

**WIDCOMBE BAPTIST CHURCH**  
**REPORT & FINANCIAL STATEMENTS**  
**31 DECEMBER 2020**

**Company Registration Number 05958521**  
**Charity Number 1118796**

**WIDCOMBE BAPTIST CHURCH**  
**REPORT & FINANCIAL STATEMENTS**  
**31 DECEMBER 2020**

---

<b>Contents</b>	<b>Pages</b>
Trustee Directors' Annual Report	1 – 7
Reference and Administrative Information	8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Cashflow Statement	12
Notes to the Financial Statements	13 – 25

# **WIDCOMBE BAPTIST CHURCH**

## **TRUSTEE DIRECTORS' ANNUAL REPORT**

**31 DECEMBER 2020**

---

### **Objectives of Widcombe Baptist Church**

1. To advance the Christian faith in accordance with the Covenant of Membership, Declaration of Faith and Church Rules as set out in the Church Members' Handbook,
2. to relieve persons who are in conditions of need or hardship, or who are aged or sick,
3. to advance education in accordance with Christian principles,

all as the Trustee Directors may consider appropriate, in Bath and in such other parts of the United Kingdom or the world as the Trustee Directors see fit.

### **Structure, governance and management**

Widcombe Baptist Church is a Registered Company No. 05958521 and a Registered Charity No. 1118796.

There have been no changes to the structure, governance or management in 2020.

The Trustee Directors of the charitable company are the Ministers, Elders and willing Deacons of Widcombe Baptist Church recruited and appointed as defined in the Church Rules. For Ministers and Elders this involves support demonstrated by not less than 75% of the votes cast by ballot of Full Church Members and for Deacons it involves support demonstrated by not less than 66.6% of the votes cast by ballot of Full Church Members.

New Trustee Directors are provided with guidance issued by the Charity Commission regarding the duties of Trustee Directors.

The Church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

### **Activities**

#### **1. To advance the Christian faith.**

- a) In Bath: The Church proclaims the Christian Gospel through regular Sunday services and other meetings during the week, a Sunday School and clubs and activities for children, young people, students and the elderly from the surrounding area.
- b) In the United Kingdom: The Church has supported workers involved with the international communities in London, and with students at universities and colleges throughout the United Kingdom. The Church has also supported the Fellowship of Independent Evangelical Churches, which seeks to establish new churches, restore struggling churches and train people for Christian ministry across the United Kingdom.
- c) In the world: The Church has supported workers in Romania, Rajasthan, Myanmar, France, Central and Eastern Europe, Kenya, South Africa and other parts of Africa, and nomadic peoples in Northern Africa and in the Middle East.

# WIDCOMBE BAPTIST CHURCH

## TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2020

---

- d) The Church hosts a website offering information and sermons preached at the Church in Bath. In 2020 the website was visited 21,907 times. In the year there were downloads of 82,223 sermon audios, 7,872 papers and documents. Additionally, the church social media channels have grown on Twitter, Facebook and YouTube, with a total of 934 regular followers. During the Covid19 pandemic the Church has made significant use of its previously designed communication & technology capabilities, and the church's YouTube channel has seen a total of 47,281 video views in 2020, making it the busiest year since being registered in 2013.

### **2. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.**

- a) In Bath: The Church has supported the Genesis Trust which seeks to help people in need and hardship, and members of the Church regularly operate a Soup Run which is coordinated by the Genesis Trust. In addition, the Church has supported the Bridgemoor residential home for elderly people. The Church operates a weekly coffee morning, 'Coffee Plus', for retired people for companionship and as an introduction to church life. The Church operates a 'Toddlers' group to support carers of young children in the surrounding area.
- b) In the world: The workers supported by the Church have been involved in helping people in need by providing ministry in Rajasthan and by providing funds supporting a foodbank, and employment for gypsy communities in Romania. The church also supports specific requests for financial assistance when major disasters (such as floods, hurricanes and droughts) affect impoverished communities.

### **3. To advance education in accordance with Christian principles.**

- a) In Bath: The Church provided regular education and training through Sunday School and other activities for people of all ages. Eight Ministry Trainees have been based and trained at the Church throughout the year. The Church has also supported a group which is invited to lead school assemblies and provide workshops as part of schools' programmes of religious education. The Church has trained a number of individuals who preach the gospel at other churches in the area.
- b) In the United Kingdom: The Church has supported the South West Gospel Partnership which seeks to train lay people in the Christian faith. In addition, members of the Church have been involved in outreach projects in the summer and at other times including beach missions and youth camps. The church released Paul Mallard to speak at various conferences throughout the UK and overseas.
- c) In the world: The workers supported by the Church have been involved in long running educational projects in South Africa, Rajasthan, Myanmar and Central and Eastern Europe providing basic skills to people who would otherwise be uneducated, training for Christian leaders and the development of business and political leaders. The church has also supported various individuals going abroad on gap year and other short-term appointments.

# **WIDCOMBE BAPTIST CHURCH**

## **TRUSTEE DIRECTORS' ANNUAL REPORT**

**31 DECEMBER 2020**

---

### **Review of developments and achievements**

During 2020 the membership increased from 229 to 238. 4 people were baptised. No baptisms could take place after March. The regular Sunday morning congregation prior to the Coronavirus Pandemic exceeded 300 people.

The Trustees meet bi-monthly, or more frequently if required, to manage the affairs of the Church, review the financial position and track the progress of major projects. A full Church Members' meeting is held quarterly.

### **Investment powers**

There are no specific restrictions on the Trustee Directors' investment powers.

### **Risk analysis**

Major risks to which the Charity is exposed have been assessed and where necessary steps have been taken to minimise those risks. The Church Manager has specific responsibility for matters relating to Health and Safety and other regulatory issues. A GDPR Policy was adopted by the church in 2018.

Training in Child Protection, Health and Safety and Food handling is provided to appropriate personnel. The Church has a Child Protection Policy which is reviewed regularly and implemented with advice from the Churches' Child Protection Advisory Service.

### **Impact of Covid 19 on operations**

The UK Government Coronavirus Regulations have impacted Widcombe Baptist Church. All face-to-face events were suspended from March 2020 and replaced by on-line and internet facilitated events wherever possible. Two staff were furloughed; one of these took early retirement and the other was made redundant, both in December 2020.

When the rules allowed, a congregation returned to the Church for Sunday Services, which have also been streamed live. On-line services are well supported with over 400 viewers of each Sunday morning service. Youth groups, bible studies, prayer meetings and all business meetings are held using on-line tools.

The Trustees have considered the impact of the Coronavirus Pandemic on the ability of the charity to continue as a going concern and are satisfied that there has been negligible financial impact and no indication that future income is at risk. In 2020 gifts declined by £8,400 but regular expenditure fell by £17,000 because the church was closed, and regular activities were suspended. In 2020 free reserves increased by £7,877 to £76,286. In the first 3 months of 2021 income has been £7,000 more than the corresponding period in 2020 and the financial position remains robust.

# WIDCOMBE BAPTIST CHURCH

## TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2020

---

### Financial Review

- General Fund Income fell by £20,698:
  - Gifts were £8,400 less than 2019 due to the absence of physical collections at Sunday Services since March 2020. Otherwise, gifts held up well despite the economic uncertainties impacting the congregation.
  - £6,600 was received from the Government Coronavirus Job Retention (furlough) scheme but this was not sufficient to offset the loss of income from, *inter alia*, the sale of books, use of the church premises, auxiliary income and lower than expected rental income from the church's residential properties.
- General Fund Expenses increased by £16,237. Although expenditure on regular activities fell due to face-to-face events being cancelled since March 2020, this was offset by two significant additional, but planned, expenses:
  - Expenditure on salaries increased by £10,000 due primarily to lump sum payments made to 2 members of staff on cessation of employment with the church.
  - £13,000 of expenses relating to the New Building was charged to the General Fund.
- The fall in income and planned increase in expenditure led to General Fund net expenditure being £6,698 (2019: net income £30,237).
- The Directors have established a policy whereby General Funds not designated for a specific purpose ("the free reserves") should be able to meet two months' ordinary General Fund expenditure, which equated to £50,000 in 2020. At this level the Trustee Directors feel that they would be able to continue the current activities in the event of a significant drop in funding. Free Reserves increased by £7,877 to £76,286. A further £46,938 (2019: £60,000) of reserves remain designated to the Building Project.
- Providing there are sufficient free reserves to cover 2 months general expenses and any capital expenditure expected in the next 3 years, the Trustees plan to distribute all General Fund income each year to works that support the Church's objectives.
- Monthly financial reports are presented to meetings of Elders and Deacons. Financial Reports are presented at the Church Members' meeting each quarter.

# WIDCOMBE BAPTIST CHURCH

## TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2020

---

### Building Project

Initial consideration and fundraising were undertaken in 2017 towards adding a substantial extension to the Church Building to accommodate the increased numbers of people attending services and other activities.

During 2019 the plans were revised and approved by the membership. A planning application was submitted in June 2019 and approved in October 2019.

Competitive tenders were received from 4 contractors in May 2020 and an appointment made in June 2020. Work commenced in August 2020. The work is scheduled for completion in April 2021.

Table 2: Building Project Financial Plan

<b><u>Income</u></b>			
	Gifts	£688,000	
	LPOW Grants	£154,000	
	General Fund	£74,000	
	<b>Total Income</b>		<b>£916,000</b>
<b><u>Expenses</u></b>			
	Professional Fees	£100,000	
	Lead Contractor	£892,000	
	In-House work	£27,000	
	AV and IT	£35,000	
	Finance Fees & Insurance	£12,000	
	<b>Total Expenses</b>		<b>£1,066,000</b>
	Shortfall		<b>£150,000</b>

### Commentary

- The congregation has pledged £688,000 (including Gift Aid) to support the project of which £612,000 had been received to the end of 2020.
- The Directors have successfully applied to the Department of Culture Media and Sport Listed Places of Worship Scheme and will be reimbursed for 97.47% of VAT charged by the lead contractor, the architect, quantity surveyor and other professional services. A total of £154,000 is expected to be received by the conclusion of the project. Of this, £36,000 has been received.
- Up to £74,000 of costs relating to work done in-house, insurance, additional AV equipment and finance fees will be covered by the General Fund Reserves

# WIDCOMBE BAPTIST CHURCH

## TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2020

---

- The Directors have arranged a loan of up to £235,000 from CAF Bank to cover the shortfall.

### Properties

The charity owns 2 residential properties in addition the main church premises.

- 7 Spring Garden's Road, Bath is used specifically to further the objectives of the charity and is currently occupied by a retired missionary at below market rate rent. Income and expenditure in respect of this property is treated as a charitable activity.
- 4 Abbey View Gardens is rented on a commercial basis and is not treated as a charitable activity but as a separate rental property activity from which the charity derives an income.

### Remuneration of Trustee Directors

The charity's constitution allows for no more than one third of the Trustee Directors to be remunerated for day to day running of the charity. Please see note 19 for details. Remuneration for charity employees is recommended by the Treasurer and reviewed annually by a sub group of non-salaried Trustee Directors. They are then approved by a majority of non-salaried Trustee Directors.

### Trustee Directors' responsibilities

The Trustee Directors are responsible for preparing the Trustee Directors' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustee Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and

---

# **WIDCOMBE BAPTIST CHURCH**

## **TRUSTEE DIRECTORS' ANNUAL REPORT**

**31 DECEMBER 2020**

---

enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee Directors have read and had regard to the guidance on public benefit issued by the Charity Commission and have considered this and reviewed it at Trustee Directors' meetings to ensure that the projects developed by the Charity are relevant and topical for the public benefit.

By order of the Trustee Directors

C P Hutchison, Treasurer and Trustee Director

Date: 30.6.21

# **WIDCOMBE BAPTIST CHURCH**

## **REFERENCE & ADMINISTRATIVE INFORMATION**

**31 DECEMBER 2020**

---

### **Legal Status**

Widcombe Baptist Church is a charitable company limited by guarantee, governed by memorandum and articles of association (dated 6 October 2006).

### **Trustee Directors**

The trustee directors who have served during the year and since the year end are as follows:

A C Barnett  
A W Battle  
D M Bolton  
C M Bradley  
R L Evans  
R Henwood  
C P Hutchison  
P A Mallard  
A Rose (appointed July 2020)  
C R Todman  
N Willoughby (appointed December 2020)  
K C W Wiltshire  
A J Young

### **Registered Office**

Ebenezer Terrace, Pulteney Road, Bath, BA2 4JR

### **Independent Examiner**

N M Kingston FCA  
Burton Sweet Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol  
BS48 1UR

### **Solicitor**

Stone King LLP  
Queen Square  
Bath  
BA21 2HJ

### **Principal Bankers**

National Westminster Bank Plc  
Old Bank Branch  
15 High St  
Bath  
BA1 5AH

CAF Bank  
25 Kings Hill Avenue  
West Malling  
Kent  
ME19 4JQ

**Registered company number:** 05958521  
**Registered charity number:** 1118796

---

# **WIDCOMBE BAPTIST CHURCH**

## **INDEPENDENT EXAMINER'S REPORT**

**31 DECEMBER 2020**

---

I report to the charity trustees on my examination of the accounts of Widcombe Baptist Church ('the Company') for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kingston FCA  
Burton Sweet Chartered Accountants  
The Clock Tower, 5 Farleigh Court,  
Old Weston Road, Flax Bourton  
Bristol BS4

Date: .....

**WIDCOMBE BAPTIST CHURCH****STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2020**

		<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
	<b>Note</b>				
<b>Income from:</b>					
Donations and legacies	<b>2</b>	305,218	333,027	638,245	504,623
Charitable and other trading activities	<b>3</b>	13,852	-	13,852	18,357
Investments	<b>4</b>	17,620	2,424	20,044	21,653
<b>Total income</b>		<b>336,690</b>	<b>335,451</b>	<b>672,141</b>	<b>544,633</b>
<b>Expenditure on:</b>					
Raising funds: costs of rented properties		5,538	-	5,538	5,327
Charitable activities	<b>5</b>	337,850	80,784	418,634	374,216
<b>Total expenditure</b>		<b>343,388</b>	<b>80,784</b>	<b>424,172</b>	<b>379,543</b>
Net gains/(losses) on investments		-	-	-	-
<b>Net income/(expenditure)</b>	<b>8</b>	<b>(6,698)</b>	<b>254,667</b>	<b>247,969</b>	<b>165,090</b>
<b>Transfers between funds</b>	<b>16</b>	<b>316,524</b>	<b>(316,524)</b>	<b>-</b>	<b>-</b>
<b>Other recognised gains and losses</b>					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
<b>Net Movement in Funds</b>		<b>309,826</b>	<b>(61,857)</b>	<b>247,969</b>	<b>165,090</b>
<b>Total funds at the start of the year</b>	<b>16</b>	<b>1,613,586</b>	<b>398,174</b>	<b>2,011,760</b>	<b>1,846,670</b>
<b>Total funds at the end of the year</b>	<b>16</b>	<b>1,923,412</b>	<b>336,317</b>	<b>2,259,729</b>	<b>2,011,760</b>

The charity has no recognised gains and losses other than the results for the period as set out above

All of the activities of the charity are classed as continuing

The comparative Statement of Financial Activities is shown in note 10

**The notes on pages 13 to 25 form part of these financial statements**

**WIDCOMBE BAPTIST CHURCH**  
**BALANCE SHEET**  
**YEAR ENDED 31 DECEMBER 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	12	1,273,192	957,855
Investments	13	525,000	525,000
		<u>1,798,192</u>	<u>1,482,855</u>
<b>Current assets</b>			
Debtors	14	32,428	17,321
Cash at bank and in hand		432,316	515,361
		<u>464,744</u>	<u>532,682</u>
<b>Creditors : Amounts falling due within one year</b>	15	(3,207)	(3,777)
Net current assets		<u>461,537</u>	<u>528,905</u>
<b>Net assets</b>		<u>2,259,729</u>	<u>2,011,760</u>
<b>Funds</b>			
Restricted funds	16	336,317	398,174
Unrestricted funds	16	1,923,412	1,613,586
		<u>2,259,729</u>	<u>2,011,760</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees and are signed on their behalf by:

.....  
Chris Hutchison  
Church Treasurer and Trustee  
Company registration number: 05958521

Date: 30.6.21

**WIDCOMBE BAPTIST CHURCH**  
**CASHFLOW STATEMENT**  
**YEAR ENDED 31 DECEMBER 2020**

	<b>Note</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Cashflows from operating activities</b>	<b>A</b>	249,248	184,219
<b>Cashflows from non-operational activities</b>			
<b>Investing Activities</b>			
Improvements to Freehold Property	(311,968)	(12,881)	
Purchase of tangible fixed assets	(20,325)	(18,827)	
Sale of tangible fixed assets	-	-	
		(332,293)	(31,708)
<b>Financing activities</b>			
Loan Repayments		-	-
<b>Net Cash inflow (outflow) for the year</b>	<b>B</b>	<u>(83,045)</u>	<u>152,511</u>

**NOTES TO CASHFLOW STATEMENT**

**A. Reconciliation of net movement in funds to net cash inflow from operating activities**

Statement of Financial Activities: Net movement in funds	247,969	165,090
Depreciation	16,956	16,204
Increase (Decrease) in creditors	(570)	(393)
(Increase) Decrease in Debtors	(15,107)	2,318
(Increase) Decrease in Prepayments	-	1,000
Cashflows from operating activities	<u>249,248</u>	<u>184,219</u>

**B. Analysis of changes in cash during the year**

	<b>2020 £</b>	<b>2019 £</b>	<b>Change £</b>
Notice accounts up to 1 year	-	400,000	(400,000)
Cash at Bank and in hand	432,316	115,361	316,955
	<u>432,316</u>	<u>515,361</u>	<u>(83,045)</u>

**Comparative changes in cash 2018**

	<b>2019 £</b>	<b>2018 £</b>	<b>Change £</b>
Notice accounts up to 1 year	400,000	200,000	200,000
Cash at Bank and in hand	115,361	162,850	(47,489)
	<u>515,361</u>	<u>362,850</u>	<u>152,511</u>

---

**WIDCOMBE BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

---

**1 Accounting policies**

- (a) The financial statements have been prepared under the historical cost convention, the Financial Reporting Standard 102 and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102) and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

The trustees believe that there are no material uncertainties affecting the ability of the charity to continue as a going concern. The COVID pandemic has not impacted the financial stability of the Charity.

- (b) Income from donations are included when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
  - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gift Aid tax refunds on all restricted and unrestricted gifts are credited to the General Fund unless the donor of a restricted gift asks for the tax refund to go to the same beneficiary as the restricted gift. In some cases the Trustees advise donors in advance that tax refunds on specific restricted gifts will be added to that restricted gift fund.

Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.

- c) Investment income is included in the SOFA when receivable.
- d) Expenses are recognised when incurred and are apportioned where possible exactly to the category to which they relate. In circumstances where this is not possible the trustees apportion the amounts on a basis consistent with the use of resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

- e) All tangible fixed assets costing £750 or more were capitalised.
- Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment: 20% straight line.

Whatever the date of acquisition, a full year's depreciation charge is made in the year of acquisition.

No depreciation is charged on freehold properties, which instead are revalued each year and subject to a regular program of inspection and maintenance. The Trustees revalue the property on the basis of advice from a qualified professional acting in a personal capacity. The effective date of the most recent revaluation was 31 December 2020.

- f) Investment properties are initially recognised at cost then subsequently measured at fair value at the reporting date. The Trustees revalue the property on the basis of advice from a qualified professional acting in a personal capacity. Depreciation is not charged on investment properties.
- g) The charity operates defined contribution pension scheme arrangements. Contributions payable to the schemes are charged to the statement of financial activities in the period to which they relate. These contributions are invested separately from the charity's assets.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds are unrestricted funds held by the treasurers of church auxiliaries for use in auxiliary activities. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**WIDCOMBE BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**2 Donations and legacies**

**2020**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2020 £</b>
Donations and gifts	251,132	284,419	535,551
Income tax refunds	54,086	48,608	102,694
	<u>305,218</u>	<u>333,027</u>	<u>638,245</u>

**Comparative donations and legacies for the year ended 31 December 2019**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>
Donations and gifts	262,577	158,527	421,104
Income tax refunds	57,954	25,565	83,519
	<u>320,531</u>	<u>184,092</u>	<u>504,623</u>

**3 Income from charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
<b>3a) Charitable Activities</b>				
Auxiliary activities	343	-	343	5,467
Other General Fund Income	2,106	-	2,106	7,290
Grants	6,603	-	6,603	-
Spring Gardens Road Property	4,800	-	4,800	4,800
	<u>13,852</u>	<u>-</u>	<u>13,852</u>	<u>17,557</u>
<b>3b) Other Trading Activities</b>				
Sale of Old Chairs	-	-	-	800
	<u>-</u>	<u>-</u>	<u>-</u>	<u>800</u>

All income from Charitable Activities for the prior year was unrestricted.

---

**WIDCOMBE BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

---

**4 Investments**

<b>2020</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2020 £</b>
Property rental income	17,620	-	17,620
Interest on bank and building society deposits	-	2,424	2,424
	<u>17,620</u>	<u>2,424</u>	<u>20,044</u>

**Comparative investment income for the year ended 31 December 2019**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>
Property rental income	18,500	-	18,500
Interest on bank and building society deposits	-	3,153	3,153
	<u>18,500</u>	<u>3,153</u>	<u>21,653</u>

**WIDCOMBE BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**5 Expenditure on charitable activities**

	<b>Grants made (Note 6)</b>	<b>Direct costs</b>	<b>Support costs</b>	<b>Total Funds 2020</b>	<b>Total Funds 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Activities in Bath	90,637	72,740	160,733	324,110	307,806
Activities elsewhere in the UK	13,225	-	1,640	14,865	12,687
Activities outside the UK	78,019	-	1,640	79,659	53,723
	<b>181,881</b>	<b>72,740</b>	<b>164,013</b>	<b>418,634</b>	<b>374,216</b>

Direct costs

	<b>Total Funds 2020</b>	<b>Total Funds 2019</b>
	<b>£</b>	<b>£</b>
Staff costs (Pastors)	68,107	70,672
Core Activities (Youth work, Guest speakers, special events)	3,282	8,666
Church Houseparty and weekend away	-	25,399
International Café	682	2,082
Auxiliary Accounts	669	5,685
	<b>72,740</b>	<b>112,504</b>

Support costs

	<b>Total Funds 2020</b>	<b>Total Funds 2019</b>
	<b>£</b>	<b>£</b>
Staff Costs (Manager and Administrator)	65,592	55,732
Office and Miscellaneous Costs	18,815	18,040
Insurance	5,478	5,373
Fuel	9,495	8,742
Cleaners, cleaning equipment and materials	3,814	11,373
Church Flat	1,829	1,795
Maintenance of premises and equipment and equipment purchases < £750	27,142	25,254
New Building	13,062	-
7 Spring Gardens Road	-	852
Governance costs (see note 7)	1,830	2,280
Equipment depreciation	16,956	16,204
	<b>164,013</b>	<b>145,645</b>

---

**WIDCOMBE BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**CASHFLOW STATEMENT**

---

**6 Analysis of grants**

<i>To Organisations</i>	<b>2020</b> £	<b>2019</b> £
<u>Activities in Bath</u>		
Genesis Trust	3,000	3,000
Bridgecare & Ray King Memorial Fund	33,000	3,020
Bath Youth for Christ	1,000	1,000
Focus Counselling	200	200
Open Christmas	-	250
Prospects	200	200
University of Bath CU	250	250
Bath Spa Uni - CU	250	250
	<u>37,900</u>	<u>8,170</u>
<u>Activities elsewhere in the UK</u>		
Friends International	5,110	4,356
UCCF	500	500
FIEC	7,115	5,575
South West Gospel Partnership	-	500
Contagious	300	300
	<u>13,025</u>	<u>11,231</u>
<u>Activities outside the UK</u>		
Frontiers	15,250	15,000
UFM Worldwide	1,500	1,500
South Asia Concern (NVS)	3,000	3,500
Mission in Romania	5,504	4,998
Missionary Christmas gifts	1,368	-
Barnabas Fund	5,000	-
Innovista	2,496	2,996
Send-a-cow	-	-
	<u>34,118</u>	<u>27,994</u>
<b>Sub Total to Organisations</b>	<u>85,043</u>	<u>47,395</u>
<b>To individuals</b>	96,838	68,672
	<u><u>181,881</u></u>	<u><u>116,067</u></u>

**WIDCOMBE BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**7 Governance costs**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<u>Independent examiner's fees</u>		
Current year	1,680	1,320
Prior year under provided	-	960
Legal fees	150	-
	<u>1,830</u>	<u>2,280</u>

**8 Net income/(expenditure)**

This is stated after charging:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Remuneration of trustees (see note 19)	109,214	114,244
Trustees' expenses reimbursed (3 trustees; 2019 - 3 trustees) (for travel, use of phone for work, training, conferences)	1,387	3,632
Depreciation	16,956	16,204
Independent Examiner's fee	<u>1,680</u>	<u>2,280</u>

**9 Staff costs and numbers**

The aggregate staff costs were

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Wages and salaries	104,628	108,482
Social security costs	6,230	6,496
Pension costs	14,982	14,406
Redundancy payments	13,532	-
	<u>139,372</u>	<u>129,384</u>

**Staff numbers**

Based on average headcount of employees

	<b>No.</b>	<b>No.</b>
Pastoral	2	2
Caretaking	1	1
Administrative	2	2
	<u>5</u>	<u>5</u>

**Staff numbers**

Full time equivalent

Pastoral	2	2
Administrative	1.5	1.5
	<u>3.5</u>	<u>3.5</u>

No staff received employment benefits of more than £60,000 (excluding employer's national insurance and pension contributions) in 2020 or 2019.

The Trustees consider the key management personnel of the charity to be themselves. Total benefits received for services to the charity including employer's national insurance and pension contributions were £109,214 (2019: £114,244).

**WIDCOMBE BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**10 Comparative Statement of Financial Activities for the year ended 31 December 2019**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>
<b>Income from:</b>			
Donations and legacies	320,531	184,092	504,623
Charitable and other trading activities	18,357	-	18,357
Investments	18,500	3,153	21,653
<b>Total income</b>	<b>357,388</b>	<b>187,245</b>	<b>544,633</b>
<b>Expenditure on:</b>			
Raising funds: costs of rented properties	5,327	-	5,327
Charitable activities	321,824	52,392	374,216
<b>Total expenditure</b>	<b>327,151</b>	<b>52,392</b>	<b>379,543</b>
Net gains/(losses) on investments	-	-	-
<b>Net income/(expenditure)</b>	<b>30,237</b>	<b>134,853</b>	<b>165,090</b>
<b>Transfers between funds</b>	<b>1,569</b>	<b>(1,569)</b>	<b>-</b>
<b>Other recognised gains and losses</b>			
Gains/(losses) on revaluation of fixed assets	-	-	-
<b>Net Movement in Funds</b>	<b>31,806</b>	<b>133,284</b>	<b>165,090</b>
<b>Total funds at the start of the year</b>	<b>1,581,780</b>	<b>264,890</b>	<b>1,846,670</b>
<b>Total funds at the end of the year</b>	<b>1,613,586</b>	<b>398,174</b>	<b>2,011,760</b>

**11 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**WIDCOMBE BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**12 Tangible fixed assets**

	<b>Freehold Property</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 January 2020	923,675	207,154	1,130,829
Additions	311,968	20,325	332,293
At 31 December 2020	<u>1,235,643</u>	<u>227,479</u>	<u>1,463,122</u>
<b>Depreciation</b>			
At 1 January 2020	-	172,974	172,974
Charge for the year	-	16,956	16,956
At 31 December 2020	<u>-</u>	<u>189,930</u>	<u>189,930</u>
<b>Net book value</b>			
At 31 December 2020	<u>1,235,643</u>	<u>37,549</u>	<u>1,273,192</u>
At 31 December 2019	<u>923,675</u>	<u>34,180</u>	<u>957,855</u>

Freehold properties are included at the trustees' valuation at 31 December 2020.

If the freehold land and buildings had not been revalued they would have been included at the following historical cost:

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Church building and associated premises	not known	not known
Freehold house	79,000	79,000

**Analysis of freehold properties at valuation**

Held for use by the charity - church premises	600,000	600,000
Church extension - under construction	335,643	23,675
Residential property held for mixed purposes	300,000	300,000
	<u>1,235,643</u>	<u>923,675</u>

The properties were revalued at 31 December 2020 by the Trustees on an existing use basis, drawing on data made available to them and their knowledge of the regional and local property market.

---

**WIDCOMBE BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

---

**13 Investment Property**

	<b>£</b>
At 31 December 2019	<u>525,000</u>
At 31 December 2020	<u>525,000</u>

The investment property is included at the trustees' valuation at 31 December 2020. The trustees' valuation was made on an existing use basis, drawing on data made available to them and their knowledge of the regional and local property market. The historical purchase price of the property is not known.

**14 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Income tax recoverable	32,428	16,633
Other Debtors	-	688
	<u>32,428</u>	<u>17,321</u>

**15 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accrued expenses	3,207	3,777
	<u>3,207</u>	<u>3,777</u>

**WIDCOMBE BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**16 Movements in funds**

As at 31 December 2020

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
<b>Restricted Funds</b>					
Building fund	347,320	287,673	-	(301,968)	333,025
Mission to Europe	-	4,880	(4,780)	-	100
Bethlehem School	-	300	(300)	-	-
Gifts to Individuals	4,504	42,598	(39,404)	(4,506)	3,192
Special fund A	46,350	-	(36,300)	(10,050)	-
	<u>398,174</u>	<u>335,451</u>	<u>(80,784)</u>	<u>(316,524)</u>	<u>336,317</u>
<b>Unrestricted Funds</b>					
Designated (Auxiliary) funds	2,322	343	(669)	-	1,996
Designated Building Fund	60,000	-	(13,062)	-	46,938
Property revaluation reserve	1,341,000	-	-	-	1,341,000
General funds	210,264	336,347	(329,657)	316,524	533,478
	<u>1,613,586</u>	<u>336,690</u>	<u>(343,388)</u>	<u>316,524</u>	<u>1,923,412</u>
<b>Total funds</b>	<u>2,011,760</u>	<u>672,141</u>	<u>(424,172)</u>	<u>-</u>	<u>2,259,729</u>

**Designated funds**

Designated funds are included within unrestricted funds in the SOFA.

- Auxiliary Funds: for Junior Church, Youth Groups, Men's' Breakfast, Ladies Brunch, Toddlers and Coffee +
- The trustees have set aside £60,000 from the General Fund to support the building of a new extension and refurbishment to the existing premises. Expenses relating to AV, Insurance, Finance Costs and work done "in-house" are charged to this Fund.

**Restricted funds**

Restricted funds are principally where the church collects gifts for specific purposes as a result of:

- Gifts to missionaries from individuals, in addition to Gifts made by the Church from the General Fund.
- Giving to meet special needs in the World and other specific purposes.
- The building of a new extension and refurbishment of the existing premises to provide additional capacity, improved flexibility of use and support outreach and accessibility.

Such gifts and offerings are normally passed on to the nominated beneficiaries soon after receipt.

Special fund A relates to gifts from a donor that are considered restricted by the charity. These were distributed in accordance with the donor's instructions in 2020.

**WIDCOMBE BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**16 Movements in funds - continued**

**As at 31 December 2019**

	<b>At 1 January 2019</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>At 31 December 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Restricted Funds</b>					
Building fund	228,446	128,974	(10,100)	-	347,320
Mission to Europe	40	920	(960)	-	-
Disaster Relief (Barnabus Fund)	-	4,054	(4,054)	-	-
Gifts to Individuals	7,054	11,829	(11,879)	(2,500)	4,504
House Party 2019	-	24,468	(25,399)	931	-
Special fund A	29,350	17,000	-	-	46,350
	<u>264,890</u>	<u>187,245</u>	<u>(52,392)</u>	<u>(1,569)</u>	<u>398,174</u>
<b>Unrestricted Funds</b>					
Designated (Auxiliary) funds	2,540	5,467	(5,685)	-	2,322
Designated Building Fund	-	-	-	60,000	60,000
Property revaluation reserve	1,341,000	-	-	-	1,341,000
General funds	238,240	351,921	(321,466)	(58,431)	210,264
	<u>1,581,780</u>	<u>357,388</u>	<u>(327,151)</u>	<u>1,569</u>	<u>1,613,586</u>
<b>Total funds</b>	<u>1,846,670</u>	<u>544,633</u>	<u>(379,543)</u>	<u>-</u>	<u>2,011,760</u>

**17 Analysis of net assets between funds**

**As at 31 December 2020**

	<b>Tangible Fixed Assets</b>	<b>Investments</b>	<b>Other Net Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted funds	-	-	336,317	336,317
Designated funds	-	-	48,934	48,934
Unrestricted funds	1,273,192	525,000	76,286	1,874,478
<b>Total funds</b>	<u>1,273,192</u>	<u>525,000</u>	<u>461,537</u>	<u>2,259,729</u>

**WIDCOMBE BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

**17 Analysis of net assets between funds - continued**

As at 31 December 2019

	<b>Tangible Fixed Assets</b>	<b>Investments</b>	<b>Other Net Assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Restricted funds	-	-	398,174	398,174
Designated funds	-	-	62,322	62,322
Unrestricted funds	957,855	525,000	68,409	1,551,264
<b>Total funds</b>	<b>957,855</b>	<b>525,000</b>	<b>528,905</b>	<b>2,011,760</b>

**18 Company limited by guarantee**

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

**19 Related party transactions**

Trustee remuneration

Under the Articles of Association, article 5, not more than 1/3 of the Trustees may be remunerated for services provided under a contract of employment.

The minimum number of Trustees that held office in the year was 13 (2019: 11).

	<b>Salary &amp; Employer NI</b>	<b>Employer pension</b>	<b>Total 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
P Mallard	37,069	4,074	41,143
C Todman	22,079	2,230	24,309
R Evans	39,863	3,899	43,762
	<b>99,011</b>	<b>10,203</b>	<b>109,214</b>
Donations (including Gift Aid recovered) received from Trustees			<b>74,984</b>

**Comparative Trustee Remuneration 2019**

	<b>Salary &amp; Employer NI</b>	<b>Employer pension</b>	<b>Total 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>
P Mallard	41,782	4,029	45,811
C Todman	22,592	2,269	24,861
R Evans	39,543	4,029	43,572
	<b>103,917</b>	<b>10,327</b>	<b>114,244</b>
Donations (including Gift Aid recovered) received from Trustees			<b>58,571</b>

---

**WIDCOMBE BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2020**

---

**20 Commitments**

Financial support for mission workers who have been adopted by the company charity is reviewable on an annual basis. Support is recommended by Trustees and approved by Members each calendar year. As a result there are no outstanding commitments at the end of 2020

Outstanding commitments were:

<b>2020</b>	<b>2019</b>
<b>£</b>	<b>£</b>
<u>          -          </u>	<u>          -          </u>