

The Surrey Cricket Board

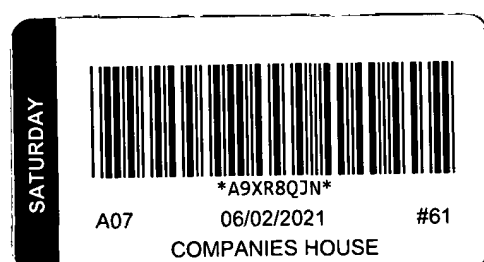
Annual Report and Financial Statements

Year ended

30 September 2020

Company Number: 06010693

Charity number: 1118770



The Surrey Cricket Board
Report and financial statements
for the year ended 30 September 2020

Contents:

Page:

1	Report of the Trustees
6	Trustees' responsibility statement
7	Independent auditor's report
10	Statement of financial activities
11	Balance sheet
12	Cash flow statement
13	Notes forming part of the financial statements

Reference and administrative details

Directors and Trustees

The directors of the charitable company (the Charity), are its Trustees for the purpose of charity law and throughout this report are collectively referred to as the Trustees. The current Trustees are as follows:

S Dyson (Chairman)	C Lyden - Cowan
A Cottis (Treasurer)	N Martyn
D Gill	B Qureshi
E Lewendon	A Harinath
S Kent	S Keaton

Key management personnel

Chris Coleman – Director of Cricket Development

Secretary and registered office

Andrew Lane, The Kia Oval, Kennington, London SE11 5SS

Auditor

Deloitte LLP, Statutory Auditor, 1 New Street Square, London EC4A 3HQ

Bankers

Allied Irish Bank, 10 Berkeley Square, London W1J 6AA

Solicitors

Wedlake Bell, 52 Bedford Row, London WC1R 4LR

Other name

Surrey Cricket Foundation

The Surrey Cricket Board
Report of the Trustees
for the year ended 30 September 2020

The Trustees present their annual report together with the audited financial statements for the year ended 30 September 2020. The Charity is a small company as defined by the Companies Act 2006 and the Trustees have taken the small companies' exemption in preparing the Trustees' Report and from preparing a Strategic Report.

Structure, governance and management

Governing document

The Surrey Cricket Board is a company limited by guarantee governed by its Memorandum and Articles of Association dated 27 November 2006. The Memorandum and Articles of Association were amended by a special resolution on 20 November 2017. It is also a charity registered with the Charity Commission.

Trustees

The Trustees in office during the year and up to the date of these accounts were:

S Dyson (Chairman)
A Cottis (Treasurer)
D Gill
S Kent
S Macdonald (resigned 23 March 2020)
J O'Hara (resigned 27 January 2020)
B Qureshi
E Lewendon
S Keaton
C Lyden-Cowan
N Martyn
A Harinath (appointed 14 September 2020)

Staff and management

The Trustees meet on a regular basis to deal with the business of the Charity. The Charity currently directly employs 15 full-time staff and various part-time staff to provide the relevant coaching on the courses that the Charity organises and other work as required in fulfilling grant based activity. The Charity has three bodies: the Fundraising Group, the Facilities Management Group and the Finance Group which report to the full Trustees meetings. These three bodies are made up of both Trustees and executives. Trustees are appointed as vacancies arise, candidates are nominated by a current Trustee and then interviewed for suitability and skill set relevance by a panel of Trustees. New Trustees are appropriately inducted upon joining.

Key management personnel are paid a fixed salary as deemed to be appropriate to the size of operations of the Charity.

Administrative services are provided to the Charity by Surrey County Cricket Club Limited on a pro-bono basis and their value cannot be reliably measured. Accordingly, these services are not recognised in the financial statements.

Risk management

The Trustees have conducted a review of the major risks to which the Charity is exposed. A risk register is reviewed on a regular basis. Where necessary, systems and procedures have been formulated to manage the risks of the Charity.

The Surrey Cricket Board
Report of the Trustees (continued)
for the year ended 30 September 2020

Key risks

The Trustees have identified and considered the principal strategic, operational and financial risks to which the Charity is exposed. The three principal risks which Trustees have identified are set out below, together with their plans and strategies for managing those risks.

The principal financial risk is that a substantial element of the Charity's income comprises short-term grants, whilst its most significant expenditure is what it regards as long-term commitments associated with the costs of its permanent staff. There is therefore a risk that its income streams will not be sufficient to meet its longer-term expenditure commitments. The Charity prepares annual budgets and regular forecasts throughout the year in order to monitor any imbalances between income and expenditure, and it prepares rolling three-year budgets in order to understand its longer-term exposure to such imbalances. This enables it to take any necessary actions to bring its expenditure into line with its income. The Charity also holds sufficient reserves to enable it to minimise the adverse impact on its business of any such realignment which it considers necessary.

The principal operational risk relates to potential reputational damage that can be suffered by a charity with the profile and activities of the Surrey Cricket Board. The Trustees consider that the Charity has appropriate policies and procedures for its employees, and that it has put in place the necessary safeguards for participants in the Charity's activities to mitigate against this risk.

The Surrey Cricket Board is also reliant on cricket remaining a popular sport at a national level to help drive demand for its activities within the catchment area of the Charity. The risk that there is a decline in the sport's popularity is managed by the Charity working closely with both the governing body, the England and Wales Cricket Board (ECB), and with Surrey County Cricket Club in order to maintain the highest possible profile and interest in the sport.

Procedures and policy for grant making

The Trustees have a policy, which is communicated to all beneficiaries, that they make only one-off grants with no guarantees of future funding. Such grants are often made with conditions which are required to be met before the grant is released. These criteria are communicated to the beneficiary at the time of awarding the grant.

The Trustees always seek feedback on the actual use of the grants given and the achievements made for the purpose of monitoring the quality of grants made.

Public benefit

The Trustees have given regard to the legislative and regulatory requirements for disclosing how the Charity's objectives (as set out in its governing document) have provided benefit to the public. The Trustees have complied with the duty set out in Section 4 of the Charities Act 2011. This report outlines how the Charity's achievements during 2019/2020 have benefited the public, either directly or indirectly.

Objectives and activities

The Charity was incorporated on 27 November 2006 and registered with the Charity Commission on 11 April 2007 with the purpose of promoting community participation in healthy recreation by providing facilities for the playing and development of cricket and other sports capable of improving health for the inhabitants of Surrey and the London Boroughs of Lambeth, Wandsworth and Southwark and their surrounding areas. In the same region, the Charity also seeks to provide facilities for the playing and development of cricket and other games or sports on a recreational basis for the leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life. The Charity aims to advance the education of children through its activities in the playing and development of cricket and other sports.

Funds are raised by a variety of sources in the form of donations, grants and revenue generated from courses. The Trustees will be pleased to receive further donations and more information on the Charity's activities can be obtained by contacting The Kia Oval.

The Surrey Cricket Board

Report of the Trustees (continued) for the year ended 30 September 2020

Inner London

Through a mix of corporate and charitable funding from various partners, the Charity employs two Cricket Participation Officers for Inner London and a Community Coaching team. These employees oversee a number of projects in the London Boroughs of Wandsworth, Southwark and Lambeth. The projects are entirely free of charge to the beneficiaries and the activity provides people with facilities (coaching and equipment) for sport and recreation. The projects range from curriculum coaching and after school clubs providing coaching to the organisation of tournaments and leagues. Additionally the Charity supported a vast number of community fun days and events supporting borough councils and community organisations.

Chance to Shine School (Core)

Chance to Shine School (Core) funding supports a project which aims to promote cricket in state primary schools. The Charity manages multiple projects across the county and some London Boroughs. These include mainstream clubs, disability specific projects and inner city-based schemes. In 2020, coaching was planned in 110 schools with a total attendance of just under 14,000 unique participants due to attend. The programme enables over 3,000 hours of coaching to be delivered each year free of charge to the participants. In addition, 754 school teams entered our school's competitions programme however due to COVID-19 these did not take place.

Chance to Shine Street (Core) - Youth and Young Adult Programmes

Chance to Shine Street (Core) is bringing cricket to thousands of young people in inner-city areas. It uses the game to promote social cohesion and create opportunities in diverse communities affected by anti-social behaviour and youth crime. The project aims to increase aspiration, promote mutual respect and enhance relationships with others, including schools, police and the wider community. In 2019/20, ten youth (8 – 15 yrs) projects, two young adults (16 – 24 yrs) projects and two young adult leagues were delivered, which engaged 530 participants.

Disabilities Cricket

The majority of the Disability cricket programme across the county is delivered in partnership with funding from the Lord's Taverners, this is in the shape of a programme called the Super 1s involving seven regular hubs and running at least three competitions each year. Table Cricket is another element funded by the Lord's Taverners which is delivered in both school and community settings to a more severe level of Disability. Thanks to the funding from Chance to Shine we are then able to offer a select number of coaching hours in special needs schools around the county where we feel we can make a difference and build longer lasting partnerships. The Peter Harrison Foundation has just completed its 3rd year of funding for a project in Guildford, and a private donor continues to help us deliver a partnership project with Walton on Thames CC to help them with their plan of developing a Disability offer to local schools in their area.

Surrey is one of the leading performance counties when it comes to their disability squads. We have a Pan-Disability team containing players with learning and physical disabilities and deaf players all playing at a very competitive level of cricket with five or six England players. Our VI team continues to grow and has both a National and Development team and a strong programme lined up for winter activity.

The Kia Oval was expecting to run its annual Disability cricket day in May 2020, but this was sadly cancelled due to COVID-19.

Education

The Charity runs a comprehensive educational programme developing the skills of numerous volunteers who assist in the delivery of cricket across the county. Coaches, Officials (Umpires and Scorers) and Groundsmen are educated through the delivery of a high-quality programme which trains new personnel to work out in the local communities. This programme also delivers a range of continuing personal development programmes which helps to ensure all of their practices are kept up to date.

Adapting to the challenges of 2020 and particularly issues around COVID-19, the Foundation has assisted in the delivery of a number of online umpiring courses, as well as provided virtual classroom-based modules for participants of Coach Education courses. The popularity of the new Foundation One coaching courses remains, with the loosening of lockdown measures meaning a strong end to the year in terms of course bookings, as well as completion and qualification of candidates on courses which commenced before lockdown started.

The Surrey Cricket Board

Report of the Trustees (*continued*) for the year ended 30 September 2020

Women's and Girls Cricket

Funding was granted by the ECB to the Charity in support of enhancing the development of the women's and girl's community cricket programme offering coaching and competitive opportunities to women and girls.

ECB All Stars Cricket Entry Level Programme

Funding was granted to the Charity in support of enhancing the development of the entry level programme for children aged 5-8 years old called All Stars Cricket. In 2020 although 61 centres were registered to run an All Stars program, we had 16 centres run an All Stars program with 448 participants taking part in a COVID-19 ravaged season. 448 participants equated to 5.4% of the overall national participation figures.

Grants Given by the Surrey Cricket Board

Grants totalling £32,744 (2019: £52,088) were awarded by the Charity during the year from the Designated Grants fund to clubs, schools and other institutions, principally in order to support the renovation and development of facilities.

The Surrey Cricket Board

Report of the Trustees (*continued*) for the year ended 30 September 2020

Achievements, performance and future plans

The Charity prepares and reports against an annual budget in order to ensure that its projected costs are in line with its projected revenue streams. It regularly reviews the sustainability of these income streams so it can identify potential revenue shortfalls which might impact on the ability of the Charity to meet its objectives.

Financial review

The Charity achieved net income of £123,463 (2019: £66,179) in its Unrestricted General fund, before transfers of £114,376 (2019: -£66,382) to Designated fund and £8,649 (2019: £158,691) to Restricted funds resulting in this fund holding a balance of £375,830 (2019: £375,392) at 30 September 2020. Of the £18,615 designated in the year £3,615 was designated for Disabilities Cricket, and £10,000 was designated for Women's and Girls' Cricket and £5,000 was designated to Workforce Development. Designated funds hold total balances of £164,713 (2019: £105,632) at 30 September 2020 which have been designated for various purposes as explained in note 11. £8,649 (2019: £158,691) was transferred to Restricted fund to cover the deficit for Surrey Junior Championship programme. Restricted funds hold a balance of £288,249 (2019: £254,480) at 30 September 2020 as set out in note 10, which relate to income received for projects that are to be delivered in 2020/2021.

Reserve policy and funding

The Trustees' policy is to retain a level of Free Reserves which is appropriate to the risks which the Charity faces, in order to provide protection for the Charity against unforeseen adverse financial circumstances. The Charity's income streams for the next two to three years are yet to be fully confirmed. The Trustees have therefore deemed it appropriate to increase the levels of Free Reserves to £375,830 at 30 September 2020 to meet any potential shortfalls over this period.

Going concern

At the balance sheet date the Surrey Cricket Board held a cash balance of £1,167,710, of which £650,995 relates to Unrestricted funds. The charity is in a net current asset position of £828,792.

At the balance sheet date national 'lock-down' restrictions introduced by the Government were still in force. For the period that these or similar measures remain in place they will have an adverse impact on the activities of the Charity, primarily that events that promote community participation in cricket and other sports cannot be held. The financial implications of this are that the Charity will not generate course income, however it will not incur the associated expenditure of running these courses.

It is not possible to determine at this time how long such measures will remain in place. The Trustees have therefore evaluated the financial impact of various scenarios, and various mitigating actions that would be taken in each scenario, together with the Charity's available cash reserves. Mitigating actions do not include any steps which would restrict the ability of the Charity to resume normal operations once measures are lifted.

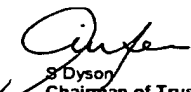
For the purposes of assessing the appropriateness of the going concern assumption in preparing these financial statements the Trustees have considered the scenario of a prolonged shut down of the Charity's activities such that no events are held for the period up to 12 months post signing of the Charity's accounts.

Taking into account the Charity's cash reserves and the low level of committed costs, the Trustees have a reasonable expectation that in this scenario the Charity will have adequate resources to meet its liabilities as they fall due, and accordingly that the going concern basis remains appropriate for the preparation of the financial statements.

Auditor

Deloitte LLP have expressed their willingness to continue in office as auditor and will be proposed for reappointment.

The Report of the Trustees was approved by the Trustees and signed on their behalf by:


S Dyson
Chairman of Trustees
Date: 3 February 2021

The Surrey Cricket Board

Trustees' responsibility statement for the year ended 30 September 2020

Trustees' responsibility statement

The Trustees (who are also directors of Surrey Cricket Board for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Surrey Cricket Board
Independent auditor's report
for the year ended 30 September 2020

Independent auditor's report to the members of the Surrey Cricket Board

Opinion

In our opinion the financial statements of Surrey Cricket Board (the 'charitable company'):

- give a true and fair view of the state of the charitable company's affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the statement of financial activities;
- the balance sheet;
- the cash flow statement; and
- the related notes 1 to 19.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are required by ISAs (UK) to report in respect of the following matters where:

- the Trustees' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least 12 months from the date when the financial statements are authorised for issue.

We have nothing to report in respect of these matters.

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in respect of these matters.

The Surrey Cricket Board

Independent auditor's report (*continued*) for the year ended 30 September 2020

Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purpose of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report prepared for the purposes of company law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' report has been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Trustees' report.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; and
- the Trustees were not entitled to take advantage of the small companies' exemption in preparing the Trustees' report and from the requirement to prepare a strategic report.

We have nothing to report in respect of these matters.

The Surrey Cricket Board

**Independent auditor's report (*continued*)
for the year ended 30 September 2020**

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Halls FCA (Senior Statutory Auditor)
For and behalf of Deloitte LLP
Statutory Auditor
London, UK
3 February 2021

The Surrey Cricket Board

**Statement of Financial Activities (incorporating an Income and Expenditure Account)
for the year ended 30 September 2020**

		Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds	Total Funds
		General Funds	Funds	Funds	Funds	Funds
		2020	2020	2020	2020	2019
	Notes	£	£	£	£	£
Income from						
Donations	2	539,929	-	282,599	822,528	975,876
Charitable activities	3	225,676	1,760	3,460	230,896	404,415
Total income		765,605	1,760	286,059	1,053,424	1,380,291
Expenditure On						
Raising funds		(220)	-	-	(220)	(17,926)
Charitable activities		(641,922)	(57,055)	(260,939)	(959,916)	(1,203,878)
Total expenditure	4	(642,142)	(57,055)	(260,939)	(960,136)	(1,221,804)
Net income/(expenditure) before transfers		123,463	(55,295)	25,120	93,288	158,487
Transfers between funds		(123,025)	114,376	8,649	-	-
Net movements in funds		438	59,081	33,769	93,288	158,487
Total funds brought forward at 1 October 2019		375,392	105,632	254,480	735,504	577,017
Total funds carried forward at 30 September 2020		375,830	164,713	288,249	828,792	735,504

There were no recognised gains or losses other than those shown in the Statement of Financial Activities for the year. All income and expenditure derives from continuing activities. See note 17 for comparative statement of financial activities.

The notes on pages 13 to 25 form part of these financial statements.

The Surrey Cricket Board

Balance sheet at 30 September 2020

	Notes	Unrestricted Funds General Funds 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Current assets						
Debtors	8	17,351	-	-	17,351	125,873
Cash at bank and in hand		650,995	228,466	288,249	1,167,710	929,595
		<u>668,346</u>	<u>228,466</u>	<u>288,249</u>	<u>1,185,061</u>	<u>1,055,468</u>
Creditors: amounts falling due within one year	9	(292,516)	(63,753)	-	(356,269)	(319,964)
Net current assets		<u>375,830</u>	<u>164,713</u>	<u>288,249</u>	<u>828,792</u>	<u>735,504</u>
Net assets		<u>375,830</u>	<u>164,713</u>	<u>288,249</u>	<u>828,792</u>	<u>735,504</u>
Total funds of the Charity:						
Total Charity funds	10, 11	<u>375,830</u>	<u>164,713</u>	<u>288,249</u>	<u>828,792</u>	<u>735,504</u>

These financial statements of The Surrey Cricket Board registered number 06010693 were approved by the Board of Trustees and authorised for issue on 3 February 2021. They were signed on its behalf by:


S Dyson
Chairman of Trustees

The notes on pages 13 to 25 form part of these financial statements.

The Surrey Cricket Board
Cash flow Statement
for the year ended 30 September 2020

		General funds £	Designated funds £	Restricted funds £	Total funds 2020 £	Total funds 2019 £
Net cash flows from operating activities	12	140,535	62,325	33,769	236,629	97,492
Cash flows from investing activities:						
Interest received		1,486	-	-	1,486	2,811
Net cash flows from investing activities		1,486	-	-	1,486	2,811
Net increase in cash and cash equivalents		142,021	62,325	33,769	238,115	100,303
Cash and cash equivalents at beginning of year		508,974	161,141	254,480	929,595	829,292
Cash and cash equivalents at the end of the year		650,995	228,466	288,249	1,167,710	929,595

Cash and cash equivalents are made up entirely of cash at bank and in hand with no other cash equivalents in the current or prior period.

The notes on pages 13 to 25 form part of these financial statements.

The Surrey Cricket Board

Notes forming part of the financial statements for the year ended 30 September 2020

1. COMPANY AND CHARITABLE STATUS

The Surrey Cricket Board, a public benefit entity, is incorporated in England and Wales as a company limited by guarantee not having a share capital. It is also a registered charity. The principal activities of the Surrey Cricket Board are outlined on page 2 of these financial statements.

Basis of preparation

The financial statements are prepared under the historical cost convention, in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019; and the Companies Act 2006.

Going concern

At the balance sheet date the Surrey Cricket Board held a cash balance of £1,167,710, of which £650,995 relates to unrestricted funds. The charity is in a net current asset position of £828,792.

At the balance sheet date national 'lock-down' restrictions introduced by the Government were still in force. For the period that these or similar measures remain in place they will have an adverse impact on the activities of the Charity, primarily that events that promote community participation in cricket and other sports cannot be held. The financial implications of this are that the Charity will not generate course income, however it will not incur the associated expenditure of running these courses.

It is not possible to determine at this time how long such measures will remain in place. The Trustees have therefore evaluated the financial impact of various scenarios, and various mitigating actions that would be taken in each scenario, together with the Charity's available cash reserves. Mitigating actions do not include any steps which would restrict the ability of the Charity to resume normal operations once measures are lifted.

For the purposes of assessing the appropriateness of the going concern assumption in preparing these financial statements the Trustees have considered the scenario of a prolonged shut down of the Charity's activities such that no events are held for the period up to 12 months post signing of these Charity's accounts.

Taking into account the Charity's cash reserves and the low level of committed costs, the Trustees have a reasonable expectation that in this scenario the Charity will have adequate resources to meet its liabilities as they fall due, and accordingly that the going concern basis remains appropriate for the preparation of the financial statements.

Income

All monetary donations, grants, course income and other income are recognised as income when the Charity is entitled to them, any performance conditions have been met, they can be measured reliably and receipt is probable except when they relate to a future accounting period, in which case they are included in creditors as deferred income.

The value of donated goods and services is included in both grants receivable and in expenditure where these can reliably be measured.

Donations under Gift Aid together with the associated income tax recoveries are credited as income when the donations are received.

Current asset investments

Investments are stated at market value at the balance sheet date. Gains and losses on disposal and revaluation of investments are credited or charged to the statement of financial activities.

Investment income

Investment income, including associated income tax recoveries, is recognised when receivable.

The Surrey Cricket Board

Notes forming part of the financial statements for the year ended 30 September 2020 (continued)

1. COMPANY AND CHARITABLE STATUS (CONTINUED)

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Expenditure

Expenditure, which is charged on an accruals basis, is allocated between:

- expenditure incurred in fundraising activities; and
- expenditure incurred directly in the fulfilment of the Charity's objectives (charitable activities).

Support costs (including governance costs) are apportioned between these activities on an estimate of the time expended on these activities by members of staff.

Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the Charity.

Designated funds are unrestricted funds which have been designated for specific purposes by the Trustees.

Pension costs

Contributions to the Charity's defined contribution pension scheme are charged to the statement of financial activities in the year in which they become payable.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the Charity's accounting policies the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure.

2. ANALYSIS OF INCOME FROM DONATIONS

	2020 £	2019 £
Donations	30,906	198,974
Grants	791,622	776,902
	<u>822,528</u>	<u>975,876</u>

The Surrey Cricket Board

Notes forming part of the financial statements
for the year ended 30 September 2020 (continued)

3. ANALYSIS OF INCOME FROM CHARITABLE ACTIVITIES

	2020 £	2019 £
Club Women's and Girls' cricket	4,714	32,107
Schools Programme	-	6,000
SCCC-ECB Central Contribution	31,678	34,851
Pride of Lion Courses	152,552	163,360
Coach Education	34,271	70,970
Fundraising	130	87,285
Club Workforce Support	4,091	9,842
Surrey Junior Championship	3,460	-
	<u>230,896</u>	<u>404,415</u>

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Staff costs 2020 £	Direct costs 2020 £	Support costs 2020 £	Total 2020 £
Charitable expenditure:				
Grants awarded	-	32,744	-	32,744
Cost of raising funds	-	220	-	220
Club and school programmes	348,788	83,381	29,036	461,205
Education and training activities	370,780	64,132	31,055	465,967
Total	<u>719,568</u>	<u>180,477</u>	<u>60,091</u>	<u>960,136</u>

2019 Analysis of Expenditure Comparative

	Staff costs 2019 £	Direct costs 2019 £	Support costs 2019 £	Total 2019 £
Charitable expenditure:				
Grants awarded	-	52,088	-	52,088
Cost of raising funds	-	17,926	-	17,926
Club and school programmes	388,199	214,490	39,245	641,934
Education and training activities	366,090	101,650	42,116	509,856
Total	<u>754,289</u>	<u>386,154</u>	<u>81,361</u>	<u>1,221,804</u>

There are no support costs relating to grant making as the related decision-making is performed by the Trustees.

The Surrey Cricket Board

**Notes forming part of the financial statements
for the year ended 30 September 2020 (continued)**

5. TOTAL GRANTS AWARDED

	2020 £	2019 £
ECB Top up grant	-	18,000
Merstham Cricket Club	-	2,000
The Surrey Slam	-	10,000
Hinchley Wood School	788	400
Byfleet NatWest Cricket Force	-	3,000
Leatherhead CC	-	10,000
East Molesey CC	-	3,000
Holly Lodge Primary School	-	2,312
Oakfield Junior School	-	1,188
Woodmansterne Primary School	-	1,188
Worplesdon & Burpham CC	-	1,000
Weybridge Vandal CC (Cancelled)	(544)	-
Camberley CC	7,500	-
Blackheath CC	10,000	-
Feltonfleet School	15,000	-
	<u>32,744</u>	<u>52,088</u>

The grant to Hinchley Wood School was to support the purchasing of Flick Pitch.

The grant to Camberley CC was to help fund the non-turf nets project.

The grant to Blackheath CC was to fund towards the pavilion extension and refurbishment of the project.

The grant to Feltonfleet School was to support the purchase of the new indoor nets and the upgrading of the lighting system to 1,500 lux.

No grants were made directly to individuals.

The Surrey Cricket Board

**Notes forming part of the financial statements
for the year ended 30 September 2020 (continued)**

6. AUDIT FEES

	2020 £	2019 £
Audit fees	9,600	9,600

Audit fees above represent the amount paid by the Charity.

7. STAFF COSTS AND TRUSTEES

	2020 £	2019 £
Staff costs are as follows:		
Wages and salaries	620,624	653,101
Social security costs	46,497	50,573
Pension costs	46,962	44,362
Other staff costs	5,485	6,254
	719,568	754,290

The average number of staff employed during the year was 39 (2019: 47).

During the year, there was a change in the Director of Development with the incumbent leaving employment with the Charity on 28 February 2020 with a replacement commencing on 22 June 2020. Overall emoluments fell between £50,000 and £59,000 (2019: one - £80,000 and £89,999). With the highest paid director being £34,445 (2019: £70,828) and pension contributions being £3,632 (2019: £8,415) were made to a money purchase scheme for this employee. This employee is the only key management personnel of the Charity and total emoluments aggregated to £59,400 (2019: £82,769).

No Trustee or person with a family or business connection with a Trustee received remuneration in the period, directly or indirectly, from the Charity. No Trustee received reimbursement for out of pocket expenses incurred during the period (2019: None), nor were any expenses paid by the Charity on their behalf (2019: none).

8. DEBTORS

	2020 £	2019 £
Trade debtors	8,230	71,566
Other debtors	1,778	6,575
Prepayments and accrued income	7,343	47,732
	17,351	125,873

All debtors relate to General funds and are recoverable within one year.

The Surrey Cricket Board

Notes forming part of the financial statements
for the year ended 30 September 2020 (continued)

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	General Funds 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Trade creditors	13,586	-	-	13,586	47,575
Other creditors	21,633	-	-	21,633	44,524
Deferred income	243,261	-	-	243,261	154,677
Grants payable	-	63,753	-	63,753	60,509
Other tax and social security	14,036	-	-	14,036	12,679
	<u>292,516</u>	<u>63,753</u>	<u>-</u>	<u>356,269</u>	<u>319,964</u>

In the prior year, all trade creditors related to general funds with the exception of £60,509 of grants payable, which related to designated funds.

	Brought forward 2019 £	Recognised in year 2020 £	Additions in year 2020 £	Carried forward 2020 £
Deferred income				
Course income	<u>154,677</u>	<u>(154,677)</u>	<u>243,261</u>	<u>243,261</u>

The Surrey Cricket Board

Notes forming part of the financial statements for the year ended 30 September 2020 (continued)

10. Restricted funds

	At 1 October 2019 £	Income £	Expenditure £	Transfers £	At 30 September 2020 £
CtS School Core	400	65,337	(49,571)	-	16,166
ECB Coach Education Subsidies	72	-	900	-	972
Women & Girls Support- ECB Grant	6,882	190	(7,072)	-	-
Women & Girls Support- CTS Grant	3,958	-	(3,958)	-	-
CtS Street Core - Youth	17,512	62,306	(77,359)	-	2,459
CtS Street Core – Young Adult	2,435	32,906	(25,555)	-	9,786
Woking Bedser Scholarship	20,328	4,000	(1,575)	-	22,753
ECB South Asian Grant	9,482	17,590	(18,720)	-	8,352
ECB 'Unleashed'	-	-	-	-	-
Women & Girls Grant	1,312	3,996	(5,308)	-	-
ECB 'Unleashed' ASC Grant	4,765	6,927	(11,692)	-	-
ECB Women & Girls Strategic Income	-	56,548	(13,051)	-	43,497
Surrey Senior Cricketers Association	4,000	-	-	-	4,000
Community Hubs Peter Harrison Grant	1,969	6,500	(4,475)	-	3,994
ECB Kwik Cricket Grant	-	1,080	(1,080)	-	-
Community Hubs Chris Turpin Grant	5,993	-	(2,697)	-	3,296
Lambeth Disability Youth Grant	849	2,250	(1,594)	-	1,505
Lambeth Disability Adult Grant	415	-	(415)	-	-
Women & Girls Wembley Stadium Trust Grant	-	9,000	(3,808)	-	5,192
Youth Cricket Legacy Fund	152,000	-	-	-	152,000
Junior League Legacy- NEC	-	13,969	(150)	-	13,819
Surrey Junior Championship	22,108	3,460	(33,759)	8,649	458
Total restricted funds	254,480	286,059	(260,939)	8,649	288,249

CtS School Core provides funds for the running of coaching courses in a variety of locations throughout Surrey and Greater London.

ECB Coach Education funds are subsidies awarded to individuals to help pay towards training costs.

The ECB Coach Education Grant was given to support the employment of a Coach Development Manager in the county.

The Women's and Girls' Support Grants from the ECB and Chance to Shine are directly linked to supporting the promotion and development of the women's and girls' game.

CtS Street Core – Youth and Young Adult provides funds for the running of coaching courses in a variety of locations throughout Greater London.

The Woking Bedser Scholarship grant funding provides schools based coaching programmes in the Borough of Woking and scholarships for additional support and coaching.

The Surrey Cricket Board

Notes forming part of the financial statements for the year ended 30 September 2020 (continued)

10. RESTRICTED FUNDS (CONTINUED)

The England & Wales Cricket Board South Asian grant provides funding to support engagement with the South Asian Communities within the London boroughs and to run cricket coaching and education programmes within their communities.

The Charity runs an enhanced programme in support of the development of the women's and girls' community programme which is part of ECB's new Cricket Unleashed strategy. Activities include coaching and the provision of indoor and outdoor competition programmes.

The Charity runs a new entry level programme for 5-8-year olds called All Stars Cricket, which is part of ECB's new Cricket Unleashed strategy. It is based at local cricket clubs or community hubs and is designed to be an excellent first experience for children in the game.

The England and Wales Cricket Board Women and Girls Strategic funding is to support specifically for workforce to deliver against the Transform Women's and Girls' Cricket stand of inspiring generations. The core funding plans for women's and girls' to support long term growth and sustainability of the cricket.

The Surrey Senior Cricketers Association provides playing opportunities for over 50 cricketers.

The Peter Harrison Foundation Grant funds a disability community hub in Guildford.

The ECB provide us with a Kwik Cricket grant to enable us to run softball cricket competitions for Primary School aged children.

The Chris Turpin Grant funds a disability community hub in Walton on Thames.

The Lambeth Disability Youth and Adult grant enabled us to run disability cricket activities specifically in Lambeth.

The Women's and Girls Wembley Stadium Trust Grant was given in support of a coaching programme for girls which ran in secondary schools.

The Youth Cricket Legacy Fund was given to the Surrey Cricket Foundation who were the beneficiaries of a legacy left in a will. It is intended to support the development of junior cricket in the County.

The Junior League Legacy NEC fund was given for future development projects within the junior structure.

The Surrey Junior Championship is in support of the new structure that is being implemented across all of the junior leagues in the county.

A comparative restricted funds note for the year ended 30 September 2019 is displayed in note 18.

The Surrey Cricket Board

Notes forming part of the financial statements for the year ended 30 September 2020 (continued)

11. DESIGNATED FUNDS

	At 1 October 2019 £	Income £	Expenditure £	Transfers £	At 30 September 2020 £
Jim Laker Scholarship	7,567	-	-	-	7,567
Grants Fund	12,368	-	(32,744)	114,376	94,000
Ken Barrington Fund	11,074	-	-	-	11,074
Disabilities Cricket	3,615	-	(3,615)	-	-
Surrey Cricket Groundsman's Association	16,986	1,760	(1,236)	-	17,510
Sports Fusion	5,000	-	-	-	5,000
Women's and Girls' Cricket	10,000	-	(10,000)	-	-
Special Projects Fund	20,000	-	-	-	20,000
University Programme	495	-	-	-	495
Secondary School Activities	13,528	-	(4,460)	-	9,068
Work Force Development	5,000	-	(5,000)	-	-
Total designated funds	105,632	1,760	(57,055)	114,376	164,713

The Jim Laker Scholarship fund provides financial assistance to promising spin bowlers in the county of Surrey and the Greater London area to help fund their coaching and development.

The Grants Fund provides grants to schools, clubs and other institutions in the county of Surrey and Greater London principally to help fund regeneration and development of sports facilities.

The Ken Barrington Fund was bequeathed by Anne Barrington and will be utilised for specific projects in his memory.

The Disabilities Cricket fund supports the work of the Charity in its participation and performance programme for people with visual and aural impairment and physical and learning disabilities. The Disabilities Cricket fund supports the countywide disabilities programme ensuring the game is accessible by people who have a disability. The programme includes coaching and competitive opportunities for school and club participants as well as providing a performance pathway for the most talented players.

The Surrey Cricket Groundsman's Association supports development of facilities by providing cricket clubs in Surrey with access to machinery and equipment.

Sports Fusion currently provides the Surrey Cricket Board with an online booking and payment service for all its cricket coaching courses.

The Women's and Girls' Cricket fund supports the countywide women's and girls' community cricket programme ensuring the game is accessible to female participants. The programme includes coaching and competitive opportunities for school and club participants. Surrey County Cricket club provide the performance pathway for the most talented players. This fund was created from the profits of a fundraising event and has been enhanced by the receipt of a grant.

The Surrey Cricket Board

**Notes forming part of the financial statements
for the year ended 30 September 2020 (continued)**

11. DESIGNATED FUNDS (CONTINUED)

The Special Projects Fund is used to provide grants to clubs and schools for capital and revenue programmes.

The University Programme fund supports the promotion and development of cricket provision in the colleges and universities of Surrey and Greater London.

The Secondary School programme fund will be utilised to provide coaching and competition opportunities in secondary schools targeting children aged between 11 and 16 years of age.

The Workforce Development fund enables us to provide a programme to improve the education and development of our coaches, officials, groundsmen and volunteers.

A comparative designated fund note for the year ended 30 September 2019 is displayed in note 19.

12. RECONCILIATION OF NET INCOME TO CASH GENERATED BY OPERATIONS

	2020 £	2019 £
Net Income for the year	93,288	158,487
Adjustments for:		
Interest receivable	(1,486)	(2,811)
Operating cash flow before movement in working capital	91,802	155,676
Decrease/(increase) in debtors	108,522	(46,851)
Increase/(decrease) in creditors	36,305	(11,333)
Cash generated by operating activities	236,629	97,492

13. TAXABLE STATUS

No liability to UK corporation tax arises from these accounts as the charity has no liability to corporation tax on its charitable activities under the Corporation Tax Act 2010 or section 256 of the Taxation for Chargeable Gains Act 1992 to the extent surpluses are applied to its charitable purpose.

14. Contingent liabilities

There were no contingent liabilities as of 30 of September 2020 (2019: none).

15. Capital commitments

The Charity had no capital commitments as of 30 of September 2020 (2019: none).

16. Related parties transactions

There are no related parties' transactions which require disclosure.

The Surrey Cricket Board

Notes forming part of the financial statements
for the year ended 30 September 2020 (*continued*)

17. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Notes	General Funds 2019 £	Designated Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £
Income from					
Donations	2	331,660	15,000	629,216	975,876
Charitable activities	3	400,615	3,800	-	404,415
Total income		732,275	18,800	629,216	1,380,291
Expenditure on					
Raising funds		(17,926)	-	-	(17,926)
Charitable activities		(648,170)	(85,183)	(470,525)	(1,203,878)
Total expenditure		(666,096)	(85,183)	(470,525)	(1,221,804)
Net income/(expenditure)		66,179	(66,383)	158,691	158,487
Gains on investments		-	-	-	-
Net movements in funds		66,179	(66,383)	158,691	158,487
Total funds brought forward at 1 October 2018		309,213	172,015	95,789	577,017
Total funds carried forward at 30 September 2019		375,392	105,632	254,480	735,504

The Surrey Cricket Board

Notes forming part of the financial statements
for the year ended 30 September 2020 (continued)

18. RESTRICTED FUNDS 2019 COMPARATIVE

	At 1 October 2018 £	Income £	Expenditure £	Transfers £	At 30 September 2019 £
CtS School Core	15,467	107,430	(122,497)	-	400
ECB Coach Education Subsidies	72	-	-	-	72
ECB Coach Education Grant	-	21,308	(21,308)	-	-
Women & Girls Support- ECB Grant	24,238	930	(18,286)	-	6,882
Women & Girls Support- CTS Grant	2,753	2,457	(1,251)	-	3,959
CtS Street Core - Youth	8,782	85,862	(77,133)	-	17,511
CtS Street Core - Young Adult	3,963	31,700	(33,228)	-	2,435
Woking Bedser Scholarship	22,655	3,500	(5,827)	-	20,328
ECB South Asian Grant	-	91,470	(81,988)	-	9,482
ECB 'Unleashed'	-	-	-	-	-
Women & Girls Grant	1,312	23,000	(23,000)	-	1,312
ECB 'Unleashed' ASC Grant	4,130	48,500	(47,865)	-	4,765
Surrey Senior Cricketers Association	6,000	-	(2,000)	-	4,000
Community Hubs Peter Harrison Grant	819	6,500	(5,350)	-	1,969
ECB Kwik Cricket Grant	-	4,660	(4,660)	-	-
Community Hubs Chris Turpin Grant	5,153	7,500	(6,660)	-	5,993
Lambeth Disability Youth Grant	-	6,900	(6,051)	-	849
Lambeth Disability Adult Grant	445	-	(30)	-	415
Women & Girls Wembley Stadium Trust Grant	-	5,500	(5,500)	-	-
Youth Cricket Legacy Fund	-	182,000	-	(30,000)	152,000
Surrey Junior Championship	-	-	(7,891)	30,000	22,109
Total restricted funds	95,789	629,216	(470,525)	-	254,480

The Surrey Cricket Board

Notes forming part of the financial statements
for the year ended 30 September 2020 (continued)

19. DESIGNATED FUNDS 2019 COMPARATIVE

	At 1 October 2018 £	Income £	Expenditure £	Transfers £	At 30 September 2019 £
Jim Laker Scholarship	7,567	-	-	-	7,567
Grants Fund	64,456	-	(52,088)	-	12,368
Ken Barrington Fund	11,074	-	-	-	11,074
Disabilities Cricket	8,615	-	(5,000)	-	3,615
Surrey Cricket Groundsman's Association	14,632	3,800	(1,446)	-	16,986
Sports Fusion	5,000	-	-	-	5,000
Women's and Girls' Cricket	20,000	-	(10,000)	-	10,000
Special Projects Fund	20,000	-	-	-	20,000
University Programme	7,629	-	(7,135)	-	494
Secondary School Activities	8,042	15,000	(9,514)	-	13,528
Work Force Development	5,000	-	-	-	5,000
Total designated funds	172,015	18,800	(85,183)	-	105,632