

Company registration number: 05866317

Charity registration number: 1118798

Saltwood Play & Learning Centre

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Saltwood Play & Learning Centre

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Saltwood Play & Learning Centre

Reference and Administrative Details

Trustees	Mrs K Bridges Mr P Newton Mrs M Nash
Secretary	Mrs M Nash
Charity Registration Number	1118798
Company Registration Number	05866317
Registered Office	The charity is incorporated in England and Wales. Saltwood C of E Primary School Grange Road Saltwood Hythe Kent CT21 4QS
Independent Examiner	Beresfords Chartered Certified Accountants 1-2 Rhodium Point Spindle Close Hawkinge Folkestone Kent CT18 7TQ

Saltwood Play & Learning Centre

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2022.

Objectives and activities

Objects and aims

A summary of the objects of the charity as set out in its governing document is:-

The advancement of the educational and spiritual, physical mental and social development of children and the provision of facilities for recreation for such children in the interests of social, welfare and with the object of improving their conditions of life.

Objectives, strategies and activities

The main activities of the charity in relation to these objects are; the provision of a pre-school nursery between 9am and 3pm every week day in term time; a breakfast club facility between 7.45am and 8.45am; an after school club between 3.20pm and 6pm. The out of hours school clubs are available to all school-age children aged 4 - 11 years old.

Use of volunteers

The charity depends on the flexibility of its staff some of whom work in more than one service. This also ensures it can offer continuity for the children who attend from nursery through to year 6 of primary school. The charity welcomes and actively recruits volunteers from parents of children at the school or nursery and works closely with local secondary schools to provide work placements for students during the year.

Achievements and performance

Attendance at Services

- In September 2022, we resumed a full provision of services and both our nursery and clubs continued to be in high demand.
- By 1st April 2022, nursery places were 98% full in the mornings and 86% full in the afternoon. Our wrap-around clubs were in excess of 90% full throughout the year.
- We were inspected by Ofsted in February 2022 and were pleased to receive a 'Good' rating in all areas of our provision.
- Club services remained in a room within the school, keeping them separated from the nursery provision as the arrangement was working well. A service charge in respect of electricity, water and cleaning was agreed and added to the existing, monthly charge for utilities to the centre.
- A small waiting list was held for specific club and nursery days where services were full.
- It was agreed that Easter and summer clubs would no longer be run by our centre due to a lack of staff being able to provide these services in the holidays and as an external school sports company was able to run them.

Staff Training and Development

- We currently have one apprentice Early Years Educator.
- All staff benefitted from continued professional development with training in house and externally in all areas from first aid to food hygiene. Keeping up to date on all safe-guarding issues remained paramount.
- Tapestry (Early Years Online Learning Journal) training updates were undertaken by all nursery staff. The software records all the learning and fun experienced by the children and enhances and simplifies early years learning for teachers, practitioners and parents.
- The trustees consider staff development to be a very important to making a success of our centre.

Saltwood Play & Learning Centre

Trustees' Report

Community, Grants and Fund Raising –

- The children visited a local foodbank run by the Salvation Army with their own donations this year. They also took part in annual fund-raising activities for Red Nose Day and Children in Need.
- The nursery continued to link up with the community wherever possible when it was safe to do so visiting the local library on the bus. Unfortunately, they could not meet with the residents of a local care home again this year due to health fears following the pandemic. The children also visited a local farm to collect the Christmas tree, walked in the countryside and visited other local landmarks.
- Our nursery/centre manager continued to collaborate with local nursery managers in many areas including local grants and nursery policies.
- Parents were kept full informed and consulted about our activities and policies through email and the internet.
- Annual surveys were conducted in the services for feedback.

Marketing and Recruitment –

- Our Facebook page was used to keep parents informed and our activities shared with the local community encouraging several new parents to come along and visit us.
- Facebook and the centre website were used for recruitment of staff and we also used Indeed and several Kent recruitment online services.

Daily Management

- Regular, management meetings and discussions between the centre manager, trustees and the business manager continued, online where necessary.
- The after-school supervisor continued to order food and resources for all services online to allow for economies of scale and reduce time spent shopping.
- All our policies were updated and shared as they are each year and staff fully involved in their development.

Financial review

Policy on reserves

The charity's policy on reserves is to maintain a reserve as close as possible to at least one term's staff salaries and, in view of the temporary nature of our building, to maintain a reserve for the building's ongoing maintenance and eventual renewal. This policy is reviewed annually in the light of attendance figures, pay reviews, and reports on the buildings condition.

The trustees feel that the reserve is compliant with this at 31st August 2022, although it was necessary to spend over £7,000 on new fencing to our school boundary and on the replacement and repair of some of our centre heaters. The building (installed in the autumn of 2010) requires planning permission renewal every 5 years and this will be due in December 2024.

Cash flow remained very good due to the part-prepayment of funding for 2, 3- and 4-year-olds from the local authority.

Principal funding sources

The principal funding of the charity came from the government funding at the nursery for 3- and 4-year olds together with club and nursery fees. We received a small amount of local authority funding for eligible 2-year olds (only 1 child this year).

We receive the bulk of our non-funded payments now either by childcare voucher, tax free childcare or BACS payments which has made the collection of fees more efficient.

Saltwood Play & Learning Centre

Trustees' Report

Structure, governance and management

Nature of governing document

The governing document for the company is the Memorandum and Articles of Association incorporated 4th July 2006 as amended by special resolution of 8th January 2007.

The charity is constituted as a not-for-profit company limited by guarantee.

Recruitment and appointment of trustees

Proposed members are elected by unanimous agreement of all trustees.

Organisational structure

The charity's organisational structure consists of at least three voluntary, elected trustees who oversee the management of the sub-departments of the company; the Saltwood Nursery, the Breakfast Club, the After School and the Holiday Club. The charity is closely connected to the school and the church.

The trustees currently consist of the current head teacher of Saltwood School, the deputy head teacher of the school and a business owner whose children have previously attended the school. All the trustees are able to offer help and support to the services, giving their time voluntarily as and when it is required to ensure the smooth-running of the operations. A business manager is employed to prepare and oversee the reporting, accounting, payroll, funding and other financial issues as well as advise on the strategic development of the charity. The management team report to the trustees on all operational matters and are supported in all financial matters by the business manager

All the trustees in consultation with the centre manager and business manager are fully involved in the formulation of policies and procedures to manage HR and operational issues. Regular meetings (including the AGM) are held to discuss issues brought to their attention by the department heads and financial reviews provided by the business. Other centre meetings are arranged as and when required by the centre manager.

All services are provided in a purpose-built building provided through Kent County Council's Sure Start programme which has allowed the trustees to closely monitor the provision in respect of all the charity's aims. The charity has joint policies and procedures across its departments and benefits from economies of scale in regards to purchases and overheads.

The trustees consider the major risks affecting the charity by assessment annually at the trustee meetings.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on and signed on its behalf by:

.....
Mrs M Nash
Trustee

Saltwood Play & Learning Centre

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Saltwood Play & Learning Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on and signed on its behalf by:

.....
Mrs M Nash
Trustee

Saltwood Play & Learning Centre

Independent Examiner's Report to the trustees of Saltwood Play & Learning Centre (‘the Company’)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Saltwood Play & Learning Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view’ which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mr Daniel Payne FCCA
Beresfords
Chartered Certified Accountants
1-2 Rhodium Point
Spindle Close
Hawkinge
Folkestone
Kent
CT18 7TQ

Date:.....

Saltwood Play & Learning Centre

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	233	2,650	2,883
Other trading activities	4	175,872	-	175,872
Investment income	5	<u>7</u>	<u>-</u>	<u>7</u>
Total income		<u>176,112</u>	<u>2,650</u>	<u>178,762</u>
Expenditure on:				
Raising funds	6	(151,646)	(2,467)	(154,113)
Charitable activities	7	(660)	-	(660)
Other expenditure	8	<u>(18,466)</u>	<u>(7,465)</u>	<u>(25,931)</u>
Total expenditure		<u>(170,772)</u>	<u>(9,932)</u>	<u>(180,704)</u>
Net income/(expenditure)		<u>5,340</u>	<u>(7,282)</u>	<u>(1,942)</u>
Net movement in funds		5,340	(7,282)	(1,942)
Reconciliation of funds				
Total funds brought forward		<u>80,063</u>	<u>96,089</u>	<u>176,152</u>
Total funds carried forward	18	<u><u>85,403</u></u>	<u><u>88,807</u></u>	<u><u>174,210</u></u>

The notes on pages 10 to 18 form an integral part of these financial statements.

Saltwood Play & Learning Centre

Statement of Financial Activities for the Year Ended 31 August 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	5,392	4,332	9,724
Other trading activities	4	145,089	-	145,089
Investment income	5	6	-	6
Total income		<u>150,487</u>	<u>4,332</u>	<u>154,819</u>
Expenditure on:				
Raising funds	6	(136,742)	(4,149)	(140,891)
Charitable activities	7	(660)	-	(660)
Other expenditure	8	<u>(9,827)</u>	<u>(7,495)</u>	<u>(17,322)</u>
Total expenditure		<u>(147,229)</u>	<u>(11,644)</u>	<u>(158,873)</u>
Net income/(expenditure)		<u>3,258</u>	<u>(7,312)</u>	<u>(4,054)</u>
Net movement in funds		3,258	(7,312)	(4,054)
Reconciliation of funds				
Total funds brought forward		<u>76,804</u>	<u>103,401</u>	<u>180,205</u>
Total funds carried forward	18	<u><u>80,062</u></u>	<u><u>96,089</u></u>	<u><u>176,151</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

The notes on pages 10 to 18 form an integral part of these financial statements.

Saltwood Play & Learning Centre

(Registration number: 05866317)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	14	94,267	102,787
Current assets			
Debtors	15	627	574
Cash at bank and in hand	16	<u>83,776</u>	<u>88,742</u>
		84,403	89,316
Creditors: Amounts falling due within one year	17	<u>(4,460)</u>	<u>(15,952)</u>
Net current assets		<u>79,943</u>	<u>73,364</u>
Net assets		<u>174,210</u>	<u>176,151</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		88,807	96,089
Unrestricted income funds			
Unrestricted funds		<u>85,403</u>	<u>80,062</u>
Total funds	18	<u>174,210</u>	<u>176,151</u>

For the financial year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr P Newton
Trustee

The notes on pages 10 to 18 form an integral part of these financial statements.

Saltwood Play & Learning Centre

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Saltwood C of E Primary School

Grange Road

Saltwood

Hythe

Kent

CT21 4QS

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Saltwood Play & Learning Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Saltwood Play & Learning Centre

Notes to the Financial Statements for the Year Ended 31 August 2022

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

Saltwood Play & Learning Centre

Notes to the Financial Statements for the Year Ended 31 August 2022

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	25 years straight line
Equipment	20% on reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Saltwood Play & Learning Centre

Notes to the Financial Statements for the Year Ended 31 August 2022

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants, including capital grants;				
Government grants	217	2,650	2,867	5,303
Grants from other agencies	-	-	-	4,332
Other income from donations and legacies	16	-	16	89
	<u>233</u>	<u>2,650</u>	<u>2,883</u>	<u>9,724</u>

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2021 £
Trading income;			
Sales of goods and services	175,872	175,872	145,089
	<u>175,872</u>	<u>175,872</u>	<u>145,089</u>

Saltwood Play & Learning Centre

Notes to the Financial Statements for the Year Ended 31 August 2022

5 Investment income

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>7</u>	<u>7</u>	<u>6</u>

6 Expenditure on raising funds

a) Costs of trading activities

Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Other direct costs of activities for generating funds	7,146	2,209	9,355	8,068
Staff Costs	<u>144,500</u>	<u>258</u>	<u>144,758</u>	<u>132,823</u>
	<u>151,646</u>	<u>2,467</u>	<u>154,113</u>	<u>140,891</u>
				Total costs £

7 Expenditure on charitable activities

Note	Unrestricted funds General £	Total 2022 £	Total 2021 £
Governance costs	<u>9</u>	<u>660</u>	<u>660</u>

Saltwood Play & Learning Centre

Notes to the Financial Statements for the Year Ended 31 August 2022

8 Other expenditure

Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Legal fees	500	-	500	704
Depreciation, amortisation and other similar costs	1,349	7,465	8,814	9,110
Other resources expended	16,617	-	16,617	7,508
	<u>18,466</u>	<u>7,465</u>	<u>25,931</u>	<u>17,322</u>

9 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Independent examiner fees			
Examination of the financial statements	660	660	660
	<u>660</u>	<u>660</u>	<u>660</u>

10 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>8,814</u>	<u>9,110</u>

Saltwood Play & Learning Centre

Notes to the Financial Statements for the Year Ended 31 August 2022

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	141,672	130,534
Social security costs	409	331
Pension costs	1,582	1,437
Other staff costs	1,095	521
	<u>144,758</u>	<u>132,823</u>

No employee received emoluments of more than £60,000 during the year.

12 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>660</u>	<u>660</u>

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2021	183,631	32,336	215,967
Additions	<u>-</u>	<u>294</u>	<u>294</u>
At 31 August 2022	<u>183,631</u>	<u>32,630</u>	<u>216,261</u>
Depreciation			
At 1 September 2021	88,141	25,039	113,180
Charge for the year	<u>7,345</u>	<u>1,469</u>	<u>8,814</u>
At 31 August 2022	<u>95,486</u>	<u>26,508</u>	<u>121,994</u>
Net book value			
At 31 August 2022	<u>88,145</u>	<u>6,122</u>	<u>94,267</u>
At 31 August 2021	<u>95,490</u>	<u>7,297</u>	<u>102,787</u>

Saltwood Play & Learning Centre

Notes to the Financial Statements for the Year Ended 31 August 2022

15 Debtors

	2022 £	2021 £
Trade debtors	119	-
Prepayments	508	574
	<u>627</u>	<u>574</u>

16 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	144	-
Cash at bank	83,632	88,742
	<u>83,776</u>	<u>88,742</u>

17 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	1,032	716
Deferred income	3,428	15,236
	<u>4,460</u>	<u>15,952</u>

18 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
General	80,063	176,112	(170,772)	85,403
Restricted funds	<u>96,089</u>	<u>2,650</u>	<u>(9,932)</u>	<u>88,807</u>
Total funds	<u>176,152</u>	<u>178,762</u>	<u>(180,704)</u>	<u>174,210</u>

Saltwood Play & Learning Centre

Notes to the Financial Statements for the Year Ended 31 August 2022

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	76,804	150,487	(147,229)	80,062
Restricted funds	<u>103,401</u>	<u>4,332</u>	<u>(11,644)</u>	<u>96,089</u>
Total funds	<u><u>180,205</u></u>	<u><u>154,819</u></u>	<u><u>(158,873)</u></u>	<u><u>176,151</u></u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	5,642	88,625	94,267
Current assets	84,220	183	84,403
Current liabilities	<u>(4,460)</u>	<u>-</u>	<u>(4,460)</u>
Total net assets	<u><u>85,402</u></u>	<u><u>88,808</u></u>	<u><u>174,210</u></u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Tangible fixed assets	6,697	96,090	102,787
Current assets	89,316	-	89,316
Current liabilities	<u>(15,952)</u>	<u>-</u>	<u>(15,952)</u>
Total net assets	<u><u>80,061</u></u>	<u><u>96,090</u></u>	<u><u>176,151</u></u>