

**OASIS FAMILY CHURCH, WITNEY**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 MARCH 2024**

Contents:

Page 1 - 2	Trustees' Report
Page 3	Independent Examiner's Report
Page 4	Receipts & Payments Account
Page 5	Statement of Assets & Liabilities
Page 6	Notes to the Accounts

David Cooke & Co  
Chartered Accountants  
5 Briar Close  
Banbury  
Oxon. OX16 9DS

## **OASIS FAMILY CHURCH, WITNEY**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024**

The trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 March 2024.

#### **Reference and Administrative Details**

The Church is a Registered Charity no. 1118723. For correspondence purposes, the address is: Oasis Family Church, The Oasis Centre, 11 Fettiplace Road, Witney, OX28 5AP.

The charity trustees for the year were as follows:

Mr G Dale (resigned 17/9/23)  
Mrs T Dale (resigned 17/9/23)  
Mrs A Y Smith

Mr A Smith (appointed 16/3/24)  
Mr J Troughear  
Mrs R Troughear

#### **Structure, Governance and Management**

The Church is constituted as an independent church, and the governing document is a Trust Deed. The Trustees are nominated by the Church Meeting and elected by the other Trustees.

The Trustees' role involves the smooth operation of the premises and governance of the activities taking place at Ceewood Hall. This includes but is not limited to the management of the Child Protection Policy, as well as the employment of staff. Additionally, the Trustees are responsible for employing members and regular attenders in a voluntary capacity, such as assisting with children's work.

Reasonable steps have been taken to ensure the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

1. The Church is operating efficiently and effectively;
2. Assets are safeguarded against unauthorised use or disposition;
3. Proper records are maintained and financial information used with the Church or for publication is reliable;
4. The Church complies with relevant laws and regulations;
5. The systems of control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. These include:
  - (a) Monthly consideration by the Trustees of the financial results;
  - (b) Delegation of authority and segregation of duties;
  - (c) Identification and management of risks.

**OASIS FAMILY CHURCH, WITNEY**

**TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024 (Cont.)**

**Objectives and Activities**

The Church's aim is the advancement of the Christian faith. In support of this objective, the church may engage in a number of activities, including:

- Worship and prayer;
- Evangelism and Mission;
- Nurture and growth of Christian disciples;
- Training and equipping the congregation for Christian service;
- Giving pastoral care;
- Supporting charitable social action at home and abroad;
- Relating in support and fellowship to other Christians.

**Achievements and Performance**

Throughout the year the Members have sought to share the gospel through the use of the activities listed above. In addition to the regular Sunday worship meetings the church has been running various weekday meetings online.

The church is pleased to continue to have good relations with the local community.

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission and are satisfied the activities mentioned above have all been for the public benefit.

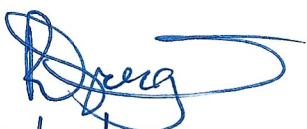
**Financial Review**

As shown in the Receipts & Payments Account on page 4, there was an excess of payments over receipts of just over £11,000 (2023, £8,000). Overall, the financial state of affairs of the Church is considered to be satisfactory.

On behalf of the Trustees

Trustee

Date:

  
8/11/24

## **INDEPENDENT EXAMINERS REPORT**

### **TO THE TRUSTEES OF OASIS FAMILY CHURCH, WITNEY**

I report on the accounts of the Church for the year ended 31 March 2024, which are set out on pages 4 to 6.

#### **Respective responsibilities of trustees and independent examiner**

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Cooke MA (Oxon) FCA FCIE  
David Cooke and Co.  
Chartered Accountants  
5 Briar Close, Banbury  
Oxon. OX16 9DS

19 November 2024

## OASIS FAMILY CHURCH, WITNEY


RECEIPTS AND PAYMENTS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2024

	<u>Note</u>	<u>General Fund £</u>	<u>Designated Funds £</u>	<u>2024 Total £</u>	<u>2023 Total £</u>
<b>Incoming Resources</b>					
Voluntary income:					
Tithes, offerings & donations		24,231	-	<b>24,231</b>	17,751
Charitable Activities		14,095	94	<b>14,189</b>	17,542
<b>Total incoming resources</b>		<u>38,326</u>	<u>94</u>	<u><b>38,420</b></u>	<u>35,293</u>
<b>Resources expended</b>					
Cost of Generating Funds	2	101	-	<b>101</b>	86
Charitable Activities	3	48,581	-	<b>48,581</b>	43,322
<b>Total Resources Expended</b>		<u>48,682</u>	<u>-</u>	<u><b>48,682</b></u>	<u>43,408</u>
Income less Expenditure		(10,356)	94	<b>(10,262)</b>	
Purchase of capital equipment		885	-	<b>885</b>	
<b>Net Movement of Resources in the Year</b>		<u>(11,241)</u>	<u>94</u>	<u><b>(11,147)</b></u>	<u>(8,115)</u>
<b>Transfer between funds</b>		-	-	-	-
		<u>(11,241)</u>	<u>94</u>	<u><b>(11,147)</b></u>	<u>(8,115)</u>
<b>Bank &amp; cash balances brought forward</b>		56,814	12,500	<b>69,314</b>	77,429
<b>Bank &amp; cash balances carried forward</b>		<u>45,573</u>	<u>12,594</u>	<u><b>58,167</b></u>	<u>69,314</u>



**OASIS FAMILY CHURCH, WITNEY****STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2024**

<u>Note</u>	<u>General Fund £</u>	<u>Designated Funds £</u>	<b><u>2024 Total £</u></b>	<b><u>2023 Total £</u></b>
<b>CURRENT ASSETS</b>				
Cash at Bank & in hand				
Barclays	10,532	-	<b>10,532</b>	22,188
Barclays - Hakuna a/c	-	12,594	<b>12,594</b>	12,400
NatWest	35,041		<b>35,041</b>	34,626
Cash	-	-	-	100
	<hr/> 45,573	<hr/> 12,594	<hr/> <b>58,167</b>	<hr/> 69,314
<b>LIABILITIES</b>				
Due within one year	495	-	<b>495</b>	475
	<hr/> 45,078	<hr/> 12,594	<hr/> <b>57,672</b>	<hr/> 68,839

Approved on 8 November 2024
  
 Treasurer

  
 Elder

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024****1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Church's Financial Statements.

**(a) Accounting Convention.**

The Financial Statements are prepared under the Historical Cost Convention. Because the Church's income is under £250,000 the accounts are now prepared on a Receipts and Payments basis, to avoid the need to comply with the Charities SORP (FRS102).

**(b) Income.**

Donations represent cash received during the year, including tax repayments received. Charitable Activities include the hire of the hall for charitable purposes and other events. Investment income comprises interest received from money in deposit accounts.

**(c) Expenditure**

The cost of generating funds are costs incurred in promoting the Church and its work. Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects, including governance costs.

<b>2. Costs of Generating Funds</b>	<b>General Fund £</b>	<b>Designated Funds £</b>	<b>2024 Total £</b>	<b>2023 Total £</b>
Posters & advertising boards	-	-	-	-
Website costs	101	-	101	86
	<u>101</u>	<u>-</u>	<u>101</u>	<u>86</u>

**3. Charitable Activities**

Wages & Salaries (note 4)	6,535	-	6,535	6,280
Visiting speakers	1,643	-	1,643	1,400
Giving Overseas	2,109	-	2,109	1,371
Hall Expenses	18,113	-	18,113	15,973
Shop & Oasis Centre expenses	12,015	-	12,015	9,019
Cost of Events, courses, etc	2,506	-	2,506	3,408
Other giving	1,661	-	1,661	1,453
Youth work	-	-	-	442
Printing, Stationery, Literature, etc.	-	-	-	322
Subscriptions & Courses	1,969	-	1,969	2,168
Insurance	940	-	940	939
Miscellaneous expenses	77	-	77	97
Purchase of equipment	38	-	38	-
Legal fees	500	-	500	-
Independent Examination	475	-	475	450
	<u>48,581</u>	<u>-</u>	<u>48,581</u>	<u>43,322</u>

**4. Employee information**

Wages, salaries & social security costs	<u>6,535</u>	<u>-</u>	<u>6,535</u>	<u>6,280</u>
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The average number of persons employed during the year was 2 (2023: 2). No employee received remuneration in excess of £60,000 p.a. No trustees received any remuneration or expenses (2023: £nil).