

AGM – 18th October 2024 – Treasurer's Report

Our main source of income is from members' subscriptions, which is £6,008. However, offsetting this are resulting payments to the Third Age Trust; an affiliation fee of £2,140 covering advice and support, plus the cost of the magazine (TAM) of £1,284, along with support for Beacon (the Membership database) of £560.

As a Charity, we are able to claim Gift Aid refunds from HMRC based on subscriptions from members who have signed a Gift Aid form, which is a useful boost to our funds. This costs nothing to the members and the Treasurer does all the reclaiming work. If you pay income tax, then as a member of the H&W u3a you are eligible to allow us to reclaim tax on your behalf for the benefit for the group. A limited amount of personal information is required, and if you qualify and have not already done so, please contact the Membership Secretary who will provide you with a form, which is quite simple to complete.

We continue to make every effort to keep expenses as low as possible although we are faced with rising costs generally. We try to maintain written contact with our members during the year and have produced the news and events sheets. The use of electronic communications, when possible, keeps costs down. This is boosted by members reading the news sheet electronically rather than a hard copy.

Some Groups hire facilities to hold their meetings, which are paid directly by the group members. The Group Leaders are required to keep their own records of income and expenses, and my thanks to them for doing so. The results are included in these accounts in summary.

Overall, we have a surplus of £2,727 which increases our reserves to £16,932, and so I propose leaving the annual subscription at £10 – for the 14th year. We still have payments due to the Third Age Trust to cover including the affiliation fee. Members still receive 5 magazines per year. The committee agreed to keep a reserve fund of £10,000 to cover two years of expenses.

My thanks to Michael Robinson who has undertaken the role of Examiner and has agreed to do so next year. I propose that he is re-appointed.

Peter Murray – Treasurer – 26/09/2024

INCOME AND EXPENDITURE
01.09.2023- 31.08.2024

Expenditure	2023	2024
U3A Affiliation Fees	2,048.00	2,140.00
U3A Magazine direct	1,146.81	1,283.60
U3A Beacon	538.00	560.00
Paypal charges	34.08	6.68
Open Day & AGM	198.93	101.00
Hire and Set Up of Halls/Rooms	532.00	891.50
Speakers Fees/Donations	591.00	754.00
Refreshments	286.47	415.37
Christmas Party	417.98	543.42
Sundry Equipment	1,086.33	326.83
Stationery	70.85	57.06
Postage	198.30	154.05
Printing/Copying	1,062.98	533.57
Depreciation	0.00	0.00
U3A Diaries	75.53	43.98
Groups	12,068.06	14,742.09
Outings	7,639.80	14,287.25
Lunches/Dinners	300.00	3,201.00
Theatre	340.00	1,395.00
Sundries	253.62	216.62
Total Expenditure	28,888.74	41,653.02
Surplus(+)	1,089.94	2,726.57

29,978.68	44,379.59
-----------	-----------

Peter Murray
Treasurer

P. Murray

Income	2023	2024
Membership Fees	5,813.00	6,008.00
Tax Reclaimed	1,099.17	1,336.60
Grants, Commission & Donations	650.61	37.00
Meetings	936.21	1,667.00
Christmas Party	486.00	588.65
Bank Interest	54.64	180.70
U3A Diaries	57.00	27.00
Groups	12,572.17	15,626.39
Outings	7,639.80	14,287.25
Lunches/Dinners	300.00	3,201.00
Theatre	340.00	1,395.00
Sundries	30.08	25.00
Total Income	29,978.68	44,379.59
Deficit(-)	0.00	0.00

29,978.68	44,379.59
-----------	-----------

MK Robinson
Examiner

MK Robinson

	2023		2024	
	£	£	£	£
Fixed Assets at Net Book Value				
	0		0	
Total Fixed Assets		0.00		0.00
Current Assets				
Barclays Current A/C	403.81		541.55	
Barclays Deposit A/C	12,157.16		15,008.35	
Paypal	0.00		0.00	
Cash	59.08		56.70	
Funds held by Groups	1,614.77		1,757.97	
Stock - stamps	671.00		518.50	
Debtors	5.00		19.32	
	<u>14,910.82</u>		<u>17,902.39</u>	
<i>Less</i>				
Current Liabilities				
Subs & Payments rec'd in advance	0.00		0.00	
Creditors & uncleared cheques	0.00		70.00	
Deposits paid in advance	705.00		900.00	
	<u>705.00</u>		<u>970.00</u>	
Net Current Assets		14,205.82		16,932.39
		<u>14,205.82</u>		<u>16,932.39</u>
Reserves - cash balance excl funds relating to groups.		12,072.29		13,914.56
Represented by				
Members' Fund				
Accumulated Balance Brought Forward	13,115.88		14,205.82	
Add Surplus for the year	1,089.94	14,205.82	2,726.57	16,932.39
Total Members Fund		<u>14,205.82</u>		<u>16,932.39</u>

Peter Murray
Treasurer

P. Murray

MK Robinson
Examiner



57 Lucombe Way
New Earswick
York
YO32 4DS

16 November 2024

To whom it may concern:

I have examined the accounts and necessary financial documents of Haxby & Wigginton U3A for the year ended 31 August 2024 and found them to be an accurate and true record.

M K Robinson
Examiner of Accounts