

REGISTERED COMPANY NUMBER: 02547862 (England and Wales)
REGISTERED CHARITY NUMBER: 1118873

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
THE BELTEX SHEEP SOCIETY LIMITED

John Andrew Chartered Accountants
17-19 Market Street
KIRKBY STEPHEN
Cumbria
CA17 4QS

THE BELTEX SHEEP SOCIETY LIMITED

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for the Year Ended 31 March 2022**

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THE BELTEX SHEEP SOCIETY LIMITED

Report of the Trustees for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objects of the Society are:

- To promote the science and practice of agriculture by encouragement, promotion and improvement of the breeding of Beltex Sheep and the maintenance of the purity of the breed in the United Kingdom.
- To encourage, promote and improve the breeding of Beltex Sheep to ensure the preservation of the breed for the public benefit.
- To undertake research on sheep breeding and matters relating thereto and to disseminate the useful results of research for the public benefit.

The main activities of the Society are to maintain a register of members' pedigree Beltex Sheep in the United Kingdom and to promote the breed at agricultural shows and events.

The Society continues to improve services offered to members, and continues to encourage production of lean meat to fulfil consumer demand and the public health objective. We have referred to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Directors consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENT AND PERFORMANCE

The Society's membership and registrations remains constant from the previous year, the details of which are included in the office bearers' reports to the membership. Through continuous promotion, the breed is now recognised as one of the leading terminal sires used in the UK, and in turn members are gaining this acknowledgement in the show rings. Beltex sired lambs continue to attain top accolades and prices at Primestock shows with many commercial farmers turning to the breed to improve carcasses. The Society is performing well with this increase of interest and gives good value to the membership.

The Society introduced DNA Testing for stock sires for all lambs Birth Notified / Registered in 2019 onwards, looking to safeguard the breed by making sure it carries the myostatin (double muscle) gene that is distinctive for the Beltex breed, at the same time we are collecting other genetic markers which may become useful in the future.

Other data collected at the time is a parentage profile and Scrapie genotyping.

Continuing the safeguarding of the breed the Society has now introduced DNA testing for flushing ewes (embryos used for transplanting into recipient ewes), again making sure that the animal carries the myostatin gene.

Since the beginning of 2021 after Brexit, the rules changed for exports to not only Europe, but also Northern Ireland the animal must be Group One genotype or from a Scrapie Monitored flock, which the breeder can find out before other tests have to be carried out.

THE BELTEX SHEEP SOCIETY LIMITED

Report of the Trustees for the Year Ended 31 March 2022

FINANCIAL REVIEW

The Society's financial position at the end of the financial period remains sound. All funds held are available for the wide-ranging running of the Society.

The Society's policy is to hold reserves sufficient to cover at least a year's operating costs, in case the sheep industry or the breed fall on lean times.

Society membership continues to remain steady, which influences the number sheep registrations. Many new members initially have a small flock which increases year on year.

Advertising and promotion costs have increased from last year as shows and events opened after COVID-19 restrictions started to lift. The busiest time of the year is between May - October with travelling to major agricultural shows, events and Society breed sales across the country. The program for Breed Promotion Officer is agreed by the Directors in the Society's budget for the coming year.

The Council Members continually review business and operational risks which the charity faces which in turn enables regular reports to be produced so that necessary recommendations can be made to lessen these risks.

The Directors do not at present consider that there are any significant financial risks facing the Society.

FUTURE PLANS

The Society aims to continue to increase its membership numbers and its pedigree sheep register in accordance with its objectives.

The Society continues to attend and have a noticeable presence at major shows and agricultural events to promote the merits of the breed, this is done by the Breed Promotion Officer with assistance from the regional clubs. The Society has tasked a small group to further promote the breed with the younger generation known as Beltex Young Breeders, this falls into two age groups under 16's and over 16's.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The Articles of Association require the election of a Council of Management from the membership which must not be less than five, nor more than twelve in number. Council members, (who are also directors of the company), are elected by the members in General Meeting and are subject to retirement at the third annual general meeting after the annual general meeting at which they were appointed and may not serve more than two consecutive terms. The Council Members have the power to co-opt to the Board to fill vacancies. All members within the region of the retiring Council Member are circulated with invitations to nominate Council Members prior to the AGM. The Council Members administer the Society in accordance with the governing document.

Induction and training of new trustees

New Council members (Directors) receive an information pack detailing responsibilities and legal obligations under charity and company law, the Memorandum and Articles of Association, the budget and budget updates.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02547862 (England and Wales)

Registered Charity number

1118873

THE BELTEX SHEEP SOCIETY LIMITED

**Report of the Trustees
for the Year Ended 31 March 2022**

Registered office

Holme House
Dale
Ainstable
Carlisle
Cumbria
CA4 9RH

Trustees

C M Jennings (resigned 9/12/21)
J F Harbinson (resigned 9/12/21)
S Wood
J R Kennedy (resigned 31/10/21)
M D Prince (resigned 9/12/21)
A D Bishop
H C Jewitt
A J P Evans
J A McGarva
K Preston
D F Hughes (resigned 12/11/21)
J C Little
K R Buckle
Mrs K C B Shuttleworth (appointed 9/12/21)
E O'Neill (appointed 9/12/21)
A Morton (appointed 9/12/21)
G R Evans (appointed 9/12/21)

J R Kennedy - Chairman deceased 15/8/21
C M Jennings - Vice Chairman resigned 9/12/21

K R Buckle - Appointed Chairman since 9/12/21
K Preston - Appointed Vice Chairman since 9/12/21

Company Secretary

Mrs B Huddleston

Independent Examiner

John Andrew
FCA
John Andrew Chartered Accountants
17-19 Market Street
KIRKBY STEPHEN
Cumbria
CA17 4QS

Approved by order of the board of trustees on and signed on its behalf by:

.....
K R Buckle - Trustee

**Independent Examiner's Report to the Trustees of
The Beltex Sheep Society Limited**

Independent examiner's report to the trustees of The Beltex Sheep Society Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

John Andrew
FCA
John Andrew Chartered Accountants
17-19 Market Street
KIRKBY STEPHEN
Cumbria
CA17 4QS

Date:

THE BELTEX SHEEP SOCIETY LIMITED

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		31/3/22 Unrestricted fund £	31/3/21 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Registrations		194,852	184,433
Promotion		10,700	9,155
Membership		29,155	28,015
Investment income	2	24	206
Total		<u>234,731</u>	<u>221,809</u>
EXPENDITURE ON			
Charitable activities	4		
Registrations		61,212	44,369
Promotion		131,468	119,694
Membership		16,620	15,541
Total		<u>209,300</u>	<u>179,604</u>
NET INCOME		25,431	42,205
RECONCILIATION OF FUNDS			
Total funds brought forward		264,445	222,240
TOTAL FUNDS CARRIED FORWARD		<u><u>289,876</u></u>	<u><u>264,445</u></u>

The notes form part of these financial statements

THE BELTEX SHEEP SOCIETY LIMITED

**Balance Sheet
31 March 2022**

		31/3/22 Unrestricted fund £	31/3/21 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	10	3,248	2,651
CURRENT ASSETS			
Stocks	11	7,052	3,371
Debtors	12	34,445	21,310
Cash at bank and in hand		260,872	257,114
		<u>302,369</u>	<u>281,795</u>
CREDITORS			
Amounts falling due within one year	13	(15,741)	(20,001)
NET CURRENT ASSETS		<u>286,628</u>	<u>261,794</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		289,876	264,445
NET ASSETS		<u>289,876</u>	<u>264,445</u>
FUNDS	14		
Unrestricted funds		289,876	264,445
TOTAL FUNDS		<u>289,876</u>	<u>264,445</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE BELTEX SHEEP SOCIETY LIMITED

Balance Sheet - continued
31 March 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
K R Buckle - Trustee

.....
J A McGarva - Trustee

The notes form part of these financial statements

THE BELTEX SHEEP SOCIETY LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE BELTEX SHEEP SOCIETY LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

2. INVESTMENT INCOME

	31/3/22	31/3/21
	£	£
Deposit account interest	24	206
	<u>24</u>	<u>206</u>

3. INCOME FROM CHARITABLE ACTIVITIES

		31/3/22	31/3/21
	Activity	£	£
Pedigree sales commissions	Registrations	19,282	19,475
Birth Registration	Registrations	112,148	114,350
Embryo Registration	Registrations	36,642	33,461
DNA Sample Testing	Registrations	25,228	15,930
DNA Parentage Testing	Registrations	1,552	1,217
Year book advertising	Promotion	8,356	5,565
Promotional Goods	Promotion	2,344	3,590
Membership subscriptions	Membership	24,146	22,900
New membership subscriptions	Membership	1,913	2,138
Gift aid claim	Membership	3,096	2,977
		<u>234,707</u>	<u>221,603</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Registrations	30,744	30,468	61,212
Promotion	86,227	45,241	131,468
Membership	-	16,620	16,620
	<u>116,971</u>	<u>92,329</u>	<u>209,300</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Registrations	28,945	639	884	30,468
Promotion	42,980	948	1,313	45,241
Membership	15,790	348	482	16,620
	<u>87,715</u>	<u>1,935</u>	<u>2,679</u>	<u>92,329</u>

THE BELTEX SHEEP SOCIETY LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

5. SUPPORT COSTS - continued

Activity	Basis of allocation
Management	Time spent by staff and directors
Finance	Time spent by staff and directors
Governance costs	Time spent by staff and directors.

Support costs, included in the above, are as follows:

Management

	Registrations	Promotion	Membership	31/3/22 Total activities £	31/3/21 Total activities £
	£	£	£		
Wages	14,855	22,056	8,102	45,013	42,500
Pensions	322	478	176	976	901
Other operating leases	1,518	2,254	828	4,600	3,000
Accountancy and legal fees	1,018	1,513	556	3,087	3,690
Insurance	757	1,124	413	2,294	2,197
Office management	2,677	3,976	1,461	8,114	6,625
Telephone and Internet	670	996	366	2,032	1,987
Printing and stationery	3,086	4,583	1,684	9,353	6,629
Postage	2,533	3,760	1,381	7,674	6,960
Postage equipment	255	378	139	772	515
Computer running costs	702	1,043	383	2,128	2,353
Subscriptions	131	196	72	399	365
Sundries	12	18	7	37	-
CC Terminal Hire	107	158	58	323	-
Depreciation of tangible and heritage assets	302	447	164	913	883
	<u>28,945</u>	<u>42,980</u>	<u>15,790</u>	<u>87,715</u>	<u>78,605</u>

Finance

	Registrations	Promotion	Membership	31/3/22 Total activities £	31/3/21 Total activities £
	£	£	£		
Bank charges	<u>639</u>	<u>948</u>	<u>348</u>	<u>1,935</u>	<u>2,212</u>

Governance costs

	Registrations	Promotion	Membership	31/3/22 Total activities £	31/3/21 Total activities £
	£	£	£		
Council expenses	576	855	314	1,745	415
AGM expenses	<u>308</u>	<u>458</u>	<u>168</u>	<u>934</u>	<u>565</u>
	<u>884</u>	<u>1,313</u>	<u>482</u>	<u>2,679</u>	<u>980</u>

THE BELTEX SHEEP SOCIETY LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/22	31/3/21
	£	£
Depreciation - owned assets	912	884
Other operating leases	4,600	3,000
	<u>4,600</u>	<u>3,000</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

The trustees incurred expenses in the period were as follows:

	this year	last year
	£	£
Travel and subsistence	1,019	145
Video Conferencing	144	270
Room hire	546	
TOTAL	1,709	415

The number of trustees reimbursed for expenses or who had expenses paid by the charity was 12.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/3/22	31/3/21
Company Secretary	1	1
Promotion and Marketing	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

INCOME AND ENDOWMENTS FROM

Charitable activities

	Unrestricted fund £
Registrations	184,433
Promotion	9,155
Membership	28,015
Investment income	206
Total	<u>221,809</u>

THE BELTEX SHEEP SOCIETY LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
EXPENDITURE ON	
Charitable activities	
Registrations	44,369
Promotion	119,694
Membership	15,541
Total	<u>179,604</u>
 NET INCOME	 42,205
 RECONCILIATION OF FUNDS	
Total funds brought forward	 <u>222,240</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>264,445</u></u>

10. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 April 2021	17,054	1,757	18,811
Additions	-	1,509	1,509
Disposals	(11,289)	-	(11,289)
	<u>5,765</u>	<u>3,266</u>	<u>9,031</u>
At 31 March 2022	5,765	3,266	9,031
 DEPRECIATION			
At 1 April 2021	15,391	769	16,160
Charge for year	416	496	912
Eliminated on disposal	(11,289)	-	(11,289)
	<u>4,518</u>	<u>1,265</u>	<u>5,783</u>
At 31 March 2022	4,518	1,265	5,783
 NET BOOK VALUE			
At 31 March 2022	<u>1,247</u>	<u>2,001</u>	<u>3,248</u>
At 31 March 2021	<u><u>1,663</u></u>	<u><u>988</u></u>	<u><u>2,651</u></u>

THE BELTEX SHEEP SOCIETY LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

11. STOCKS

	31/3/22	31/3/21
	£	£
Promotional Goods	7,052	3,371
	<u>7,052</u>	<u>3,371</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Amounts due from members	27,267	17,153
Other debtors	3,096	2,977
Prepayments	4,082	1,180
	<u>34,445</u>	<u>21,310</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/22	31/3/21
	£	£
Trade creditors	2,186	-
Social security and other taxes	-	1,579
VAT	9,277	10,739
Other creditors	-	4,434
Accrued expenses	4,278	3,249
	<u>15,741</u>	<u>20,001</u>

14. MOVEMENT IN FUNDS

	At 1/4/21	Net movement in funds	At 31/3/22
	£	£	£
Unrestricted funds			
General fund	264,445	25,431	289,876
	<u>264,445</u>	<u>25,431</u>	<u>289,876</u>
TOTAL FUNDS	<u>264,445</u>	<u>25,431</u>	<u>289,876</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	234,731	(209,300)	25,431
	<u>234,731</u>	<u>(209,300)</u>	<u>25,431</u>
TOTAL FUNDS	<u>234,731</u>	<u>(209,300)</u>	<u>25,431</u>

THE BELTEX SHEEP SOCIETY LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	222,240	42,205	264,445
TOTAL FUNDS	<u>222,240</u>	<u>42,205</u>	<u>264,445</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	221,809	(179,604)	42,205
TOTAL FUNDS	<u>221,809</u>	<u>(179,604)</u>	<u>42,205</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	222,240	67,636	289,876
TOTAL FUNDS	<u>222,240</u>	<u>67,636</u>	<u>289,876</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	456,540	(388,904)	67,636
TOTAL FUNDS	<u>456,540</u>	<u>(388,904)</u>	<u>67,636</u>

THE BELTEX SHEEP SOCIETY LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

15. RELATED PARTY DISCLOSURES

Transactions with trustees:

Name		Amount £	at year end £
A Bishop	Show inspection services	120	0
A Morton	Show inspection services	75	0

The services were provided on normal commercial terms.

There have been no other related party transactions in the reporting period.

16. FUNDS HELD BY CLUBS

Funds totalling £37,419 (PY: £35,681) are held by a number of Beltex sheep breeder clubs in Britain and Ireland. The society has no control over these funds whilst these clubs remain active and so the amount has not been recognised in the balance sheet. The club rules, which have been approved by the society, stipulate that the funds will transfer to the society in the event of a club winding up.

THE BELTEX SHEEP SOCIETY LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31/3/22 £	31/3/21 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	24	206
Charitable activities		
Membership subscriptions	24,146	22,900
New membership subscriptions	1,913	2,138
Pedigree sales commissions	19,282	19,475
Year book advertising	8,356	5,565
Birth Registration	112,148	114,350
Embryo Registration	36,642	33,461
Promotional Goods	2,344	3,590
Gift aid claim	3,096	2,977
DNA Sample Testing	25,228	15,930
DNA Parentage Testing	1,552	1,217
	<hr/>	<hr/>
	234,707	221,603
	<hr/>	<hr/>
Total incoming resources	234,731	221,809
EXPENDITURE		
Charitable activities		
Website and social media	1,000	2,016
Year book expenses	9,951	9,846
Show and sale expenses	19,219	11,149
Sponsorship and prizes	3,414	2,335
Regional club sponsorship	1,600	3,600
Advertising and promotion	49,298	41,363
Travel and accommodation	3,685	2,233
Opening stock	3,371	3,819
Purchases	1,741	5,803
Closing stock	(7,052)	(3,371)
DNA Sample Testing	29,124	17,949
DNA Parentage Testing	1,620	1,065
	<hr/>	<hr/>
	116,971	97,807
Support costs		
Management		
Wages	45,013	42,500
Pensions	976	901
Other operating leases	4,600	3,000
Accountancy and legal fees	3,087	3,690
Insurance	2,294	2,197
Carried forward	55,970	52,288

This page does not form part of the statutory financial statements

THE BELTEX SHEEP SOCIETY LIMITED

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31/3/22 £	31/3/21 £
Management		
Brought forward	55,970	52,288
Office management	8,114	6,625
Telephone and Internet	2,032	1,987
Printing and stationery	9,353	6,629
Postage	7,674	6,960
Postage equipment	772	515
Computer running costs	2,128	2,353
Subscriptions	399	365
Sundries	37	-
CC Terminal Hire	323	-
Depn of plant & machinery	416	554
Depn of computer equipment	497	329
	<hr/> 87,715	<hr/> 78,605
Finance		
Bank charges	1,935	2,212
Governance costs		
Council expenses	1,745	415
AGM expenses	934	565
	<hr/> 2,679	<hr/> 980
Total resources expended	<hr/> 209,300	<hr/> 179,604
Net income	<hr/> <hr/> 25,431	<hr/> <hr/> 42,205

This page does not form part of the statutory financial statements