributions totalled £4,000 and employees' contributions totalled £9,000. The current employer contribution rate for future years is 13.5%.

#### Summary of net pension liability as at 31 March 2024:

	2024	2023
	£'000	£'000
Present value of defined benefit obligations	(1,374)	(1,376)
Fair value of share of scheme assets	1,665	1,486
Restrict pension gain	(291)	(110)
	<hr/>	<hr/>
Deficit in the scheme	-	-
	<hr/>	<hr/>
Net pension liability	-	-
	<hr/> <hr/>	<hr/> <hr/>

#### Principal actuarial assumptions

The current mortality assumptions include sufficient allowance for the future improvements in mortality rates.

	2024	2023
Salary increases	3.85%	3.90%
Pension increases	2.85%	2.90%
Discount rate	4.95%	4.80%
CPI increases	2.85%	2.90%
RPI increases	3.15%	2.60%

The assumed life expectations on retirement age 65 are:

	2024	2023
<i>Retiring today</i>		
Males	21.1	21.4
Females	23.0	23.2
<i>Retiring in 20 years</i>		
Males	22.4	22.7
Females	24.4	24.7

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2024

### 15 Pension commitments (cont.)

The Trust's share of the assets and liabilities in the Somerset County Council Pension Fund are as follows:

	2024		2023	
	Fair value £'000	% of total scheme assets	Fair value £'000	% of total scheme assets
Equities	1,230	74%	1,109	75%
Gilts	71	4%	53	4%
Other bonds	200	12%	154	10%
Property	116	7%	119	8%
Cash	48	3%	51	3%
	<hr/>		<hr/>	
Total market value of assets	1,665	100%	1,486	100%
Present value of scheme liabilities - funded	(1,374)		(1,376)	
Restrict pension gain	(291)		(110)	
	<hr/>		<hr/>	
Deficit in the scheme	-		-	
	<hr/>		<hr/>	

The total return on fund assets was 13.02% (2023 – (1.91%)).

Amounts recognised in the statement of financial activities are as follows:

	2024 £'000	2023 £'000
Current service cost (net of employee contributions)	(17)	(37)
Net interest cost	-	(16)
Administration expenses	(1)	(1)
	<hr/>	<hr/>
<b>Total</b>	<b>(18)</b>	<b>(54)</b>
	<hr/>	<hr/>

**15 Pension commitments (cont.)**

**Movements in the present value of defined benefit obligations were as follows:**

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
<b>At 1 April 2023</b>	(1,376)	(2,123)
Current service cost	(17)	(37)
Interest cost	(66)	(55)
Estimated benefits paid	25	22
Employee contributions	(9)	(8)
Actuarial gains/(losses)	72	1,145
Experience gain on defined benefit obligation	(3)	(320)
	<u>(1,374)</u>	<u>(1,376)</u>
<b>At 31 March 2024</b>	<u><u>(1,374)</u></u>	<u><u>(1,376)</u></u>

**Movements in the fair value of the charity's share of scheme assets were as follows:**

	<b>2024</b>	<b>2023</b>
	<b>£'000</b>	<b>£'000</b>
<b>At 1 April 2023</b>	1,486	1,515
Interest income	71	39
Expected return on Fund assets	121	(67)
Employer contributions	4	3
Employee contributions	9	8
Estimated benefits paid	(25)	(22)
Actuarial gains/(losses)	-	11
Administrative expenses	(1)	(1)
	<u>1,665</u>	<u>1,486</u>
<b>At 31 March 2024</b>	<u><u>1,665</u></u>	<u><u>1,486</u></u>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2024

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### 16 Obligations under leases

Operating leases-

The total future minimum rentals payable under non-cancellable operating leases funded by unrestricted funds are as follows:

	2024	2023
	£	£
<b>Other:</b>		
Operating lease which expire:		
Within one year	1,835	3,060
Within two and five years	1,642	-
	<hr/>	<hr/>
	3,477	3,060
	<hr/> <hr/>	<hr/> <hr/>

### 17 Related party transactions

There were no related party transactions during the year (2023: none).

Transactions with trustees are disclosed in note 8.

**Somerset Activity and Sports Partnership**Notes to the Financial Statements  
For the Year Ended 31 March 2024**18 Financial instruments****Categorisation of financial instruments**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Financial assets measured at fair value through income and expenditure account	688,044	649,341
Financial assets that are debt instruments measured at amortised cost	2,726,758	1,796,763
	<u>3,414,802</u>	<u>2,446,104</u>
Financial liabilities measured at amortised cost	453,187	382,244
	<u>453,187</u>	<u>382,244</u>

**Item of income, expenditure, gain and loss**

	<b>Income</b>	<b>Expense</b>	<b>Net gains</b>	<b>Net losses</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2024</b>				
Financial assets measured at fair value through income and expenditure account	-	-	38,578	-
	<u>-</u>	<u>-</u>	<u>38,578</u>	<u>-</u>
<b>2023</b>				
Financial assets measured at fair value through income and expenditure account	-	-	-	26,284
	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,284</u>

**SOMERSET ACTIVITY AND SPORTS PARTNERSHIP**

England & Wales - Charity number 1118900

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# Accounts

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**Somerset Activity and Sports Partnership**  
(A Charitable Company Limited by Guarantee)

**Annual Report and Financial Statements**

**For the Year Ended 31 March 2023**

**Company Number: 05798066**  
**Charity Registered in England and Wales Number: 1118900**

# Somerset Activity and Sports Partnership

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For the Year Ended 31 March 2023

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## Somerset Activity and Sports Partnership

Reference and Administrative Details

For the Year Ended 31 March 2023

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<b>Trustee Directors</b>	J A Chidley-Sanders A M Coates A J Cockcroft (Chair) G R Cox A E Driscoll A J Gardner M Hill A J Randle D J Scarratt J Stafford Y G Vigar J M Whitehead
<b>Chief Executive Officer</b>	J Knowles
<b>Deputy Chief Executive Officer</b>	J Hannis
<b>Office Manager</b>	M Bell (until June 2022) K Bartels (from September 2022)
<b>Finance Officer</b>	A Britton
<b>Charity Number</b>	1118900
<b>Company Number</b>	05798066
<b>Principal Address and Registered Office</b>	First Floor Offices Castle Business Centre Castle Road Chelston Business Park Wellington, Somerset TA21 9JQ
<b>Auditors</b>	Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton, Somerset TA1 2PX
<b>Bankers</b>	Svenska Handelsbanken 1 <sup>st</sup> Floor Equity House Blackbrook Park Avenue Taunton, Somerset TA1 2PX
<b>Solicitors</b>	Ashfords 41 St James Street Taunton, Somerset TA1 1JR
<b>Investment managers</b>	Heartwood Investment Management No. 1 Kingsway London WC2B 6A

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2023

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The Trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2023, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (SORP FRS 102) (effective 1 January 2019).

The full name of the Charity is Somerset Activity and Sports Partnership. It was incorporated on 27 April 2006 as a company limited by guarantee. Its company registration number is 05798066. Its Charity registration number is 1118900. The Charity is variously referred to throughout this report as either "the Charity", "the Company" or "SASP".

### **References and Administrative Details**

Administrative information is given in a separate section at the front of these financial statements.

### **Directors and Trustees**

The directors of the Company are the Charity's Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end are as follows:

- J A Chidley-Sanders (appointed 22 September 2022)
- A M Coates (appointed 18 August 2022)
- A J Cockcroft
- G R Cox
- A E Driscoll
- A J Gardner
- M Hill (appointed 27 April 2023)
- A J Randle (appointed 21 July 2022)
- D J Scarratt (appointed 12 August 2022)
- J Stafford
- Y G Vigar (appointed 16 August 2022)
- J M Whitehead
- E J Wilkes (resigned 21 July 2022)

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2023

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### **Introduction from The Chair**

2023 has once again seen significant growth in our organisation. Over and above the necessary increase in staffing across the team, we have expanded our influence, scope and importantly the mechanism behind our activities outlined in a new strategy. "Somerset Moves" builds on our latest insight to provide a new system wide strategy for improving lives across the County through physical activity and sport.

Importantly, the strategy is built upon partnerships – a recognition that our overall aims and ambitions cannot be achieved alone and will require statutory organisations and communities alike to align behind a shared goal. This meant we had to think differently about how we developed leadership, the workforce and collaborative activity across Somerset, focusing on building new strategic relationships and connecting people and organisations through the different pillars of the strategy.

"Somerset Moves" is also necessarily long-term in its thinking and has been designed together with our partners to begin deliver much longer term aspirations and of course meet the very clear challenges outlined in the latest research by Sport England which paints a daunting picture of reduced activity across the country.

Over the course of the year, the new approach has already driven awareness of the importance of physical activity across the system. It has provided a framework of engagement for the statutory and community sector to work together and has provided space for a hugely diverse audience from across the system to connect and discuss issues from their perspectives with many new relationships formed.

We continue to be a learning organisation and have remained very open to change. In short, we've learnt that long term system change is possible, but it needs consistent energy and time commitments from leaders across the system. And as noted above, SASP cannot do this alone. In the years ahead we plan to adapt the strategy to maintain engagement, and to encourage other organisations to take a lead in certain areas over time to ensure that the outcomes are sustainable.

On the ground, we have shifted focus to where we can add maximum value. That has meant working with those that are least active and have the most challenges and barriers to becoming so. We have influenced, advocated and provided different pathways to services in the community, allowing new and different people to enjoy the benefits of being active.

We've seen hundreds of children, young people, and adults get active in new and inspiring ways, through different pathways they've never experienced before. We've seen shifts in thinking across the system, such as the recognition of the use of physical activity within mental health services and social prescribing, the growth of inclusive infrastructure for disabled individuals, and an acknowledgement of our role in Active Travel in Somerset.

Our work in implementing the whole system strategy is far from complete. We have much to do and much to look forward to in 2024. In the year ahead our focus will be on mechanisms for measuring impact to better focus our actions whilst our work to focus on those most need will centre on both adult social care and the disadvantaged younger generation.

SASP remains an organisation committed to improving lives across Somerset with the new collaborative foundations set in 2023 providing an extremely solid base from which to drive change. As always, exciting times lie ahead as we push ahead with our work that benefits so many.

**Andrew Cockcroft**

SASP Chair

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2023

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

SASP holds the Tier 3 Code of Sports Governance for Sports Bodies showing compliance against key areas of Structure, People, Communication and Policies and Processes.

Governing Document	Memorandum and Articles of Association
Constitution	Company Limited by Guarantee
Trustee Selection Method	Election - Trustees are appointed on skill sets and receive induction training on individual roles and responsibilities
Organisational Structure	The charity has an annual business plan which is ratified By the board. The SASP Chief Executive Officer takes responsibility for day-to-day management of the company.
Risk Management	A risk register is maintained and identified risks are monitored and reviewed through the Board.

None of the Trustees has any personal pecuniary beneficial interest in the company. All of the Trustees are Directors of the company and guarantee to contribute £10 in the event of a winding up of the company.

Somerset Activity & Sports Partnership encourages all Trustees and requires staff to undertake induction and continuing professional development to familiarise themselves with the political, funding and delivery environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company law.

The Board of Trustees meets every quarter to discuss the strategic direction of the charity, ensure its core aims and objectives are being met in the most efficient way, and to take account of any risks to the charity and to make sure that all legal obligations are satisfied.

The Board of Directors are supported strategically by Somerset Activity and Sports Partnership senior employees. Outside the meetings, the day-to-day business of the Charity is delegated to the SASP Chief Executive and through them, other staff.

### OBJECTIVES AND ACTIVITIES

The charitable objectives of SASP are:

- To promote physical activity and sport in Somerset to provide significant benefits for everyone by creating a healthier and more active community.
- To provide opportunities and encouragement through the widest possible participation in physical activity and sport in Somerset in such a way that everyone can benefit both individually and collectively.
- To provide help towards the education and development of physical education and sport in both education establishments and the community as a whole.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2023

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### SASP Vision

Achieving healthier and happier communities in Somerset through physical activity and sport.

### SASP Mission

We inspire and enable positive life choices through sport and physical activity, and we do this by:

- Providing accessible opportunities locally for all ages and abilities, prioritising those who are least active.
- Addressing inequalities and removing barriers to physical activity and sport.
- Supporting clubs, communities, schools, and the workforce to embrace physical activity.
- Bringing together organisations and partners to create positive change to enable active lives for all.

### SASP Values are:

**Passionate:** We are passionate about the power of physical activity and sport to build communities and a sense of belonging to improve the quality of people's lives in Somerset.

**Inclusive:** We value differences, learn from experiences and welcome varying perspectives to deliver safe, meaningful and real opportunities in physical activity and sport for the people of Somerset.

**Dedicated:** We are dedicated to connecting Somerset residents to opportunities to be active in ways that feel good to them, offering the best chance to sustain their involvement in and enjoyment of moving.

**Inspiring:** We lead from within, uplifting communities and individuals to integrate physical activity into their work as an essential part of everyday life.

**Connected:** We believe that we do things best together, building togetherness and respect and encouraging mutual support within our work.

### Strategies for achieving its stated aims and objectives

Somerset Moves, Somerset's system wide strategy has been a focus this year providing strategic direction to our and others work. The strategic priorities of

1. Positive experiences for children and young people of all ages
2. Increasing community activity
3. Connecting with health and wellbeing
4. Developing more active environments
5. Supporting and motivating people to move
6. Developing leadership, the workforce, and partnerships

have allowed a collective effort across our organisation to improve the access, opportunity and environments for people who are least active to find their way into sustained activity to improve their physical and mental health and reduce social isolation.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2023

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The role of physical activity and sport to support people to improve the quality of their lives at all ages has been recognised and we have seen huge growth in the interest and interventions around physical activity for our more targeted populations. Alongside this we have provided significant onward investment to organisations in Somerset through both the Happy Healthy Holidays and the Together Fund to name our largest grant giving funds.

2021/22 saw significant progress in embedding the positive messages of physical activity within both the statutory and Voluntary, Charitable and Social Enterprise (VCSE) sectors to ensure that physical activity is everyone's business. Our work has included:

- Continuing to focus investment and intervention on our least active and most vulnerable individuals to Covid 19, such as those with long term health conditions or disabilities, those with lower affluence levels, those with mental health issues and older people.

Here are a few highlights from our year:

### **POSITIVE EXPERIENCES FOR CHILDREN AND YOUNG PEOPLE**

The effects of the pandemic continue, with many of our children and young people facing enormous mental and physical health challenges. Many children and young people continue to find regular attendance at school difficult and mental health and resilience is a significant issue. Children and young people's activity levels overall have recovered to pre-pandemic levels. However, we have seen inequality in our recovery. Our main areas of inequality are:

1. Girls have not recovered as well as boys
2. Lower affluent families are still less likely to be active than those from high affluence
3. Some primary-aged children have struggled to get back to pre-pandemic levels

We know that physical activity can help support better mental health by boosting self-esteem and helping to alleviate anxiety, stress and depression and that positive experiences in childhood are important for sustaining activity throughout the life course. Therefore throughout 2022/23, we explored the role physical activity can play in supporting the wellbeing of vulnerable children and young people. We also connected up partners from across the system, enabling them to continue supporting children, as part of the Covid-19 recovery process.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2023

### Feature Programme

#### Jump Start

Our Jump Start Programme supports young people aged 8-18 years old in Somerset, who may have chaotic home lives, struggle to stay in school or may be known to the police. The programme uses sport and physical activity to provide social capital for young people to access community sport. Initially they work 1-2-1 with a mentor and then with a volunteer within their chosen sports club. The impact of Jump Start has been seen not just at the delivery level, but also at the strategic level: with interest by the Ministry of Justice, strengthening relationships with Somerset Children's Social Care and continued advocacy from our Violence Reduction Unit and the police. We've also seen a greater knowledge, awareness and understanding of the trauma informed work that we do with young people within our community sports clubs.



Young people



Transitioning to  
Community Sports Clubs



Clubs trained in trauma  
informed practice



### INCREASING COMMUNITY ACTIVITY

2022-23 saw a greater range of community organisations across Somerset tackle inequalities related to physical activity within their communities. We used the Together Fund to shift power to our communities: enabling our community organisations to be more able to reach and engage their local community in physical activity. The impact of this has been great: we've seen increases in physical activity, improved physical and mental health, and reduced social isolation through increased opportunities for social interaction, all with people who are more likely to be inactive. Alongside diversifying opportunities, we supported organisations to make it easier to find opportunities to be active. We launched our Activity Finder, a place for personal trainers, leisure centres, sports clubs, and community organisations to upload their activities to open sessions.

# Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2023

## Feature Programme

### Together Fund

The Together Fund enabled us to collaboratively design projects with these organisations to embed physical activity in their work, and to work with some organisations that we had not previously funded, including Stand Against Violence, Make the Sunshine CIC and The Hub. Our community organisations have been more able to reach and engage their local community in physical activity as a result. For example, Minehead Eye have provided new activities (climbing, skateboarding, roller skating, archery) to different and more vulnerable groups, and Somerset Youth Theatre have engaged young people from LSEG families, SEND young people and those who may usually be inactive, in unique Drama games based in physical play.

9%

Lower Socio Economic Groups (LSEG)

29%

Disability

25%

Long Term Health Conditions (LTHC)

17%

Culturally Diverse Communities



39

Partners funded

£150,000

Over £150,000 of funding



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## CONNECTING WITH HEALTH AND WELLBEING

Our focus in health and wellbeing this year was to work collaboratively to embed physical activity and sport into emerging health and Integrated Care System (ICS) networks, to ensure the impact of our work could be even greater and could reach those who are experiencing the greatest inequalities. Working as a community collective enabled us to develop new relationships and test new ways of working. 2022-23 also saw the expansion of our health and wellbeing coaches within our Primary Care Networks (PCNs) incorporating health coaches with a physical activity bias. We continued to influence the primary and secondary prevention agenda, by developing relationships across both the statutory and community sectors to ensure physical activity is embedded. Supporting the continuous professional development of health and social care professionals and community professionals and developing stronger relationships with extra care / sheltered housing schemes to embed physical activity into the everyday lives of residents through our Extra Care Housing Fund.

### Featured Programme

#### Health and Wellbeing Coaches

This year we built on our relationships in health by strengthening our strategic and local relationships with the Integrated Care Board (ICB) and Primary Care Networks (PCNs). We did this through social prescribing and personalised care: during 2022-23 we employed health coaches for 5 out of 13 PCNs across Somerset. We also work closely with 10 out of the 13 to embed physical activity into social prescribing. We have:

- Created free physical resources for social prescribers and others to use
- Provided train the trainer resources for weight management and pain management for health professionals
- Provided measurement frameworks for health coaches to collate impact by PCN and county

**10**  
PCNs actively engaged

**300**  
Health professionals attended 10 learning events

**23**  
Health and social care partners using SASP resources

**15**  
Community providers accredited for ProActive Exercise on Referral Scheme



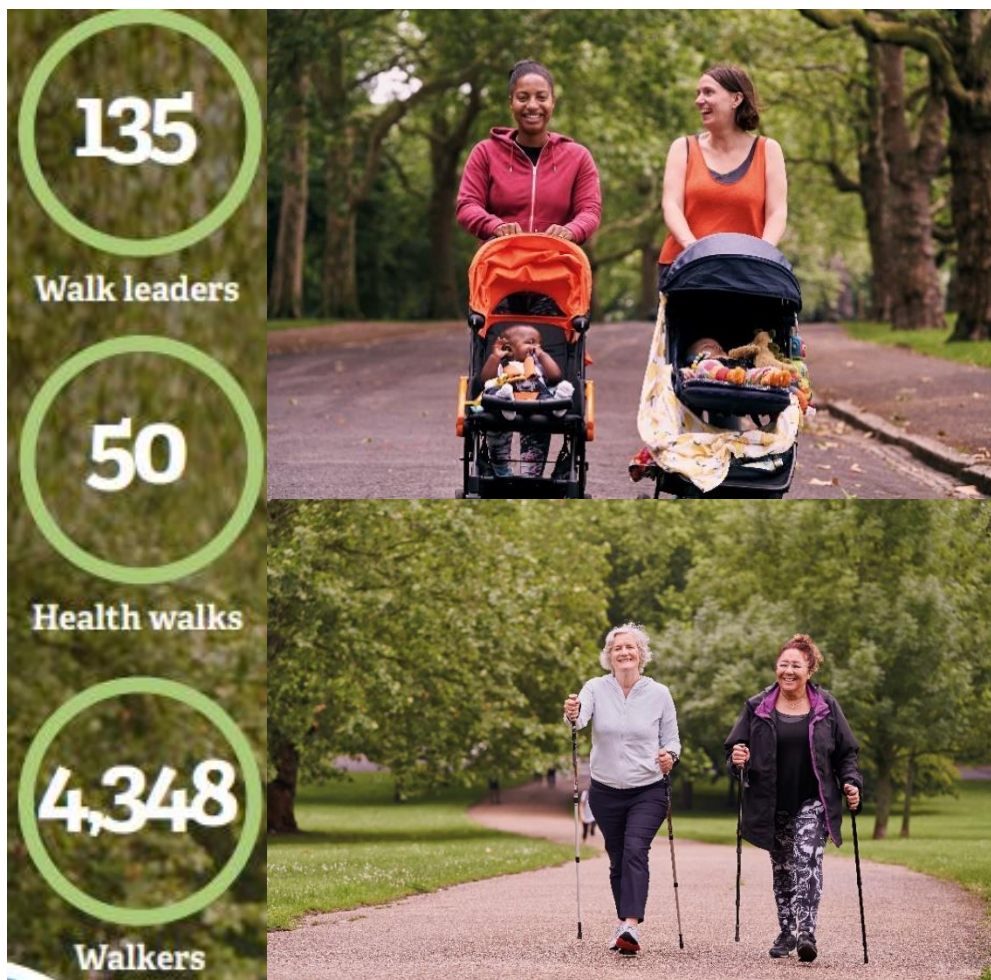
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## DEVELOPING MORE ACTIVE ENVIRONMENTS

Climate change, and its impacts on the world we live in, is one of the most significant issues facing us all today. Our focus for 2022-23 was to position ourselves strategically so we are better able to contribute to the decisions around Active Travel in our county. We continue to be a part of the Somerset Active Travel Group, alongside colleagues from areas of Somerset Council. A partnership between SASP and Sustrans, has seen a pilot School Streets project for up to five schools receive funding to transform roads outside schools to encourage active travel. We also continued to deliver Beat the Street, an active travel game, in Yeovil and are now leading all Health Walks in Somerset.

### Health Walks – Somerset

2022/23 saw SASP take leadership of all health walks in Somerset, which directly increased the range of places for our community to be active. Our health walks are done on a regular basis for wellbeing, ranging from gentle, moderate to advanced. Our walkers report enjoying the walks equally for physical benefit and the mental and social element of chatting and having a cuppa afterwards.



## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2023

### SUPPORTING AND MOTIVATING PEOPLE TO MOVE

Whilst the Active Lives Survey (November 2021-November 2022) shows that activity levels have bounced back to pre-pandemic levels for many people, we know that some people in our communities have found it more difficult to get back to physical activity. This year, we focussed on how we could inspire these people to take those small steps back to physical activity. We did this through strengthening our network of Active Ambassadors, who provide examples of "People like me", inspiring and supporting people through physical activity conversations, encouragement, and advice. Underpinning this work was a series of campaigns that helped raise awareness, generate excitement, and inspire us to be active.

#### Featured Programme

##### Get Outside Somerset

The Covid-19 pandemic created many barriers to getting outside, which had an impact on people's engagement in physical activity. To help inform, enable, and empower people to get outside and move more, we created Get Outside in Somerset. It is a joint initiative from SASP, The Community Council for Somerset (CCS), Spark Somerset, and Somerset Wildlife Trust, funded by Somerset Council Public Health. We created a brand that was inclusive, supportive, and energetic, and used a neutral branded campaign website: Get Outside in Somerset. Our success so far includes high engagement with our newsletter, strong relationships with stakeholders, partners and ambassadors and engagement with the community through monthly challenges and activities.



**2,599,157**

Reach for organic press coverage in excess of

**f 1,289**

Facebook Page Likes

**f 852**

Facebook Group Members

**@ 848**

Instagram Followers

**t 521**

Twitter Followers



## **DEVELOPING LEADERSHIP, THE WORKFORCE AND PARTNERSHIPS**

Underpinning each of the five strategic pillars of Somerset Moves are the foundations to achieving our strategic aims: strong leadership, leading to sustained investment in physical activity; more system leaders and partners advocating for active lives; and a skilled, supported, and diverse workforce. To achieve this, this year we needed to think differently about how we developed leadership, the workforce, and partnerships across our county. We did this by focusing on building new strategic partnerships, which we hope will form the building blocks to the long-term delivery of the aspirations and ambitions of Somerset Moves.

### **Diversity, Equality and Safeguarding**

SASP believes that safeguarding young people and vulnerable adults is fundamental to ensuring that people have good experiences in sport and physical activity. We use physical activity to increase self-esteem and resilience to ensure young people have a fun, safe and purposely experience of sport and active recreation. We are also committed to using our programmes to connect all participants together to create new friendships, social groups and mitigate against social isolation in Somerset. Our safeguarding policies and work in 2022/23 for children and adults have been externally assessed and are deemed robust and fit for purpose.

SASP has a continued a strong commitment to equality and continues to hold the Foundation Level of the Equality Standard for Sport and holds the Disability Confident mark to ensure our commitment to equality and diversity is backed through all our policies and actions. Our Diversity Action Plan has been updated to ensure that both external and internal work of all kinds is checked and challenged for fairness and inclusion. Our Board Champion for equality and diversity is also very active and supportive and has been fully involved in updating our annual plan and review.

## **FINANCIAL REVIEW 2022/23**

During the year SASP had an income of £2,358k (2022 - £1,849k) and expenditure of £2,033k (2022 – £1,653k) excluding investment, revaluation, and pension costs. Once the investment revaluation of minus £26,284 is considered, SASP had a net trading position of a surplus of £299k (2022 - £205k).

The defined benefit pension scheme has an impact on the financial results of SASP, with the additional gain this financial year of £659k and the total obligation showing at the balance sheet date of £nil, a significant decrease from last year. The trustees have sought to reduce the risk posed by the pension scheme by putting an additional £300k into investment and procuring a bond of £66k with the county council.

It is the Trustees opinion that the pension scheme deficit doesn't represent a current liability or have any impact on the going concern position of SASP. The charity continues to meet obligations for both other liabilities and pension scheme repayments and have set aside the reserves in our funds as a more accurate representation of the financial position of the charity.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2023

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### **Policy on reserves**

The Charity's policy is to maintain a level of reserves to ensure we can continue to provide our services for 3 months regardless of income levels.

This equates to approximately £300k compared to the charity's free reserves as of 31st March 2023 of £968k. It is considered that any excess reserves will be held to ensure the financial stability of the Charity in the future, including any potential liability that would arise from the exit of the pension scheme.

### **Arrangements for setting the pay and remuneration of the charity's key management personnel**

SASP has a remuneration policy based on the following principles:

1. Pay will be competitive so that the charitable objectives can be delivered.
2. Bonuses linked to individual performance are not awarded. The charity expects everyone to perform to a high standard.
3. SASP's remuneration policy seeks to be fair at both higher and lower ends of the pay scale.
4. Peoples' working arrangements can be flexible to aid productivity
5. SASP encourages a work-life balance and encourages regular breaks
6. SASP has strong governance structures in place to ensure remuneration is managed in line with best practice.
7. SASP is transparent in remuneration reporting
8. Trustees receive reasonable expenses only

The SASP Board review remuneration policy, the remuneration ratio and provide scrutiny to remuneration decisions e.g. annual pay award and remuneration of highly paid staff on an annual basis.

### **Principal funding sources**

Sport England, Somerset specific partners, grant aiding bodies and income generation.

### **PLANS FOR FUTURE PERIODS**

SASP is committed to finding new investment into physical activity to support those that find it most difficult to become active and maintain activity levels or for those who wish to achieve mental, social or community development outcomes. This will always mean new partners, new programmes, and new ways of working to ensure that we are able to work at scale. During 2023/24 our new work will be focusing on increasing our commitment to health-related physical activity for our older populations, anticipatory care and prevention, disability, active travel, volunteering and adults and children from less affluent backgrounds. We will be looking to employ new roles to support the delivery of our key targets for 2023/24.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2023

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### Statement of Trustees' Responsibilities

The Trustees (who are also directors of Somerset Activity and Sports Partnership for the purposes of company law) are responsible for preparing the Trustee Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standard have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2023

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### **Small Company Provisions**

This report has been prepared in accordance with the special provision of part 16 of the Companies Act relating to small companies and constitute the annual accounts as required by the Companies Act 2006.

Approved by order of the Trustees on 1 November 2023 and signed on their behalf by:

**A Cockcroft**

Trustee

**J Stafford**

Trustee

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 March 2023

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### **Opinion**

We have audited the financial statements of Somerset Activity and Sports Partnership (the 'charitable company') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 March 2023

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### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 March 2023

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### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, anti-bribery, employment, working with children and vulnerable children and adults, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 March 2023

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### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Michelle Ferris BSc (Hons) FCA DChA**

Senior Statutory Auditor  
for and on behalf of  
Albert Goodman LLP  
Chartered Accountants  
Statutory Auditor

Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 1 December 2023

**Somerset Activity and Sports Partnership**

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 March 2023

	Notes	Unres- tricted £	Res- tricted £	Total 2023 £	Unres- tricted £	Res- tricted £	Total 2022 £
<b>Income from:</b>							
Donations and legacies	2	508,920	376,899	<b>885,819</b>	535,039	135,478	<b>670,517</b>
Charitable activities	3	1,205,974	266,573	<b>1,472,547</b>	816,559	362,378	<b>1,178,937</b>
<b>Total income</b>		<b>1,714,894</b>	<b>643,472</b>	<b>2,358,366</b>	<b>1,351,598</b>	<b>497,856</b>	<b>1,849,454</b>
<b>Expenditure on:</b>							
Charitable activities	4	1,430,077	602,926	<b>2,033,003</b>	1,147,487	505,737	<b>1,653,224</b>
<b>Total expenditure</b>		<b>1,430,077</b>	<b>602,926</b>	<b>2,033,003</b>	<b>1,147,487</b>	<b>505,737</b>	<b>1,653,224</b>
Revaluation of investment		(26,284)	-	<b>(26,284)</b>	8,833	-	<b>8,833</b>
<b>Net income/(expenditure)</b>		<b>258,533</b>	<b>40,546</b>	<b>299,079</b>	<b>212,944</b>	<b>(7,881)</b>	<b>205,063</b>
Transfer between funds	12	(6,111)	6,111	-	18,315	(18,315)	-
<b>Other recognised gains/(losses)</b>							
Actuarial (losses)/gains on defined benefit pension schemes		659,000	-	<b>659,000</b>	212,000	-	<b>212,000</b>
<b>Net movement in funds for the year</b>		<b>911,422</b>	<b>46,657</b>	<b>958,079</b>	<b>443,259</b>	<b>(26,196)</b>	<b>417,063</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		780,840	243,283	<b>1,024,123</b>	337,581	269,479	<b>607,060</b>
<b>Total funds carried forward</b>		<b>1,692,262</b>	<b>289,940</b>	<b>1,982,202</b>	<b>780,840</b>	<b>243,283</b>	<b>1,024,123</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**Somerset Activity and Sports Partnership- Company Registration Number: 05798066**

Balance Sheet

As at 31 March 2023

		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
<b>Fixed assets</b>			
Tangible fixed assets	8	8,909	27,486
Investments	9	649,341	375,625
		<u>658,250</u>	<u>403,111</u>
<b>Noncurrent assets</b>			
Debtors	10	66,000	66,000
<b>Current assets</b>			
Debtors	10	276,376	174,303
Cash at bank and in hand		1,491,308	1,393,212
		<u>1,833,684</u>	<u>1,633,515</u>
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	11	(509,732)	(404,503)
<b>Net current assets</b>		<u>1,257,952</u>	<u>1,163,012</u>
<b>Net assets excluding pension liabilities</b>		<u>1,982,202</u>	<u>1,632,123</u>
Defined benefit pension scheme liabilities	14	-	(608,000)
<b>Total net assets including pension liabilities</b>		<u><u>1,982,202</u></u>	<u><u>1,024,123</u></u>
<b>The funds of the charity:</b>			
Unrestricted funds:			
General funds		1,692,262	1,388,840
Designated funds		-	-
Unrestricted funds excluding pension reserve		<u>1,692,262</u>	<u>1,388,840</u>
Pension reserve		-	(608,000)
Total unrestricted funds	13	<u>1,692,262</u>	<u>780,840</u>
Restricted funds	13	<u>289,940</u>	<u>243,283</u>
<b>Total charity funds</b>		<u><u>1,982,202</u></u>	<u><u>1,024,123</u></u>

**Somerset Activity and Sports Partnership- Company Registration Number: 05798066**

Balance Sheet (continued)

As at 31 March 2023

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The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 20 – 43 form part of these accounts.

Approved by the Board for issue on 1 November 2023 and signed on their behalf by:

**A Cockcroft**  
Trustee

**J Stafford**  
Trustee

**Somerset Activity and Sports Partnership**  
Statement of Cash Flows and Consolidated Statement of Cash Flows  
For the Year Ended 31 March 2023

	Notes	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net income for the year		958,079	417,063
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	8	11,184	14,987
Loss on disposal of fixed assets		18,183	-
Losses/(gains) on investments		26,284	(8,833)
Defined benefit pension scheme cost less contributions payable	14	51,000	61,000
Defined benefit pension scheme revaluation	14	(659,000)	(212,000)
		<u>405,730</u>	<u>272,217</u>
Working capital adjustments			
(Increase)/decrease in debtors	10	(102,073)	(75,673)
Increase/(decrease) in creditors	11	105,229	191,960
		<u>408,886</u>	<u>388,504</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	8	(10,790)	(5,150)
Purchase of investments	9	(300,000)	-
Disposal of investments		-	-
		<u>(310,790)</u>	<u>(5,150)</u>
Net increase in cash and cash equivalents		<u>98,096</u>	<u>383,354</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,393,212</u>	<u>1,009,858</u>
Cash and cash equivalents at the end of the reporting period		<u>1,491,308</u>	<u>1,393,212</u>
<b>Cash &amp; Cash equivalents reconciliation:</b>			
Cash at bank		<u>1,491,308</u>	<u>1,393,212</u>
Total cash & cash equivalents at the end of the reporting period		<u>1,491,308</u>	<u>1,393,212</u>

## **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Somerset Activity and Sports Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) and all amounts are presented in £ sterling.

The accounts are prepared for the company alone. The company has a dormant subsidiary, and consolidated accounts are not presented as the charity has taken advantage of the exemption provided by S405(2) of the Companies Act 2006 on the grounds of immateriality.

### **1.2 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The company is incorporated in England and Wales and the company registered office is detailed on page 1, reference and administration details.

### **1.3 Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting when preparing the financial statements.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2023

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### 1.4 Income

Income from donations and legacies is recognised in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Where income has not been received for gift aid claims relating to donations received in the year, income is accrued.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where funds are received in advance for a specified purpose, or there are conditions to be met that are not in the control of the charity and these are not purely administrative, the funds are deferred and recognised in the period to which they relate.

Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from charitable activities includes grants provided for charitable activities, fees provided for courses and rent provided to other sporting organisations. Course fees are recognised at the point the amount becomes non-refundable, which is either the date of booking or date of the course, depending on the individual item. Rent is recognised when due.

Income from other trading activities, including course income, is included in the period in which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured.

### 1.5 Interest receivable/ Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Investment income is recognised at the point it is unconditionally due to the charity.

### 1.6 Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

### 1.7 Expenditure

Resources expended are recognised on the accruals basis to match the period in which the expenditure was incurred.

Charitable activity expenditure comprises costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Grants payable are at the discretion of the Trustees. Governance costs are those costs associated with the governance arrangements of the charity and relate to general running of the charity as opposed to those costs associated with charitable activities.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2023

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### 1.8 Operating leases

The trust classifies the lease of properties as operating leases as title remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

### 1.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of Trust.

Restricted funds are from donations and grants in which the donor or funder has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

### 1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings	15% reducing balance
Office equipment	3 years straight line
Plant and machinery	15% reducing balance

### 1.11 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price (but excludes any transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the SOFA.

### 1.12 Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due to according to the original terms of the receivables.

Other debtors comprise amounts due from funders, prepayments and accrued income. Amounts due from funders are recognised when the charity is entitled to the money, prepayments arise from the payments for services prior to benefit from those services, and accrued income is amounts due for services provided, recognised at the point of provision of the services.

Where amounts are due but unable to be received in the next 12 months, they are accounted for as non-current. In the current year this is in relation to a bond provided against the pension liability.

### 1.13 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.14 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.15 Defined contribution pension**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as staff pension expense through the profit and loss when they are due.

**1.16 Defined benefit pension obligation**

Certain employees of the charity are members of the Local Government Pension Schemes (LGPS) managed by Somerset County Council.

These are funded defined benefit schemes where the assets are held separately from those of the charity in separate Trustee administered funds. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one of more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of the plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are recognised immediately in other gains and losses.

The net liability in the schemes at the date of the transfer of the employees from the respective councils is shown as a separate item in the Statement of Financial Activities.

**1.17 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**1.17 Critical accounting estimates and areas of judgement (cont.)**

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include discount rate. Any changes in these assumptions, which are disclosed in note 15, will impact the carrying amount of the pension liability.

The present value of the Local Government Pension Scheme as calculated by the actuary is an asset of £110,000. The asset has been limited to a £0 as the trustees believe that the criteria for recognition of an asset have not been met.

**1.18 Taxation**

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is partially recoverable by the company. Any irrecoverable VAT is added to the relevant cost and charged as an expense in the Statement of Financial Activities.

**1.19 Financial Instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade, other debtors and the pension bond are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 17. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 17. Taxation and social security and the LGPS are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2023

### 2 Donations and legacies

	Unres- tricted funds £	Res- tricted funds £	2023 Total £	Unres- tricted funds £	Res- tricted funds £	2022 Total £
Other grant funding	508,821	376,899	885,720	530,772	135,478	666,250
Swim award sales	99	-	99	201	-	201
<b>Exceptional government funding</b>						
Coronavirus JRS grant	-	-	-	3,066	-	3,066
Other Covid grants	-	-	-	1,000	-	1,000
	<u>508,920</u>	<u>376,899</u>	<u>885,819</u>	<u>535,039</u>	<u>135,478</u>	<u>670,517</u>

### 3 Income from charitable activities

	Unres- tricted funds £	Res- tricted funds £	2023 Total £	Unres- tricted funds £	Res- tricted funds £	2022 Total £
<b>Fees for services and grants</b>						
Sports and other activities	778,929	740	779,669	528,336	-	528,336
Rent	14,015	-	14,015	13,286	-	13,286
Sports England	358,999	265,833	624,832	237,859	362,378	600,237
Gym membership and classes	54,031	-	54,031	37,078	-	37,078
	<u>1,205,974</u>	<u>266,573</u>	<u>1,472,547</u>	<u>816,559</u>	<u>362,378</u>	<u>1,178,937</u>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2023

### 4 Expenditure

	Unres- tricted funds £	Res- tricted funds £	2023 Total £	Unres- tricted funds £	Res- tricted funds £	2022 Total £
<b>Charitable activities</b>						
Wages and salaries	965,023	438,259	1,403,282	672,992	295,939	968,931
Other staff costs	23,060	3,663	26,723	13,467	1,855	15,322
Office costs	57,222	7,184	64,406	49,796	14,457	64,253
Administration costs	135,974	40,673	176,647	122,145	41,672	163,817
Direct project costs	141,619	111,511	253,130	183,592	151,719	335,311
Legal and professional	21,112	1,630	22,742	23,366	-	23,366
Finance costs	5,700	6	5,706	6,142	95	6,237
Depreciation	29,367	-	29,367	14,987	-	14,987
Pension service costs	51,000	-	51,000	61,000	-	61,000
	1,430,077	602,926	2,033,003	1,147,487	505,737	1,653,224

	Active Communities £	Active Child- ren & Young People £	Active Health £	Active Workforce £	Active Commun ications £	Central costs £	2023 Total £
<b>Expenditure by activity (2023):</b>							
Wages and salaries	309,972	277,019	441,507	62,384	27,893	284,507	1,403,282
Other staff costs	2,073	5,735	15,450	2,349	105	1,011	26,723
Office costs	8,231	10,196	8,864	1,923	136	35,056	64,406
Administration costs	48,879	44,063	40,086	5,722	10,162	27,735	176,647
Direct project costs	97,995	96,120	42,476	4,869	8,200	3,470	253,130
Legal and professional	-	-	-	-	-	22,742	22,742
Finance costs	-	-	-	-	-	5,706	5,706
Depreciation	-	-	-	-	-	29,367	29,367
Pension service costs	-	-	-	-	-	51,000	51,000
	467,150	433,133	548,383	77,247	46,496	460,594	2,033,003

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2023

### 4 Expenditure (cont.)

	Active Communities £	Active Child- ren & Young People £	Active Adults £	Active Workforce £	Active Environ- ments £	Central costs £	2022 Total £
<b>Expenditure by activity (2022):</b>							
Wages and salaries	218,839	328,908	204,928	28,256	-	188,000	968,931
Other staff costs	2,436	5,905	3,095	3,839	-	47	15,322
Office costs	10,409	2,640	2,956	96	305	47,847	64,253
Administration costs	22,839	40,650	3,411	231	346	96,340	163,817
Direct project costs	77,943	210,351	23,452	4,828	9,749	8,988	335,311
Legal and professional	-	-	120	-	-	23,246	23,366
Finance costs	24	1,318	3,297	14	60	1,524	6,237
Depreciation	-	-	-	-	-	14,987	14,987
Pension service costs	-	-	-	-	-	61,000	61,000
	<u>332,490</u>	<u>589,772</u>	<u>241,259</u>	<u>37,264</u>	<u>10,460</u>	<u>441,979</u>	<u>1,653,224</u>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2023

### 5 Income and expenditure by public investor - 2023

	Sport England £	Local Authority £	Other Public Sector £	Non-public income £	Total 2023 £
Revenue grants	624,832	537,135	301,279	193,597	1,656,843
Exceptional Government grants	-	-	-	-	-
Capital grants	-	-	-	-	-
Membership income	-	-	-	54,107	54,107
Sponsorship income	-	-	-	-	-
Other income	-	-	324,541	322,875	647,416
<b>Total income</b>	<b>624,832</b>	<b>537,135</b>	<b>625,820</b>	<b>570,579</b>	<b>2,358,366</b>
Active Communities	29,770	166,814	127,644	142,922	467,150
Active Children & Young People	169,143	89,677	-	174,313	433,133
Active Adults	-	125,907	308,069	114,407	548,383
Active Workforce	38,354	26,644	-	12,249	77,247
Active Environments	-	46,496	-	-	46,496
Core costs	385,589	-	-	75,005	460,594
<b>Total expenditure</b>	<b>622,856</b>	<b>455,538</b>	<b>435,713</b>	<b>518,896</b>	<b>2,033,003</b>
<b>Net income</b>	<b>1,976</b>	<b>81,597</b>	<b>190,107</b>	<b>51,683</b>	<b>325,363</b>

**5 Income and expenditure by public investor - 2022**

	Sport England £	Local Authority £	Other Public Sector £	Non-public income £	Total 2022 £
Revenue grants	600,237	386,913	239,963	35,308	1,262,421
Exceptional Government grants	-	4,066	-	-	4,066
Capital grants	-	-	-	-	-
Membership income	-	-	-	36,948	36,948
Sponsorship income	-	-	-	-	-
Other income	-	-	325,386	220,633	546,019
<b>Total income</b>	<b>600,237</b>	<b>390,979</b>	<b>565,349</b>	<b>292,889</b>	<b>1,849,454</b>
Active Communities	89,000	39,200	181,590	22,700	332,490
Active Children & Young People	143,580	253,866	-	192,326	589,772
Active Adults	-	27,997	113,388	99,874	241,259
Active Workforce	37,264	-	-	-	37,264
Active Environments	-	-	-	10,460	10,460
Core costs	327,657	47,095	-	67,227	441,979
<b>Total expenditure</b>	<b>597,501</b>	<b>368,158</b>	<b>294,978</b>	<b>392,587</b>	<b>1,653,224</b>
<b>Net income</b>	<b>2,736</b>	<b>22,821</b>	<b>270,371</b>	<b>(99,698)</b>	<b>196,230</b>

Amounts received from government grants are as listed above. There are no unfulfilled conditions or other contingencies attached to grants that have been recognised in income and the charity has not benefitted directly from other forms of government assistance.

**6 Net income/ (expenditure) for the year**

This is stated after charging

	Total 2023 £	Total 2022 £
Depreciation of owned assets	11,184	14,987
Operating lease expenses	3,060	5,063
Auditors' remuneration for:		
- Audit services	7,300	5,680
- Other services	3,884	1,783

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2023

### 7 Employees

#### Number of employees

The average monthly head count was during the year was as follows:

	2023	2022
Office staff	6	2
Projects staff	89	78
	<u>95</u>	<u>80</u>

Employment costs	2023	2022
	£	£
Wages and salaries	1,257,124	875,707
Social security costs	104,449	65,852
Other pension costs	41,709	27,372
	<u>1,403,282</u>	<u>968,931</u>

The number of employees whose annual emoluments were £60,000 or more were:

	2023	2022
	number	number
£70,000 - £80,000	<u>1</u>	<u>1</u>

The employee is member of the defined benefit pension scheme, into which contributions of £2,981 (2022: £2,613) were made.

During the year, total costs of £nil (2022: £2,293) were paid in respect of one employee redundancy and has been included with the wages and salaries costs. The amounts were full and final with no outstanding amounts at the balance sheet date.

None of the Trustee Directors (or any persons connected with them) received any remuneration during the current or prior year. No (2022: none) Trustees Director were reimbursed travelling expenses (2022: £nil).

Key management personnel comprises of the Chief Executive Officer, the Deputy Chief Executive Officer, the Office Manager and the Finance Officer. The total employee benefits (includes gross pay, employer pension and employer national insurance) of the key management personnel of the charity were £189,794 (2022: £178,432).

## 7 Employees (cont.)

### Pension costs

The company operates both defined benefit and defined contribution pension schemes.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £16,269 (2022 - £2,263) were payable to the schemes at the end of the year and are included in creditors. Further details of the defined benefit scheme are given in note 15.

## 8 Tangible fixed assets

	Office equipment £	Fixtures & Fittings £	Plant & Machinery £	Total £
<b>Cost</b>				
At 1 April 2022	52,804	52,661	415	105,880
Additions	10,790	-	-	10,790
Disposals	-	(52,661)	(415)	(53,076)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	63,594	-	-	63,594
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 April 2022	46,710	31,320	364	78,394
Charge for the year	7,975	3,201	8	11,184
Eliminated on disposals	-	(34,521)	(372)	(34,893)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2023	54,685	-	-	54,685
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
At 31 March 2023	8,909	-	-	8,909
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2022	6,094	21,341	51	27,486
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2023

### 9 Investments

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Shares in subsidiary undertaking	3	3
Listed Shares	648,963	375,247
Cash held by investment manager	375	375
	<u>649,341</u>	<u>375,625</u>
	<u><u>649,341</u></u>	<u><u>375,625</u></u>
<b>Listed Shares</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Market Value</b>		
At 1 April 2022	375,247	366,414
Additions	300,000	-
Disposals	-	-
Net gain / (loss) on revaluation	(26,284)	8,833
	<u>648,963</u>	<u>375,247</u>
Market value as at 31 March 2023	<u><u>648,963</u></u>	<u><u>375,247</u></u>
	<b>2023 £</b>	<b>2022 £</b>
<b>Historical cost</b>		
At 1 April 2022	309,798	309,798
Additions	300,000	-
Other adjustments	5,506	-
	<u>615,304</u>	<u>309,798</u>
At 31 March 2023	<u><u>615,304</u></u>	<u><u>309,798</u></u>

#### Shares in subsidiary undertaking

SASP Social Enterprises Limited (company no 08869128) was incorporated on 30 January 2014. It is a wholly owned trading subsidiary of Somerset Activity and Sports Partnership. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company. The company became dormant on 31 July 2017 and transferred its trade and assets to the parent, Somerset Activity and Sports Partnership.

The profit for the year was £nil (2022: £nil) and the balance sheet total was £3 (2022: £3).

## 10 Debtors

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due in less than one year</b>		
Trade debtors	116,890	123,944
Other debtors	-	932
Prepayments and accrued income	159,486	49,427
	<u>276,376</u>	<u>174,303</u>
<b>Amounts falling due in more than one year</b>		
Pension bond	66,000	66,000
	<u>66,000</u>	<u>66,000</u>

## 11 Creditors: Amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	25,431	35,239
Other creditors and deferred income	98,221	114,575
Accruals	25,297	41,529
Taxation and social security	29,264	24,513
Amounts owed to group undertakings	3	3
Amounts held on behalf of external funders	331,516	188,644
	<u>509,732</u>	<u>404,503</u>

### Deferred income

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 April 2022	112,315	33,690
Released from previous years	(112,315)	(33,690)
Resources deferred in the year	81,958	112,315
	<u>81,958</u>	<u>112,315</u>
Deferred income at 31 March 2023	<u>81,958</u>	<u>112,315</u>

Income is deferred where funding has been received for a specific time frame which is not yet met, or subject to conditions that are not in the charity's control. This is comprised of amounts from local government and NHS ICB funding.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2023

### 12 Summary of movement in funds – 2023

	Opening balance £	Income £	Expenditure £	Transfers/ revaluation £	Closing balance £
<b>Unrestricted funds</b>					
General	1,388,840	1,714,894	(1,379,077)	(32,395)	1,692,262
Pension fund	(608,000)	-	(51,000)	659,000	-
	<u>780,840</u>	<u>1,714,894</u>	<u>(1,430,077)</u>	<u>626,605</u>	<u>1,692,262</u>
<b>Restricted funds</b>					
Sport England	75,343	178,150	(179,560)	(38,211)	35,722
Children in Need 2017-3162/SW	11,365	-	-	(11,365)	-
Beat the Street Mendip	-	3,000	(3,000)	-	-
Children Young People	-	47,684	(50,648)	38,211	35,247
CIN	-	9,476	(7,546)	11,365	13,295
SCC Move More Project	1,914	-	-	-	1,914
SCC Jump Start	67,590	78,205	(126,166)	-	19,629
SCC Active Workforce	8,819	40,000	(38,354)	-	10,465
SCC Mental Health Grant	12,000	-	(2,000)	-	10,000
SCC Collaborative County	25,000	-	-	-	25,000
Rethink Mental Health	-	35,893	(30,831)	-	5,062
Rethink Mental Health - Adults	-	62,916	(16,136)	-	46,780
SCC Revive Burnham	6,180	-	-	-	6,180
SW Health Science Network	5,000	-	-	-	5,000
Youth Justice	-	16,000	(16,000)	-	-
Volunteers	-	740	-	-	740
Avon and Somerset Police - Jump start	7,281	10,000	(17,281)	-	-
SCC Older Adults Stronger 4 Longer	-	32,500	(38,611)	6,111	-
Pluss - Revive	3,390	-	-	-	3,390
CRF - Chard	(8,495)	57,467	(39,810)	-	9,162
SCC - In it Together	20,959	31,441	(5,481)	-	46,919
SCC - Get Outside	(1,744)	15,000	(7,884)	-	5,372
SCC - Beat the Street	2,431	-	(1,916)	-	515
Activity Finder	6,250	25,000	(21,702)	-	9,548
	<u>243,283</u>	<u>643,472</u>	<u>(602,926)</u>	<u>6,111</u>	<u>289,940</u>
	<u><b>1,024,123</b></u>	<u><b>2,358,366</b></u>	<u><b>(2,033,003)</b></u>	<u><b>632,716</b></u>	<u><b>1,982,202</b></u>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2023

### Summary of movement in funds – 2022

	Opening balance £	Income £	Expenditure £	Transfers/ revaluation	Closing balance £
<b>Unrestricted funds</b>					
General	1,096,581	1,351,598	(1,086,487)	27,148	1,388,840
Pension fund	(759,000)	-	(61,000)	212,000	(608,000)
	<u>337,581</u>	<u>1,351,598</u>	<u>(1,147,487)</u>	<u>239,148</u>	<u>780,840</u>
<b>Restricted funds</b>					
Sport England	77,161	322,378	(293,581)	(30,615)	75,343
Children in Need 2017-3162/SW	4,944	8,800	(2,379)	-	11,365
Children in Need - Diversionary Activities	(487)	3,592	(29,705)	26,600	-
Children in Need 2021/2022	-	16,749	(16,749)	-	-
HPC - West Somerset DC CIM fund	19,352	5,821	(25,173)	-	-
SCC Move More Project	1,914	-	-	-	1,914
SCC Jump Start	67,590	-	-	-	67,590
SCC Disability Days	-	-	-	-	-
SCC Active Workforce	1,095	40,000	(32,276)	-	8,819
SCC Mental Health Grant	10,000	2,000	-	-	12,000
SCC Collaborative County	25,000	-	-	-	25,000
Avon and Somerset Police - Adult Community Resilience	5,523	-	(5,223)	(300)	-
SCC Revive Burnham	6,180	-	-	-	6,180
SW Health Science Network	5,000	-	-	-	5,000
Avon and Somerset Police - Children's Community Resilience	-	-	-	-	-
Avon and Somerset Police - Jump start	7,281	-	-	-	7,281
SCC We are Undefeatable	15,000	-	(1,000)	(14,000)	-
SCC Walking football	3,902	-	(3,902)	-	-
Somerset Community Foundation - Love to Pedal	16,634	-	(16,634)	-	-
Pluss - Revive	3,390	-	-	-	3,390
CRF - Chard	-	-	(8,495)	-	(8,495)
SCC - In it Together	-	20,959	-	-	20,959
SCC - Get Outside	-	45,000	(46,744)	-	(1,744)
SCC - Health Walks	-	8,000	(8,000)	-	-
SCC - Beat the Street	-	18,307	(15,876)	-	2,431
Activity Finder	-	6,250	-	-	6,250
	<u>269,479</u>	<u>497,856</u>	<u>(505,737)</u>	<u>(18,315)</u>	<u>243,283</u>
	<b><u>607,060</u></b>	<b><u>1,849,454</u></b>	<b><u>(1,653,224)</u></b>	<b><u>220,833</u></b>	<b><u>1,024,123</u></b>

**12 Summary of movement in funds (cont.)**

- Sport England is funding received from Sport England for the strategic and operational work around ensuring the physical activity agenda is embedded into the Somerset system for the benefit of young people and adults. The funds will be spent embedding physical activity and sport into schools, clubs, communities and workplaces for the physical, mental, social and community benefits that it can bring with a particularly focus on those who are not active enough for their health.
- Children in Need 2017-3162/SW is funding from Children in Need. Funds are used to create opportunities for disabled children and their siblings to participate in physical activities and sport together creating family experiences and providing much needed opportunities for disabled children and young people to be active together.
- Children in Need – Diversionary Activities is funding from Children in Need. Funds are for a weekly sport and activity club in Bridgwater and Taunton to engage young people aged 10 – 14 years targeted by schools and / or the police who are at risk of exclusion or have more chaotic lives in regular activity. The clubs will have a focus on positive outcomes for young people and work with them to achieve this.
- HPC – West Somerset DC CIM fund is funding received from West Somerset District Council (now Somerset West and Taunton), via the Hinkley Point C Community Impact Mitigation fund. Funds are to activate parks and green spaces in communities which have been affected by the Hinkley build. This is to provide weekly local, affordable and good quality health and fitness provision on communities doorsteps.
- SCC – Move More Project is funding from Somerset County Council for the creation and delivery of a training resource designed to help people understand the benefits of being more physically active and how to help with behaviour change with others to encourage them to also think about being more active.
- SCC Jump start – sports mentors for vulnerable children to support positive sport and activities and relationships outside of family and home. The outcomes are around engagement of those children who find staying in school difficult, are at risk of exploitation and often have multiple Adverse Childhood Experiences.
- SCC Mental Health – providing intervention using sport clubs to help support men’s mental health.
- SCC Collaborative County – supporting collaborative projects across Somerset that help organisations work together to achieve physical activity and healthy lifestyle interventions.
- SCC Revive Burnham - supporting a sports mentor for the Burnham area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- SCC Health and Science Network - supporting a sports mentor for the Taunton area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- Avon and Somerset Police - Children’s community resilience - sports mentor for vulnerable children to support positive sport and activities and relationships outside of family and home. The outcomes are around engagement of those children who find staying in school difficult, are at risk of exploitation and often have multiple Adverse Childhood Experiences.
- SCC We are undefeatable - to amplify and land the WAU campaign in West Somerset.
- SCC Walking football - to provide walking football in the West Somerset area and support older peoples mental health.
- SCC Active Workforce - to engage workplaces across Somerset to support them to change their culture to being positive about activity through the provision of campaign material, equipment, training and further opportunities for staff.
- Avon and Somerset Police – Jump start - to provide positive activities for children with complex needs who are known to the police or at risk of anti social behaviour or other criminal activity.
- Somerset Community Foundation – Love to Pedal - to provide a static cycling intervention for older people to stay active while shielding in care homes.

## **12 Summary of movement in funds (cont.)**

- Plus – Revive - to provide staffing to support those with drug and alcohol misuse issues and/or complex mental health through positive engagement in physical activity.
- SCC – Beat The Street – Active travel behaviour game for residents in Taunton.
- SCC – In It Together – a women’s project for increasing activities for women.
- SCC – Health Walks – for management of a health walk programme in Sedgemoor.
- Activity Finder – funding received from Somerset Clinical Commissioning Group (CCG) towards an up to date activity finder to social subscribers across the county.
- Beat The Street Mendip – Active travel behaviour game for residents of the Mendips.
- Children Young People - to support the strategic role of physical activity within Somerset across multiple agendas including education, targeted inactive and less active groups such as teenagers and disabled children and young people as well as social outcomes around reducing anti-social behaviour and the effects of trauma.
- Children in Need – 2023 - to support sports mentors to assist with the reduction of anti-social behaviours in Somerset.
- Rethink Mental Health - to provide support for community infrastructure related to physical activity and support to support adult mental health.
- Rethink Mental Health – Adults - to provide specific support using physical activity for positive men’s mental health.
- Youth Justice - to provide support for mentors to work with young people at risk of criminality.
- SCC Older Adults Stronger 4 Longer - to provide and activate a communications campaign aimed at improving awareness of reducing the risk of falls through improving individual strength and balance for adults aged 50 and above.
- CRF – Chard - to work with those furthest from the labour market with ill health to use physical activity to get them Fit for Work.
- SCC – Get Outside - to provide and activate a campaign post Covid to encourage people in Somerset to access the outdoors for the physical and mental health.

### 13 Analysis of assets between funds

	Fixed assets £	Non- current assets £	Net current assets £	Creditors more than one year £	2023 Total £
Unrestricted funds	658,250	66,000	968,012	-	1,692,262
Restricted funds	-	-	289,940	-	289,940
Pension reserve	-	-	-	-	-
<b>As at 31 March 2023</b>	<b>658,250</b>	<b>66,000</b>	<b>1,257,952</b>	<b>-</b>	<b>1,982,202</b>

	Fixed assets £	Non- current assets £	Net current assets £	Creditors more than one year £	2022 Total £
Unrestricted funds	403,111	66,000	919,729	-	1,388,840
Restricted funds	-	-	243,283	-	243,283
Pension reserve	-	-	-	(608,000)	(608,000)
<b>As at 31 March 2022</b>	<b>403,111</b>	<b>66,000</b>	<b>1,163,012</b>	<b>(608,000)</b>	<b>1,024,123</b>

### 14 Pension commitments

The majority of the charity's employees are part of a defined contribution pension scheme. Contributions for this scheme are recognised as a cost when made in accordance with note 1.15 and there are therefore no liabilities other than contributions that remain outstanding at the year end as disclosed in note 9.

A small number of the charity's employees belong to the Local Government Pension Scheme (LGPS) managed by Somerset County Council ("SCC").

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest full actuarial valuation was performed at 31 March 2023 and has been used by the actuary in valuing the pension liability at 31 March 2023.

At the year end there were no outstanding contributions due to the scheme.

The scheme is a funded defined benefit pension scheme, with assets held in separate Trustee-administrated funds. The total contributions made for the year ended 31 March 2023 were £11,000, of which employer's contributions totalled £3,000 and employees' contributions totalled £8,000. The current employer contribution rate for future years is 13.5%.

## 14 Pension commitments (cont.)

### Summary of net pension liability as at 31 March 2023:

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
Present value of defined benefit obligations	(1,376)	(2,123)
Fair value of share of scheme assets	1,486	1,515
Restrict pension gain	(110)	-
	<hr/>	<hr/>
Deficit in the scheme	-	(608)
Indemnity provided	-	-
	<hr/>	<hr/>
Net pension liability	-	(608)
	<hr/> <hr/>	<hr/> <hr/>

### Principal actuarial assumptions

The current mortality assumptions include sufficient allowance for the future improvements in mortality rates.

	<b>2023</b>	<b>2022</b>
Salary increases	3.90%	4.15%
Pension increases	2.90%	3.15%
Discount rate	4.80%	2.60%
CPI increases	2.90%	3.15%
RPI increases	2.60%	2.85%

The assumed life expectations on retirement age 65 are:

	<b>2023</b>	<b>2022</b>
<i>Retiring today</i>		
Males	21.4	23.1
Females	23.2	24.7
<i>Retiring in 20 years</i>		
Males	22.7	24.4
Females	24.7	26.1

#### 14 Pension commitments (cont.)

The Trust's share of the assets and liabilities in the Somerset County Council Pension Fund are as follows:

	2023		2022	
	Fair value £'000	% of total scheme assets	Fair value £'000	% of total scheme assets
Equities	1,109	75%	1,100	73%
Gilts	53	4%	76	5%
Other bonds	154	10%	147	10%
Property	119	8%	122	8%
Cash	51	3%	70	5%
	<hr/>		<hr/>	
Total market value of assets	1,486	100%	1,515	100%
Present value of scheme liabilities - funded	(1,376)		(2,123)	
Restrict pension gain	(110)		-	
	<hr/>		<hr/>	
Deficit in the scheme	-		(608)	
	<hr/>		<hr/>	

The total return on fund assets was £-29,000 (2022 - £113,000).

**Amounts recognised in the statement of financial activities are as follows:**

	2023 £'000	2022 £'000
Current service cost (net of employee contributions)	(37)	(49)
Net interest cost	(16)	(15)
Administration expenses	(1)	(1)
	<hr/>	<hr/>
<b>Total</b>	<b>(54)</b>	<b>(65)</b>
	<hr/> <hr/>	<hr/> <hr/>

**14 Pension commitments (cont.)**

**Movements in the present value of defined benefit obligations were as follows:**

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
<b>At 1 April 2022</b>	(2,123)	(2,171)
Current service cost	(37)	(49)
Interest cost	(55)	(44)
Estimated benefits paid	22	22
Employee contributions	(8)	(9)
Actuarial gains/(losses)	1,145	132
Experience gain on defined benefit obligation	(320)	(4)
	<hr/>	<hr/>
<b>At 31 March 2023</b>	<b>(1,376)</b>	<b>(2,123)</b>
	<hr/> <hr/>	<hr/> <hr/>

**Movements in the fair value of the charity's share of scheme assets were as follows:**

	<b>2023</b>	<b>2022</b>
	<b>£'000</b>	<b>£'000</b>
<b>At 1 April 2022</b>	1,515	1,412
Interest income	39	29
Expected return on Fund assets	(67)	84
Employer contributions	3	4
Employee contributions	8	9
Estimated benefits paid	(22)	(22)
Actuarial gains/(losses)	11	-
Administrative expenses	(1)	(1)
	<hr/>	<hr/>
<b>At 31 March 2023</b>	<b>1,486</b>	<b>1,515</b>
	<hr/> <hr/>	<hr/> <hr/>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2023

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### 15 Obligations under leases

Operating leases-

The total future minimum rentals payable under non-cancellable operating leases funded by unrestricted funds are as follows:

	2023	2022
	£	£
<b>Land and property:</b>		
Operating lease which expire:		
Within one year	-	-
<b>Other:</b>		
Operating lease which expire:		
Within one year	3,060	3,227
Within two and five years		1,836
	<hr/>	<hr/>
	3,060	5,063
	<hr/> <hr/>	<hr/> <hr/>

### 16 Related party transactions

There were no related party transactions during the year (2022: none).

Transactions with trustees are disclosed in note 7.

**Somerset Activity and Sports Partnership**Notes to the Financial Statements  
For the Year Ended 31 March 2023**17 Financial instruments****Categorisation of financial instruments**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Financial assets measured at fair value through income and expenditure account	649,341	375,247
Financial assets that are debt instruments measured at amortised cost	1,796,763	1,604,620
	<u>2,446,104</u>	<u>1,979,867</u>
Financial liabilities measured at amortised cost	382,244	265,412
	<u>382,244</u>	<u>265,412</u>

**Item of income, expenditure, gain and loss**

	<b>Income</b>	<b>Expense</b>	<b>Net gains</b>	<b>Net losses</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2023</b>				
Financial assets measured at fair value through income and expenditure account	-	-	-	26,284
	<u>-</u>	<u>-</u>	<u>-</u>	<u>26,284</u>
<b>2022</b>				
Financial assets measured at fair value through income and expenditure account	-	-	8,833	-
	<u>-</u>	<u>-</u>	<u>8,833</u>	<u>-</u>

**SOMERSET ACTIVITY AND SPORTS PARTNERSHIP**

England & Wales - Charity number 1118900

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# Accounts

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# **Somerset Activity and Sports Partnership**

**(A Charitable Company Limited by Guarantee)**

## **Annual Report and Financial Statements**

**For the Year Ended 31 March 2022**

**Company Number: 05798066**

**Charity Registered in England and Wales Number: 1118900**

# Somerset Activity and Sports Partnership

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For the Year Ended 31 March 2022

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**Somerset Activity and Sports Partnership**  
Reference and Administrative Details  
For the Year Ended 31 March 2022

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**Trustee Directors**

A E Allen  
J A Chidley-Sanders  
A M Coates  
A J Cockcroft (Chair)  
G R Cox  
A J Gardner  
A J Randle  
D J Scarratt  
J Stafford  
Y G Vigar  
J M Whitehead

**Chief Executive Officer**

J Knowles

**Deputy Chief Executive Officer**

J Hannis

**Office Manager**

M Bell (until June 2022)

**Finance Officer**

A Britton

**Charity Number**

1118900

**Company Number**

05798066

**Principal Address and Registered Office**

First Floor Offices  
Castle Business Centre  
Castle Road  
Chelston Business Park  
Wellington, Somerset  
TA21 9JQ

**Auditors**

Albert Goodman LLP  
Goodwood House  
Blackbrook Park Avenue  
Taunton, Somerset  
TA1 2PX

**Bankers**

Svenska Handelsbanken  
1<sup>st</sup> Floor Equity House  
Blackbrook Park Avenue  
Taunton, Somerset  
TA1 2PX

**Solicitors**

Ashfords  
Blackbrook Park Avenue  
Taunton, Somerset  
TA1 2PX

**Investment managers**

Heartwood Investment Management  
No. 1 Kingsway  
London  
WC2B 6A

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2022

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The Trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2022, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (SORP FRS 102) (effective 1 January 2019).

The full name of the Charity is Somerset Activity and Sports Partnership. It was incorporated on 27 April 2006 as a company limited by guarantee. Its company registration number is 05798066. Its Charity registration number is 1118900. The Charity is variously referred to throughout this report as either "the Charity", "the Company" or "SASP".

### **References and Administrative Details**

Administrative information is given in a separate section at the front of these financial statements.

### **Directors and Trustees**

The directors of the Company are the Charity's Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end are as follows:

- A E Allen
- J A Chidley-Sanders (appointed 22 September 2022)
- A M Coates (appointed 18 August 2022)
- A J Cockcroft
- G R Cox
- A J Gardner
- G Jones (resigned 22 April 2021)
- A J Randle (appointed 21 July 2022)
- D J Scarratt (appointed 12 August 2022)
- J Stafford
- R Stark (resigned 22 October 2021)
- Y G Vigar (appointed 16 August 2022)
- J M Whitehead
- E J Wilkes (resigned 21 July 2022)

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £10 in the event of a winding up.

## **Introduction from The Chair**

As the country and our communities in Somerset emerged from the pandemic, so did the Somerset Activity and Sports Partnership. Activity levels across Somerset have been impacted by the range of national and tiered restrictions introduced to counter the Covid-19 pandemic since mid-March 2020. Whilst the proportion of active people has dropped at various times through the pandemic, depending on current restrictions, Somerset has remained consistent year-on-year, and appears to have been less impacted than the national average, while maintaining higher levels of activity than the national average. The proportion of inactive people saw an increase through the pandemic and while these values have not returned to pre-pandemic levels in Somerset, they remain less affected than the national average. There remains a clear challenge to overcome the still significant levels of inactivity remaining within the County. More worrying is the continuing level of disparity between differing ethnic groups and demographics that can lead to inequalities in health and mental wellbeing more widely.

But with a challenge comes both purpose and focus. It is clear that SASP is continuing to make a significant and positive difference to Somerset – helping people of all ages, backgrounds and level of fitness can access opportunities that will improve their wellbeing, both physically and mentally.

2022 has been an important year for our organisation in many ways, but most significantly we developed and launched our new long-term, system wide strategy – Somerset Moves. Developed through a broad consultation it focuses on our belief that everyone should have access and opportunity to the benefits of moving regardless of age, gender, race, ability, background or geography. From this, we have committed to delivering positive experiences, increased community activity, a greater connection between activity and health, a development of more active environments, a motivating influence on people and a development of leadership and partnerships.

Everyone has a role to play in Somerset Moves; people, communities, and organisations, from every sector and place across the county, pulling together with a shared goal to help people move more and improve their lives in the process. As always, collaboration and partnerships have and will continue to be foremost in our ambitions.

2022 has also been a year of growth – both in our levels of engagement, delivery of initiatives and in our staff. Our organisation now includes a wide range of specialists ready to support the community and deliver our strategy. Thanks to the financial stability earned through success, we have also been able to grow in number, with over 42 people now part of the SASP family.

In addition, we have seen a growth of investment in social prescribing using physical activity, itself a clear reinforcement of a wider understanding of the clinical benefits of activity on health and wellbeing. There has also been development and growth in our work with the Holiday Activity and Food Scheme that focusses on support for children on free school meals with the provision of over 65,000 holiday places over the year and our work with “Beat the Street” engaging over 5,000 children and adults in Taunton.

SASP’s work has never been so important as the physical and mental benefits of activity are increasingly recognised. Led by our new strategy, I am looking forward to continuing our work which stands to substantially benefit so many people. As always, it is a privilege to be part of an organisation that is truly making a difference.

**Andrew Cockcroft**

SASP Chair

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2022

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

SASP holds the Tier 3 Code of Sports Governance for Sports Bodies showing compliance against key areas of Structure, People, Communication and Policies and Processes.

Governing Document	Memorandum and Articles of Association
Constitution	Company Limited by Guarantee
Trustee Selection Method	Election - Trustees are appointed on skill sets and receive induction training on individual roles and responsibilities
Organisational Structure	The charity has an annual business plan which is ratified By the board. The SASP Chief Executive Officer takes responsibility for day-to-day management of the company.
Risk Management	A risk register is maintained and identified risks are monitored and reviewed through the Board.

None of the Trustees has any personal pecuniary beneficial interest in the company. All of the Trustees are Directors of the company and guarantee to contribute £10 in the event of a winding up of the company.

Somerset Activity & Sports Partnership encourages all Trustees and requires staff to undertake induction and continuing professional development to familiarise themselves with the political, funding and delivery environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company law.

The Board of Trustees meets every quarter to discuss the strategic direction of the charity, ensure its core aims and objectives are being met in the most efficient way, and to take account of any risks to the charity and to make sure that all legal obligations are satisfied.

The Board of Directors are supported strategically by Somerset Activity and Sports Partnership senior employees. Outside the meetings, the day-to-day business of the Charity is delegated to the SASP Chief Executive and through them, other staff.

### OBJECTIVES AND ACTIVITIES

The charitable objectives of SASP are:

- To promote physical activity and sport in Somerset in order to provide significant benefits for everyone by creating a healthier and more active community.
- To provide opportunities and encouragement through the widest possible participation in physical activity and sport in Somerset in such a way that everyone can benefit both individually and collectively
- To provide help towards the education and development of physical education and sport in both education establishments and the community as a whole.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2022

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### **SASP Vision**

Achieving healthier and happier communities in Somerset through physical activity

### **SASP Mission**

We inspire and enable positive life choices through sport and physical activity and we do this by:

- Providing accessible opportunities locally for all ages and abilities.
- Supporting clubs, communities, schools and the workforce to embrace physical activity.
- Bringing together organisations and partners to plan and create a better environment for change.

### **SASP Values are:**

Dedicated: We listen, we learn, we act.

Creative: We will find new and different solutions where needed.

High Quality: We believe that high quality experiences in sport and physical activity sustain a happy and healthy lifestyle.

### **Strategies for achieving its stated aims and objectives**

Somerset Activity & Sports Partnership's core aims and objectives over this 2<sup>nd</sup> year of pandemic restrictions did not change but the delivery methods and what we did remained balanced between virtual and in person delivery dependent upon restrictions and the client group requirements.

SASP moved back to in person provision as quickly as restrictions allowed, encouraging and supporting other organisations to also do this. Here are a few highlights from our year:

### **ACTIVE COMMUNITIES**

Working with groups that experience barriers to physical activity, SASP has supported many organisations to deliver appropriate physical activity and has also provided the architecture to promote the importance of being active to different Somerset demographics which include:

- Older people
- People with low affluence levels
- Disabled people and people with long term health conditions
- Those with chaotic backgrounds or more complex needs

## Feature Programme

### Health Walks

- 2,023 walkers took part in health walks across Mendip, Sedgemoor and West Somerset
- 453 walks took place in Mendip, Sedgemoor and West Somerset as part of Somerset Health Walks
- 105 new walkers joined the programme in Mendip, Sedgemoor and West Somerset
- 81 walk leaders across Mendip, Sedgemoor and West Somerset supported.



## ACTIVE CHILDREN AND YOUNG PEOPLE

The pandemic left children and young people facing enormous mental and physical health challenges. Many struggled with loneliness and isolation and others felt lost and worried about the future. We know that physical activity can help support better mental health by boosting self-esteem and helping to alleviate anxiety, stress and depression. Therefore throughout 2021/22, we explored the role physical activity can play in supporting the wellbeing of vulnerable children and young people. We also connected up partners from across the system, enabling them to continue supporting children, as part of the Covid-19 recovery process.

### Feature Programme

#### The Holiday Activities and Food (HAF) programme

This is a programme funded by the Department for Education aimed at providing activities and food across the holiday period for children predominantly on free school meals and named the Happy Healthy Holidays Somerset Programme. This funding has been made available by Somerset County Council to enable local groups to provide holiday activities including food to children eligible for free school meals in Somerset. SASP has coordinated and managed the programme including the grant making process from Easter 2021 for each of the holiday periods.

- 94 providers across Somerset
- 66,400 places provided across the year
- 47,000 (71%) day places attended
- Reaching approx. 14% of the free school meal population



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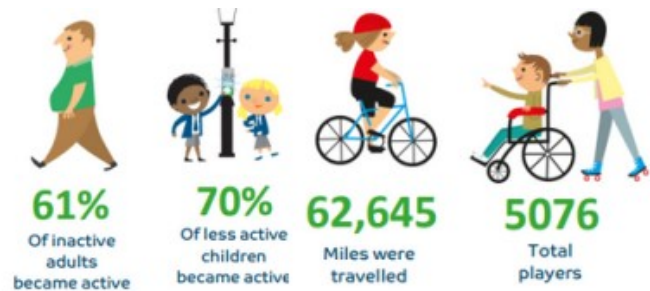
## ACTIVE ENVIRONMENT

After the success of the Bridgwater Beat the Street in 2020/21, SASP brought the programme back, this time in Taunton. Just before the second lockdown, when being outside as family groups was the only thing that people were really allowed to do, SASP worked hard to create innovative and active environments to engage families and others to get outside and explore their localities.

### Beat the Street – Taunton

Beat the Street is an evidence-based population level, behaviour-change programme that creates a social norm around being active. It connects people to each other and their environment and addresses health inequalities through small changes to daily behaviour.

In Taunton it brought partners together to deliver shared objectives on improving people's health and wellbeing, active travel and the environment and catalysed local strategies. Sustainability is in the behaviour change of participants – enabling them to take control of their health.



## ACTIVE ADULTS

We continue to work with key groups to address inequalities of access to physical activity with investment in womens only project work through In It Together, delivery and co-ordination of key social sport and workplace initiatives for our adults of working age. Over 2021/22 our work around social prescribing increased significantly, predominately with this target group. Working with a number of Primary Care Networks to employ Health and Wellbeing Coaches with their feet firmly embedded in physical activity. This has allowed us to increase our one to one work with people who we would rarely see outside of primary care and to increase the understanding of the whole social prescribing network in Somerset of the role physical activity can play for many long term health conditions including mental health, pain, loneliness

### Headline

- 9 physical activity focused social prescribers
- 3 physical activity learning events
- 348 individuals with long term health conditions prescribed appropriate physical activity
- Strong, robust, engaged and trusting relationships with 5 out of 12 Primary Care Networks

## **ACTIVE COMMUNICATIONS**

This continues to be a really busy area of work, each work area of SASP needing significant communications input. This year saw

- 24 virtual events and presentations both locally and nationally. Including We Are Undefeatable project, the consultation for the draft strategy – Somerset Moves
- Increased paid social media to engage with the intended target audiences.
- Work with new media around DAX and SnapChat paid advertising to ascertain effectiveness and value for money
- Social media reach has increased significantly. International events like COP26 has contributed to engagement, along with new staff members and content from ambassadors.
- Newsletter signs ups have also increased this month due to the alignment of SASP programmes and the improvement of internal processes.

## **ACTIVE WORKFORCE**

### Diversity, Equity and Safeguarding

SASP believes that safeguarding young people and vulnerable adults is fundamental to ensuring that people have good experiences in sport and physical activity. We use physical activity to increase self-esteem and resilience to ensure young people have a fun, safe and purposely experience of sport and active recreation. We are also committed to using our programmes to connect all participants together to create new friendships, social groups and support the End Loneliness campaigns in Somerset. Our safeguarding work in 2021/22 for children has been assessed as excellent by the Child Protection in Sport Unit.

SASP has a continued a strong commitment to equality and continues to hold the Foundation Level of the Equality Standard for Sport and also holds the Disability Confident mark to ensure our commitment to equality and diversity is backed through all our policies and actions. Our Diversity Action Plan has been updated to ensure that both external and internal work of all kinds is checked and challenged for fairness and inclusion. Our Board Champion for equality and diversity is also very active and supportive and has been fully involved in updating our annual plan and review.

## **FINANCIAL REVIEW 2021/22**

During the year SASP had an income of £1,849k (2021 - £1,118k) and expenditure of £1,653k (2021 – £980k) excluding investment, revaluation and pension costs. Once the investment revaluation of £9k is taken into account, SASP had a net trading position of a surplus of £205k (2021 - £212k).

The defined benefit pension scheme has an impact on the financial results of SASP, with the additional gain this financial year of £212k and the total obligation showing at the balance sheet date of £608k, a significant decrease from last year. The trustees have sought to reduce the risk posed by the pension scheme by putting an additional £300k into investment and procuring a bond of £66k with the county council.

It is the Trustees opinion that the pension scheme deficit doesn't represent a current liability or have any impact on the going concern position of SASP. The charity continues to meet obligations for both other liabilities and pension scheme repayments and have set aside the reserves in our funds as a more accurate representation of the financial position of the group.

### **Policy on reserves**

The Charity's policy is to maintain a level of reserves to ensure we can continue to provide our services for 3 months regardless of income levels.

This equates to approximately £300k compared to the charity's free reserves as of 31st March 2022 of £753k including the pension scheme deficit and £1,361k excluding this amount. In practice, the Charity's investments have been put aside to assist with the pension deficit and therefore excluding the deficit and the investments our free reserves would be £920k. It is considered that any excess reserves will be held to ensure the financial stability of the Charity in the future, including any potential liability that would arise from the exit of the pension scheme.

### **Arrangements for setting the pay and remuneration of the charity's key management personnel**

SASP has a remuneration policy based on the following principles:

1. Pay will be competitive so that the charitable objectives can be delivered.
2. Bonuses linked to individual performance are not awarded. The charity expects everyone to perform to a high standard.
3. SASP's remuneration policy seeks to be fair at both higher and lower ends of the pay scale.
4. Peoples' working arrangements can be flexible to aid productivity
5. SASP encourages a work-life balance and encourages regular breaks
6. SASP has strong governance structures in place to ensure remuneration is managed in line with best practice.
7. SASP is transparent in remuneration reporting
8. Trustees receive reasonable expenses only

The SASP Board review remuneration policy, the remuneration ratio and provide scrutiny to remuneration decisions e.g. annual pay award and remuneration of highly paid staff on an annual basis.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2022

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### Principal funding sources

Sport England, Somerset specific partners, grant aiding bodies and income generation.

### PLANS FOR FUTURE PERIODS

SASP is committed to finding new investment into physical activity to support those that find it most difficult to become active and maintain activity levels or for those who wish to achieve mental, social or community development outcomes. This will always mean new partners, new programmes and new ways of working to ensure that we are able to work at scale. During 2022/23 our new work will be focusing on increasing our commitment to health-related physical activity through social prescribing, anticipatory care and prevention, disability weighted towards children and young people, volunteering and adults and children from less affluent backgrounds. We will be looking to employ new roles to support the delivery of our key targets for 2022/23.

### Statement of Trustees' Responsibilities

The Trustees (who are also directors of Somerset Activity and Sports Partnership for the purposes of company law) are responsible for preparing the Trustee Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standard have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2022

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The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Small Company Provisions**

This report has been prepared in accordance with the special provision of part 16 of the Companies Act relating to small companies and constitute the annual accounts as required by the Companies Act 2006.

Approved by order of the Trustees on 9<sup>th</sup> November 2022 and signed on their behalf by:

**A Cockcroft**

Trustee

**J Stafford**

Trustee

## **Opinion**

We have audited the financial statements of Somerset Activity and Sports Partnership (the 'charitable company') for the year ended 31 March 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 March 2022

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### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 10, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

**The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, anti-bribery, employment, working with children and vulnerable children and adults, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 March 2022

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### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Michelle Ferris BSc (Hons) FCA DChA**

Senior Statutory Auditor  
for and on behalf of  
Albert Goodman LLP  
Chartered Accountants  
Statutory Auditor

Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 21<sup>st</sup> November 2022

**Somerset Activity and Sports Partnership**

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 March 2022

		<b>Unres- tricted</b>	<b>Res- tricted</b>	<b>Total 2022</b>	<b>Unres- tricted</b>	<b>Res- tricted</b>	<b>Total 2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income from:</b>							
Donations and legacies	2	535,039	135,478	<b>670,517</b>	163,480	196,318	<b>359,798</b>
Charitable activities	3	816,559	362,378	<b>1,178,937</b>	400,322	354,856	<b>755,178</b>
Investments	4	-	-	-	2,934	-	<b>2,934</b>
<b>Total income</b>		<b>1,351,598</b>	<b>497,856</b>	<b>1,849,454</b>	<b>566,736</b>	<b>551,174</b>	<b>1,117,910</b>
<b>Expenditure on:</b>							
Charitable activities	5	1,147,487	505,737	<b>1,653,224</b>	542,016	438,288	<b>980,304</b>
<b>Total expenditure</b>		<b>1,147,487</b>	<b>505,737</b>	<b>1,653,224</b>	<b>542,016</b>	<b>438,288</b>	<b>980,304</b>
Revaluation of investment		8,833	-	<b>8,833</b>	74,225	-	<b>74,225</b>
<b>Net income/(expenditure)</b>		<b>212,944</b>	<b>(7,881)</b>	<b>205,063</b>	<b>98,945</b>	<b>112,886</b>	<b>211,831</b>
Transfer between funds	13	18,315	(18,315)	-	18,485	(18,485)	-
<b>Other recognised gains/(losses)</b>							
Actuarial (losses)/gains on defined benefit pension schemes		212,000	-	<b>212,000</b>	(223,000)	-	<b>(223,000)</b>
<b>Net movement in funds for the year</b>		<b>443,259</b>	<b>(26,196)</b>	<b>417,063</b>	<b>(105,570)</b>	<b>94,401</b>	<b>(11,169)</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		337,581	269,479	<b>607,060</b>	443,151	175,078	<b>618,229</b>
<b>Total funds carried forward</b>		<b>780,840</b>	<b>243,283</b>	<b>1,024,123</b>	<b>337,581</b>	<b>269,479</b>	<b>607,060</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

		2022 £	2021 £
	<b>Notes</b>		
<b>Fixed assets</b>			
Tangible fixed assets	9	27,486	37,323
Investments	10	375,625	366,792
		403,111	404,115
<b>Noncurrent assets</b>			
Debtors	11	66,000	66,000
<b>Current assets</b>			
Debtors	11	174,303	98,630
Cash at bank and in hand		1,393,212	1,009,858
		1,633,515	1,174,488
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	12	(404,503)	(212,543)
		1,163,012	895,945
<b>Net current assets</b>			
		1,632,123	1,366,060
<b>Net assets excluding pension liabilities</b>			
Defined benefit pension scheme liabilities	15	(608,000)	(759,000)
		1,024,123	607,060
<b>Total net assets including pension liabilities</b>			
<b>The funds of the charity:</b>			
Unrestricted funds:			
General funds		1,388,840	1,096,581
Designated funds		-	-
		1,388,840	1,096,581
Unrestricted funds excluding pension reserve		1,388,840	1,096,581
Pension reserve		(608,000)	(759,000)
		780,840	337,581
Total unrestricted funds	13	780,840	337,581
Restricted funds	13	243,283	269,479
		1,024,123	607,060
<b>Total charity funds</b>			
		1,024,123	607,060

The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 20 – 43 form part of these accounts.

Approved by the Board for issue on 9<sup>th</sup> November 2022 and signed on their behalf by:

**A Cockcroft**  
Trustee

**J Stafford**  
Trustee

**Somerset Activity and Sports Partnership**Statement of Cash Flows and Consolidated Statement of Cash Flows  
For the Year Ended 31 March 2022

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		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>			
Net income for the year		417,063	(11,169)
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	9	14,987	13,938
Finance income	4	-	(2,934)
Losses/(gains) on investments		(8,833)	(74,225)
Defined benefit pension scheme cost less contributions payable	15	61,000	39,000
Defined benefit pension scheme finance cost	15	(212,000)	223,000
		<hr/>	<hr/>
		272,217	187,610
Working capital adjustments			
(Increase)/decrease in debtors	11	(75,673)	49,771
Increase/(decrease) in creditors	12	191,960	12,257
		<hr/>	<hr/>
Net cash flow from operations		388,504	249,638
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	9	(5,150)	(7,985)
Interest received	4	-	2,934
Purchase of investments		-	(2,559)
Disposal of investments		-	375
		<hr/>	<hr/>
		(5,150)	(7,235)
Net increase in cash and cash equivalents		<hr/>	<hr/>
		383,354	242,403
Cash and cash equivalents at the beginning of the reporting period		<hr/>	<hr/>
		1,009,858	767,455
Cash and cash equivalents at the end of the reporting period		<hr/>	<hr/>
		1,393,212	1,009,858
Cash & Cash equivalents reconciliation:			
Cash at bank		<hr/>	<hr/>
		1,393,212	1,009,858
Total cash & cash equivalents at the end of the reporting period		<hr/>	<hr/>
		1,393,212	1,009,858

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## **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Somerset Activity and Sports Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) and all amounts are presented in £ sterling.

The accounts are prepared for the company alone. The company has a dormant subsidiary, and consolidated accounts are not presented as the charity has taken advantage of the exemption provided by S405(2) of the Companies Act 2006 on the grounds of immateriality.

### **1.2 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The company is incorporated in England and Wales and the company registered office is detailed on page 1, reference and administration details.

### **1.3 Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting when preparing the financial statements.

#### 1.4 **Income**

Income from donations and legacies is recognised in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Where income has not been received for gift aid claims relating to donations received in the year, income is accrued.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where funds are received in advance for a specified purpose, or there are conditions to be met that are not in the control of the charity and these are not purely administrative, the funds are deferred and recognised in the period to which they relate.

Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from charitable activities includes grants provided for charitable activities, fees provided for courses and rent provided to other sporting organisations. Course fees are recognised at the point the amount becomes non-refundable, which is either the date of booking or date of the course, depending on the individual item. Rent is recognised when due.

Income from other trading activities, including course income, is included in the period in which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured.

#### 1.5 **Interest receivable/ Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Investment income is recognised at the point it is unconditionally due to the charity.

#### 1.6 **Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

#### 1.7 **Expenditure**

Resources expended are recognised on the accruals basis to match the period in which the expenditure was incurred.

Charitable activity expenditure comprises costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Grants payable are at the discretion of the Trustees. Governance costs are those costs associated with the governance arrangements of the charity and relate to general running of the charity as opposed to those costs associated with charitable activities.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2022

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### 1.8 Operating leases

The trust classifies the lease of properties as operating leases as title remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

### 1.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of Trust.

Restricted funds are from donations and grants in which the donor or funder has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

### 1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings	15% reducing balance
Office equipment	3 years straight line
Plant and machinery	15% reducing balance

### 1.11 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price (but excludes any transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the SOFA.

### 1.12 Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due to according to the original terms of the receivables.

Other debtors comprise amounts due from funders, prepayments and accrued income. Amounts due from funders are recognised when the charity is entitled to the money, prepayments arise from the payments for services prior to benefit from those services, and accrued income is amounts due for services provided, recognised at the point of provision of the services.

Where amounts are due but unable to be received in the next 12 months, they are accounted for as non-current. In the current year this is in relation to a bond provided against the pension liability.

### 1.13 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.14 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.15 Defined contribution pension**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as staff pension expense through the profit and loss when they are due.

**1.16 Defined benefit pension obligation**

Certain employees of the charity are members of the Local Government Pension Schemes (LGPS) managed by Somerset County Council.

These are funded defined benefit schemes where the assets are held separately from those of the charity in separate Trustee administered funds. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one of more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of the plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are recognised immediately in other gains and losses.

The net liability in the schemes at the date of the transfer of the employees from the respective councils is shown as a separate item in the Statement of Financial Activities.

**1.17 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**1.17 Critical accounting estimates and areas of judgement (cont.)**

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include discount rate. Any changes in these assumptions, which are disclosed in note 15, will impact the carrying amount of the pension liability.

**1.18 Taxation**

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is partially recoverable by the company. Any irrecoverable VAT is added to the relevant cost and charged as an expense in the Statement of Financial Activities.

**1.19 Financial Instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade, other debtors and the pension bond are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 18. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 18. Taxation and social security and the LGPS are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**2 Donations and legacies**

	Unres- tricted funds £	Res- tricted funds £	2022 Total £	Unres- tricted funds £	Res- tricted funds £	2021 Total £
Other grant funding	530,772	135,478	666,250	23,898	196,318	220,216
Swim award sales	201	-	201	58	-	58
<b>Exceptional government funding</b>						
Coronavirus JRS grant	3,066	-	3,066	128,024	-	128,024
Other Covid grants	1,000	-	1,000	11,500	-	11,500
	<u>535,039</u>	<u>135,478</u>	<u>670,517</u>	<u>163,480</u>	<u>196,318</u>	<u>359,798</u>

**3 Income from charitable activities**

	Unres- tricted funds £	Res- tricted funds £	2022 Total £	Unres- tricted funds £	Res- tricted funds £	2021 Total £
<b>Fees for services and grants</b>						
Sports and other activities	528,336	-	528,336	182,230	-	182,230
Rent	13,286	-	13,286	17,618	-	17,618
Sports England	237,859	362,378	600,237	192,500	354,856	547,356
Gym membership and classes	37,078	-	37,078	7,974	-	7,974
	<u>816,559</u>	<u>362,378</u>	<u>1,178,937</u>	<u>400,322</u>	<u>354,856</u>	<u>755,178</u>

**4 Investment income**

	Unres- tricted funds £	Res- tricted funds £	2022 Total £	Unres- tricted funds £	Res- tricted funds £	2021 Total £
Investment income	-	-	-	2,934	-	2,934
	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,934</u>	<u>-</u>	<u>2,934</u>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2022

### 5 Expenditure

	Unres- tricted funds £	Res- tricted funds £	2022 Total £	Unres- tricted funds £	Res- tricted funds £	2021 Total £
<b>Charitable activities</b>						
Wages and salaries	672,992	295,939	968,931	330,062	359,170	689,232
Other staff costs	13,467	1,855	15,322	2,385	9,630	12,015
Office costs	49,796	14,457	64,253	53,406	17,729	71,135
Administration costs	122,145	41,672	163,817	43,331	9,312	52,643
Direct project costs	183,592	151,719	335,311	45,637	42,086	87,723
Legal and professional	23,366	-	23,366	10,849	300	11,149
Finance costs	6,142	95	6,237	3,408	61	3,469
Depreciation	14,987	-	14,987	13,938	-	13,938
Pension service costs	61,000	-	61,000	39,000	-	39,000
	<b>1,147,487</b>	<b>505,737</b>	<b>1,653,224</b>	<b>542,016</b>	<b>438,288</b>	<b>980,304</b>

	Active Communities £	Active Child- ren & Young People £	Active Adults £	Active Workforce £	Active Environ- ments £	Central costs £	2022 Total £
<b>Expenditure by activity (2022):</b>							
Wages and salaries	218,839	328,908	204,928	28,256	-	188,000	968,931
Other staff costs	2,436	5,905	3,095	3,839	-	47	15,322
Office costs	10,409	2,640	2,956	96	305	47,847	64,253
Administration costs	22,839	40,650	3,411	231	346	96,340	163,817
Direct project costs	77,943	210,351	23,452	4,828	9,749	8,988	335,311
Legal and professional	-	-	120	-	-	23,246	23,366
Finance costs	24	1,318	3,297	14	60	1,524	6,237
Depreciation	-	-	-	-	-	14,987	14,987
Pension service costs	-	-	-	-	-	61,000	61,000
	<b>332,490</b>	<b>589,772</b>	<b>241,259</b>	<b>37,264</b>	<b>10,460</b>	<b>441,979</b>	<b>1,653,224</b>

**5 Expenditure (cont.)**

	Active Communities £	Active Child- ren & Young People £	Active Adults £	Active Workforce £	Active Environ- ments £	Central costs £	2021 Total £
<b>Expenditure by activity (2021):</b>							
Wages and salaries	193,130	231,192	51,998	38,562	-	174,350	689,232
Other staff costs	8,090	2,240	477	1,040	-	168	12,015
Office costs	7,563	11,135	2,023	109	-	50,305	71,135
Administration costs	5,026	4,679	402	1,455	-	41,081	52,643
Direct project costs	21,353	54,687	8,061	3,580	-	42	87,723
Legal and professional	-	-	-	300	-	10,849	11,149
Finance costs	58	572	1,877	3	-	959	3,469
Depreciation	-	-	-	-	-	13,938	13,938
Pension service costs	-	-	-	-	-	39,000	39,000
	<u>235,220</u>	<u>304,505</u>	<u>64,838</u>	<u>45,049</u>	<u>-</u>	<u>330,692</u>	<u>980,304</u>

**6 Income and expenditure by public investor - 2022**

	<b>Sport England £</b>	<b>Local Authority £</b>	<b>Other Public Sector £</b>	<b>Non-public income £</b>	<b>Total 2022 £</b>
Revenue grants	600,237	386,913	239,963	35,308	1,262,421
Exceptional Government grants	-	4,066	-	-	4,066
Capital grants	-	-	-	-	-
Membership income	-	-	-	36,948	36,948
Sponsorship income	-	-	-	-	-
Other income	-	-	325,386	220,633	546,019
<b>Total income</b>	<b>600,237</b>	<b>390,979</b>	<b>565,349</b>	<b>292,889</b>	<b>1,849,454</b>
Active Communities	89,000	39,200	181,590	22,700	332,490
Active Children & Young People	143,580	253,866	-	192,326	589,772
Active Adults	-	27,997	113,388	99,874	241,259
Active Workforce	37,264	-	-	-	37,264
Active Environments	-	-	-	10,460	10,460
Core costs	327,657	47,095	-	67,227	441,979
<b>Total expenditure</b>	<b>597,501</b>	<b>368,158</b>	<b>294,978</b>	<b>392,587</b>	<b>1,653,224</b>
<b>Net income</b>	<b>2,736</b>	<b>22,821</b>	<b>270,371</b>	<b>(99,698)</b>	<b>196,230</b>

**6 Income and expenditure by public investor - 2021**

	Sport England £	Local Authority £	Other Public Sector £	Non-public income £	Total 2021 £
Revenue grants	547,356	80,189	114,270	25,757	767,572
Exceptional Government grants	-	139,524	-	-	139,524
Capital grants	-	-	-	-	-
Membership income	-	-	-	3,435	3,435
Sponsorship income	-	-	-	-	-
Other income	-	17,300	9,837	180,242	207,379
<b>Total income</b>	<b>547,356</b>	<b>237,013</b>	<b>124,107</b>	<b>209,434</b>	<b>1,117,910</b>
Active Communities	69,446	44,185	121,589	-	235,220
Active Children & Young People	204,736	41,238	-	58,531	304,505
Active Adults	-	33,734	-	31,104	64,838
Active Workforce	45,049	-	-	-	45,049
Active Environments	-	-	-	-	-
Core costs	231,448	45,347	-	53,897	330,692
<b>Total expenditure</b>	<b>550,679</b>	<b>164,504</b>	<b>121,589</b>	<b>143,532</b>	<b>980,304</b>
<b>Net income</b>	<b>(3,323)</b>	<b>72,509</b>	<b>2,518</b>	<b>65,902</b>	<b>137,606</b>

Amounts received from government grants are as listed above. There are no unfulfilled conditions or other contingencies attached to grants that have been recognised in income and the charity has not benefitted directly from other forms of government assistance.

**7 Net income/ (expenditure) for the year**

This is stated after charging

	Total 2022 £	Total 2021 £
Depreciation of owned assets	14,987	13,938
Operating lease expenses	5,749	37,715
Auditors' remuneration for:		
- Audit services	5,680	5,680
- Other services	1,783	1,259

## 8 Employees

### Number of employees

The average monthly head count was during the year was as follows:

	<b>2022</b>	<b>2021</b>
Office staff	2	2
Projects staff	78	63
	<u>80</u>	<u>65</u>

<b>Employment costs</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	875,707	621,220
Social security costs	65,852	45,000
Other pension costs	27,372	23,012
	<u>968,931</u>	<u>689,232</u>

The number of employees whose annual emoluments were £60,000 or more were:

	<b>2022</b>	<b>2021</b>
	<b>number</b>	<b>number</b>
£60,000 - £70,000	-	1
£70,000 - £80,000	1	-
	<u>1</u>	<u>1</u>

The employee is member of the defined benefit pension scheme, into which contributions of £2,613 (2021: £2,581) were made.

During the year, total costs of £2,293 (2021: £nil) were paid in respect of one employee redundancy and has been included with the wages and salaries costs. The amounts were full and final with no outstanding amounts at the balance sheet date.

None of the Trustee Directors (or any persons connected with them) received any remuneration during the current or prior year. No (2021: none) Trustees Director were reimbursed travelling expenses (2021: £nil).

Key management personnel comprises of the Chief Executive Officer, the Deputy Chief Executive Officer, the Office Manager and the Finance Officer. The total employee benefits (includes gross pay, employer pension and employer national insurance) of the key management personnel of the charity were £178,432 (2021: £167,511).

## 8 Employees (cont.)

### Pension costs

The company operates both defined benefit and defined contribution pension schemes.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £2,263 (2021 - £2,372) were payable to the schemes at the end of the year and are included in creditors. Further details of the defined benefit scheme are given in note 15.

## 9 Tangible fixed assets

	Office equipment £	Fixtures & Fittings £	Plant & Machinery £	Total £
<b>Cost</b>				
At 1 April 2021	47,654	52,661	415	100,730
Additions	5,150	-	-	5,150
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	52,804	52,661	415	105,880
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 April 2021	35,498	27,554	355	63,407
Charge for the year	11,212	3,766	9	14,987
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2022	46,710	31,320	364	78,394
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
At 31 March 2022	6,094	21,341	51	27,486
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	12,156	25,107	60	37,323
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## 10 Investments

	Total 2022 £	Total 2021 £
Shares in subsidiary undertaking	3	3
Listed Shares	375,247	366,414
Cash held by investment manager	375	375
	<hr/>	<hr/>
	375,625	366,792
	<hr/> <hr/>	<hr/> <hr/>

**10 Investments (cont.)**

<b>Listed Shares</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Market Value</b>		
At 1 April 2021	366,414	289,630
Additions	-	2,934
Disposals	-	(375)
Net gain / (loss) on revaluation	8,833	74,225
	<hr/>	<hr/>
Market value as at 31 March 2022	<u>375,247</u>	<u>366,414</u>
	<hr/> <hr/>	<hr/> <hr/>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Historical cost</b>		
At 1 April 2021	308,383	305,761
Additions	-	2,934
Disposals	-	(312)
	<hr/>	<hr/>
At 31 March 2022	<u>308,383</u>	<u>308,383</u>
	<hr/> <hr/>	<hr/> <hr/>

**Shares in subsidiary undertaking**

SASP Social Enterprises Limited (company no 08869128) was incorporated on 30 January 2014. It is a wholly owned trading subsidiary of Somerset Activity and Sports Partnership. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company. The company became dormant on 31 July 2017 and transferred its trade and assets to the parent, Somerset Activity and Sports Partnership.

The profit for the year was £nil (2021: £nil) and the balance sheet total was £3 (2021: £3).

**11 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due in less than one year</b>		
Trade debtors	123,944	25,969
Other debtors	932	2,512
Prepayments and accrued income	49,427	70,149
	<u>174,303</u>	<u>98,630</u>

**Amounts falling due in more than one year**

Pension bond	66,000	66,000
	<u>66,000</u>	<u>66,000</u>

**12 Creditors: Amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	35,239	39,193
Other creditors and deferred income	116,969	36,276
Accruals	41,529	21,443
Taxation and social security	22,119	13,294
Amounts owed to group undertakings	3	3
Amounts held on behalf of external funders	188,644	102,334
	<u>404,503</u>	<u>212,543</u>

**Deferred income**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 April 2021	33,690	116,172
Released from previous years	(33,690)	(116,172)
Resources deferred in the year	112,315	33,690
	<u>112,315</u>	<u>33,690</u>

Income is deferred where funding has been received for a specific time frame which is not yet met, or subject to conditions that are not in the charity's control. This is comprised of amounts from Sport England, local government and LTA Tennis.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2022

### 13 Summary of movement in funds – 2022

	Opening balance £	Income £	Expenditure £	Transfers/ revaluation £	Closing balance £
<b>Unrestricted funds</b>					
General	1,096,581	1,351,598	(1,086,487)	27,148	1,388,840
Pension fund	(759,000)	-	(61,000)	212,000	(608,000)
	<b>337,581</b>	<b>1,351,598</b>	<b>(1,147,487)</b>	<b>239,148</b>	<b>780,840</b>
<b>Restricted funds</b>					
Sport England	77,161	322,378	(293,581)	(30,615)	75,343
Children in Need 2017-3162/SW	4,944	8,800	(2,379)	-	11,365
Children in Need - Diversionary Activities	(487)	3,592	(29,705)	26,600	-
Children in Need 2021/2022	-	16,749	(16,749)	-	-
HPC - West Somerset DC CIM fund	19,352	5,821	(25,173)	-	-
SCC Move More Project	1,914	-	-	-	1,914
SCC Jump Start	67,590	-	-	-	67,590
SCC Disability Days	-	-	-	-	-
SCC Active Workforce	1,095	40,000	(32,276)	-	8,819
SCC Mental Health Grant	10,000	2,000	-	-	12,000
SCC Collaborative County	25,000	-	-	-	25,000
Avon and Somerset Police - Adult Community Resilience	5,523	-	(5,223)	(300)	-
SCC Revive Burnham	6,180	-	-	-	6,180
SW Health Science Network	5,000	-	-	-	5,000
Avon and Somerset Police - Children's Community Resilience	-	-	-	-	-
Avon and Somerset Police - Jump start	7,281	-	-	-	7,281
SCC We are Undefeatable	15,000	-	(1,000)	(14,000)	-
SCC Walking football	3,902	-	(3,902)	-	-
Somerset Community Foundation - Love to Pedal	16,634	-	(16,634)	-	-
Pluss - Revive	3,390	-	-	-	3,390
CRF - Chard	-	-	(8,495)	-	(8,495)
SCC - In it Together	-	20,959	-	-	20,959
SCC - Get Outside	-	45,000	(46,744)	-	(1,744)
SCC - Health Walks	-	8,000	(8,000)	-	-
SCC - Beat the Street	-	18,307	(15,876)	-	2,431
Activity Finder	-	6,250	-	-	6,250
	<b>269,479</b>	<b>497,856</b>	<b>(505,737)</b>	<b>(18,315)</b>	<b>243,283</b>
	<b>607,060</b>	<b>1,849,454</b>	<b>(1,653,224)</b>	<b>220,833</b>	<b>1,024,123</b>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2022

### Summary of movement in funds – 2021

	Opening balance £	Income £	Expenditure £	Transfers/ revaluation	Closing balance £
<b>Unrestricted funds</b>					
General	940,151	566,736	(503,016)	92,710	1,096,581
Pension fund	(497,000)	-	(39,000)	(223,000)	(759,000)
	<u>443,151</u>	<u>566,736</u>	<u>(542,016)</u>	<u>(130,290)</u>	<u>337,581</u>
<b>Restricted funds</b>					
Sport England	41,301	354,855	(288,890)	(30,105)	77,161
Children in Need 2017-3162/SW	2,394	7,668	(5,118)	-	4,944
Children in Need - Diversionary Activities	-	32,366	(32,853)	-	(487)
HPC - West Somerset DC CIM fund	(985)	29,627	(9,290)	-	19,352
SCC Move More Project	1,914	-	-	-	1,914
SCC Jump Start	60,529	12,258	(5,197)	-	67,590
SCC Disability Days	-	2,161	(11,538)	9,377	-
SCC Active Workforce	-	3,996	(2,901)	-	1,095
SCC Holiday Activity Fund	-	3,573	(3,573)	-	-
SCC Mental Health Grant	-	10,000	-	-	10,000
SCC Collaborative County	25,000	-	-	-	25,000
Avon and Somerset Police - Adult Community Resilience	5,523	-	-	-	5,523
SCC Revive Burnham	2,500	7,500	(3,820)	-	6,180
SW Health Science Network	5,000	-	-	-	5,000
Avon and Somerset Police - Children's Community Resilience	13,000	-	(13,000)	-	-
Avon and Somerset Police - Jump start	-	19,920	(19,920)	7,281	7,281
SCC We are Undefeatable	15,000	-	-	-	15,000
SCC Walking football	3,902	-	-	-	3,902
Somerset Community Foundation - Love to Pedal	-	21,434	(4,800)	-	16,634
Pluss - Revive	-	45,816	(37,388)	(5,038)	3,390
	<u>175,078</u>	<u>551,174</u>	<u>(438,288)</u>	<u>(18,485)</u>	<u>269,479</u>
	<b><u>618,229</u></b>	<b><u>1,117,910</u></b>	<b><u>(980,304)</u></b>	<b><u>(148,775)</u></b>	<b><u>607,060</u></b>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2022

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### 13 Summary of movement in funds (cont.)

- Sport England is funding received from Sport England for the strategic and operational work around ensuring the physical activity agenda is embedded into the Somerset system for the benefit of young people and adults. The funds will be spent embedding physical activity and sport into schools, clubs, communities and workplaces for the physical, mental, social and community benefits that it can bring with a particularly focus on those who are not active enough for their health.
- Children in Need 2017-3162/SW is funding from Children in Need. Funds are used to create opportunities for disabled children and their siblings to participate in physical activities and sport together creating family experiences and providing much needed opportunities for disabled children and young people to be active together.
- Children in Need – Diversionary Activities is funding from Children in Need. Funds are for a weekly sport and activity club in Bridgwater and Taunton to engage young people aged 10 – 14 years targeted by schools and / or the police who are at risk of exclusion or have more chaotic lives in regular activity. The clubs will have a focus on positive outcomes for young people and work with them to achieve this.
- HPC – West Somerset DC CIM fund is funding received from West Somerset District Council (now Somerset West and Taunton), via the Hinkley Point C Community Impact Mitigation fund. Funds are to activate parks and green spaces in communities which have been affected by the Hinkley build. This is to provide weekly local, affordable and good quality health and fitness provision on communities doorsteps.
- Sedgemoor DC Boccia Equipment is funding from Sedgemoor District Council for the provision of boccia equipment for older and disabled people to participate in this strategic game in their local area.
- SDC – Serious Organised Crime is funding from Sedgemoor District Council and used to create a weekly sport and activity club in the Burnham area for young people who are struggling with school attendance. It has also helped look at family engagement at the early years stage.
- SCC – Well Women Yeovil is funding from Somerset County Council for the provision of two courses in Yeovil focusing on using physical activity as a boost to mental health for women. Women are targeted by primary care who they think can benefit from participation in this programme with a focus on those of menopausal age.
- SCC – Well Women Bridgwater is funding from Somerset County Council for the provision of two courses in Bridgwater focusing on using physical activity as a boost to mental health for women. Women are targeted by primary care who they think can benefit from participation in this programme with a focus on those of menopausal age.
- SCC – 30:30 Schools Project is funding from Somerset County Council. Funds are being used to look at innovative ways in which schools can decrease their sedentary lessons across the school curriculum, not just in PE. An MSc student from University of Exeter has been employed to carry out this robust research.
- SCC – Children & Family Worker is funding from Somerset County Council for the employment of a Children and Family Worker to deliver physical activity intervention to early years, primary aged children and their families.
- SCC – PATH Consultation Project is funding from Somerset County Council for consultation groups with people from 5 identified communities / demographics to understand the barriers and opportunities to promote physical activity with people that are inactive.
- SCC – Move More Project is funding from Somerset County Council for the creation and delivery of a training resource designed to help people understand the benefits of being more physically active and how to help with behaviour change with others to encourage them to also think about being more active.
- SCC Jump start – sports mentors for vulnerable children to support positive sport and activities and relationships outside of family and home. The outcomes are around engagement of those children who find staying in school difficult, are at risk of exploitation and often have multiple Adverse Childhood Experiences.
- SCC Disability days – providing healthy lifestyle awareness for people with a disability.

**13 Summary of movement in funds (cont.)**

- SCC Foxes – providing positive physical activity for disabled people in West Somerset.
- SCC Mental Health – providing intervention using sport clubs to help support men’s mental health.
- SCC Collaborative County – supporting collaborative projects across Somerset that help organisations work together to achieve physical activity and healthy lifestyle interventions.
- Avon and Somerset Police -Adult Community Resilience – supporting a sports mentor for the Sedgemoor area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- SCC Revive Burnham - supporting a sports mentor for the Burnham area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- SCC Health and Science Network - supporting a sports mentor for the Taunton area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- Avon and Somerset Police - Children’s community resilience - sports mentor for vulnerable children to support positive sport and activities and relationships outside of family and home. The outcomes are around engagement of those children who find staying in school difficult, are at risk of exploitation and often have multiple Adverse Childhood Experiences.
- SCC We are undefeatable - to amplify and land the WAU campaign in West Somerset.
- SCC Walking football - to provide walking football in the West Somerset area and support older peoples mental health.
- SCC Active Workforce - to engage workplaces across Somerset to support them to change their culture to being positive about activity through the provision of campaign material, equipment, training and further opportunities for staff.
- SCC Holiday Activity Fund - to co-ordinate and manage the provision of enriching activities and healthy food to eligible children in Somerset during the school holidays.
- Avon and Somerset Police – Jump start - to provide positive activities for children with complex needs who are known to the police or at risk of anti social behaviour or other criminal activity.
- Somerset Community Foundation – Love to Pedal - to provide a static cycling intervention for older people to stay active while shielding in care homes.
- Pluss – Revive - to provide staffing to support those with drug and alcohol misuse issues and/or complex mental health through positive engagement in physical activity.
- SCC – Beat The Street – Active travel behaviour game for residents in Taunton.
- SCC – In It Together – a women’s project for increasing activities for women.
- SCC – Health Walks – for management of a health walk programme in Sedgemoor.
- Activity Finder – funding received from Somerset Clinical Commissioning Group (CCG) towards an up to date activity finder to social subscribers across the county.

#### 14 Analysis of assets between funds

	Fixed assets £	Non- current assets £	Net current assets £	Creditors more than one year £	2022 Total £
Unrestricted funds	403,111	66,000	919,729	-	1,388,840
Restricted funds	-	-	243,283	-	243,283
Pension reserve	-	-	-	(608,000)	(608,000)
<b>As at 31 March 2022</b>	<b>403,111</b>	<b>66,000</b>	<b>1,163,012</b>	<b>(608,000)</b>	<b>1,024,123</b>

	Fixed assets £	Non- current assets £	Net current assets £	Creditors more than one year £	2021 Total £
Unrestricted funds	404,115	66,000	626,466	-	1,096,581
Restricted funds	-	-	269,479	-	269,479
Pension reserve	-	-	-	(759,000)	(759,000)
<b>As at 31 March 2021</b>	<b>404,115</b>	<b>66,000</b>	<b>895,945</b>	<b>(759,000)</b>	<b>607,060</b>

#### 15 Pension commitments

The majority of the charity's employees are part of a defined contribution pension scheme. Contributions for this scheme are recognised as a cost when made in accordance with note 1.15 and there are therefore no liabilities other than contributions that remain outstanding at the year end as disclosed in note 10.

A small number of the charity's employees belong to the Local Government Pension Scheme (LGPS) managed by Somerset County Council ("SCC").

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest full actuarial valuation was performed at 31 March 2019 and has been used by the actuary in valuing the pension liability at 31 March 2022.

At the year end there were no outstanding contributions due to the scheme.

The scheme is a funded defined benefit pension scheme, with assets held in separate Trustee-administrated funds. The total contributions made for the year ended 31 March 2022 were £13,000, of which employer's contributions totalled £4,000 and employees' contributions totalled £9,000. The current employer contribution rate for future years is 3.7%.

**15 Pension commitments (cont.)**

**Summary of net pension liability as at 31 March 2022:**

	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
Present value of defined benefit obligations	(2,123)	(2,171)
Fair value of share of scheme assets	1,515	1,412
	<hr/>	<hr/>
Deficit in the scheme	(608)	(759)
Indemnity provided	-	-
	<hr/>	<hr/>
Net pension liability	<u>(608)</u>	<u>(759)</u>

**Principal actuarial assumptions**

The current mortality assumptions include sufficient allowance for the future improvements in mortality rates.

	<b>2022</b>	<b>2021</b>
Salary increases	4.15%	3.85%
Pension increases	3.15%	2.85%
Discount rate	2.60%	2.05%
CPI increases	3.15%	2.85%
RPI increases	2.85%	2.55%

The assumed life expectations on retirement age 65 are:

	<b>2022</b>	<b>2021</b>
<i>Retiring today</i>		
Males	23.1	23.1
Females	24.7	24.6
<i>Retiring in 20 years</i>		
Males	24.4	24.4
Females	26.1	26.0

**15 Pension commitments (cont.)**

The Trust's share of the assets and liabilities in the Somerset County Council Pension Fund are as follows:

	<b>2022</b>		<b>2021</b>	
	Fair value £'000	% of total scheme assets	Fair value £'000	% of total scheme assets
Equities	1,100	73%	1,020	72%
Gilts	76	5%	79	6%
Other bonds	147	10%	133	9%
Property	122	8%	95	7%
Cash	70	5%	85	6%
	<hr/>		<hr/>	
Total market value of assets	1,515	100%	1,412	100%
Present value of scheme liabilities - funded	(2,123)		(2,171)	
	<hr/>		<hr/>	
Deficit in the scheme	(608)		(759)	
	<hr/>		<hr/>	

The total return on fund assets was £113,000 (2021 - £302,000).

**Amounts recognised in the statement of financial activities are as follows:**

	<b>2022</b> <b>£'000</b>	<b>2021</b> <b>£'000</b>
Current service cost (net of employee contributions)	(49)	(33)
Net interest cost	(15)	(12)
Administration expenses	(1)	(1)
	<hr/>	<hr/>
<b>Total</b>	<b>(65)</b>	<b>(46)</b>
	<hr/>	<hr/>

**15 Pension commitments (cont.)**

**Movements in the present value of defined benefit obligations were as follows:**

	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
<b>At 1 April 2021</b>	(2,171)	(1,613)
Current service cost	(49)	(33)
Interest cost	(44)	(38)
Estimated benefits paid	22	22
Employee contributions	(9)	(10)
Actuarial gains/(losses)	132	(517)
Experience gain on defined benefit obligation	(4)	18
	<hr/>	<hr/>
<b>At 31 March 2022</b>	<b>(2,123)</b>	<b>(2,171)</b>
	<hr/> <hr/>	<hr/> <hr/>

**Movements in the fair value of the charity's share of scheme assets were as follows:**

	<b>2022</b>	<b>2021</b>
	<b>£'000</b>	<b>£'000</b>
<b>At 1 April 2021</b>	1,412	1,116
Interest income	29	26
Expected return on Fund assets	84	276
Employer contributions	4	7
Employee contributions	9	10
Estimated benefits paid	(22)	(22)
Actuarial gains/(losses)	-	-
Administrative expenses	(1)	(1)
	<hr/>	<hr/>
<b>At 31 March 2022</b>	<b>1,515</b>	<b>1,412</b>
	<hr/> <hr/>	<hr/> <hr/>

## **16 Obligations under leases**

Operating leases-

The total future minimum rentals payable under non-cancellable operating leases funded by unrestricted funds are as follows:

	<b>2022</b>	<b>2021</b>
	£	£
<b>Land and property:</b>		
Operating lease which expire:		
Within one year	-	39,616
<b>Other:</b>		
Operating lease which expire:		
Within one year	3,227	3,227
Within two and five years	1,836	3,838
	<hr/>	<hr/>
	5,063	46,681
	<hr/> <hr/>	<hr/> <hr/>

## **17 Related party transactions**

There were no related party transactions during the year (2021: none).

Transactions with trustees are disclosed in note 8.

**18 Financial instruments**

**Categorisation of financial instruments**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Financial assets measured at fair value through income and expenditure account	375,247	366,417
Financial assets that are debt instruments measured at amortised cost	1,604,620	1,158,348
	<u>1,979,867</u>	<u>1,524,765</u>
Financial liabilities measured at amortised cost	<u>265,412</u>	<u>162,970</u>
	<u>265,412</u>	<u>162,970</u>

**Item of income, expenditure, gain and loss**

	<b>Income</b>	<b>Expense</b>	<b>Net gains</b>	<b>Net losses</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2022</b>				
Financial assets measured at fair value through income and expenditure account	-	-	8,833	-
	<u>-</u>	<u>-</u>	<u>8,833</u>	<u>-</u>
<b>2021</b>				
Financial assets measured at fair value through income and expenditure account	2,934	-	73,850	-
	<u>2,934</u>	<u>-</u>	<u>73,850</u>	<u>-</u>

**SOMERSET ACTIVITY AND SPORTS PARTNERSHIP**

England & Wales - Charity number 1118900

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# Accounts

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# **Somerset Activity and Sports Partnership**

(A Charitable Company Limited by Guarantee)

## **Annual Report and Financial Statements**

**For the Year Ended 31 March 2021**

**Company Number: 05798066**

**Charity Registered in England and Wales Number: 1118900**

# Somerset Activity and Sports Partnership

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For the Year Ended 31 March 2021

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## **Somerset Activity and Sports Partnership**

Reference and Administrative Details

For the Year Ended 31 March 2021

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<b>Trustee Directors</b>	A E Allen A Cockcroft (Chair) G R Cox A Gardner J Stafford R Stark J M Whitehead E J Wilkes
<b>Chief Executive Officer</b>	J Knowles
<b>Office Manager</b>	M Bell
<b>Finance Officer</b>	A Britton
<b>Senior Operations Manager</b>	J Hannis (from April 2020)
<b>Charity Number</b>	1118900
<b>Company Number</b>	05798066
<b>Principal Address and Registered Office</b>	First Floor Offices Castle Business Centre Castle Road Chelston Business Park Wellington Somerset TA21 9JQ
<b>Auditors</b>	Albert Goodman LLP Goodwood House Blackbrook Park Avenue Taunton Somerset TA1 2PX
<b>Bankers</b>	Svenska Handelsbanken 1 <sup>st</sup> Floor Equity House Blackbrook Park Avenue Taunton Somerset TA1 2PX
<b>Solicitors</b>	Ashfords Blackbrook Park Avenue Taunton Somerset TA1 2PX
<b>Investment managers</b>	Heartwood Investment Management No. 1 Kingsway London WC2B 6AN

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2021

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The Trustees, who are also directors for the purposes of the Companies Act, present their report and the financial statements of the charity for the year ended 31 March 2021, which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (SORP FRS 102) (effective 1 January 2019).

The full name of the Charity is Somerset Activity and Sports Partnership. It was incorporated on 27 April 2006 as a company limited by guarantee. Its company registration number is 05798066. Its Charity registration number is 1118900. The Charity is variously referred to throughout this report as either "the Charity", "the Company" or "SASP".

### **References and Administrative Details**

Administrative information is given in a separate section at the front of these financial statements.

### **Directors and Trustees**

The directors of the Company are the Charity's Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees.

The Trustees serving during the year and since the year end are as follows:

- A E Allen
- A Cockcroft
- G R Cox
- A Gardner
- J Stafford (appointed 17 September 2020)
- G Jones (resigned 22 April 2021)
- R Stark
- J M Whitehead
- E J Wilkes

None of the Trustees have any beneficial interest in the Company. All of the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

### **Introduction from The Chair**

We have together navigated through a year like no other and have continued to do so into 2021. Although positive outputs are hard to come by, the pandemic has highlighted the importance of fitness to maintain both our health and mental wellbeing. In the face of this unprecedented national challenge SASP has been frenetic in its commitment to ensure people of all ages, areas and fitness levels can access something to keep physically active.

Activity levels in England had been increasing before lock-down measures were introduced in mid-March 2020. Despite reports to the contrary, the protection measures did lead to unprecedented decreases in activity levels between mid-March and mid-May 2020. Compared to the same two-month period 12 months earlier, we saw 7.1% fewer active adults and 7.4% more inactive adults. As a result, over the full 12 months, the proportion of adults who were active in England was unchanged compared to last year although there was a small increase in the proportion who were inactive.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2021

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Data from Sport England (Sport England Active Lives Adult Survey Nov 2019-20) continues to show significant differences in activity levels between different demographic groups through gender, age, socio economic group, ethnic diversity and disability, with a greater proportion of these than the general population not active enough for their health. Worryingly we also continue to see that 35% of adults and a huge 46% of children and young people in Somerset are still not active enough to maintain their health. Quite rightly, this is where the vast majority of focus and investment was and continues to be for SASP now and in the future.

2020/21 saw significant progress in embedding the positive messages of physical activity within both the statutory and Voluntary, Charitable and Social Enterprise (VCSE) sectors to ensure that physical activity is everyone's business. Our work has included:

- Focusing investment and intervention on our least active and most vulnerable individuals to Covid 19, such as those with long term health conditions or disabilities, or older people who were shielding.
- Using sport and physical activity as a tool for social good with some of our most vulnerable adults and children - supporting schools and communities to stay active and connected through the pandemic.
- Driving investment into supporting organisations and interventions that support those with the greatest health inequalities.
- Building further engagement and commitment to physical activity amongst key stakeholders and policy makers.

Building partnerships is critical to our work. Our collaborative work with Sport England and locally remains a very positive reflection of our values and focus with our strategy focused on a system based approach – in particular garnering additional investment for our interventions for those with long-term health conditions. A clear strategy around collaborating with both the health and social care sectors accompanied by a person centred approach has also been extremely well received in recent months.

I remain immensely proud of the valuable work that SASP continues to deliver in particularly difficult conditions and it has been humbling to have led the team through this continuing period of uncertainty. Our focus for the year ahead is clear as we actively learn and find innovative ways to improve the health and wellbeing of people's lives in Somerset through physical activity and sport.

**Andrew Cockcroft**

SASP Chair

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2021

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

SASP holds the Tier 3 Code of Sports Governance for Sports Bodies showing compliance against key areas of Structure, People, Communication and Policies and Processes.

Governing Document	Memorandum and Articles of Association
Constitution	Company Limited by Guarantee
Trustee Selection Method	Election - Trustees are appointed on skill sets and receive induction training on individual roles and responsibilities
Organisational Structure	The charity has an annual business plan which is ratified by the board. The SASP Chief Executive Officer takes responsibility for day to day management of the company.
Risk Management	A risk register is maintained and identified risks are monitored and reviewed through the Board.

None of the Trustees has any personal pecuniary beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up of the company.

Somerset Activity & Sports Partnership encourages all Trustees and requires staff to undertake induction and continuing professional development to familiarise themselves with the political, funding and delivery environment in which the company operates; to set out their respective roles and responsibilities; and to ensure accountability and compliance with statutory Charity and Company law.

The Board of Trustees meets every quarter to discuss the strategic direction of the charity, ensure its core aims and objectives are being met in the most efficient way, and to take account of any risks to the charity and to make sure that all legal obligations are satisfied.

The Board of Directors are supported strategically by Somerset Activity and Sports Partnership senior employees. Outside the meetings, the day-to-day business of the Charity is delegated to the SASP Chief Executive and through them, other staff.

### OBJECTIVES AND ACTIVITIES

The charitable objectives of SASP are:

- To promote physical activity and sport in Somerset in order to provide significant benefits for everyone by creating a healthier and more active community.
- To provide opportunities and encouragement through the widest possible participation in physical activity and sport in Somerset in such a way that everyone can benefit both individually and collectively
- To provide help towards the education and development of physical education and sport in both education establishments and the community as a whole.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2021

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### **SASP Vision**

Achieving healthier and happier communities in Somerset through physical activity.

### **SASP Mission**

We inspire and enable positive life choices through sport and physical activity and we do this by:

- Providing accessible opportunities locally for all ages and abilities.
- Supporting clubs, communities, schools and the workforce to embrace physical activity.
- Bringing together organisations and partners to plan and create a better environment for change.

### **SASP Values are:**

Dedicated: We listen, we learn, we act.

Creative: We will find new and different solutions where needed.

High Quality: We believe that high quality experiences in sport and physical activity sustain a happy and healthy lifestyle.

### **Strategies for achieving its stated aims and objectives**

Somerset Activity & Sports Partnership's core aims and objectives over this pandemic year did not change but the delivery methods and what we did was definitely different.

SASP moved very quickly into remote and virtual delivery and quickly and creatively made decisions to focus on key groupings with those most vulnerable at the core of these interventions. Here are a few highlights:

### **ACTIVE COMMUNITIES**

#### **Tackling Inequality Funding**

The National Lottery funding from Sport England's Tackling Inequalities Fund aimed to tackle inequalities in activity levels by working with SASP to reach those most in need. The funds specifically were to help minimise the impact of Covid-19 on activity levels in underrepresented groups; to help prevent the widening of the gap between those who are active and those who are not; to provide funding for groups to stay connected with these key audiences namely those in Lower Socio-Economic Groups, Ethnically Diverse Communities, Disabled People and People with Long-Term Health Conditions.

Two phases of funding totalling £94,000 through SASP to support community groups in their areas were agreed.

## Cheddar Walking Football – Long term health conditions focus



The group applied for money from TIF to help them purchase extra equipment and venue hire so that they could service their users (many with long term conditions such as diabetes, heart disease etc.) safely and in line with the Covid-19 guidance from the Football Association.

Feedback from the group was as follows:

Overall the scheme has to be regarded as a massive success as we now have in excess of 50 regular attendees at Walking Football sessions at Cheddar, this involves males, females and those with less ability in life in general! Our ladies

only session has been achieving 20+ players each week (the majority of whom have never played football before) and the interest level have grown via “word of mouth”

## ACTIVE CHILDREN AND YOUNG PEOPLE

During lockdown a lot of focus was put on our older and more vulnerable individuals, with schools taking up the vast array of issues that young people might be experiencing. With quite a lot of resource in SASP attached to children and young people working through schools, re-imagining and re purposing staff was key. A large number of initiatives were promoted to try to keep PE and School Sport as well as recreational activity remain fun, engaging and assist with the physical and emotional wellbeing of Somerset’s children.

## School Support Lesson Plans



During April to August 2020, vulnerable pupils and those of key workers were still attending school. With social distancing and many other restrictions SASP wished to support these children to keep active in school in a covid secure way. SASP provided a bank of simple and engaging lesson plans to provide social distanced and Covid secure PE. These were extremely well received and were shared extensively in and beyond Somerset.

This sharing of ideas and expertise and positive collaboration within and outside of the county has been a positive feature of Covid and is set to continue into the future.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2021

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### SASP Challenges



The SASP Challenges site was developed during the first lockdown in June 2020. Its purpose was to provide physical activity challenges for children and young people to access at home or in school.

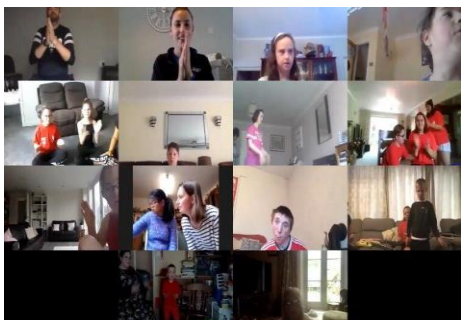
In January 21 it was developed further with a series of challenges for gymnastics, fitness as well as skipping for both primary and secondary pupils. These were accompanied by lesson plans for teachers and free skipping packs to some schools who chose this

challenge. Other support was also made available through YouTube video session on how to do the challenges e.g. skipping was also made available to secondary pupils to either download or watch live. The feedback from teachers for this resource was very well received and will be continued.

Challenges for adults have also now been added to the site.

Since launching 1,500 accounts have been set up and 11, 291 challenges completed. There are currently 78 schools registered as using the challenges.

### Disabled Children



A huge number of virtual and when possible face to face opportunities for social interaction using physical activity were organised for disabled children and young people. The isolation many young people felt during lockdowns and closed schools was very prevalent within this group. The focus of all the virtual activity was connecting with others and enjoyment of moving our bodies. We saw a huge amount of collaboration with other organisations in delivering equipment to individuals, sharing virtual platforms for delivery and sharing our reach so more children and parents could connect together through physical activity.



## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2021

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### ACTIVE ENVIRONMENTS

Just before the second lockdown, when being outside as family groups was the only thing that people were really allowed to do, SASP worked hard to create innovative and active environments to engage families and others to get outside and explore their localities.

#### Beat the Street – Bridgwater



Beat the Street is an active travel game that was played across the whole town of Bridgwater in October 2020 and perfect for keeping people active during the pandemic. It had a core focus on families and children walking, biking and scooting, using the outdoors, from beat box to beat box across Bridgwater recording their journeys and distances with cards and key fobs. It was exactly what was needed to get families active together before the 2nd lockdown in November 2020. **4,349 participants travelled over 45,737 miles in one month**, with lots of healthy team competition between schools and community

groups. All primary schools engaged in the programme, some early years settings and community teams also took part and Bridgwater library played a key distribution role of cards and information for these non-school teams.

#### Walk and Chalk



To help children get more from their parks, SASP funded boxes of pavement chalk that were put at park entrances across the county for children to draw, play hopscotch, take home to continue to play. This simple act, during lockdown 1 resulted in a huge amount of engagement from the public with a real appreciation for making early lockdown walks on their hour each day have something different about them.



### ACTIVE ADULTS

A huge number of resources were made available for adults on line, as well as physical resources posted to or distributed to adults to support the need for people to stay active. From resistance bands to activity bags of equipment and resources, we worked hard to have some sort of an offer for everyone, whatever their needs.

## Healthy Mums



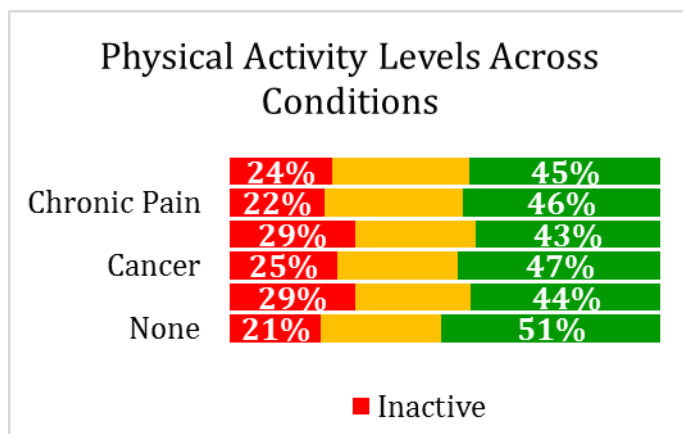
During 2020/21 when groups were not allowed to meet at all for large periods of time and then very much with restricted numbers, SASP identified a real need for intervention around ante and post natal mums who were very isolated and received little or no group support let alone physical activity support during this time. Over the year, virtual courses for 152 new mums and mums to be were developed and trialled and now are creating a key part of the landscape, helping create friendship and information groups, regardless of geography. Key mental health aspects for some participants were also identified and this is now being addressed in partnership with Open Mental Health. The project continues into the new year with both virtual and face to face provision.

“It was a great incentive to get up and be active and I really looked forward to each session. The discussions at the end of each week were so important and were a great way to cover a range of topics and discuss how we were feeling, as well as knowing that we weren’t alone - so important.” Healthy Mum Course 3.

## ACTIVE OLDER PEOPLE

Older people, particularly those shielding were a key area of work for SASP throughout the pandemic. We worked hard with the NHS to target and reach this group, many, who we knew would become vulnerable to deconditioning, falls and further ill health without any intervention.

### Shielded List Case Study



SASP wished to focus intervention on some of our most vulnerable individuals during the pandemic and during the first lockdown worked with Somerset CCG and Somerset County Council to jointly fund a mail out of a physical activity booklet and associated resources to just under 30,000 people who were shielding. This mail out contained information on how to stay active at home including on-line links, but importantly included a physical activity survey and pre paid envelope to return it. We received a circa 10% return from the survey with nearly all of these providing contact details to allow us to get back in touch. We also fielded a huge number of

telephone enquiries from the survey to assist people to get and stay active.

The information from the survey allowed us and CCG to gain a robust and relevant picture of attitudes, digital access, activity levels and interests to invest in the development of resources appropriate for this group through the pandemic including Love to Pedal and Walk Your Way which continue to get embedded into care pathways and care homes.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2021

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## ACTIVE COMMUNICATIONS



A huge amount of work went into keeping adults active virtually. A whole new website section was created to ensure people could keep Active at Home. If they were digitally connected SASP specific content but also content from across trusted organisations such as NHS, Les Mills, Jo Wicks etc. as well as Stroke Association, Parkinsons UK etc. was made available and regularly updated including things to do outside. This was available in one place for people to find and try and allowed us to promote campaigns about the importance of keeping active with a central point of reference to allow people to be active in ways that worked for them.

## Diversity, Equality and Safeguarding

SASP believes that safeguarding young people and vulnerable adults is fundamental to ensuring that people have good experiences in sport and physical activity. We use physical activity to increase self-esteem and resilience to ensure young people have a fun, safe and purposely experience of sport and active recreation. We are also committed to using our programmes to connect all participants together to create new friendships, social groups and support the End Loneliness campaigns in Somerset. Our safeguarding work in 2019/20 for children has been assessed as excellent by the Child Protection in Sport Unit.

SASP has a continued and strong commitment to equality and continues to hold the Foundation Level of the Equality Standard for Sport and also holds the Disability Confident mark to ensure our commitment to equality and diversity is backed through all our policies and actions. Our Diversity Action Plan has been updated to ensure that both external and internal work of all kinds is checked and challenged for fairness and inclusion. Our Board Champion for equality and diversity is also very active and supportive and has been fully involved in updating our annual plan and review.

## **FINANCIAL REVIEW 2020/21**

During the year SASP had an income of £1,118k (2020 - £1,299k) and expenditure of £980k (2020 – £1,208k) excluding investment revaluation and LGPS actuarial movement. Once the investment revaluation gain of £74k (2020: £28k loss) is taken into account, SASP had a net trading position of a surplus of £212k (2020 - £62k).

The defined benefit pension scheme has an impact on the financial results of SASP, both in terms of the actuarial loss of £223k and the total obligation showing at the balance sheet date of £759k, a significant increase from last year. The trustees have sought to reduce the risk posed by the pension scheme by putting £300k into investment and procuring a bond of £66k with the county council.

It is the Trustees opinion that the pension scheme deficit doesn't represent a current liability or have any impact on the going concern position of SASP. The charity continues to meet obligations for both other liabilities and pension scheme repayments and have set aside the reserves in our funds as a more accurate representation of the financial position of the group.

### **Policy on reserves**

The Charity's policy is to maintain a level of reserves to ensure we can continue to provide our services for 3 months regardless of income levels.

This equates to approximately £300k compared to the charity's free reserves as of 31st March 2021 of £300k including the pension scheme deficit and £1,059k excluding this amount. In practice, the Charity's investments have been put aside to assist with the pension deficit and therefore excluding the deficit and the investments our free reserves would be £692k. It is considered that any excess reserves will be held to ensure the financial stability of the Charity in the future, including any potential liability that would arise from the exit of the pension scheme.

### **Arrangements for setting the pay and remuneration of the charity's key management personnel**

SASP has a remuneration policy based on the following principles:

1. Pay will be competitive so that the charitable objectives can be delivered.
2. Bonuses linked to individual performance are not awarded. The charity expects everyone to perform to a high standard.
3. SASP's remuneration policy seeks to be fair at both higher and lower ends of the pay scale.
4. Peoples' working arrangements can be flexible to aid productivity
5. SASP encourages a work-life balance and encourages regular breaks
6. SASP has strong governance structures in place to ensure remuneration is managed in line with best practice.
7. SASP is transparent in remuneration reporting
8. Trustees receive reasonable expenses only

The SASP Board review remuneration policy, the remuneration ratio and provide scrutiny to remuneration decisions e.g. annual pay award and remuneration of highly paid staff on an annual basis.

## **Somerset Activity and Sports Partnership**

Trustee Directors' Report

For the Year Ended 31 March 2021

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### **Principal funding sources**

Sport England, Somerset specific partners, grant aiding bodies and income generation.

### **PLANS FOR FUTURE PERIODS**

SASP is committed to finding new investment into physical activity to support those that find it most difficult to become active and maintain activity levels or for those who wish to achieve mental, social or community development outcomes. This will always mean new partners, new programmes and new ways of working to ensure that we are able to work at scale. During 2021/22 our new work will be focusing on a commitment to health-related physical activity through social prescribing, disability, gender inequalities and adults and children from less affluent backgrounds. We will be looking to employ new roles to support the delivery of our key targets for 2021/22.

### **THE IMPACT OF COVID 19**

SASP has a significant income generating portfolio which has been significantly disrupted and impacted by Covid 19 this year when most of our income generating business was paused during a number of lockdowns and restrictions following on from this. This was a particular issue financially for the key business areas around swimming, The Beach Wellness, adult participation programmes and our schools training programmes. It also impacted on our volunteers and staff as closing schools created less ability for people to work during office hours. The governments Coronavirus Job Retention Scheme was used extensively in 20/21 to offset the lack of income generations available to support these roles. No Sport England funded posts were furloughed at anytime throughout the year and with new ways of working, flexible furlough was used more extensively in the latter part of the year.

SASP is now working on a dual offer of virtual and face to face offerings which has increased our workload significantly. We continue to provide training for our workforce and for direct on line content for people to be active and have made some much needed changes to some booking and payment systems and these changes will continue into 21/22 to allow for the greater volume of on line transactions and ease of accounting as our customer bases grow.

Covid has also brought physical activity and fitness into sharp reality as a major strand of risk reduction to the severity of Covid symptoms, but has also brought the emotional wellbeing of our county into focus. This is allowing a much more seamless and holistic approach to physical activity, using it for both physical and mental health and allows us to work with different types of organisations and partners to continue our mission to embed physical activity in peoples lives.

Much of SASP is grant aided from Sport England and statutory authority. 2021/22 will see our application for a new 4 year funding submission to Sport England as well as changes that will start with the new announcement of unitary status from April 2023 for Somerset.

## Somerset Activity and Sports Partnership

Trustee Directors' Report

For the Year Ended 31 March 2021

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### Statement of Trustees' Responsibilities

The Trustees (who are also directors of Somerset Activity and Sports Partnership for the purposes of company law) are responsible for preparing the Trustee Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standard have been followed, subject to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Small Company Provisions

This report has been prepared in accordance with the special provision of part 16 of the Companies Act relating to small companies and constitute the annual accounts as required by the Companies Act 2006.

Approved by order of the Trustees on 4<sup>th</sup> November 2021 and signed on their behalf by:

**A Cockcroft**  
Trustee

**J Stafford**  
Trustee

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 March 2021

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### **Opinion**

We have audited the financial statements of Somerset Activity and Sports Partnership (the 'charitable company') for the year ended 31 March 2021, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Trustees' Report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 March 2021

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### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 10], the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members  
For the Year Ended 31 March 2021

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### **The extent to which the audit was considered capable of detecting irregularities including fraud**

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the company through discussions with management, and from our commercial knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charity Act 2011, anti-bribery, employment, working with children and vulnerable children and adults, data protection and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation, claims and breaches of relevant legislation; and
- reviewing correspondence with the Charity Commission and other relevant regulators including the company's legal advisors and insurers.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

## **Somerset Activity and Sports Partnership**

Independent Auditors' Report to the Trustees and Members

For the Year Ended 31 March 2021

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### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

### **Michelle Ferris BSc (Hons) FCA DChA**

Senior Statutory Auditor

for and on behalf of

Albert Goodman LLP

Chartered Accountants

Statutory Auditor

Goodwood House  
Blackbrook Park Avenue  
Taunton  
Somerset  
TA1 2PX

Date: 17<sup>th</sup> November 2021

**Somerset Activity and Sports Partnership**

Statement of Financial Activities (including an Income and Expenditure account)

For the Year Ended 31 March 2021

	Notes	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
<b>Income from:</b>							
Donations and legacies	2	163,480	196,318	<b>359,798</b>	17,083	272,513	<b>289,596</b>
Charitable activities	3	400,322	354,856	<b>755,178</b>	712,155	293,303	<b>1,005,458</b>
Investments	4	2,934	-	<b>2,934</b>	3,726	-	<b>3,726</b>
<b>Total income</b>		<b>566,736</b>	<b>551,174</b>	<b>1,117,910</b>	<b>732,964</b>	<b>565,816</b>	<b>1,298,780</b>
<b>Expenditure on:</b>							
Charitable activities	5	542,016	438,288	<b>980,304</b>	785,412	422,816	<b>1,208,228</b>
<b>Total expenditure</b>		<b>542,016</b>	<b>438,288</b>	<b>980,304</b>	<b>785,412</b>	<b>422,816</b>	<b>1,208,228</b>
Revaluation of investment		74,225	-	<b>74,225</b>	(28,205)	-	<b>(28,205)</b>
<b>Net income/(expenditure)</b>		<b>98,945</b>	<b>112,886</b>	<b>211,831</b>	<b>(80,653)</b>	<b>143,000</b>	<b>62,347</b>
Transfer between funds	13	18,485	(18,485)	-	23,837	(23,837)	-
<b>Other recognised gains/(losses)</b>							
Actuarial (losses)/gains on defined benefit pension schemes		(223,000)	-	<b>(223,000)</b>	208,000	-	<b>208,000</b>
<b>Net movement in funds for the year</b>		<b>(105,570)</b>	<b>94,401</b>	<b>(11,169)</b>	<b>151,184</b>	<b>119,163</b>	<b>270,347</b>
<b>Reconciliation of funds</b>							
Total funds brought forward		443,151	175,078	<b>618,229</b>	291,967	55,915	<b>347,882</b>
<b>Total funds carried forward</b>		<b>337,581</b>	<b>269,479</b>	<b>607,060</b>	<b>443,151</b>	<b>175,078</b>	<b>618,229</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities

**Somerset Activity and Sports Partnership- Company Registration Number: 05798066**

Balance Sheet

As at 31 March 2021

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		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	<b>Notes</b>		
<b>Fixed assets</b>			
Tangible fixed assets	9	37,323	43,276
Investments	10	366,792	290,383
		<hr/>	<hr/>
		404,115	333,659
		<hr/>	<hr/>
<b>Noncurrent assets</b>			
Debtors	11	66,000	66,000
<b>Current assets</b>			
Debtors	11	98,630	148,401
Cash at bank and in hand		1,009,858	767,455
		<hr/>	<hr/>
		1,174,488	981,856
<b>Liabilities:</b>			
Creditors: amounts falling due within one year	12	(212,543)	(200,286)
		<hr/>	<hr/>
<b>Net current assets</b>		895,945	715,570
		<hr/>	<hr/>
<b>Net assets excluding pension liabilities</b>		1,366,060	1,115,229
Defined benefit pension scheme liabilities	15	(759,000)	(497,000)
		<hr/>	<hr/>
<b>Total net assets including pension liabilities</b>		<b>607,060</b>	<b>618,229</b>
		<hr/> <hr/>	<hr/> <hr/>
<b>The funds of the charity:</b>			
Unrestricted funds:			
General funds		1,096,581	940,151
Designated funds		-	-
		<hr/>	<hr/>
Unrestricted funds excluding pension reserve		1,096,581	940,151
Pension reserve		(759,000)	(497,000)
		<hr/>	<hr/>
Total unrestricted funds	13	337,581	443,151
Restricted funds	13	269,479	175,078
		<hr/>	<hr/>
<b>Total charity funds</b>		<b>607,060</b>	<b>618,229</b>
		<hr/> <hr/>	<hr/> <hr/>

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**Somerset Activity and Sports Partnership- Company Registration Number: 05798066**

Balance Sheet (continued)

As at 31 March 2021

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The financial statements have been prepared and delivered in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The notes on pages 18 – 45 form part of these accounts.

Approved by the Board for issue on 4<sup>th</sup> November 2021 and signed on their behalf by:

**A Cockcroft**  
Trustee

**J Stafford**  
Trustee

**Somerset Activity and Sports Partnership**  
Statement of Cash Flows and Consolidated Statement of Cash Flows  
For the Year Ended 31 March 2021

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net income for the year		(11,169)	270,347
Adjustments to cash flows from non-cash items:			
Depreciation and amortisation	9	13,938	12,112
Finance income	4	(2,934)	(3,726)
Losses/(gains) on investments		(74,225)	28,205
Defined benefit pension scheme cost less contributions payable	15	39,000	48,000
Defined benefit pension scheme finance cost	15	223,000	(208,000)
		<u>187,610</u>	<u>146,938</u>
Working capital adjustments			
(Increase)/decrease in debtors	11	49,771	(77,890)
Increase/(decrease) in creditors	12	12,257	60,879
		<u>249,638</u>	<u>129,927</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	9	(7,985)	(20,502)
Interest received	4	2,934	3,726
Purchase of investments		(2,559)	(3,576)
Disposal of investments		375	600
		<u>(7,235)</u>	<u>(19,752)</u>
Net increase in cash and cash equivalents			
		<u>242,403</u>	<u>110,175</u>
Cash and cash equivalents at the beginning of the reporting period			
		<u>767,455</u>	<u>657,280</u>
Cash and cash equivalents at the end of the reporting period			
		<u>1,009,858</u>	<u>767,455</u>
Cash & Cash equivalents reconciliation:			
Cash at bank		<u>1,009,858</u>	<u>767,455</u>
Total cash & cash equivalents at the end of the reporting period			
		<u>1,009,858</u>	<u>767,455</u>

## **1 Accounting Policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

### **1.1 Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Somerset Activity and Sports Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s) and all amounts are presented in £ sterling.

The accounts are prepared for the company alone. The company has a dormant subsidiary, and consolidated accounts are not presented as the charity has taken advantage of the exemption provided by S405(2) of the Companies Act 2006 on the grounds of immateriality.

### **1.2 Legal status of the charity**

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

The company is incorporated in England and Wales and the company registered office is detailed on page 1, reference and administration details.

### **1.3 Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting when preparing the financial statements.

**1.4 Income**

Income from donations and legacies is recognised in the year in which they are receivable when there is evidence of entitlement, receipt is probable and the amount can be reliably measured. Where income has not been received for gift aid claims relating to donations received in the year, income is accrued.

Income from government grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Where funds are received in advance for a specified purpose, or there are conditions to be met that are not in the control of the charity and these are not purely administrative, the funds are deferred and recognised in the period to which they relate.

Where no conditions are attached to the grant income they are recognised within donations and legacies and where conditions relating to performance of services are attached, grant income is recognised in income from charitable activities within the Statement of Financial Activities.

Income from charitable activities includes grants provided for charitable activities, fees provided for courses and rent provided to other sporting organisations. Course fees are recognised at the point the amount becomes non-refundable, which is either the date of booking or date of the course, depending on the individual item. Rent is recognised when due.

Income from other trading activities, including course income, is included in the period in which the charity is entitled to receipt, it is probable that economic benefits will flow to the entity and the amount can be reliably measured.

**1.5 Interest receivable/ Investment income**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Investment income is recognised at the point it is unconditionally due to the charity.

**1.6 Realised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later). Realised and unrealised gains are not separated in the Statement of Financial Activities.

**1.7 Expenditure**

Resources expended are recognised on the accruals basis to match the period in which the expenditure was incurred.

Charitable activity expenditure comprises costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and costs of an indirect nature necessary to support them. Grants payable are at the discretion of the Trustees. Governance costs are those costs associated with the governance arrangements of the charity and relate to general running of the charity as opposed to those costs associated with charitable activities.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2021

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### 1.8 Operating leases

The trust classifies the lease of properties as operating leases as title remains with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

### 1.9 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of Trust.

Restricted funds are from donations and grants in which the donor or funder has specified are to be solely used for particular areas of the Trust's work or for specific projects being undertaken by the Trust.

### 1.10 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures and fittings	15% reducing balance
Office equipment	3 years straight line
Plant and machinery	15% reducing balance

### 1.11 Fixed asset investments

Investments are recognised initially at fair value which is normally the transaction price (but excludes any transaction costs). Subsequently, investments are held at market value, with all realised and unrealised gains and losses passing through the SOFA.

### 1.12 Debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due to according to the original terms of the receivables.

Other debtors comprise amounts due from funders, prepayments and accrued income. Amounts due from funders are recognised when the charity is entitled to the money, prepayments arise from the payments for services prior to benefit from those services, and accrued income is amounts due for services provided, recognised at the point of provision of the services.

Where amounts are due but unable to be received in the next 12 months, they are accounted for as non-current. In the current year this is in relation to a bond provided against the pension liability.

### 1.13 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.14 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.15 Defined contribution pension**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the Company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as staff pension expense through the profit and loss when they are due.

**1.16 Defined benefit pension obligation**

Certain employees of the charity are members of the Local Government Pension Schemes (LGPS) managed by Somerset County Council.

These are funded defined benefit schemes where the assets are held separately from those of the charity in separate Trustee administered funds. Typically defined benefit plans define an amount of pension benefit that an employee will receive on retirement, usually dependent on one of more factors such as age, years of service and compensation.

The liability recognised in the Balance Sheet in respect of defined benefit pension plans is the present value of the defined benefit obligation at the reporting date minus the fair value of the plan assets. The defined benefit obligation is measured using the projected unit credit method. The present value of the defined benefit obligation is determined by discounting the estimated future payments by reference to market yields at the reporting date on high-quality corporate bonds that are denominated in the currency in which the benefits will be paid, and that have terms to maturity approximating to the terms of the related pension liability.

Actuarial gains and losses are recognised immediately in other gains and losses.

The net liability in the schemes at the date of the transfer of the employees from the respective councils is shown as a separate item in the Statement of Financial Activities.

**1.17 Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

**1.17 Critical accounting estimates and areas of judgement (cont.)**

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include discount rate. Any changes in these assumptions, which are disclosed in note 15, will impact the carrying amount of the pension liability.

**1.18 Taxation**

As a registered charity, the company is not liable to corporation tax or capital gains tax to the extent that its income and gains are applicable to charitable purposes only. Value Added Tax (VAT) is partially recoverable by the company. Any irrecoverable VAT is added to the relevant cost and charged as an expense in the Statement of Financial Activities.

**1.19 Covid-19**

The Trustees have considered the implication of the Covid-19 pandemic on the operations of the charity. The charity has been able to continue to deliver a number of its charitable services, although some have been curtailed by the pandemic. A slight reduction in income has been forecast however there are sufficient reserves to cover the temporary reduction. Taking into account all reasonable circumstances, the trustees believe that the charity remains a going concern and no adjustments to the accounts are necessary.

**1.20 Financial Instruments**

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and liabilities of the charity and their measurements are as follows:

Financial assets – trade, other debtors and the pension bond are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 18. Investment portfolios are basic financial instruments measured at fair value through the income and expenditure account. Prepayments are not financial instruments.

Cash at bank and deposit accounts– is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 18. Taxation and social security and the LGPS are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

**2 Donations and legacies**

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Other grant funding	23,898	196,318	220,216	16,580	272,513	289,093
Swim award sales	58	-	58	503	-	503
<b>Exceptional government funding</b>						
Coronavirus JRS grant	128,024	-	128,024	-	-	-
Other Covid grants	11,500	-	11,500	-	-	-
	163,480	196,318	359,798	17,083	272,513	289,596
	163,480	196,318	359,798	17,083	272,513	289,596

**3 Income from charitable activities**

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
<b>Fees for services and grants</b>						
Sports and other activities	182,230	-	182,230	422,253	-	422,253
Rent	17,618	-	17,618	18,446	-	18,446
Sports England	192,500	354,856	547,356	191,900	293,303	485,203
Gym membership and classes	7,974	-	7,974	79,556	-	79,556
	400,322	354,856	755,178	712,155	293,303	1,005,458
	400,322	354,856	755,178	712,155	293,303	1,005,458

**4 Investment income**

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
Investment income	2,934	-	2,934	3,726	-	3,726
	2,934	-	2,934	3,726	-	3,726
	2,934	-	2,934	3,726	-	3,726

## Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2021

### 5 Expenditure

	Unres- tricted funds £	Res- tricted funds £	2021 Total £	Unres- tricted funds £	Res- tricted funds £	2020 Total £
<b>Charitable activities</b>						
Wages and salaries	330,062	359,170	689,232	365,653	284,559	650,212
Other staff costs	2,385	9,630	12,015	3,150	8,389	11,539
Office costs	53,406	17,729	71,135	84,244	7,910	92,154
Administration costs	43,331	9,312	52,643	78,838	23,832	102,670
Direct project costs	45,637	42,086	87,723	168,367	96,659	265,026
Legal and professional	10,849	300	11,149	18,315	1,330	19,645
Finance costs	3,408	61	3,469	6,733	137	6,870
Depreciation	13,938	-	13,938	12,112	-	12,112
Pension service costs	39,000	-	39,000	48,000	-	48,000
	542,016	438,288	980,304	785,412	422,816	1,208,228

	Active Communities £	Active Child- ren & Young People £	Active Adults £	Active Workforce £	Active Environ- ments £	Central costs £	2021 Total £
<b>Expenditure by activity (2021):</b>							
Wages and salaries	193,130	231,192	51,998	38,562	-	174,350	689,232
Other staff costs	8,090	2,240	477	1,040	-	168	12,015
Office costs	7,563	11,135	2,023	109	-	50,305	71,135
Administration costs	5,026	4,679	402	1,455	-	41,081	52,643
Direct project costs	21,353	54,687	8,061	3,580	-	42	87,723
Legal and professional	-	-	-	300	-	10,849	11,149
Finance costs	58	572	1,877	3	-	959	3,469
Depreciation	-	-	-	-	-	13,938	13,938
Pension service costs	-	-	-	-	-	39,000	39,000
	235,220	304,505	64,838	45,049	-	330,692	980,304

**Somerset Activity and Sports Partnership**

Notes to the Financial Statements

For the Year Ended 31 March 2021

**5 Expenditure (cont.)**

	<b>Active Communities</b>	<b>Active Child- ren &amp; Young People</b>	<b>Active Adults</b>	<b>Active Workforce</b>	<b>Active Environ- ments</b>	<b>Central costs</b>	<b>2020 Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expenditure by activity (2020):</b>							
Wages and salaries	121,173	231,102	82,902	55,523	-	159,512	650,212
Other staff costs	1,460	5,124	326	4,876	-	(247)	11,539
Office costs	6,783	29,342	3,343	208	-	52,478	92,154
Administration costs	13,844	34,472	605	1,789	-	51,960	102,670
Direct project costs	43,671	171,328	34,523	17,632	5,000	(7,128)	265,026
Legal and professional	240	1,330	-	2,030	-	16,045	19,645
Finance costs	121	1,207	3,811	56	-	1,675	6,870
Depreciation	-	-	-	-	-	12,112	12,112
Pension service costs	-	-	-	-	-	48,000	48,000
	<b>187,292</b>	<b>473,905</b>	<b>125,510</b>	<b>82,114</b>	<b>5,000</b>	<b>334,407</b>	<b>1,208,228</b>

**Somerset Activity and Sports Partnership**

Notes to the Financial Statements

For the Year Ended 31 March 2021

**6 Income and expenditure by public investor - 2021**

	<b>Sport England</b>	<b>Local Authority</b>	<b>Other Public Sector</b>	<b>Non-public income</b>	<b>Total 2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Revenue grants	547,356	80,189	114,270	25,757	767,572
Exceptional Government grants	-	139,524	-	-	139,524
Capital grants	-	-	-	-	-
Membership income	-	-	-	3,435	3,435
Sponsorship income	-	-	-	-	-
Other income	-	17,300	9,837	180,242	207,379
<b>Total income</b>	<b>547,356</b>	<b>237,013</b>	<b>124,107</b>	<b>209,434</b>	<b>1,117,910</b>
Active Communities	69,446	44,185	121,589	-	235,220
Active Children & Young People	204,736	41,238	-	58,531	304,505
Active Adults	-	33,734	-	31,104	64,838
Active Workforce	45,049	-	-	-	45,049
Active Environments	-	-	-	-	-
Core costs	231,448	45,347	-	53,897	330,692
<b>Total expenditure</b>	<b>550,679</b>	<b>164,504</b>	<b>121,589</b>	<b>143,532</b>	<b>980,304</b>
<b>Net income</b>	<b>(3,323)</b>	<b>72,509</b>	<b>2,518</b>	<b>65,902</b>	<b>137,606</b>

**6 Income and expenditure by public investor - 2020**

	Sport England £	Local Authority £	Other Public Sector £	Non-public income £	Total 2020 £
Revenue grants	485,203	193,552	100,998	5,242	784,995
Capital grants	-	-	-	-	-
Membership income	-	-	-	68,964	68,964
Sponsorship income	-	-	-	-	-
Other income	-	38,626	275	405,920	444,821
<b>Total income</b>	<b>485,203</b>	<b>232,178</b>	<b>101,273</b>	<b>480,126</b>	<b>1,298,780</b>
Active Communities	10,166	14,045	78,527	84,554	187,292
Active Children & Young People	177,307	-	-	296,598	473,905
Active Adults	-	-	-	125,510	125,510
Active Workforce	76,202	-	-	5,912	82,114
Active Environments	-	5,000	-	-	5,000
Core costs	298,446	-	-	35,961	334,407
<b>Total expenditure</b>	<b>562,121</b>	<b>19,045</b>	<b>78,527</b>	<b>548,535</b>	<b>1,208,228</b>
<b>Net income</b>	<b>(76,918)</b>	<b>213,133</b>	<b>22,746</b>	<b>(68,409)</b>	<b>90,552</b>

Amounts received from government grants are as listed above. There are no unfulfilled conditions or other contingencies attached to grants that have been recognised in income and the charity has not benefitted directly from other forms of government assistance.

**7 Net income/ (expenditure) for the year**

This is stated after charging

	Total 2021 £	Total 2020 £
Depreciation of owned assets	13,938	12,112
Operating lease expenses	37,715	5,674
Auditors' remuneration for:		
Current auditors		
- Audit services	5,680	6,900
- Other services	1,259	1,013

## Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2021

### 8 Employees

#### Number of employees

The average monthly head count was during the year was as follows:

	2021	2020
Office staff	2	2
Projects staff	63	96
	<u>65</u>	<u>98</u>

Employment costs	2021	2020
	£	£
Wages and salaries	621,220	581,346
Social security costs	45,000	40,191
Other pension costs	23,012	28,675
	<u>689,232</u>	<u>650,212</u>

The number of employees whose annual emoluments were £60,000 or more were:

	2021	2020
	number	number
£60,000 - £70,000	<u>1</u>	<u>1</u>

The employee is member of the defined benefit pension scheme, into which contributions of £2,581 (2020: £12,086) were made.

During the year, total costs of £2,672 were paid in respect of two employee redundancies and has been included with the wages and salaries costs. The amounts were full and final with no outstanding amounts at the balance sheet date.

None of the Trustee Directors (or any persons connected with them) received any remuneration during the current or prior year. No (2020: one) Trustees Director were reimbursed travelling expenses (2020: £101).

Key management personnel comprises of the Chief Executive Officer, the Office Manager, the Finance Officer and the Senior Operations Manager (from April 2020). The total employee benefits (includes gross pay, employer pension and employer national insurance) of the key management personnel of the charity were £167,511 (2020: £128,617).

## 8 Employees (cont.)

### Pension costs

The company operates both defined benefit and defined contribution pension schemes.

The charge to the Statement of Financial Activities for the year is shown above.

Contributions totalling £2,372 (2020 - £3,473) were payable to the schemes at the end of the year and are included in creditors. Further details of the defined benefit scheme are given in note 15.

## 9 Tangible fixed assets

	Office equipment £	Fixtures & Fittings £	Plant & Machinery £	Total £
<b>Cost</b>				
At 1 April 2020	39,669	52,661	415	92,745
Additions	7,985	-	-	7,985
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	47,654	52,661	415	100,730
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
At 1 April 2020	26,002	23,123	344	49,469
Charge for the year	9,496	4,431	11	13,938
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	35,498	27,554	355	63,407
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net book value</b>				
At 31 March 2021	12,156	25,107	60	37,323
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	13,667	29,538	71	43,276
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

## 10 Investments

	Total 2021 £	Total 2020 £
Shares in subsidiary undertaking	3	3
Listed Shares	366,414	289,630
Cash held by investment manager	375	750
	<hr/>	<hr/>
	366,792	290,383
	<hr/> <hr/>	<hr/> <hr/>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2021

### 10 Investments (cont.)

<b>Listed Shares</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Market Value</b>		
At 1 April 2020	289,630	314,709
Additions	2,934	3,726
Disposals	(375)	(600)
Net gain / (loss) on revaluation	74,225	(28,205)
	<hr/>	<hr/>
Market value as at 31 March 2021	<u>366,414</u>	<u>289,630</u>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Historical cost</b>		
At 1 April 2020	305,761	302,596
Additions	2,934	3,726
Disposals	(312)	(561)
	<hr/>	<hr/>
At 31 March 2021	<u>308,383</u>	<u>305,761</u>

### Shares in subsidiary undertaking

SASP Social Enterprises Limited (company no 08869128) was incorporated on 30 January 2014. It is a wholly owned trading subsidiary of Somerset Activity and Sports Partnership. The parent charity holds 100% of the issued share capital and 100% of the voting rights of the subsidiary trading company. The company became dormant on 31 July 2017 and transferred its trade and assets to the parent, Somerset Activity and Sports Partnership.

The profit for the year was £nil (2020: £nil) and the balance sheet total was £3 (2020: £3).

## 11 Debtors

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due in less than one year</b>		
Trade debtors	25,969	49,397
Other debtors	2,512	-
Prepayments and accrued income	70,149	99,004
	<u>98,630</u>	<u>148,401</u>
<b>Amounts falling due in more than one year</b>		
Pension bond	66,000	66,000
	<u>66,000</u>	<u>66,000</u>

## 12 Creditors: Amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	39,193	27,668
Other creditors and deferred income	36,276	121,799
Accruals	21,443	36,283
Taxation and social security	13,294	14,533
Amounts owed to group undertakings	3	3
Amounts held on behalf of external funders	102,334	-
	<u>212,543</u>	<u>200,286</u>

### Deferred income

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred income at 1 April 2020	116,172	71,375
Released from previous years	(116,172)	(71,375)
Resources deferred in the year	33,690	116,172
	<u>33,690</u>	<u>116,172</u>
Deferred income at 31 March 2021	<u>33,690</u>	<u>116,172</u>

Income is deferred where funding has been received for a specific time frame which is not yet met, or subject to conditions that are not in the charity's control. This is comprised of amounts from Sport England, local government and LTA Tennis.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2021

### 13 Summary of movement in funds – 2021

	Opening balance £	Income £	Expenditure £	Transfers/ revaluation £	Closing balance £
<b>Unrestricted funds</b>					
General	940,151	566,736	(503,016)	92,710	1,096,581
Pension fund	(497,000)	-	(39,000)	(223,000)	(759,000)
	443,151	566,736	(542,016)	(130,290)	337,581
<b>Restricted funds</b>					
Sport England	41,301	354,855	(288,890)	(30,105)	77,161
Children in Need 2017-3162/SW	2,394	7,668	(5,118)	-	4,944
Children in Need - Diversionary Activities	-	32,366	(32,853)	-	(487)
HPC - West Somerset DC CIM fund	(985)	29,627	(9,290)	-	19,352
SCC Move More Project	1,914	-	-	-	1,914
SCC Jump Start	60,529	12,258	(5,197)	-	67,590
SCC Disability Days	-	2,161	(11,538)	9,377	-
SCC Active Workforce	-	3,996	(2,901)	-	1,095
SCC Holiday Activity Fund	-	3,573	(3,573)	-	-
SCC Mental Health Grant	-	10,000	-	-	10,000
SCC Collaborative County	25,000	-	-	-	25,000
Avon and Somerset Police - Adult					
Community Resilience	5,523	-	-	-	5,523
SCC Revive Burnham	2,500	7,500	(3,820)	-	6,180
SW Health Science Network	5,000	-	-	-	5,000
Avon and Somerset Police - Children's					
Community Resilience	13,000	-	(13,000)	-	-
Avon and Somerset Police - Jump start	-	19,920	(19,920)	7,281	7,281
SCC We are Undefeatable	15,000	-	-	-	15,000
SCC Walking football	3,902	-	-	-	3,902
Somerset Community Foundation - Love to					
Pedal	-	21,434	(4,800)	-	16,634
Pluss - Revive	-	45,816	(37,388)	(5,038)	3,390
	175,078	551,174	(438,288)	(18,485)	269,479
	<b>618,229</b>	<b>1,117,910</b>	<b>(980,304)</b>	<b>(148,775)</b>	<b>607,060</b>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2021

### Summary of movement in funds – 2020

	Opening balance £	Income £	Expenditure £	Transfers/ revaluation	Closing balance £
<b>Unrestricted funds</b>					
General	948,967	732,964	(737,412)	(4,368)	940,151
Pension fund	(657,000)	-	(48,000)	208,000	(497,000)
	<u>291,967</u>	<u>732,964</u>	<u>(785,412)</u>	<u>203,632</u>	<u>443,151</u>
<b>Restricted funds</b>					
Sport England	29,096	293,153	(250,285)	(30,663)	41,301
Children in Need 2017-3162/SW	3,766	7,668	(9,040)	-	2,394
Children in Need - Diversionary Activities	7,024	33,217	(40,241)	-	-
HPC - West Somerset DC CIM fund	(712)	39,790	(45,181)	5,118	(985)
Sedgemoor DC Boccia Equipment	-	-	-	-	-
SDC- Serious organised crime	5,115	-	(5,115)	-	-
SCC Well Women Yeovil	1,711	-	-	(1,711)	-
SCC Well Women Bridgwater	1,711	-	-	(1,711)	-
SCC 30:30 Schools Project	6,290	-	-	(6,290)	-
SCC Children & Family Worker	-	-	-	-	-
SCC PATH Consultation Project	-	-	-	-	-
SCC Move More Project	1,914	-	-	-	1,914
SCC Jump Start	-	65,783	(5,254)	-	60,529
SCC Disability Days	-	1,906	(27,871)	25,965	-
SCC Acitive Workforce	-	2,854	(2,854)	-	-
SCC Foxes	-	9,545	-	(9,545)	-
SCC Mental Health Grant	-	5,000	-	(5,000)	-
SCC Collaborative County	-	25,000	-	-	25,000
Avon and Somerset Police - Adult					
Community Resilience	-	26,400	(20,877)	-	5,523
SCC revive Burnham	-	2,500	-	-	2,500
SW Health Science Network	-	5,000	-	-	5,000
Avon and Somerset Police - Children's					
Community Resilience	-	13,000	-	-	13,000
SCC We are Undefeatable	-	15,000	-	-	15,000
SCC Walking football	-	20,000	(16,098)	-	3,902
	<u>55,915</u>	<u>565,816</u>	<u>(422,816)</u>	<u>(23,837)</u>	<u>175,078</u>
	<u><b>347,882</b></u>	<u><b>1,298,780</b></u>	<u><b>(1,208,228)</b></u>	<u><b>179,795</b></u>	<u><b>618,229</b></u>

**13 Summary of movement in funds (cont.)**

- Sport England is funding received from Sport England for the strategic and operational work around ensuring the physical activity agenda is embedded into the Somerset system for the benefit of young people and adults. The funds will be spent embedding physical activity and sport into schools, clubs, communities and workplaces for the physical, mental, social and community benefits that it can bring with a particularly focus on those who are not active enough for their health.
- Children in Need 2017-3162/SW is funding from Children in Need. Funds are used to create opportunities for disabled children and their siblings to participate in physical activities and sport together creating family experiences and providing much needed opportunities for disabled children and young people to be active together.
- Children in Need – Diversionary Activities is funding from Children in Need. Funds are for a weekly sport and activity club in Bridgwater and Taunton to engage young people aged 10 – 14 years targeted by schools and / or the police who are at risk of exclusion or have more chaotic lives in regular activity. The clubs will have a focus on positive outcomes for young people and work with them to achieve this.
- HPC – West Somerset DC CIM fund is funding received from West Somerset District Council (now Somerset West and Taunton), via the Hinkley Point C Community Impact Mitigation fund. Funds are to activate parks and green spaces in communities which have been affected by the Hinkley build. This is to provide weekly local, affordable and good quality health and fitness provision on communities doorsteps.
- Sedgemoor DC Boccia Equipment is funding from Sedgemoor District Council for the provision of boccia equipment for older and disabled people to participate in this strategic game in their local area.
- SDC – Serious Organised Crime is funding from Sedgemoor District Council and used to create a weekly sport and activity club in the Burnham area for young people who are struggling with school attendance. It has also helped look at family engagement at the early years stage.
- SCC – Well Women Yeovil is funding from Somerset County Council for the provision of two courses in Yeovil focusing on using physical activity as a boost to mental health for women. Women are targeted by primary care who they think can benefit from participation in this programme with a focus on those of menopausal age.
- SCC – Well Women Bridgwater is funding from Somerset County Council for the provision of two courses in Bridgwater focusing on using physical activity as a boost to mental health for women. Women are targeted by primary care who they think can benefit from participation in this programme with a focus on those of menopausal age.
- SCC – 30:30 Schools Project is funding from Somerset County Council. Funds are being used to look at innovative ways in which schools can decrease their sedentary lessons across the school curriculum, not just in PE. An MSc student from University of Exeter has been employed to carry out this robust research.
- SCC – Children & Family Worker is funding from Somerset County Council for the employment of a Children and Family Worker to deliver physical activity intervention to early years, primary aged children and their families.
- SCC – PATH Consultation Project is funding from Somerset County Council for consultation groups with people from 5 identified communities / demographics to understand the barriers and opportunities to promote physical activity with people that are inactive.
- SCC – Move More Project is funding from Somerset County Council for the creation and delivery of a training resource designed to help people understand the benefits of being more physically active and how to help with behaviour change with others to encourage them to also think about being more active.
- SCC Jump start – sports mentors for vulnerable children to support positive sport and activities and relationships outside of family and home. The outcomes are around engagement of those children who find staying in school difficult, are at risk of exploitation and often have multiple Adverse Childhood Experiences.
- SCC Disability days – providing healthy lifestyle awareness for people with a disability.

### **13 Summary of movement in funds (cont.)**

- SCC Foxes – providing positive physical activity for disabled people in West Somerset.
- SCC Mental Health – providing intervention using sport clubs to help support men’s mental health.
- SCC Collaborative County – supporting collaborative projects across Somerset that help organisations work together to achieve physical activity and healthy lifestyle interventions.
- Avon and Somerset Police -Adult Community Resilience – supporting a sports mentor for the Sedgemoor area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- SCC Revive Burnham - supporting a sports mentor for the Burnham area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- SCC Health and Science Network - supporting a sports mentor for the Taunton area to support those with drug and alcohol misuse issues or complex mental health issues through positive engagement in physical activity.
- Avon and Somerset Police - Children’s community resilience - sports mentor for vulnerable children to support positive sport and activities and relationships outside of family and home. The outcomes are around engagement of those children who find staying in school difficult, are at risk of exploitation and often have multiple Adverse Childhood Experiences.
- SCC We are undefeatable - to amplify and land the WAU campaign in West Somerset.
- SCC Walking football - to provide walking football in the West Somerset area and support older peoples mental health.
- SCC Active Workforce - to engage workplaces across Somerset to support them to change their culture to being positive about activity through the provision of campaign material, equipment, training and further opportunities for staff.
- SCC Holiday Activity Fund - to co-ordinate and manage the provision of enriching activities and healthy food to eligible children in Somerset during the school holidays.
- Avon and Somerset Police – Jump start - to provide positive activities for children with complex needs who are known to the police or at risk of anti social behaviour or other criminal activity.
- Somerset Community Foundation – Love to Pedal - to provide a static cycling intervention for older people to stay active while shielding in care homes.
- Pluss – Revive - to provide staffing to support those with drug and alcohol misuse issues and/or complex mental health through positive engagement in physical activity.

#### 14 Analysis of assets between funds

	Fixed assets £	Non- current assets £	Net current assets £	Creditors more than one year £	2021 Total £
Unrestricted funds	404,115	66,000	626,466	-	1,096,581
Restricted funds	-	-	269,479	-	269,479
Pension reserve	-	-	-	(759,000)	(759,000)
<b>As at 31 March 2021</b>	<b>404,115</b>	<b>66,000</b>	<b>895,945</b>	<b>(759,000)</b>	<b>607,060</b>

	Fixed assets £	Non- current assets £	Net current assets £	Creditors more than one year £	2020 Total £
Unrestricted funds	333,659	66,000	540,492	-	940,151
Restricted funds	-	-	175,078	-	175,078
Pension reserve	-	-	-	(497,000)	(497,000)
<b>As at 31 March 2020</b>	<b>333,659</b>	<b>66,000</b>	<b>715,570</b>	<b>(497,000)</b>	<b>618,229</b>

#### 15 Pension commitments

The majority of the charity's employees are part of a defined contribution pension scheme. Contributions for this scheme are recognised as a cost when made in accordance with note 1.15 and there are therefore no liabilities other than contributions that remain outstanding at the year end as disclosed in note 10.

A small number of the charity's employees belong to the Local Government Pension Scheme (LGPS) managed by Somerset County Council ("SCC").

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest full actuarial valuation was performed at 31 March 2019 and has been used by the actuary in valuing the pension liability at 31 March 2021.

At the year end there were no outstanding contributions due to the scheme.

The scheme is a funded defined benefit pension scheme, with assets held in separate Trustee-administrated funds. The total contributions made for the year ended 31 March 2021 were £17,000, of which employer's contributions totalled £7,000 and employees' contributions totalled £10,000. The current employer contribution rate for future years is 3.7%.

## Somerset Activity and Sports Partnership

Notes to the Financial Statements

For the Year Ended 31 March 2021

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### 15 Pension commitments (cont.)

#### Summary of net pension liability as at 31 March 2021:

	<b>2021</b>	<b>2020</b>
	<b>£'000</b>	<b>£'000</b>
Present value of defined benefit obligations	(2,171)	(1,613)
Fair value of share of scheme assets	1,412	1,116
	<hr/>	<hr/>
Deficit in the scheme	(759)	(497)
Indemnity provided	-	-
	<hr/>	<hr/>
Net pension liability	<u>(759)</u>	<u>(497)</u>

#### Principal actuarial assumptions

The current mortality assumptions include sufficient allowance for the future improvements in mortality rates.

	<b>2021</b>	<b>2020</b>
Salary increases	3.85%	2.85%
Pension increases	2.85%	1.85%
Discount rate	2.05%	2.35%
CPI increases	2.85%	2.65%
RPI increases	2.55%	1.85%

The assumed life expectations on retirement age 65 are:

	<b>2021</b>	<b>2020</b>
<i>Retiring today</i>		
Males	23.1	23.3
Females	24.6	24.7
<i>Retiring in 20 years</i>		
Males	24.4	24.7
Females	26.0	26.2

## 15 Pension commitments (cont.)

The Trust's share of the assets and liabilities in the Somerset County Council Pension Fund are as follows:

	2021		2020	
	Fair value £'000	% of total scheme assets	Fair value £'000	% of total scheme assets
Equities	1,020	72%	753	67%
Gilts	79	6%	73	7%
Other bonds	133	9%	112	10%
Property	95	7%	106	9%
Cash	85	6%	72	6%
	<hr/>		<hr/>	
Total market value of assets	1,412	100%	1,116	100%
Present value of scheme liabilities - funded	(2,171)		(1,613)	
	<hr/>		<hr/>	
Deficit in the scheme	(759)		(497)	
	<hr/>		<hr/>	

The total return on fund assets was (£302,000).

**Amounts recognised in the statement of financial activities are as follows:**

	2021 £'000	2020 £'000
Current service cost (net of employee contributions)	(33)	(48)
Net interest cost	(12)	(16)
Administration expenses	(1)	(1)
	<hr/>	<hr/>
<b>Total</b>	<b>(46)</b>	<b>(65)</b>
	<hr/> <hr/>	<hr/> <hr/>

**15 Pension commitments (cont.)**

**Movements in the present value of defined benefit obligations were as follows:**

	<b>2021</b>	<b>2020</b>
	<b>£'000</b>	<b>£'000</b>
<b>At 1 April 2020</b>	(1,613)	(1,910)
Current service cost	(33)	(36)
Interest cost	(38)	(46)
Estimated benefits paid	22	77
Employee contributions	(10)	(20)
Actuarial gains/(losses)	(517)	200
Experience gain on defined benefit obligation	18	122
	<hr/>	<hr/>
<b>At 31 March 2021</b>	<b>(2,171)</b>	<b>(1,613)</b>
	<hr/> <hr/>	<hr/> <hr/>

**Movements in the fair value of the charity's share of scheme assets were as follows:**

	<b>2021</b>	<b>2020</b>
	<b>£'000</b>	<b>£'000</b>
<b>At 1 April 2020</b>	1,116	1,253
Interest income	26	30
Expected return on Fund assets	276	(102)
Employer contributions	7	17
Employee contributions	10	8
Estimated benefits paid	(22)	(77)
Actuarial gains/(losses)	-	(12)
Administrative expenses	(1)	(1)
	<hr/>	<hr/>
<b>At 31 March 2021</b>	<b>1,412</b>	<b>1,116</b>
	<hr/> <hr/>	<hr/> <hr/>

## Somerset Activity and Sports Partnership

Notes to the Financial Statements  
For the Year Ended 31 March 2021

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### 16 Obligations under leases

Operating leases-

The total future minimum rentals payable under non-cancellable operating leases funded by unrestricted funds are as follows:

	2021	2020
	£	£
<b>Land and property:</b>		
Operating lease which expire:		
Within one year	39,616	-
<b>Other:</b>		
Operating lease which expire:		
Within one year	3,227	5,675
Within two and five years	3,838	5,841
	<u>46,681</u>	<u>11,516</u>
	<u><u>46,681</u></u>	<u><u>11,516</u></u>

### 17 Related party transactions

There were no other related party transactions other than with members of the group (2020: none).

Transactions with trustees are disclosed in note 8.

**Somerset Activity and Sports Partnership**

Notes to the Financial Statements

For the Year Ended 31 March 2021

**18 Financial instruments****Categorisation of financial instruments**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Financial assets measured at fair value through income and expenditure account	366,417	289,633
Financial assets that are debt instruments measured at amortised cost	1,158,348	971,984
	<u>1,524,765</u>	<u>1,261,617</u>
Financial liabilities measured at amortised cost	162,970	63,951
	<u>162,970</u>	<u>63,951</u>

**Item of income, expenditure, gain and loss**

	<b>Income</b>	<b>Expense</b>	<b>Net gains</b>	<b>Net losses</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>2021</b>				
Financial assets measured at fair value through income and expenditure account	2,934	-	73,850	-
	<u>2,934</u>	<u>-</u>	<u>73,850</u>	<u>-</u>
<b>2020</b>				
Financial assets measured at fair value through income and expenditure account	3,726	-	-	(28,205)
	<u>3,726</u>	<u>-</u>	<u>-</u>	<u>(28,205)</u>