

THE LINK FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

THE LINK FOUNDATION
(A company limited by guarantee)

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THE LINK FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees

Ms U Loughrey
Miss E Jeyasingham
Mrs K Walter
Mrs A Allanson (resigned 1 January 2020)
Mrs K Roberts
Mrs S Welch
Mrs N Ross (appointed)

Company registered number

06040746

Charity registered number

1118821

Registered office

The Old Barrel Store
Draymans Lane
Marlow
Buckinghamshire
SL7 2FF

Company secretary

Ms U Loughrey

Accountants

MHA MacIntyre Hudson
Chartered Accountants
Abbey Place
24-28 Easton Street
High Wycombe
Buckinghamshire
HP11 1NT

THE LINK FOUNDATION
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report together with the financial statements of the company for the year 1 January 2020 to 31 December 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Link Foundation is a voluntarily staffed children's charity based in Maidenhead that is committed to improving the lives of children and their families in the local community and surrounding areas

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

The Link Foundation aims to help as many disadvantaged children as possible in Maidenhead, Slough, Windsor, Ascot, Bracknell, Marlow and Wycombe. Working with their strategic partners, the charity identifies families who are struggling to provide essentials for their children. The charity is always reaching out to new groups so they can endeavor to help as many children as possible and the trustees regularly meet with health visitors and schools to educate them on how the Link Foundation can help their families.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

b. Strategies for achieving objectives

We do not always see them around us but there are many families quietly struggling to give their children the kind of basics many of us take for granted. 2020 was an especially hard year for many families in the community as the Covid-19 pandemic forced many parents on low income and zero-hour contracts to lose their jobs. Many families who had never approached the Link Foundation before, found themselves applying for vouchers for food, clothes, and hygiene essentials as they struggled to make ends meet.

At the Link Foundation, we aim to help these children by providing grants to cover their specific need. In addition to this, in 2020 the Link Foundation was still able to assist two international charities with grants totally £10,000. WORK, a Kenyan charity set up to help widows and girls in a rural community was given £6,000 and TLC, a charity that supports surgeons in developing countries to learn how to do kidney transplants, received £4,000.

The Link Foundation aims to help local children in difficult circumstances regardless of background, race, or religion, when we know our assistance will make a real difference to them. These could be children living with a disability, children who have suffered parental illness or desertion, children who are living in a domestic violence refuge or children whose parents simply can't afford the basics or "little extras" a child need. Each year we are delighted to be able to help hundreds of our local children and their families.

Uniquely, we work very closely with local partners such as healthcare and educational professionals who are right at the heart of the community and can identify, and refer to us, the children who will most benefit from our help.

All our partners, including Health Visitors, Family Nurses, School and Nursery Staff, Community Groups, Local Charity Staff, Social Services and Domestic Violence Workers are vital to us. We only accept applications through our partners, who use our application form to indicate their support of the application. They also know the many deserving families whose children may need our help but would not necessarily ask for it. Given that The Link Foundation is staffed entirely by volunteers, and we do not have the resources to visit and verify all applications made, this support is invaluable. It also means we can operate on a tiny infrastructure and, as a result, an incredible 95% of all funds raised goes directly to the children and their families.

We believe at The Link Foundation that even a small gesture can make a big difference in a child's life.

c. Fundraising practices

Since its inception in 2006, the Link Foundation has held annual events to raise funds for the charity. This includes, Fireworks and Fun, Let's Rock the Moor and the Link Ball. These are the main fundraising events and these are supplemented with fundraising events that are organised on our behalf by supporters of the charity. In addition to this, the Link Foundation receives donations from other trusts including the Louis Baylis trust, St James Wealth, the Berkshire Community Foundation and the Shanly Foundation.

The Link Foundation does not approach the general public for donations unless it is as part of a wider fundraising event such as the Link Ball so protection of the public does not apply to the charity.

The Link Foundation plans any fundraising a year in advance and our standards of fundraising are rigorously adhered to by the trustees.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Objectives and activities (continued)

d. Main activities undertaken to further the company's purposes for the public benefit

The Link Foundation regularly provide grants to help children enjoy a significant improvement to their lives, whether it's to cover emergency needs or to buy something more long term. This can mean giving vouchers to buy essentials such as shoes or school uniforms. We also provide funding for essential household items or specialised equipment to help less able-bodied children be more comfortable at home, as well as funding opportunities for children to be included in a school trip or a short break away. Sometimes, we can help local families by passing on good quality, nearly new children's clothing, toys, baby equipment etc. that have been donated to us.

In 2020 the Link Foundation was faced with a unique situation when the Covid-19 pandemic struck and many families, who were already struggling, were thrown into greater poverty. The charity did have to review how it could raise funds as the planned fundraising events, including the Link Ball, had to be shelved. The trustees looked at grant givers such as Berkshire Community Foundation for additional help and the charity also received generous donations, both personal and corporate, meaning that the Link Foundation could continue to help hundreds of families in the community throughout 2020.

In 2020 the Link Foundation continued to partner with the Family Nurse Partnership based at Wycombe General Hospital, an initiative set up to help very young mothers who are often struggling to make ends meet and look after their children. The Link Foundation has been able to provide many baby essentials, such as cots, prams and beds to help these mothers create a home for their family. Feedback from the Family Nurse Partnership has been incredibly positive as they feel the Link Foundation helps these very young mothers build their self-esteem and support them with their new babies.

At Christmas 2020 the Link Foundation provided Christmas presents to 25 local children's centres and schools who support disadvantaged families. These presents had been donated by KKI in Marlow, Record Management in Windsor and Biogen, which is based in Maidenhead. The charity also provided Christmas dinners by donating a £25 Sainsbury voucher to over 500 families in the community who had been referred to the Link Foundation by local health visitors.

The Link Foundation work with other local charities to access those families who are most in need in the community and this includes, Family Friends, P3, DASH, Hestia and Radian and the charity receives regular applications from all these groups. In addition to local charities, the Link Foundation works with the RBWM social services team and in 2020, the charity continued to work with the Family Resilience Service and Health Visitors in Wycombe as there are so many families needing support in both boroughs.

The Link Foundation received many applications for aid from Slough Borough Council and Slough Children's Services in 2020 and the charity has excellent relationships with both organisations. The Link Foundation also invites applicants from the Achieving for Children health visiting team in Maidenhead, the Slough health visiting team, Solutions 4 Health, as well as the children's centres and health visitors in Bracknell and Bracknell Forest Council.

Trustees endeavor to visit the charity's strategic partners annually to review how the charity is working with the families and to improve the service given to the community, although this was not possible during the pandemic as all personnel were working from home. The trustees will try to meet with the strategic partners in 2021 or whenever individuals are back at their place of work.

A key objective of The Link Foundation is to supplement donations with further fundraising events, however all of the planned events had to be cancelled in 2020 due to the pandemic. The Link Foundation trustees looked for other avenues of funding so that the charity could continue to help vulnerable families and the charity was able to attract funds of over £131,000.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

a. Main achievements of the company

In 2020 the Link Foundation worked with the health visiting teams in Maidenhead, Slough, Bracknell, Windsor, Reading, Wycombe and Marlow as well as local schools to identify families that were finding life in lockdown incredibly difficult. Additionally, the trustee meetings were conducted more regularly and also virtually to ensure help in the form of Argos and Sainsbury vouchers could be given quickly to families in need.

The Link Foundation also played a pivotal role in the Meals from Marlow project, which was formed to provide meals to families who otherwise may have found it impossible to feed their children during lockdown. The Link Foundation delivered 900 meals every week from April-December to families that had been identified by health visitors and parent support advisors as being vulnerable and in need of assistance. The Link Foundation also continued to regularly donate Argos vouchers and Sainsbury vouchers to help families purchase other essentials as well.

In addition to our local work, the Link Foundation continued to work internationally. In 2020 the Link Foundation donated £10,000 to assist overseas children's charities in Kenya and Jamaica. It is vital that we have robust partnerships with the overseas charities with whom we work to ensure that any donations are going directly to the children we wish to help. In 2021 the Link Foundation will strive to donate more of money to developing countries as we have excellent contacts in the UK who advise on which charities, we are in the position to support.

The Link Foundation helped two international charities recommended by colleagues and friends in Maidenhead. The Widows and Orphans in Rural Kenya (WORK) is an amazing charity set up by Mary-Jane Butler with the aim to help the numerous elderly women who care for their grandchildren as the parents have died from Aids. WORK also helps young girls to get to school in a very dangerous environment where they can be raped regularly.

The Link Foundation also assisted Transplant Links in the Community, a charity aimed at training surgeons to perform life saving kidney transplants in developing countries, with a grant of £4,000.

The Link Foundation relies on the continuing flow of donations to fund its grant giving activity and this was never truer as in 2020.

The Link Foundation received a number of generous donations both personally and from businesses. The charity received the following personal donations - £10,000 from Peter Griffin, £10,000 from the Hazeley family, £2,000 from the O'Sullivan family, £1,500 from Alma and Patrick Loughrey and some smaller donations from other local families.

The Charity also had some sizeable donations from local businesses and foundations. G&L Scientific donated £30,000, Berkshire Community Foundation donated £20,000, The National Lottery £10,000, The Vanderknapp Family Trust £10,000, Allergan International Foundation £9,000, The Shanly Foundation £7,000, The Englefield Trust £4,000, Louis Baylis £4,000 and Helena Shirley £1,300 as well as some smaller donations from local companies and Maidenhead United Football Club.

The Link Foundation were incredibly grateful for the grants and donations received as the Link Ball 2020 had to be cancelled as well as the Fireworks and Fun event, which usually bring in over £25,000 in revenue.

In 2020 the Link Foundation's recruited a new trustee, Nicola Ross, who has supported the charity for many years with fundraising events. Nicola is a great asset to the charity as she has taken on the role of social media manager for the charity as well as helping with grant applications. The trustees had understood for a long time that the charity social media was inadequate, and it needed to be revamped to improve communication with our various stakeholders.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance (continued)

In 2021, the Link Foundation is going to seek some sponsorship to create a new website as the old website is not supported any more and is also very outdated and it is recognized that a website is very important as it can be the first interface potential sponsors or volunteers have with the charity.

b. Key performance indicators

The Foundation aims to keep reserves at a minimum by distributing funds in accordance with the objects, directly to children and their families. In the year to December 2020, 99% of expenditure is related to assistance and direct costs of raising voluntary income.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

The work of the trustees generated total incoming resources of £141,881 (2019: £83,297) which is an increase of 70% from the prior year. Income from donations has increased from £73,297 to £131,287 in the year. Our donations to assist children totalled £115,672 (2019: £86,758) in the year. This was an increase of £28,914 in the year.

At the end of the year we had a surplus of £20,191 (2019: £13,138 deficit), which, with reserves brought forward of £6,930 there are reserves carried forward of £27,121.

Support costs for the year totalled £3,928 (2019: £6,550). Whilst this is an increase from last year, we continue to be able to minimise our support costs as much of the finance and administrative effort is provided by volunteers.

The Foundation aims to keep reserves at a minimum by distributing funds in accordance with the objects, directly to children and their families. In the year to December 2020, 99% of expenditure is related to assistance and direct costs of raising voluntary income. Reserves were £27,121 at December 2020.

c. Principal risks and uncertainties

There are no significant risks involved in The Link Foundation as we do not offer practical help to individuals or other charities. We do provide financial help to disadvantaged children and their families, who have been directed to us from our partners in the community; however, we do not meet these individuals and therefore do not have to be CRB checked.

d. Principal funding

Funding to support activities is from personal and corporate donations and a few fundraising events.

THE LINK FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Structure, governance and management

a. Constitution

The charity is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the charity. The trustees of the charity are also the directors of the charitable company for the purposes of company law.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Appointment to the board of trustees is by invitation after the needs of the charity and the range of suitable candidates are considered by the current trustees.

c. Organisational structure and decision-making policies

The overall strategic direction of the charity is determined by the trustees who meet formally monthly. The Trustees meet monthly to adjudicate on the applications for funding. Decisions are made based on the criteria of the charity and how important the needs of the applicant are.

d. Policies adopted for the induction and training of Trustees

Induction of new trustees is tailored to the needs of the individual concerned and would, however, always include the provision of key documents and information relating to our activities and obligations under the Charities Commission.

e. Related party relationships

The Link Foundation works in partnership with other charities, domestic violence refuges, schools, the Family Nurse Partnership, Sure Start children centers and Health Visitors in the community. These strategic partners screen all individuals applying to the charity and confirm that they agree with what is being asked for. In many instances, they will also help the applicant complete the application form to ensure it is comprehensive and precise. This procedure ensures that applicants are bona fide, and the trustees have confidence that their need is valid. The Link Foundation application form allows the trustees to understand the demographic, benefits, and income information so that more accurate metrics can be recorded. Businesses and individuals who donate to the Link Foundation can now look at who we help in the community and overseas.

Plans for future periods

The Link Foundation aims to donate in the region of £7,500 per month to disadvantaged families in the community and also donate up to 20% of the charity funds in 2021 to our international partners.

THE LINK FOUNDATION
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 30 September 2021 and signed on their behalf by:

Ms U Loughrey
Trustee

THE LINK FOUNDATION
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the Trustees of The Link Foundation ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Dated: 30 September 2021

Bianca Silva

ACA

MHA MacIntyre Hudson, 24-28 Easton Street, High Wycombe, Buckinghamshire, HP11 1NT

THE LINK FOUNDATION
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:				
Donations and legacies	3	141,287	141,287	73,297
Other trading activities	4	594	594	10,000
		<u>141,881</u>	<u>141,881</u>	<u>83,297</u>
Total income				
Expenditure on:				
Raising funds	5	2,090	2,090	3,127
Charitable activities		119,600	119,600	93,308
		<u>121,690</u>	<u>121,690</u>	<u>96,435</u>
Total expenditure				
		<u>20,191</u>	<u>20,191</u>	<u>(13,138)</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward		6,930	6,930	20,068
Net movement in funds		20,191	20,191	(13,138)
		<u>27,121</u>	<u>27,121</u>	<u>6,930</u>
Total funds carried forward				

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 19 form part of these financial statements.

THE LINK FOUNDATION
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REGISTERED NUMBER: 06040746

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Current assets			
Cash at bank and in hand		37,296	15,606
		<u>37,296</u>	<u>15,606</u>
Creditors: amounts falling due within one year	10	<u>(10,175)</u>	<u>(8,676)</u>
Net current assets		27,121	6,930
Total assets less current liabilities		<u>27,121</u>	<u>6,930</u>
Total net assets		<u>27,121</u>	<u>6,930</u>
Charity funds			
Unrestricted funds	11	27,121	6,930
Total funds		<u>27,121</u>	<u>6,930</u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 30 September 2021 and signed on their behalf by:

Ms U Loughrey
Trustee

The notes on pages 12 to 19 form part of these financial statements.

THE LINK FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Link Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donated services or facilities are recognised when the company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the company item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.9 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Donations from corporate bodies	93,061	93,061	18,278
Donations from individuals	38,226	38,226	55,019
Grants	10,000	10,000	-
	<hr/> 141,287 <hr/>	<hr/> 141,287 <hr/>	<hr/> 73,297 <hr/>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Fundraising income

Income from fundraising events

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Fundraising events	594	594	10,000
	<u>594</u>	<u>594</u>	<u>10,000</u>
	<u><u>594</u></u>	<u><u>594</u></u>	<u><u>10,000</u></u>

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Costs of raising voluntary income	2,090	2,090	3,127
	<u>2,090</u>	<u>2,090</u>	<u>3,127</u>
	<u><u>2,090</u></u>	<u><u>2,090</u></u>	<u><u>3,127</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Analysis of grants

	Grants to Institutions 2020 £	Grants to Individuals 2020 £	Total funds 2020 £
Grants	10,000	105,672	115,672
	<u>10,000</u>	<u>105,672</u>	<u>115,672</u>

2 (2019: 2) grants were made to children overseas in 2020 totalling £10,000 (2019: £4,500). Further details are provided in the Trustees report.

	<i>Grants to Institutions 2019 £</i>	<i>Grants to Individuals 2019 £</i>	<i>Total funds 2019 £</i>
Grants	4,500	82,258	86,758
	<u>4,500</u>	<u>82,258</u>	<u>86,758</u>

7. Analysis of expenditure by activities

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Improving the lives of children	115,672	3,928	119,600
	<u>115,672</u>	<u>3,928</u>	<u>119,600</u>

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7. Analysis of expenditure by activities (continued)

	<i>Grant funding of activities 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Improving the lives of children	86,758	6,550	93,308
	<u>86,758</u>	<u>6,550</u>	<u>93,308</u>

Analysis of support costs

	Activities 2020 £	Total funds 2020 £	<i>Total funds 2019 £</i>
Governance - accountancy	3,492	3,492	3,690
Other costs	436	436	2,860
	<u>3,928</u>	<u>3,928</u>	<u>6,550</u>

8. Independent examiner's remuneration

	2020 £	<i>2019 £</i>
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	2,400	2,400
Fees payable to the company's independent examiner in respect of:		
All other services not included above	<u>1,092</u>	<u>1,290</u>

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020 no Trustee expenses were incurred (2019 - £430 was reimbursed to two Trustees).

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10. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	<u>10,175</u>	<u>8,676</u>

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
Unrestricted funds				
General Funds	<u>6,930</u>	<u>141,881</u>	<u>(121,690)</u>	<u>27,121</u>

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds				
General Funds - all funds	<u>20,068</u>	<u>83,297</u>	<u>(96,435)</u>	<u>6,930</u>

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12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	37,296	37,296
Creditors due within one year	(10,175)	(10,175)
Total	<u>27,121</u>	<u>27,121</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	15,606	15,606
Creditors due within one year	(8,676)	(8,676)
Total	<u>6,930</u>	<u>6,930</u>

13. Related party transactions

Mrs U Loughrey and her husband P Griffin made personal donations to the charity of £10,000 (2019 - £44,604). Vanwall Property Development Limited, a company owned by U Loughrey and her husband, was owed £4,241 at 31 December 2020 (2019: £3,252) in respect of invoices paid on behalf of The Link Foundation.