

**REGISTERED COMPANY NUMBER: 06034638**  
**REGISTERED CHARITY NUMBER: 1118885**

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**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2021**

**FOR**

**THE FAMILIES IN BRITISH INDIA SOCIETY**

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**THE FAMILIES IN BRITISH INDIA SOCIETY**  
(A company limited by guarantee)

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**THE FAMILIES IN BRITISH INDIA SOCIETY**  
**(A company limited by guarantee)**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**OF**  
**THE CHARITY AND ITS TRUSTEES**

**Incorporation**

The charitable company was incorporated on 20 December 2006

**Registered Company number:** 06034638 (England and Wales)

**Registered Charity number:** 1118885

**Registered Office**

86, New Road  
Sands  
High Wycombe  
Bucks HP12 4LG

**Trustees**

Movements in year

Geraldine Lorna Charles  
Robert Owen Charnock  
Andrew Cumine  
Beverly Ann Hallam  
Elaine Victoria MacGregor  
Margaret Yvonne Murray  
John Derek Napper  
Jocelyn Louise O'Kelly  
Elizabeth Anne Rice  
Patrick Alexander Scully  
Alexandra Susan Anne Sherman  
Penelope Vyvyan Tipper  
Steven van Dulken  
Valmay Stella Young

Resigned on 20 June 2020

**Chairman**

Patrick Alexander Scully

**Bankers**

National Westminster Bank  
8-11 Pavilion Buildings  
Castle Square  
**Brighton, BN1 1DP**

**Independent Advisor**

Baker Accountancy  
22 High View Avenue North  
Brighton, Sussex  
**BN1 8WR**

**Website**

[www.fibis.org](http://www.fibis.org)

**THE FAMILIES IN BRITISH INDIA SOCIETY**  
**(A company limited by guarantee)**  
**REPORT OF THE TRUSTEES FOR THE YEAR ENDED**  
**31 MARCH 2021**

The Trustees are pleased to present their report for the year ended 31 March 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015). Advantage has been taken of the exemptions contained therein for smaller charities which are not subject to a statutory audit.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is controlled by its Memorandum and Articles of Association, and constitutes a company limited by guarantee, as defined by the Companies Act 2006.

Trustees are elected at the Annual General Meeting for a term of three years, and between meetings may be co-opted by the Board until the next AGM. One third of the Trustees must retire by rotation each year but may stand for re-election.

All new Trustees have their duties and responsibilities fully explained to them and are given a copy of the Charity Commission's guidance, *The Essential Trustee*.

The work of the Society is undertaken entirely by Trustees and other members, all of whom are volunteers who receive no remuneration other than reasonable expenses, mainly for travel purposes.

**Risk Management**

The Trustees have kept in mind their duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against loss, fraud and error.

**ANNUAL REPORT**

**Objects of the Charity**

To promote and encourage the public study of family, social and economic history, genealogy, and related subjects such as local history, with reference to those areas which were administered by, or of interest to the Honourable East India Company, and those areas which were administered by, or of interest to, the Government of India. For the purposes of the Charity the areas shall include Pakistan, Bangladesh, Burma, Ceylon/Sri Lanka, Persia and the Persian Gulf and any other areas deemed relevant by the Trustees.

**How our activities deliver Public Benefit**

- Operating a substantial website which includes a database containing close to 2.0 million names, a wiki offering information on the political, military and social history of British India, and a gallery of photographs illustrating life in British India. The database is fed by the voluntary efforts of FIBIS members and other contributors, and both the wiki and the gallery are open to contributions from members of the public. Database, wiki and gallery are all available to the public free of charge;
- Publishing Guides and Booklets at affordable prices to aid genealogical research relating to occupations (e.g. the Indian Army, maritime services, the Indian Railways, Government service) or explaining the use of resources (e.g. gravestones, directories, civil lists);
- Holding twice-yearly meetings open to all members of the public offering presentations on topics relating to family history research or life in British India;
- Answering genealogical enquiries relating to British India;
- Periodically holding a Conference to include Workshops and Seminars and How - to activities. The next one is due to take place in September 2021.

## **ACTIVITIES**

The Families in British India Society (hereinafter referred to as FIBIS) has continued to expand and improve its services to the British India family history community throughout the year. Expansion and activity has, in particular, been in the continued growth of data on our database and in the wiki and gallery as well as our Facebook Group (British India Family History) which goes from strength to strength with an ever increasing number of members.

### **Membership**

We would like to thank Libby Rice for her commitment and continued hard work as Membership Secretary. In large part we have her to thank for the increase in our membership which finished the year at 1,886 members (1,699 at 31 Mar 2020). This net increase of 11%, helped by the introduction of our 'paperless' membership goes against the current trend for most Family History Societies, a fact of which we are proud.

### **Publications**

Our Journal Editor Mark Young, has successfully managed during the year under review to maintain the quality of content and presentation of the FIBIS Journal. The usual two journals were published, on time in Spring and Autumn, both with an attractive and informative selection of articles and commentaries on the history of British India. As mentioned in the last journal, Mark is handing over as editor, due to work commitments, to Jacob Bailey, to whom we wish every success in the role, and thank Mark for his time as editor. We plan the updating of at least two of our Fact Files in the near future, and during the year reprinted the *FIBIS Guide to Indian Armies* by Peter Bailey which continues to sell well. It is hoped that a new FIBIS Guide on the various trades in British India such as jute and indigo will come out during the current Financial Year.

### **Outreach & Shows**

Due to Covid, no physical shows were held during the year, but FIBIS was represented 'virtually' at two of the main Family History Fairs during the year: *RootsTech* in February and the *Family History Federation's* show in November. These gave an opportunity for overseas members to attend, which will certainly be continued at future shows, which are likely to be 'hybrid' in nature, both physical and virtual.

### **Meetings**

The Annual General Meeting took place 'virtually' on Zoom on Saturday, 20<sup>th</sup> June, followed by the opportunity for attendees to ask questions of experts in break-out rooms. The 'virtual' Open Meeting in October included a talk by Mike Young on "Mental health in British India", which was very well received. Since then, Zoom meetings for advice to members at 6-8 week intervals have been instituted, which have been very successful, and are continuing in the current year.

### **Overseas**

Mary-Anne Gourley the FIBIS representative in Australia continues to do a wonderful job in increasing our presence in that country, as does Eleanor Neil in New Zealand.

### **Website**

Increasing activity on our website has been well handled by our consultant Nik Parker. The Database, the Wiki and the Gallery now contain ever increasing data. The project to photograph gravestones which are in danger of being lost forever will re-commence once Covid restrictions are lifted. The number of images in the gallery continues to increase and is very popular with members and non-members alike.

### **Volunteers**

Thanks to all the volunteers who have helped to promote FIBIS in so many ways by helping at shows, researching and transcribing records. As always, more volunteers are needed so please consider giving as much time as you can no matter how little time that may be. No experience is necessary as support and training will be provided.

### **Transcriptions & Fund-raising**

Our Transcriptions Co-ordinator, Sandra Seager, has been busy with a team of transcribers working on new as well as ongoing projects. Transcriptions are from various sources, including many little-known ones in the India Office Records in the British Library. The results are to be found on our Website which supplement, not duplicating, records that can be found on commercial family history sites.

The presence of the pandemic, particularly in India has curtailed our activities of photographing cemeteries there throughout the year. However, we must thank *The Pilgrim Trust* for their continuing support in funding this project, although no grants have been applied for during the year.

## **Research**

Our dedicated team of volunteer researchers, led by Beverly Hallam, continues to support members who need help and/or assistance as required, although while the British Library has been closed due to Covid, this has in the main been by way of advice as to online sources. The policy continues of contacting new members within three months after they join, informing them of all the facilities we offer to help them with their research. This has proven to be very popular and is a particularly welcome stimulus both to our members and our Research Team. Our Facebook Group 'British India Family History' continues to be well supported and helps many members and non-members (hopefully soon to be members) in their family history quest.

## **BACSA**

The Policy of working with our sister organization The British Association for Cemeteries in South Asia (BACSA) on issues of common interest continues.

## **FINANCIAL REVIEW**

In the period 1 April 2020 - 31 March 2021, FIBIS continued to attract and register new members, its principal source of income, offset by non-renewing members. At the end of March 2021, total members paying subscriptions were 1,886 compared with 1,699 as at 31 March 2020.

During the year to 31 March 2021 incoming resources totalled £33,058 (2020 - £33,655), including £28,156 (2020 - £26,447) of subscription income. Resources expended in the year amounted to £24,407 (2020 - £29,687) resulting in a net excess of income over expenditure of £8,651 (2020 - £3,968). Closing funds at 31 March 2021 were £57,058 (2020 - £48,407).

## **INVESTMENT POLICY AND PERFORMANCE**

Aside from retaining a prudent amount in reserves each year most of the charity's funds are to be spent in the short-term. Accordingly, at present there are no funds for long-term investment. If circumstances change, FIBIS will develop and implement an appropriate and ethical investment policy.

## **RESERVES POLICY**

It has been agreed that it is appropriate for FIBIS to maintain strategic reserves sufficient to support unavoidable operating costs of FIBIS (primarily the cost of technical support for our website) for the future. The strategic reserve must consist of unrestricted funds.

## **FUTURE DEVELOPMENTS**

FIBIS will continue its existing programme of work to support the public with an interest in family history research in British India. We will explore and, where appropriate, develop and introduce new services for members of the public, researchers, subscribers and others. Amongst those planned for the next 12 months are:

- Restarting the use of an Indian photographer to record gravestones and inscriptions of British persons who died in India, when conditions allow;
- Continue the development of the web and social media sites;
- Continue to look at and attend where appropriate the various regional and proposed national genealogy events around the country, both by physical attendance and virtually;
- Hold our Conference in September 2021, the plans for which are well in hand.

## **TRUSTEES RESPONSIBILITIES STATEMENT**

The following lists the Company's current Trustees and their responsibilities.

Scully, Patrick	Chairman
Charnock, Robert	Vice Chairman
Napper, John	Treasurer
Sherman, Alexandra	Company Secretary
Charles, Geraldine	Museums Liaison
Hallam, Beverly	Research Officer
MacGregor, Elaine	Shop Manager
Murray, Margaret	Meetings Secretary
O'Kelly, Joss	Public Relations
Rice, Elizabeth	Membership Secretary
Tipper, Penny	Events Manager
Van Dulken, Steven	Publications
Young, Valmay	Website & Social Media Manager

In addition to the above Peter Bailey (Immediate Past Chairman) is Non-Executive President.

The Trustees (who are also directors of 'The Families in British India Society' for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the affairs of the charitable company and of the income resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ✓ Select suitable accounting policies and then apply them consistently;
- ✓ Observe the methods and principles in the Charities SORP;
- ✓ Make judgments and accounting estimates that are reasonable and prudent;
- ✓ State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- ✓ Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing this report the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

## **CONCLUSION**

By all these means we have endeavoured to pursue our objectives of supporting India-related family history research and informing researchers and historians about the historical and social environment experienced by their ancestors in India.

Approved on behalf of the Trustees

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Patrick Alexander Scully,  
Chairman of Trustees

Approved on 10 July 2021

**THE FAMILIES IN BRITISH INDIA SOCIETY**  
(A company limited by guarantee)  
**INDEPENDENT EXAMINER'S REPORT**  
To the Trustees of The Families in British India Society

**Independent examiner's report to the trustees of The Families in British India Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company, (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (~~the 2006 Act~~).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (~~the 2011 Act~~). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ms J Baker FCCA  
Baker Accountancy Services  
22 High View Avenue North  
Brighton  
Sussex  
BN1 8WR

July 2021



**THE FAMILIES IN BRITISH INDIA SOCIETY**  
(A company limited by guarantee)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating income and expenditure account)  
**FOR**  
**THE YEAR ENDED 31 MARCH 2021**

		Unrestricted Funds	Unrestricted Funds
		2021	2020
		£	£
<b>Incoming Resources</b>	Notes		
<b>Incoming Resources from generated funds</b>			
Donations & Legacies		880	3,167
Income from charitable activities		30,705	28,677
Income from other trading activities	2	1,452	1,719
Investment income	3	21	92
<b>Total incoming Resources</b>		<b>33,058</b>	<b>33,655</b>
 <b>Resources Expended</b>			
Expenditure on charitable activities		14,979	19,835
Costs of generating funds:			
Fundraising trading: cost of goods sold and other costs		2,695	2,124
Investment management costs	4	376	473
Support costs		6,357	7,255
<b>Total Resources Expended</b>		<b>24,407</b>	<b>29,687</b>
 <b>Movement in total funds for the Year -</b>			
<b>Net surplus for the year</b>	5	<b>8,651</b>	<b>3,968</b>
 <i>Total funds at 1<sup>st</sup> April 2020</i>		<b>48,407</b>	<b>44,439</b>
 <b>Total funds at 31<sup>st</sup> March 2021</b>		<b>57,058</b>	<b>48,407</b>

The notes on pages 10 to 13 form part of these financial statements.

**THE FAMILIES IN BRITISH INDIA SOCIETY**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 06034638**

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	6	122	498
<b>Current assets</b>			
Stocks		1,172	2,348
Debtors	7	8,180	8,918
Cash at bank and in hand		63,419	51,420
		<u>72,771</u>	<u>62,686</u>
<b>Creditors</b>			
Amounts falling due within one year	8	<u>(15,835)</u>	<u>(14,777)</u>
<b>Net current assets</b>		<b>56,936</b>	47,909
<b>Total net assets</b>		<u><b>57,058</b></u>	<u>48,407</u>
<b>Represented by:</b>			
<b>Charity Funds</b>			
Restricted Funds		-	-
Unrestricted funds	9	<u>57,058</u>	<u>48,407</u>
<b>Total funds</b>		<u><b>57,058</b></u>	<u>48,407</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021. The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

The notes on pages 10 to 13 form part of these financial statements.

The financial statements were signed on their behalf by:

John Derek Napper  
Treasurer & Trustee

Approved on 10 July 2021

**THE FAMILIES IN BRITISH INDIA SOCIETY**  
**(A company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR**  
**THE YEAR ENDED 31 MARCH 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with FRS102 SORP.

**Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Investment income, gains and losses are allocated to the appropriate fund.

**Incoming Resources**

All income is included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Tangible fixed assets for use by the charity are stated at cost less depreciation. Depreciation is provided at the following annual rates to write off each asset over its estimated useful life.

Exhibition Equipment	- 10% on cost
Computer equipment	- 25% on cost
Fixtures and Fittings	- 10% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Value Added Taxation**

VAT is not recovered by the charity and as such is included in the relevant costs in the Statement of Financial Activities.

**THE FAMILIES IN BRITISH INDIA SOCIETY**  
**(A company limited by guarantee)**  
**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED**  
**FOR**  
**THE YEAR ENDED 31 MARCH 2021**

**2. ACTIVITIES FOR GENERATING FUNDS**

	<b>2021</b>	2020
	£	£
Fundraising events	<b>29</b>	39
Research	<b>20</b>	86
Shop income	<b>1,403</b>	1,594
	<b><u>1,452</u></b>	<u>1,719</u>

**3. INVESTMENT INCOME**

	<b>2021</b>	2020
	£	£
Deposit account and other Interest	<b><u>21</u></b>	<u>92</u>

**4. INVESTMENT MANAGEMENT COSTS**

	<b>2021</b>	2020
	£	£
Depreciation	<b><u>376</u></b>	<u>473</u>

**5. NET (INCOMING) / OUTGOING RESOURCES**

Net resources are stated after charging / (crediting):

	<b>2021</b>	2020
	£	£
Depreciation - owned assets	<b><u>376</u></b>	<u>473</u>

**THE FAMILIES IN BRITISH INDIA SOCIETY**  
(A company limited by guarantee)  
**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED**  
**FOR**  
**THE YEAR ENDED 31 MARCH 2021**

**6. TANGIBLE FIXED ASSETS**

All assets are held for direct charitable purposes.

	<b>Fixtures &amp; Fittings £</b>	<b>Exhibition Equipment £</b>	<b>Office &amp; PC Equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2020	<b>333</b>	<b>3,902</b>	<b>1,122</b>	<b>5,357</b>
Additions	-	-	-	-
Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 31 March 2021</b>	<b><u>333</u></b>	<b><u>3,902</u></b>	<b><u>1,122</u></b>	<b><u>5,357</u></b>
<b>Depreciation</b>				
At 1 April 2020	<b>233</b>	<b>3,604</b>	<b>1,022</b>	<b>4,859</b>
Charge for year	<b>33</b>	<b>293</b>	<b>50</b>	<b>376</b>
On Disposals	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>At 31 March 2021</b>	<b><u>266</u></b>	<b><u>3,897</u></b>	<b><u>1,072</u></b>	<b><u>5,235</u></b>
<b>Net book value</b>				
<b>At 31 March 2021</b>	<b><u>67</u></b>	<b><u>5</u></b>	<b><u>50</u></b>	<b><u>122</u></b>
At 31 March 2020	<u>100</u>	<u>298</u>	<u>100</u>	<u>498</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021 £</b>	<b>2020 £</b>
Trade debtors & accrued income	<b>2,849</b>	2,839
Prepayments	<b><u>5,331</u></b>	<u>6,079</u>
	<b><u>8,180</u></b>	<u>8,918</u>

**THE FAMILIES IN BRITISH INDIA SOCIETY**  
(A company limited by guarantee)  
**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED**  
**FOR**  
**THE YEAR ENDED 31 MARCH 2021**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Trade creditors	<b>510</b>	512
Accruals	<b>275</b>	275
Deferred income	<b>15,050</b>	13,990
	<b><u>15,835</u></b>	<u>14,777</u>

**9. STATEMENT OF FUNDS**

STATEMENT OF FUNDS - CURRENT YEAR

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Restricted Funds	-	-	-	-
Unrestricted Funds	48,407	33,058	24,407	57,058
	<u>48,407</u>	<u>33,058</u>	<u>24,407</u>	<u>57,058</u>

STATEMENT OF FUNDS - PRIOR YEAR

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Restricted Funds	-	-	-	-
Unrestricted Funds	44,439	33,655	29,687	48,407
	<u>44,439</u>	<u>33,655</u>	<u>29,687</u>	<u>48,407</u>

**10. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2021

**Trustees' Expenses**

Telephone, travel, accommodation, subsistence and other expenses of £212 (2020: £1,822) were reimbursed to 2 trustees (2020: 8 trustees) during the year ended 31 March 2021.

**THE FAMILIES IN BRITISH INDIA SOCIETY**  
**(A company limited by guarantee)**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR**  
**THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>INCOMING RESOURCES</b>		
Donations & Legacies	880	3,167
<b>Income from charitable activities</b>		
Royalties & commissions received	1,000	655
Gift aid	1,549	1,575
Subscriptions	28,156	26,447
	<u>30,705</u>	<u>28,677</u>
<b>Other trading activities</b>		
Fundraising events	29	39
Research	20	86
Shop income	1,403	1,594
	<u>1,452</u>	<u>1,719</u>
<b>Investment income</b>		
Deposit account and other interest	21	92
<b>Total incoming Resources</b>	<b>33,058</b>	<b>33,655</b>
<b>RESOURCES EXPENDED</b>		
<b>Core Charitable activities</b>		
Journal costs including postage	6,626	6,184
Website costs	7,751	7,983
Exhibition & Open Meeting costs	602	4,817
Acquisition of photographs	-	851
	<u>14,979</u>	<u>19,835</u>
<b>Fundraising trading: cost of goods sold and other costs</b>		
Opening stock	2,348	4,164
Research costs	254	301
Publications	1,265	7
Closing stock	(1,172)	(2,348)
	<u>2,695</u>	<u>2,124</u>
<b>Investment management costs</b>		
Depreciation of tangible fixed assets	376	473
<b>Support costs</b>		
Storage costs (rent)	1,080	1,080
Insurance	1,064	1,036
Travel & subsistence	-	695
Printing, stationery & postage	1,143	1,255
Accounting costs	1,721	1,636
Advertising & PR	110	280
Legal & professional fees	-	13
Subscriptions	650	607
Bank charges	711	626
Exchange differences	(122)	27
	<u>6,357</u>	<u>7,255</u>
<b>Total Resources expended</b>	<b>24,407</b>	<b>29,687</b>
<b>Net surplus for the year</b>	<b>8,651</b>	<b>3,968</b>

**This page does not form part of the statutory accounts**