

Company registration number: 05939049

Charity registration number: 1118893

Nottingham Children, Young People and Their Families Project Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2021

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 14

Reference and Administrative Details

Trustees	Lisa Bamford
	Coleen Francis
	Nyran Roberts
	Kath Andrew
Charity Registration Number	1118893
Company Registration Number	05939049
Registered Office	11 The Crescent Woodthorpe Nottingham NG5 4FX

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Lisa Bamford
	Coleen Francis
	Nyran Roberts
	Kath Andrew

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 1/5/06. It has no share capital and the liability of each member in the event of winding-up is limited to £0.01.

Recruitment and appointment of trustees

Once the need for new trustees is identified the existing trustees agree what skills, experience and knowledge are needed, and write it down in the form of a short job description and person specification. The trustees then agree responsibilities and a process for recruitment; taking care to comply with any specific requirements set out in the governing document. The trustees consider the best methods of attracting a diverse range of candidates with the skills the charity needs. Short-listing and interviews take place against agreed criteria. Interviews are carried out by a small panel of trustees, and each candidate is asked similar questions to ensure a fair and objective approach. Notes are kept of each interview. Preferred candidates are identified and invited to join the trustees, subject to references, formal vetting and approval by the full trustee board. The trustees check that the candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case. Candidates are asked to consider and declare any existing or potential conflicts of interest. Trustees seek any appropriate checks from the Disclosure and Barring Service.

In the light of the checks and declarations, trustees go ahead and formalise the appointment of new trustees.

Major risks and management of those risks

Funding

Ongoing cuts and increased demand for funding continues to pose financial risks across the voluntary sector. To minimise these risks CYF continues to build our reserves, has secured the services of a fundraiser with 15 years experience, diversifying its income streams and maximises and pools existing resources.

Objectives and activities

Objects and aims

The principle object of the charity is to enhance the development and relieve the poverty of young people between the ages of 0 and 25 years and their families in Nottingham.

Trustees' Report

Objectives, strategies and activities

CYF enables some of the most marginalised children and young people in Nottingham to be able to make incredible differences to their own and their community's lives and futures. Through innovative and dynamic youth led projects, which provide new and exciting opportunities which develop life and social skills and provide a place of safety.

CYF delivers projects and services that address local issues and are lead and delivered by local people embedding CYF's 14+ years of learning in the community so that it can grow and have a lasting impact.

Public benefit

Through the development of critical skills, community leaders and community cohesion.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

During this period we are delighted to have secured funding for and employed our part-time Creative Lead Nick Stezz who will start in November 2021. Nick has lived and worked in the local community for over 30 years and has a wealth of experience of creative youth and community work.

We are excited to have secured funding to employ 3 young people at risk of long-term unemployment through the Governments Kickstarter scheme and they will be working with us on a series of projects including a spoken word mental health journal and a project exploring St. Ann's as a home of artists.

We have also secured a new office from which we now work. Thanks to Circle of Light we are now based in the creative hub of Fishergate Point and are grateful to have the space which includes access to an activity space and recording studio.

We are also incredibly grateful to a private donor who has made it possible for CYF to access the services of an education consultant who is working with us to maximise the educational impact of our work.

Policy on reserves

CYF is currently working to develop a reserves policy that will enable us to build free reserves that will enable 6 months of full delivery.

Trustees' Report

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Nottingham Children, Young People and Their Families Project Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations. The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

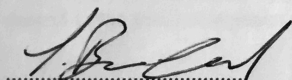
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 3/2/22 and signed on its behalf by:



.....
Lisa Bamford
Trustee

Independent Examiner's Report to the trustees of Nottingham Children, Young People and Their Families Project Ltd

Independent examiner's report to the trustees of Nottingham Children, Young People and Their Families Project Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 September 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

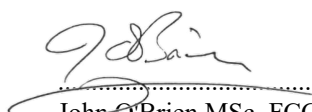
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 4/2/2022

Statement of Financial Activities for the Year Ended 30 September 2021
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	1,721	-	1,721	1,650
Charitable activities	3	1,658	23,416	25,074	8,755
Total income		3,379	23,416	26,795	10,405
Expenditure on:					
Charitable activities	5	(2,032)	(17,774)	(19,806)	(4,328)
Total expenditure		(2,032)	(17,774)	(19,806)	(4,328)
Net income		1,347	5,642	6,989	6,077
Net movement in funds		1,347	5,642	6,989	6,077
Reconciliation of funds					
Total funds brought forward		3,041	14,607	17,648	11,571
Total funds carried forward	8	4,388	20,249	24,637	17,648
The funds breakdown for the period is shown in note 8.					

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	1,650	-	1,650
Charitable activities	3	-	8,755	8,755
Total income		1,650	8,755	10,405
Expenditure on:				
Charitable activities	5	(840)	(3,488)	(4,328)
Total expenditure		(840)	(3,488)	(4,328)
Net income		810	5,267	6,077
Net movement in funds		810	5,267	6,077
Reconciliation of funds				
Total funds brought forward		2,231	9,340	11,571
Total funds carried forward	8	3,041	14,607	17,648

The notes on pages 8 to 14 form an integral part of these financial statements.

(Registration number: 05939049)
Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
Current assets			
Debtors	6	4,699	8,755
Cash at bank and in hand		<u>20,778</u>	<u>9,733</u>
		25,477	18,488
Creditors: Amounts falling due within one year	7	<u>(840)</u>	<u>(840)</u>
Net assets		<u>24,637</u>	<u>17,648</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	8	20,249	14,607
Unrestricted income funds			
Unrestricted funds		<u>4,388</u>	<u>3,041</u>
Total funds	8	<u>24,637</u>	<u>17,648</u>

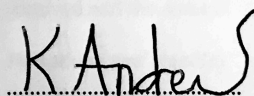
For the financial year ending 30 September 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 3/2/22, and signed on their behalf by:



Kath Andrew
Trustee

The notes on pages 8 to 14 form an integral part of these financial statements.

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Nottingham Children, Young People and Their Families Project Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Notes to the Financial Statements for the Year Ended 30 September 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Notes to the Financial Statements for the Year Ended 30 September 2021

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,721	1,721	1,650
	<u>1,721</u>	<u>1,721</u>	<u>1,650</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Grants & donations	-	23,416	23,416	8,755
Fees	1,658	-	1,658	-
	<u>1,658</u>	<u>23,416</u>	<u>25,074</u>	<u>8,755</u>

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
Awards for All	-	8,600	8,600
The National Lottery Connect Fund	-	1,800	1,800
National Lottery Places Called Home Fund	-	3,577	3,577
People's Lottery Trust	-	4,740	4,740
Boots Charitable Trust	-	4,699	4,699
Sundry	1,721	-	1,721
	<u>1,721</u>	<u>23,416</u>	<u>25,137</u>

Notes to the Financial Statements for the Year Ended 30 September 2021

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Workshops & youth work	-	17,774	17,774	-
Bank charges	7	-	7	-
Insurance	185	-	185	-
Legal & professional	840	-	840	840
Rent & room hire	1,000	-	1,000	-
Arts grants	-	-	-	400
Sessional workers & support activities	-	-	-	3,088
	<u>2,032</u>	<u>17,774</u>	<u>19,806</u>	<u>4,328</u>

**Total
expenditure
£**

6 Debtors

	2021 £	2020 £
Other debtors	<u>4,699</u>	<u>8,755</u>

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>840</u>	<u>840</u>

Notes to the Financial Statements for the Year Ended 30 September 2021

8 Funds

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Balance at 30 September 2021 £
Unrestricted funds				
<i>General</i>				
General Fund	3,041	3,379	(2,032)	4,388
Restricted funds				
Community Listening	5,852	-	(5,852)	-
The Verdict	8,755	1,800	(5,555)	5,000
Emotional Wellbeing	-	18,039	(5,000)	13,039
Places Called Home	-	3,577	(1,367)	2,210
Total restricted funds	<u>14,607</u>	<u>23,416</u>	<u>(17,774)</u>	<u>20,249</u>
Total funds	<u>17,648</u>	<u>26,795</u>	<u>(19,806)</u>	<u>24,637</u>
	Balance at 1 October 2019 £	Incoming resources £	Resources expended £	Balance at 30 September 2020 £
Unrestricted funds				
<i>General</i>				
General Fund	2,231	1,650	(840)	3,041
Restricted				
Community Listening	9,340	-	(3,488)	5,852
The Verdict	-	8,755	-	8,755
Total restricted funds	<u>9,340</u>	<u>8,755</u>	<u>(3,488)</u>	<u>14,607</u>
Total funds	<u>11,571</u>	<u>10,405</u>	<u>(4,328)</u>	<u>17,648</u>

Notes to the Financial Statements for the Year Ended 30 September 2021

The specific purposes for which the funds are to be applied are as follows:

The Community Listening Fund: Is for activities to develop young people's essential skills.

The Verdict is funded by The Police and Crime Commissioner Community Safety and Violence Reduction Unit Fund this project works with local young people, local community leaders and local artists to explore issues around knife crime through film and spoken word.

Emotional Well Being provides activities that improve the emotional wellbeing of young people for example through online connections and the use of the arts to address mental health.

Places Called Home provides activities that involve people in their community as a positive, homely place to be and meet other people.

9 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2021 £
Current assets	5,228	20,249	25,477
Current liabilities	(840)	-	(840)
Total net assets	<u>4,388</u>	<u>20,249</u>	<u>24,637</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2020 £
Current assets	3,881	14,607	18,488
Current liabilities	(840)	-	(840)
Total net assets	<u>3,041</u>	<u>14,607</u>	<u>17,648</u>

Notes to the Financial Statements for the Year Ended 30 September 2021

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

11 Related party transactions

There were no related party transactions in the year.

12 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	700	700
	<u>700</u>	<u>700</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.