

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

England & Wales · Charity number 1118744

Details

Status Registered

Legal form Other

Registered 2007-04-10

Register [View on the Charity Commission register](#)

Contact

Address 33 Overn Avenue
Buckingham
MK18 1LU

Phone 01280820710

Email greekcom.mk@gmail.com

Website greek-orthodox-community-mk.org

Activities

Objects: 2 (I) TO PRESERVE AND PROPAGATE THE CHRISTIAN ORTHODOX FAITH AND TRADITIONS WITHIN MILTON KEYNES AND SURROUNDING DISTRICTS AS CONTAINED IN HOLY SCRIPTURE AND PRACTISED IN THE LIFE OF THE CHURCH.(II) TO ESTABLISH CHURCHES FOR THE WORSHIP OF THE TRIUNE GOD AND SCHOOLS FOR THE TEACHING OF GREEK ORTHODOX EDUCATION, LANGUAGE AND CULTURE.(III) TO UNDERTAKE, THROUGH VISITS TO HOSPITALS, PRISONS, HOMES AND OTHER INSTITUTIONS, PHILANTHROPIC WORK FOR THE BENEFIT OF THOSE WHO NEED PROTECTION, ASSISTANCE AND MEDICAL CARE, TO PROVIDE FOR THE WELFARE OF THE POOR AND FOR THE BURIAL OF THOSE GREEKS WHO PASS AWAY WITHOUT FINANCIAL MEANS.(IV) TO RECEIVE INTO THE ORTHODOX FAITH, BY BAPTISM OR CHRISMATION, ALL THOSE WHO FREELY DECIDE AND SINCERELY DESIRE TO ADOPT THE ORTHODOX FAITH, AND TO LIVE IN ACCORDANCE WITH ITS SPIRITUAL AND MORAL TEACHING.(V) TO PRESERVE THE ORIGINAL LANGUAGE OF THE NEW TESTAMENT IN DIVINE WORSHIP AND IN THE ECCLESIASTICAL LIFE OF THE FAITHFUL, AND TO MINISTER TO THE PEOPLE THROUGH CANONICAL SERVICES CONDUCTED ACCORDING TO THE ORDER OF THE GREAT CHURCH OF CONSTANTINOPLE BY CANONICAL PRIESTS, AND THROUGH SERMONS, TRANSLATIONS AND THROUGH CATECHISM AND GREEK LANGUAGE SCHOOLS.(VI) TO EMBRACE OTHER CHRISTIAN ORTHODOX WHO HAVE NO PLACE OF WORSHIP IN THE AREA.(VII) TO ADVANCE THE EDUCATION OF THE PUBLIC IN GREEK LANGUAGE AND CULTURE.

Activities: Holds regular Orthodox church services, provides schooling in Greek language and culture, provides welfare services to members and their families and arranges various communal events throughout the year.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** MILTON KEYNES AND SURROUNDING DISTRICTS
- Bedford
- Buckinghamshire
- Milton Keynes
- Northamptonshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-11-30	£63,549	£66,788	-	-
2023-11-30	£52,609	£12,962	-	-
2022-11-30	£47,616	£57,029	-	-
2021-11-30	£32,583	£27,054	-	-
2020-11-30	£30,155	£36,271	-	-

Trustees

Name	Role	Appointed
Archbishop Nikitas Lioulias	Chair	2019-11-21
ANNE ELIZABETH ANTHI		
CHRISTOS TZALLAS		
DESPINA KIRYAKICA BEALES		

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

England & Wales - Charity number 1118744

Accounts

**GREEK ORTHODOX COMMUNITY OF MILTON
KEYNES AND SURROUNDING DISTRICT**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 NOVEMBER 2024**

Registered Charity Number: 1118744

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

CONTENTS	Page
Legal and Administrative Information	3
Report of the Trustees	4 – 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 16

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES: Mrs A E Anthi
Mr C Tzallas
Mrs D K Beales
HE Nikitas Archbishop of Thyateira & Great Britain

PRINCIPAL OFFICE: London Road
Stony Stratford
Milton Keynes
MK11 1JA

REGISTERED CHARITY NO: 1118744

INDEPENDENT EXAMINERS: Tearle & Carver Limited
Chartered Accountants
Chandos House
School Lane
Buckingham
MK18 1HD

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2024

The Trustees present their report along with the financial statements of the charity for the year ended 30 November 2024

Structure, Governance and Management

1) The Trustees:

Mrs. Despina Kyriakica Beales - Vice Chairman
Mrs Anne Elizabeth Anthi - Member
Mr. Christos L. Tzallas - Treasurer
His Eminence Nikitas, Archbishop of Thyateira & Great Britain - Ex Officio Chairman

The Charity was registered with the Charity Commission as Number 1118744 on 10th of April 2007. The contact address for the Charity is c/o Mrs. Despina K. Beales, 33 Overn Avenue, Buckingham, Buckinghamshire, MK18 1LU.

2) The Committee Members:

Mrs D. K. Beales (Niki) - Acting - President
Mr. C. L. Tzallas - Treasurer
Mrs A. E. Anthi - Member
Mrs. A. Biniou - Member
Dr. M. Panourgia - Member
Mr. K. Alexandridis - Member
Mr. E. Melas - Member
Cpt D. Christoulakis - Member

Priest - in - charge until end of January 2024 - Hieromonk Samuel Papachristophorou
Visiting Priest - Oeconomos Gregorios Wellington since April 2024

3) School: The Academic Year is from September to July.

Co-ordinator - Mrs. Anna E. Anthi
Assistant Coordinator Mr. K. Alexandridis
Treasurer - Mr. Christos Tzallas

Teachers Appointed in September 2023 for the Academic Year 2023-2024:

Mrs. Chara Orthodoxou: Head Teacher Appointed by The Cypriot Education Mission in London
Dr. Dimitrios Voyiatzis : Teacher (Appointed and paid by the Ecclesiastical/Community Committee) and a third teacher paid by the hour from the Cypriot Education Mission in London

4) Ladies Charity "St. Demetrios: President: Mrs Angeliki Biniou

5) Independent Examiner: **Tearle & Carver**
Chandos House
School Lane, Buckingham

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2024

6) Management:

The Community is governed by the Constitution of an Unincorporated Association to which the Trustees are elected. The Trustees are responsible for managing the Charity through a Committee appointed by them and meet at least once a year but more often if need arises.

Recruitment is essentially from within the wider Greek Orthodox Community by word of mouth, at Church services or Community events. The main income of the Charity comes through donations from members, friends of the Community, membership subscriptions and interest from the bank deposits and from hiring the Church Hall on hourly basis to local townfolk (mainly) and beyond. In addition and very importantly, income is derived from the Gift Aid Scheme, social events, functions and collections at Church services. Donations from the parents and adult pupils of the School, are gratefully received but we make it our duty to welcome all children regardless of the parents' ability to donate. In the same spirit, and although we are in need of funds, we make it clear that "fees" for Baptisms, Memorials, Funerals or Wedding Services would be waived (or reduced) if we believe that the interested party does not have the resources. The same goes for the School fees.

The expenditure of the Charity, apart from the loan repayments, was mainly for Insurance, Electricity, Water and Gas, maintenance expenses, some immediate needs, also, for the provision of Priests, purchase of Liturgical/Chanting Books and materials for the school.

7) Objectives, Organisation, Aims, Activities : The aims and objectives of the Charity remain as before and briefly, are:

- a) to advance the Christian Orthodoxy
- b) to support, maintain and expand the activities of the Greek School,
- c) together with the St. Demetrios Ladies Charity we organise and arrange visits and care for the religious needs of people in hospitals, prisons and homes in the area,
- d) to advance the Greek language and culture
- e) to promote the Hellenic Traditions,
- f) to assist whoever has the need to understand various aspects of Orthodoxy and help to understand better the ways of practising
- g) to welcome newly arrived compatriots and other Orthodox Christians, help them as much as we can to adjust in their new environment and assist them to find the appropriate information they need.

This past year all the above mentioned, were as important as they were at the establishment of our Community in Dec. 1989.

8) Review of Activities and progress:

The purchase of the two buildings, Church and Church Hall, completed in May 2009 and in August 2010 respectively, both Grade II listed and being in the "privileged" conservation area of the town, have to have permissions and consents by various official regulatory bodies before we embark on any essential work or project.

The task of looking after necessary repairs and essential work to the Church and Church Hall so they continue their function for the purposes they were intended was as important as ever. The Pandemic restrictions that had a serious impact on our finances, and rebuilding the activities so much needed for our survival and progress restarted. Of course the Church took care of the Religious aspects and the Church Hall supplemented the work for the Community needs. Both Buildings but mainly the Church building, were home again to Educational Purposes.

The Church that normally attracts visitors not only for religious purposes but also as a place of interest and the history of the town, became alive and the Church Hall regained interest and popularity mainly

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2024

from local charities and various people of the town who needed an attractive venue to hold their events. The result is for our Trust to receive the much needed revenue and also bring members of the Community together.

9) Financial Review

Reserves Policy: A reserve of monies is held in the Lloyds account and the HSBC savers account to support any unexpected costs. This is regularly been reviewed by the trustees. The Trustees consider the Charity a going concern by virtue of the revenues shown.

Our Financial Year Ends on 30th of November. So:

December 2023 – This month saw the Celebration of St. Ambrosios and the Christmas Service,

January, February, March 2024 - We served the parishioners for our religious obligations:

a) The Feast of Theophany with the Blessing of the Waters, first in the Church and then walking to the River, followed by the traditional Theophaniada (having warm soup on our return from the riverside in our Swinfen Harris Church Hall.

b) We marked the Feast of the Three Hierarchs - the Feast of the Greek Letters - and our Cultural/Educational needs were met with celebrations and activities following the traditions we are accustomed and the Members of our Parish are expecting from us.

c) The Celebrations for the Evangelismos and the National Day for the 25th March took place..

d) The Annual Greek Evening/Carnival Ball, took place at a venue in Milton Keynes

e) The first week of the Salutations to Virgin Mary was sang

*End of January saw the departure of the Hieromonk Samuel Papachristophorou, Priest in Charge for the past few years of our Parish.

April. May, June, July 2024.

The Feast of the Veneration of the Cross was celebrated, and the Akathist Hymn was sang

Revd Oeconomos Gregorios Wellington was assigned to serve our community as a visiting Priest on a temporary measure and he conducted the Church Services during the Holy Week and Easter and the Church was full again, The Sepulchre was decorated with the most beautiful Spring flowers. The night of the Resurrection saw more people coming to Church to Hear the CHRISTOS ANESTI at midnight at the Church Yard and take The Light as tradition has it culminating with the partaking of the Magiritsa, the traditional Paschal soup at the very early hours of Sunday. Next morning the Service of Agapi took place followed by the Paschal Lamb(s) in the Church Yard. This is a popular Tradition that in our Community started in 1993 in a private house to be continued in our community premises in 2009, even before the Church Building was acquired.

An Eikonostasi/Screen and side pews were installed to make the Church Building looking as an (Greek) Orthodox Church should look.

The very successful Annual Summer Greek Festival took place, a Fundraising event that brings a number of people from many places together, having a nice time with Hellenic food, dance and music.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2024

Before we knew it, July arrived. The Feast of St Mary of Vlachernae was marked, the School had the last day of lessons, the pupils, children and adults received their certificates of progress

August , September , October, November 2024.

The Feast of the Dormition of Panayia was marked with a Parakkllisis and a full Church Service (Matins, H. Liturgy, Artoklasia) in August.

As every year, the Annual General Meeting took place in September.

September also saw the reopening of the school. Dr. Dimitris Voyiatzis and an OROMISTHIA (paid by the hour by the Cyprus Educ. Mission in London), Mrs Evgenia Kryovrisaraki and Miss Evdoxia Sakellaridu were appointed, and the beginning of the New School Year was marked with Agiasmos - Blessing- in the Church Mrs, Marianna Papasavva was appointed as an additional Teacher from the Cypriot Educational Mission in October.

On October 27th His Eminence Archbishop of Thyateira and Great Britain, Nikitas, honored our Community with a Pastoral visit together with Archdeacon Georyios Tsourus. In recognition of their commitment to the Community since its founding day, he bestowed the Cross of the Archdiocese to Mrs, D, K, Beales and Mr N, Efthymiou. His Eminence and his entourage were Guests of honour at the reception/lunch that followed in our Swinfen Harris Church Hall. The Doxology for the 28th October took place in the Church and the School pupils recited poems marking the National Day.

As we could not have a Church Service on the date (26/11) for one of the Patron Saints St Stylianos, decision was taken to celebrate both Saints together in December.

As it happens every year, we took part in the Stony Christmas Lights event.

So, another year passed, and we did our best to serve our Parish



D. K. Beales
12 August 2025

Greek Orthodox Church of St. Stylianos & St. Ambrosios & Chapel St. Mary of Vlacherna
London Road, Stony Stratford, Buckinghamshire, MK111JA
Incorporating: The Greek School, The Ladies Auxiliary St Dimitrios and The Swinfen Harris Church Hall

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
FOR THE YEAR ENDED 30 NOVEMBER 2024

We report on the accounts of the Greek Orthodox Community of Milton Keynes and Surrounding District for the year ended 30 November 2024 which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tearle & Carver Ltd.

Tearle and Carver Limited
Chartered Accountants
Chandos House
School Lane
Buckingham
MK18 1HD

Date..... *07/09/25*

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2024**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Investment Income	3	159	-	159	171
Donations	4	28,733	-	28,733	21,967
Grants	5	4,000	-	4,000	-
Incoming Resources From Charitable Activities	6	30,657	-	30,657	30,472
TOTAL INCOMING RESOURCES		63,549	-	63,549	52,610
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Activities	7	53,549	-	53,549	20,116
Support Cost	8	7,349	245	7,594	7,246
Interest on mortgage	9	-	5,645	5,645	(14,400)
TOTAL RESOURCES EXPENDED		60,898	5,890	66,788	12,962
OTHER RECOGNISED GAINS/LOSSES					
Gains/(Losses) on Investments		-	-	-	-
NET MOVEMENT IN FUNDS		2,651	(5,890)	(3,239)	39,648
RECONCILIATION OF FUNDS					
Funds Brought Forward		28,961	275,374	304,335	264,687
Surplus/(Deficit) for the Year		2,651	(5,890)	(3,239)	39,648
Reserves movement		(18,000)	18,000	-	-
		13,612	287,484	301,096	304,335

The notes on pages 11 to 16 form an integral part of these financial statements.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

BALANCE SHEET – 30 NOVEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible Fixed Assets	11	563,040	563,285
CURRENT ASSETS			
Cash and Bank	12	21,929	37,278
CREDITORS AND LIABILITIES			
	13	283,873	296,228
		-----	-----
TOTAL NET ASSETS		301,096	304,335
		-----	-----

REPRESENTED BY:

FUNDS

Unrestricted Reserves	13,612	28,961
Restricted Reserves	287,484	275,374
	-----	-----
	301,096	304,335
	-----	-----

These accounts were approved by the Board of Trustees on 07/09/2025
and signed on its behalf by:

pp A. A. Antas
Mr C L Tzallas

The notes on pages 11 to 16 form an integral part of these financial statements.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2024

1) Principal Accounting Policies

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under historical cost convention.

b) Cash Flows

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the FRS 102

c) Funding Accounting

Funds held by the Charity are either:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

d) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

e) Resources Expended

Expenditure is recognized on an accruals basis as a liability is incurred. Expenditure is inclusive of VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income. Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024
(Continued)

f) Tangible Fixed Assets

Tangible Fixed Assets are depreciated on a straight basis over their estimated useful lives as follows:-

Fixtures and Fittings	20%
Freehold Property	1%

g) Investments

Investments are stated at market value at the balance sheet date. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

2) Trustees Remuneration

Members of the Board of Trustees receive no remuneration for their services. No travel and meeting expenses were reimbursed during the year.

3) Investment Income

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Bank Interest	159	-	159	171
	-----	-----	-----	-----
	159	-	159	171
	-----	-----	-----	-----

4) Donations

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Voluntary Donations	18,334	-	18,334	11,350
Donations to School	6,047	-	6,047	6,390
Gift Aid Recovered	4,352	-	4,352	4,227
	-----	-----	-----	-----
	28,733	-	28,733	21,967
	-----	-----	-----	-----

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024
(Continued)

5) Grants	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Grants	4,000	-	4,000	-
	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>-</u>

6) Incoming Resources from Charitable Activities

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Church Activities	8,004	-	8,004	6,195
Hall Activities	16,638	-	16,638	18,185
Fundraising Activities	6,015	-	6,015	6,092
	<u>30,657</u>	<u>-</u>	<u>30,657</u>	<u>30,472</u>

7) Charitable Activities Expenditure

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Priest and Chanters	12,389	-	12,389	7,322
Archdiocese	950	-	950	-
Utilities	1,979	-	1,979	7,669
Repairs & Renewals	35,516	-	35,516	2,409
Fundraising Events	1,211	-	1,211	716
School costs	-	-	-	2,000
Import duty	1,504	-	1,504	-
	<u>53,549</u>	<u>-</u>	<u>53,549</u>	<u>20,116</u>

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024
(Continued)

8) Support Costs

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Professional Fees	1,990	-	1,990	2,040
Donations & Subscriptions	-	-	-	0
Depreciation of Fixtures & Fittings	-	245	245	245
Sundry Expenses	412	-	412	-
Insurance	2,955	-	2,955	2,807
Other interest	342	-	342	154
Cash for Iconographer	1,650	-	1,650	2,000
	-----	-----	-----	-----
	7,349	245	7,594	7,246
	-----	-----	-----	-----

9) Interest on mortgage

	Unrestricted	Restricted	2024 Total	2023 Total
	£	£	£	£
Interest Payments	-	5,645	5,645	-14,400
	-----	-----	-----	-----
	-	5,645	5,645	-14,400
	-----	-----	-----	-----

10) Staff Costs

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>0</u>	<u>0</u>

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024
(Continued)

111) Fixed Assets

	Fixtures & Fittings £	Freehold Property £	2024 Total £	2023 Total £
COST				
At 1 December 2023	5,228	565,000	570,228	570,228
Opening balance adjustment	-	-	-	-
Additions	-	-	-	-
Disposal	-	-	-	-
At 30 November 2024	<u>5,228</u>	<u>565,000</u>	<u>570,228</u>	<u>570,228</u>
DEPRECIATION				
At 1 December 2023	5,228	1,715	6,943	6,698
Charge for the Period	-	245	245	245
At 30 November 2024	<u>5,228</u>	<u>1,960</u>	<u>7,188</u>	<u>6,943</u>
NET BOOK VALUE				
At 30 November 2024	-	563,040	563,040	563,285
At 30 November 2023	-	563,285	563,285	563,530

12) Bank and Cash

	2024 £	2023 £
Cash In Hand	60	60
HSBC Current Account	6,542	14,297
HSBC High Interest Account	2,606	12,180
Lloyds Treasurer	12,721	10,741
	<u>21,929</u>	<u>37,278</u>

13) Creditors and Accruals

Amounts falling due within one year:	2024 £	2023 £
Mortgages	275,556	287,911
Insurance	3,767	3,767
Accruals	550	550
Loan	4,000	4,000
	<u>283,873</u>	<u>296,228</u>

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2024
(Continued)

14) POST BALANCE SHEET EVENTS

Following the year-end, the Church incurred costs totaling 20,284 euros (in addition to 8,750 euros paid during the year ended 30 November 2024) relating to refurbishment works and items for the Church, including the Iconostasis, pews, candle stand, and chandelier.

As the charity is cash accounting, the expense will be recognised in the financial statements for the year ending 30 November 2025.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

England & Wales - Charity number 1118744

Accounts

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**GREEK ORTHODOX COMMUNITY OF MILTON
KEYNES AND SURROUNDING DISTRICT**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 NOVEMBER 2023**

Registered Charity Number: 1118744

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

CONTENTS	Page
Legal and Administrative Information	3
Report of the Trustees	4 – 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 15

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LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES: Mrs A E Anthi
Mr C Tzallas
Mrs D K Beales
HE Nikitas Archbishop of Thyateira & Great Britain

PRINCIPAL OFFICE: London Road
Stony Stratford
Milton Keynes
MK11 1JA

REGISTERED CHARITY NO: 1118744

INDEPENDENT EXAMINERS: Tearle & Carver Limited
Chartered Accountants
Chandos House
School Lane
Buckingham
MK18 1HD

**GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744**

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2023

The Trustees present their report along with the financial statements of the charity for the year ended 30 November 2023

Structure, Governance and Management

1) The Trustees:

Mrs. Despina Kyriakica Beales - Vice Chairman

Mrs Anne Elizabeth Anthi - Member

Mr. Christos L. Tzallas - Treasurer

His Eminence Nikitas, Archbishop of Thyateira & Great Britain - Ex Officio Chairman

The Charity was registered with the Charity Commission as Number 1118744 on 10th of April 2007. The contact address for the Charity is c/o Mrs. Despina K. Beales, 33 Overn Avenue, Buckingham, Buckinghamshire, MK18 1LU.

2) The Committee Members:

Mrs D. K. Beales (Niki) - Acting - President

Mr. C. L. Tzallas - Treasurer

Mrs A. E. Anthi - Member

Mrs. A. Biniou - Member

Dr. M. Panourgia - Member

Mr. K. Alexandridis - Member

Mr. E. Melas - Member

Cpt D. Christoulakis - Member

Priest - in - charge, - Hieromonk Samuel Papachristophorou

3) School: The Academic Year is from September to July.

Co-ordinator - Mrs. Anna E. Anthi

Assistant Coordinator Mr. K. Alexandridis

Treasurer - Mr. Christos Tzallas

Teachers Appointed in September 2022 for the Academic Year 2022-2023:

Mrs. Chara Orthodoxou: Head Teacher Appointed by The Cypriot Education Mission in London

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GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744

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The expenditure of the Charity, apart from the loan repayments, was mainly for Insurance, Electricity, Water and Gas, maintenance expenses, some immediate needs, also, for the provision of Priests, purchase of Liturgical/Chanting Books and materials for the school.

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- a) to advance the Christian Orthodoxy
- b) to support, maintain and expand the activities of the Greek School,
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This past year all the above mentioned, were as important as they were at the establishment of our Community in Dec. 1989.

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The purchase of the two buildings, Church and Church Hall, completed in May 2009 and in August 2010 respectively, both Grade II listed and being in the "privileged" conservation area of the town, have to have permissions and consents by various official regulatory bodies before we embark on any essential work or project.

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REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2023

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Our Financial Year Ends on 30th of November. So:

December 2022 – This month saw the Celebration of St. Ambrosios and the Christmas Service,

January, February, March 2023.

We served the parishioners for our religious obligations, the Feast of Theophany with the Blessing of the Waters, first in the Church and then walking to the River, followed by the traditional Theophaniada (having warm soup on our return from the riverside) in our Swinfen Harris Church Hall. We marked the Feast of the Three Hierarchs - the Feast of the Greek Letters - and our Cultural/Traditional/Educational needs were met with celebrations and activities, taking extra care to follow necessary precautions.

April, May, June, July 2023. Lent and Holy Week Church Services were celebrated, the Church was full again, The Sepulchre was decorated with the most beautiful white and yellow Spring flowers. The night of the Resurrection saw more people coming to Church to Hear the CHRISTOS ANESTI at midnight at the Church Yard and take The Light as tradition has it culminating with the partaking of the Magiritsa, the traditional Paschal soup at the very early hours of Sunday. Next morning the Service of Agapi took place followed by the Paschal Lamb(s) in the Church Yard. This is a popular Tradition that in our Community started in 1993 in a private house to be continued in our Community premises in 2009, even before the Church Building was acquired and we were very happy to have had the opportunity to revive it again. Before we knew it, July arrived, we held the annual Greek Festival, on the 2nd of the month, which is the Feast of St Mary of Vlachernae, first with the Church service, followed by traditional Greek food, music and dance. This month saw the End of the School Year;

August , September , October, November 2023.

The Feast of the Dormition, and a Parakklisis was celebrated, and September, saw the reopening of the School. Mrs Chara Georgiou, Mr Dimitris Voyiatzis and an OROMISTHIA (paid by the hour by the Cyprus Educ. Mission in London) were appointed and the beginning of the New School Year was marked with Agiasmos -Blessing- in the Church.

We celebrated the Patronal Feast of St Stylianos -26/11- and took part at the Stony Christmas Lights, making it a successful event culminating in the Church Hall for food and drink.

So, another year passed, and we tried to serve as best as we could.

**GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744**

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2023



D. K. Beales
28 August 2024

Greek Orthodox Church of St. Stylianos & St. Ambrosios & Chapel St. Mary of Vlacherna
London Road, Stony Stratford, Buckinghamshire, MK111JA
Incorporating: The Greek School, The Ladies Auxiliary St Dimitrios and The Swinfen Harris Church Hall

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
FOR THE YEAR ENDED 30 NOVEMBER 2023

We report on the accounts of the Greek Orthodox Community of Milton Keynes and Surrounding District for the year ended 30 November 2023 which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tearle & Carver Ltd

Tearle and Carver Limited
Chartered Accountants
Chandos House
School Lane
Buckingham
MK18 1HD

Date..... *01/09/2024*

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2023**

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Investment Income	3	170	-	170	15
Donations	4	21,967	-	21,967	22,628
Incoming Resources From Charitable Activities	5	30,472	-	30,472	24,973
TOTAL INCOMING RESOURCES		<u>52,609</u>	<u>-</u>	<u>52,609</u>	<u>47,616</u>
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Activities	6	20,116	-	20,116	38,243
Support Cost	7	7,246	-	7,246	18,786
Interest on Mortgage	7	(19,869)	32,155	12,286	
TOTAL RESOURCES EXPENDED		<u>7,493</u>	<u>32,155</u>	<u>39,648</u>	<u>57,029</u>
OTHER RECOGNISED GAINS/LOSSES					
Gains/(Losses) on Investments		-	-	-	-
NET MOVEMENT IN FUNDS		<u>7,493</u>	<u>32,155</u>	<u>39,648</u>	<u>(9,415)</u>
RECONCILIATION OF FUNDS					
Funds Brought Forward		21,468	243,219	264,687	274,102
Surplus/(Deficit) for the Year		7,493	32,155	39,648	(9,415)
Capital Grants		-	-	-	-
		<u>28,961</u>	<u>275,374</u>	<u>304,335</u>	<u>264,687</u>

The notes on pages 11 to 15 form an integral part of these financial statements.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

BALANCE SHEET – 30 NOVEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	9	563,285	563,530
CURRENT ASSETS			
Cash and Bank	10	37,278	29,785
CREDITORS AND LIABILITIES	11	296,228	328,628
		-----	-----
TOTAL NET ASSETS		304,335	264,687
		-----	-----
REPRESENTED BY:			
FUNDS			
Unrestricted Reserves		28,961	21,468
Restricted Reserves		275,374	243,219
		-----	-----
		304,335	264,687
		-----	-----

These accounts were approved by the Board of Trustees on 1/9/24 and signed on its behalf by:

P.P. Anne Anth.

.....
Mr C L Tzallas

The notes on pages 11 to 15 form an integral part of these financial statements.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2023

1) Principal Accounting Policies

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under historical cost convention.

b) Cash Flows

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the FRS 102

c) Funding Accounting

Funds held by the Charity are either:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

d) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

e) Resources Expended

Expenditure is recognized on an accruals basis as a liability is incurred. Expenditure is inclusive of VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income. Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023
(Continued)

f) Tangible Fixed Assets

Tangible Fixed Assets are depreciated on a straight basis over their estimated useful lives as follows:-

Fixtures and Fittings	20%
Freehold Property	1%

g) Investments

Investments are stated at market value at the balance sheet date. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

2) Trustees Remuneration

Members of the Board of Trustees receive no remuneration for their services. No travel and meeting expenses were reimbursed during the year.

3) Investment Income

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Bank Interest	170	-	170	15
	-----	-----	-----	-----
	170	-	170	15
	-----	-----	-----	-----

4) Donations

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Voluntary Donations	11,350	-	11,350	13,179
Donations to School	6,390	-	6,390	6,389
Gift Aid Recovered	4,227	-	4,227	3,060
	-----	-----	-----	-----
	21,967	-	21,967	22,628
	-----	-----	-----	-----

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023
(Continued)

5) Incoming Resources from Charitable Activities

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Church Activities	6,195	-	6,195	5,484
Hall Activities	18,185	-	18,185	18,190
Fundraising Activities	6,092	-	6,092	1,299
	<u>30,472</u>	<u>-</u>	<u>30,472</u>	<u>24,973</u>

6) Charitable Activities Expenditure

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Priest and Chanters	7,322	-	7,322	6,370
Archdiocese	-	-	-	1,835
Utilities	7,669	-	7,669	4,771
Repairs & Renewals	2409	-	2409	24,131
Fundraising Events	716	-	716	-
School costs	2000	-	2000	1,136
Repayment of donations	-	-	-	-
	<u>20,116</u>	<u>-</u>	<u>20,116</u>	<u>38,243</u>

7) Support Costs

	Unrestricted	Restricted	2023 Total	2022 Total
	£	£	£	£
Interest Payments	(19,869)	32,155	(12,286)	13,861
	<u>Unrestricted</u>		<u>2023</u>	<u>2022</u>
	£	£	£	£
Professional Fees	2,040	-	2,040	2,120
Donations & Subscriptions	-	-	-	-
Depreciation of Fixtures & Fittings	245	-	245	245
Sundry Expenses	-	-	-	-
Insurance	2,807	-	2,807	2,560
Other interests	154	-	154	-
Cash for Iconographer	2,000	-	2,000	-
	<u>7,246</u>	<u>-</u>	<u>7,246</u>	<u>18,786</u>

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023
(Continued)

8) Staff Costs

The average monthly number of employees during the year was as follows:

2023	2022
<u>0</u>	<u>0</u>

9) Fixed Assets

	Fixtures & Fittings £	Freehold Property £	2023 Total £	2022 Total £
COST				
At 1 December 2022	5,228	565,000	570,228	570,228
Opening balance adjustment	-	-	-	-
Additions	-	-	-	-
Disposal	-	-	-	-
	-----	-----	-----	-----
At 30 November 2023	5,228	565,000	570,228	570,228
	-----	-----	-----	-----
DEPRECIATION				
At 1 December 2022	5,228	1,470	6,698	6,453
Charge for the Period	-	245	245	245
	-----	-----	-----	-----
At 30 November 2023	5,228	1,715	6,943	6,698
	-----	-----	-----	-----
NET BOOK VALUE				
At 30 November 2023	-	563,285	563,285	563,530
	-----	-----	-----	-----
At 30 November 2022	-	563,530	563,530	563,775
	-----	-----	-----	-----

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023
(Continued)

10) Bank and Cash

	2023	2022
	£	£
Cash In Hand	60	60
HSBC Current Account	14,297	10,454
HSBC High Interest Account	12,180	12,010
Lloyds Treasurer	10,741	7,261
	37,278	29,785

11) Creditors and Accruals

	2023	2022
Amounts falling due within one year:	£	£
Mortgages	287,911	320,311
Insurance	3,767	3,767
Accruals	550	550
Loan	4,000	4,000
	296,228	328,628

12) POST BALANCE SHEET EVENTS

The impact of Covid-19 could create a continued material adverse impact on economies and market conditions around the world, which in turn may impact the financial performance of the charity. The charity considers any possible disruptions to be temporary and follows the market developments very closely, adapting its operations continuously accordingly.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

England & Wales - Charity number 1118744

Accounts

**GREEK ORTHODOX COMMUNITY OF MILTON
KEYNES AND SURROUNDING DISTRICT**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 NOVEMBER 2022**

Registered Charity Number: 1118744

**Charities
Commission**

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

CONTENTS	Page
Legal and Administrative Information	3
Report of the Trustees	4 – 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 15

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:

Mrs A E Anthi
Mr C Tzallas
Mrs D K Beales
Capt D Christoulakis – Resigned on 11/01/2022
HE Nikitas Archbishop of Thyateira & Great Britain

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1118744

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Registered Charity No. 1118744

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2022

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January, February, March 2022

We served the parishioners for our religious obligations, the Feast of Theophany with the Blessing of the Waters, first in the Church and then walking to the River, followed by the traditional Theophaniada (having warm soup on our return from the riverside) in our Swinfen Harris Church Hall. We marked the Feast of the Three Hierarchs - the Feast of the Greek Letters - and our Cultural/Traditional/Educational needs were met with celebrations and activities, taking extra care to follow necessary precautions. etc. Mr. Dimitrios Christoulakis, long standing Trustee, resigned from the Board of Trustees.

April, May, June, July. Lent and Holy Week Church Services were celebrated, the Church was full again, The Sepulchre was decorated with the most beautiful white and yellow Spring flowers. The night of the Resurrection saw more people coming to Church to Hear the CHRISTOS ANESTI at midnight at the Church Yard and take The Light as tradition has it culminating with the partaking of the Magiritsa, the traditional Paschal soup at the very early hours of Sunday. Next morning the Service of Agapi took place followed by the Paschal Lamb(s) in the Church Yard. This is a popular Tradition that in our Community started in 1993 in a private house to be continued in our Community premises in 2009, even before the Church Building was acquired and we were very happy to have had the opportunity to revive it again. Before we knew it, July arrived and as usual this month saw the End of the School Year;

August , September , October, November.


The Feast of the Dormition, and a Parakklisis was celebrated, and September, saw the reopening of the School. Mrs Chara Georgiou, Mr Dimitris Voyiatzis and an OROMISTHIA (paid by the hour by the Cyprus Educ. Mission in London) were appointed and the beginning of the New School Year was marked with Agiasmos -Blessing- in the Church.

We combined the celebration of the Patronal Feast of St Stylianos -26/11- with the Stony Christmas Lights on Saturday 25 and Sunday 26 November, making it a successful weekend culminating in the Church Hall for food and drink.

So another year passed, and we tried to serve as best as we could.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2022



D. K. Beales,
18 July 2023

Greek Orthodox Church of St. Stylianos & St. Ambrosios & Chapel St. Mary of Vlacherna
London Road, Stony Stratford, Buckinghamshire, MK111JA
Incorporating: The Greek School, The Ladies Auxiliary St Dimitrios and The Swinfen Harris Church Hall

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
FOR THE YEAR ENDED 30 NOVEMBER 2022

We report on the accounts of the Greek Orthodox Community of Milton Keynes and Surrounding District for the year ended 30 November 2022 which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tearle & Carver Ltd
Tearle and Carver Limited
Chartered Accountants
Chandos House
School Lane
Buckingham
MK18 1HD

Date..... *03/09/2023*

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2022

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Investment Income	3	15	-	15	1
Donations	4	22,628	-	22,628	18,936
Incoming Resources From Charitable Activities	5	24,973	-	24,973	13,646
TOTAL INCOMING RESOURCES		47,616	-	47,616	32,583
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Activities	6	38,243	-	38,243	10,436
Support Cost	7	18,786	-	18,786	16,618
TOTAL RESOURCES EXPENDED		57,029	-	57,029	27,054
OTHER RECOGNISED GAINS/LOSSES					
Gains/(Losses) on Investments		-	-	-	-
NET MOVEMENT IN FUNDS		(9,415)	-	(9,415)	5,529
RECONCILIATION OF FUNDS					
Funds Brought Forward		274,102	-	274,102	268,573
Surplus/(Deficit) for the Year		(9,415)	-	(9,415)	5,529
Capital Grants		-	-	-	-
		264,687	-	264,687	274,102

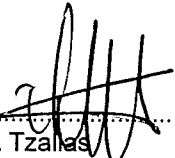
The notes on pages 11 to 15 form an integral part of these financial statements.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

BALANCE SHEET – 30 NOVEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible Fixed Assets	9	563,530	563,775
CURRENT ASSETS			
Cash and Bank	10	29,785	36,594
CREDITORS AND LIABILITIES			
	11	328,628	326,267
		-----	-----
TOTAL NET ASSETS			
		264,687	274,102
		-----	-----
REPRESENTED BY:			
FUNDS			
Unrestricted Reserves		264,687	274,102
Restricted Reserves		-	-
		-----	-----
		264,687	274,102
		-----	-----

These accounts were approved by the Board of Trustees on *3 September 2023* and signed on its behalf by:



 Mr C L Tzallas
Treasurer

The notes on pages 11 to 15 form an integral part of these financial statements.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2022

1) Principal Accounting Policies

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under historical cost convention.

b) Cash Flows

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the FRS 102

c) Funding Accounting

Funds held by the Charity are either:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

d) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

e) Resources Expended

Expenditure is recognized on an accruals basis as a liability is incurred. Expenditure is inclusive of VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income. Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022
(Continued)

f) Tangible Fixed Assets

Tangible Fixed Assets are depreciated on a straight basis over their estimated useful lives as follows:-

Fixtures and Fittings	20%
Freehold Property	1%

g) Investments

Investments are stated at market value at the balance sheet date. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

2) Trustees Remuneration

Members of the Board of Trustees receive no remuneration for their services. No travel and meeting expenses were reimbursed during the year.

3) Investment Income

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Bank Interest	15	-	15	1
	-----	-----	-----	-----
	15	-	15	1
	-----	-----	-----	-----

4) Donations

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Voluntary Donations	13,179	-	13,179	10,377
Donations to School	6,389	-	6,389	4,382
Gift Aid Recovered	3,060	-	3,060	4,177
	-----	-----	-----	-----
	22,628	-	22,628	18,936
	-----	-----	-----	-----

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022
(Continued)

5) Incoming Resources from Charitable Activities

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Church Activities	5,484	-	5,484	4,436
Hall Activities	18,190	-	18,190	8,658
Fundraising Activities	1,299	-	1,299	552
	<u>24,973</u>	<u>-</u>	<u>24,973</u>	<u>13,646</u>

6) Charitable Activities Expenditure

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Priest and Chanters	6,370	-	6,370	4,968
Archdiocese	1,835	-	1,835	330
Utilities	4,771	-	4,771	3,401
Repairs & Renewals	24,131	-	24,131	618
Fundraising Events	-	-	-	-
School costs	1,136	-	1,136	1,119
Repayment of donations	-	-	-	-
	<u>38,243</u>	<u>-</u>	<u>38,243</u>	<u>10,436</u>

7) Support Costs

	Unrestricted	Restricted	2022 Total	2021 Total
	£	£	£	£
Interest Payments	13,861	-	13,861	13,861
Professional Fees	2,120	-	2,120	120
Donations & Subscriptions	-	-	-	-
Depreciation of Fixtures & Fittings	245	-	245	245
Sundry Expenses	-	-	-	-
Insurance	2,560	-	2,560	2,392
	<u>18,786</u>	<u>-</u>	<u>18,786</u>	<u>16,618</u>

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022
(Continued)

8) Staff Costs

The average monthly number of employees during the year was as follows:

2022	2021
<u>0</u>	<u>0</u>

9) Fixed Assets

	Fixtures & Fittings £	Freehold Property £	2022 Total £	2021 Total £
COST				
At 1 December 2021	5,228	565,000	570,228	570,228
Opening balance adjustment	-	-	-	-
Additions	-	-	-	-
Disposal	-	-	-	-
	-----	-----	-----	-----
At 30 November 2022	5,228	565,000	570,228	570,228
	-----	-----	-----	-----
DEPRECIATION				
At 1 December 2021	5,228	1,225	6,453	6,208
Charge for the Period	-	245	245	245
	-----	-----	-----	-----
At 30 November 2022	5,228	1,470	6,698	6,453
	-----	-----	-----	-----
NET BOOK VALUE				
At 30 November 2022	-	563,530	563,530	563,775
	-----	-----	-----	-----
At 30 November 2021	-	563,775	563,775	564,020
	-----	-----	-----	-----

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022
(Continued)

10) Bank and Cash

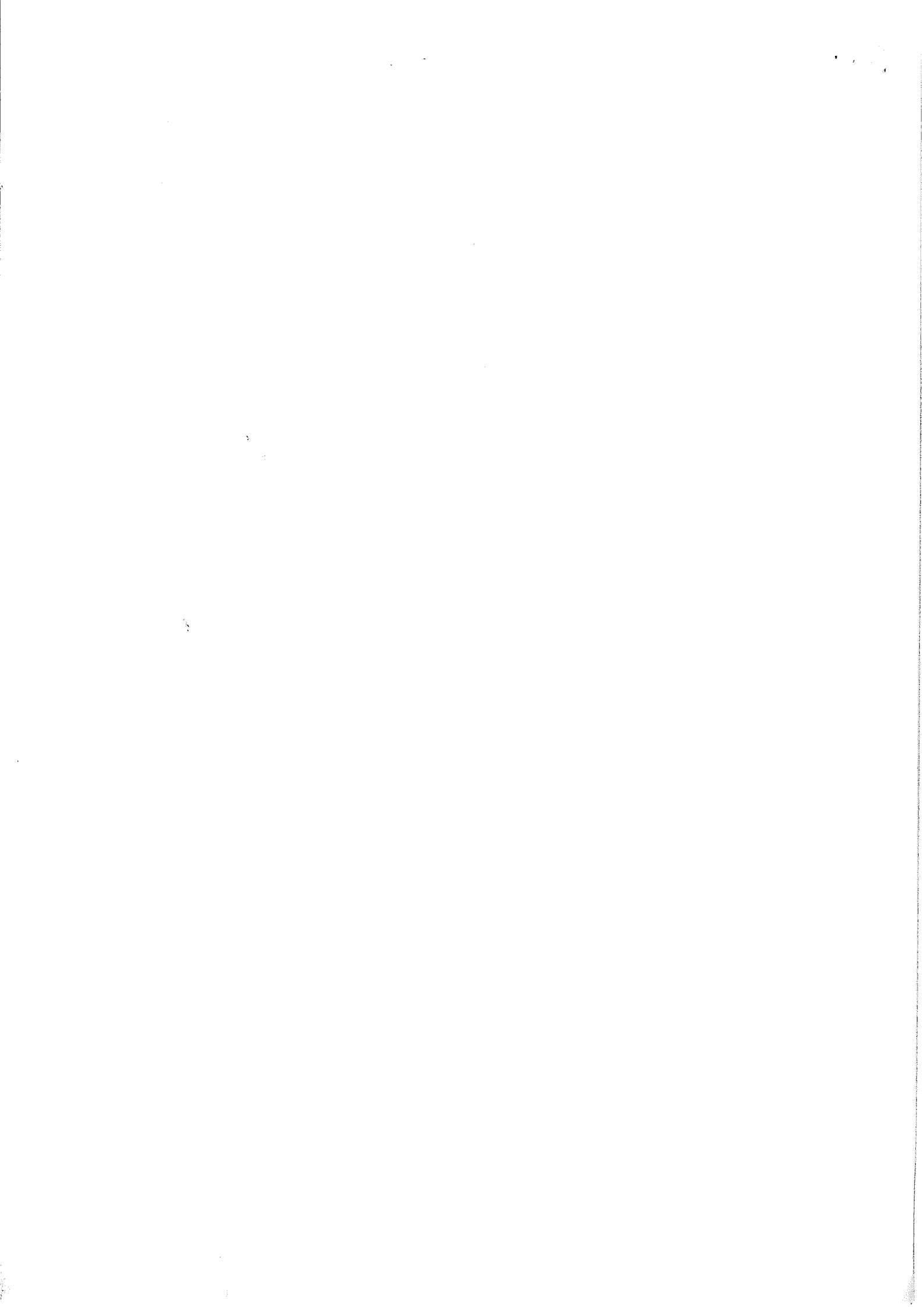
	2022	2021
	£	£
Cash In Hand	60	60
HSBC Current Account	10,454	19,257
HSBC High Interest Account	12,010	11,996
Lloyds Treasurer	7,261	5,281
	<u>29,785</u>	<u>36,594</u>

11) Creditors and Accruals

Amounts falling due within one year:	2022	2021
	£	£
Mortgages	320,311	317,950
Insurance	3,767	3,767
Accruals	550	550
Loan	4,000	4,000
	<u>328,628</u>	<u>326,267</u>

12) POST BALANCE SHEET EVENTS

The impact of Covid-19 could create a continued material adverse impact on economies and market conditions around the world, which in turn may impact the financial performance of the charity. The charity considers any possible disruptions to be temporary and follows the market developments very closely, adapting its operations continuously accordingly.



GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

England & Wales - Charity number 1118744

Accounts

Charities Commission

**GREEK ORTHODOX COMMUNITY OF MILTON
KEYNES AND SURROUNDING DISTRICT**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 NOVEMBER 2021**

Registered Charity Number: 1118744

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

CONTENTS	
	Page
Legal and Administrative Information	3
Report of the Trustees	4 – 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 15

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES:

Mrs A E Anthi
Mr C Tzallas
Mrs D K Beales
Capt D Christoulakis – Resigned on 11/01/2022
HE Nikitas Archbishop of Thyateira & Great Britain

PRINCIPAL OFFICE:

London Road
Stony Stratford
Milton Keynes
MK11 1JA

REGISTERED CHARITY NO:

1118744

INDEPENDENT EXAMINERS:

Tearle & Carver Limited
Chartered Accountants
Chandos House
School Lane
Buckingham
MK18 1HD

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2021

The Trustees present their report along with the financial statements of the charity for the year ended 30 November 2021

Structure, Governance and Management

1) The Trustees:

Mrs. Despina Kyriakica Beales - Vice Chairman
Mrs Anne Elizabeth Anthi - Member
Mr. Christos L. Tzallas - Treasurer
Cpt. Dimitris Christoulakis – Resigned on 11/01/2022
His Eminence Nikitas, Archbishop of Thyateira & Great Britain - Ex Officio Chairman

The Charity was registered with the Charity Commission as Number 1118744 on 10th of April 2007.
The contact address for the Charity is c/o Mrs. Despina K. Beales, 33 Overn Avenue, Buckingham, Buckinghamshire, MK18 1LU.

2) The Committee Members:

Mrs D. K. Beales (Niki) - Acting - President
Mr. C. L. Tzallas - Treasurer
Mrs A. E. Anthi - Member
Mrs. A. Biniou - Member
Dr. M. Panourgia - Member
Mr. K. Alexandridis – Member
Mr. E. Melas - Member
Cpt D. Christoulakis - Member

3) School: The Academic Year is from September to July.

Co-ordinator - Mrs. Anna E. Anthi
Assistant Coordinator Mr. K. Alexandridis
Treasurer - Mr. Christos Tzallas: - Treasurer

Teachers Appointed in September 2021 for the Academic Year 2020-2021:

Mrs. Chara Orthodoxou: Head Teacher (Appointed. by The Cypriot Education Mission)
Miss Eirini Christou, Teacher, (Paid by the hour by The Cypriot Education Mission)
Mr. Dimitrios Voyiatzis : Teacher (Appointed and paid by the Ecclesiastical/Community Committee)

4) Ladies Charity "St. Demetrios: President: Mrs Angeliki Biniou

5) Independent Examiner: **Tearle & Carver**
Chandos House
School Lane, Buckingham

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2021

6) Management:

The Community is governed by the Constitution of an Unincorporated Association to which the Trustees are elected every two years. The Trustees are responsible for managing the Charity through a Committee appointed by them and meet at least once a year but more often if need arises.

Recruitment is essentially from within the wider Orthodox Community by word of mouth, at Church services or Community events. The main income of the Charity came through donations from members, friends of the Community, membership subscriptions and interest from the bank deposits and from hiring the Church Hall on hourly basis to local townsfolk (mainly) and beyond. In addition and very importantly, income was derived from the Gift Aid Scheme, social events, functions and collections at Church services. Donations from the parents and adult pupils of the School, were gratefully received but we made it our duty to welcome all children regardless of the parents' ability to donate. In the same spirit, and although we were in great need of funds, we made it clear that "fees" for Baptisms, Memorials, Funerals or Wedding Services will be waived (or reduced) if we believe that the interested party does not have the resources.

The expenditure of the Charity, apart from the loan repayments, was mainly for Insurance, Electricity, Water and Gas, maintenance expenses, some immediate needs, also, for the provision of Priests, purchase of Liturgical/Chanting Books and materials for the school.

7) Objectives, Organisation, Aims, Activities : The aims and objectives of the Charity remain as before and briefly, are:

- a) to advance the Greek Language and Culture,
- b) to support, maintain and expand the activities of the Greek School,
- c) together with the St. Demetrios Ladies Charity we organise and arrange visits and care for the religious needs of people in hospitals, prisons and homes in the area,
- d) to advance the Orthodox Faith,
- e) to promote the Hellenic Traditions,
- f) to assist whoever has the need to understand various aspects of Orthodoxy and help to understand better the ways of practising
- g) to welcome newly arrived compatriots and other Orthodox Christians, help them as much as we can to adjust in their new environment and assist them to find the appropriate information they need.

This past year all the above mentioned, were as important as they were at the establishment of our Community in Dec. 1989.

8) Review of Activities and progress:

The purchase of the two buildings, Church and Church Hall, completed in May 2009 and in August 2010 respectively, both Grade II listed and being in the "privileged" conservation area of the town, have to have permissions and consents by various official regulatory bodies before we embark on any essential work or project.

So we continued to look after necessary repairs and essential work so the Church and Church Hall functioned for the purposes they were intended. The Pandemic had a serious impact to our activities and finances. We had to take extra care following the Government guidance directed to us via the Archdiocese. Of course to the best of our abilities the Church took care of the Religious aspects and the Church Hall supplemented the work for the Community needs. Both Buildings were home again to Educational Purposes but as mentioned, Covid-19, made things slow and more copious.

The Church that normally attracts visitors not only for religious purposes but also as a place of interest, had to remain closed The Church Hall had to be shut as well and the activities planned to

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2021

take place there by us or by others, had to be abandoned. All these activities that bring people of the Community together sadly had to be postponed.

9) Financial Review

Reserves Policy: A reserve of monies is held in the Lloyds account and the HSBC savers account to support any unexpected costs. This is regularly reviewed by the trustees. The Trustees consider the Charity a going concern by virtue of the revenues shown.

Our Financial Year Ends on 30th of November. So:

December 2020 – This month saw the Celebration of St. Ambrosios with "closed doors" due the Corona virus and the Christmas Eve Service was a very low key for the same reason.

January, February, March 2021

We tried to serve the parishioners for their religious obligations to the best of our abilities but the restrictions imposed by the Pandemic made our task hard and many things that we were used to organise, like social events, etc. over the years, past were put on hold.

April, May, June, July. Lent and Holy Week Church Services were celebrated with extra sitting care, with less people and we had to change the pattern of the Resurrection Easter Church Celebration by conducting two Services and inviting people to book. The Church Hall was used as an overflow. The School suffered as well, as many lessons were done on line but against all hurdles thanks to the dedication of all parties the GCSE class were awarded with passes.

August, September, October, November.

Observing restrictions, The Feast of the Domition, with a Parakkllisis was celebrated, and September, saw the reopening of the School. Mrs Chara Georgiou, Miss Eirini Christou and Mr Dimitris Voyiatzis were appointed.

The postponed Elections for a new Ecclesiastical/Community Committee took place in October as per all Greek Orthodox Communities in UK. Prof. Periklis Pilidis stepped down after a very long and valued service in the Committee, since 1995, holding a number of positions, Vice President, School President, Member but he offered to remain "volunteer on duty" at some Church Services. Miss Athina Trakoshas stepped down as a Member of the Committee, she served (quietly but effectively) for many years and her contribution will be missed. Mr Evangelos Melas joined the new Committee, as a Church goer he has been a "co-opted/happy to assist" the Committee any time he was present over the past years.

We combined the celebration of the Patronal Feast of St Stylianos -26/11- with the one of St Ambrosios - 7/12- on Sunday 28th November 2021, where the Chancellor of our Archdiocese, Archimandrite Father Nikodemos Anagnostopoulos, officiated representing Archbishop Nikitas, assisted by our Priest, Hieromonk Samuel. Reception lunch followed in our Church Hall. This was the first proper gathering (still observing guidelines for the Pandemic), after such a long time of restricted activities.

So another year passed, a year that was not easy, We tried to serve as best as we could.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2021



D. K. Beales
29 June 2022

Greek Orthodox Church of St. Stylianos & St. Ambrosios, & Chapel of St. Mary of Vlacherna,
London Road, Stony Stratford, Buckinghamshire, MK111JA
Incorporating: The Greek School, The Ladies Auxiliary St Dimitrios and The Swinfen Harris Church Hall

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
FOR THE YEAR ENDED 30 NOVEMBER 2021

We report on the accounts of the Greek Orthodox Community of Milton Keynes and Surrounding District for the year ended 30 November 2021 which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tearle & Carver

Tearle and Carver Limited
Chartered Accountants
Chandos House
School Lane
Buckingham
MK18 1HD

Date.....*04/09/22*.....

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Investment Income	3	1	-	1	13
Donations	4	18,936	-	18,936	15,222
Incoming Resources From Charitable Activities	5	13,646	-	13,646	14,920
TOTAL INCOMING RESOURCES		<u>32,583</u>	<u>-</u>	<u>32,583</u>	<u>30,155</u>
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Activities	6	10,436	-	10,436	18,842
Support Cost	7	16,618	-	16,618	17,429
TOTAL RESOURCES EXPENDED		<u>27,054</u>	<u>-</u>	<u>27,054</u>	<u>36,271</u>
OTHER RECOGNISED GAINS/LOSSES					
Gains/(Losses) on Investments		-	-	-	-
NET MOVEMENT IN FUNDS		<u>5,529</u>	<u>-</u>	<u>5,529</u>	<u>(6,116)</u>
RECONCILIATION OF FUNDS					
Funds Brought Forward		268,573	-	268,573	274,689
Surplus/(Deficit) for the Year		5,529	-	5,529	(6,116)
Capital Grants		-	-	-	-
		<u>274,102</u>	<u>-</u>	<u>274,102</u>	<u>268,573</u>

The notes on pages 11 to 15 form an integral part of these financial statements.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
BALANCE SHEET – 30 NOVEMBER 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	9	563,775	564,020
CURRENT ASSETS			
Cash and Bank	10	36,594	26,959
CREDITORS AND LIABILITIES	11	326,267 -----	322,406 -----
TOTAL NET ASSETS		274,102 -----	268,573 -----
REPRESENTED BY:			
FUNDS			
Unrestricted Reserves		274,102	268,573
Restricted Reserves		- -----	- -----
		274,102 -----	268,573 -----

These accounts were approved by the Board of Trustees on 04/09/22
and signed on its behalf by:

pp AE Anthu
.....
Mr C L Tzallas

The notes on pages 11 to 15 form an integral part of these financial statements.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2021

1) Principal Accounting Policies

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under historical cost convention.

b) Cash Flows

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the FRS 102

c) Funding Accounting

Funds held by the Charity are either:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

d) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

e) Resources Expended

Expenditure is recognized on an accruals basis as a liability is incurred. Expenditure is inclusive of VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income. Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021
(Continued)

f) Tangible Fixed Assets

Tangible Fixed Assets are depreciated on a straight basis over their estimated useful lives as follows:-

Fixtures and Fittings	20%
Freehold Property	1%

g) Investments

Investments are stated at market value at the balance sheet date. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

2) Trustees Remuneration

Members of the Board of Trustees receive no remuneration for their services. No travel and meeting expenses were reimbursed during the year.

3) Investment Income

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Bank Interest	1	-	1	13
	-----	-----	-----	-----
	1	-	1	13
	-----	-----	-----	-----

4) Donations

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Voluntary Donations	10,377	-	10,377	8,349
Donations to School	4,382	-	4,382	4,710
Gift Aid Recovered	4,177	-	4,177	2,163
	-----	-----	-----	-----
	18,936	-	18,936	15,222
	-----	-----	-----	-----

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021
(Continued)

5) Incoming Resources from Charitable Activities

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Church Activities	4,436	-	4,436	3,314
Hall Activities	8,658	-	8,658	9,992
Fundraising Activities	552	-	552	1,614
	<u>13,646</u>	<u>-</u>	<u>13,646</u>	<u>14,920</u>

6) Charitable Activities Expenditure

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Priest and Chanters	4,968	-	4,968	4,263
Archdiocese	330	-	330	1,230
Utilities	3,401	-	3,401	4,254
Repairs & Renewals	618	-	618	253
Fundraising Events	-	-	-	-
School costs	1,119	-	1,119	8,842
Repayment of donations	-	-	-	-
	<u>10,436</u>	<u>-</u>	<u>10,436</u>	<u>18,842</u>

7) Support Costs

	Unrestricted	Restricted	2021 Total	2020 Total
	£	£	£	£
Interest Payments	13,861	-	13,861	13,861
Professional Fees	120	-	120	1,030
Donations & Subscriptions	-	-	-	-
Depreciation of Fixtures & Fittings	245	-	245	245
Sundry Expenses	-	-	-	-
Insurance	2,392	-	2,392	2,293
	<u>16,618</u>	<u>-</u>	<u>16,618</u>	<u>17,429</u>

16,618	-	16,618	17,429
<u>16,618</u>	<u>-</u>	<u>16,618</u>	<u>17,429</u>

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021
(Continued)

8) Staff Costs

The average monthly number of employees during the year was as follows:

2021	2020
<u>0</u>	<u>0</u>

9) Fixed Assets

	Fixtures & Fittings £	Freehold Property £	2021 Total £	2020 Total £
COST				
At 1 December 2020	5,228	565,000	570,228	570,228
Opening balance adjustment	-	-	-	-
Additions	-	-	-	-
Disposal	-	-	-	-
At 30 November 2021	<u>5,228</u>	<u>565,000</u>	<u>570,228</u>	<u>570,228</u>
DEPRECIATION				
At 1 December 2020	5,228	980	6,208	5,963
Charge for the Period	-	245	245	245
At 30 November 2021	<u>5,228</u>	<u>1,225</u>	<u>6,453</u>	<u>6,208</u>
NET BOOK VALUE				
At 30 November 2021	<u>-</u>	<u>563,775</u>	<u>563,775</u>	<u>564,020</u>
At 30 November 2020	<u>-</u>	<u>564,020</u>	<u>564,020</u>	<u>564,265</u>

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2021
(Continued)

10) Bank and Cash

	2021	2020
	£	£
Cash In Hand	60	60
HSBC Current Account	19,257	11,603
HSBC High Interest Account	11,996	11,995
Lloyds Treasurer	5,281	3,301
	36,594	26,959

11) Creditors and Accruals

Amounts falling due within one year:

	2021	2020
	£	£
Mortgages	317,950	314,089
Insurance	3,767	3,767
Accruals	550	550
Loan	4,000	4,000
	326,267	322,406

12) POST BALANCE SHEET EVENTS

The impact of Covid-19 could create a continued material adverse impact on economies and market conditions around the world, which in turn may impact the financial performance of the charity. The charity considers any possible disruptions to be temporary and follows the market developments very closely, adapting its operations continuously accordingly.

1. The first part of the document discusses the importance of maintaining accurate records of all transactions.

2. It is essential to ensure that all data is entered correctly and consistently.

3. Regular audits should be conducted to verify the accuracy of the information.

4. The second section covers the various methods used to collect and analyze data.

5. These methods include surveys, interviews, and focus groups.

6. Each method has its own strengths and weaknesses, and should be chosen based on the research objectives.

7. The third section discusses the ethical considerations involved in data collection and analysis.

8. It is important to obtain informed consent from all participants and to protect their privacy.

9. The final section provides a summary of the key findings and conclusions of the study.

10. The results indicate that there is a strong correlation between the variables studied.

11. These findings have important implications for the field of research.

12. Further research is needed to explore these relationships in more detail.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

England & Wales - Charity number 1118744

Accounts

**GREEK ORTHODOX COMMUNITY OF MILTON
KEYNES AND SURROUNDING DISTRICT**

FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
30 NOVEMBER 2020**

Registered Charity Number: 1118744

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

CONTENTS	Page
Legal and Administrative Information	3
Report of the Trustees	4 – 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Financial Statements	11 - 15

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES: Mrs A E Anthi
Mr C Tzallas
Mrs D K Beales
Capt D Christoulakis
HE Nikitas Archbishop of Thyateira & Great Britain

PRINCIPAL OFFICE: London Road
Stony Stratford
Milton Keynes
MK11 1JA

REGISTERED CHARITY NO: 1118744

INDEPENDENT EXAMINERS: Tearle & Carver Limited
Chartered Accountants
Chandos House
School Lane
Buckingham
MK18 1HD

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2020

The Trustees present their report along with the financial statements of the charity for the year ended 30 November 2020

Structure, Governance and Management

1) The Trustees:

Mrs. Despina Kyriakica Beales - Vice Chairman
Mrs Anne Elizabeth Anthi - Member
Mr. Christos L. Tzallas - Treasurer
Cpt. Dimitris Christoulakis - Member
His Eminence Nikitas, Archbishop of Thyateira & Great Britain - Ex Officio Chairman

The Charity was registered with the Charity Commission as Number 1118744 on 10th of April 2007. The contact address for the Charity is c/o Mrs. Despina K. Beales, 33 Overn Avenue, Buckingham, Buckinghamshire, MK18 1LU.

2) The Committee Members:

Mrs D. K. Beales (Niki) - Acting - President
Mr. C. L. Tzallas - Treasurer
Mrs A. E. Anthi - Member
Cpt D. Christoulakis - Member
Mrs. A. Biniou - Member
Miss A. Tracoshas - Member
Prof. P. Pilidis - Member
Dr. M. Panourgia - Member
Mr. K. Alexandridis - Member

3) School: The Academic Year is from September to July.

Co-ordinator - Mrs. Anna E. Anthi
Assistant Coordinator Mr. K. Alexandridis
Treasurer - Mr. Christos Tzallas: - Treasurer

Teachers Appointed in September 2020 for the Academic Year 2020-2021:

Mrs. Chara Orthodoxou: Head Teacher (Appointed. by The Cypriot Education Mission)
Miss Xanthipi Noti Teacher, (Paid by the hour by The Cypriot Education Mission)
Miss Eleonora Zervou rejoined the School in November

Mr. Dimitrios Voyiatzis : Teacher (Appointed and paid by the Ecclesiastical/Community Committee)

4) Ladies Charity "St. Demetrios: President: Mrs Angeliki Biniou

5) Independent Examiner: **Tearle & Carver**
Chandos House
School Lane, Buckingham

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2020

6) Management:

The Community is governed by the Constitution of an Unincorporated Association to which the Trustees are elected every two years. The Trustees are responsible for managing the Charity through a Committee appointed by them and meet at least once a year but more often if need arises.

Recruitment is essentially from within the wider Orthodox Community by word of mouth, at Church services or Community events. The main income of the Charity came through donations from members, friends of the Community, membership subscriptions and interest from the bank deposits and from hiring the Church Hall on hourly basis to local townfolk (mainly) and beyond. In addition and very importantly, income was derived from the Gift Aid Scheme, social events, functions and collections at Church services. Donations from the parents and adult pupils of the School, were gratefully received but we made it our duty to welcome all children regardless of the parents' ability to donate. In the same spirit, and although we were in great need of funds, we made it clear that "fees" for Baptisms, Memorials, Funerals or Wedding Services will be waived (or reduced) if we believe that the interested party does not have the resources.

The expenditure of the Charity, apart from the loan repayments, was mainly for Insurance, Electricity, Water and Gas, maintenance expenses, some immediate needs, also, for the provision of Priests, purchase of Liturgical/Chanting Books and materials for the school.

7) Objectives, Organisation, Aims, Activities : The aims and objectives of the Charity remain as before and briefly, are:

- a) to advance the Greek Language and Culture,
- b) to support, maintain and expand the activities of the Greek School,
- c) together with the St. Demetrios Ladies Charity we organise and arrange visits and care for the religious needs of people in hospitals, prisons and homes in the area,
- d) to advance the Orthodox Faith,
- e) to promote the Hellenic Traditions,
- f) to assist whoever has the need to understand various aspects of Orthodoxy and help to understand better the ways of practising
- g) to welcome newly arrived compatriots and other Orthodox Christians, help them as much as we can to adjust in their new environment and assist them to find the appropriate information they need.

This past year all the above mentioned, were as important as they were at the establishment of our Community in Dec. 1989.

8) Review of Activities and progress:

The purchase of the two buildings, Church and Church Hall, completed in May 2009 and in August 2010 respectively, both Grade II listed and being in the "privileged" conservation area of the town, have to have permissions and consents by various official regulatory bodies before we embark on any essential work or project.

So we continued to look after necessary repairs and essential work so the Church and Church Hall functioned for the purposes they were intended. Of course the Church took care of the Religious aspects and the Hall supplemented the work for the Community needs, by housing our various cultural events and celebrations. Both Buildings were home again to Educational Purposes but eventually and because of the appearance of Covid-19, everything had to be suspended/postponed or cancelled.

The Church that normally attracts visitors not only for religious purposes but also as a place of interest, had to remain closed The Church Hall had to be shut as well and the activities planned to

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2020

take place there by us or by others, had to be abandoned. All these activities that bring people of the Community together sadly had to be postponed.

9) Financial Review

Reserves Policy: A reserve of monies is held in the Lloyds account and the HSBC savers account to support any unexpected costs. This is regularly been reviewed by the trustees. The Trustees consider the Charity a going concern by virtue of the revenues shown.

Our Financial Year Ends on 30th of November. So:

December 2019 – This month saw the Celebration of St. Ambrosios with the dedicated Holy Liturgy, the School play and the Christmas H. Liturgy on the Eve, 24th December. After the Church Service we gathered for the usual joyous get-together and being the last Church Service, as we do every year, to say our good-byes to 2019.

January.2020 We welcomed the New Year by Blessing the Waters on Epiphany, first in the Church then and as we have done previously, Priest, Congregation and local people joining along the way, we walked down to the river for the ceremony of "throwing/dipping/immersing the Cross" into it, so all the waters of the vicinity would be Blessed. A very welcome hot lunch was ready waiting on our return. Tradition followed on last Sunday of the month the Vasilopita was blessed and the Feast of the Three Hierarchs was observed

February, March, April. May, June, July. Unfortunately celebrations to mark the Carnival, the 25th March Festivities, Lent, Holy Week and Easter Church Services were abandoned as the Pandemic of CoronaVirus made everything imposible and we followed the Archdiocese's program under Government restrictions. Many Churches conducted Services in closed doors and in many cases the faithful were able to follow prayers online. The School had to follow this pattern and like everywhere else our Community suffered. Our Church Hall was obliged to shut and our finances suffered too. Hieromonachos Father Samuel Papachristophorou, a Theologian, who served in the Monastery of St. John the Baptist in Essex was appointed as our permanent Priest, after a very-very long time but again the virus did not permit us to celebrate as we should his arrival. We managed to reopen the Church for the occasional and necessary Service under strict restrictions and observing the Social Distancing and all the precautions needed.

Our Loan Providers gracefully offered us a "Mortgage Holiday" and we are really grateful.

August , September , October, November.

On Sunday 30 **August**, John Beales, D.K. Beales's (Niki) husband passed away unexpectedly in Milton Keynes, University Hospital, a certain blow to the life of the Community.

In September the same teachers as last year, Chara Georgiou, Xanthipi Noti and Dimitris Voyiatzis were appointed but the School' s lessons were conducted on line, not the easiest thing, especially for smaller children

Elections for new Trustees had to be postponed as the AGM because of the Restrictions.

Observing Social Distancing, The Trustees met on so The Annual Trustees Report and the Accounts for the year 1st December 2019 to 30th November 2020 were presented and signed.

**GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICTS.
Registered Charity No. 1118744**

REPORT OF THE TRUSTEES FOR THE PERIOD ENDED 30 NOVEMBER 2020

So another year passed, a year that was not easy, We tried to serve as best as we could.



D. K. Beales
15 July 2021

Greek Orthodox Church of St. Stylianos & St. Ambrosios
London Road, Stony Stratford, Buckinghamshire, MK111JA
Incorporating: The Greek School and The Swinfen Harris Church Hall

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
FOR THE YEAR ENDED 30 NOVEMBER 2020

We report on the accounts of the Greek Orthodox Community of Milton Keynes and Surrounding District for the year ended 30 November 2020 which are set out on pages 10 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1 which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Tearle & Carver Ltd.
Tearle and Carver Limited
Chartered Accountants
Chandos House
School Lane
Buckingham
MK18 1HD

Date..... *19/09/2021*

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 NOVEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£
INCOMING RESOURCES					
Incoming Resources from Generated Funds					
Investment Income	3	13	-	13	21
Donations	4	15,222	-	15,222	22,651
Incoming Resources From Charitable Activities	5	14,920	-	14,920	35,880
TOTAL INCOMING RESOURCES		30,155	-	30,155	58,552
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Activities	6	18,842	-	18,842	73,664
Support Cost	7	17,429	-	17,429	27,184
TOTAL RESOURCES EXPENDED		36,271	-	36,271	100,848
OTHER RECOGNISED GAINS/LOSSES					
Gains/(Losses) on Investments		-	-	-	-
NET MOVEMENT IN FUNDS		(6,116)	-	(6,116)	(42,296)
RECONCILIATION OF FUNDS					
Funds Brought Forward		274,689	-	274,689	316,985
Surplus/(Deficit) for the Year		(6,116)	-	(6,166)	(42,296)
Capital Grants		-	-	-	-
		268,573	-	268,573	274,689

The notes on pages 11 to 15 form an integral part of these financial statements.


GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT

BALANCE SHEET – 30 NOVEMBER 2020

	Note	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed Assets	9	564,020	564,265
CURRENT ASSETS			
Cash and Bank	10	26,959	27,169
CREDITORS AND LIABILITIES	11	<u>322,406</u>	<u>316,745</u>
TOTAL NET ASSETS		<u>268,573</u>	<u>274,689</u>
REPRESENTED BY:			
FUNDS			
Unrestricted Reserves		268,573	274,689
Restricted Reserves		-	-
		<u>268,573</u>	<u>274,689</u>

These accounts were approved by the Board of Trustees on
and signed on its behalf by:

19/09/2021

PP 

D. CHRISTOULAKIS
TRUSTEE
19-09-2021

The notes on pages 11 to 15 form an integral part of these financial statements.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2020

1) Principal Accounting Policies

a) Basis of Accounting

The financial statements of the charitable company, which is a public benefit under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under historical cost convention.

b) Cash Flows

The financial statements do not include a cash flow statement because the charity, as a small reporting entity, is exempt from the requirement to prepare such a statement under the FRS 102

c) Funding Accounting

Funds held by the Charity are either:

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Unrestricted funds include a revaluation reserve representing the restatement of investment assets at market values.

d) Incoming Resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognized when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Investment income is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

e) Resources Expended

Expenditure is recognized on an accruals basis as a liability is incurred. Expenditure is inclusive of VAT which cannot be recovered, and is reported as part of the expenditure to which it relates:

Costs of generating funds comprise the costs associated with attracting voluntary income. Support costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020
(Continued)

f) Tangible Fixed Assets

Tangible Fixed Assets are depreciated on a straight basis over their estimated useful lives as follows:-

Fixtures and Fittings	20%
Freehold Property	1%

g) Investments

Investments are stated at market value at the balance sheet date. The SoFA includes the net gains and losses arising on revaluation and disposals throughout the year.

2) Trustees Remuneration

Members of the Board of Trustees receive no remuneration for their services. No travel and meeting expenses were reimbursed during the year.

3) Investment Income

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Bank Interest	-	-	13	21
	-----	-----	-----	-----
	-	-	13	21
	-----	-----	-----	-----

4) Donations

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Voluntary Donations	8,349	-	8,349	11,601
Donations to School	4,710	-	4,710	6,776
Gift Aid Recovered	2,163	-	2,163	4,274
	-----	-----	-----	-----
	15,222	-	15,222	22,651
	-----	-----	-----	-----

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020
(Continued)

5) Incoming Resources from Charitable Activities

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Church Activities	3,314	-	3,314	5,377
Hall Activities	9,992	-	9,992	24,462
Fundraising Activities	1,614	-	1,614	6,041
	-----	-----	-----	-----
	14,920	-	14,920	35,880
	-----	-----	-----	-----

6) Charitable Activities Expenditure

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Priest and Chanters	4,263	-	4,263	8,825
Archdiocese	1,230	-	1,230	300
Utilities	4,254	-	4,254	2,910
Repairs & Renewals	253	-	253	1,398
Fundraising Events	-	-	-	-
School costs	8,842	-	8,842	2,831
Repayment of donations	-	-	-	57,400
	-----	-----	-----	-----
	18,842	-	18,842	73,664
	-----	-----	-----	-----

A number of members made donations to the charity to enable the purchase of the Church building and these were repaid during the 2019 year as the Church has been able to borrow additional funds.

7) Support Costs

	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Interest Payments	13,861	-	13,861	21,336
Professional Fees	1,030	-	1,030	3,581
Donations & Subscriptions	-	-	-	-
Depreciation of Fixtures & Fittings	245	-	245	245
Sundry Expenses	-	-	-	-
Insurance	2,293	-	2,293	2,022
	-----	-----	-----	-----
	17,429	-	17,429	27,184
	-----	-----	-----	-----

GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020
(Continued)

8) Staff Costs

The average monthly number of employees during the year was as follows:

2020	2019
<u>0</u>	<u>0</u>

9) Fixed Assets

	Fixtures & Fittings £	Freehold Property £	2020 Total £	2019 Total £
COST				
At 1 December 2019	5,228	565,000	570,228	530,228
Opening balance adjustment	-	-	-	40,000
Additions	-	-	-	-
Disposal	-	-	-	-
	-----	-----	-----	-----
At 30 November 2020	5,228	565,000	570,228	570,228
	-----	-----	-----	-----
DEPRECIATION				
At 1 December 2019	5,228	735	5,963	5,718
Charge for the Period	-	245	245	245
	-----	-----	-----	-----
At 30 November 2020	5,228	980	6,208	5,963
	-----	-----	-----	-----
NET BOOK VALUE				
At 30 November 2020	-	564,020	564,020	564,265
	-----	-----	-----	-----
At 30 November 2019	-	564,265	564,265	524,510
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GREEK ORTHODOX COMMUNITY OF MILTON KEYNES AND SURROUNDING DISTRICT
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2020
(Continued)

10) Bank and Cash

	2020	2019
	£	£
Cash In Hand	60	60
HSBC Current Account	11,603	11,857
HSBC High Interest Account	11,995	11,981
Lloyds Treasurer	3,301	3,271
	26,959	27,169

11) Creditors and Accruals

	2020	2019
Amounts falling due within one year:	£	£
Mortgages	314,089	308,428
Insurance	3,767	3,767
Accruals	550	550
Loan	4,000	4,000
	322,406	316,745

12) POST BALANCE SHEET EVENTS

The impact of Covid-19 could create a continued material adverse impact on economies and market conditions around the world, which in turn may impact the financial performance of the charity. The charity considers any possible disruptions to be temporary and follows the market developments very closely, adapting its operations continuously accordingly.