

THE LINK FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE LINK FOUNDATION
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Trustees	Ms U Loughrey Miss E Jeyasingham Mrs K Walter Mrs K Roberts Mrs S Welch Mrs N Ross
Company registered number	06040746
Charity registered number	1118821
Registered office	The Old Barrel Store Draymans Lane Marlow Buckinghamshire SL7 2FF
Company secretary	Ms U Loughrey
Accountants	MHA Chartered Accountants Building 4 Foundation Park Roxborough Way Maidenhead Buckinghamshire SL6 3UD

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Since the company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

The Link Foundation is a voluntarily staffed children's charity based in Maidenhead that is committed to improving the lives of children and their families in the local community and surrounding areas.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Link Foundation aims to help as many disadvantaged children as possible in Maidenhead, Slough, Windsor, Ascot, Bracknell, Marlow and Wycombe. Working with their strategic partners, the charity identifies families who are struggling to provide essentials for their children. The charity is always reaching out to new groups so they can endeavor to help as many children as possible and the trustees regularly meet with health visitors and schools to educate them on how the Link Foundation can help their families.

b. Strategies for achieving objectives

We do not always see them around us but there are many families quietly struggling to give their children the kind of basics many of us take for granted. 2022 was an especially hard year for many families in the community as the Covid-19 pandemic forced many parents on low income and zero-hour contracts to lose their jobs. Many families who had never approached the Link Foundation before, found themselves applying for vouchers for food, clothes, and hygiene essentials as they struggled to make ends meet.

At the Link Foundation, we aim to help these children by providing grants to cover their specific needs. In addition to this, in 2022 the Link Foundation was still able to assist the international charity WORK, a Kenyan charity set up to help widows and girls in a rural community, with a grant of £3,000. Other international charities helped included Transplant Links in the Community, who received £3,000 and the Congo Children's Trust who received £5,000.

The Link Foundation aims to help local children in difficult circumstances regardless of background, race, or religion, when we know our assistance will make a real difference to them. These could be children living with a disability, children who have suffered parental illness or desertion, children who are living in a domestic violence refuge or children whose parents simply can't afford the basics or "little extras" a child needs. Each year we are delighted to be able to help hundreds of our local children and their families.

Uniquely, we work very closely with local partners such as healthcare and educational professionals who are right at the heart of the community and can identify, and refer to us, the children who will most benefit from our help.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

All our partners, including Health Visitors, Family Nurses, School and Nursery Staff, Community Groups, local Charity Staff, Social Services and Domestic Violence Workers are vital to us. We only accept applications through our partners, who use our application form to indicate their support for the application. They also know the many deserving families whose children may need our help but would not necessarily ask for it.

Given that The Link Foundation is staffed entirely by volunteers, and we do not have the resources to visit and verify all applications made, this support is invaluable. It also means we can operate on a tiny infrastructure and, as a result, an incredible 95% of all funds raised goes directly to the children and their families.

We believe at The Link Foundation that even a small gesture can make a big difference in a child's life.

c. Fundraising practices

Since its inception in 2006, the Link Foundation has held annual events to raise funds for the charity. This includes Fireworks and Fun, Let's Rock the Moor and the Link Ball. These are the main fundraising events, and these are supplemented with fundraising events that are organised on our behalf by supporters of the charity. In addition to this, the Link Foundation receives donations from other trusts including St James Wealth, the Berkshire Community Foundation, Biogen Idec and the Louis Baylis Trust.

The Link Foundation does not approach the public for donations unless it is as part of a wider fundraising events such as the Link Ball so protection of the public does not apply to the charity.

The Link Foundation plans any fundraising a year in advance and our standards of fundraising are rigorously adhered to by the trustees.

d. Main activities undertaken to further the company's purposes for the public benefit

In 2022 the Link Foundation was faced with the continuing impact of the Covid-19 pandemic and many families, who were already struggling, were thrown into greater poverty. The Link Foundation trustees were incredibly pleased that in 2022 they were able to stage the Link Ball after a 4-year absence due to the pandemic and this provided much needed funds for the charity.

In addition to the ball, the trustees looked at grant givers such as Berkshire Community Foundation, Louis Baylis Trust and The Prince Philip Trust Fund for additional help throughout the year, and the charity also received generous donations, both personal and corporate, meaning that the Link Foundation could continue to help hundreds of families in the community throughout 2022.

In 2022, the Link Foundation continued its valuable partnership with the Family Nurse Partnership, situated at Wycombe General Hospital. This initiative is dedicated to assisting very young mothers who often face financial challenges while caring for their children. The Link Foundation played a crucial role by providing essential items for babies, including cots, prams, and beds. These contributions helped these mothers establish nurturing homes for their families. The Family Nurse Partnership has expressed overwhelmingly positive feedback, as they believe that the Link Foundation not only aids these young mothers in building self-esteem but also provides vital support for their newborns.

During the Christmas season of 2022, the Link Foundation extended its generosity to 25 local children's centers and schools that support disadvantaged families. The funds for Christmas presents primarily came from Biogen Idec, a local pharmaceutical company, whose employees generously donated money through Benevity. Remarkably, the company matched these donations, resulting in a total contribution exceeding £10,000. With these funds, the Link Foundation was able to distribute Christmas dinners to over 500 families in the community. These families had been referred to the Link Foundation by local health visitors and received a £25 Sainsbury

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Objectives and activities (continued)

voucher, ensuring they could enjoy a festive holiday season.

The Link Foundation collaborates closely with several local charities to identify and assist the most vulnerable families in the community. These partners include organizations such as Family Friends, P3, DASH, Hestia, and Abri, and the Link Foundation regularly receives applications from these groups. In addition to these local charities, the Link Foundation also works in coordination with the RBWM (Royal Borough of Windsor and Maidenhead) social services team. In 2022, the charity continued its valuable partnership with the Family Resilience Service and Health Visitors in Wycombe, given the substantial need for support in East Berkshire and South Buckinghamshire.

Notably, the Link Foundation received numerous applications for aid from Slough Borough Council and Slough Children's Services in 2022, showcasing the strong relationships it maintains with these organizations. The charity also extended invitations for applications to the Achieving for Children health visiting team in Maidenhead, the Slough health visiting team, Solutions 4 Health, as well as children's centres and health visitors in Bracknell and Bracknell Forest Council.

The charity's trustees strive to visit its strategic partners annually to assess how effectively the charity is assisting families and to enhance the services provided to the community. Unfortunately, due to the pandemic, in-person visits were not feasible as personnel were working remotely. However, the trustees are committed to arranging meetings with strategic partners in 2023 or whenever individuals return to their workplaces.

One of The Link Foundation's key objectives is to complement donations with fundraising events. In 2022, the trustees successfully hosted the Link Foundation Ball, marking its return after a four-year hiatus caused by the pandemic. This event raised an impressive £30,000, providing a significant boost to the charity's mission.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

a. Main achievements of the company

In 2022 the Link Foundation worked with the health visiting teams in Maidenhead, Slough, Bracknell, Windsor, Reading, Wycombe, and Marlow as well as local schools to identify families that were finding life post pandemic incredibly difficult. The Link Foundation helps families by donating Argos and Sainsbury vouchers, which can be given quickly to families in need, and, in some cases, health visitors asked for urgent help for families and the charity gave emergency help in the form of vouchers that were picked up directly from the office.

In addition to our local work, the Link Foundation continued to work internationally. In 2022 the Link Foundation donated £3,000 to assist an overseas children's charity WORK in Kenya. The Widows and Orphans in Rural Kenya (WORK) is an amazing charity set up by Mary-Jane Butler with the aim to help the numerous elderly women who care for their grandchildren as the parents have died from Aids. WORK also helps young girls to get to school in a very dangerous environment where they can be raped regularly.

Additionally, the charity donated £3,000 to Transplant Links in the Community, a charity that we have partnered with for 10 years. A donation of £5,000 was also given to the Congo Children's Trust, which helps fund schools in the Congo.

It is vital that we have robust partnerships with the overseas charities with whom we work to ensure that any donations are going directly to the children we wish to help. In 2023 the Link Foundation will strive to donate more money to developing countries as we have excellent contacts in the UK who advise on which charities, we are in the position to support. However, this will only be possible if there is enough money raised to help local families, some of whom are in terrible situations due to the impact of the pandemic.

The Link Foundation relies on the continuing flow of donations to fund its grant giving activity and this was never truer as in 2022.

The Link Foundation received several generous donations both personally and from businesses, including the following personal donations - £10,000 from Peter Griffin, £1,000 from the Allanson family, £1,000 from the Stewart family and some smaller donations from other local families.

The Charity also had some sizeable grants and donations from local businesses and foundations. The Berkshire Community Foundation granted £6,000, Lets Rock the Moor raised £8,000, Louis Baylis Trust granted £4,000 and Maidenhead United Football Club donated £2,000. Indira Weaver also raised £3,000 in sponsorship for the Link Foundation by climbing Mount Aconcagua, which was an amazing achievement.

Nicola Ross was recruited as a trustee in 2020 and her remit has been to create a presence for the Link Foundation on various social media platforms. Nicola is a great asset to the charity and her work continued throughout 2022 and the difference she has made with fundraising is indicated by the increase of money donated via JustGiving, which is a direct response from social media campaigns on LinkedIn, Facebook, Instagram and Twitter and this will continue throughout 2023.

At the end of 2021 the trustees agreed that a new website was needed as the old website is not supported technically anymore and is also very outdated and it is recognized that a website is very important as it can be the first interface potential sponsors or volunteers have with the charity. A key objective of 2022 was to appoint a company to create a new and easier website with less detail but key priorities visible and this was achieved when we appointed a local company called Orange Grove to design and create a website and this will hopefully be completed in 2023.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance (continued)

One of the greatest successes the Link Foundation has achieved in the last 15 years occurred in 2021 when the charity was awarded a Queens Award for Voluntary Services in recognition of the work the charity has done in the community, with special recognition for the outstanding effort during the Covid pandemic. The trustees and volunteers at the Link Foundation were incredibly touched to win this award as it was such a community effort.

b. Key performance indicators

The Foundation aims to keep reserves at a minimum by distributing funds in accordance with the objects, directly to children and their families. In the year to December 2022, 97% of expenditure is related to assistance and direct costs of raising voluntary income.

Financial review

a. Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

b. Reserves policy

The work of the trustees generated total incoming resources of £116,235 (2021: £94,931) which is an increase of 23% from the prior year. Income from donations decreased from £94,931 to £76,612 in the year, however fundraising income was £39,623 (2021: £nil). Our donations to assist children totalled £111,810 (2021: £82,623) in the year. This was an increase of £29,187 in the year.

At the end of the year we had a small deficit of £9,254 (2021: £7,993 surplus), which, with reserves brought forward of £35,114, there are reserves carried forward of £25,860.

Support costs for the year totalled £3,191 (2021: £3,905). We continue to be able to minimise our support costs as much of the finance and administrative effort is provided by volunteers.

The Foundation aims to keep reserve at a minimum by distributing funds in accordance with the objects, directly to children and their families. In the year to 31 December 2022, 97% of expenditure is related to assistance and direct costs of raising voluntary income. Reserves were £25,860 at 31 December 2022.

c. Principal risks and uncertainties

There are no significant risks involved in The Link Foundation as we do not offer practical help to individuals or other charities. We do provide financial help to disadvantaged children and their families, who have been directed to us from our partners in the community; however, we do not meet these individuals and therefore do not have to be DBS checked.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

d. Principal funding

Funding to support activities is from personal and corporate donations and a few fundraising events.

Structure, governance and management

a. Constitution

The charity is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the charity. The trustees of the charity are also the directors of the charitable company for the purposes of company law.

b. Methods of appointment or election of Trustees

Appointment to the board of trustees is by invitation after the needs of the charity and the range of suitable candidates are considered by the current trustees.

c. Organisational structure and decision-making policies

The overall strategic direction of the charity is determined by the trustees who meet formally monthly. The Trustees meet monthly to adjudicate on the applications for funding. Decisions are made based on the criteria of the charity and how important the needs of the applicant are.

d. Policies adopted for the induction and training of Trustees

The induction of new trustees is tailored to the needs of the individual concerned and would, however, always include the provision of key documents and information relating to our activities and obligations under the Charities Commission.

e. Related party relationships

The Link Foundation works in partnership with other charities, domestic violence refuges, schools, the Family Nurse Partnership, Sure Start children centers and Health Visitors in the community. These strategic partners screen all individuals applying to the charity and confirm that they agree with what is being asked for. In many instances, they will also help the applicant complete the application form to ensure it is comprehensive and precise. This procedure ensures that applicants are bona fide, and the trustees have confidence that their need is valid. The Link Foundation application form allows the trustees to understand the demographic, benefits, and income information so that more accurate metrics can be recorded. Businesses and individuals who donate to the Link Foundation can now look at who we help in the community and overseas.

Plans for future periods

The Link Foundation aims to donate in the region of £7,500 per month to disadvantaged families in the community and also donate up to 10% of the charity funds in 2022 to our international partners.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 September 2023 and signed on their behalf by:

Ms U Loughrey
Trustee

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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

Independent examiner's report to the Trustees of The Link Foundation ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 29 September 2023

Bianca Silva

ACA

MHA, Building 4, Foundation Park, Roxborough Way, Maidenhead, SL6 3UD

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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	3	76,612	76,612	94,931
Other trading activities	4	39,623	39,623	-
Total income		116,235	116,235	94,931
Expenditure on:				
Raising funds	5	10,488	10,488	410
Charitable activities		115,001	115,001	86,528
Total expenditure		125,489	125,489	86,938
Net movement in funds		(9,254)	(9,254)	7,993
Reconciliation of funds:				
Total funds brought forward		35,114	35,114	27,121
Net movement in funds		(9,254)	(9,254)	7,993
Total funds carried forward		25,860	25,860	35,114

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 19 form part of these financial statements.

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REGISTERED NUMBER: 06040746

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Current assets			
Debtors	10	17,530	-
Cash at bank and in hand		18,608	45,289
		<u>36,138</u>	<u>45,289</u>
Creditors: amounts falling due within one year	11	(10,278)	(10,175)
Net current assets		<u>25,860</u>	<u>35,114</u>
Total assets less current liabilities		<u>25,860</u>	<u>35,114</u>
Total net assets		<u><u>25,860</u></u>	<u><u>35,114</u></u>
Charity funds			
Unrestricted funds	12	25,860	35,114
Total funds		<u><u>25,860</u></u>	<u><u>35,114</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 28 September 2023 and signed on their behalf by:

Ms U Loughrey
Trustee

The notes on pages 12 to 19 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Link Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

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NOTES TO THE FINANCIAL STATEMENTS
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2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. Accounting policies (continued)

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations from corporate bodies	24,425	24,425	50,941
Donations from individuals	39,687	39,687	29,990
Grants	12,500	12,500	14,000
	<u>76,612</u>	<u>76,612</u>	<u>94,931</u>

4. Fundraising income

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising events	39,623	39,623	-
	<u>39,623</u>	<u>39,623</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Costs of raising voluntary income	10,488	10,488	410
	<u>10,488</u>	<u>10,488</u>	<u>410</u>

6. Analysis of grants

	Grants to Institutions 2022 £	Grants to Individuals 2022 £	Total funds 2022 £
Grants	11,392	100,418	111,810
	<u>11,392</u>	<u>100,418</u>	<u>111,810</u>

4 (2021: 1) grants were made to children overseas in 2022 totalling £11,000 (2021: £6,000). Further details are provided in the Trustees report.

	<i>Grants to Institutions 2021 £</i>	<i>Grants to Individuals 2021 £</i>	<i>Total funds 2021 £</i>
Grants	6,000	76,623	82,623
	<u>6,000</u>	<u>76,623</u>	<u>82,623</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. Analysis of expenditure by activities

	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £
Improving the lives of children	111,810	3,191	115,001
	<u>111,810</u>	<u>3,191</u>	<u>115,001</u>

	<i>Grant funding of activities 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Improving the lives of children	82,623	3,905	86,528
	<u>82,623</u>	<u>3,905</u>	<u>86,528</u>

Analysis of support costs

	Activities 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Governance - accountancy	2,857	2,857	3,468
Other costs	334	334	437
	<u>3,191</u>	<u>3,191</u>	<u>3,905</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Independent examiner's remuneration

	2022 £	<i>2021</i> £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	2,640	2,400
Fees payable to the company's independent examiner in respect of: All other services not included above	217	1,092
	<u><u> </u></u>	<u><u> </u></u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022 no Trustee expenses were incurred (2021 - £nil).

10. Debtors

	2022 £	<i>2021</i> £
Due within one year		
Prepayments and accrued income	17,530	-
	<u><u>17,530</u></u>	<u><u>-</u></u>

11. Creditors: Amounts falling due within one year

	2022 £	<i>2021</i> £
Accruals and deferred income	10,278	10,175
	<u><u> </u></u>	<u><u> </u></u>

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12. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Balance at 31 December 2022 £
Unrestricted funds				
General Funds	35,114	116,235	(125,489)	25,860

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds				
General Funds	27,121	94,931	(86,938)	35,114

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Current assets	36,138	36,138
Creditors due within one year	(10,278)	(10,278)
Total	25,860	25,860

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

13. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Current assets	45,289	45,289
Creditors due within one year	(10,175)	(10,175)
Total	<u>35,114</u>	<u>35,114</u>

14. Related party transactions

Mrs U Loughrey and her husband P Griffin made personal donations to the charity of £10,580 (2021 - £12,000). Vanwall Property Development Limited, a company owned by U Loughrey and her husband, was owed £4,344 at 31 December 2022 (2021: £4,241) in respect of invoices paid on behalf of The Link Foundation.