

WIDCOMBE BAPTIST CHURCH

England & Wales · Charity number 1118796

Details

Status	Registered
Legal form	Charitable company
Company number	05958521
Registered	2007-04-13
Register	View on the Charity Commission register

Contact

Address	Widcombe Baptist Church Ebenezer Terrace Bath BA2 4JR
Phone	01225 316358
Email	office@widcombe.org
Website	www.widcombebaptistchurch.org

Activities

Objects: 3. OBJECTS THE OBJECTS OF THE CHARITY ARE:-3.1 TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE COVENANT OF MEMBERSHIP, DECLARATION OF FAITH AND CHURCH RULES AS SET OUT IN THE CHURCH MEMBERS' HANDBOOK. IN BATH AND SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT AND TO FULFIL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE CHARITY.3.2 TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK AND TO RELIEVE THE DISTRESS CAUSED THEREBY IN BATH AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.3.3 TO ADVANCE EDUCATION IN ACCORDANCE WITH CHRISTIAN PRINCIPLES BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE IN BATH AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT ("THE OBJECTS").

Activities: See Trustees' Report

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** IN BATH, AND OTHER PARTS OF THE UNITED KINGDOM OR THE WORLD.
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£530,577	£399,407	£1,929,566	6
2023-12-31	£460,236	£466,832	-	-
2022-12-31	£435,595	£422,795	-	-
2021-12-31	£726,663	£395,290	£1,694,773	5
2020-12-31	£672,141	£424,172	£2,259,729	5

Trustees

Name	Role	Appointed
ROSS LEVICK EVANS	Chair	
ALAN CAMERON BARNETT		2015-06-22
Andrew Warren Battle		2016-03-16
Christopher Peter Hope Hutchison		2018-03-21
Daniel William Vaux Halliday		2023-12-01
James Thomas Pollard		2021-12-15
MR CLOVER TODMAN		2014-07-01
Neil Willoughby		2019-12-15
ROGER HENWOOD		
Rebekah Ellen Thomas		2023-10-01
Sebastian Marc Walker		2024-10-14
Thomas Heasman		2022-12-01

WIDCOMBE BAPTIST CHURCH

England & Wales - Charity number 1118796

Accounts

WIDCOMBE BAPTIST CHURCH
REPORT & FINANCIAL STATEMENTS
31 DECEMBER 2024

Company Registration Number 05958521
Charity Number 1118796

WIDCOMBE BAPTIST CHURCH
REPORT & FINANCIAL STATEMENTS
31 DECEMBER 2024

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WIDCOMBE BAPTIST CHURCH
TRUSTEE DIRECTORS' ANNUAL REPORT
31 DECEMBER 2024

The Trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2024.

Objectives of Widcombe Baptist Church

1. To advance the Christian faith in accordance with the Covenant of Membership, Declaration of Faith and Church Rules as set out in the Church Members' Handbook,
2. to relieve persons who are in conditions of need or hardship, or who are aged or sick and
3. to advance education in accordance with Christian principles,

all as the Trustee Directors may consider appropriate, in Bath and in such other parts of the United Kingdom or the world as the Trustee Directors see fit.

Structure, governance and management

Widcombe Baptist Church is a Registered Company No. 05958521 and a Registered Charity No. 1118796.

There have been no changes to the structure, governance or management in 2024.

The Trustee Directors of the charitable company are the Ministers, Elders, willing Deacons of Widcombe Baptist Church and other individuals recruited and appointed as defined in the Church Rules. For Ministers and Elders this involves support demonstrated by not less than 75% of the votes cast by ballot of Full Church Members and for Deacons it involves support demonstrated by not less than 66.6% of the votes cast by ballot of Full Church Members.

New Trustee Directors are provided with guidance issued by the Charity Commission regarding the duties of Trustee Directors.

The Church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

Activities

1. To advance the Christian faith.

- a) In Bath: The Church proclaims the Christian Gospel through regular Sunday services and other meetings during the week, a Sunday School and clubs and activities for children, young people, students and the elderly from the surrounding area.
- b) In the United Kingdom: The Church has supported workers involved with the international communities in London, and with students at universities and colleges throughout the United Kingdom. The Church has also supported the Fellowship of Independent Evangelical Churches, which seeks to establish new churches, restore struggling churches and train people for Christian ministry across the United Kingdom.

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TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2024

- c) In the world: The Church has supported workers in Romania, Myanmar, France, Central and Eastern Europe, parts of Africa, and nomadic peoples in Northern Africa and in the Middle East.
- d) The Church uses a variety of electronic communication methods to serve and promote its activities to both members, the wider community in Bath and further afield in the UK and beyond.

In 2024, use of the church's sermon podcast increased by over 50% compared to the previous year, reaching around 800 downloads per month in the second half of the year. Usage of the church's website reduced to around 8,400 unique visitors during 2024, which reflects that our core member group now tends to stay connected with church activity by using ChurchSuite, the podcast, YouTube and other social media as regular communication channels. Views on YouTube of both our live streams and access to historical content remain stable with roughly 50 people joining live for each morning service and around 37,000 downloads of previously streamed content, a slight increase compared with 2023.

2. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.

- a) In Bath: The Church has supported the Genesis Trust which seeks to help people in need and hardship and has supported the Bridgemoor residential home for elderly people. The Church operates a weekly coffee morning, 'Coffee Plus', for retired people, for companionship and as an introduction to church life. The Church operates a 'Toddlers' group to support carers of young children in the surrounding area.
- b) In the world: The workers supported by the Church have been involved in helping people in need by providing funds supporting a foodbank and employment for gypsy communities in Romania. The church also supports specific requests for financial assistance when major disasters (such as floods, hurricanes and droughts) affect impoverished communities.

3. To advance education in accordance with Christian principles.

- a) In Bath: The Church provided regular education and training through Sunday School and other activities for people of all ages. Three Ministry Trainees have been based and trained at the Church throughout the year. The Church has also supported a group which is invited to lead school assemblies and provide workshops as part of schools' programmes of religious education. The Church has trained a number of individuals who preach the gospel at other churches in the area.
- b) In the United Kingdom: Members of the Church have been involved in outreach projects in the summer and at other times including beach missions and youth camps.

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- c) In the world: The workers supported by the Church have been involved in long running educational projects in Myanmar, Thailand and Central and Eastern Europe providing basic skills to people who would otherwise be uneducated, providing training for Christian leaders and the development of business and political leaders. The church has also supported various individuals going abroad on gap year and other short-term appointments.

Fundraising

In accordance with the Charities SORP (FRS 102) the Trustee Directors are required to report on certain aspects of fundraising. The requirements and comments are tabulated beneath

Issue requiring comment	Comment
The fundraising approach taken by the charity, or by anyone acting on its behalf, and whether a professional fundraiser or commercial participator carried out any fundraising activities.	Members and the congregation are invited to make gifts to support the work of the Church. A box for offerings is kept at the back of the church. There is no compulsion on members to give. No professional fundraiser or commercial participator is used.
Details of any fundraising standards or scheme for fundraising regulation that the charity has voluntarily subscribed to.	None
Details of any fundraising standards or scheme for fundraising regulation that any person acting on behalf of the charity has voluntarily subscribed to.	None
Details of any failure by the charity, or by any person acting on its behalf, to comply with fundraising standards or scheme for fundraising regulation that the charity or the person acting on its behalf has voluntarily subscribed to.	Not applicable.
Whether the charity monitored the fundraising activities of any person acting on its behalf and, if so, how it did so.	Not applicable.
The number of complaints received by the charity, or by a person acting on its behalf for the purposes of fundraising, about fundraising activity.	None
What the charity has done to protect vulnerable people and other members of the public from behaviour which: • is an unreasonable intrusion on a person's privacy. • is unreasonably persistent. • places undue pressure on a person to give money or other property.	The financial needs of the church are periodically laid before members, but all fundraising is voluntary with no compulsion to give. Individuals are never approached separately to make gifts. No collection is taken in Services. Only the Treasurer and his team of 2 other people (neither of whom are Trustee Directors) are aware of what has been given by individuals.

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TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2024

Review of developments and achievements

During 2024 the membership increased from 257 to 288, an increase of 31. There has been significant growth in the Sunday congregation, with attendance exceeding 450 on a Sunday morning. 16 people were baptised.

In March 2024 the Trustees recommended that we support the revitalisation of Sladebrook Evangelical Church, a small fellowship with a declining congregation and no pastor in an area of Bath not well served by gospel centred churches. This was supported by Members.

We have agreed to cover 2/3rd salary costs of a Revitalisation Pastor for Sladebrook for up to one year, plus 1/3rd accommodation costs for one year and up to £5,000 relocation costs.

An individual was recruited in November 2024, to start in February 2025. All the costs associated with this support will be incurred in 2025, for which funds are already available due to the increase in gifts experienced in 2024. In addition, several members from Widcombe will relocate to Sladebrook from later 2025 to support the new Pastor and boost the congregation.

The Trustees meet three times a year, or more frequently if required to ensure the charity meets its statutory obligations and charitable objectives, to manage the affairs of the Church, review the financial position and track the progress of major projects. A full Church Members' meeting is held quarterly.

Investment powers

There are no specific restrictions on the Trustee Directors' investment powers.

Risk analysis

Major risks to which the Charity is exposed have been assessed and where necessary steps have been taken to minimise those risks. The Church Manager has specific responsibility for matters relating to Health and Safety and other regulatory issues. A GDPR Policy was adopted by the church in 2018.

Training in Child Protection, Health and Safety and Food handling is provided to appropriate personnel. The Church has a Safeguarding Policy which is reviewed annually and implemented with advice from Thirtyone:eight.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2024

Financial Review

Key financial measures are tabulated beneath.

Key Financial Metrics

	2023	2024	Variance
Unrestricted Gifts exc. Gift Aid	£304,591	£376,591	£72,000
Total Unrestricted Income	£414,515	£501,135	£86,620
Total Unrestricted Expenses	£421,649	£376,427	(£45,222)
Unrestricted Net Income	(£7,134)	£124,708	£131,842
Unrestricted Net Movement	(£17,131)	£139,739	£156,870
Free Reserves (Cash basis)	£67,922	£185,209	£117,287

Key points to note:

- The significant increase in gifts was driven by the growth in membership and congregation, plus a legacy of £6,000 and an unexpected one-off gift of £23,500.
- Expenses reduced in 2024. This is mainly because 2023 included £32,483 legal costs and agent's fees associated with the purchase of the new manse and £15,580 for the temporary rental of a property for the new Pastor pending completion of the new manse.
- The increase in income, combined with the reduction in expenses, led to a large increase in Net Income and a very significant increase in Reserves.
- Financial reports are presented to Trustee Directors quarterly and at each members meeting.

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Reserves policy

The Directors have reviewed the approach to Reserves and established a new policy (approved at the Trustee AGM in February 2025) whereby General Funds not designated for a specific purpose ("the Cash Reserves") should be able to meet two months' General Fund Core Expenditure. The calculation is on a cash basis.

Core Expenditure is defined as Unrestricted Fund Expenses less 25% of the costs of regular activities and routine repairs and maintenance (on the basis that these costs could be curtailed if necessary) less exceptional one-off expenditure all as tabulated beneath for 2023 and 2024, with a forward-looking estimate for 2025.

Based on these figures the Directors plan to increase minimum Cash Reserves from £60,000 at the end of 2024 to £65,000 at the end of 2025.

Core Expenditure and Reserves Calculation

	2023	2024	2025 Plan
Total Unrestricted Expenses - cash basis (A)	£402,972	£364,906	£489,971
Less (B)			
25% core activities	(£3,041)	(£4,249)	(£4,500)
25% Repairs and Maintenance	(£7,756)	(£6,830)	(£15,750)
Less (C) Exceptional Costs not covered by prior adjustments			
Repairs to sanctuary roof	-	-	(£30,000)
Roof Repairs after theft of lead	(£6,618)	-	-
Rent of Temporary Manse	(£15,580)	-	-
Fees for purchase of new manse	(£32,483)	-	-
One- off mission gifts	(£2,000)	-	(£20,000)
Support for Sladebrook revitalisation	-	-	(£40,325)
Core Expenditure (A - B - C = D)	£335,494	£353,827	£379,396
Minimum reserves: 2 months core expenditure (D / 6 = E)	£55,916	£58,971	£63,233
Cash Reserves (F)	£67,922	£185,209	£164,684
Margin (F - E)	£12,006	£126,238	£101,451

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Properties

The charity owns 2 residential properties as well as the main church premises.

The valuation of the residential properties has been adjusted by reference to HM Land registry House Price Index for Bath and North East Somerset.

- 7 Spring Garden's Road, Bath is used specifically to further the objectives of the charity and is currently occupied by a retired missionary at below market rate rent. Income and expenditure in respect of this property is treated as a charitable activity. This property is valued at £345,000, which is an increase of £5,000 since 2023.
- 14 Derryman's Close, Bath, used as the Manse and occupied at present by the pastor, Tom Heasman and his family. The purchase was completed in September 2023 for £774,995 and the current valuation is £760,000, an increase of £10,000 on 2023, but still £14,995 less than the purchase price, which is to be expected as there is always a premium for new houses.

The Church premises at Ebenezer Terrace, Pulteney Road, Bath is a Grade 2 listed property in central Bath. It was extended and improved in 2021/22, but the valuation remained at £600,000 due to the restriction on use as a place of worship and its Grade Listing 2 status. This is a very difficult property to value as it has no obvious alternative use and as there are biblical texts inscribed on the roof tiles with bright white paint which form part of the listing it would be an unattractive property for most secular uses. For balance sheet purposes the valuation stays at £600,000 for 2024 and is unlikely to change.

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TRUSTEE DIRECTORS' ANNUAL REPORT

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Remuneration of Trustee Directors

The charity's constitution allows for no more than one third of the Trustee Directors to be remunerated for day to day running of the charity. Please see note 19 for details. Remuneration for charity employees is recommended by the Treasurer and approved by a majority of non-salaried Trustee Directors.

Trustee Directors' responsibilities

The Trustee Directors are responsible for preparing the Trustee Directors' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustee Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee Directors have read and had regard to the guidance on public benefit issued by the Charity Commission and have considered this and reviewed it at Trustee Directors' meetings to ensure that the projects developed by the Charity are relevant and topical for the public benefit.

By order of the Trustee Directors

Chris Hutchison

C P Hutchison, Treasurer and Trustee Director

Date: 26 June 2025

WIDCOMBE BAPTIST CHURCH

REFERENCE & ADMINISTRATIVE INFORMATION

31 DECEMBER 2024

Legal Status

Widcombe Baptist Church is a charitable company limited by guarantee, governed by memorandum and articles of association (dated 6 October 2006).

Trustee Directors

The trustee directors who have served during the year and since the year end are as follows:

A C Barnett
A W Battle
D M Bolton
R L Evans
D Halliday
T Heasman
R Henwood
C P Hutchison
J T Pollard
A T J M Rose
R E Thomas
C R Todman
S M Walker (appointed October 2024)
N Willoughby
K C W Wiltshire (Resigned March 2024)

Registered Office

Ebenezer Terrace, Pulteney Road, Bath, BA2 4JR

Independent Examiner

Joshua Kingston ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Solicitor

Edward Connor Solicitors
10 The Point
Market Harborough
LE16 7QU

Bankers

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Registered company number: 05958521
Registered charity number: 1118796

WIDCOMBE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

31 DECEMBER 2024

I report to the charity trustees on my examination of the accounts of Widcombe Baptist Church ('the Company') for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston ACA
Burton Sweet Limited
The Clock Tower, 5 Farleigh Court,
Old Weston Road, Flax Bourton
Bristol BS48 1UR

Date: 26 June 2025

WIDCOMBE BAPTIST CHURCH**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2024**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	Note				
Income from:					
Donations and legacies	2	463,919	29,472	493,391	410,678
Charitable and other trading activities	3	35,498	-	35,498	38,148
Investments	4	1,718	-	1,718	11,410
Total income		501,135	29,472	530,607	460,236
Expenditure on:					
Raising funds: costs of rented properties		-	-	-	850
Charitable activities	5	376,427	22,980	399,407	465,982
Total expenditure		376,427	22,980	399,407	466,832
Net income/(expenditure)	8	124,708	6,492	131,200	(6,596)
Transfers between funds	15	31	(31)	-	-
Other recognised gains and losses	12				
Gains/(losses) on revaluation of fixed assets		15,000	-	15,000	(9,995)
Net Movement in Funds		139,739	6,461	146,200	(16,591)
Total funds at the start of the year	15	1,782,256	1,110	1,783,366	1,799,957
Total funds at the end of the year	15	1,921,995	7,571	1,929,566	1,783,366

The charity has no recognised gains and losses other than the results for the period as set out above

All of the activities of the charity are classed as continuing

The comparative Statement of Financial Activities is shown in note 10

The notes on pages 14 to 26 form part of these financial statements

WIDCOMBE BAPTIST CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	1,711,325	1,701,242
Current assets			
Debtors	13	26,565	15,491
Cash at bank and in hand		<u>194,016</u>	<u>70,994</u>
		220,581	86,485
Creditors : Amounts falling due within one year	14	(2,340)	(4,361)
Net current assets		<u>218,241</u>	<u>82,124</u>
Net assets		<u>1,929,566</u>	<u>1,783,366</u>
Funds			
Restricted funds	16	7,571	1,110
Unrestricted General funds (includes property revaluation reserve of £1,551,005 (2023: £1,536,005))	16	1,918,917	1,779,052
Unrestricted Designated funds	16	3,078	3,204
		<u>1,929,566</u>	<u>1,783,366</u>

For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with sections 144(2) and 476 of the Charities Act 2011.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act subject to the small companies regime and in accordance with FRS102 SORP.

These financial statements were approved by the trustees and are signed on their behalf by:

Chris Hutchison

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Chris Hutchison

Church Treasurer and Trustee

Company registration number: 05958521

Date: 26 June 2025

The notes on pages 14 to 26 form part of these financial statements

WIDCOMBE BAPTIST CHURCH
CASHFLOW STATEMENT
YEAR ENDED 31 DECEMBER 2024

	Note	2024 £	2023 £
Cashflows from operating activities	A	126,579	4,595
Cashflows from non-operational activities			
Investing Activities			
Purchase of freehold property (14 Derrymans Close)	-	(774,995)	
Purchase of tangible fixed assets	(3,557)	-	
Sale of Freehold Property (4 Abbey View Gardens)	-	700,000	
		(3,557)	(74,995)
Net Cash inflow (outflow) for the year	B	<u>123,022</u>	<u>(70,400)</u>

NOTES TO CASHFLOW STATEMENT

A. Reconciliation of net movement in funds to net cash inflow from operating activities

Statement of Financial Activities: Net movement in funds	146,200	(16,591)
(Gains) / losses on revaluation of fixed assets	(15,000)	9,995
Depreciation	8,474	11,529
Increase (Decrease) in creditors	(2,021)	(218)
(Increase) Decrease in Debtors	(11,074)	(120)
Cashflows from operating activities	<u>126,579</u>	<u>4,595</u>

B. Analysis of changes in cash during the year

	2024 £	2023 £	Change £
Cash at Bank and in hand	194,016	70,994	123,022
	<u>194,016</u>	<u>70,994</u>	<u>123,022</u>

Comparative changes in cash 2023

	2023 £	2022 £	Change £
Cash at hand and in Bank	70,994	141,394	(70,400)
	<u>70,994</u>	<u>141,394</u>	<u>(70,400)</u>

The notes on pages 14 to 26 form part of these financial statements

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in Oct 2019 and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice applicable from 1.1.2019.

The charity is a public benefit entity as defined under FRS 102.

The trustees believe that there are no material uncertainties affecting the ability of the charity to continue as a going concern. Average gift per member has not been impacted by cost of living issues.

(b) Income

Income from donations are included when these are received, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gift Aid tax refunds on unrestricted gifts are credited to the General Fund and Gift Aid tax refunds on restricted gifts are credited to the designated beneficiary, unless the donor specifies otherwise and asks for the Gift Aid tax to go to the General Fund.

Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.

Investment income is included in the SOFA when receivable.

(c) Expenditure

Expenses are recognised when incurred and are apportioned where possible exactly to the category to which they relate. In circumstances where this is not possible the trustees apportion the amounts on a basis consistent with the use of resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

(d) Fixed Assets

All tangible fixed assets costing £750 or more are capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment: 20% straight line.

Whatever the date of acquisition, a full year's depreciation charge is made in the year of acquisition.

No depreciation is charged on freehold properties, which instead are revalued each year and are subject to a regular program of inspection and maintenance. The Trustees revalue the residential properties on the basis of a recognised House Price Index. The effective date of the most recent revaluation was 31.12.24.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Cash at bank and cash in hand

This includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

Accounting policies (continued)

(h) Pension Scheme

The charity operates defined contribution pension scheme arrangements. Contributions payable to the schemes are charged to the Statement of Financial Activities in the period to which they relate. These contributions are invested separately from the charity's assets.

(i) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are unrestricted funds held by the treasurers of church auxiliaries for use in auxiliary activities.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Income from Donations and legacies

2024

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and gifts	376,591	25,216	401,807
Legacies	6,000	-	6,000
Income tax refunds	81,328	4,256	85,584
	<u>463,919</u>	<u>29,472</u>	<u>493,391</u>

Comparative donations and legacies for the year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and gifts	304,591	38,102	342,693
Income tax refunds	60,366	7,619	67,985
	<u>364,957</u>	<u>45,721</u>	<u>410,678</u>

3 Income from: charitable activities

	Total Funds 2024 £	Total Funds 2023 £
Auxiliary activities	3,275	6,484
Event Fees	7,128	3,449
Hire of rooms	8,341	5,810
Insurance Claims	-	5,000
Christmas Mission Sales	261	4,204
Other General Fund Income	11,693	8,401
Spring Gardens Road Property Rent	4,800	4,800
	<u>35,498</u>	<u>38,148</u>

All income from Charitable and other trading activities for both current and prior year were unrestricted

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

4 Income from Investments

	Total Funds 2024 £	Total Funds 2023 £
Interest on bank and building society deposits	1,718	11,410
	<u>1,718</u>	<u>11,410</u>

All income from Investments for the current and prior year was unrestricted.

5 Expenditure on charitable activities

	Grants made (Note 6) £	Direct costs £	Support costs £	Total Funds 2024 £
Activities in Bath	20,128	151,916	157,268	329,312
Activities elsewhere in the UK	16,394	-	1,605	17,999
Activities outside the UK	50,491	-	1,605	52,096
	<u>87,013</u>	<u>151,916</u>	<u>160,478</u>	<u>399,407</u>

Comparative charitable activities for the year ended 31 December 2023

	Grants made (Note 6) £	Direct costs £	Support costs £	Total Funds 2023 £
Activities in Bath	45,355	110,766	213,335	369,456
Activities elsewhere in the UK	18,147	-	2,177	20,324
Activities outside the UK	74,025	-	2,177	76,202
	<u>137,527</u>	<u>110,766</u>	<u>217,689</u>	<u>465,982</u>

	Total Funds 2024 £	Total Funds 2023 £
<u>Direct costs</u>		
Staff costs (Pastors & Pastoral Care)	127,739	90,317
Core Activities (Youth work, Guest speakers, special events)	16,990	12,165
International Café	3,786	2,729
Auxiliary Accounts	3,401	5,555
	<u>151,916</u>	<u>110,766</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

Expenditure on: charitable activities continued

	Total Funds 2024 £	Total Funds 2023 £
<i><u>Support costs</u></i>		
Staff Costs (Manager and Administrator)	49,540	57,286
Office and Miscellaneous Costs	29,742	28,872
Insurance	11,257	9,735
Legal fees	72	23,519
Professional Services	-	8,964
Fuel	11,086	11,912
Cleaning expenses and materials	12,772	8,947
Church Flat	2,341	1,630
Maintenance of premises and equipment and equipment purchases < £750	23,764	31,025
Rent of Temporary Manse	-	15,580
Manse Expenses (Council Tax and other expenses)	3,832	5,479
7 Spring Gardens Road expenses	5,258	991
Governance costs (see note 7)	2,340	2,220
Equipment depreciation	8,474	11,529
	<u>160,478</u>	<u>217,689</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

6 Analysis of grants

<i>To Organisations</i>	2024 £	2023 £
<u>Activities in Bath</u>		
Genesis Trust	3,000	3,000
Carols at the Rec	2,770	299
Bridgecare & Ray King Memorial Fund	1,500	1,500
Bath Youth for Christ	1,000	1,008
University of Bath CU	250	250
Bath Spa Uni - CU	250	250
UCCF Worker in Bath	2,496	832
	<u>11,266</u>	<u>7,139</u>
<u>Activities elsewhere in the UK</u>		
Friends International	6,300	6,154
UCCF	500	500
FIEC	8,844	8,193
Contagious	-	300
Leftwich Church	-	2,000
	<u>15,644</u>	<u>17,147</u>
<u>Activities outside the UK</u>		
UFM Worldwide	1,500	1,500
South Asia Concern (NVS)	-	700
Tear Fund	-	475
Mission to Romania	11,594	13,781
Open Doors	-	8,785
Barnabus	-	500
Innovista	4,200	3,860
	<u>17,294</u>	<u>29,601</u>
<i>Sub Total to Organisations</i>	<u>44,204</u>	<u>51,887</u>
To individuals	<u>42,809</u>	<u>85,640</u>
	<u><u>87,013</u></u>	<u><u>137,527</u></u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

7 Governance costs

	2024	2023
	£	£
<u>Independent examiner's fees</u>		
Current year	2,340	2,220
	<u>2,340</u>	<u>2,220</u>

8 Net income/(expenditure)

This is stated after charging:

	2024	2023
	£	£
Remuneration of trustees and related parties (see note 18)	126,117	132,404
Trustees' expenses reimbursed (4 trustees; 2023 - 4 trustees)	4,883	4,195
for travel, use of phone for work, training and conferences)		
Depreciation	8,474	11,529
Independent Examiner's fee	2,340	2,220

9 Staff costs and numbers

The aggregate staff costs were

	2024	2023
	£	£
Wages and salaries	148,067	122,081
Social security costs	8,840	6,408
Pension costs	15,506	15,049
	<u>172,413</u>	<u>143,538</u>

Staff numbers

Based on average headcount of employees

	No.	No.
Pastoral	4.0	3.0
Administrative	2.0	2.0
	<u>6.0</u>	<u>5.0</u>

Staff numbers

Full time equivalent

Pastoral	3.6	2.6
Administrative	1.5	1.5
	<u>5.1</u>	<u>4.1</u>

No staff received employment benefits of more than £60,000 (excluding employer's national insurance and pension contributions) in 2024 or 2023.

The Trustees consider the key management personnel of the charity to be themselves and L Battle.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

10 Comparative Statement of Financial Activities for the year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:			
Donations and legacies	364,957	45,721	410,678
Charitable and other trading activities	38,148	-	38,148
Investments	11,410	-	11,410
Total income	414,515	45,721	460,236
Expenditure on:			
Raising funds: costs of rented properties	850	-	850
Charitable activities	420,799	45,183	465,982
Total expenditure	421,649	45,183	466,832
Net income/(expenditure)	(7,134)	538	(6,596)
Transfers between funds	(2)	2	-
Other recognised gains and losses			
Gains/(losses) on revaluation of fixed assets	(9,995)	-	(9,995)
Net Movement in Funds	(17,131)	540	(16,591)
Total funds at the start of the year	1,799,387	570	1,799,957
Total funds at the end of the year	1,782,256	1,110	1,783,366

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

12 Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost or valuation			
At 1 January 2024	1,690,000	245,970	1,935,970
Additions	-	3,557	3,557
Revaluation	15,000	-	15,000
At 31 December 2024	<u>1,705,000</u>	<u>249,527</u>	<u>1,954,527</u>
Depreciation			
At 1 January 2024	-	234,728	234,728
Charge for the year	-	8,474	8,474
At 31 December 2024	<u>-</u>	<u>243,202</u>	<u>243,202</u>
Net book value			
At 31 December 2024	<u>1,705,000</u>	<u>6,325</u>	<u>1,711,325</u>
At 31 December 2023	<u>1,690,000</u>	<u>11,242</u>	<u>1,701,242</u>

Freehold properties are included at the trustees' valuation at 31 December 2024.

If the freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2024 £	2023 £
Church building and associated premises	not known	not known
Freehold house at Spring Gardens Road	79,000	79,000
Freehold House at Derryman's Close (Manse)	774,995	774,995

Analysis of freehold properties at valuation

Held for use by the charity:

Church building and associated premises	600,000	600,000
Freehold House at Derryman's Close (Manse)	760,000	750,000
Residential property for mixed purposes (Spring Garden's Road)	345,000	340,000
	<u>1,705,000</u>	<u>1,690,000</u>

The residential properties were revalued at 31 December 2024 using the HM Land Registry House Price Index. The church premises was professionally valued in December 2021 and updated by an experienced agent in December 2023. On an existing use basis the Trustees' opinion is that the market value remains £600,000.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

13 Debtors

	2024	2023
	£	£
Income tax recoverable	26,565	15,491
	<u>26,565</u>	<u>15,491</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accrued expenses	2,340	4,361
	<u>2,340</u>	<u>4,361</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

15 Movements in funds

For the year ended 31 December 2024

	At 1 January 2024 £	Income and Gains £	Expenditure and Losses £	Transfers £	At 31 December 2024 £
Restricted Funds					
Mission to Europe	618	8,155	(3,657)	-	5,116
Innovista (Ukraine)	-	50	-	-	50
Africa Inland Mission (Rendile People)	-	1,871	(312)	-	1,559
Wycliffe Bible Translators	-	2,500	(2,500)	-	-
Tear Fund	-	731	(735)	4	-
May Culver Funeral Offering	35	-	-	(35)	-
Gifts to Individuals	457	16,165	(15,776)	-	846
	<u>1,110</u>	<u>29,472</u>	<u>(22,980)</u>	<u>(31)</u>	<u>7,571</u>
Unrestricted Designated Funds					
Designated (Auxiliary) funds	<u>3,204</u>	<u>3,275</u>	<u>(3,401)</u>	<u>-</u>	<u>3,078</u>
	<u>3,204</u>	<u>3,275</u>	<u>(3,401)</u>	<u>-</u>	<u>3,078</u>
Unrestricted General Funds					
Property revaluation reserve	1,536,005	15,000	-	-	1,551,005
General funds	243,047	497,860	(373,026)	31	367,912
	<u>1,779,052</u>	<u>512,860</u>	<u>(373,026)</u>	<u>31</u>	<u>1,918,917</u>
Total funds	<u>1,783,366</u>	<u>545,607</u>	<u>(399,407)</u>	<u>-</u>	<u>1,929,566</u>

For the year ended 31 December 2023

	At 1 January 2023 £	Income and Gains £	Expenditure and Losses £	Transfers £	At 31 December 2023 £
Restricted Funds					
Mission to Europe	-	6,718	(6,100)	-	618
Open Doors	-	8,782	(8,785)	3	-
Tear Fund	-	475	(475)	-	-
May Culver Funeral Offering	385	-	(350)	-	35
Gifts to Individuals	185	29,746	(29,473)	(1)	457
	<u>570</u>	<u>45,721</u>	<u>(45,183)</u>	<u>2</u>	<u>1,110</u>
Unrestricted Designated Funds					
Designated (Auxiliary) funds	<u>2,053</u>	<u>6,484</u>	<u>(5,555)</u>	<u>222</u>	<u>3,204</u>
	<u>2,053</u>	<u>6,484</u>	<u>(5,555)</u>	<u>222</u>	<u>3,204</u>
Unrestricted General Funds					
Property revaluation reserve	1,546,000	-	(9,995)	-	1,536,005
General funds	251,334	408,031	(416,094)	(224)	243,047
	<u>1,797,334</u>	<u>408,031</u>	<u>(426,089)</u>	<u>(224)</u>	<u>1,779,052</u>
Total funds	<u>1,799,957</u>	<u>460,236</u>	<u>(476,827)</u>	<u>-</u>	<u>1,783,366</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

15 Movements in funds - notes

Restricted Funds

Restricted funds are principally where the church collects gifts for specific purposes.
Such gifts and offerings are normally passed on to the nominated beneficiaries soon after receipt.

Mission to Europe

Gifts to support work in Romania, in addition to gifts made by the Church from the General Fund.

Innovista

Provides practical support and training to Christian leaders in the Ukraine and other parts of eastern Europe.

Africa Inland Mission (AIM) Rendile People

AIM serves and partners with churches to advance the gospel among Africans who have the least opportunity to hear about Jesus. Our support is directed to ministry amongst the Rendille who are a semi-nomadic unreached people group living in northern Kenya.

Wycliffe Bible Translators

The purpose of the organisation is to provide the Bible in every known language so that in every community worldwide people have access to God's Word in their own language.

Tear Fund

Tearfund is a Christian Charity that partners with churches in the world's poorest countries, tackling poverty through sustainable development, responding to disasters and challenging injustice.

May Culver Funeral Offering

The widow of a former pastor. Funds have been distributed in accordance with the family's instructions.

Open Doors

Support to persecuted Christians, by supplying Bibles, providing emergency relief and helping persecuted believers stand strong for the long-term.

Gifts to Individuals

Gifts to missionaries and the needy, in addition to gifts made by the Church from the General Fund.

Unrestricted Designated funds

For Junior Church, Youth Groups, Men's' Breakfast, Ladies Brunch, Toddlers and Coffee Plus.

Property Revaluation Reserve

The total of property value adjustments up to the current year.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

16 Analysis of net assets between funds

As at 31 December 2024

	Tangible Fixed Assets	Other Net Assets	Total
	£	£	£
Restricted funds	-	7,571	7,571
Unrestricted Designated funds	-	3,078	3,078
Unrestricted General funds	1,711,325	207,592	1,918,917
Total funds	1,711,325	218,241	1,929,566

As at 31 December 2023

	Tangible Fixed Assets	Other Net Assets	Total
	£	£	£
Restricted funds	-	1,110	1,110
Unrestricted Designated funds	-	3,204	3,204
Unrestricted General funds	1,701,242	77,810	1,779,052
Total funds	1,701,242	82,124	1,783,366

17 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

18 Related party transactions

Trustee remuneration (excluding expenses).

Under the Articles of Association, article 5, not more than 1/3 of the Trustees may be remunerated for services provided under a contract of employment.

The minimum number of Trustees that held office in the year was 14 (2023: 14).

	Salary & Employer NI £	Employer pension £	Total 2024 £
T Heasman	47,198	4,099	51,297
C Todman	28,054	4,099	32,153
L Battle (wife of Trustee)	9,826	855	10,681
R Thomas	29,540	2,446	31,986
	<u>114,618</u>	<u>11,499</u>	<u>126,117</u>
Donations (excluding Gift Aid recovered) received from Trustees			<u>60,974</u>

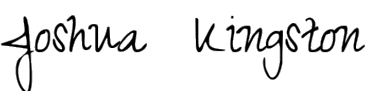
Comparative Trustee Remuneration 2023

	Salary & Employer NI £	Employer pension £	Total 2023 £
T Heasman	40,810	4,501	45,311
C Todman	26,428	4,500	30,928
L Battle (wife of Trustee)	9,278	929	10,207
R Evans (retired 31/7/23)	18,991	1,746	20,737
R Thomas (appointed 1/10/23)	23,000	2,221	25,221
	<u>118,507</u>	<u>13,897</u>	<u>132,404</u>
Donations (excluding Gift Aid recovered) received from Trustees			<u>52,807</u>

Document Details

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WIDCOMBE BAPTIST CHURCH

England & Wales - Charity number 1118796

Accounts

WIDCOMBE BAPTIST CHURCH
REPORT & FINANCIAL STATEMENTS
31 DECEMBER 2023

Company Registration Number 05958521
Charity Number 1118796

WIDCOMBE BAPTIST CHURCH
REPORT & FINANCIAL STATEMENTS
31 DECEMBER 2023

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WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2023

The Trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2023.

Objectives of Widcombe Baptist Church

1. To advance the Christian faith in accordance with the Covenant of Membership, Declaration of Faith and Church Rules as set out in the Church Members' Handbook,
2. to relieve persons who are in conditions of need or hardship, or who are aged or sick,
3. to advance education in accordance with Christian principles,

all as the Trustee Directors may consider appropriate, in Bath and in such other parts of the United Kingdom or the world as the Trustee Directors see fit.

Structure, governance and management

Widcombe Baptist Church is a Registered Company No. 05958521 and a Registered Charity No. 1118796.

There have been no changes to the structure, governance or management in 2023.

The Trustee Directors of the charitable company are the Ministers, Elders, willing Deacons of Widcombe Baptist Church and other individuals recruited and appointed as defined in the Church Rules. For Ministers and Elders this involves support demonstrated by not less than 75% of the votes cast by ballot of Full Church Members and for Deacons it involves support demonstrated by not less than 66.6% of the votes cast by ballot of Full Church Members.

New Trustee Directors are provided with guidance issued by the Charity Commission regarding the duties of Trustee Directors.

The Church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

Activities

1. To advance the Christian faith.

- a) In Bath: The Church proclaims the Christian Gospel through regular Sunday services and other meetings during the week, a Sunday School and clubs and activities for children, young people, students and the elderly from the surrounding area.
- b) In the United Kingdom: The Church has supported workers involved with the international communities in London, and with students at universities and colleges throughout the United Kingdom. The Church has also supported the Fellowship of Independent Evangelical Churches, which seeks to establish new churches, restore struggling churches and train people for Christian ministry across the United Kingdom.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2023

- c) In the world: The Church has supported workers in Romania, Rajasthan, Myanmar, France, Central and Eastern Europe, South Africa and other parts of Africa, and nomadic peoples in Northern Africa and in the Middle East.
- d) The Church uses a variety of electronic communication methods to serve and promote its activities to both members, the wider community in Bath and further afield in the UK and beyond. 2023 saw a period of consolidation and growth as some existing communication channels were updated and as more people returned to church in person, channels such as YouTube saw a different usage pattern.

Throughout 2023, the church's website was visited by approximately 12,000 people, up 40% compared to the previous year. The use of YouTube has changed over the last year, with lower numbers watching live - roughly 55 people join concurrently with our morning service and 35 at our evening service. However, we see a great deal of views of previous services and other video material, growing to 36,000 views over the course of 2023. The church's sermons podcast, which allows people to catch up with previous talks saw around 500 downloads per month.

The church continues to use social media including Facebook and Twitter, along with more traditional email, leaflets and word of mouth to promote its activities.

2. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.

- a) In Bath: The Church has supported the Genesis Trust which seeks to help people in need and hardship and has supported the Bridgemoor residential home for elderly people. The Church operates a weekly coffee morning, 'Coffee Plus', for retired people, for companionship and as an introduction to church life. The Church operates a 'Toddlers' group to support carers of young children in the surrounding area.
- b) In the world: The workers supported by the Church have been involved in helping people in need by providing funds supporting a foodbank and employment for gypsy communities in Romania. The church also supports specific requests for financial assistance when major disasters (such as floods, hurricanes and droughts) affect impoverished communities.

3. To advance education in accordance with Christian principles.

- a) In Bath: The Church provided regular education and training through Sunday School and other activities for people of all ages. Three Ministry Trainees have been based and trained at the Church throughout the year. The Church has also supported a group which is invited to lead school assemblies and provide workshops as part of schools' programmes of religious education. The Church has trained a number of individuals who preach the gospel at other churches in the area.
- b) In the United Kingdom: Members of the Church have been involved in outreach projects in the summer and at other times including beach missions and youth camps.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2023

- c) In the world: The workers supported by the Church have been involved in long running educational projects in South Africa, Myanmar, Thailand and Central and Eastern Europe providing basic skills to people who would otherwise be uneducated, providing training for Christian leaders and the development of business and political leaders. The church has also supported various individuals going abroad on gap year and other short-term appointments.

Fundraising

In accordance with the Charities SORP (FRS 102) the Trustee Directors are required to report on certain aspects of fundraising. The requirements and comments are tabulated beneath

Issue requiring comment	Comment
The fundraising approach taken by the charity, or by anyone acting on its behalf, and whether a professional fundraiser or commercial participator carried out any fundraising activities.	Members and the congregation are invited to make gifts to support the work of the Church. A box for offerings is kept at the back of the church. There is no compulsion on members to give. No professional fundraiser or commercial participator is used.
Details of any fundraising standards or scheme for fundraising regulation that the charity has voluntarily subscribed to.	None
Details of any fundraising standards or scheme for fundraising regulation that any person acting on behalf of the charity has voluntarily subscribed to.	None
Details of any failure by the charity, or by any person acting on its behalf, to comply with fundraising standards or scheme for fundraising regulation that the charity or the person acting on its behalf has voluntarily subscribed to.	Not applicable.
Whether the charity monitored the fundraising activities of any person acting on its behalf and, if so, how it did so.	Not applicable.
The number of complaints received by the charity, or by a person acting on its behalf for the purposes of fundraising, about fundraising activity.	None
What the charity has done to protect vulnerable people and other members of the public from behaviour which: • is an unreasonable intrusion on a person's privacy. • is unreasonably persistent. • places undue pressure on a person to give money or other property.	The financial needs of the church are periodically laid before members, but all fundraising is voluntary with no compulsion to give. Individuals are never approached separately to make gifts. No collection is taken in Services. Only the Treasurer and his team of 2 other people (neither of whom are Trustee Directors) are aware of what has been given by individuals.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2023

Review of developments and achievements

During 2023 the membership increased from 235 to 257. There has been significant growth in the Sunday congregation, with attendance exceeding 450 on a Sunday morning.

In April 2023 we completed the sale of the property at 4 Abbey View Gardens for £700,000 and in September 2023 completed the purchase of a new build property at 14 Derryman's Close, Bath for £774,995. This will serve as a Manse for the pastor, Tom Heasman, who was appointed in 2022. Abbey View Gardens was unsuitable for the purpose of a Manse.

The purchase was funded by the sale proceeds of Abbey View Gardens and surplus funds from the General Fund. These two transactions incurred legal costs and selling agent's fees totalling £32,483.

The Trustees meet three times a year, or more frequently if required to ensure the charity meets its statutory obligations and charitable objectives, to manage the affairs of the Church, review the financial position and track the progress of major projects. A full Church Members' meeting is held quarterly.

Investment powers

There are no specific restrictions on the Trustee Directors' investment powers.

Risk analysis

Major risks to which the Charity is exposed have been assessed and where necessary steps have been taken to minimise those risks. The Church Manager has specific responsibility for matters relating to Health and Safety and other regulatory issues. A GDPR Policy was adopted by the church in 2018.

Training in Child Protection, Health and Safety and Food handling is provided to appropriate personnel. The Church has a Safeguarding Policy which is reviewed annually and implemented with advice from Thirtyone:eight.

Financial Review

- Unrestricted Fund Income increased by £41,259 to £414,515 This was due to:
 - Donations and gifts increasing by £29,818, because of the growth in membership and congregation.
 - £11,400 interest earned on the sale proceeds of Abbey View Gardens pending the purchase of the Manse.
- Unrestricted Fund Expenses increased by £39,715 to £421,649: This is primarily attributable to:
 - The £32,483 costs associated with the sale of Abbey View Gardens and the purchase of the Manse.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2023

- £21,059 expenditure (2022: £13,500) on rent for a temporary manse and removal expenses for the pastor, Tom Heasman.
- Unrestricted Fund net operating deficit improved by £1,544 from a deficit of £8,678 to a deficit of £7,134.
- Free Reserves fell by £71,753 from £149,563 to £77,810. This is due to £74,995 being injected to the purchase of the Manse.
- Reserves policy:
 - The Directors have established a policy whereby General Funds not designated for a specific purpose ("the free reserves") should be able to meet two months' General Fund Core Expenditure.
 - Core Expenditure is defined as Unrestricted Fund Expenses less exceptional one-off expenditure. In 2023 Core Expenditure was £364,968, calculated as follows:

Unrestricted Fund Expenses:	£421,649
Less exceptional expenses:	
Roof repairs after theft of lead	£6,618
Rent of temporary manse	£15,580
Fees for purchase of manse and sale of property	£32,483
One off mission gifts	<u>£2,000</u>
Core Expenditure	<u>£364,968</u>

- Against this background, the Trustee Directors have agreed to increase the minimum reserve level to £60,000, but this will be kept under review in 2024.
 - Providing there are sufficient free reserves to cover 2 months of Core Expenses and any capital expenditure expected in the next 3 years, the Trustees plan to distribute all General Fund income each year to works that support the Church's objectives.
- Financial reports are presented to Trustee Directors quarterly and at each members meeting.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2023

Properties

The charity owns 2 residential properties as well as the main church premises. The properties are revalued each year by a professionally qualified valuer.

- 7 Spring Garden's Road, Bath is used specifically to further the objectives of the charity and is currently occupied by a retired missionary at below market rate rent. Income and expenditure in respect of this property is treated as a charitable activity. This property is valued at £340,000, which is an increase of £15,000 since 2022.
- 14 Derryman's Close, Bath, used as the Manse and occupied at present by the pastor, Tom Heasman and his family. The purchase was completed in September 2023 for £774,995 but the valuation in December 2023 is £750,000, a reduction of £24,995, which reflects that the purchase price was agreed in February 2022 and the market for these properties has fallen since that time.
- Church premises at Ebenezer Terrace, Pulteney Road, Bath. This is a Grade 2 listed property in central Bath. It was extended and improved in 2021/22 but the valuation remained at £600,000 due to the restriction on use as a place of worship and its Grade Listing 2 status. The value has not changed in 2023 and remains at £600,000 in our Balance Sheet.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2023

Remuneration of Trustee Directors

The charity's constitution allows for no more than one third of the Trustee Directors to be remunerated for day to day running of the charity. Please see note 19 for details. Remuneration for charity employees is recommended by the Treasurer and approved by a majority of non-salaried Trustee Directors.

Trustee Directors' responsibilities

The Trustee Directors are responsible for preparing the Trustee Directors' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustee Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee Directors have read and had regard to the guidance on public benefit issued by the Charity Commission and have considered this and reviewed it at Trustee Directors' meetings to ensure that the projects developed by the Charity are relevant and topical for the public benefit.

By order of the Trustee Directors

C P Hutchison, Treasurer and Trustee Director Date:

WIDCOMBE BAPTIST CHURCH

REFERENCE & ADMINISTRATIVE INFORMATION

31 DECEMBER 2023

Legal Status

Widcombe Baptist Church is a charitable company limited by guarantee, governed by memorandum and articles of association (dated 6 October 2006).

Trustee Directors

The trustee directors who have served during the year and since the year end are as follows:

A C Barnett
A W Battle
D M Bolton
R L Evans
D Halliday (appointed December 2023)
T Heasman
R Henwood
C P Hutchison
J T Pollard
A T J M Rose
R E Thomas (appointed October 2023)
C R Todman
N Willoughby
K C W Wiltshire

Registered Office

Ebenezer Terrace, Pulteney Road, Bath, BA2 4JR

Independent Examiner

Joshua Kingston ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Solicitor

Edward Connor Solicitors
10 The Point
Market Harborough
LE16 7QU

Bankers

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Registered company number: 05958521
Registered charity number: 1118796

WIDCOMBE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

31 DECEMBER 2023

I report to the charity trustees on my examination of the accounts of Widcombe Baptist Church ('the Company') for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston ACA
Burton Sweet Limited
The Clock Tower, 5 Farleigh Court,
Old Weston Road, Flax Bourton
Bristol BS48 1UR

Date:

WIDCOMBE BAPTIST CHURCH**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2023**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income from:					
Donations and legacies	2	364,957	45,721	410,678	417,520
Charitable and other trading activities	3	38,148	-	38,148	22,094
Investments	4	11,410	-	11,410	13,981
Total income		414,515	45,721	460,236	453,595
Expenditure on:					
Raising funds: costs of rented properties		850	-	850	6,749
Charitable activities	5	420,799	45,183	465,982	416,046
Total expenditure		421,649	45,183	466,832	422,795
Net income/(expenditure)	8	(7,134)	538	(6,596)	30,800
Transfers between funds	16	(2)	2	0	-
Other recognised gains and losses	12, 13				
Gains/(losses) on revaluation of fixed assets		(9,995)	-	(9,995)	74,384
Net Movement in Funds		(17,131)	540	(16,591)	105,184
Total funds at the start of the year	17	1,799,387	570	1,799,957	1,694,773
Total funds at the end of the year	17	1,782,256	1,110	1,783,366	1,799,957

The charity has no recognised gains and losses other than the results for the period as set out above

All of the activities of the charity are classed as continuing

The comparative Statement of Financial Activities is shown in note 10

The notes on pages 13 to 25 form part of these financial statements

WIDCOMBE BAPTIST CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	1,701,242	947,771
Investments (Abbey View Gardens)	13	-	700,000
		<u>1,701,242</u>	<u>1,647,771</u>
Current assets			
Debtors	14	15,491	15,371
Cash at bank and in hand		<u>70,994</u>	<u>141,394</u>
		86,485	156,765
Creditors : Amounts falling due within one year	15	(4,361)	(4,579)
Net current assets		<u>82,124</u>	<u>152,186</u>
Net assets		<u>1,783,366</u>	<u>1,799,957</u>
Funds			
Restricted funds	17	1,110	570
Unrestricted General funds (includes property revaluation reserve of £1,536,005 (2022: £1,546,000))	17	1,779,052	1,797,334
Unrestricted Designated funds	17	3,204	2,053
		<u>1,783,366</u>	<u>1,799,957</u>

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees and are signed on their behalf by:

.....
Chris Hutchison
Church Treasurer and Trustee
Company registration number: 05958521

Date:

The notes on pages 13 to 25 form part of these financial statements

WIDCOMBE BAPTIST CHURCH
CASHFLOW STATEMENT
YEAR ENDED 31 DECEMBER 2023

	Note	2023 £	2022 £
Cashflows from operating activities	A	4,595	42,099
Cashflows from non-operational activities			
Investing Activities			
Purchase of freehold property (14 Derrymans Close)	(774,995)	-	-
Improvements to Freehold Property	-	(25,616)	(25,616)
Purchase of tangible fixed assets	-	(2,158)	(2,158)
Sale of Freehold Property (4 Abbey View Gardens)	700,000	-	-
		(74,995)	(27,774)
Net Cash inflow (outflow) for the year	B	<u>(70,400)</u>	<u>14,325</u>

NOTES TO CASHFLOW STATEMENT

A. Reconciliation of net movement in funds to net cash inflow from operating activities

Statement of Financial Activities: Net movement in funds	(16,591)	105,184
(Gains) / losses on revaluation of fixed assets	9,995	(74,384)
Depreciation	11,529	15,557
Increase (Decrease) in creditors	(218)	1,237
Increase (Decrease) in payments in advance	-	(3,600)
(Increase) Decrease in Debtors	(120)	(1,895)
Cashflows from operating activities	<u>4,595</u>	<u>42,099</u>

B. Analysis of changes in cash during the year

	2023 £	2022 £	Change £
Cash at Bank and in hand	70,994	141,394	(70,400)
	<u>70,994</u>	<u>141,394</u>	<u>(70,400)</u>

Comparative changes in cash 2022

	2022 £	2021 £	Change £
Cash at Bank and in hand	141,394	127,069	14,325
	<u>141,394</u>	<u>127,069</u>	<u>14,325</u>

The notes on pages 13 to 25 form part of these financial statements

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in Oct 2019 and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice applicable from 1.1.2019.

The charity is a public benefit entity as defined under FRS 102.

The trustees believe that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

(b) Income

Income from donations are included when these are received, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gift Aid tax refunds on unrestricted gifts are credited to the General Fund and Gift Aid tax refunds on restricted gifts are credited to the designated beneficiary, unless the donor specifies otherwise and asks for the Gift Aid tax to go to the General Fund.

Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.

Investment income is included in the SOFA when receivable.

(c) Expenditure

Expenses are recognised when incurred and are apportioned where possible exactly to the category to which they relate. In circumstances where this is not possible the trustees apportion the amounts on a basis consistent with the use of resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

(d) Fixed Assets

All tangible fixed assets costing £750 or more are capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment: 20% straight line.

Whatever the date of acquisition, a full year's depreciation charge is made in the year of acquisition.

No depreciation is charged on freehold properties, which instead are revalued each year and are subject to a regular program of inspection and maintenance. The Trustees revalue the property on the basis of advice from a qualified professional. The effective date of the most recent revaluation was 31.12.23.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Cash at bank and cash in hand

This includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

Accounting policies (continued)

(h) Pension Scheme

The charity operates defined contribution pension scheme arrangements. Contributions payable to the schemes are charged to the Statement of Financial Activities in the period to which they relate. These contributions are invested separately from the charity's assets.

(i) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are unrestricted funds held by the treasurers of church auxiliaries for use in auxiliary activities.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Income from Donations and legacies

2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Donations and gifts	304,591	38,102	342,693
Income tax refunds	60,366	7,619	67,985
	<u>364,957</u>	<u>45,721</u>	<u>410,678</u>

Comparative donations and legacies for the year ended 31 December 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations and gifts	274,774	71,957	346,731
Income tax refunds	58,107	8,382	66,489
Listed Places of Worship VAT refund grant	4,300	-	4,300
	<u>337,181</u>	<u>80,339</u>	<u>417,520</u>

3 Income from: charitable and other trading activities

	Total Funds 2023	Total Funds 2022
	£	£
Auxiliary activities	6,484	4,509
Event Fees	3,449	-
Hire of rooms	5,810	6,630
Insurance Claims	5,000	-
Christmas Mission Sales	4,204	-
Other General Fund Income	8,401	5,755
Spring Gardens Road Property Rent	4,800	5,200
	<u>38,148</u>	<u>22,094</u>

All income from Charitable and other trading activities for both current and prior year were unrestricted

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

4 Income from Investments

	Total Funds 2023 £	Total Funds 2022 £
Property rental income	-	13,720
Interest on bank and building society deposits	11,410	261
	11,410	13,981

All income from Investments for the current and prior year was unrestricted.

5 Expenditure on charitable activities

	Grants made (Note 6) £	Direct costs £	Support costs £	Total Funds 2023 £
Activities in Bath	45,705	110,766	213,335	369,806
Activities elsewhere in the UK	18,147	-	2,177	20,324
Activities outside the UK	73,675	-	2,177	75,852
	137,527	110,766	217,689	465,982

Comparative charitable activities for the year ended 31 December 2022

	Grants made (Note 6) £	Direct costs £	Support costs £	Total Funds 2022 £
Activities in Bath	56,895	98,676	181,817	337,388
Activities elsewhere in the UK	13,272	-	1,855	15,127
Activities outside the UK	61,676	-	1,855	63,531
	131,843	98,676	185,527	416,046

	Total Funds 2023 £	Total Funds 2022 £
<u>Direct costs</u>		
Staff costs (Pastors & Pastoral Care)	90,317	83,849
Core Activities (Youth work, Guest speakers, special events)	12,165	6,708
International Café	2,729	3,414
Auxiliary Accounts	5,555	4,705
	110,766	98,676

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

Expenditure on: charitable activities continued

	Total Funds 2023 £	Total Funds 2022 £
<i><u>Support costs</u></i>		
Staff Costs (Manager and Administrator)	57,286	63,601
Office and Miscellaneous Costs	28,872	20,915
Insurance	9,735	8,577
Legal fees	23,519	-
Professional Services	8,964	-
Fuel	11,912	10,729
Cleaning expenses and materials	8,947	6,696
Church Flat	1,630	1,961
Maintenance of premises and equipment and equipment purchases < £750	31,025	19,437
New Building Project fitting out	-	9,449
Premises Improvement Project	-	12,800
Rent of Temporary Manse	15,580	13,500
Manse Expenses (Council Tax and other expenses excluding rent)	5,479	-
7 Spring Gardens Road	991	115
Governance costs (see note 7)	2,220	2,190
Equipment depreciation	11,529	15,557
	<u>217,689</u>	<u>185,527</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
Total funds at the end of the year

6 Analysis of grants

<i>To Organisations</i>	2023 £	2022 £
<u>Activities in Bath</u>		
Genesis Trust	3,000	3,000
Carols at the Rec	299	-
Bridgecare & Ray King Memorial Fund	1,500	11,500
Bath Youth for Christ	1,008	1,008
Focus Counselling	-	250
Open Christmas	-	250
University of Bath CU	250	200
Bath Spa Uni - CU	250	200
UCCF Bath	832	-
	<u>7,139</u>	<u>16,408</u>
<u>Activities elsewhere in the UK</u>		
Friends International	6,154	5,614
UCCF	500	500
FIEC	8,193	6,858
Contagious	300	300
Leftwich Church	2,000	-
	<u>17,147</u>	<u>13,272</u>
<u>Activities outside the UK</u>		
UFM Worldwide	1,500	1,500
South Asia Concern (NVS)	700	1,000
Tear Fund	475	-
Mission in Romania	13,781	6,970
Open Doors	8,785	-
Barnabus	500	1,200
Innovista	3,860	10,079
	<u>29,601</u>	<u>20,749</u>
<i>Sub Total to Organisations</i>	<u>53,887</u>	<u>50,429</u>
To individuals	<u>83,640</u>	<u>81,414</u>
	<u><u>137,527</u></u>	<u><u>131,843</u></u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

7 Governance costs

	2023	2022
	£	£
<u>Independent examiner's fees</u>		
Current year	2,220	2,190
	<u>2,220</u>	<u>2,190</u>

8 Net income/(expenditure)

This is stated after charging:

	2023	2022
	£	£
Remuneration of trustees and related parties (see note 19)	132,404	119,302
Trustees' expenses reimbursed (4 trustees; 2022 - 4 trustees)	4,195	8,740
for travel, use of phone for work, training, conferences and Heasman relocation costs		
Depreciation	11,529	15,557
Independent Examiner's fee	2,220	2,190

9 Staff costs and numbers

The aggregate staff costs were

	2023	2022
	£	£
Wages and salaries	112,315	114,585
Social security costs	12,577	12,262
Pension costs	22,711	20,603
	<u>147,603</u>	<u>147,450</u>

Staff numbers

Based on average headcount of employees

	No.	No.
Pastoral	3.0	3.0
Administrative	2.0	2.0
	<u>5.0</u>	<u>5.0</u>

Staff numbers

Full time equivalent

Pastoral	2.6	2.6
Administrative	1.5	1.5
	<u>4.1</u>	<u>4.1</u>

No staff received employment benefits of more than £60,000 (excluding employer's national insurance and pension contributions) in 2023 or 2022.

The Trustees consider the key management personnel of the charity to be themselves and L Battle. Total benefits received for services to the charity including employer's national insurance and pension contributions were £132,404 (2022: £119,302). See note 19 for details of Trustee and related parties remuneration.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

10 Comparative Statement of Financial Activities for the year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:			
Donations and legacies	337,181	80,339	417,520
Charitable and other trading activities	22,094	-	22,094
Investments	13,981	-	13,981
Total income	373,256	80,339	453,595
Expenditure on:			
Raising funds: costs of rented properties	6,749	-	6,749
Charitable activities	375,185	40,861	416,046
Total expenditure	381,934	40,861	422,795
Net income/(expenditure)	(8,678)	39,478	30,800
Transfers between funds	39,038	(39,038)	-
Other recognised gains and losses			
Gains/(losses) on revaluation of fixed assets	74,384	-	74,384
Net Movement in Funds	104,744	440	105,184
Total funds at the start of the year	1,694,643	130	1,694,773
Total funds at the end of the year	1,799,387	570	1,799,957

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

12 Tangible fixed assets

	Freehold Property	Equipment	Total
	£	£	£
Cost or valuation			
At 1 January 2023	925,000	245,970	1,170,970
Additions (New Manse)	774,995	-	774,995
Revaluation	(9,995)	-	(9,995)
At 31 December 2023	<u>1,690,000</u>	<u>245,970</u>	<u>1,935,970</u>
Depreciation			
At 1 January 2023	-	223,199	223,199
Charge for the year	-	11,529	11,529
At 31 December 2023	<u>-</u>	<u>234,728</u>	<u>234,728</u>
Net book value			
At 31 December 2023	<u>1,690,000</u>	<u>11,242</u>	<u>1,701,242</u>
At 31 December 2022	<u>925,000</u>	<u>22,771</u>	<u>947,771</u>

Freehold properties are included at the trustees' valuation at 31 December 2023.

If the freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2023 £	2022 £
Church building and associated premises	not known	not known
Freehold house at Spring Gardens Road	79,000	79,000
Freehold House at Derryman's Close (Manse)	774,995	-

Analysis of freehold properties at valuation

Held for use by the charity:

Church building and associated premises	600,000	600,000
Freehold House at Derryman's Close (Manse)	750,000	-
Residential property for mixed purposes (Spring Garden's Road)	340,000	325,000
	<u>1,690,000</u>	<u>925,000</u>

The residential properties were revalued at 31 December 2023 by an experienced property agent. The church premises was professionally valued in December 2021 and updated by an experienced agent in December 2023. On an existing use basis the opinion is that the market value remains £600,000.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

13 Investment Property at Abbey View Gardens

£

At 31 December 2022	<u>700,000</u>
---------------------	----------------

At 31 December 2023	<u>-</u>
---------------------	----------

The property was sold in April 2023 for £700,000 and the sale proceeds invested in a new manse which appears in Note 12 as an addition costing £774,995. The new property is a charitable asset

14 Debtors

2023
£

2022
£

Income tax recoverable	15,491	15,371
------------------------	--------	--------

<u>15,491</u>	<u>15,371</u>
---------------	---------------

15 Creditors: amounts falling due within one year

2023
£

2022
£

Accrued expenses	4,361	4,579
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<u>4,361</u>	<u>4,579</u>
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WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

16 Movements in funds

For the year ended 31 December 2023

	At 1 January 2023 £	Income and Gains £	Expenditure and Losses £	Transfers £	At 31 December 2023 £
Restricted Funds					
Mission to Europe	-	6,718	(6,100)	-	618
Open Doors	-	8,782	(8,785)	3	-
Tear Fund	-	475	(475)	-	-
May Culver Funeral Offering	385	-	(350)	-	35
Gifts to Individuals	185	29,746	(29,473)	(1)	457
	<u>570</u>	<u>45,721</u>	<u>(45,183)</u>	<u>2</u>	<u>1,110</u>
Unrestricted Designated Funds					
Designated (Auxiliary) funds	<u>2,053</u>	<u>6,484</u>	<u>(5,555)</u>	<u>222</u>	<u>3,204</u>
	<u>2,053</u>	<u>6,484</u>	<u>(5,555)</u>	<u>222</u>	<u>3,204</u>
Unrestricted General Funds					
Property revaluation reserve	1,546,000	-	(9,995)	-	1,536,005
General funds	251,334	408,031	(416,094)	(224)	243,047
	<u>1,797,334</u>	<u>408,031</u>	<u>(426,089)</u>	<u>(224)</u>	<u>1,779,052</u>
Total funds	<u>1,799,957</u>	<u>460,236</u>	<u>(476,827)</u>	<u>-</u>	<u>1,783,366</u>

For the year ended 31 December 2022

	At 1 January 2022 £	Income and Gains £	Expenditure and Losses £	Transfers £	At 31 December 2022 £
Restricted Funds					
Building fund	-	39,038	0	(39,038)	-
Mission to Europe	100	8,564	(8,664)	-	-
Bridgemoor	-	81	(81)	-	-
Innovista	-	10,079	(10,079)	-	-
Barnabus	-	150	(150)	-	-
May Culver Funeral Offering	-	770	(385)	-	385
Gifts to Individuals	30	21,657	(21,502)	-	185
	<u>130</u>	<u>80,339</u>	<u>(40,861)</u>	<u>(39,038)</u>	<u>570</u>
Unrestricted Designated Funds					
Designated (Auxiliary) funds	<u>2,249</u>	<u>4,509</u>	<u>(4,705)</u>	<u>-</u>	<u>2,053</u>
Designated Building Fund	<u>27,317</u>	<u>-</u>	<u>(9,449)</u>	<u>(17,868)</u>	<u>-</u>
	<u>29,566</u>	<u>4,509</u>	<u>(14,154)</u>	<u>(17,868)</u>	<u>2,053</u>
Unrestricted General Funds					
Property revaluation reserve	444,671	74,384	-	1,026,945	1,546,000
General funds	1,220,406	368,747	(367,780)	(970,039)	251,334
	<u>1,665,077</u>	<u>443,131</u>	<u>(367,780)</u>	<u>56,906</u>	<u>1,797,334</u>
Total funds	<u>1,694,773</u>	<u>527,979</u>	<u>(422,795)</u>	<u>-</u>	<u>1,799,957</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

16 Movements in funds - notes

Restricted Funds

Restricted funds are principally where the church collects gifts for specific purposes.
Such gifts and offerings are normally passed on to the nominated beneficiaries soon after receipt.

Mission to Europe

Gifts to support work in Romania, in addition to gifts made by the Church from the General Fund.

Open Doors

Support to persecuted Christians, by supplying Bibles, providing emergency relief and helping persecuted believers stand strong for the long-term.

Tear Fund

Tearfund is a Christian Charity that partners with churches in the world's poorest countries, tackling poverty through sustainable development, responding to disasters and challenging injustice

May Culver Funeral Offering

The widow of a former pastor. Funds are being distributed in accordance with the family's instructions.

Gifts to Individuals

Gifts to missionaries and the needy, in addition to gifts made by the Church from the General Fund.

Barnabus Fund

Provides spiritual and practical assistance to persecuted Christians. Our gifts were for flood relief in Pakistan.

Building Fund

The building of a new extension and refurbishment of the existing premises to provide additional capacity, improved flexibility of use and support outreach and accessibility.

Bridgemead

A Christian Home for the elderly. These gifts are to support the project to protect the building from flooding.

Innovista

Provides practical support and training to Christian leaders in the Ukraine and other parts of eastern Europe. In 2022 we provided £10,079 to help local churches support refugees in Ukraine.

Unrestricted Designated funds

For Junior Church, Youth Groups, Men's' Breakfast, Ladies Brunch, Toddlers and Coffee Plus.

Property Revaluation Reserve

The total of property value adjustments up to the current year.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2023

17 Analysis of net assets between funds

As at 31 December 2023

	Tangible Fixed Assets	Investments	Other Net Assets	Total
	£	£	£	£
Restricted funds	-	-	1,110	1,110
Unrestricted Designated funds	-	-	3,204	3,204
Unrestricted General funds	1,701,242	-	77,810	1,779,052
Total funds	1,701,242	-	82,124	1,783,366

As at 31 December 2022

	Tangible £	Investments £	Other £	Total £
Restricted funds	-	-	570	570
Unrestricted Designated funds	-	-	2,053	2,053
Unrestricted General funds	947,771	700,000	149,563	1,797,334
Total funds	947,771	700,000	152,186	1,799,957

18 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
AS AT 31 DECEMBER 2023

19 Related party transactions

Trustee remuneration (excluding expenses). Up to 2022 these figures included business expenses paid to trustees for travel, training, entertainment and other approved expenses. Excluding expenses is a more accurate reflection of employment costs. In 2023 Trustee expenses were £4,195 (2022: £8,740).

Under the Articles of Association, article 5, not more than 1/3 of the Trustees may be remunerated for services provided under a contract of employment.

The minimum number of Trustees that held office in the year was 12 (2022: 11).

	Salary & Employer NI £	Employer pension £	Total 2023 £
T Heasman	40,810	4,501	45,311
C Todman	26,428	4,500	30,928
L Battle (wife of Trustee)	9,278	929	10,207
R Evans (retired 31/7/23)	18,991	1,746	20,737
R Thomas (appointed 1/10/23)	23,000	2,221	25,221
	<u>118,507</u>	<u>13,897</u>	<u>132,404</u>
Donations (excluding Gift Aid recovered) received from Trustees			<u>52,807</u>

Comparative Trustee Remuneration 2022

	Salary & Employer NI £	Employer pension £	Total 2022 £
P Mallard (retired as pastor August 2022)	20,150	2,454	22,604
T Heasman (appointed Pastor September 2022)	13,624	1,623	15,247
C Todman	24,595	3,891	28,486
L Battle (wife of Trustee)	8,764	871	9,635
R Evans	39,176	4,154	43,330
	<u>106,309</u>	<u>12,993</u>	<u>119,302</u>
Donations (excluding Gift Aid recovered) received from Trustees			<u>65,599</u>

WIDCOMBE BAPTIST CHURCH

England & Wales - Charity number 1118796

Accounts

WIDCOMBE BAPTIST CHURCH
REPORT & FINANCIAL STATEMENTS
31 DECEMBER 2022

Company Registration Number 05958521
Charity Number 1118796

WIDCOMBE BAPTIST CHURCH
REPORT & FINANCIAL STATEMENTS
31 DECEMBER 2022

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WIDCOMBE BAPTIST CHURCH
TRUSTEE DIRECTORS' ANNUAL REPORT
31 DECEMBER 2022

The Trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Objectives of Widcombe Baptist Church

1. To advance the Christian faith in accordance with the Covenant of Membership, Declaration of Faith and Church Rules as set out in the Church Members' Handbook,
2. to relieve persons who are in conditions of need or hardship, or who are aged or sick,
3. to advance education in accordance with Christian principles,

all as the Trustee Directors may consider appropriate, in Bath and in such other parts of the United Kingdom or the world as the Trustee Directors see fit.

Structure, governance and management

Widcombe Baptist Church is a Registered Company No. 05958521 and a Registered Charity No. 1118796.

There have been no changes to the structure, governance or management in 2022.

The Trustee Directors of the charitable company are the Ministers, Elders and willing Deacons of Widcombe Baptist Church recruited and appointed as defined in the Church Rules. For Ministers and Elders this involves support demonstrated by not less than 75% of the votes cast by ballot of Full Church Members and for Deacons it involves support demonstrated by not less than 66.6% of the votes cast by ballot of Full Church Members.

New Trustee Directors are provided with guidance issued by the Charity Commission regarding the duties of Trustee Directors.

The Church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

Activities

1. To advance the Christian faith.

- a) In Bath: The Church proclaims the Christian Gospel through regular Sunday services and other meetings during the week, a Sunday School and clubs and activities for children, young people, students and the elderly from the surrounding area.
- b) In the United Kingdom: The Church has supported workers involved with the international communities in London, and with students at universities and colleges throughout the United Kingdom. The Church has also supported the Fellowship of Independent Evangelical Churches, which seeks to establish new churches, restore struggling churches and train people for Christian ministry across the United Kingdom.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2022

- c) In the world: The Church has supported workers in Romania, Rajasthan, Myanmar, France, Central and Eastern Europe, South Africa and other parts of Africa, and nomadic peoples in Northern Africa and in the Middle East.
- d) The Church hosts a website offering information and sermons preached at the Church in Bath. In 2021 the website was visited approximately 1,250 times per month. Throughout the year, there were on average 55 views of each service broadcast on YouTube and approximately 275 historical sermon downloads per month. The YouTube channel was viewed over 35,000 times in 2022. Additionally, the church social media channels have grown on Twitter, Facebook.

2. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.

- a) In Bath: The Church has supported the Genesis Trust which seeks to help people in need and hardship and has supported the Bridgemoor residential home for elderly people. The Church operates a weekly coffee morning, 'Coffee Plus', for retired people, for companionship and as an introduction to church life. The Church operates a 'Toddlers' group and a Baby Group to support carers of young children in the surrounding area.
- b) In the world: The workers supported by the Church have been involved in helping people in need by providing ministry in Rajasthan and by providing funds supporting a foodbank and employment for gypsy communities in Romania. The church also supports specific requests for financial assistance when major disasters (such as floods, hurricanes and droughts) affect impoverished communities.

3. To advance education in accordance with Christian principles.

- a) In Bath: The Church provided regular education and training through Sunday School and other activities for people of all ages. Four Ministry Trainees have been based and trained at the Church throughout the year. The Church has also supported a group which is invited to lead school assemblies and provide workshops as part of schools' programmes of religious education. The Church has trained a number of individuals who preach the gospel at other churches in the area.
- b) In the United Kingdom: Members of the Church have been involved in outreach projects in the summer and at other times including beach missions and youth camps. The church released Paul Mallard to speak at various conferences throughout the UK.
- c) In the world: The workers supported by the Church have been involved in long running educational projects in South Africa, Rajasthan, Myanmar and Central and Eastern Europe providing basic skills to people who would otherwise be uneducated, providing training for Christian leaders and the development of business and political leaders. The church has also supported various individuals going abroad on gap year and other short-term appointments.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2022

Fundraising

In accordance with the Charities SORP (FRS 102) the Trustee Directors are required to report on certain aspects of fundraising. The requirements and comments are tabulated beneath

Issue requiring comment	Comment
The fundraising approach taken by the charity, or by anyone acting on its behalf, and whether a professional fundraiser or commercial participator carried out any fundraising activities.	Members and the congregation are invited to make gifts to support the work of the Church. A box for offerings is kept at the back of the church. There is no compulsion on members to give. No professional fundraiser or commercial participator is used.
Details of any fundraising standards or scheme for fundraising regulation that the charity has voluntarily subscribed to.	None
Details of any fundraising standards or scheme for fundraising regulation that any person acting on behalf of the charity has voluntarily subscribed to.	None
Details of any failure by the charity, or by any person acting on its behalf, to comply with fundraising standards or scheme for fundraising regulation that the charity or the person acting on its behalf has voluntarily subscribed to.	Not applicable.
Whether the charity monitored the fundraising activities of any person acting on its behalf and, if so, how it did so.	Not applicable.
The number of complaints received by the charity, or by a person acting on its behalf for the purposes of fundraising, about fundraising activity.	None
What the charity has done to protect vulnerable people and other members of the public from behaviour which: • is an unreasonable intrusion on a person's privacy. • is unreasonably persistent. • places undue pressure on a person to give money or other property.	The financial needs of the church are periodically laid before members, but all fundraising is voluntary with no compulsion to give. Individuals are never approached separately to make gifts. No collection is taken in Services. Only the Treasurer and his team of 2 other people are aware of what has been given by individuals.

Review of developments and achievements

During 2022 the membership increased from 227 to 235. 10 people were baptised. The regular Sunday morning congregation exceeds 300 people.

In March, Paul Mallard retired as Pastor and resigned as a Trustee.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2022

After extensive prayerful consideration, the Elders recommended Tom Heasman be appointed Pastor and Trustee. This recommendation was supported by the membership and Tom took up his responsibilities from 1st September 2022.

Tom relocated from London. The Trustees have agreed to assist with a manse. The residential property at 4 Abbey View Gardens is unsuitable for this purpose and has been sold for £700,000 with completion due 6th April 2023.

An offer has been made on a new, suitable property costing £775,000, that is under construction and will serve as a manse for Tom and his family. The purchase will be funded by the sale proceeds of Abbey View Gardens and up to £95,000 of reserves from the General Fund. Until then the church is renting a property as a temporary manse at a cost of £1,800pm, to which Tom contributes £500 per month

The Trustees meet bi-monthly, or more frequently if required, to manage the affairs of the Church, review the financial position and track the progress of major projects. A full Church Members' meeting is held quarterly.

Investment powers

There are no specific restrictions on the Trustee Directors' investment powers.

Risk analysis

Major risks to which the Charity is exposed have been assessed and where necessary steps have been taken to minimise those risks. The Church Manager has specific responsibility for matters relating to Health and Safety and other regulatory issues. A GDPR Policy was adopted by the church in 2018.

Training in Child Protection, Health and Safety and Food handling is provided to appropriate personnel. The Church has a Safeguarding Policy which is reviewed regularly and implemented with advice from Thirtyone:eight.

Financial Review

- General Fund Income fell by £11,573 to £373,256, but this was because legacies of £37,000 were received in 2021. No legacies were received in 2022 but regular gifts increased by £10,000.
- General Fund Expenses increased by £18,258 to £381,934 as all activities returned to normal after the Covid 19 lockdowns in 2020 and 2021.
- General Fund net income fell by £29,831, from a surplus of £21,153 to a deficit of £8,678, primarily because £21,000 was spent on one-off expenses to fit out the new extension completed in 2021.
- The Directors have established a policy whereby General Funds not designated for a specific purpose ("the free reserves") should be able to meet two months' ordinary General Fund expenditure, which equated to £50,000 in 2022. At this level the

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2022

Trustee Directors feel that they would be able to continue the current activities in the event of a significant drop in funding. Free Reserves increased by £45,656 to £149,563. Of this increase, £17,868 came from the release of funds previously designated for improvements to the church premises.

- Providing there are sufficient free reserves to cover 2 months general expenses and any capital expenditure expected in the next 3 years, the Trustees plan to distribute all General Fund income each year to works that support the Church's objectives.
- Monthly financial reports are presented to meetings of Elders and Deacons. Financial Reports are presented at the Church Members' meeting each quarter.

Properties

The charity owns 2 residential properties in addition to the main church premises.

- 7 Spring Garden's Road, Bath is used specifically to further the objectives of the charity and is currently occupied by a retired missionary at below market rate rent. Income and expenditure in respect of this property is treated as a charitable activity. This property is valued at £325,000, which is no change from 2021.
- 4 Abbey View Gardens was rented on a commercial basis and is not treated as a charitable activity but as a separate rental property activity from which the charity derives an income. This property was sold, subject to contract, in December 2022 for £700,000; the sale completed in April 2023. The proceeds will be used to buy a new manse for the pastor. The sale value is an increase of £75k in value since the December 2021 valuation and the asset is reported at a value of £700,000 in the 2022 Balance Sheet.

Remuneration of Trustee Directors

The charity's constitution allows for no more than one third of the Trustee Directors to be remunerated for day to day running of the charity. Please see note 19 for details. Remuneration for charity employees is recommended by the Treasurer and approved by a majority of non-salaried Trustee Directors.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2022

Trustee Directors' responsibilities

The Trustee Directors are responsible for preparing the Trustee Directors' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustee Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee Directors have read and had regard to the guidance on public benefit issued by the Charity Commission and have considered this and reviewed it at Trustee Directors' meetings to ensure that the projects developed by the Charity are relevant and topical for the public benefit.

By order of the Trustee Directors

C P Hutchison, Treasurer and Trustee Director

Date:

WIDCOMBE BAPTIST CHURCH

REFERENCE & ADMINISTRATIVE INFORMATION

31 DECEMBER 2022

Legal Status

Widcombe Baptist Church is a charitable company limited by guarantee, governed by memorandum and articles of association (dated 6 October 2006).

Trustee Directors

The trustee directors who have served during the year and since the year end are as follows:

A C Barnett
A W Battle
D M Bolton
R L Evans
T Heasman (appointed December 2022)
R Henwood
C P Hutchison
P A Mallard (resigned March 2022)
J Pollard
A Rose
C R Todman
N Willoughby
K C W Wiltshire

Registered Office

Ebenezer Terrace, Pulteney Road, Bath, BA2 4JR

Independent Examiner

Joshua Kingston ACA
Burton Sweet Limited Queen Square
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Solicitor

Stone King LLP
Bath
BA21 2HJ

Bankers

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Registered company number: 05958521
Registered charity number: 1118796

WIDCOMBE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

31 DECEMBER 2022

I report to the charity trustees on my examination of the accounts of Widcombe Baptist Church ('the Company') for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston ACA
Burton Sweet Limited
The Clock Tower, 5 Farleigh Court,
Old Weston Road, Flax Bourton
Bristol BS48 1UR

Date:

WIDCOMBE BAPTIST CHURCH**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income from:					
Donations and legacies	2	337,181	80,339	417,520	698,919
Charitable activities	3	22,094	-	22,094	10,644
Investments	4	13,981	-	13,981	17,100
Total income		373,256	80,339	453,595	726,663
Expenditure on:					
Raising funds: costs of rented properties		6,749	-	6,749	15,599
Charitable activities	5	375,185	40,861	416,046	379,691
Total expenditure		381,934	40,861	422,795	395,290
Net income/(expenditure)	8	(8,678)	39,478	30,800	331,373
Transfers between funds	16	39,038	(39,038)	-	-
Other recognised gains and losses					
Gains/(losses) on revaluation of fixed assets	12, 13	74,384	-	74,384	(896,329)
Net Movement in Funds		104,744	440	105,184	(564,956)
Total funds at the start of the year	16	1,694,643	130	1,694,773	2,259,729
Total funds at the end of the year	16	1,799,387	570	1,799,957	1,694,773

The charity has no recognised gains and losses other than the results for the period as set out above

All of the activities of the charity are classed as continuing

The comparative Statement of Financial Activities is shown in note 10

The notes on pages 12 to 24 form part of these financial statements

WIDCOMBE BAPTIST CHURCH
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	947,771	961,170
Investments	13	<u>700,000</u>	<u>600,000</u>
		1,647,771	1,561,170
Current assets			
Debtors	14	15,371	13,476
Cash at bank and in hand		<u>141,394</u>	<u>127,069</u>
		156,765	140,545
Creditors : Amounts falling due within one year	15	(4,579)	(6,942)
Net current assets		<u>152,186</u>	<u>133,603</u>
Net assets		<u>1,799,957</u>	<u>1,694,773</u>
Funds			
Restricted funds	17	570	130
Unrestricted General funds (includes property revaluation reserve of £1,546,000 (2021: £444,671))	17	1,797,334	1,665,077
Unrestricted Designated funds	17	2,053	29,566
		<u>1,799,957</u>	<u>1,694,773</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees and are signed on their behalf by:

.....
Chris Hutchison
Church Treasurer and Trustee
Company registration number: 05958521

Date:

The notes on pages 12 to 24 form part of these financial statements

WIDCOMBE BAPTIST CHURCH
CASHFLOW STATEMENT
YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
Cashflows from operating activities	A	42,099	371,772
Cashflows from non-operational activities			
Investing Activities			
Improvements to Freehold Property	(25,616)	(660,686)	
Purchase of tangible fixed assets	<u>(2,158)</u>	<u>(16,333)</u>	
		(27,774)	(677,019)
Net Cash inflow (outflow) for the year	B	<u>14,325</u>	<u>(305,247)</u>

NOTES TO CASHFLOW STATEMENT

A. Reconciliation of net movement in funds to net cash inflow from operating activities

Statement of Financial Activities: Net movement in funds	105,184	(564,956)
(Gains) / losses on revaluation of fixed assets	(74,384)	896,329
Depreciation	15,557	17,712
Increase (Decrease) in creditors	1,237	135
Increase (Decrease) in payments in advance	(3,600)	3,600
(Increase) Decrease in Debtors	<u>(1,895)</u>	<u>18,952</u>
Cashflows from operating activities	<u>42,099</u>	<u>371,772</u>

B. Analysis of changes in cash during the year

	2022 £	2021 £	Change £
Cash at Bank and in hand	141,394	127,069	14,325
	<u>141,394</u>	<u>127,069</u>	<u>14,325</u>

Comparative changes in cash 2021

	2021 £	2020 £	Change £
Cash at Bank and in hand	127,069	432,316	(305,247)
	<u>127,069</u>	<u>432,316</u>	<u>(305,247)</u>

The notes on pages 12 to 24 form part of these financial statements

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in Oct 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice applicable from 1 Jan 2019.

The charity is a public benefit entity as defined under FRS102.

The trustees believe that there are no material uncertainties affecting the ability of the charity to continue as a going concern.

(b) Income

Income from donations are included when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gift Aid tax refunds are claimed on all eligible gifts in accordance with HMRC rules. Where the Trustees open a specific Fund and solicit gifts, Gift Aid refunds on these restricted gifts is credited to the specific Fund. However, where donors make gifts that supplement an activity already supported by the General Fund, Gift Aid refunds on these restricted gifts is credited to the General Fund unless the donor specifically asks that the Gift Aid refund goes to the same beneficiary as their gift.

Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.

Investment income is included in the SOFA when receivable.

(c) Expenditure

Expenses are recognised when incurred and are apportioned where possible exactly to the category to which they relate. In circumstances where this is not possible the trustees apportion the amounts on a basis consistent with the use of resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

(d) Fixed Assets

All tangible fixed assets costing £750 or more were capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment: 20% straight line.

Whatever the date of acquisition, a full year's depreciation charge is made in the year of acquisition.

No depreciation is charged on freehold properties, which instead are revalued each year and are subject to a regular program of inspection and maintenance. The Trustees revalue the property on the basis of advice from a qualified professional acting in a personal capacity. The effective date of the last revaluation was 31 Dec 22.

Investment properties are initially recognised at cost then subsequently measured at fair value at the reporting date. The Trustees revalue the property on the basis of advice from a qualified professional acting in a personal capacity. Depreciation is not charged on investment properties.

(e) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

(f) Cash at bank and cash in hand

This includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

Accounting policies (continued)

(g) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(h) Pension Scheme

The charity operates defined contribution pension scheme arrangements. Contributions payable to the schemes are charged to the Statement of Financial Activities in the period to which they relate. These contributions are invested separately from the charity's assets.

(i) Fund Accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees. Designated funds are unrestricted funds held by the treasurers of church auxiliaries for use in auxiliary activities. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Income from: Donations and legacies

2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations and gifts	274,774	71,957	346,731
Income tax refunds	58,107	8,382	66,489
Listed Places of Worship VAT refund grant	4,300	-	4,300
	<u>337,181</u>	<u>80,339</u>	<u>417,520</u>

Comparative donations and legacies for the year ended 31 December 2021

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations and gifts	301,759	302,559	604,318
Income tax refunds	55,326	39,275	94,601
	<u>357,085</u>	<u>341,834</u>	<u>698,919</u>

3 Income from: charitable activities

	Total Funds 2022	Total Funds 2021
	£	£
Auxiliary activities	4,509	1,783
Hire of rooms	6,630	225
Other General Fund Income	5,755	3,836
Spring Gardens Road Property	5,200	4,800
	<u>22,094</u>	<u>10,644</u>

All income from Charitable Activities for the current and prior year was unrestricted.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

4 Income from: Investments

	Total Funds 2022 £	Total Funds 2021 £
Property rental income	13,720	17,100
Interest on bank and building society deposits	261	-
	13,981	17,100

All income from Investments for the current and prior year was unrestricted.

5 Expenditure on: charitable activities

	Grants made (Note 6) £	Direct costs £	Support costs £	Total Funds 2022 £
Activities in Bath	56,895	98,676	181,817	337,388
Activities elsewhere in the UK	13,272	-	1,855	15,127
Activities outside the UK	61,676	-	1,855	63,531
	131,843	98,676	185,527	416,046

Comparative charitable activities for the year ended 31 December 2021

	Grants made (Note 6) £	Direct costs £	Support costs £	Total Funds 2021 £
Activities in Bath	48,323	83,414	173,950	305,687
Activities elsewhere in the UK	13,378	-	1,775	15,153
Activities outside the UK	57,076	-	1,775	58,851
	118,777	83,414	177,500	379,691

	Total Funds 2022 £	Total Funds 2021 £
<u>Direct costs</u>		
Staff costs (Pastors & Pastoral Care)	83,849	75,516
Core Activities (Youth work, Guest speakers, special events)	6,708	5,645
International Café	3,414	723
Auxiliary Accounts	4,705	1,530
	98,676	83,414

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

Expenditure on: charitable activities continued

	Total Funds 2022 £	Total Funds 2021 £
<i><u>Support costs</u></i>		
Staff Costs (Manager and Administrator)	63,601	49,669
Office and Miscellaneous Costs	20,915	21,470
Insurance	8,577	7,612
Fuel	10,729	9,748
Cleaners, cleaning equipment and materials	6,696	4,079
Church Flat	1,961	1,896
Maintenance of premises and equipment and equipment purchases < £750	19,437	19,306
New Building Project fitting out	9,449	11,413
Premises Improvement Project	12,800	32,387
Rent of Englishcombe Lane (temporary manse)	13,500	-
7 Spring Gardens Road	115	-
Governance costs (see note 7)	2,190	2,208
Equipment depreciation	15,557	17,712
	<u>185,527</u>	<u>177,500</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

6 Analysis of grants

<i>To Organisations</i>	2022 £	2021 £
<u>Activities in Bath</u>		
Genesis Trust	3,000	3,000
Bridgecare & Ray King Memorial Fund	11,500	1,500
Bath Youth for Christ	1,008	1,000
Focus Counselling	250	-
Open Christmas	250	500
Prospects	-	200
University of Bath CU	200	250
Bath Spa Uni - CU	200	250
	<u>16,408</u>	<u>6,700</u>
<u>Activities elsewhere in the UK</u>		
Friends International	5,614	5,110
UCCF	500	500
FIEC	6,858	7,468
Contagious	300	300
	<u>13,272</u>	<u>13,378</u>
<u>Activities outside the UK</u>		
Frontiers	-	13,750
UFM Worldwide	1,500	1,500
South Asia Concern (NVS)	1,000	1,000
Mission in Romania	6,970	5,242
Missionary Christmas gifts	-	1,000
Barnabus	1,200	-
Innovista	10,079	2,996
	<u>20,749</u>	<u>25,488</u>
Sub Total to Organisations	<u>50,429</u>	<u>45,566</u>
To individuals	81,414	73,211
	<u><u>131,843</u></u>	<u><u>118,777</u></u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

7 Governance costs

	2022	2021
	£	£
<u>Independent examiner's fees</u>		
Current year	2,190	2,208
	<u>2,190</u>	<u>2,208</u>

8 Net income/(expenditure)

This is stated after charging:

	2022	2021
	£	£
Remuneration of trustees (see note 19)	128,042	107,982
Trustees' expenses reimbursed (4 trustees; 2021 - 3 trustees)	8,094	1,654
for travel, use of phone for work, training, conferences and Heasman relocation costs		
Depreciation	15,557	17,712
Independent Examiner's fee	<u>2,190</u>	<u>2,208</u>

9 Staff costs and numbers

The aggregate staff costs were

	2022	2021
	£	£
Wages and salaries	114,585	100,075
Social security costs	12,262	9,296
Pension costs	20,603	15,814
	<u>147,450</u>	<u>125,185</u>

	No.	No.
Staff numbers		
Based on average headcount of employees		
Pastoral	3.0	3.0
Administrative	2.0	2.0
	<u>5.0</u>	<u>5.0</u>

Staff numbers		
Full time equivalent		
Pastoral	2.6	1.9
Administrative	1.5	1.5
	<u>4.1</u>	<u>3.4</u>

No staff received employment benefits of more than £60,000 (excluding employer's national insurance and pension contributions) in 2022 or 2021.

The Trustees consider the key management personnel of the charity to be themselves. Total benefits received for services to the charity including employer's national insurance and pension contributions were £125,913 (2021: £107,982).

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

10 Comparative Statement of Financial Activities for the year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:			
Donations and legacies	357,085	341,834	698,919
Charitable and other trading activities	10,644	-	10,644
Investments	17,100	-	17,100
Total income	384,829	341,834	726,663
Expenditure on:			
Raising funds: costs of rented properties	15,599	-	15,599
Charitable activities	348,077	31,614	379,691
Total expenditure	363,676	31,614	395,290
Net income/(expenditure)	21,153	310,220	331,373
Transfers between funds	646,407	(646,407)	-
Other recognised gains and losses			
Gains/(losses) on revaluation of fixed assets	(896,329)	-	(896,329)
Net Movement in Funds	(228,769)	(336,187)	(564,956)
Total funds at the start of the year	1,923,412	336,317	2,259,729
Total funds at the end of the year	1,694,643	130	1,694,773

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost or valuation			
At 1 January 2022	925,000	243,812	1,168,812
Additions	25,616	2,158	27,774
Revaluation	(25,616)	-	(25,616)
At 31 December 2022	<u>925,000</u>	<u>245,970</u>	<u>1,170,970</u>
Depreciation			
At 1 January 2022	-	207,642	207,642
Charge for the year	-	15,557	15,557
At 31 December 2022	<u>-</u>	<u>223,199</u>	<u>223,199</u>
Net book value			
At 31 December 2022	<u>925,000</u>	<u>22,771</u>	<u>947,771</u>
At 31 December 2021	<u>925,000</u>	<u>36,170</u>	<u>961,170</u>

Freehold properties are included at the trustees' valuation at 31 December 2022.

If the freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Church building and associated premises	not known	not known
Freehold house	79,000	79,000

Analysis of freehold properties at valuation

Held for use by the charity:

Church Premises Dec 2021 Valuation (after to new extension)	600,000	600,000
Church premises extension - under construction 2019 costs	23,675	23,675
Church premises extension - under construction 2020 costs	311,968	311,968
Church premises extension - under construction 2021 costs	660,686	660,686
Church Premises revaluation adjustment 2021	(996,329)	(996,329)
Church premises extension - final costs 2022	25,616	
Church Premises revaluation adjustment 2022	(25,616)	
Residential property held for mixed purposes	325,000	325,000
	<u>925,000</u>	<u>925,000</u>

The residential property was revalued at 31 December 2022 by an experienced property agent. The church premises was professionally valued in December 2021 and updated by an experienced agent in December 2022. On an existing use basis the opinion is that the market value remains £600,000. To reflect the up to date valuation a revaluation adjustment has been made to cancel out the capitalised expenses of the extension incurred in 2022 as occurred in prior years.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

13 Investment Property

£

At 31 December 2021	<u>600,000</u>
---------------------	----------------

At 31 December 2022	<u>700,000</u>
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The investment property is held at fair value. The fair value is considered to be the market value at 31 December 2022. A professional valuation, based on market value, was provided by an experienced local property agent. The historical purchase price of the property is not known. The property has been sold for £700,000, completing in April 2023.

14 Debtors

2022
£

2021
£

Income tax recoverable	15,371	13,476
	<u>15,371</u>	<u>13,476</u>

15 Creditors: amounts falling due within one year

2022
£

2021
£

Accrued expenses	4,579	3,342
Advance payments received	-	3,600
	<u>4,579</u>	<u>6,942</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

16 Movements in funds

For the year ended 31 December 2022

	At 1 January 2022 £	Income and Gains £	Expenditure and Losses £	Transfers £	At 31 December 2022 £
Restricted Funds					
Building fund	-	39,038	-	(39,038)	-
Mission to Europe	100	8,564	(8,664)	-	-
Bridgemead	-	81	(81)	-	-
Innovista	-	10,079	(10,079)	-	-
Barnabus	-	150	(150)	-	-
May Culver Funeral Offering	-	770	(385)	-	385
Gifts to Individuals	30	21,657	(21,502)	-	185
	<u>130</u>	<u>80,339</u>	<u>(40,861)</u>	<u>(39,038)</u>	<u>570</u>
Unrestricted Funds					
Designated (Auxiliary) funds	2,249	4,509	(4,705)	-	2,053
Designated Building Fund	27,317	-	(9,449)	(17,868)	-
Property revaluation reserve	444,671	74,384		1,026,945	1,546,000
General funds	1,220,406	368,747	(367,780)	(970,039)	251,334
	<u>1,694,643</u>	<u>447,640</u>	<u>(381,934)</u>	<u>39,038</u>	<u>1,799,387</u>
Total funds	<u>1,694,773</u>	<u>527,979</u>	<u>(422,795)</u>	<u>-</u>	<u>1,799,957</u>

Restricted Funds

Restricted funds are principally where the church collects gifts for specific purposes.

Such gifts and offerings are normally passed on to the nominated beneficiaries soon after receipt.

Building Fund

The building of a new extension and refurbishment of the existing premises to provide additional capacity, improved flexibility of use and support outreach and accessibility. Building Fund expenses are capitalised as "Church extension" (note 12) and booked as Transfer to General Fund (note 16) with the contra being a credit to the General Fund (Note 12). The Building Fund is now closed.

Bridgemead

A Christian Home for the elderly. These gifts are to support the project to protect the building from flooding.

May Culver Funeral Offering

The widow of a former pastor. Funds have been distributed in accordance with the family's

Innovista

Provides practical support and training to Christian leaders in the Ukraine and other parts of eastern Europe. In 2022 we provided £10,079 to help local churches support refugees in Ukraine.

Barnabus Fund

Provides spiritual and practical assistance to persecuted Christians. Our gifts were for flood relief in Pakistan.

Mission to Europe

Gifts to support work in Romania, in addition to Gifts made by the Church from the General Fund.

Gifts to Individuals

Gifts to missionaries from individuals, in addition to Gifts made by the Church from the General Fund.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

16 Movements in funds - continued

Designated funds

Designated funds are included within unrestricted funds in the SOFA and include:

Designated Auxiliary funds

For Junior Church, Youth Groups, Men's' Breakfast, Ladies Brunch, Toddlers and Coffee Plus.

Designated Building fund

The trustees set aside £60,000 from the General Fund to support the building project and refurbishment of the existing premises. Expenses relating to AV, Insurance, finance costs and other work done "in-house" were charged to this fund. The work was completed in 2022 leaving £17,868 unspent, which is transferred to the General funds.

Property Revaluation Reserve

The total of property value unrealised gains accrued to date included in the balance sheet. The value of the revaluation reserve has been corrected this year by way of a transfer from General funds of £1,026,945.

For the year ended 31 December 2021

	At 1 January 2021 £	Income and Gains £	Expenditure and Losses £	Transfers £	At 31 December 2021 £
Restricted Funds					
Building fund	333,025	313,219	-	(646,244)	-
Mission to Europe	100	3,380	(3,380)	-	100
Gifts to Individuals	3,192	25,235	(28,234)	(163)	30
	<u>336,317</u>	<u>341,834</u>	<u>(31,614)</u>	<u>(646,407)</u>	<u>130</u>
Unrestricted Funds					
Designated (Auxiliary) funds	1,996	1,783	(1,530)	-	2,249
Designated Building Fund	46,938	-	(19,621)	-	27,317
Property revaluation reserve	1,341,000	-	(896,329)	-	444,671
General funds	533,478	383,046	(342,525)	646,407	1,220,406
	<u>1,923,412</u>	<u>384,829</u>	<u>(1,260,005)</u>	<u>646,407</u>	<u>1,694,643</u>
Total funds	<u>2,259,729</u>	<u>726,663</u>	<u>(1,291,619)</u>	<u>-</u>	<u>1,694,773</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

17 Analysis of net assets between funds

As at 31 December 2022

	Tangible Fixed Assets £	Investments £	Other Net Assets £	Total £
Restricted funds	-	-	570	570
Unrestricted General funds	947,771	700,000	149,563	1,797,334
Unrestricted Designated funds	-	-	2,053	2,053
Total funds	947,771	700,000	152,186	1,799,957

As at 31 December 2021

	Tangible Fixed Assets £	Investments £	Other Net Assets £	Total £
Restricted funds	-	-	130	130
Unrestricted General funds	961,170	600,000	103,907	1,665,077
Unrestricted Designated funds	-	-	29,566	29,566
Total funds	961,170	600,000	133,603	1,694,773

18 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2022

19 Related party transactions

Trustee remuneration:

Remuneration, pensions and benefits for employed Trustees was as follows for the year ended 31 December 2022.

The minimum number of Trustees that held office in the year was 11 (2021: 11).

	Salary & Employer NI £	Employer pension £	Total 2022 £
P Mallard (retired as pastor August 2022)	20,836	2,454	23,290
T Heasman (appointed Pastor September 2022)	18,941	1,623	20,564
C Todman	25,823	3,891	29,714
L Battle (wife of Trustee)	9,410	871	10,281
R Evans	40,039	4,154	44,193
	<u>115,049</u>	<u>12,993</u>	<u>128,042</u>
Donations (excluding Gift Aid recovered) received from Trustees			<u>65,599</u>

Comparative Trustee Remuneration 2021

	Salary & Employer NI £	Employer pension £	Total 2021 £
P Mallard	36,388	4,089	40,477
C Todman	22,307	2,319	24,626
R Evans	38,789	4,090	42,879
	<u>97,484</u>	<u>10,498</u>	<u>107,982</u>
Donations (excluding Gift Aid recovered) received from Trustees			<u>48,795</u>

WIDCOMBE BAPTIST CHURCH

England & Wales - Charity number 1118796

Accounts

WIDCOMBE BAPTIST CHURCH
REPORT & FINANCIAL STATEMENTS
31 DECEMBER 2021

Company Registration Number 05958521
Charity Number 1118796

WIDCOMBE BAPTIST CHURCH
REPORT & FINANCIAL STATEMENTS
31 DECEMBER 2021

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WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2021

The Trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Objectives of Widcombe Baptist Church

1. To advance the Christian faith in accordance with the Covenant of Membership, Declaration of Faith and Church Rules as set out in the Church Members' Handbook,
2. to relieve persons who are in conditions of need or hardship, or who are aged or sick,
3. to advance education in accordance with Christian principles,

all as the Trustee Directors may consider appropriate, in Bath and in such other parts of the United Kingdom or the world as the Trustee Directors see fit.

Structure, governance and management

Widcombe Baptist Church is a Registered Company No. 05958521 and a Registered Charity No. 1118796.

There have been no changes to the structure, governance or management in 2021.

The Trustee Directors of the charitable company are the Ministers, Elders and willing Deacons of Widcombe Baptist Church recruited and appointed as defined in the Church Rules. For Ministers and Elders this involves support demonstrated by not less than 75% of the votes cast by ballot of Full Church Members and for Deacons it involves support demonstrated by not less than 66.6% of the votes cast by ballot of Full Church Members.

New Trustee Directors are provided with guidance issued by the Charity Commission regarding the duties of Trustee Directors.

The Church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

Activities

1. To advance the Christian faith.

- a) In Bath: The Church proclaims the Christian Gospel through regular Sunday services and other meetings during the week, a Sunday School and clubs and activities for children, young people, students and the elderly from the surrounding area.
- b) In the United Kingdom: The Church has supported workers involved with the international communities in London, and with students at universities and colleges throughout the United Kingdom. The Church has also supported the Fellowship of Independent Evangelical Churches, which seeks to establish new churches, restore struggling churches and train people for Christian ministry across the United Kingdom.

WIDCOMBE BAPTIST CHURCH

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- c) In the world: The Church has supported workers in Romania, Rajasthan, Myanmar, France, Central and Eastern Europe, South Africa and other parts of Africa, and nomadic peoples in Northern Africa and in the Middle East.
- d) The Church hosts a website offering information and sermons preached at the Church in Bath. In 2021 the website was visited approximately 900 times per month. Throughout the year, there were on average over 300 views of each service broadcast on YouTube and approximately 350 historical sermon downloads per month. Additionally, the church social media channels have grown on Twitter, Facebook and YouTube, with a total of 709 regular followers. Owing to the continuing COVID-19 pandemic, the Church has seen sustained use of technologies that allow the congregation and members of the public to remain connected with the work of the Church.

2. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.

- a) In Bath: The Church has supported the Genesis Trust which seeks to help people in need and hardship, and members of the Church regularly operate a Soup Run which is coordinated by the Genesis Trust. In addition, the Church has supported the Bridgemoor residential home for elderly people. The Church operates a weekly coffee morning, 'Coffee Plus', for retired people for companionship and as an introduction to church life. The Church operates a 'Toddlers' group to support carers of young children in the surrounding area.
- b) In the world: The workers supported by the Church have been involved in helping people in need by providing ministry in Rajasthan and by providing funds supporting a foodbank, and employment for gypsy communities in Romania. The church also supports specific requests for financial assistance when major disasters (such as floods, hurricanes and droughts) affect impoverished communities.

3. To advance education in accordance with Christian principles.

- a) In Bath: The Church provided regular education and training through Sunday School and other activities for people of all ages. Three Ministry Trainees have been based and trained at the Church throughout the year. The Church has also supported a group which is invited to lead school assemblies and provide workshops as part of schools' programmes of religious education. The Church has trained a number of individuals who preach the gospel at other churches in the area.
- b) In the United Kingdom: The Church has supported the South West Gospel Partnership which seeks to train lay people in the Christian faith. In addition, members of the Church have been involved in outreach projects in the summer and at other times including beach missions and youth camps. The church released Paul Mallard to speak at various conferences throughout the UK.
- c) In the world: The workers supported by the Church have been involved in long running educational projects in South Africa, Rajasthan, Myanmar and Central and Eastern Europe providing basic skills to people who would otherwise be uneducated, providing training for Christian leaders and the development of business and political leaders.

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The church has also supported various individuals going abroad on gap year and other short-term appointments.

Fundraising

In accordance with the Charities SORP (FRS 102) the Trustee Directors are required to report on certain aspects of fundraising. The requirements and comments are tabulated beneath

Issue requiring comment	Comment
The fundraising approach taken by the charity, or by anyone acting on its behalf, and whether a professional fundraiser or commercial participator carried out any fundraising activities.	Members and the congregation are invited to make gifts to support the work of the Church. A box for offerings is kept at the back of the church. There is no compulsion on members to give. No professional fundraiser or commercial participator is used.
Details of any fundraising standards or scheme for fundraising regulation that the charity has voluntarily subscribed to.	None
Details of any fundraising standards or scheme for fundraising regulation that any person acting on behalf of the charity has voluntarily subscribed to.	None
Details of any failure by the charity, or by any person acting on its behalf, to comply with fundraising standards or scheme for fundraising regulation that the charity or the person acting on its behalf has voluntarily subscribed to.	Not applicable.
Whether the charity monitored the fundraising activities of any person acting on its behalf and, if so, how it did so.	Not applicable.
The number of complaints received by the charity, or by a person acting on its behalf for the purposes of fundraising, about fundraising activity.	None
What the charity has done to protect vulnerable people and other members of the public from behaviour which: • is an unreasonable intrusion on a person's privacy. • is unreasonably persistent. • places undue pressure on a person to give money or other property.	The financial needs of the church are periodically laid before members, but all fundraising is voluntary with no compulsion to give. Individuals are never approached separately to make gifts. No collection is taken in Services. Only the Treasurer and his team of 2 other people are aware of what has been given by individuals.

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Review of developments and achievements

During 2021 the membership decreased from 238 to 227. 2 people were baptised. In the absence of Covid restrictions the regular Sunday morning exceeds 300 people.

The Trustees meet bi-monthly, or more frequently if required, to manage the affairs of the Church, review the financial position and track the progress of major projects. A full Church Members' meeting is held quarterly.

Investment powers

There are no specific restrictions on the Trustee Directors' investment powers.

Risk analysis

Major risks to which the Charity is exposed have been assessed and where necessary steps have been taken to minimise those risks. The Church Manager has specific responsibility for matters relating to Health and Safety and other regulatory issues. A GDPR Policy was adopted by the church in 2018.

Training in Child Protection, Health and Safety and Food handling is provided to appropriate personnel. The Church has a Child Protection Policy which is reviewed regularly and implemented with advice from the Churches' Child Protection Advisory Service.

Impact of Covid 19 on operations

The UK Government Coronavirus Regulations have impacted Widcombe Baptist Church. All face-to-face events were suspended from March 2020 and replaced by on-line and internet facilitated events wherever possible.

When the rules allowed, a congregation returned to the Church for Sunday Services, which have also been streamed live. On-line services were well supported with over 300 viewers of each Sunday morning service when attendance at church was restricted.

The Covid Pandemic has had no negative impact on the financial position of the charity. Offerings in 2021 were £13,000 more than 2020 and £5,000 more than 2019. Free reserves increased in 2021 by £27,621 to £103,907. A new building extension costing £1.1m was completed in 2021, funded by gifts from the congregation and VAT grants from the Government Listed Places of Worship Scheme.

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Financial Review

- General Fund Income increased by £48,139 driven by an increase in regular gifts of £13,000 and £37,000 of legacies.
- General Fund Expenses (including designated funds, other than the property revaluation reserve) increased by £20,288 as activities returned to normal.
- General Fund net income increased by £27,153 to £21,153.
- The Directors have established a policy whereby General Funds not designated for a specific purpose ("the free reserves") should be able to meet two months' ordinary General Fund expenditure, which equated to £50,000 in 2021. At this level the Trustee Directors feel that they would be able to continue the current activities in the event of a significant drop in funding. Free Reserves increased by £27,621 to £103,907. A further £27,317 (2020: £46,938) of reserves remain designated to the decorating and kitting out of the building extension.
- Providing there are sufficient free reserves to cover 2 months general expenses and any capital expenditure expected in the next 3 years, the Trustees plan to distribute all General Fund income each year to works that support the Church's objectives.
- Monthly financial reports are presented to meetings of Elders and Deacons. Financial Reports are presented at the Church Members' meeting each quarter.

Building Project

Initial consideration and fundraising were undertaken in 2017 towards adding a substantial extension to the Church Building to accommodate the increased numbers of people attending services and other activities.

During 2019 the plans were revised and approved by the membership. A planning application was submitted in June 2019 and approved in October 2019.

Competitive tenders were received from 4 contractors in May 2020 and an appointment made in June 2020. Work commenced in August 2020 and was completed in May 2021.

The total project cost was £1,081,175 funded by:

Gifts (including Gift Aid):	£850,565
Listed Places of Worship VAT Grants:	£161,000
General Fund:	£69,610

The Trustees had expected to have to raise a loan to cover part of the costs but gifts and a surplus in the General Fund proved sufficient to cover the project in full.

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Following the completion of the extension, the Trustees commissioned a professional valuation of the premises. This reports the current value of the church premises on an existing use basis to be £600,000, which is unchanged from the valuation held prior to the building work. As costs of the work had been capitalised it has been necessary to make a revaluation adjustment of £996,329 to reduce the value of the premises to £600,000. See note 12.

Properties

The charity owns 2 residential properties in addition to the main church premises.

- 7 Spring Garden's Road, Bath is used specifically to further the objectives of the charity and is currently occupied by a retired missionary at below market rate rent. Income and expenditure in respect of this property is treated as a charitable activity. This property is valued at £325,000, an increase of £25,000 in 2021.
- 4 Abbey View Gardens is rented on a commercial basis and is not treated as a charitable activity but as a separate rental property activity from which the charity derives an income. This property is valued at £600,000, an increase of £75,000 in 2021.

Remuneration of Trustee Directors

The charity's constitution allows for no more than one third of the Trustee Directors to be remunerated for day to day running of the charity. Please see note 19 for details. Remuneration for charity employees is recommended by the Treasurer and reviewed annually by a sub group of non-salaried Trustee Directors. They are then approved by a majority of non-salaried Trustee Directors.

Trustee Directors' responsibilities

The Trustee Directors are responsible for preparing the Trustee Directors' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustee Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and

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- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee Directors have read and had regard to the guidance on public benefit issued by the Charity Commission and have considered this and reviewed it at Trustee Directors' meetings to ensure that the projects developed by the Charity are relevant and topical for the public benefit.

By order of the Trustee Directors

C P Hutchison, Treasurer and Trustee Director Date:

WIDCOMBE BAPTIST CHURCH

REFERENCE & ADMINISTRATIVE INFORMATION

31 DECEMBER 2021

Legal Status

Widcombe Baptist Church is a charitable company limited by guarantee, governed by memorandum and articles of association (dated 6 October 2006).

Trustee Directors

The trustee directors who have served during the year and since the year end are as follows:

A C Barnett
A W Battle
D M Bolton
C M Bradley (resigned April 2021)
R L Evans
R Henwood
C P Hutchison
P A Mallard
J Pollard (appointed December 2021)
A Rose
C R Todman
N Willoughby
K C W Wiltshire

Registered Office

Ebenezer Terrace, Pulteney Road, Bath, BA2 4JR

Independent Examiner

Joshua Kingston ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Solicitor

Stone King LLP
Queen Square
Bath
BA21 2HJ

Bankers

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Registered company number: 05958521
Registered charity number: 1118796

WIDCOMBE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

31 DECEMBER 2021

I report to the charity trustees on my examination of the accounts of Widcombe Baptist Church ('the Company') for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston ACA
Burton Sweet Limited
The Clock Tower, 5 Farleigh Court,
Old Weston Road, Flax Bourton
Bristol BS48 1UR

Date:

WIDCOMBE BAPTIST CHURCH**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2021**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
	Note				
Income from:					
Donations and legacies	2	357,085	341,834	698,919	638,245
Charitable and other trading activities	3	10,644	-	10,644	13,852
Investments	4	17,100	-	17,100	20,044
Total income		384,829	341,834	726,663	672,141
Expenditure on:					
Raising funds: costs of rented properties		15,599	-	15,599	5,538
Charitable activities	5	348,077	31,614	379,691	418,634
Total expenditure		363,676	31,614	395,290	424,172
Net income/(expenditure)	8	21,153	310,220	331,373	247,969
Transfers between funds	16	646,407	(646,407)	-	-
Other recognised gains and losses					
Gains/(losses) on revaluation of fixed assets	12, 13	(896,329)	-	(896,329)	-
Net Movement in Funds		(228,769)	(336,187)	(564,956)	247,969
Total funds at the start of the year	16	1,923,412	336,317	2,259,729	2,011,760
Total funds at the end of the year	16	1,694,643	130	1,694,773	2,259,729

The charity has no recognised gains and losses other than the results for the period as set out above

All of the activities of the charity are classed as continuing

The comparative Statement of Financial Activities is shown in note 10

The notes on pages 13 to 25 form part of these financial statements

WIDCOMBE BAPTIST CHURCH**BALANCE SHEET****YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	961,170	1,273,192
Investments	13	600,000	525,000
		<u>1,561,170</u>	<u>1,798,192</u>
Current assets			
Debtors	14	13,476	32,428
Cash at bank and in hand		127,069	432,316
		<u>140,545</u>	<u>464,744</u>
Creditors : Amounts falling due within one year	15	(6,942)	(3,207)
Net current assets		<u>133,603</u>	<u>461,537</u>
Net assets		<u>1,694,773</u>	<u>2,259,729</u>
Funds			
Restricted funds	17	130	336,317
Unrestricted funds	17	1,694,643	1,923,412
		<u>1,694,773</u>	<u>2,259,729</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees and are signed on their behalf by:

.....
Chris Hutchison
Church Treasurer and Trustee
Company registration number: 05958521

Date:

The notes on pages 13 to 25 form part of these financial statements

WIDCOMBE BAPTIST CHURCH**CASHFLOW STATEMENT****YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
Cashflows from operating activities	A	371,772	249,248
Cashflows from non-operational activities			
Investing Activities			
Improvements to freehold property		(660,686)	(311,968)
Purchase of tangible fixed assets		<u>(16,333)</u>	<u>(20,325)</u>
		(677,019)	(332,293)
Net cash inflow (outflow) for the year	B	<u><u>(305,247)</u></u>	<u><u>(83,045)</u></u>

NOTES TO CASHFLOW STATEMENT**A. Reconciliation of net movement in funds to net cash inflow from operating activities**

Statement of Financial Activities: Net movement in funds	(564,956)	247,969
(Gains) / losses on revaluation of fixed assets	896,329	-
Depreciation	17,712	16,956
Increase (decrease) in creditors	3,735	(570)
(Increase) decrease in debtors	<u>18,952</u>	<u>(15,107)</u>
Cashflows from operating activities	<u><u>371,772</u></u>	<u><u>249,248</u></u>

B. Analysis of changes in cash during the year

	2021 £	2020 £	Change £
Cash at bank and in hand	127,069	432,316	(305,247)
	<u>127,069</u>	<u>432,316</u>	<u>(305,247)</u>

Comparative changes in cash 2020

	2020 £	2019 £	Change £
Notice accounts up to 1 year	-	400,000	(400,000)
Cash at bank and in hand	432,316	115,361	316,955
	<u>432,316</u>	<u>515,361</u>	<u>(83,045)</u>

C. Analysis of net debt

	At 1 January 2021 £	Cashflows £	Other non- cash changes £	At 31 December 2021 £
Cash at bank and in hand	432,316	(305,247)	-	127,069
Bank loan falling due within 1 year	-	-	-	-
Secured bank loan (falling due in less than 5 years)	-	-	-	-
Secured bank loan (falling due after 5 years)	-	-	-	-

The notes on pages 13 to 25 form part of these financial statements

WIDCOMBE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The charity is a public benefit entity as defined under FRS102.

The trustees believe that there are no material uncertainties affecting the ability of the charity to continue as a going concern. Covid-19 has not impacted the church's ability to continue as a going concern. Gifts did not decline.

(b) Income

Income from donations are included when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gift Aid tax refunds on all restricted and unrestricted gifts are credited to the General Fund unless the donor of a restricted gift asks for the tax refund to go to the same beneficiary as the restricted gift. In some cases the Trustees advise donors in advance that tax refunds on specific restricted gifts will be added to that restricted gift fund.

Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.

c) Investment income is included in the Statement of Financial Activities when receivable.

d) Expenditure

Expenses are recognised when incurred and are apportioned where possible exactly to the category to which they relate. In circumstances where this is not possible the trustees apportion the amounts on a basis consistent with the use of resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

e) Fixed assets

All tangible fixed assets costing £750 or more were capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment: 20% straight line.

Whatever the date of acquisition, a full year's depreciation charge is made in the year of acquisition.

No depreciation is charged on freehold properties, which instead are revalued each year and subject to a regular program of inspection and maintenance. The Trustees revalue the property on the basis of advice from a qualified professional acting in a personal capacity. The effective date of the most recent revaluation was 31 December 2021.

f) Investment properties are initially recognised at cost then subsequently measured at fair value at the reporting date. The Trustees revalue the property on the basis of advice from a qualified professional acting in a personal capacity. Depreciation is not charged on investment properties.

WIDCOMBE BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies (*continued*)**g) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and cash in hand

This includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

j) Pension scheme

The charity operates defined contribution pension scheme arrangements. Contributions payable to the schemes are charged to the Statement of Financial Activities in the period to which they relate. These contributions are invested separately from the charity's assets.

k) Fund accounting

Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds are unrestricted funds held by the treasurers of church auxiliaries for use in auxiliary activities.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2 Donations and legacies

2021	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations and gifts	301,759	302,559	604,318
Income tax refunds	55,326	39,275	94,601
	<u>357,085</u>	<u>341,834</u>	<u>698,919</u>

Comparative donations and legacies for the year ended 31 December 2020

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Donations and gifts	251,132	284,419	535,551
Income tax refunds	54,086	48,608	102,694
	<u>305,218</u>	<u>333,027</u>	<u>638,245</u>

WIDCOMBE BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2021**

3 Income from: charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Auxiliary activities	1,783	-	1,783	343
Other General Fund Income	4,061	-	4,061	2,106
Grants	-	-	-	6,603
Spring Gardens Road Property	4,800	-	4,800	4,800
	<u>10,644</u>	<u>-</u>	<u>10,644</u>	<u>13,852</u>

All income from Charitable Activities for the prior year was unrestricted.

4 Investments

2021	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Property rental income	17,100	-	17,100
	<u>17,100</u>	<u>-</u>	<u>17,100</u>

Comparative donations and legacies for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Property rental income	17,620	-	17,620
Interest on bank and building society deposits	-	2,424	2,424
	<u>17,620</u>	<u>2,424</u>	<u>20,044</u>

WIDCOMBE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

5 Expenditure on charitable activities

	Grants made (Note 6)	Direct costs	Support costs	Total Funds 2021	Total Funds 2020
	£	£	£	£	£
Activities in Bath	48,323	83,414	173,950	305,687	324,110
Activities elsewhere in the UK	13,378	-	1,775	15,153	14,865
Activities outside the UK	57,076	-	1,775	58,851	79,659
	<u>118,777</u>	<u>83,414</u>	<u>177,500</u>	<u>379,691</u>	<u>418,634</u>

Direct costs

	Total Funds 2021 £	Total Funds 2020 £
Staff costs (Pastors & Pastoral Care)	75,516	68,107
Core Activities (Youth work, Guest speakers, special events)	5,645	3,282
International Café	723	682
Auxiliary Accounts	1,530	669
	<u>83,414</u>	<u>72,740</u>

Support costs

	Total Funds 2021 £	Total Funds 2020 £
Staff Costs (Manager and Administrator)	49,669	65,592
Office and Miscellaneous Costs	21,470	18,815
Insurance	7,612	5,478
Fuel	9,748	9,495
Cleaners, cleaning equipment and materials	4,079	3,814
Church Flat	1,896	1,829
Maintenance of premises and equipment and equipment purchases < £750	19,306	27,142
New Building Project fitting out	11,413	13,062
Premises Improvement Project	32,387	-
Governance costs (see note 7)	2,208	1,830
Equipment depreciation	17,712	16,956
	<u>177,500</u>	<u>164,013</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

6 Analysis of grants

<i>To Organisations</i>	2021 £	2020 £
<u>Activities in Bath</u>		
Genesis Trust	3,000	3,000
Bridgecare & Ray King Memorial Fund	1,500	33,000
Bath Youth for Christ	1,000	1,000
Focus Counselling	-	200
Open Christmas	500	-
Prospects	200	200
University of Bath CU	250	250
Bath Spa Uni - CU	250	250
	<u>6,700</u>	<u>37,900</u>
<u>Activities elsewhere in the UK</u>		
Friends International	5,110	5,110
UCCF	500	500
FIEC	7,468	7,115
Contagious	300	300
	<u>13,378</u>	<u>13,025</u>
<u>Activities outside the UK</u>		
Frontiers	13,750	15,250
UFM Worldwide	1,500	1,500
South Asia Concern (NVS)	1,000	3,000
Mission in Romania	5,242	5,504
Missionary Christmas gifts	1,000	1,368
Barnabas Fund	-	5,000
Innovista	2,996	2,496
	<u>25,488</u>	<u>34,118</u>
<i>Sub Total to Organisations</i>	<u>45,566</u>	<u>85,043</u>
To individuals	73,211	96,838
	<u>118,777</u>	<u>181,881</u>

7 Governance costs

	2021 £	2020 £
Independent examiner's fees	2,208	1,680
Legal fees	-	150
	<u>2,208</u>	<u>1,830</u>

WIDCOMBE BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2021**

8 Net income/(expenditure)

This is stated after charging:

	2021	2020
	£	£
Remuneration of trustees (see note 19)	107,982	109,214
Trustees' expenses reimbursed (3 trustees; 2020 - 3 trustees) for travel, use of phone for work, training, conferences	1,654	1,387
Depreciation	17,712	16,956
Independent Examiner's fee	<u>2,208</u>	<u>1,680</u>

9 Staff costs and numbers

The aggregate staff costs were

	2021	2020
	£	£
Wages and salaries	100,075	104,628
Social security costs	9,296	6,230
Pension costs	15,814	14,982
Redundancy payments	-	13,532
	<u>125,185</u>	<u>139,372</u>

Staff numbers

Based on average headcount of employees

	No.	No.
Pastoral	3.0	2.0
Caretaking	-	1.0
Administrative	2.0	2.0
	<u>5.0</u>	<u>5.0</u>

Staff numbers

Full time equivalent

Pastoral	1.9	2.0
Administrative	1.5	1.5
	<u>3.4</u>	<u>3.5</u>

No staff received employment benefits of more than £60,000 (excluding employer's national insurance and pension contributions) in 2021 or 2020.

The Trustees consider the key management personnel of the charity to be themselves. Total benefits received for services to the charity including employer's national insurance and pension contributions were £107,982 (2020: £109,214).

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

10 Comparative Statement of Financial Activities for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:			
Donations and legacies	305,218	333,027	638,245
Charitable and other trading activities	13,852	-	13,852
Investments	17,620	2,424	20,044
Total income	336,690	335,451	672,141
Expenditure on:			
Raising funds: costs of rented properties	5,538	-	5,538
Charitable activities	337,850	80,784	418,634
Total expenditure	343,388	80,784	424,172
Net income/(expenditure)	-6,698	254,667	247,969
Transfers between funds	316,524	(316,524)	-
Net movement in funds	309,826	(61,857)	247,969
Total funds at the start of the year	1,613,586	398,174	2,011,760
Total funds at the end of the year	1,923,412	336,317	2,259,729

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

12 Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost or valuation			
At 1 January 2021	1,235,643	227,479	1,463,122
Additions	660,686	16,333	677,019
Revaluation	(971,329)	-	(971,329)
At 31 December 2021	<u>925,000</u>	<u>243,812</u>	<u>1,168,812</u>
Depreciation			
At 1 January 2021	-	189,930	189,930
Charge for the year	-	17,712	17,712
At 31 December 2021	<u>-</u>	<u>207,642</u>	<u>207,642</u>
Net book value			
At 31 December 2021	<u>925,000</u>	<u>36,170</u>	<u>961,170</u>
At 31 December 2020	<u>1,235,643</u>	<u>37,549</u>	<u>1,273,192</u>

Freehold properties are included at the trustees' valuation at 31 December 2021.

If the freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Church building and associated premises	not known	not known
Freehold house	79,000	79,000

Analysis of freehold properties at valuation

Held for use by the charity:

Church Premises 2019 Valuation (prior to new extension)	600,000	600,000
Church premises extension - under construction 2019 costs	23,675	23,675
Church premises extension - under construction 2020 costs	311,968	311,968
Church premises extension - under construction 2021 costs	660,686	-
Church Premises revaluation adjustment	(996,329)	-
Residential property held for mixed purposes	325,000	300,000
	<u>925,000</u>	<u>1,235,643</u>

The residential property was revalued at 31 December 2021 by an experienced property agent. The church premises was professionally valued in December 2021. On an existing use basis the opinion is that the market value is £600,000, so the extension has not added any value. To reflect the up to date valuation a revaluation adjustment has been made to cancel out the capitalised expenses of the extension.

WIDCOMBE BAPTIST CHURCH**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 DECEMBER 2021**

13 Investment Property**£**

At 31 December 2020

525,000

At 31 December 2021

600,000

The investment property is held at fair value. The fair value is considered to be the market value at 31 December 2021. A professional valuation, based on market value, was provided by an experienced local property agent. The historical purchase price of the property is not known.

14 Debtors**2021****2020****£****£**

Income tax recoverable

13,476

32,428

13,47632,428**15 Creditors: amounts falling due within one year****2021****2020****£****£**

Accrued expenses

3,342

3,207

Deferred income

3,600

-

6,9423,207

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

16 Movements in funds

As at 31 December 2021

	At 1 January 2021	Income	Expenditure	Transfers	At 31 December 2021
	£	£	£	£	£
Restricted Funds					
Building fund	333,025	313,219	-	(646,244)	-
Mission to Europe	100	3,380	(3,380)	-	100
Gifts to Individuals	3,192	25,235	(28,234)	(163)	30
	<u>336,317</u>	<u>341,834</u>	<u>(31,614)</u>	<u>(646,407)</u>	<u>130</u>
Unrestricted Funds					
Designated (Auxiliary) funds	1,996	1,783	(1,530)	-	2,249
Designated Building Fund	46,938	-	(19,621)	-	27,317
Property revaluation reserve	1,341,000	-	(896,329)	-	444,671
General funds	533,478	383,046	(342,525)	646,407	1,220,406
	<u>1,923,412</u>	<u>384,829</u>	<u>(1,260,005)</u>	<u>646,407</u>	<u>1,694,643</u>
Total funds	<u>2,259,729</u>	<u>726,663</u>	<u>(1,291,619)</u>	<u>-</u>	<u>1,694,773</u>

Restricted funds

Restricted funds are principally where the church collects gifts for specific purposes.
Such gifts and offerings are normally passed on to the nominated beneficiaries soon after receipt.

Building fund

The building of a new extension and refurbishment of the existing premises to provide additional capacity, improved flexibility of use and support outreach and accessibility.

Mission to Europe

Gifts to support work in Romania, in addition to Gifts made by the Church from the General Fund.

Gifts to individuals

Gifts to missionaries from individuals, in addition to Gifts made by the Church from the General Fund.

Hope School, Bethlehem

Provides biblically founded education with a focus on facilities, activities and educational opportunities for children in need.

Special fund A

Relates to gifts from a donor who wanted be anonymous to all other than the Church Treasurer. These gifts are considered restricted by the charity. These were distributed in accordance with the donor's instructions in 2021 to causes already supported by the Church.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

16 Movements in funds - continued

Designated funds

Designated funds are included within unrestricted funds in the SOFA.

Designated auxiliary funds

For Junior Church, Youth Groups, Men's' Breakfast, Ladies Brunch, Toddlers and CoffeePlus.

Designated Building fund

The trustees have set aside £60,000 from the General Fund to support the building of a new extension and refurbishment to the existing premises. Expenses relating to AV, Insurance, finance costs and other work done "in-house" are charged to this fund.

Property revaluation reserve

This is the total of property value adjustments in the current year.

As at 31 December 2020

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
Restricted Funds					
Building fund	347,320	287,673	-	(301,968)	333,025
Mission to Europe	-	4,880	(4,780)	-	100
Bethlehem School	-	300	(300)	-	-
Gifts to Individuals	4,504	42,598	(39,404)	(4,506)	3,192
Special fund A	46,350	-	(36,300)	(10,050)	-
	<u>398,174</u>	<u>335,451</u>	<u>(80,784)</u>	<u>(316,524)</u>	<u>336,317</u>
Unrestricted Funds					
Designated (Auxiliary) funds	2,322	343	(669)	-	1,996
Designated Building Fund	60,000	-	(13,062)	-	46,938
Property revaluation reserve	1,341,000	-	-	-	1,341,000
General funds	210,264	336,347	(329,657)	316,524	533,478
	<u>1,613,586</u>	<u>336,690</u>	<u>(343,388)</u>	<u>316,524</u>	<u>1,923,412</u>
Total funds	<u>2,011,760</u>	<u>672,141</u>	<u>(424,172)</u>	<u>-</u>	<u>2,259,729</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

17 Analysis of net assets between funds

As at 31 December 2021

	Tangible Fixed Assets £	Investments £	Other Net Assets £	Total £
Restricted funds	-	-	130	130
Designated funds	-	-	29,566	29,566
Unrestricted funds	961,170	600,000	103,907	1,665,077
Total funds	961,170	600,000	133,603	1,694,773

As at 31 December 2020

	Tangible Fixed Assets £	Investments £	Other Net Assets £	Total £
Restricted funds	-	-	336,317	336,317
Designated funds	-	-	48,934	48,934
Unrestricted funds	1,273,192	525,000	76,286	1,874,478
Total funds	1,273,192	525,000	461,537	2,259,729

18 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2021

19 Related party transactions

Trustee remuneration:

Under the Articles of Association, article 5, not more than 1/3 of the Trustees may be remunerated for services provided under a contract of employment.

Remuneration, pensions and benefits for employed Trustees was as follows for the year ended 31 December 2021.

The minimum number of Trustees that held office in the year was 11 (2020: 13).

	Salary & Employer NI £	Employer pension £	Total 2021 £
P Mallard	36,388	4,089	40,477
C Todman	22,307	2,319	24,626
R Evans	38,789	4,090	42,879
	<u>97,484</u>	<u>10,498</u>	<u>107,982</u>
Donations (excluding Gift Aid recovered) received from Trustees			<u>48,795</u>

Comparative Trustee Remuneration 2020

	Salary & Employer NI £	Employer pension £	Total 2020 £
P Mallard	37,069	4,074	41,143
C Todman	22,079	2,230	24,309
R Evans	39,863	3,899	43,762
	<u>99,011</u>	<u>10,203</u>	<u>109,214</u>
Donations (excluding Gift Aid recovered) received from Trustees			<u>74,984</u>

WIDCOMBE BAPTIST CHURCH

England & Wales - Charity number 1118796

Accounts

WIDCOMBE BAPTIST CHURCH
REPORT & FINANCIAL STATEMENTS
31 DECEMBER 2020

Company Registration Number 05958521
Charity Number 1118796

WIDCOMBE BAPTIST CHURCH
REPORT & FINANCIAL STATEMENTS
31 DECEMBER 2020

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WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2020

Objectives of Widcombe Baptist Church

1. To advance the Christian faith in accordance with the Covenant of Membership, Declaration of Faith and Church Rules as set out in the Church Members' Handbook,
2. to relieve persons who are in conditions of need or hardship, or who are aged or sick,
3. to advance education in accordance with Christian principles,

all as the Trustee Directors may consider appropriate, in Bath and in such other parts of the United Kingdom or the world as the Trustee Directors see fit.

Structure, governance and management

Widcombe Baptist Church is a Registered Company No. 05958521 and a Registered Charity No. 1118796.

There have been no changes to the structure, governance or management in 2020.

The Trustee Directors of the charitable company are the Ministers, Elders and willing Deacons of Widcombe Baptist Church recruited and appointed as defined in the Church Rules. For Ministers and Elders this involves support demonstrated by not less than 75% of the votes cast by ballot of Full Church Members and for Deacons it involves support demonstrated by not less than 66.6% of the votes cast by ballot of Full Church Members.

New Trustee Directors are provided with guidance issued by the Charity Commission regarding the duties of Trustee Directors.

The Church is affiliated to the Fellowship of Independent Evangelical Churches (FIEC).

Activities

1. To advance the Christian faith.

- a) In Bath: The Church proclaims the Christian Gospel through regular Sunday services and other meetings during the week, a Sunday School and clubs and activities for children, young people, students and the elderly from the surrounding area.
- b) In the United Kingdom: The Church has supported workers involved with the international communities in London, and with students at universities and colleges throughout the United Kingdom. The Church has also supported the Fellowship of Independent Evangelical Churches, which seeks to establish new churches, restore struggling churches and train people for Christian ministry across the United Kingdom.
- c) In the world: The Church has supported workers in Romania, Rajasthan, Myanmar, France, Central and Eastern Europe, Kenya, South Africa and other parts of Africa, and nomadic peoples in Northern Africa and in the Middle East.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2020

- d) The Church hosts a website offering information and sermons preached at the Church in Bath. In 2020 the website was visited 21,907 times. In the year there were downloads of 82,223 sermon audios, 7,872 papers and documents. Additionally, the church social media channels have grown on Twitter, Facebook and YouTube, with a total of 934 regular followers. During the Covid19 pandemic the Church has made significant use of its previously designed communication & technology capabilities, and the church's YouTube channel has seen a total of 47,281 video views in 2020, making it the busiest year since being registered in 2013.

2. To relieve persons who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby.

- a) In Bath: The Church has supported the Genesis Trust which seeks to help people in need and hardship, and members of the Church regularly operate a Soup Run which is coordinated by the Genesis Trust. In addition, the Church has supported the Bridgemoor residential home for elderly people. The Church operates a weekly coffee morning, 'Coffee Plus', for retired people for companionship and as an introduction to church life. The Church operates a 'Toddlers' group to support carers of young children in the surrounding area.
- b) In the world: The workers supported by the Church have been involved in helping people in need by providing ministry in Rajasthan and by providing funds supporting a foodbank, and employment for gypsy communities in Romania. The church also supports specific requests for financial assistance when major disasters (such as floods, hurricanes and droughts) affect impoverished communities.

3. To advance education in accordance with Christian principles.

- a) In Bath: The Church provided regular education and training through Sunday School and other activities for people of all ages. Eight Ministry Trainees have been based and trained at the Church throughout the year. The Church has also supported a group which is invited to lead school assemblies and provide workshops as part of schools' programmes of religious education. The Church has trained a number of individuals who preach the gospel at other churches in the area.
- b) In the United Kingdom: The Church has supported the South West Gospel Partnership which seeks to train lay people in the Christian faith. In addition, members of the Church have been involved in outreach projects in the summer and at other times including beach missions and youth camps. The church released Paul Mallard to speak at various conferences throughout the UK and overseas.
- c) In the world: The workers supported by the Church have been involved in long running educational projects in South Africa, Rajasthan, Myanmar and Central and Eastern Europe providing basic skills to people who would otherwise be uneducated, training for Christian leaders and the development of business and political leaders. The church has also supported various individuals going abroad on gap year and other short-term appointments.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2020

Review of developments and achievements

During 2020 the membership increased from 229 to 238. 4 people were baptised. No baptisms could take place after March. The regular Sunday morning congregation prior to the Coronavirus Pandemic exceeded 300 people.

The Trustees meet bi-monthly, or more frequently if required, to manage the affairs of the Church, review the financial position and track the progress of major projects. A full Church Members' meeting is held quarterly.

Investment powers

There are no specific restrictions on the Trustee Directors' investment powers.

Risk analysis

Major risks to which the Charity is exposed have been assessed and where necessary steps have been taken to minimise those risks. The Church Manager has specific responsibility for matters relating to Health and Safety and other regulatory issues. A GDPR Policy was adopted by the church in 2018.

Training in Child Protection, Health and Safety and Food handling is provided to appropriate personnel. The Church has a Child Protection Policy which is reviewed regularly and implemented with advice from the Churches' Child Protection Advisory Service.

Impact of Covid 19 on operations

The UK Government Coronavirus Regulations have impacted Widcombe Baptist Church. All face-to-face events were suspended from March 2020 and replaced by on-line and internet facilitated events wherever possible. Two staff were furloughed; one of these took early retirement and the other was made redundant, both in December 2020.

When the rules allowed, a congregation returned to the Church for Sunday Services, which have also been streamed live. On-line services are well supported with over 400 viewers of each Sunday morning service. Youth groups, bible studies, prayer meetings and all business meetings are held using on-line tools.

The Trustees have considered the impact of the Coronavirus Pandemic on the ability of the charity to continue as a going concern and are satisfied that there has been negligible financial impact and no indication that future income is at risk. In 2020 gifts declined by £8,400 but regular expenditure fell by £17,000 because the church was closed, and regular activities were suspended. In 2020 free reserves increased by £7,877 to £76,286. In the first 3 months of 2021 income has been £7,000 more than the corresponding period in 2020 and the financial position remains robust.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2020

Financial Review

- General Fund Income fell by £20,698:
 - Gifts were £8,400 less than 2019 due to the absence of physical collections at Sunday Services since March 2020. Otherwise, gifts held up well despite the economic uncertainties impacting the congregation.
 - £6,600 was received from the Government Coronavirus Job Retention (furlough) scheme but this was not sufficient to offset the loss of income from, *inter alia*, the sale of books, use of the church premises, auxiliary income and lower than expected rental income from the church's residential properties.
- General Fund Expenses increased by £16,237. Although expenditure on regular activities fell due to face-to-face events being cancelled since March 2020, this was offset by two significant additional, but planned, expenses:
 - Expenditure on salaries increased by £10,000 due primarily to lump sum payments made to 2 members of staff on cessation of employment with the church.
 - £13,000 of expenses relating to the New Building was charged to the General Fund.
- The fall in income and planned increase in expenditure led to General Fund net expenditure being £6,698 (2019: net income £30,237).
- The Directors have established a policy whereby General Funds not designated for a specific purpose ("the free reserves") should be able to meet two months' ordinary General Fund expenditure, which equated to £50,000 in 2020. At this level the Trustee Directors feel that they would be able to continue the current activities in the event of a significant drop in funding. Free Reserves increased by £7,877 to £76,286. A further £46,938 (2019: £60,000) of reserves remain designated to the Building Project.
- Providing there are sufficient free reserves to cover 2 months general expenses and any capital expenditure expected in the next 3 years, the Trustees plan to distribute all General Fund income each year to works that support the Church's objectives.
- Monthly financial reports are presented to meetings of Elders and Deacons. Financial Reports are presented at the Church Members' meeting each quarter.

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2020

Building Project

Initial consideration and fundraising were undertaken in 2017 towards adding a substantial extension to the Church Building to accommodate the increased numbers of people attending services and other activities.

During 2019 the plans were revised and approved by the membership. A planning application was submitted in June 2019 and approved in October 2019.

Competitive tenders were received from 4 contractors in May 2020 and an appointment made in June 2020. Work commenced in August 2020. The work is scheduled for completion in April 2021.

Table 2: Building Project Financial Plan

<u>Income</u>		
Gifts	£688,000	
LPOW Grants	£154,000	
General Fund	£74,000	
Total Income		£916,000
<u>Expenses</u>		
Professional Fees	£100,000	
Lead Contractor	£892,000	
In-House work	£27,000	
AV and IT	£35,000	
Finance Fees & Insurance	£12,000	
Total Expenses		£1,066,000
Shortfall		£150,000

Commentary

- The congregation has pledged £688,000 (including Gift Aid) to support the project of which £612,000 had been received to the end of 2020.
- The Directors have successfully applied to the Department of Culture Media and Sport Listed Places of Worship Scheme and will be reimbursed for 97.47% of VAT charged by the lead contractor, the architect, quantity surveyor and other professional services. A total of £154,000 is expected to be received by the conclusion of the project. Of this, £36,000 has been received.
- Up to £74,000 of costs relating to work done in-house, insurance, additional AV equipment and finance fees will be covered by the General Fund Reserves

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2020

- The Directors have arranged a loan of up to £235,000 from CAF Bank to cover the shortfall.

Properties

The charity owns 2 residential properties in addition the main church premises.

- 7 Spring Garden's Road, Bath is used specifically to further the objectives of the charity and is currently occupied by a retired missionary at below market rate rent. Income and expenditure in respect of this property is treated as a charitable activity.
- 4 Abbey View Gardens is rented on a commercial basis and is not treated as a charitable activity but as a separate rental property activity from which the charity derives an income.

Remuneration of Trustee Directors

The charity's constitution allows for no more than one third of the Trustee Directors to be remunerated for day to day running of the charity. Please see note 19 for details. Remuneration for charity employees is recommended by the Treasurer and reviewed annually by a sub group of non-salaried Trustee Directors. They are then approved by a majority of non-salaried Trustee Directors.

Trustee Directors' responsibilities

The Trustee Directors are responsible for preparing the Trustee Directors' Report (incorporating the strategic report and directors' report) and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Accepted Accounting Practice).

Company law requires the Trustee Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing these financial statements, the Trustee Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustee Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and

WIDCOMBE BAPTIST CHURCH

TRUSTEE DIRECTORS' ANNUAL REPORT

31 DECEMBER 2020

enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustee Directors have read and had regard to the guidance on public benefit issued by the Charity Commission and have considered this and reviewed it at Trustee Directors' meetings to ensure that the projects developed by the Charity are relevant and topical for the public benefit.

By order of the Trustee Directors

C P Hutchison, Treasurer and Trustee Director

Date: 30.6.21

WIDCOMBE BAPTIST CHURCH

REFERENCE & ADMINISTRATIVE INFORMATION

31 DECEMBER 2020

Legal Status

Widcombe Baptist Church is a charitable company limited by guarantee, governed by memorandum and articles of association (dated 6 October 2006).

Trustee Directors

The trustee directors who have served during the year and since the year end are as follows:

A C Barnett
A W Battle
D M Bolton
C M Bradley
R L Evans
R Henwood
C P Hutchison
P A Mallard
A Rose (appointed July 2020)
C R Todman
N Willoughby (appointed December 2020)
K C W Wiltshire
A J Young

Registered Office

Ebenezer Terrace, Pulteney Road, Bath, BA2 4JR

Independent Examiner

N M Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

Solicitor

Stone King LLP
Queen Square
Bath
BA21 2HJ

Principal Bankers

National Westminster Bank Plc
Old Bank Branch
15 High St
Bath
BA1 5AH

CAF Bank
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

Registered company number: 05958521
Registered charity number: 1118796

WIDCOMBE BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

31 DECEMBER 2020

I report to the charity trustees on my examination of the accounts of Widcombe Baptist Church ('the Company') for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower, 5 Farleigh Court,
Old Weston Road, Flax Bourton
Bristol BS4

Date:

WIDCOMBE BAPTIST CHURCH**STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)****YEAR ENDED 31 DECEMBER 2020**

		Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
	Note				
Income from:					
Donations and legacies	2	305,218	333,027	638,245	504,623
Charitable and other trading activities	3	13,852	-	13,852	18,357
Investments	4	17,620	2,424	20,044	21,653
Total income		336,690	335,451	672,141	544,633
Expenditure on:					
Raising funds: costs of rented properties		5,538	-	5,538	5,327
Charitable activities	5	337,850	80,784	418,634	374,216
Total expenditure		343,388	80,784	424,172	379,543
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)	8	(6,698)	254,667	247,969	165,090
Transfers between funds	16	316,524	(316,524)	-	-
Other recognised gains and losses					
Gains/(losses) on revaluation of fixed assets		-	-	-	-
Net Movement in Funds		309,826	(61,857)	247,969	165,090
Total funds at the start of the year	16	1,613,586	398,174	2,011,760	1,846,670
Total funds at the end of the year	16	1,923,412	336,317	2,259,729	2,011,760

The charity has no recognised gains and losses other than the results for the period as set out above

All of the activities of the charity are classed as continuing

The comparative Statement of Financial Activities is shown in note 10

The notes on pages 13 to 25 form part of these financial statements

WIDCOMBE BAPTIST CHURCH
BALANCE SHEET
YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	12	1,273,192	957,855
Investments	13	525,000	525,000
		<u>1,798,192</u>	<u>1,482,855</u>
Current assets			
Debtors	14	32,428	17,321
Cash at bank and in hand		432,316	515,361
		<u>464,744</u>	<u>532,682</u>
Creditors : Amounts falling due within one year	15	(3,207)	(3,777)
Net current assets		<u>461,537</u>	<u>528,905</u>
Net assets		<u>2,259,729</u>	<u>2,011,760</u>
Funds			
Restricted funds	16	336,317	398,174
Unrestricted funds	16	1,923,412	1,613,586
		<u>2,259,729</u>	<u>2,011,760</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the trustees and are signed on their behalf by:

.....
Chris Hutchison
Church Treasurer and Trustee
Company registration number: 05958521

Date: 30.6.21

WIDCOMBE BAPTIST CHURCH
CASHFLOW STATEMENT
YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Cashflows from operating activities	A	249,248	184,219
Cashflows from non-operational activities			
Investing Activities			
Improvements to Freehold Property	(311,968)	(12,881)	
Purchase of tangible fixed assets	(20,325)	(18,827)	
Sale of tangible fixed assets	-	-	
		(332,293)	(31,708)
Financing activities			
Loan Repayments		-	-
Net Cash inflow (outflow) for the year	B	<u>(83,045)</u>	<u>152,511</u>

NOTES TO CASHFLOW STATEMENT

A. Reconciliation of net movement in funds to net cash inflow from operating activities

Statement of Financial Activities: Net movement in funds	247,969	165,090
Depreciation	16,956	16,204
Increase (Decrease) in creditors	(570)	(393)
(Increase) Decrease in Debtors	(15,107)	2,318
(Increase) Decrease in Prepayments	-	1,000
Cashflows from operating activities	<u>249,248</u>	<u>184,219</u>

B. Analysis of changes in cash during the year

	2020 £	2019 £	Change £
Notice accounts up to 1 year	-	400,000	(400,000)
Cash at Bank and in hand	432,316	115,361	316,955
	<u>432,316</u>	<u>515,361</u>	<u>(83,045)</u>

Comparative changes in cash 2018

	2019 £	2018 £	Change £
Notice accounts up to 1 year	400,000	200,000	200,000
Cash at Bank and in hand	115,361	162,850	(47,489)
	<u>515,361</u>	<u>362,850</u>	<u>152,511</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

- (a) The financial statements have been prepared under the historical cost convention, the Financial Reporting Standard 102 and the Statement of Recommended Practice, Accounting and Reporting by Charities (FRS102) and the Companies Act 2006.

The charity is a public benefit entity as defined under FRS102.

The trustees believe that there are no material uncertainties affecting the ability of the charity to continue as a going concern. The COVID pandemic has not impacted the financial stability of the Charity.

- (b) Income from donations are included when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
 - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

Gift Aid tax refunds on all restricted and unrestricted gifts are credited to the General Fund unless the donor of a restricted gift asks for the tax refund to go to the same beneficiary as the restricted gift. In some cases the Trustees advise donors in advance that tax refunds on specific restricted gifts will be added to that restricted gift fund.

Legacies are recognised when the charity is legally entitled to the legacy and the amount can be quantified with reasonable accuracy. Entitlement is regarded as the earlier of the charity being notified of an impending distribution or the legacy being received.

- c) Investment income is included in the SOFA when receivable.
- d) Expenses are recognised when incurred and are apportioned where possible exactly to the category to which they relate. In circumstances where this is not possible the trustees apportion the amounts on a basis consistent with the use of resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity. Governance costs are included within support costs.

- e) All tangible fixed assets costing £750 or more were capitalised.
- Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment: 20% straight line.

Whatever the date of acquisition, a full year's depreciation charge is made in the year of acquisition.

No depreciation is charged on freehold properties, which instead are revalued each year and subject to a regular program of inspection and maintenance. The Trustees revalue the property on the basis of advice from a qualified professional acting in a personal capacity. The effective date of the most recent revaluation was 31 December 2020.

- f) Investment properties are initially recognised at cost then subsequently measured at fair value at the reporting date. The Trustees revalue the property on the basis of advice from a qualified professional acting in a personal capacity. Depreciation is not charged on investment properties.
- g) The charity operates defined contribution pension scheme arrangements. Contributions payable to the schemes are charged to the statement of financial activities in the period to which they relate. These contributions are invested separately from the charity's assets.
- h) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds are unrestricted funds held by the treasurers of church auxiliaries for use in auxiliary activities. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

2 Donations and legacies

2020

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations and gifts	251,132	284,419	535,551
Income tax refunds	54,086	48,608	102,694
	<u>305,218</u>	<u>333,027</u>	<u>638,245</u>

Comparative donations and legacies for the year ended 31 December 2019

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations and gifts	262,577	158,527	421,104
Income tax refunds	57,954	25,565	83,519
	<u>320,531</u>	<u>184,092</u>	<u>504,623</u>

3 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
3a) Charitable Activities				
Auxiliary activities	343	-	343	5,467
Other General Fund Income	2,106	-	2,106	7,290
Grants	6,603	-	6,603	-
Spring Gardens Road Property	4,800	-	4,800	4,800
	<u>13,852</u>	<u>-</u>	<u>13,852</u>	<u>17,557</u>
3b) Other Trading Activities				
Sale of Old Chairs	-	-	-	800
	<u>-</u>	<u>-</u>	<u>-</u>	<u>800</u>

All income from Charitable Activities for the prior year was unrestricted.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

4 Investments

2020	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Property rental income	17,620	-	17,620
Interest on bank and building society deposits	-	2,424	2,424
	<u>17,620</u>	<u>2,424</u>	<u>20,044</u>

Comparative investment income for the year ended 31 December 2019

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Property rental income	18,500	-	18,500
Interest on bank and building society deposits	-	3,153	3,153
	<u>18,500</u>	<u>3,153</u>	<u>21,653</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

5 Expenditure on charitable activities

	Grants made (Note 6)	Direct costs	Support costs	Total Funds 2020	Total Funds 2019
	£	£	£	£	£
Activities in Bath	90,637	72,740	160,733	324,110	307,806
Activities elsewhere in the UK	13,225	-	1,640	14,865	12,687
Activities outside the UK	78,019	-	1,640	79,659	53,723
	<u>181,881</u>	<u>72,740</u>	<u>164,013</u>	<u>418,634</u>	<u>374,216</u>

Direct costs

	Total Funds 2020 £	Total Funds 2019 £
Staff costs (Pastors)	68,107	70,672
Core Activities (Youth work, Guest speakers, special events)	3,282	8,666
Church Houseparty and weekend away	-	25,399
International Café	682	2,082
Auxiliary Accounts	669	5,685
	<u>72,740</u>	<u>112,504</u>

Support costs

	Total Funds 2020 £	Total Funds 2019 £
Staff Costs (Manager and Administrator)	65,592	55,732
Office and Miscellaneous Costs	18,815	18,040
Insurance	5,478	5,373
Fuel	9,495	8,742
Cleaners, cleaning equipment and materials	3,814	11,373
Church Flat	1,829	1,795
Maintenance of premises and equipment and equipment purchases < £750	27,142	25,254
New Building	13,062	-
7 Spring Gardens Road	-	852
Governance costs (see note 7)	1,830	2,280
Equipment depreciation	16,956	16,204
	<u>164,013</u>	<u>145,645</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
CASHFLOW STATEMENT

6 Analysis of grants

<i>To Organisations</i>	2020 £	2019 £
<u>Activities in Bath</u>		
Genesis Trust	3,000	3,000
Bridgecare & Ray King Memorial Fund	33,000	3,020
Bath Youth for Christ	1,000	1,000
Focus Counselling	200	200
Open Christmas	-	250
Prospects	200	200
University of Bath CU	250	250
Bath Spa Uni - CU	250	250
	<u>37,900</u>	<u>8,170</u>
<u>Activities elsewhere in the UK</u>		
Friends International	5,110	4,356
UCCF	500	500
FIEC	7,115	5,575
South West Gospel Partnership	-	500
Contagious	300	300
	<u>13,025</u>	<u>11,231</u>
<u>Activities outside the UK</u>		
Frontiers	15,250	15,000
UFM Worldwide	1,500	1,500
South Asia Concern (NVS)	3,000	3,500
Mission in Romania	5,504	4,998
Missionary Christmas gifts	1,368	-
Barnabas Fund	5,000	-
Innovista	2,496	2,996
Send-a-cow	-	-
	<u>34,118</u>	<u>27,994</u>
Sub Total to Organisations	<u>85,043</u>	<u>47,395</u>
To individuals	96,838	68,672
	<u><u>181,881</u></u>	<u><u>116,067</u></u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

7 Governance costs

	2020	2019
	£	£
<u>Independent examiner's fees</u>		
Current year	1,680	1,320
Prior year under provided	-	960
Legal fees	150	-
	<u>1,830</u>	<u>2,280</u>

8 Net income/(expenditure)

This is stated after charging:

	2020	2019
	£	£
Remuneration of trustees (see note 19)	109,214	114,244
Trustees' expenses reimbursed (3 trustees; 2019 - 3 trustees) (for travel, use of phone for work, training, conferences)	1,387	3,632
Depreciation	16,956	16,204
Independent Examiner's fee	<u>1,680</u>	<u>2,280</u>

9 Staff costs and numbers

The aggregate staff costs were

	2020	2019
	£	£
Wages and salaries	104,628	108,482
Social security costs	6,230	6,496
Pension costs	14,982	14,406
Redundancy payments	13,532	-
	<u>139,372</u>	<u>129,384</u>

Staff numbers

Based on average headcount of employees

	No.	No.
Pastoral	2	2
Caretaking	1	1
Administrative	2	2
	<u>5</u>	<u>5</u>

Staff numbers

Full time equivalent

Pastoral	2	2
Administrative	1.5	1.5
	<u>3.5</u>	<u>3.5</u>

No staff received employment benefits of more than £60,000 (excluding employer's national insurance and pension contributions) in 2020 or 2019.

The Trustees consider the key management personnel of the charity to be themselves. Total benefits received for services to the charity including employer's national insurance and pension contributions were £109,214 (2019: £114,244).

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

10 Comparative Statement of Financial Activities for the year ended 31 December 2019

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Income from:			
Donations and legacies	320,531	184,092	504,623
Charitable and other trading activities	18,357	-	18,357
Investments	18,500	3,153	21,653
Total income	357,388	187,245	544,633
Expenditure on:			
Raising funds: costs of rented properties	5,327	-	5,327
Charitable activities	321,824	52,392	374,216
Total expenditure	327,151	52,392	379,543
Net gains/(losses) on investments	-	-	-
Net income/(expenditure)	30,237	134,853	165,090
Transfers between funds	1,569	(1,569)	-
Other recognised gains and losses			
Gains/(losses) on revaluation of fixed assets	-	-	-
Net Movement in Funds	31,806	133,284	165,090
Total funds at the start of the year	1,581,780	264,890	1,846,670
Total funds at the end of the year	1,613,586	398,174	2,011,760

11 Taxation

The charity is exempt from corporation tax on its charitable activities.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

12 Tangible fixed assets

	Freehold Property £	Equipment £	Total £
Cost or valuation			
At 1 January 2020	923,675	207,154	1,130,829
Additions	311,968	20,325	332,293
At 31 December 2020	<u>1,235,643</u>	<u>227,479</u>	<u>1,463,122</u>
Depreciation			
At 1 January 2020	-	172,974	172,974
Charge for the year	-	16,956	16,956
At 31 December 2020	<u>-</u>	<u>189,930</u>	<u>189,930</u>
Net book value			
At 31 December 2020	<u>1,235,643</u>	<u>37,549</u>	<u>1,273,192</u>
At 31 December 2019	<u>923,675</u>	<u>34,180</u>	<u>957,855</u>

Freehold properties are included at the trustees' valuation at 31 December 2020.

If the freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2020 £	2019 £
Church building and associated premises	not known	not known
Freehold house	79,000	79,000

Analysis of freehold properties at valuation

Held for use by the charity - church premises	600,000	600,000
Church extension - under construction	335,643	23,675
Residential property held for mixed purposes	300,000	300,000
	<u>1,235,643</u>	<u>923,675</u>

The properties were revalued at 31 December 2020 by the Trustees on an existing use basis, drawing on data made available to them and their knowledge of the regional and local property market.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

13 Investment Property

	£
At 31 December 2019	<u>525,000</u>
At 31 December 2020	<u>525,000</u>

The investment property is included at the trustees' valuation at 31 December 2020. The trustees' valuation was made on an existing use basis, drawing on data made available to them and their knowledge of the regional and local property market. The historical purchase price of the property is not known.

14 Debtors

	2020	2019
	£	£
Income tax recoverable	32,428	16,633
Other Debtors	-	688
	<u>32,428</u>	<u>17,321</u>

15 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accrued expenses	3,207	3,777
	<u>3,207</u>	<u>3,777</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

16 Movements in funds

As at 31 December 2020

	At 1 January 2020	Income	Expenditure	Transfers	At 31 December 2020
	£	£	£	£	£
Restricted Funds					
Building fund	347,320	287,673	-	(301,968)	333,025
Mission to Europe	-	4,880	(4,780)	-	100
Bethlehem School	-	300	(300)	-	-
Gifts to Individuals	4,504	42,598	(39,404)	(4,506)	3,192
Special fund A	46,350	-	(36,300)	(10,050)	-
	<u>398,174</u>	<u>335,451</u>	<u>(80,784)</u>	<u>(316,524)</u>	<u>336,317</u>
Unrestricted Funds					
Designated (Auxiliary) funds	2,322	343	(669)	-	1,996
Designated Building Fund	60,000	-	(13,062)	-	46,938
Property revaluation reserve	1,341,000	-	-	-	1,341,000
General funds	210,264	336,347	(329,657)	316,524	533,478
	<u>1,613,586</u>	<u>336,690</u>	<u>(343,388)</u>	<u>316,524</u>	<u>1,923,412</u>
Total funds	<u>2,011,760</u>	<u>672,141</u>	<u>(424,172)</u>	<u>-</u>	<u>2,259,729</u>

Designated funds

Designated funds are included within unrestricted funds in the SOFA.

- Auxiliary Funds: for Junior Church, Youth Groups, Men's' Breakfast, Ladies Brunch, Toddlers and Coffee +
- The trustees have set aside £60,000 from the General Fund to support the building of a new extension and refurbishment to the existing premises. Expenses relating to AV, Insurance, Finance Costs and work done "in-house" are charged to this Fund.

Restricted funds

Restricted funds are principally where the church collects gifts for specific purposes as a result of:

- Gifts to missionaries from individuals, in addition to Gifts made by the Church from the General Fund.
- Giving to meet special needs in the World and other specific purposes.
- The building of a new extension and refurbishment of the existing premises to provide additional capacity, improved flexibility of use and support outreach and accessibility.

Such gifts and offerings are normally passed on to the nominated beneficiaries soon after receipt.

Special fund A relates to gifts from a donor that are considered restricted by the charity. These were distributed in accordance with the donor's instructions in 2020.

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

16 Movements in funds - continued

As at 31 December 2019

	At 1 January 2019	Income	Expenditure	Transfers	At 31 December 2019
	£	£	£	£	£
Restricted Funds					
Building fund	228,446	128,974	(10,100)	-	347,320
Mission to Europe	40	920	(960)	-	-
Disaster Relief (Barnabus Fund)	-	4,054	(4,054)	-	-
Gifts to Individuals	7,054	11,829	(11,879)	(2,500)	4,504
House Party 2019	-	24,468	(25,399)	931	-
Special fund A	29,350	17,000	-	-	46,350
	<u>264,890</u>	<u>187,245</u>	<u>(52,392)</u>	<u>(1,569)</u>	<u>398,174</u>
Unrestricted Funds					
Designated (Auxiliary) funds	2,540	5,467	(5,685)	-	2,322
Designated Building Fund	-	-	-	60,000	60,000
Property revaluation reserve	1,341,000	-	-	-	1,341,000
General funds	238,240	351,921	(321,466)	(58,431)	210,264
	<u>1,581,780</u>	<u>357,388</u>	<u>(327,151)</u>	<u>1,569</u>	<u>1,613,586</u>
Total funds	<u>1,846,670</u>	<u>544,633</u>	<u>(379,543)</u>	<u>-</u>	<u>2,011,760</u>

17 Analysis of net assets between funds

As at 31 December 2020

	Tangible Fixed Assets	Investments	Other Net Assets	Total
	£	£	£	£
Restricted funds	-	-	336,317	336,317
Designated funds	-	-	48,934	48,934
Unrestricted funds	1,273,192	525,000	76,286	1,874,478
Total funds	<u>1,273,192</u>	<u>525,000</u>	<u>461,537</u>	<u>2,259,729</u>

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

17 Analysis of net assets between funds - continued

As at 31 December 2019

	Tangible Fixed Assets	Investments	Other Net Assets	Total
	£	£	£	£
Restricted funds	-	-	398,174	398,174
Designated funds	-	-	62,322	62,322
Unrestricted funds	957,855	525,000	68,409	1,551,264
Total funds	957,855	525,000	528,905	2,011,760

18 Company limited by guarantee

The company is limited by guarantee and as such has no issued share capital. In the event of the company being wound up the liability of the members is limited to £1 each.

19 Related party transactions

Trustee remuneration

Under the Articles of Association, article 5, not more than 1/3 of the Trustees may be remunerated for services provided under a contract of employment.

The minimum number of Trustees that held office in the year was 13 (2019: 11).

	Salary & Employer NI	Employer pension	Total 2020
	£	£	£
P Mallard	37,069	4,074	41,143
C Todman	22,079	2,230	24,309
R Evans	39,863	3,899	43,762
	99,011	10,203	109,214
Donations (including Gift Aid recovered) received from Trustees			74,984

Comparative Trustee Remuneration 2019

	Salary & Employer NI	Employer pension	Total 2019
	£	£	£
P Mallard	41,782	4,029	45,811
C Todman	22,592	2,269	24,861
R Evans	39,543	4,029	43,572
	103,917	10,327	114,244
Donations (including Gift Aid recovered) received from Trustees			58,571

WIDCOMBE BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2020

20 Commitments

Financial support for mission workers who have been adopted by the company charity is reviewable on an annual basis. Support is recommended by Trustees and approved by Members each calendar year. As a result there are no outstanding commitments at the end of 2020

Outstanding commitments were:

2020	2019
£	£
<u> - </u>	<u> - </u>