

Registered Charity no. 1118766
Registered Company no. 06037849

Pioneer Trust
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 31st August 2022



WYATT & CO

Chartered accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Pioneer Trust

Year Ended 31st August 2022

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Pioneer Trust

Year Ended 31st August 2022

Legal and Administrative Information

Reference

The Charity is called "Pioneer Trust" and is registered with the Charity Commission for England and Wales and was registered on the 11th April 2007. The charity is also a company limited by guarantee incorporated on the 28th December 2006.

Registered Charity Number 1118766

Registered Company Number 06037849

Registered Office St Peter's Centre
Storer Road
Loughborough
LE11 5EQ

Website www.pioneer.org.uk

The Trustees and Directors Joanna Musgrove
William Kennedy
Richard White
Vanessa Wilson
Stephen Clifford
Gregory George *Appointed 9th July 2022*

Primary Bankers NatWest Bank Plc
23 Bruswick Place
Southampton
SO15 2AQ

Independent Examiner: Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth, Leeds
LS25 1AF

Pioneer Trust

Year Ended 31st August 2022

Trustee's Annual Report

The trustees, who are also directors for the purposes of the Companies Act, present their report together with the unaudited financial statements of the company for the year ended 31st August 2022.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The objects of the charity are to advance the Christian faith in accordance with the Statement of Beliefs appearing on the schedule hereto in the United Kingdom and elsewhere as the trustees and directors of the charity may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.

The objects of the charity are as stated above and in the governing document. They are outworked by such means as the trustees shall consider necessary. They are outworked through teams, churches and organisations working together to prepare and keep under review the commitment of the trust as described in its core values below. UK activities are overseen by a National Leadership Team which reports, through the Pioneer UK Leader, to the trustees on a regular basis. The National Leadership Team is supported by a small administrative team employed by the trustees. International activities are overseen by the Pioneer International Leader who also reports to the trustees on a regular basis.

Pioneer UK is a relational network that exists to connect, inspire and equip churches to take the good news of God's kingdom into new places and spaces. Within the UK, Pioneer operates on a regional basis with each Pioneer region being served by one or more resource churches. Our strategy is to strengthen and develop these resource churches such that they can serve other churches as they, in turn, serve their communities, towns and cities. Pioneer UK is connected, through relationships, to similar networks of churches in other nations. Pioneer International, also part of Pioneer Trust, seeks to partner with these autonomous and legally independent networks to further our charitable objectives in other parts of the world.

OUR CORE VALUES

Relational

God is community and we believe it is only in community that we can accurately reflect Him and see real and lasting fruit. We honour and celebrate multi-generational and multi-ethnic diversity within the context of our relationships. We recognise that anointed leadership is a grace gift given to serve, with humility, in the context of community. We value the contribution of both women and men at every level of leadership.

Missional

The mission of God has a church and we see ourselves as co-workers with God in His mission: the reconciliation of all things in heaven and on earth under Christ. The good news about Jesus needs to be presented in a way that is relevant to our context through our words, actions and with a demonstration of God's miraculous power. We believe that justice and social action are central to the message of Jesus.

Charismatic

Our life and faith are energised and informed by a living experience of the Holy Spirit, both individually and corporately. We believe in a God who breaks into time and space by His Holy Spirit; bringing revelation, healing bodies, sharing spiritual gifts and performing miraculous signs. Our spiritual life is rooted in the Scriptures and informed by church history. We believe in the full functioning of the five-fold ministries of apostles, prophets, evangelists, pastors and teachers.

Pioneer Trust

Year Ended 31st August 2022

Trustee's Annual Report

Kingdom-orientated

Because 'the earth is the Lord's and everything in it,' we believe that the whole of life and creation is sacred. We therefore look to express a culture and lifestyle of worship that has no sacred-secular divide as we celebrate all of life. We have a strong commitment to equipping everyone to engage across all spheres of life - business, politics, media, community, education, creativity and the arts. We are committed to the unity of the Body of Christ and will seek to partner with others wherever possible.

When planning activities for the year, the trustees have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion.

ACHIEVEMENTS AND PERFORMANCE

Leadership

Throughout the financial year covered by this report, Pioneer UK has been led by Ness Wilson and Pioneer International has been led by Billy Kennedy. The Pioneer UK Core Team needed restructuring to recognise leaders who have taken on more responsibility across the network over the last couple of years. So in August 2022 the current team ended and a new team of the seven Regional Leaders were asked to form a new National Leadership Team.

Training

The main training programmes offered by Pioneer are Pioneer PATHWAY and Pioneer CORE. Pioneer PATHWAY is a 2-year programme for those who sense a call to church leadership as their primary vocation (whether serving in full-time ministry or alongside secular employment). During September 2021 - August 2022, 28 students have participated on PATHWAY which is made up of 21 undertaking the full programme and 7 participating in stand-alone modules. Joshua Bloor, the Pathway Programme Director, has done an excellent job at recruitment and providing a leadership training course that is gaining a good reputation and being recommended by those passing on their knowledge to others. Pioneer CORE was re-started again after the final lockdown and we had 40 people participate in the November 2021 module on our Kingdom-Orientated value and we had 42 people participate in the May 2022 module on our Relational value.

Conferences and Events

Our Pioneer Annual Leaders Conference was in person in March 2022 hosted by Kings Church Manchester and online. Numbers were down, having 304 delegates which was a combination of being in Northern England (historically meaning we lost about 100 people) and some early communications regarding the conference limiting numbers because of health and safety concerns. However, even with lower numbers it was still a great time together. We repeated Pioneer Sunday again where all Pioneer churches were encouraged to join the live stream from the conference rather than having their own separate meetings. The main offering on Pioneer Sunday of £9000 was lower than anticipated and lessons have been learnt. The Women Leaders Conference did not take place in January 2022.

There have also been a number of online gatherings for evangelists (hosted by Paul Weston from the National Leadership Team) and the introduction of regular Pioneer Youth zoom calls for youth leaders across the network (hosted by Jacob Simpson and Michael Vincent).

Safeguarding and HR Advice to Churches

Pioneer retains the services of a freelance Safeguarding Advisor (Elaine Davidson) and a volunteer HR advisor (Marg Aust). We have been providing free training courses and have run 11 courses this year, each designed specifically for different groups - such as trustees with safeguarding responsibilities, children and youth workers, those who run outreach projects for vulnerable groups and those who have pastoral responsibilities in church. We have had over 220 people attend our courses so far and have sent out over 200 certificates to record our accredited training.

Pioneer Trust

Year Ended 31st August 2022

Trustee's Annual Report

International

Billy Kennedy has continued to connect and support leaders within similar networks of churches in other nations around the world.

There are now legally independent and autonomous Pioneer networks in Australia, Asia [Sri Lanka, India, Nepal & Pakistan], Kenya, Tanzania, Zambia, Sierra Leone, Liberia, Guinea, Ghana, Cuba and USA.

Linda Ward, a member of the Pioneer UK National leadership Team, continues to serve as interim leader for Pioneer Australia.

An offering was received at the Pioneer Annual Leaders' Conference in March 2022, half of which was designated to help fund national conferences in various parts of the world. We have been able to facilitate conferences in Nepal and Kenya with further conferences planned in Ghana and Zambia.

FINANCIAL REVIEW

The main sources of income are generated from churches belonging to Pioneer Network and from Friends of Pioneer who engage with our events. The charity does not generally raise income from the general public. Income for the period was £231,284 (2021: £237,333). Resources expended for the period were £230,014 (2021: £189,594). The accounts produced a surplus for the period of £1,270 (2021: £46,489 surplus).

Investment

The level of investments and their location are reviewed annually or when any significant income is received.

Payments to Trustees

Vanessa Wilson and Billy Kennedy were trustees during this year. They received salaries and expenses as UK Leader and International Leader of the Pioneer Network. These have been declared in the annual financial statements. No other trustees have received any payment.

Reserves

The charity seeks to keep in reserve three months operating funds, which is approximately £54,500. Whilst this is not always achievable, the trustees have a policy of staying within their cash balances and borrowings are not permitted. On 31st August 2022, free reserves amounted to £110,020.66 which is in line with the policy.

Plans for the Future

The activities of Pioneer Trust for the coming year are expected to continue and develop as they have in the previous year.

Pioneer Trust

Year Ended 31st August 2022

Trustee's Annual Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Pioneer Trust is a charitable company limited by guarantee, incorporated on 28th December 2006 and registered as a charity on 11th April 2007. The company was established under a Memorandum of Association that established the objects and powers of the charitable company, and is governed under its Articles of Association.

Appointment and Induction of Directors and Trustees

Appointment of company directors, who also serve as charity trustees, is governed by the Articles of Association of the company. The board of directors is authorised to appoint new directors according to agreed guidelines for the appointment of new trustees. New trustees receive a copy of the previous year's annual report and accounts and a copy of the Charity Commission leaflet, "The Essential Trustee: What You Need to Know."

Investment Powers

The Memorandum and Articles of Association give authority for the directors/trustees to hold property and securities on behalf of the charity.

Structure

The directors of the company are also trustees for charity purposes. The charity is organised such that the day-to-day work is carried out by its executive officers, who are Vanessa Wilson and William Kennedy. The trustees meet with the executive officers quarterly to review progress and receive a report on the financial position. Major decisions are made at these meetings. If major decisions are needed in the interim periods, the trustees are readily available by telephone or email and extraordinary meetings may be called when necessary.

Wider Networks

Pioneer Trust is active in a number of important activities taking place at regular intervals both in the UK and overseas. There are no significant financial implications of any of these activities.

Pioneer Trust

Year Ended 31st August 2022

Trustee's Annual Report

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the net movement of funds of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for ensuring the assets are properly applied in accordance with charity law.

Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up. The total number of such guarantees at 31st August 2022 was 5. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

On behalf of the trustees



Stephen Mark Clifford
(Chair of Trustees)

Date 20/05/2023

Pioneer Trust

Year Ended 31st August 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Pioneer Trust ('the charity') for the year ended 31st August 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 22/05/2023

Pioneer Trust

Year Ended 31st August 2022

Statement of Financial Activities

			2022		2021
		Unrestricted	Restricted	Total	Total funds
	Note	Funds	Funds	Funds	
		£	£	£	£
Income					
Donations and legacies		178,069	19,978	198,047	198,107
Charitable activities		33,082	-	33,082	39,225
Investment income		-	-	-	-
Other income		155	-	155	1
Total Income	2	<u>211,306</u>	<u>19,978</u>	<u>231,284</u>	<u>237,333</u>
Expenditure					
Expenditure on charitable activities	3	<u>217,816</u>	<u>12,198</u>	<u>230,014</u>	<u>189,594</u>
Total Expenditure		<u>217,816</u>	<u>12,198</u>	<u>230,014</u>	<u>189,594</u>
Net income / (expenditure)		<u>(6,510)</u>	<u>7,780</u>	<u>1,270</u>	<u>47,738</u>
Net income and net movement in funds					
Total funds brought forward	12	104,409	13,654	118,063	70,325
Transfers	12	17,082	(17,082)	-	-
Total funds carried forward	12	<u>114,981</u>	<u>4,352</u>	<u>119,333</u>	<u>118,063</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

Pioneer Trust

Year Ended 31st August 2022

Statement of Financial Position

	Note	2022 £	2021 £
Fixed assets			
Tangible Fixed Assets	9	-	-
		-	-
Current assets			
Debtors	10	14,106	1,275
Cash at bank and in hand		110,268	122,001
		124,374	123,276
Creditors: amounts falling due within one year	11	5,041	5,212
Net current assets		119,333	118,063
Net assets	13	119,333	118,063
Funds of the charity			
Restricted funds	12	4,352	13,654
Unrestricted funds	12	114,981	104,409
Total charity funds		119,333	118,063

Directors Responsibilities

The Directors are satisfied that for the year ended on 31st August 2022 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019). The financial statements were approved by the board of Trustees and signed on behalf by:

Name of Trustee:

S M CLIFFORD

Signed on behalf of the Trustees:



Date of approval:

20/05/2023

Pioneer Trust

Year Ended 31st August 2022

Notes to the Financial Statements

Basis of Preparation

Pioneer Trust is a company, limited by guarantee, incorporated in England and Wales under the Companies Act 2006 and Charities Act 2011. Members of the charity guarantee to contribute an amount not exceeding £1 to the start of the charity in the event of winding up.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102) issued on 16 July 2014 as amended by Bulletin 1, the Financial Reporting Standard applicable in the United Kingdom (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Pioneer Trust

Year Ended 31st August 2022

Notes to the Financial Statements

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation, assets which cost less than £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer Equipment

3 years straight line basis

Pioneer Trust

Year Ended 31st August 2022

Notes to the Financial Statements

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Going concern

The financial statements have been prepared on a going concern basis and the Trustees believe that no material uncertainties exist. The Trustees has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Pioneer Trust

Year Ended 31st August 2022

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations and legacies			
Gifts and donations	152,955	18,681	171,636
Gift aid	3,269	1,297	4,566
Grants	21,845	-	21,845
	<u>178,069</u>	<u>19,978</u>	<u>198,047</u>
Charitable activities			
Conference and training income	29,502	-	29,502
Honoraria speaking engagements	3,580	-	3,580
Travel reimbursements	-	-	-
	<u>33,082</u>	<u>-</u>	<u>33,082</u>
Investment Income			
Bank interest	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Other			
Sunday income	155	-	155
	<u>155</u>	<u>-</u>	<u>155</u>
Total Income	<u>211,306</u>	<u>19,978</u>	<u>231,284</u>

Gifts and donations analysis

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Support from churches	141,021	9,641	150,662
Individual support	11,934	9,040	20,974
	<u>152,955</u>	<u>18,681</u>	<u>171,636</u>

Pioneer Trust

Year Ended 31st August 2022

Notes to the Financial Statements

Analysis of Income (Continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations and legacies			
Gifts and donations	138,314	29,380	167,694
Gift aid	7,864	-	7,864
Grants	22,549	-	22,549
	<u>168,727</u>	<u>29,380</u>	<u>198,107</u>
Charitable activities			
Conference and training income	37,300	-	37,300
Honoraria speaking engagements	1,925	-	1,925
Travel reimbursements	-	-	-
	<u>39,225</u>	<u>-</u>	<u>39,225</u>
Investment Income			
Bank interest	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Other			
Sunday income	1	-	1
	<u>1</u>	<u>-</u>	<u>1</u>
Total Income	<u>207,953</u>	<u>29,380</u>	<u>237,333</u>

Gifts and donations analysis

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Church Support	137,120	-	137,120
Individual Support	1,194	29,380	30,574
	<u>138,314</u>	<u>29,380</u>	<u>167,694</u>

Pioneer Trust

Year Ended 31st August 2022

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Administration	4,610	-	4,610
Finance and Professional	4,696	-	4,696
Personnel Related Costs	56,610	12,198	68,808
Resource Costs	23,547	-	23,547
Staff Costs	128,353	-	128,353
	<u>217,816</u>	<u>12,198</u>	<u>230,014</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Administration	8,109	-	8,109
Finance and Professional	9,492	14	9,505
Personnel Related Costs	19,648	19,480	39,129
Resource Costs	22,315	-	22,315
Staff Costs	110,536	-	110,536
	<u>170,101</u>	<u>19,494</u>	<u>189,594</u>

4 Volunteers

The charity benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent examination fees

Fees payable to the independent examiner for:

	2022 £	2021 £
Independent examination and preparation of the financial statements	1,278	1,320

Pioneer Trust

Year Ended 31st August 2022

Notes to the Financial Statements

6 Grant payable

Grants were given from the Hybrid Church Grant restricted fund to the following organisations in the year:

	2022
	£
Life Church Petersfield	1,000
Woolwich Community Church (Charity number 1157291)	1,000
River Church Slough	336
The King's Church Chesham (Charity Number 1199012)	1,000
Freedom Church	1,000
	<u>4,336</u>

7 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	117,195	103,121
Social security costs	2,977	2,342
Employer contributions to pension plans	8,181	5,073
	<u>128,353</u>	<u>110,536</u>

The average head count of employees during the year was as follows:

	2022	2021
Average Head Count	8	7

Number of employees who received benefits of more than £60,000 during the year was as follows:

	2022	2021
More than £60,000	-	-

Key Management Personnel

The Trustees consider that the Board of Trustees and the core leadership team as the key management personnel of the charity in charge of directing and controlling, running and operating the charity on a day to day basis. The remuneration to the key management personnel totalled £97,084 (2021: £89,137).

Pioneer Trust

Year Ended 31st August 2022

Notes to the Financial Statements

8 Trustee remuneration, expenses and donations

During the year three trustees incurred out of pocket expenses totalling £2,393.11 (2021: one trustee £299.94) which was incurred for staff travel, accommodation, and other expenses for the day to day running of the charity's activities.

During the year the total aggregated donations made to the charity by the trustee's during the year was £4,636.90 (2021: £1,219.76)

During the year two trustees were employed by the charity for their roles as Executive directors. During the year the following trustee members received the following remuneration:

	2022	2021
	£	£
Vanessa Wilson	22,220	25,289
William Kennedy	30,468	31,572
	<u>52,688</u>	<u>56,862</u>

9 Tangible Fixed Assets

	Computer Equipment	Total
	£	£
Cost as at 1st September 2021	868	868
Disposed	(868)	(868)
Cost as at 31st August 2022	<u>-</u>	<u>-</u>
Depreciation as at 1st September 2021	868	868
Disposed	(868)	(868)
Depreciation as at 31st August 2022	<u>-</u>	<u>-</u>
Net Book Value 31st August 2022	<u>-</u>	<u>-</u>
Net Book Value 31st August 2021	<u>-</u>	<u>-</u>

10 Debtors

	2022	2021
	£	£
Accounts Receivable	2,105	25
Income tax recoverable	-	1,250
Prepayments	12,001	-
	<u>14,106</u>	<u>1,275</u>

Pioneer Trust

Year Ended 31st August 2022

Notes to the Financial Statements

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Operational Creditors	2,500	480
Accruals	1,406	1,320
Taxation and Social Security	-	1,425
Credit Card	247	962
Deferred Income	-	-
Other Creditors	888	1,025
	<u>5,041</u>	<u>5,212</u>

12 Analysis of Charitable Funds

	1 Sep 2021	Income	Expenditure	Transfers	31 Aug 2022
	£	£	£	£	£
Unrestricted					
General	<u>83,315</u>	<u>181,258</u>	<u>(165,601)</u>	<u>(21,247)</u>	<u>77,725</u>
Designated					
Pioneer Presbytery	850	-	-	-	850
International	20,244	26,206	(47,488)	29,645	28,607
International Conferences	<u>-</u>	<u>3,842</u>	<u>(4,727)</u>	<u>8,684</u>	<u>7,799</u>
	<u>21,094</u>	<u>30,048</u>	<u>(52,215)</u>	<u>38,329</u>	<u>37,256</u>
Total Unrestricted	<u>104,409</u>	<u>211,306</u>	<u>(217,816)</u>	<u>17,082</u>	<u>114,981</u>
Restricted Funds					
Covid-19 Fund	7,576	-	(7,862)	286	-
Hybrid Church Grant	6,078	-	(4,336)	-	1,742
Special Offering 2022	-	17,368	-	(17,368)	-
Youth (11-18)	<u>-</u>	<u>2,610</u>	<u>-</u>	<u>-</u>	<u>2,610</u>
Total	<u>13,654</u>	<u>19,978</u>	<u>(12,198)</u>	<u>(17,082)</u>	<u>4,352</u>
Total Funds	<u>118,063</u>	<u>231,284</u>	<u>(230,014)</u>	<u>-</u>	<u>119,333</u>

Pioneer Trust

Year Ended 31st August 2022

Notes to the Financial Statements

	1 Sep 2020 £	Income £	Expenditure £	Transfers £	31 Aug 2021 £
Unrestricted					
General	66,558	207,953	- 170,101	21,094	83,316
Designated					
International	-	-	-	20,244	20,244
Prophetic Presbyteries	-	-	-	850	850
	-	-	-	21,094	21,094
Total Unrestricted	66,558	207,953	- 170,101	-	104,410
Restricted Funds					
Covid-19	3,767	14,440	- 10,632	-	7,576
Hybrid	-	14,940	- 8,862	-	6,078
Total	3,767	29,380	- 19,494	-	13,653
Total Funds	70,325	237,333	- 189,594	-	118,063

Restricted Funds

Covid-19 Fund	The Covid-19 fund represents funds raised to support churches in poverty stricken areas across the world affected by the global pandemic.
Hybrid Church grant	A grant-making fund for Pioneer UK churches seeking to adapt to become hybrid churches (both online and in-person).
Special Offering 2022	Annual Leaders Conference special conference offering. In 2022 50% of the offering would go towards the work of Pioneer International and 50% would go to Pioneer UK.
Youth (11-18)	Restricted donations for the development of Pioneer Youth and other youth work initiatives.

Designated Funds

International	Funds held for the international work and activities of the trust.
Prophetic Presbyteries	Funds held for the Prophetic Presbyteries event.

Fund Transfers

Special Offering 2022	Funds raised were transferred 50% to International conferences and 50% towards training costs in the general fund.
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Pioneer Trust

Year Ended 31st August 2022

Notes to the Financial Statements

13 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Fixed Assets	-	-	-
Current Assets	120,022	4,352	124,374
Creditors less than 1 year	(5,041)	-	(5,041)
	<u>114,981</u>	<u>4,352</u>	<u>119,333</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Fixed Assets	-	-	-
Current Assets	109,622	13,654	123,276
Creditors less than 1 year	(5,212)	-	(5,212)
	<u>104,410</u>	<u>13,654</u>	<u>118,063</u>

14 Company Status

The company is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute in a winding up sum not exceeding £1 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

15 Related party transactions

During the year the charity received church support donations of £18,108 (2021:£14,400) from New Community Network where William Kennedy is a trustee. No amounts were due from or to the organisation at the year end.

Pioneer Trust

Year Ended 31st August 2022

Notes to the Financial Statements

16 Detailed expenditure

	2022	2021
	£	£
Administration		
Advertising & Publicity	305	2,606
Legal Fees	-	471
Postage	147	345
Printing & Media	1,716	487
Subscriptions	2,442	2,162
Sundry Expenses	-	2,038
	<hr/> 4,610	<hr/> 8,109
Finance and Professional		
Audit & Accountancy	1,419	6,089
Bank Charges	1,643	1,932
Insurance	1,634	1,483
	<hr/> 4,696	<hr/> 9,504
Personnel Related Costs		
Accommodation	4,938	2,189
Consultancy	15,954	9,069
Consultant Travel	4,870	-
Gifts	1,254	3,269
Grants payable	14,285	19,480
Honoraria	8,950	3,110
Hospitality	8,452	680
Staff Travel	9,667	722
Subsistence	438	398
Sundry	-	212
	<hr/> 68,808	<hr/> 39,129
Resource Costs		
Equipment Rental	6,734	2,633
Facility Hire	13,564	-
Internal Expenses	66	1,798
Materials	918	1,486
Memberships	1,046	14,275
Software & Support	153	1,500
Web Hosting & Site Maintenance	1,066	623
	<hr/> 23,547	<hr/> 22,315
Staff Costs		
Employers National Insurance	2,977	4,688
Gross Salaries	117,195	100,789
Employers Pension	8,181	5,060
	<hr/> 128,353	<hr/> 110,537
Total Expenditure	<hr/> 230,014	<hr/> 189,594