

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2023
for
St. Thomas, Indian Orthodox Church, London

Thomas David Accountancy & Taxation
557 Filton Avenue
Bristol
BS7 0QH

St. Thomas, Indian Orthodox Church , London

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for the Year Ended 31 March 2023

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St. Thomas, Indian Orthodox Church , London
Report of the Trustees
For the year ended 31st March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Objectives and Aims

The main objective of the parish is to promote the Orthodox Christian Faith by maintaining place of regular worship and prayers and promoting service activities and charity for the benefit of the wider community and society.

Significant activities

Holy Qurbana & Divine Service: We had regular worship services on all Sundays and important feast days. Every Sunday, morning prayer started at 9.00 am and the Holy Eucharist at 10.00am. Holy Liturgy is celebrated in Malayalam on three Sundays, and in English on every fourth Sunday of the month. On average, close to 250 people attend the Holy Eucharist on Sunday and foster bonds over fellowship meal after the Qurbana.

General Body Meetings: Four General Body meetings were held during the year to deliberate on various matters and to take appropriate decisions. The managing committee of the parish also met periodically to plan and review the activities of the church and also provided recommendations to the General Body

St. Thomas' Sunday School: Our Sunday School has been functioning very well with 142 children attending various grades - from pre-school to grade 12. We have 32 main stream teachers and 10 associate teachers under the leadership of Head teacher (Mr. Biju Kurian) and the Deputy Head Teacher (Mr. Sudarshan Joy). Classes are conducted immediately after the Holy Eucharist on all Sundays. Sunday school starts with a general assembly includes bible presentations, Malayalam teaching lessons, quiz competitions, song sessions and other traditional christian activities.

Other student activities: Our children actively participated in a number of events organised by the church. We successfully conducted the OVBS at our church on 10 & 11 September 2022. We conducted the Rededication of the children who turned 12. Our children conducted shoe box charity collection - a project run by the Samaritans Purse charity. They collected Christmas presents to be distributed for poor children in various parts of the world.

St. Thomas' Youth Fellowship: OCYM (Orthodox Christian Youth Movement) is led by Secretaries (Shilpa Sajan and Sachin Roy) under the guidance of the Vicar. They have conducted different events and activities focussed on different age group. The team launched e-Nercha - an initiative to make digital payments in church easy and convenient. Our youth fellowship is an inevitable part of the church as they continued to pump energy in to the parish by boosting the involvement of the young generation in the church activities.

St. Thomas' Women's Fellowship: Along with organising weekly fellowship meals, and food for key occasions, the women of the church were the driving force behind the success of Manna Fest. The secretaries, Binu Shinoy and Dolly Thomas were ensuring the active participation of women in the liturgy by reading the Old Testament portions. They have joined in Friday evening prayer chains on WhatsApp and Wednesday online intercessory prayers.

Patron's Day (St. Thomas Day): Patrons' Day celebrations were held at the church on Saturday, 02 July and Sunday, 03 July 2022. We had Rasa, Intercessory prayers and fellowship meal on Sunday after the Divine Liturgy.

Harvest Festival: The Harvest Festival (Annual Thanksgiving) held on Sunday, 04 September 2022 was inarguably the most successful held till date.

St. Gregorios's Festival (Parumala Perunal): We celebrated the blessed feast of St. Gregorios of Parumala on Saturday and Sunday, 05 and 06 of November. A padayathra (prayerful procession on foot) from Cassiobury Park in Watford on Saturday afternoon to end in the church in the evening to finish with the evening prayers and fellowship meal was the main feature of this year's Perunal. We had Divine Liturgy followed by Rasa, intercessory prayers and nercha on Sunday.

Christmas Carol Service: Our Christmas Carol Service was held at JFK School hall at 6.00pm on Saturday, 17 December. The Carol service was arranged by our Sunday school children, Youth fellowship and church choir. The carol service ended with prayer followed by a fellowship meal.

Christmas Service: Our Christmas liturgy and Holy Eucharist were celebrated on Saturday 24 December. A Christmas Eve was celebrated at 6.00pm at our church followed by a Christmas Dinner.

New Year Service: Our parish had the celebration of Divine Liturgy on Sunday 1 January 2023 to mark the New Year and the anniversary of declaring our church as a parish by late lamented H. G. Dr. Makarios. This is also celebrated as a day of prize distribution to our Sunday School children.

Family Gala: Family Gala cultural event was organised for the parish family on 18 February 2023 at JFK school hall, Hemel Hempstead with lot of entertainment programmes for families.

Greetings from the church: We have been sending greeting cards from our church on various occasions. Birthday cards, wedding anniversary cards and Christmas Greetings were sent to all members.

FINANCIAL REVIEW

Reserves

The Church reserves are held to help its current and future activities including maintenance of the church building. The retained surplus of parish as on 31/03/2023 was £547,399 (£ 466,768 on 31/03/2022)

Recruitment and appointment of trustees

The vicar is appointed by the diocesan Bishop and his term will until further order from the Diocesan Bishop. The Secretary, Treasurer and other committee members are elected at the annual general body meeting of the charity.

St. Thomas' Indian Orthodox Church , London

Report of the Trustees

For the year ended 31st March 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Name of Charity : St. Thomas' Indian Orthodox Church, London
Charity Registration Number : 1118820
Principal address : St. Agnells Lane,
Hemel Hempstead,
HP2 7AY

Trustees / Committee

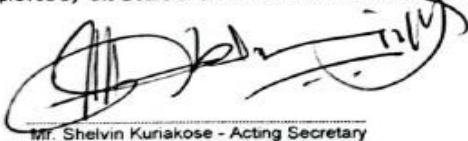
The Trustees and Officers serving during the year and since the year end were as follows:

Rev. Fr. Anoop Malayil Abraham	: Vicar and President
Mr. Mathew Thomas	: Trustee
Late Mr. Jiji Mathews	: Secretary
Mr. Shelvin Kuriakose	: Secretary in charge
Mrs. Sherry John	: Committee Member
Mrs. Elizabeth Joshua John	: Committee Member
Dr. Sen Kallumpuram	: Committee Member
Mr. Shibu Paul	: Committee Member
Mr. Varghese Koruthu	: Committee Member
Mr. Cijine John	: Committee Member
Mr. Geevarghese Thomas	: Committee Member
Mr. Anil Abraham	: Ex- Officio
Mr. Shelvin Kuriakose	: Ex- Officio

Independent Examiner

Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

Approved by the Board of Trustees on 17-3-2024 and signed on it's behalf by:



Mr. Shelvin Kuriakose - Acting Secretary

Dated: 17.03.2024

Independent Examiner's Report to the Trustees of
St. Thomas' Indian Orthodox Church, London

I report on the accounts of the charity for the year ended 31 March 2023, which comprise the Statement of Financial Activities, the Statement of Financial Position and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Thomas David FCCA
Thomas David Accountancy & Taxation Limited
557 Filton Avenue
Bristol
BS7 0QH

Date : 18/03/2024

St.Thomas' Indian Orthodox Church , London

Statement of Financial Activities

for the Year Ended 31 March 2023

				2023	2022
	Notes	Unrestricted funds	Restricted fund	Total funds	Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	204,983	-	204,983	56,086
Investment Income	3	430	-	430	610
Total		205,413	-	205,413	56,696
EXPENDITURE ON					
Charitable activities					
Church Running Costs		(124,782)	-	(124,782)	(59,678)
Other		-		-	-
Total		(124,782)	-	(124,782)	(59,678)
NET INCOME		80,631	-	80,631	(2,983)

CONTINUING OPERATIONS*

All income and expenditure have arisen from continuing activities.


St.Thomas' Indian Orthodox Church , London

Balance Sheet

At 31 March 2023

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	4	417,368	413,371
CURRENT ASSETS			
Debtors	5	69,674	44,250
Cash at bank and in hand	6	61,149	47,740
		130,823	91,990
CREDITORS			
Amounts falling due within one year	7	(792)	(13,582)
NET CURRENT ASSETS		130,031	78,408
TOTAL ASSETS LESS CURRENT LIABILITIES		547,399	491,779
LONG TERM LIABILITIES			
Bank Loans (Secured)			(25,011)
NET ASSETS		547,399	466,768
FUNDS	8		
Unrestricted funds		547,399	91,870
Designated			374,898
Restricted funds		-	-
TOTAL FUNDS		547,399	466,768

The financial statements were approved by the Board of Trustees on 17-03-2024 and were signed on its behalf by:


.....
Mr. Mathew Thomas
(Treasurer)


.....
Mr Shelvin Kuriakose
(Acting Secretary)


.....
Fr. Anoop Malayil Abraham
(Vicar and President)

St.Thomas' Indian Orthodox Church , London

Notes to the Financial Statements

For the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

St Thomas Indian Orthodox Church, London meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes(s).

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land & Building	:	Not provided (Trustees have carried out a full impairment review in accordance with FRS 102 and find out that the estimated residual value is not materially different from it's carrying value in the Balance Sheet)
Fixtures and fittings	:	15% on reducing balance basis

Change in Accounting Policies:

The fixed assets are depreciated as below

Freehold Land and building - Nil

Fixtures and fittings - 15% on reducing balance basis

Taxation

The charity is exempt from tax on its charitable activities.

Funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Trustees Remuneration and Expenses

There are no trustees remuneration paid during the year other than the salary and allowances paid to the vicar for the pastoral services

St.Thomas' Indian Orthodox Church , London

Notes to the Financial Statements - continued

for the Year Ended 31 March 2023

2. Income From Donations & Legacies

	Unrestricted Funds	2023	2022
	£	£	£
Donations Received	204,983	204,983	56,086

3. INVESTMENT INCOME

	2023	2022
	£	£
Bank Interest	55	-
Rental Income	375	610
Total	430	610

4. TANGIBLE FIXED ASSETS

	Land & Building	Fixtures and fittings	Totals
	£	£	£
COST			
At 1 April 2022	653,834	50,212	704,046
Additions	-	4,761	4,761
Disposal	-	-	-
At 31 March 2023	653,834	54,973	708,807

DEPRECIATION

At 1 April 2022	240,798	49,877	290,675
Charge for the year	-	764	764
Eliminated on Disposal	-	-	-
At 31 March 2023	240,798	50,641	291,439

NET BOOK VALUE

At 31 March 2023	413,036	4,332	417,368
At 31 March 2022	413,036	335	413,371

St.Thomas' Indian Orthodox Church , London

Notes to the Financial Statements - continued

for the Year Ended 31 March 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Gift Aid Tax Receivable	69,674	44,250
	69,674	44,250

6. CASH AT BANK AND IN HAND

	General Fund	Restricted Fund	2023	2022
	£	£	£	£
Balance in HSBC Bank A/c Number 52497875	-	-	-	4,578
Balance in Natwest Bank A/c Number 66075408	47,459	-	47,459	30,879
Balance In Natwest Bank A/c Number 66107881	13,690	-	13,690	12,283
Total	61,149	-	61,149	47,740

7. CREDITORS

	2023	2022
	£	£
Creditors & Accruals	792	120
Amounts falling due within one year	-	13,462
Total	792	13,582

8. MOVEMENT IN FUNDS

	At 01.04.22	Net Movement In Funds	Transfers between Funds	At 31.03.23
	£	£	£	£
Funds				
Unrestricted Funds	91,870	80,631	374,898	547,399
Designated Funds	374,898	-	(374,898)	-
	466,768	80,631	-	547,399
TOTAL FUNDS	466,768	80,631	-	547,399
		Incoming Resources	Resources Expended	Movement in Funds
		£	£	£
Unrestricted funds				
General fund		205,413	124,782	80,631
Total		205,413	124,782	80,631

St. Thomas' Indian Orthodox Church , London

Detailed Statement of Financial Activities

for the Year Ended 31 March 2023

	2023	2022
	£	£
I. INCOME AND ENDOWMENTS		
Donations and legacies		
Subscriptions	31,902	23,832
Offertory	26,967	12,714
Birthday	5,384	3,946
Wedding Anniversary / Wedding	2,157	1,175
Women's Fellowship (Manna)	2,832	-
Youth Fellowship (Gala)	1,478	-
Youth Fellowship (Batminton)	332	-
Harvest Donation	26,611	320
Christmas / New Year Offering	2,436	730
Sunday School & OVBS	880	715
Fellowship Meal	30,973	2,255
Seminary & Mission Sunday	135	70
Donation - Holy Week	3,946	810
Donation - Property	2,109	-
Donation - Charity General	-	850
Donation - Catholicate	295	280
Donation - Diocese	290	180
Parumala Perunal	30	-
Gift Aid - HMRC	52,585	-
Sunday Auction	140	-
Mortgage interest	-	2,512
Emergency Expenses Payback	13,500	-
Baptism	-	325
Bank Credit	-	372
Others	-	4,999
Bank Interest	55	-
Rental Income	375	610
Total Incoming Resources	205,413	56,696

This page does not form part of the statutory financial statements

St.Thomas' Indian Orthodox Church , London

Detailed Statement of Financial Activities

for the Year Ended 31 March 2023

	2023	2022
	£	£
II. EXPENDITURE		
Charitable Activities		
Catholicate	4,000	-
Diocesan Contribution	6,000	-
Mission Sunday	200	-
Seminary	500	-
Sunday School & OVBS	5,055	-
Diocese Expense	60	-
Youth Fellowship	3,997	-
Women Fellowship	-	300
Christmas Expenses	2,014	-
Holy Week Expenses	1,814	-
St. Thomas Day Expenses	859	-
Charity General	-	1,043
Vicar Allowance	14,500	16,464
Vicar Pension	228	358
National Insurance	1,589	-
Vicar Telephone & Travel	1,500	2,500
Vicar Meals	875	-
Vicar Accomodation	4,521	-
Kaimuth	1,500	-
Visiting Priest	3,386	1,150
Special Felilcitation	-	5,401
Office Stationary	619	1,011
Emergency Expense	13,465	-
Fellowship Meal	30,805	700
Church Provisions	3,763	1,497
Property Utility -Electricity and Gas Charges	3,647	1,861
Property Utility -Water Charges	426	1,334
Property Utility -Waste Collection	1,167	825
Property Utility -Internet	486	275
Property Insurance	1,290	1,204
Property Maintenance	7,909	-
Repairs and Maintenance	1,769	-
Establishment Expenses	80	-
Church Cleaning	635	728
Property Cleaning	2,361	-
Accountancy	672	-
Others	-	225
Bank Charges	1,286	478
Mortgage Interest	1,040	1,503
Depreciation	764	20,823
Total Resources expended	124,782	59,678
Net income	80,631	(2,983)