

**THE LINK FOUNDATION**  
**(A company limited by guarantee)**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**THE LINK FOUNDATION**  
**(A company limited by guarantee)**

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**THE LINK FOUNDATION**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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|                                  |   |
|----------------------------------|---|
| <b>Trustees</b>                  | Ms U Loughrey<br>Miss E Jeyasingham<br>Mrs K Walter<br>Mrs K Roberts<br>Mrs S Welch<br>Mrs N Ross                           |
| <b>Company registered number</b> | 06040746  |
| <b>Charity registered number</b> | 1118821   |
| <b>Registered office</b>         | The Old Barrel Store<br>Draymans Lane<br>Marlow<br>Buckinghamshire<br>SL7 2FF   |
| <b>Company secretary</b>         | Ms U Loughrey   |
| <b>Accountants</b>               | MHA<br>Chartered Accountants<br>Building 4<br>Foundation Park<br>Roxborough Way<br>Maidenhead<br>Buckinghamshire<br>SL6 3UD |

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**THE LINK FOUNDATION**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The Link Foundation is a voluntarily staffed children's charity based in Maidenhead that is committed to improving the lives of children and their families in the local community and surrounding areas.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Link Foundation aims to help as many disadvantaged children as possible in Maidenhead, Slough, Windsor, Ascot, Bracknell, Marlow, Aylesbury and Wycombe. Working with their strategic partners, the charity identifies families who are struggling to provide essentials for their children. The charity is always reaching out to new groups so they can endeavor to help as many children as possible, and the trustees regularly meet with health visitors and schools to educate them on how the Link Foundation can help their families.

**b. Strategies for achieving objectives**

The year 2024 remained incredibly challenging for countless families in our community. The lingering effects of the Covid-19 pandemic continued to take a toll, particularly on those in low-income or zero-hour contract jobs, many of whom lost their employment. Combined with the ongoing cost of living crisis, this has pushed more families than ever into hardship.

Many who had never needed help before found themselves turning to The Link Foundation, applying for vouchers for essentials like food, clothing, and hygiene products as they fought to make ends meet.

At The Link Foundation, our mission is to step in during these times of crisis by providing grants that meet the specific needs of local children.

We support children in a wide range of difficult circumstances, regardless of background, race, or religion, when we know our help can make a real, lasting difference. This includes:

- Children living with a disability
- Children affected by parental illness or abandonment
- Children living in domestic violence refuges
- Children whose families simply cannot afford the basic items or small, everyday comforts that every child deserves.

Every year, we are proud to support hundreds of local children and their families.

What sets The Link Foundation apart is how closely we work with trusted community professionals, those who are embedded in the lives of the families we aim to help. Our referral partners include:

- Health Visitors
- Family Nurses

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Objectives and activities (continued)**

- School and Nursery Staff
- Social Workers
- Domestic Violence Workers
- Local Charity and Community Group Staff

These professionals are in a unique position to identify children in genuine need—especially those from families who may not feel comfortable asking for help. We only accept applications submitted by these partners, using our official application form to confirm their support.

Because our entire team is made up of volunteers, we do not have the capacity to visit and verify every application ourselves. That's why the input and endorsement of our referral partners is absolutely essential.

Our low overheads also mean that 93% of every pound raised goes directly to helping children and their families.

At The Link Foundation, we truly believe that even a small gesture can make a big difference in a child's life.

**c. Fundraising practices**

Since its inception in 2006, the Link Foundation has held annual events to raise funds for the charity. This included Fireworks and Fun, Let's Rock the Moor and the Link Ball.

Since 2022, and mainly as the result of the pandemic, the Link Foundation has moved away from major fundraising events and has actively pursued grant applications to other foundations and trusts coupled with a drive to engage businesses and their corporate responsibility programs. It is hoped that in 2025 the charity will recruit new businesses to help fundraise for the charity.

In 2024, the Link Foundation received donations from other trusts including the Louis Baylis Trust, St James Place, the Berkshire Community Foundation, Heart of Bucks, MCS Rentals, The Green Hall Foundation and the Louis Baylis Trust and the trustees are incredibly grateful for this support.

The Link Foundation does not approach the public for donations unless it is as part of a wider fundraising events such as the Maidenhead Boundary Walk so protection of the public does not apply to the charity.

The Link Foundation plans any fundraising events a year in advance, and our standards of fundraising are rigorously adhered to by the trustees.

**d. Main activities undertaken to further the company's purposes for the public benefit**

The Link Foundation is committed to making a meaningful difference in children's lives by providing grants that meet both urgent and long-term needs. This support can include essentials like vouchers for school uniforms or shoes, funding for vital household items, or specialist equipment to ensure children with disabilities are more comfortable at home. We also help cover costs for school trips or short breaks, ensuring all children can enjoy enriching experiences alongside their peers.

In addition, we sometimes assist local families by distributing high-quality, nearly-new donations of children's clothing, toys, and baby equipment.

In 2024, the Link Foundation continued to respond to the ongoing challenges left in the wake of the Covid-19 pandemic, alongside the deepening cost of living crisis. With local community services severely impacted and many families already under financial strain, increasing numbers found themselves pushed further into poverty.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Objectives and activities (continued)**

Our support has remained vital in helping them navigate these difficult times.

**2024 Highlights from The Link Foundation**

In 2024, The Link Foundation was once again fortunate to receive generous support from a number of valued donors. A major contribution came from the MCS Foundation, which donated £12,000 — marking the fifth consecutive year of their support for vulnerable local families.

Other significant donations included:

- £15,000 from the Berkshire Community Foundation
- £10,000 from Heart of Buckinghamshire
- £4,500 from the Shanly Foundation
- An incredible £16,000 from Timbertown Charity in Maidenhead
- £10,000 from the Green Hall Foundation
- Additional appreciated support from the Louis Baylis Trust and The Prince Philip Trust

Community fundraising efforts also played a key role, with nearly £4,000 raised by Maidenhead Athletics Club, and £5,000 contributed from the final Let's Rock the Moor event — which has proudly supported the Link Foundation since 2011.

**Supporting Young Mothers through the Family Nurse Partnership**

In 2024, The Link Foundation continued its important partnership with the Family Nurse Partnership at Wycombe General Hospital, which supports very young mothers facing financial hardship. Through this collaboration, the charity provided essential items such as cots, prams, and beds, helping these mothers create safe and supportive environments for their children. Feedback from the Family Nurse Partnership was overwhelmingly positive, with the team noting the significant impact on the mothers' self-esteem and their ability to care for their babies.

**Christmas Giving 2024**

During the 2024 Christmas season, The Link Foundation worked with 20 local children's centres and schools to provide gifts and meals to disadvantaged families.

Generous support included:

- Hundreds of Christmas presents donated by the Stoke Park Club, Lapland UK, St Piran's School, and Record Currency Management
- The Beauty Bank, which contributed toiletries and makeup for teenagers
- £1,000 from Berkshire Community Foundation to help fund festive meals

With additional contributions from the Louis Baylis Trust and the Englefield Trust, the Link Foundation distributed Christmas dinners to over 600 families. Each family, referred by local health visitors, received a £25 Sainsbury's voucher, helping to ensure a joyful holiday season.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Objectives and activities (continued)**

**Strategic Partnerships and Community Support**

The Link Foundation works closely with a network of local charities to reach the most vulnerable families.

Regular referrals come from organizations such as:

- Homestart
- Family Friends
- DASH
- Hestia
- Abri
- RBWM Social Services
- Health visitors and social workers in Wycombe

In 2024, the charity also received a growing number of applications from Slough Borough Council and Slough Children's First, highlighting the strength of these partnerships. Additionally, invitations for support were extended to:

- The Achieving for Children health visiting team in Windsor and Maidenhead
- Children's centres and health visitors in Bracknell and Bracknell Forest Council

The trustees of The Link Foundation aim to visit strategic partners each year to review the charity's impact and improve the services offered. Although in-person visits have been limited due to increased remote working post-pandemic, trustees remain committed to resuming face-to-face engagement in 2025.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Achievements and performance**

**a. Main achievements of the company**

In 2024 the Link Foundation worked with the health visiting teams in Maidenhead, Slough, Bracknell, Windsor, Reading, Wycombe, Aylesbury and Marlow as well as local schools to identify families that were finding life incredibly difficult. The Link Foundation helps families by donating vouchers, for the appropriate shop which can be given quickly to families in need, and, in some cases, health visitors asked for urgent help for families and the charity gave emergency help in the form of vouchers that were picked up directly from the office.

The Link Foundation relies on the continuing flow of donations to fund its grant giving activity and this was never truer than in 2024.

The Link Foundation received several generous donations both personally and from businesses, including the following personal donations - £1,000 from Jane Loughrey and some smaller donations from other local families.

The Charity also had some sizeable donations from local businesses and foundations. The Berkshire Community Foundation donated £15,000, Lets Rock the Moor raised £5,000 (accrued in 2023), Louis Baylis Trust £4,500, MCS Foundation donated £12,000, Maidenhead Athletics Club donated £4,000 and 52 Lives donated £1,000 to help with the Link Foundation Christmas appeal.

Nicola Ross was recruited as a trustee in 2020 and her remit has been to create a presence for the Link Foundation on various social media platforms. Nicola is a great asset to the charity and her work continued and expanded throughout 2023 and the difference she has made with fundraising is indicated by the increase of money donated via JustGiving, which is a direct response from social media campaigns on LinkedIn, Facebook, Instagram and Twitter and this will continue throughout 2025. Nicola has also taken on the role of gatekeeper for the Link Foundation website, which is another key element in our charity fundraising campaigns.

At the end of 2024 the trustees agreed that, until 2028, the Link Foundation would not support international charities as the demand on funds from local families living in poverty has increased over the last five years so all money raised should be used in the community. This will be reviewed in 2028.

**b. Key performance indicators**

The Foundation aims to keep reserves at a minimum by distributing funds directly to children and their families. In the year to December 2024, 93% of expenditure is related to assistance and direct costs of raising voluntary income.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**b. Reserves policy**

The work of the trustees generated total incoming resources of £113,078 (2023: £110,402) which is an increase of 2% from the prior year. Income from donations and grants increased from £100,636 to £112,178 in the year, however fundraising income was £900 (2023 £9,766). Our donations to assist children totalled £112,997 (2023: £117,796) in the year. This was a decrease of £4,799 (2023 increase £5,986) in the year.

At the end of the year we had a small deficit of £8,417 (2023: £8,978 deficit), which, with reserves brought forward of £16,882, there are reserves carried forward of £8,465.

Support costs for the year totalled £4,136 (2023: £1,584). Whilst this is a increase from last year, we continue to be able to minimise our support costs as much of the finance and administrative effort is provided by volunteers.

The Foundation aims to keep reserve at a minimum by distributing funds in accordance with the objects, directly to children and their families. In the year to 31 December 2024, 93% of expenditure is related to assistance and direct costs of raising voluntary income. Reserves were £8,465 at 31 December 2024.

**c. Principal risks and uncertainties**

There are no significant risks involved in The Link Foundation as we do not offer practical help to individuals or other charities. We do provide financial help to disadvantaged children and their families, who have been directed to us from our partners in the community; however, we do not meet these individuals and therefore do not have to be DBS checked.

**d. Principal funding**

Funding to support activities is from personal and corporate donations and a few fundraising events.

**Structure, governance and management**

**a. Constitution**

The charity is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the charity. The trustees of the charity are also the directors of the charitable company for the purposes of company law.

**b. Methods of appointment or election of Trustees**

Appointment to the board of trustees is by invitation after the needs of the charity and the range of suitable candidates are considered by the current trustees.

**c. Organisational structure and decision-making policies**

The overall strategic direction of the charity is determined by the trustees who meet formally monthly. The Trustees meet monthly to adjudicate on the applications for funding. Decisions are made based on the criteria of the charity and how important the needs of the applicant are.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Structure, governance and management (continued)**

**d. Policies adopted for the induction and training of Trustees**

The induction of new trustees is tailored to the needs of the individual concerned and would, however, always include the provision of key documents and information relating to our activities and obligations under the Charities Commission.

**e. Related party relationships**

The Link Foundation works in partnership with other charities, domestic violence refuges, schools, the Family Nurse Partnership, Sure Start children centers and Health Visitors in the community. These strategic partners screen all individuals applying to the charity and confirm that they agree with what is being asked for. In many instances, they will also help the applicant complete the application form to ensure it is comprehensive and precise. This procedure ensures that applicants are bona fide, and the trustees have confidence that their need is valid. The Link Foundation application form allows the trustees to understand the demographic, benefits, and income information so that more accurate metrics can be recorded. Businesses and individuals who donate to the Link Foundation can now look at who we help in the community and overseas.

**Plans for future periods**

The Link Foundation aims to donate in the region of £8,000 per month to disadvantaged families in the Community.

**Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Statement of Trustees' responsibilities**

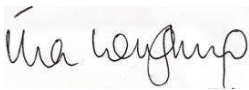
The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 23 September 2025 and signed on their behalf by:



**Ms U Loughrey**  
Trustee

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**THE LINK FOUNDATION**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**Independent examiner's report to the Trustees of The Link Foundation ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:



Dated: 24 September 2025

Carina Ralfs

FCA

MHA, Building 4, Foundation Park, Roxborough Way, Maidenhead, SL6 3UD

**THE LINK FOUNDATION**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

|                                    | Note | Unrestricted<br>funds<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|------------------------------------|------|------------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                             |                             |
| Donations and legacies             | 3    | 112,178                            | 112,178                     | 100,636                     |
| Other trading activities           | 4    | 900                                | 900                         | 9,766                       |
| <b>Total income</b>                |      | <b>113,078</b>                     | <b>113,078</b>              | <b>110,402</b>              |
| <b>Expenditure on:</b>             |      |                                    |                             |                             |
| Raising funds                      | 5    | 4,362                              | 4,362                       | 1,398                       |
| Charitable activities              |      | 117,133                            | 117,133                     | 117,982                     |
| <b>Total expenditure</b>           |      | <b>121,495</b>                     | <b>121,495</b>              | <b>119,380</b>              |
| <b>Net movement in funds</b>       |      | <b>(8,417)</b>                     | <b>(8,417)</b>              | <b>(8,978)</b>              |
| <b>Reconciliation of funds:</b>    |      |                                    |                             |                             |
| Total funds brought forward        |      | 16,882                             | 16,882                      | 25,860                      |
| Net movement in funds              |      | (8,417)                            | (8,417)                     | (8,978)                     |
| <b>Total funds carried forward</b> |      | <b>8,465</b>                       | <b>8,465</b>                | <b>16,882</b>               |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 14 to 20 form part of these financial statements.

**THE LINK FOUNDATION**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 06040746**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2024**

|  | Note | 2024<br>£     | 2023<br>£     |
|--|------|---------------|---------------|
| <b>Fixed assets</b>                            |      |               |               |
|  |      | -             | -             |
| <b>Current assets</b>                          |      |               |               |
| Debtors  | 10   | -             | 10,000        |
| Cash at bank and in hand                       |      | 19,046        | 17,346        |
|  |      | <u>19,046</u> | <u>27,346</u> |
| <b>Current liabilities</b>                     |      |               |               |
| Creditors: amounts falling due within one year | 11   | (10,581)      | (10,464)      |
|  |      | <u>8,465</u>  | <u>16,882</u> |
| <b>Net current assets</b>                      |      | <u>8,465</u>  | <u>16,882</u> |
| <b>Total assets less current liabilities</b>   |      | <u>8,465</u>  | <u>16,882</u> |
| <b>Net assets excluding pension asset</b>      |      | <u>8,465</u>  | <u>16,882</u> |
| <b>Total net assets</b>                        |      | <u>8,465</u>  | <u>16,882</u> |
| <b>Charity funds</b>                           |      |               |               |
| Restricted funds                               | 12   | -             | -             |
| Unrestricted funds                             | 12   | 8,465         | 16,882        |
| <b>Total funds</b>                             |      | <u>8,465</u>  | <u>16,882</u> |

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**THE LINK FOUNDATION**  
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**REGISTERED NUMBER: 06040746**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2024**

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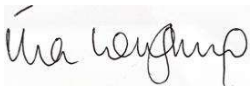
The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 23 September 2025 and signed on their behalf by:



**Ms U Loughrey**

The notes on pages 14 to 20 form part of these financial statements.

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**THE LINK FOUNDATION**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**1. General information**

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Link Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**2.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

**2.6 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.7 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.8 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**2. Accounting policies (continued)**

**2.9 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.10 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

**3. Income from donations and legacies**

|                                 | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|---------------------------------|--|---------------------------------------|---------------------------------------|
| Donations from corporate bodies | 48,716                                       | <b>48,716</b>                         | 45,001                                |
| Donations from individuals      | 26,462                                       | <b>26,462</b>                         | 39,935                                |
| Grants                          | 37,000                                       | <b>37,000</b>                         | 15,700                                |
|                                 | <hr/> 112,178                                | <hr/> <b>112,178</b>                  | <hr/> 100,636                         |

**4. Fundraising income**

**Income from fundraising events**

|                    | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|--------------------|--|---------------------------------------|---------------------------------------|
| Fundraising events | 900  | <b>900</b>                            | 9,766                                 |
|                    | <hr/> 900                                    | <hr/> <b>900</b>                      | <hr/> 9,766                           |

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**5. Expenditure on raising funds**

**Costs of raising voluntary income**

|                                   | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-----------------------------------|--|---------------------------------------|---------------------------------------|
| Costs of raising voluntary income | 4,362  | <b>4,362</b>                          | 1,398                                 |
|                                   | <u>4,362</u>                                 | <u><b>4,362</b></u>                   | <u>1,398</u>                          |

**6. Analysis of grants**

|        | <b>Grants to<br/>Institutions<br/>2024<br/>£</b> | <b>Grants to<br/>Individuals<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|--------|--|---|---------------------------------------|
| Grants | -  | 112,997   | <b>112,997</b>                        |
|        | <u>-</u>   | <u>112,997</u>                                  | <u><b>112,997</b></u>                 |

0 (2023: 1) grants were made to children overseas in 2024 totalling £nil (2023: £5,000). Further details are provided in the Trustees report.

|        | <i>Grants to<br/>Institutions<br/>2023<br/>£</i> | <i>Grants to<br/>Individuals<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|--------|--|---|---------------------------------------|
| Grants | 5,000  | 112,796   | 117,796                               |
|        | <u>5,000</u>                                     | <u>112,796</u>                                  | <u>117,796</u>                        |

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**7. Analysis of expenditure by activities**

|                                 | Grant<br>funding of<br>activities<br>2024<br>£ | Support<br>costs<br>2024<br>£ | Total<br>funds<br>2024<br>£ |
|---------------------------------|--|-------------------------------|-----------------------------|
| Improving the lives of children | 112,997  | 4,136                         | 117,133                     |
|                                 | <u>112,997</u>                                 | <u>4,136</u>                  | <u>117,133</u>              |

**Analysis of support costs**

|                          | Activities<br>2024<br>£ | Total<br>funds<br>2024<br>£ | Total<br>funds<br>2023<br>£ |
|--------------------------|-------------------------|-----------------------------|-----------------------------|
| Office costs             | 926                     | 926                         | -                           |
| Governance - accountancy | 3,210                   | 3,210                       | 186                         |
|                          | <u>4,136</u>            | <u>4,136</u>                | <u>186</u>                  |

**8. Independent examiner's remuneration**

|   | 2024<br>£  |
|---|------------|
| Fees payable to the company's independent examiner for the independent examination of the company's annual accounts | 3,060      |
| Fees payable to the company's independent examiner in respect of:<br>All other services not included above          | <u>600</u> |

**9. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024 Trustee expenses of £128 were incurred (2023 - £nil).

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**10. Debtors**

|                                | 2024<br>£ | 2023<br>£     |
|--------------------------------|-----------|---------------|
| <b>Due within one year</b>     |           |               |
| Prepayments and accrued income | -         | 10,000        |
|                                | <u>-</u>  | <u>10,000</u> |

**11. Creditors: Amounts falling due within one year**

|                              | 2024<br>£     | 2023<br>£     |
|------------------------------|---------------|---------------|
| Accruals and deferred income | <u>10,581</u> | <u>10,464</u> |

**12. Statement of funds**

**Statement of funds - current year**

|                           | Balance at 1<br>January<br>2024<br>£ | Income<br>£    | Expenditure<br>£ | Balance at<br>31<br>December<br>2024<br>£ |
|---------------------------|--------------------------------------|----------------|------------------|---|
| <b>Unrestricted funds</b> |                                      |                |                  |   |
| General Funds             | <u>16,882</u>                        | <u>113,078</u> | <u>(121,495)</u> | <u>8,465</u>                              |

**Statement of funds - prior year**

|                           | Balance at<br>1 January<br>2023<br>£ | Income<br>£    | Expenditure<br>£ | Balance at<br>31<br>December<br>2023<br>£ |
|---------------------------|--------------------------------------|----------------|------------------|---|
| <b>Unrestricted funds</b> |                                      |                |                  |   |
| General Funds             | <u>25,860</u>                        | <u>110,402</u> | <u>(119,380)</u> | <u>16,882</u>                             |

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

|                               | <b>Unrestricted<br/>funds<br/>2024<br/>£</b> | <b>Total<br/>funds<br/>2024<br/>£</b> |
|-------------------------------|--|---------------------------------------|
| Current assets                | 19,046                                       | <b>19,046</b>                         |
| Creditors due within one year | (10,581)                                     | <b>(10,581)</b>                       |
| <b>Total</b>                  | <u>8,465</u>                                 | <u><b>8,465</b></u>                   |

**Analysis of net assets between funds - prior period**

|                               | <i>Unrestricted<br/>funds<br/>2023<br/>£</i> | <i>Total<br/>funds<br/>2023<br/>£</i> |
|-------------------------------|--|---------------------------------------|
| Current assets                | 27,346                                       | 27,346                                |
| Creditors due within one year | (10,464)                                     | (10,464)                              |
| <b>Total</b>                  | <u>16,882</u>                                | <u>16,882</u>                         |

**14. Related party transactions**

Mrs U Loughrey and her husband P Griffin made personal donations to the charity of £nil (2023 - £10,342). Relatives of Mrs U Loughrey made personal donations to the charity of £1,600 (2023 - £nil). G&L Scientific Ltd, a company in which P Griffin is a director and shareholder, donated £nil (2023 - £4,050) to the charity. Mrs N Ross made personal donations to the charity of £44 (2023 - £nil). Vanwall Property Development Limited, a company owned by U Loughrey and her husband, was owed £4,371 at 31 December 2024 (2023 - £4,344) in respect of invoices paid on behalf of The Link Foundation.