

Company registration number: 05562231

Charity registration number: 1118732

# Camden People First

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Morale Limited Chartered Accountants & Registered Auditors  
960 Capability Green  
Luton  
LU1 3PE

# **Camden People First**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14 to 24

## **Camden People First**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr Jide Akimbiyi
<b>Trustees</b>	Ms Alice Etherington Sanjay, Ramphal Miss Michaela Mamara Ms Frances Mostafa Christina, Mannion Ms Angela Rose Davies Mr Raymond Reid Paul Edward Tomlinson Shelim Miah
<b>Charity Registration Number</b>	1118732
<b>Company Registration Number</b>	05562231
<b>Registered Office</b>	The charity is incorporated in United Kingdom. 215 Eversholt Street Amthill Square Eversholt Street London NW1 1DE
<b>Principal Office</b>	215 Eversholt Street Amthill Square Eversholt Street London NW1 1DE
<b>Independent Examiner</b>	Moracle Limited Chartered Accountants & Registered Auditors 960 Capability Green Luton LU1 3PE

## **Camden People First**

### **Trustees' Report For The Year Ended 31 March 2025**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Ms Alice Etherington
	Sanjay, Ramphal (appointed 21 August 2024)
	Miss Michaela Mamara
	Ms Frances Mostafa
	Christina, Mannion
	Ms Angela Rose Davies
	Mr Raymond Reid
	Paul Edward Tomlinson (appointed 21 August 2024)
	Shelim Miah
Chairman:	Mr Jide Akimbiyi

## **Camden People First**

### **Trustees' Report (continued) For The Year Ended 31 March 2025**

#### **Chair's report**

I have been the chair for CPF for 8 years and as well as a lived experience person with a learning disability, I have experience how important it is to listen to the voice of people with a learning disability and to make sure their voices are heard and action put into place to support us with our needs by also giving us choice and control.

During this financial year, we have gone through ups and down, good as well as difficult times, but we are also delighted to say a big thank you to our members who had voice their concerns as to how Important it is to be a self-advocate as well as having an independent professional advocate to support them with challenges they cannot handle by themselves.

Our commitment to advocacy for people with learning disability has been going on for 40 years and this has been made possible by stakeholders and supporters such as Camden Council and other trust funds like National lottery, Julia and Hans Rausing Trust, Sommers Town big Local, Trust for London, City bridge foundation, and of course one of our main donors (Photo symbol).

The Julia and Hans Rausing funding helped with supporting our advocacy service enabling time for our advocate to do a city and guilds in advocacy level 4 course. We are proud to announce that we successfully achieve the accreditation of the Quality Performance Mark (QPM) which has made other agencies aware of what we do and has resulted in receiving referrals and offers of working in partnership with other local agencies. Furthermore, the QPM accreditation has enabled CPF to identify potential contracts with the local authority as well as procurement.

I would also like to extend our sincere gratitude to our dedicated staff and volunteers who had worked tirelessly to make sure our office is open for people to come in and ask for support or just a chat about things affecting them or just been able to know that there is a place they can go for information or signposting support or even drop in for a cup of coffee and biscuits.

## **Camden People First**

### **Trustees' Report (continued) For The Year Ended 31 March 2025**

For this financial year, we would also like to extend our sincere thanks to the following specific stakeholders and funders who has funded us ensuring our doors are open for our advocacy support, either through drop-in, appointments or telephone advocacy support:

- **Julia and Hans Rausing Trust** - Advocacy and Welfare Benefit Project: £20,000
- **Camden Council Welfare Benefit Support Project**: £10,000
- **Project - Easy Read (Photosymbols)**: £12,090
- **Lloyds Bank Foundation**: £25,000
- **Crest WF General RSTBL Somers town Big Local** - Support Cost: £14,270.

Last but not least a big thank you to Moracle Foundation for all their support ensuring our financial management are in place. A big thank you to Lesoft-wareman for the up keep and maintenances of all our IT services. Not forgetting all other small business in the local area for support in various ways.

#### **Report from Sommers Town Big Local**

During this financial year, we received tremendous capacity support from Somers Town Big Local (STBL). Please see below summary of their report.

Camden People First has been working incredibly hard to address any and all governance concerns and place the organisation on a more sustainable foundation moving forward. This has included securing some additional funding from Camden Council and Somers Town Big Local as well as taking on a significant level of hands on support from the Somers Town Big Local team which has included fundraising support, governance and business planning support, and frequent meetings with both Camden People First's trustees, members and stakeholders.

This has allowed for Claudia, the volunteer Development Director, to spread her workload a bit more manageably and has created a stronger support system around her and her team. As part of the strategy to create a more sustainable organisation moving forward, Claudia has stepped into a Trustee role which has opened up a new staff vacancy for a Development Director to begin early 2025 and both Claudia and Somers Town Big Local have put in place the information needed and will continue to provide support to the new role to ensure proper succession planning and onboarding is in place and delivered.

One of the initial pieces of support was around assessing the current skills present across the members, staff, and trustees. From this, while there was a significant amount of resource in the welfare and advocacy side of things as well as administration, we recognised the need for additional experience in governance, operations, and management to help spread the workload across a team and more effectively utilise and mobilise all the people who had skills to bring to the table.

During the 9 months of support, two new Trustees (including Claudia) have been brought on board. This has allowed for the board to fill two main skills needs: Governance, and Welfare & Advocacy. The team is looking at potentially recruiting another Trustee to continue filling out the board with additional experience and will focus on filling the Fundraising & Income Generation Trustee role first.

Alongside the added Trustees which have been brought on to help spread the workload and provide a strong support system around the Camden People First Team, there has also been significant progress made in fundraising.

All in all, we're happy with the direction things have been going and are hopeful that with the recently acquired funding and expanding the team through upcoming recruitment, CPF will be in a strong position going into the next financial year.

## **Camden People First**

### **Trustees' Report (continued) For The Year Ended 31 March 2025**

#### **Camden People First's Advocacy project**

At Camden People First (CPF) our Advocacy Support is free and an independent service that collaborates with other agencies, such as the local council, and other relevant services that we may refer on our service users (SU's) for additional support when needed. e.g. when someone needs legal advice, which is outside our remit.

Though we may interact professionally with other agencies in this way, we still remain independent and are able to concentrate on prioritising our SU's needs to the fullest, without being embroiled in conflicts of interests.

**It has been a challenging year for our free Advocacy Support at CPF which we have overcome with positive results.**

Our core purpose is to provide independent advocacy support to adults who have a global leaning disability as defined by our local council. With strict adherence to the Advocacy Charter, CPF have empowered many service users (SU) to have a voice and grow in self-confidence, allowing them to express their needs without fear of reprisal or prejudgement. In this regard many of our SU have received much support from our ongoing independent advocacy service. Some of our current members/ service users joined CPF as young people from the age of 25 and upwards and have continued to benefit from our services well into their twilight years.

For this financial year, CPF have provided Free Independent Advocacy Support (344) times to 59 individuals with a learning disability, 29 Neurodivergence and 2 mental health. Our services have including visits to the local Job centres, advocacy assistance over the phone, drop-ins for enquiries, booked advocacy and welfare benefits appointments etc.. During this financial year we have worked mainly with the local Bangladeshi community in Camden to provide support with housing needs, such as support to find energy suppliers, rent and heating costs as well as assisting with changes to welfare benefits. We have also advocated on the behalf of those in which English is not their first language, by providing consent and registration forms for example in Arabic including easy read for service users who have dyslexia and other communication needs. We also support many families from overseas without immigration issues or barriers, who have arrived in England with children who need specialist medical care. This has prompted a need for new welfare benefit claims for care and child allowance. This has also led to collaborating with external agencies and other professionals such as GPs, school Educational Health and Care Plan (EHCP) provider. The migration to universal credit and all the issues this created. Many had fears around rent arrears, which led to fears of losing their home, whilst on the face of crushing debt. The funding helped with our service users who had many financial concerns due to the rise in cost of living and reduction in welfare benefit payments. With the additional day supplied we were able to allay the fears of many of our service users, who have shown their appreciation in thanking CPF for the relief gained after CPF advocated on their behalf and voiced their concerns, to landlords, rent officers, social services and educational providers. We have also successfully signposted and referred service users who needed specialised legal or debt advice. CPF have continued to give access for young service users who needed funding for clothing, and food as well as access to food banks. This has been enabled by use of CPF 's database of local services and charities which is continually updated as new services appear or are reformed.

CPF advocacy project service provide telephone, drop-in and outreach advocacy support.

We have also supported our service users to apply for grants for furniture, clothing and access to foodbanks.

Our telephone advocacy telephone lines and drop-in sessions are open Tuesday and Wednesday 10am -12pm and our appointment bookings are available Tuesday and Wednesday from 2 - 4pm. Our telephone advocacy services ranges from supporting service users with phone calls to benefits agencies such as DWP, the Job centre, housing officers and the local rent team.

## **Camden People First**

### **Trustees' Report (continued) For The Year Ended 31 March 2025**

CPF drop-in service provides face to face meetings with service users, supporting them with filling benefit forms such as, Personal Independent payments, (PIP) Disability Living allowance (DLA) carer allowance, and universal credit migrations which are completed online. We also receive referrals from our website, which is currently supported by a software Recite me. This software enables CPF service users with reading and language needs to access information on our website. All this is due to the funding received from Julia and Hans.

Our Outreach support service covers accompanying service users to job centre appointments, work focus appointments and initial set-ups for training courses.

Our referral, information and signposting services provide indebt collaboration with other organisations, whereby our service users are supported with their consent to complete our internal online referral form. As we are a part of the Camden Advice Network, we also receive referrals from the network database.

#### **Please refer to CPF's demographic numbers below:**

##### **Gender and Known Ethnicity**

30 Females used CPF services 136 times, 24 Males used CPF services 126 times.

34 other used CPF services 1 time

95 Somers Town 24 Haverstock 24 Kentish Town 17 Regents Park

14 Gospel Oak 11 Old Holborn & Convent Garden

8 Kentish Town North & Fortune Green 5 Kings Cross

8 Asian/Bangladeshi 70 Visits 3 Kuwait 37 2 African 19 5 White 14

2 Arab 4 1Hindu 1 1Filipino 2 1British 1 1Iranian 1

##### **Age Groups**

3 Age 16-24 27 Sessions 2 Age 25-29 7 Sessions

2 Age 30-39 20 Sessions 4 Age 40-49 71 Sessions

4 Age 50-59 6 Sessions 6 Age 60-69 17 Sessions



## **Camden People First**

### **Trustees' Report (continued) For The Year Ended 31 March 2025**

2 Age 70-79 9 Sessions

#### **Types of Disability**

27 Learning disability 143 Sessions

10 Non-learning Disability (usually in support of family member/s) 55

9 Physically disabled 49

8 Mental health 21

1 Bi-polar 1

1 psychosis 1

#### **Neurodivergent**

4 ADHD 26 SESSIONS

5 Autistic 27

5 Dyslexia 14

- Advocacy 169 Sessions - Advocacy and welfare benefit support total - (59) new clients + (29) pre-existing
- Support with welfare benefit claims - (88), resulting in £72,583.26 of benefits- (88), resulting in £72,583.26 of benefit secured
- 25 General Housing Support - Housing needs support, including support to apply for grants for furniture, clothing and access to foodbanks - (25) resulting in £1,700 of reduced utility bills via the Housing Support Fund and £1,500 of rent arrears resolved
- 3 In need of Information and referrals - (7)
- 11 Phone calls to Job Centre
- Telephone advice - (25)
- Drop in - (42)
- 2 Accompanying to the Job Centre
- 12 benefit Phone calls
- 10 needing form filling support
- 43 Welfare Benefits 312 sessions
- 7 Successful Cost of Living claims - Totalling £2400
- 14 Council Tenants
- 1 Temporary Accommodation
- 2 Private Landlord
- 2 Homeless
- 5 Housing Association
- 26 Non-council Tenant
- 1 Hotel
- 1 Sheltered Housing

## **Camden People First**

### **Trustees' Report (continued) For The Year Ended 31 March 2025**

#### **Future Plans**

- Recruiting of a 3 day a week permanent director
- Having an open door service (coffee mornings) at least 1 day a week for members to socialise and meet for friendly chat and peer support
- Handing over all CPF day to day book keeping, payroll and all account support to Moracle Foundation
- Putting funding application to Award for All, Greggs Foundation, Three Guineas trust, London Catalyst, Henry Smith Foundation, Trust for London, CIL funding, Equality funding and more to be identify.
- A robust Three-year business Plan with capacity support funding from Lloyds Bank Foundation.
- Identifying partnership working with organisation/s that provides support with younger adult with LD and neurodivergence
- Marketing and communication team to enhance CPF business profile and easy read project
- Strengthen partnership working relation with Camden Council Safeguarding Partnership Board, Planning Together, Autism Partnership board and Camden Advice Network.

#### **Financial Review**

During the year ended 31 March 2025, the Charity's total income amounted to £81,360, an increase from £71,451 in the year ended 31 March 2024. Total expenditure for the year was £44,295, compared with £70,026 in the previous year. This resulted in a net surplus for the year and a strengthening of the Charity's financial position.

At 31 March 2025, the fund balances carried forward were as follows:

General unrestricted funds: £68,165

Designated funds: £1,492

Restricted funds: £2,930

The Charity's total funds at the year end were £72,587. The full Statement of Financial Activities is set out on page 10 of the financial statements.

#### **Policy on Reserves**

The Board of Trustees aims to develop and maintain a level of unrestricted reserves sufficient to ensure that the Charity can meet its current obligations and any known future liabilities. A formal reserves policy will be agreed and adopted by the Trustees during the next financial year.

In the meantime, the Trustees seek to maintain reserves at a level that would allow the Charity to continue its core activities during a period of unforeseen financial difficulty. The Charity's objective is to hold unrestricted reserves equivalent to a minimum of three months' core operating costs.

At the year end, the Charity's free reserves (being unrestricted funds not invested in fixed assets or designated for specific purposes) stood at £68,165 (2024: £26,371). The Trustees consider this level of reserves to be appropriate and to provide a significantly improved level of financial resilience compared with the previous year.

#### **Investment policy and objectives**

## **Camden People First**

### **Trustees' Report (continued) For The Year Ended 31 March 2025**

The Memorandum & Articles of Association provides that the organisation invests monies not immediately required for its own purposes in or upon such investments, securities or property, as may be thought fit. At the present time the Trustees' policy is to maintain all such monies on deposits earning a market rate of interest.

#### **Structure, governance and management**

##### ***Nature of governing document***

The organisation is a company limited by guarantee and a charity. It is operated under the rules of its memorandum and articles of association. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

##### ***Recruitment and appointment of trustees***

The Directors of the Company are also Charity Trustees for the purpose of Charity Law.

Under the requirements of the memorandum of Association the members of the Trustee are elected at the annual general meeting. All of the trustees are members of the company and guarantee to contribute an amount not exceeding £1 in the event of a winding up.

##### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Camden People First for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## **Camden People First**

### **Trustees' Report (continued) For The Year Ended 31 March 2025**

#### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 31 December 2025 and signed on its behalf by:

.....Jide AKIMBIYI.....  
Mr Jide Akimbiyi  
Chairman

## **Camden People First**

### **Independent Examiner's Report to the trustees of Camden People First For The Year Ended 31 March 2025**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Camden People First as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Morlai Kargbo, FCCA

Morale Limited Chartered Certified Accountants & Registered Auditors  
960 Capability Green  
Luton  
LU1 3PE

31 December 2025

## Camden People First

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	31 March 2025 £	31 March 2024 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	51,360	-	51,360	12,250
Charitable activities	4	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>59,200</u>
Total income		<u>51,360</u>	<u>30,000</u>	<u>81,360</u>	<u>71,450</u>
<b>Expenditure on:</b>					
Charitable activities	5	<u>(12,776)</u>	<u>(31,519)</u>	<u>(44,295)</u>	<u>(70,026)</u>
Total expenditure		<u>(12,776)</u>	<u>(31,519)</u>	<u>(44,295)</u>	<u>(70,026)</u>
Net income/(expenditure)		<u>38,584</u>	<u>(1,519)</u>	<u>37,065</u>	<u>1,424</u>
Net movement in funds		38,584	(1,519)	37,065	1,424
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>31,073</u>	<u>4,449</u>	<u>35,522</u>	<u>34,098</u>
Total funds carried forward	17	<u><u>69,657</u></u>	<u><u>2,930</u></u>	<u><u>72,587</u></u>	<u><u>35,522</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

The notes on pages 14 to 24 form an integral part of these financial statements.

# Camden People First

## (Registration number: 05562231) Balance Sheet as at 31 March 2025

	Note	31 March 2025 £	31 March 2024 £
<b>Fixed assets</b>			
Tangible assets	12	-	374
<b>Current assets</b>			
Debtors	13	-	1,039
Cash at bank and in hand	14	74,283	43,354
		74,283	44,393
<b>Creditors: Amounts falling due within one year</b>	15	(1,696)	(9,245)
<b>Net current assets</b>		72,587	35,148
<b>Net assets</b>		72,587	35,522
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	17	2,930	4,449
<b>Unrestricted income funds</b>			
Unrestricted funds		69,657	31,073
<b>Total funds</b>	17	72,587	35,522

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 12 to 24 were approved by the trustees, and authorised for issue on 31 December 2025 and signed on their behalf by:

..... Jide Akimbiyi  
Mr Jide Akimbiyi  
Chairman

The notes on pages 14 to 24 form an integral part of these financial statements.

## **Camden People First**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in United Kingdom, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

215 Eversholt Street

Amthill Square

Eversholt Street

London

NW1 1DE

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### **Basis of preparation**

Camden People First meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.



## Camden People First

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 2 Accounting policies (continued)

##### *Donations and legacies*

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Tangible fixed assets**

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

##### **Asset class**

Furniture and Fixtures

##### **Depreciation method and rate**

25% Straight Line

## **Camden People First**

### **Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)**

#### **2 Accounting policies (continued)**

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

##### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Camden People First

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	31 March 2025 £	31 March 2024 £
Donations and legacies;				
Donations from Individuals	51,360	-	51,360	12,250
	<u>51,360</u>	<u>-</u>	<u>51,360</u>	<u>12,250</u>

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	31 March 2025 £	31 March 2024 £
	-	30,000	30,000	59,200
	<u>-</u>	<u>30,000</u>	<u>30,000</u>	<u>59,200</u>

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	31 March 2025 £	31 March 2024 £
Direct Costs	1,434	2,372	3,806	10,341
Staff Costs	7,589	17,878	25,467	41,710
Support Costs	3,753	11,269	15,022	17,975
	<u>12,776</u>	<u>31,519</u>	<u>44,295</u>	<u>70,026</u>

## Camden People First

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 6 Analysis of governance and support costs

##### Support costs allocated to charitable activities

	<b>Governance costs</b>	<b>Premises costs</b>	<b>Office costs</b>	<b>Other Costs</b>	<b>31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Charitable Costs	<u>1,600</u>	<u>9,565</u>	<u>3,270</u>	<u>587</u>	<u>15,022</u>
					<b>31 March 2024</b>
					<b>£</b>
Charitable Costs					<u>17,976</u>

##### Governance costs

	<b>31 March 2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examiner fees		
Examination of the financial statements	<u>1,600</u>	<u>1,560</u>
	<u>1,600</u>	<u>1,560</u>

#### 7 Net incoming/outgoing resources

Net incoming resources for the year include:

	<b>31 March 2025</b>	<b>31 March 2024</b>
	<b>£</b>	<b>£</b>
Independent Examiner Fees	<u>1,600</u>	<u>1,560</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

## Camden People First

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 9 Staff costs

The aggregate payroll costs were as follows:

	<b>31 March 2025 £</b>	<b>31 March 2024 £</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	22,776	36,699
Social security costs	1,943	2,089
Pension costs	748	2,922
	<u>25,467</u>	<u>41,710</u>

The average monthly headcount of staff during the year was 2 (2024: 3) and the average number of full-time equivalent employees during the year was as follows:

	<b>31 March 2025 No</b>	<b>31 March 2024 No</b>
Charitable Activity	1	1
Support Activity	1	2
	<u>2</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

#### 10 Independent examiner's remuneration

	<b>31 March 2025 £</b>	<b>31 March 2024 £</b>
Examination of the financial statements	<u>1,600</u>	<u>1,560</u>

## Camden People First

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2024	4,488	4,488
At 31 March 2025	4,488	4,488
<b>Depreciation</b>		
At 1 April 2024	4,488	4,488
At 31 March 2025	4,488	4,488
<b>Net book value</b>		
At 31 March 2025	-	-
At 31 March 2024	-	-

#### 13 Debtors

	31 March 2025 £	31 March 2024 £
Other debtors	-	1,039

#### 14 Cash and cash equivalents

	31 March 2025 £	31 March 2024 £
Cash at bank	74,283	43,354

## Camden People First

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 15 Creditors: amounts falling due within one year

	31 March 2025 £	31 March 2024 £
Other creditors	96	8,645
Accruals	1,600	600
	<u>1,696</u>	<u>9,245</u>

#### 16 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2024 - £Nil).

#### 17 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Unrestricted funds</b>				
<i>General</i>				
Total general funds	26,371	51,360	(9,566)	68,165
<i>Designated</i>				
Easy Read projects	4,702	-	(3,210)	1,492
<b>Total unrestricted funds</b>	<u>31,073</u>	<u>51,360</u>	<u>(12,776)</u>	<u>69,657</u>

## Camden People First

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 17 Funds (continued)

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
<b>Restricted funds</b>				
Julia And Hans Rausing Trust - Advocacy and Welfare Benefit Project	-	20,000	(19,137)	863
Camden Council Resilience Fund	283	-	-	283
National Lottery Reaching Community (Disability Hate & Mate Crime) (Restricted)	3,328	-	(1,704)	1,624
Camden Council (LCIL346) - Easy Read	838	-	(711)	127
Camden Council Welfare Benefit Support Project	-	10,000	(9,967)	33
<b>Total restricted funds</b>	<u>4,449</u>	<u>30,000</u>	<u>(31,519)</u>	<u>2,930</u>
<b>Total funds</b>	<u><u>35,522</u></u>	<u><u>81,360</u></u>	<u><u>(44,295)</u></u>	<u><u>72,587</u></u>



## Camden People First

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 17 Funds (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>				
<i>General</i>				
Total general funds	24,489	12,250	(10,368)	26,371
<i>Designated</i>				
Easy Read projects	5,071	-	(369)	4,702
<b>Total unrestricted funds</b>	<u>29,560</u>	<u>12,250</u>	<u>(10,737)</u>	<u>31,073</u>
<b>Restricted</b>				
Julia And Hans Rausing Trust - Advocacy and Welfare Benefit Project	-	20,000	(20,000)	-
Camden Council Resilience Fund	603	-	(320)	283
National Lottery Reaching Community (Disability Hate & Mate Crime) (Restricted)	3,935	-	(609)	3,326
Camden Council (LCIL346) - Easy Read	-	22,486	(21,646)	840
Camden Council ODF Capacity 2023	-	5,000	(5,000)	-
Camden Council Welfare Benefit Support Project	-	10,000	(10,000)	-
Somers Town Big Local (Community Chest)	-	1,715	(1,715)	-
<b>Total restricted funds</b>	<u>4,538</u>	<u>59,201</u>	<u>(59,290)</u>	<u>4,449</u>
<b>Total funds</b>	<u><u>34,098</u></u>	<u><u>71,451</u></u>	<u><u>(70,027)</u></u>	<u><u>35,522</u></u>

#### 18 Analysis of net assets between funds

	Unrestricted funds Designated £	Restricted funds £	Total funds at 31 March 2025 £
Current assets	71,256	3,027	74,283
Current liabilities	-	(1,696)	(1,696)
<b>Total net assets</b>	<u><u>71,256</u></u>	<u><u>1,331</u></u>	<u><u>72,587</u></u>

## Camden People First

### Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

#### 18 Analysis of net assets between funds (continued)

	Unrestricted funds Designated £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	-	374	374
Current assets	31,073	13,320	44,393
Current liabilities	-	(9,245)	(9,245)
Total net assets	<u>31,073</u>	<u>4,449</u>	<u>35,522</u>

#### 19 Related party transactions

There were no related party transactions in the year.