

Registered Charity no. 1118766
Registered Company no. 06037849

Pioneer Trust
(Company Limited by Guarantee)

Trustees' Annual Report and Accounts

Year Ended 31st August 2025



WYATT & CO

Chartered accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Pioneer Trust

Year Ended 31st August 2025

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Pioneer Trust

Year Ended 31st August 2025

Legal and Administrative Information

Reference

The Charity is called "Pioneer Trust" and is registered with the Charity Commission for England and Wales and was registered on the 11th of April 2007. The charity is also a company limited by guarantee incorporated on the 28th December 2006.

Registered Charity Number	1118766	
Registered Company Number	06037849	
Registered Office	St Peter's Centre Storer Road Loughborough LE11 5EQ	
Website	www.pioneer.org.uk	
The Trustees and Directors	Stephen Clifford Joanna Musgrove Richard White Gregory George	(Chair)
Trustees/ Directors appointed after the year end	Derek Holl Dorcas Muyao	<i>Appointed 1 October 2025</i> <i>Appointed 1 October 2025</i>
Primary Bankers	NatWest Bank Plc 23 Bruswick Place Southampton SO15 2AQ	
Independent Examiner:	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth, Leeds LS25 1AF	

Pioneer Trust

Year Ended 31st August 2025

Annual Report of the Trustees and Directors

The trustees, who are also directors for the purposes of the Companies Act, present their report together with the unaudited financial statements of the company for the year ended 31st August 2025.

Reference and administrative information set out on page 1 form part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the requirements of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the charity are to advance the Christian faith in accordance with the Statement of Beliefs appearing on the schedule hereto in the United Kingdom and elsewhere as the trustees and directors of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

The objects of the charity are as stated above and in the governing document. They are outworked by such means as the trustees shall consider necessary, through teams, churches and organisations working together to prepare and keep under review the commitment of the trust as described in its core values below. UK activities are overseen by a National Leadership Team (NLT) which reports, through the Pioneer UK Leader, to the trustees on a regular basis. The NLT is supported by a small administrative team employed by the trustees. International activities are overseen by the Pioneer International Leader who also reports to the trustees on a regular basis.

Pioneer UK is a relational network that exists to connect, inspire and equip churches to take the gospel to new places and spaces. Within the UK, Pioneer operates on a regional basis with each Pioneer region being served by one or more resource churches. Our strategy is to strengthen and develop these resource churches such that they can serve other churches as they, in turn, serve their communities, towns and cities. Pioneer UK is connected, through relationships, to similar networks of churches in other nations. Pioneer International, also part of Pioneer Trust, seeks to partner with these autonomous and legally independent networks to further our charitable objectives in other parts of the world.

Pioneer Trust

Year Ended 31st August 2025

Annual Report of the Trustees and Directors

OUR CORE VALUES

Relational

God is community and we believe it is only in community that we can accurately reflect Him and see real and lasting fruit. We honour and celebrate multi-generational and multi-ethnic diversity within the context of our relationships. We recognise that anointed leadership is a grace gift given to serve, with humility, in the context of community. We value the contribution of both women and men at every level of leadership.

Missional

The mission of God has a church and we see ourselves as co-workers with God in His mission: the reconciliation of all things in heaven and on earth under Christ. The good news about Jesus needs to be presented in a way that is relevant to our context through our words, actions and with a demonstration of God's miraculous power. We believe that justice and social action are central to the message of Jesus.

Charismatic

Our life and faith are energised and informed by a living experience of the Holy Spirit, both individually and corporately. We believe in a God who breaks into time and space by His Holy Spirit; bringing revelation, healing bodies, sharing spiritual gifts and performing miraculous signs. Our spiritual life is rooted in the Scriptures and informed by church history. We believe in the full functioning of the five-fold ministries of apostles, prophets, evangelists, pastors and teachers.

Kingdom-orientated

Because 'the earth is the Lord's and everything in it,' we believe that the whole of life and creation is sacred. We therefore look to express a culture and lifestyle of worship that has no sacred-secular divide as we celebrate all of life. We have a strong commitment to equipping everyone to engage across all spheres of life - business, politics, media, community, education, creativity and the arts. We are committed to the unity of the Body of Christ and will seek to partner with others wherever possible.

When planning activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

Pioneer Trust

Year Ended 31st August 2025

Annual Report of the Trustees and Directors

ACHIEVEMENTS AND PERFORMANCE

Leadership

Throughout the financial year covered by this report, Pioneer UK has been led by Ness Wilson and Pioneer International has been led by Billy Kennedy.

Training

CORE

Pioneer CORE is a rolling modular programme for leaders, emerging leaders and those aspiring to leadership in Pioneer churches. It's about keeping us grounded together in our four Pioneer core values and is particularly helpful for churches that are joining Pioneer and those new to Pioneer leadership teams.

The modules take place every 6 months over 2 days and Day 1 looks at the theology of the CORE value and Day 2 looks at the practical outworkings of it.

82 people attended Core in 2025, hosted by Jubilee Church, Bromley in May and Life Church, Lichfield in November. We explored the Pioneer values of what it means to be Charismatic and Kingdom Orientated.

PATHWAY

There are currently 16 students taking part in Pathway, our own leadership programme.

Over the past 12 months we have seen 23 people partake in Pathway, 14 of whom went on to start the full programme.

Since Pathway began in 2021, we have seen 91 people partake in Pathway, with 52 of those going on to do the full programme.

PIONEER PROPHETIC TRAINING

Starting in 2023, we are now in our third year of our Pioneer Prophetic Training Courses. These have seen 101 people taking part in exploring and developing their gifting in this area. We also hosted our first training day at NewGen in Sidcup, with 60 people attending.

Pioneer Trust

Year Ended 31st August 2025

Annual Report of the Trustees and Directors

Conferences and Events

ALC25: Moment to Movement

Our Annual Leaders Conference had very good feedback, with nearly 500 people in attendance. It felt as though faith levels rose, cynicism decreased and leaders could see that God is on the move in a fresh way. A consistent piece of feedback was around the cohesive flow of the conference - each speaker built on the last with a consistent message. The quality of both the content in the main sessions and the seminar programme was also noticed.

Women Leaders' Conference 2025

Nearly 150 women leaders joined together to hear pastor Sola Irukwu, Marg Bristow and key women leaders within Pioneer bring inspiration, strength and confidence to women across the network.

Regional Leaders Gatherings

Across the five regions there were over 50 gatherings online and in person to help leaders connect and support each other.

Wildfires

We had over 600 Pioneer people at Wildfires in July this year, connecting together around our own village marquee and as of January 2026 we already have over 360 booked in for the next Wildfires.

Young Champions Day

In August 2025 we ran our Pilot day for young people as we began to explore how we can equip churches to be intentional to move young people from active participants to confident leaders. The day was a great success and helped inform our plans going forward for the Young Champions Programme.

Rise

RISE has continued to hold a space for leaders in their 20s and 30s to connect and plug into things happening within the network. We've given space over this last year to pray and ask God how we can respond to what He is doing in our time as we continue to look for meaningful ways to foster connection across the network.

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Annual Report of the Trustees and Directors

Impact

In a recent Impact survey filled out by 22 churches we can report that across the network we run more than 140 community engagement projects including food bank or similar services, coffee mornings, benefit and budget advice, refugee support groups, youth clubs, mentoring projects, clothing or material support, preschool/toddler groups, over 65s support, vulnerable adult care support, homelessness and mental health support groups.

These directly impacted the lives of over 88,000 people.

Across the network at least 191 people became Christians, 53 people came back to God, 152 people were baptised and 442 people have done Alpha (or a similar course).

Safeguarding

The free safeguarding training that Pioneer provides has been accessed by many leaders, trustees, staff and volunteers across the network with a variety of training on offer. In 2025 we have ran 13 training sessions for:

Children's workers

Youth workers

Designated safeguarding leads

Trustees

Adult pastoral care and outreach workers

These have been attended by over 200 people

In 2026 we will be running 18 training sessions

International

This year has seen international leaders' conferences in Sri Lanka, Zambia and across West Africa. We continue to grow internationally with partnerships growing in Egypt, Nepal and Ecuador.

School of Ministries has continued to grow, as well as continuing to support existing schools, it has supported 41 new schools starting or preparing to start:

Togo (10); Benin (6); Guinea (2); Cameroon (1); Liberia (2); Nigeria (10); Costa Rica (3); Kenya (5); South Sudan (2)

Pioneer Trust

Year Ended 31st August 2025

Annual Report of the Trustees and Directors

The new Executive director visited National and regional leaders in East Africa, West Africa and Latin America

We have almost completed translation of all modules into French and 15 modules translated into Spanish

Completion of 1 new module (bringing total modules available to 34)

FINANCIAL REVIEW

The main sources of income are generated from churches belonging to the Pioneer Network and from Friends of Pioneer who engage with our events. The charity does not raise income from the general public.

The information below is based on the accounts for the year ending 31 August 2025:

Income for the period was £369,905 (2024: £368,969).

Resources expended for the period were £354,259 (2024: £405,553).

The accounts produced a surplus for the period of £15,646 (2024: -£36,584 deficit).

Investment

The level of investments and their location are reviewed annually or when any significant income is received.

Payments to Trustees

No trustees have received any payment during the last reporting period, except for two trustees expense reimbursements listed in note 8.

Reserves

The charity seeks to keep in reserve three months operating funds, which is approximately £54,510. Whilst this is not always achievable, the trustees have a policy of staying within their cash balances and borrowings are not permitted. On 31 August 2025, free reserves amounted to £60,940 which is in line with the policy.

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Year Ended 31st August 2025

Annual Report of the Trustees and Directors

Plans for the Future

Pioneer UK is planning to significantly increase its impact over the next 10 years.

We will be focusing on 1) health and 2) growth.

We want to focus initially on health so that we are multiplying health and life as we grow.

Over the next 10 years we want to see:

Health

- a) every church leader is connected, cared for and has clear development and accountability in place
- b) local leadership teams are flourishing
- c) every church is seeing salvation, supernatural and community transformation (reflected in our impact reports)
- d) as a network we have developed a culture of prayer and fasting
- e) portal of resources is available for all areas of ministry (including policies)
- f) every Region has a Regional Team serving the churches as Eph 4 ministries
- g) increase the capacity of NLT and support staff/leadership
- h) there is a significant increase in the number of younger leaders serving across Pioneer (the average age has dropped from 55 yrs old to 35 yrs old). They all have spiritual mothers and fathers/mentors sharing their wisdom and experience
- i) every church grows in big picture vision of God's mission and His Kingdom

Growth

- a) the number of Areas/Regions in the UK has gone from 5 to 11
- b) the number of churches in each region is between 12-15
- c) the UK network has trebled from 50 to around 150 churches
- d) 50 or more of those are new church plants/expressions and all very different in size and shape e.g. micro church, project plant and planting teams sent from a Resource church. (Pioneer doesn't plant churches. We support churches who plant churches.)
- e) the finances have more than trebled to resource the vision
- f) Kingdom impact multiplied

Pioneer Trust

Year Ended 31st August 2025

Annual Report of the Trustees and Directors

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Pioneer Trust is a charitable company limited by guarantee, incorporated on 28th December 2006 and registered as a charity on 11th April 2007. The company was established under a Memorandum of Association that established the objects and powers of the charitable company, and is governed under its Articles of Association.

Appointment and Induction of Directors and Trustees

Appointment of company directors, who also serve as charity trustees, is governed by the Articles of Association of the company. The board of directors is authorised to appoint new directors according to agreed guidelines for the appointment of new trustees. New trustees receive a copy of the previous year's annual report and accounts and a copy of the Charity Commission leaflet, "The Essential Trustee: What You Need to Know."

Investment Powers

The Memorandum and Articles of Association give authority for the directors/trustees to hold property and securities on behalf of the charity.

Structure

The directors of the company are also trustees for charity purposes. The charity is organised such that the day-to-day work is carried out by the UK and international leaders, who are Ness Wilson and Billy Kennedy. The trustees meet with the leaders and the UK operations manager quarterly to review progress and receive a report on the financial position. Major decisions are made at these meetings. If major decisions are needed in the interim periods, the trustees are readily available by telephone or email and extraordinary meetings may be called when necessary.

Wider Networks

Pioneer Trust is active in a number of important activities taking place at regular intervals both in the UK and overseas. There are no significant financial implications of any of these activities.

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Year Ended 31st August 2025

Annual Report of the Trustees and Directors

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the net movement of funds of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for ensuring the assets are properly applied in accordance with charity law.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st August 2025 was 4. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the Trustees/ Directors



Stephen Mark Clifford
(Chair of Trustees)

Date 21/05/2026

Pioneer Trust

Year Ended 31st August 2025

Independent Examiner's Report

I report to the trustees on my examination of the financial statements of Pioneer Trust ('the charity') for the year ended 31st August 2025.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

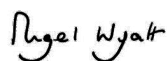
Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act, or
2. the financial statements do not accord with those records, or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 21/05/2026

Pioneer Trust

Year Ended 31st August 2025

Statement of Financial Activities

		2025	2024
		Unrestricted Funds	Restricted Funds
		Total Funds	Total funds
	Note	£	£
Income			
Donations and legacies		195,023	103,051
Charitable activities		65,106	6,391
Investment income		246	-
Other income		88	-
Total Income	2	260,463	109,442
Expenditure			
Expenditure on charitable activities	3	234,583	119,676
Total Expenditure		234,583	119,676
Net Income / (Expenditure)		25,880	(10,234)
Net Income and Net Movement in Funds			
Total funds brought forward	13	40,004	36,198
Transfers	13	(25,394)	25,394
Total Funds Carried Forward	13	40,490	51,358

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both the Companies Act and the Charity SORP reporting requirements.

Pioneer Trust

Year Ended 31st August 2025

Statement of Financial Position

	Note	2025 £	2024 £
Fixed Assets			
Tangible fixed assets	9	-	503
		-	503
Current Assets			
Debtors	10	14,812	2,881
Cash at bank and in hand		88,641	85,274
		103,453	88,155
Creditors: amounts falling due within one year	11	11,604	12,456
Net Current Assets		91,848	75,699
Net Assets	14	91,848	76,202
Funds of the Charity			
Restricted funds	13	51,358	36,198
Unrestricted funds	13	40,490	40,004
Total Charity Funds		91,848	76,202

Directors Responsibilities

The Directors are satisfied that for the year ended on 31st August 2025 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with FRS 102 (effective January 2019). The financial statements were approved by the board of Trustees and signed below.

Stephen Clifford

Name of Trustee/ Director:

Signed on Behalf of the
Trustees/ Directors:



Date of Approval:

21/05/2026

Registered Company no. 06037849

Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

Basis of Preparation

Pioneer Trust is a company, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (FRS 102) (Second addition, effective 1 January 2019), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the Network.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

Incoming Resources

All incoming resources are recognised once the charity has an entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the Network are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants, where entitlement is not conditional on the delivery of specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the Network is not included in the accounts but is described in the Trustees Annual Report.
- Investment Income is included in the accounts when receivable.

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Tangible fixed assets are stated at cost less depreciation, assets which cost less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight-line basis
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Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight-line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Going Concern

The financial statements have been prepared on a going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with the level of reserves for the charity to be able to continue as a going concern.

Critical Accounting Estimates and Judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations and Legacies			
Gifts and donations	181,908	84,077	265,985
Gift aid	13,115	1,974	15,089
Grants	-	17,000	17,000
	<u>195,023</u>	<u>103,051</u>	<u>298,074</u>
Charitable Activities			
Conference and training income	61,432	3,691	65,123
Honoraria speaking engagements	3,303	-	3,303
Travel reimbursements	371	2,700	3,071
	<u>65,106</u>	<u>6,391</u>	<u>71,497</u>
Investment Income			
Bank interest	246	-	246
	<u>246</u>	<u>-</u>	<u>246</u>
Other			
Other income	88	-	88
	<u>88</u>	<u>-</u>	<u>88</u>
Total Income	<u>260,463</u>	<u>109,442</u>	<u>369,905</u>

Gifts and Donations Analysis

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Support from churches	117,985	57,814	175,799
Individual support	34,417	26,263	60,680
Conference offering	29,506	-	29,506
	<u>181,908</u>	<u>84,077</u>	<u>265,985</u>

Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

Analysis of Income Cont.

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations and Legacies			
Gifts and donations	190,141	61,612	251,753
Gift aid	4,737	-	4,737
Grants	-	2,650	2,650
	<u>194,878</u>	<u>64,262</u>	<u>259,140</u>
Charitable Activities			
Conference and training income	94,660	8,943	103,603
Honoraria speaking engagements	4,813	-	4,813
Travel reimbursements	141	1,049	1,190
	<u>99,614</u>	<u>9,992</u>	<u>109,606</u>
Investment Income			
Bank interest	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Other			
Other income	223	-	223
	<u>223</u>	<u>-</u>	<u>223</u>
Total Income	<u>294,715</u>	<u>74,254</u>	<u>368,969</u>

Gifts and Donations Analysis

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Support from churches	130,310	43,152.00	173,462
Individual support	28,556	18,460	47,016
Conference offering	31,275	-	31,275
	<u>190,141</u>	<u>61,612</u>	<u>251,753</u>

Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Administration	10,064	1,268	11,332
Finance and professional	7,456	776	8,232
Grants payable	-	25,136	25,136
Personnel related costs	51,851	47,452	99,303
Resource costs	14,457	5,796	20,253
Staff costs	150,755	39,248	190,003
	<u>234,583</u>	<u>119,676</u>	<u>354,259</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Administration	11,116	1,180	12,296
Finance and professional	7,217	534	7,751
Grants payable	-	28,562	28,562
Personnel related costs	73,886	31,013	104,899
Resource costs	82,164	3,996	86,160
Staff costs	132,234	33,651	165,885
	<u>306,617</u>	<u>98,936</u>	<u>405,553</u>

4 Volunteers

The charity benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the Trustees Annual Report for further details about volunteer contributions to the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for

	2025	2024
	£	£
Independent examination and preparation of the financial statements	1,611	1,557

Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

6 Grant Payable

For the year ending 31st August 2025 grants were given from the following restricted funds; International fund, International conferences fund and the School of Ministries fund.

	2025	2024
	£	£
Asia conference	400	1,028
Bless Community Church, London (Charity number 114561)	-	600
Community Church Burton (Charity number 1177675)	-	1,742
Costa Rica conference	1,160	1,250
East Africa conference	1,000	-
Hertford Community Church (Charity number 1082292) - DNA Network projects	-	1,400
Grants made to individuals	7,303	14,300
Kenya conference	1,400	2,500
New Community Network (Charity number 1072645)	-	3,000
Other small grants payable	1,641	1,570
Other school of ministries	3,291	-
School of Ministries Uganda	3,008	-
Tanzania conference	-	1,172
West Africa Conference	5,933	0
	<u>25,136</u>	<u>28,562</u>

7 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	177,489	153,436
Social security costs	4,381	5,262
Employer contributions to pension plans	8,132	7,187
	<u>190,003</u>	<u>165,885</u>

Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

Staff Costs cont.

The average head count of employees during the year was as follows:

	2025	2024
Average head count	11	9

Number of employees who received benefits of more than £60,000 during the year was as follows:

	2025	2024
More than £60,000	-	-

Key Management Personnel

The Trustees consider that the Board of Trustees and the National Leadership Team as the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The remuneration to the key management personnel totalled £155,470 (2024: £139,606).

8 Trustee Remuneration, Expenses and Donations

During the year two trustees incurred out-of-pocket expenses totalling £570 (2024: one trustee, £69) which was incurred for food, travel and Trustee and Leadership meetings

During the year the total aggregated donations made to the charity by the trustees during the year was £2,059 (2024: £1,556)

9 Tangible Fixed Assets

	Computer Equipment £	Total £
Cost as at 1st September 2024	1,509	1,509
Additions	-	-
Cost as at 31st August 2025	1,509	1,509
Depreciation as at 1st September 2024	1,006	1,006
Depreciation charge	503	503
Depreciation as at 31st August 2025	1,509	1,509
Net Book Value 31st August 2025	-	-
Net Book Value 31st August 2024	503	503

Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

10 Debtors

	2025	2024
	£	£
Accounts receivable	1,356	1,230
Income tax recoverable	300	1,542
Prepayments	13,156	109
	<u>14,812</u>	<u>2,881</u>

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Operational creditors	3,849	2,490
Accruals	3,293	2,108
Taxation and social security	-	1,998
Credit card	112	877
Deferred income	3,860	4,021
Other creditors	490	962
	<u>11,604</u>	<u>12,456</u>

12 Deferred Income

	2025	2024
	£	£
Balance at the beginning of the reporting period	4,021	15,510
Amount released to income	(4,021)	(15,510)
Amount deferred in year	3,860	4,021
Balance at the end of the reporting period	<u>3,860</u>	<u>4,021</u>

During the year £4,021 of ticket sales were recognised as the conferences for the ticket sales took place. £3,860 of ticket sales has been deferred as the conferences will be held after the year end.

Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

13 Analysis of Charitable Funds

	1 Sept 2024 £	Income £	Expenditure £	Transfers £	31 Aug 2025 £
Unrestricted					
General	40,004	260,463	(234,583)	(25,394)	40,490
Total Unrestricted	40,004	260,463	(234,583)	(25,394)	40,490
Restricted Funds					
International	10,240	42,302	(61,579)	24,078	15,041
International conferences	10,480	15,208	(26,273)	710	125
Prophetic Community	8,681	2,950	(3,632)	-	7,999
School of Ministries	4,187	28,532	(28,192)	606	5,133
Young Leaders Retreat	-	20,450	-	-	20,450
Youth (11-18)	2,610	-	-	-	2,610
Total	36,198	109,442	(119,676)	25,394	51,358
Total Funds	76,202	369,905	(354,259)	-	91,848

Fund Transfers

International fund transfer In the year ending 31st August 2025 50% of the ALC offering and 10% of the General fund donated income were transferred to the International fund.

Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

Analysis of Charitable Funds Cont.

	1 Sept 2023 £	Income £	Expenditure £	Transfers £	31 Aug 2024 £
Unrestricted					
General	77,145	294,715	(306,617)	(25,239)	40,004
Total Unrestricted	77,145	294,715	(306,617)	(25,239)	40,004
Restricted Funds					
Hybrid church fund	1,742	-	(1,742)	-	-
International	19,637	20,755	(55,387)	25,235	10,240
International conferences	7,777	28,017	(25,314)	-	10,480
Pakistan Relief Fund	-	16,429	(16,433)	4	-
Prophetic Community	3,875	4,845	(39)	-	8,681
School of Ministries	-	4,208	(21)	-	4,187
Youth (11-18)	2,610	-	-	-	2,610
Total Restricted	35,641	74,254	(98,936)	25,239	36,198
Total Funds	112,786	368,969	(405,553)	-	76,202

Fund Transfers

International fund transfer In the year ending 31st August 2024 50% of the ALC offering and 10% of the General fund donated income were transferred to the International fund.

Fund Descriptions

Restricted Funds

Hybrid church grant A grant-making fund for Pioneer UK churches seeking to adapt to become hybrid churches (both online and in-person).

International Funds held for the international work and activities of the trust.

International conferences Funds held for the international leader's conferences held by the trust.

Pakistan relief fund Funds raised in response to violence and damage done to Pioneer partner churches in Pakistan, supporting the churches in their response and supporting a persecuted pastor, forced to flee Pakistan.

Fund Descriptions Cont.

Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

Prophetic community Funds held for the prophetic community event.

School of ministries	Funds used to support the School of Ministries; a resource for training leaders internationally for free, providing resources, materials, teaching and support.
Young Leaders Retreat	Grant and donations given to support the cost of the Young Leaders Retreat that took place in November 2025.
Youth (11-18)	Restricted donations for the development of Pioneer Youth and other youth work initiatives.

14 Analysis of Net Assets Between Funds

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Fixed assets	-	-	-
Current assets	52,095	51,358	103,453
Creditors less than 1 year	(11,604)	-	(11,604)
	<u>40,490</u>	<u>51,358</u>	<u>91,848</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fixed assets	503	-	503
Current assets	51,957	36,198	88,155
Creditors less than 1 year	(12,456)	-	(12,456)
	<u>40,004</u>	<u>36,198</u>	<u>76,202</u>

15 Company Status

The company is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute in a winding up sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

16 Related Party Transactions

During the Year there were no related party transactions.

Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

17 Detailed Expenditure

	2025 £	2024 £
Administration		
Advertising & publicity	1,207	2,260
Legal fees	34	393
Office Supplies	84	50
Postage	21	5
Printing & media	8,372	7,751
Subscriptions	1,614	1,837
	<hr/> 11,332	<hr/> 12,296
Finance and Professional		
Audit & accountancy	1,898	1,416
Bank charges	3,956	4,229
Insurance	2,378	2,106
	<hr/> 8,232	<hr/> 7,751
Personnel Related Costs		
Accommodation	17,428	12,294
Consultancy	10,826	38,107
Consultant travel	11,436	11,522
Gifts	7,885	2,702
Grants payable	25,136	28,562
Honoraria	6,085	7,850
Hospitality	19,102	6,319
Staff training	16,687	154
Staff travel	9,676	25,072
Subsistence	178	879
	<hr/> 124,439	<hr/> 133,461
Resource Costs		
Deprecation	503	503
Equipment rental	105	2,436
Facility hire	9,166	68,315
Internal expenses	195	242
Materials	2,961	4,270
Memberships	1,761	1,747
Software & support	2,697	1,106
Web hosting & site maintenance	2,865	7,541
	<hr/> 20,253	<hr/> 86,160
Staff Costs		
Employers national insurance	4,381	5,262
Gross salaries	177,489	153,436
Employers pension	8,132	7,187
	<hr/> 190,003	<hr/> 165,885
Total Expenditure	<hr/> 354,259	<hr/> 405,553

Pioneer Trust

Year Ended 31st August 2025

Notes to the Financial Statements

18 Prior Year Statement of Financial Activities

		2024	
	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£
Income			
Donations and legacies	194,878	64,262	259,140
Charitable activities	99,614	9,992	109,606
Investment income	-	-	-
Other income	223	-	223
Total Income	<u>294,715</u>	<u>74,254</u>	<u>368,969</u>
Expenditure			
Expenditure on charitable activities	<u>306,617</u>	<u>98,936</u>	<u>405,553</u>
Total Expenditure	<u>306,617</u>	<u>98,936</u>	<u>405,553</u>
Net Income / (Expenditure)	<u>(11,902)</u>	<u>(24,682)</u>	<u>(36,584)</u>
Net Income and Net Movement in Funds			
Total funds brought forward	77,145	35,641	112,786
Transfers	<u>(25,239)</u>	<u>25,239</u>	<u>-</u>
Total Funds Carried Forward	<u>40,004</u>	<u>36,198</u>	<u>76,202</u>