

OASIS FAMILY CHURCH, WITNEY

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 MARCH 2022**

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OASIS FAMILY CHURCH, WITNEY

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees have pleasure in presenting their report and the Financial Statements of the Church for the year ended 31 March 2022.

Reference and Administrative Details

The Church is a Registered Charity no. 1118723. For correspondence purposes, the address is: Oasis Family Church, The Oasis Centre, 11 Fettiplace Road, Witney, OX28 5AP.

The charity trustees for the year were as follows:

Mr G Dale
Mrs T Dale
Mrs A Y Smith

Mr J Troghear
Mrs R Troghear

Structure, Governance and Management

The Church is constituted as an independent church, and the governing document is a Trust Deed. The Trustees are nominated by the Church Meeting and elected by the other Trustees.

The Trustees' role involves the smooth operation of the premises and governance of the activities taking place at Ceewood Hall. This includes but is not limited to the management of the Child Protection Policy, as well as the employment of staff. Additionally, the Trustees are responsible for employing members and regular attenders in a voluntary capacity, such as assisting with children's work.

Reasonable steps have been taken to ensure the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

1. The Church is operating efficiently and effectively;
2. Assets are safeguarded against unauthorised use or disposition;
3. Proper records are maintained and financial information used with the Church or for publication is reliable;
4. The Church complies with relevant laws and regulations;
5. The systems of control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. These include:
 - (a) Monthly consideration by the Trustees of the financial results;
 - (b) Delegation of authority and segregation of duties;
 - (c) Identification and management of risks.

OASIS FAMILY CHURCH, WITNEY

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022 (Cont.)

Objectives and Activities

The Church's aim is the advancement of the Christian faith. In support of this objective, the church may engage in a number of activities, including:

- Worship and prayer;
- Evangelism and Mission;
- Nurture and growth of Christian disciples;
- Training and equipping the congregation for Christian service;
- Giving pastoral care;
- Supporting charitable social action at home and abroad;
- Relating in support and fellowship to other Christians.

Achievements and Performance

Throughout the year the Elders and Members have sought to share the gospel through the use of the activities listed above. In addition to the regular Sunday worship meetings the church has been running weekday evening meetings and a Tuesday morning 'coffee morning' in order to maintain relationships and support during the national coronavirus lockdowns. With the lifting of restrictions following the pandemic, however, events have increasingly been in person, although Zoom has still been a useful tool.

The 'drop-in' cafe and second-hand shop both remained closed for almost the entire year, as a result of which there are few transactions through the shop.

The church is pleased to continue to have good relations with the local community.

In carrying out its activities in the year under review, the trustees have had regard to the public benefit guidance issued by the Charity Commission and are satisfied the activities mentioned above have all been for the public benefit.

Financial Review

As shown in the Receipts & Payments Account on page 4, there was an excess of receipts over payments of just over £15,000 (2021, £21,900). Overall, the financial state of affairs of the Church is considered to be satisfactory.

On behalf of the Trustees



Trustee

Date: 31 May 2022

OASIS FAMILY CHURCH, WITNEY

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	<u>Note</u>	<u>General Fund</u> £	<u>Designated Funds</u> £	<u>2022 Total</u> £	<u>2021 Total</u> £
Incoming Resources					
Voluntary income:					
Tithes, offerings & donations		18,787	-	18,787	32,120
Charitable Activities		33,319	34	33,353	30,740
Covid lockdown grants		352	3,417	3,769	19,341
Total incoming resources		<u>52,458</u>	<u>3,451</u>	<u>55,909</u>	<u>82,201</u>
Resources expended					
Cost of Generating Funds	2	86	-	86	86
Charitable Activities	3	40,791	-	40,791	50,235
Total Resources Expended		<u>40,877</u>	<u>-</u>	<u>40,877</u>	<u>50,321</u>
Net Movement of Resources in the Year		<u>11,581</u>	<u>3,451</u>	<u>15,032</u>	<u>31,880</u>
Transfer between funds		<u>3,451</u>	<u>(3,451)</u>	<u>-</u>	<u>-</u>
		<u>15,032</u>	<u>-</u>	<u>15,032</u>	<u>31,880</u>
Bank & cash balances brought forward		<u>49,897</u>	<u>12,500</u>	<u>62,397</u>	<u>30,517</u>
Bank & cash balances carried forward		<u><u>64,929</u></u>	<u><u>12,500</u></u>	<u><u>77,429</u></u>	<u><u>62,397</u></u>

OASIS FAMILY CHURCH, WITNEY

STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2022

	<u>Note</u>	<u>General</u> <u>Fund</u> <u>£</u>	<u>Designated</u> <u>Funds</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>
CURRENT ASSETS					
Cash at Bank & in hand		64,929	12,500	77,429	62,397
				-	-
		<u>64,929</u>	<u>12,500</u>	<u>77,429</u>	<u>62,397</u>
LIABILITIES					
Due within one year		<u>450</u>	<u>-</u>	<u>450</u>	<u>425</u>
Assets less Liabilities		<u><u>64,479</u></u>	<u><u>12,500</u></u>	<u><u>76,979</u></u>	<u><u>61,972</u></u>

Approved on 31 May 2022



Treasurer



Elder

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Church's Financial Statements.

(a) Accounting Convention.

The Financial Statements are prepared under the Historical Cost Convention. Because the Church's income is under £250,000 the accounts are now prepared on a Receipts and Payments basis, to avoid the need to comply with the Charities SORP (FRS102).

(b) Income.

Donations represent cash received during the year, including tax repayments received. Charitable Activities include the hire of the hall for charitable purposes and other events. Investment income comprises interest received from money in deposit accounts.

(c) Expenditure

The cost of generating funds are costs incurred in promoting the Church and its work. Charitable Activities Expenditure comprises all expenditure directly related to the Church's objects, including governance costs.

2. Costs of Generating Funds	General <u>Fund</u> <u>£</u>	Designated <u>Funds</u> <u>£</u>	2022 <u>Total</u> <u>£</u>	2021 <u>Total</u> <u>£</u>
Posters & advertising boards	-	-	-	-
Website costs	86	-	86	86
	<u>86</u>	<u>-</u>	<u>86</u>	<u>86</u>

3. Charitable Activities

Wages & Salaries (note 4)	6,229	-	6,229	7,077
Visiting speakers	150	-	150	1,507
Giving Overseas	2,731	-	2,731	4,943
Hall Expenses	15,684	-	15,684	22,870
Shop & Oasis Centre expenses	9,828	-	9,828	9,028
Cost of Events, courses, etc	1,248	-	1,248	-
Other giving	1,202	-	1,202	1,157
Printing, Stationery, Literature, etc.	43	-	43	248
Subscriptions & Courses	1,977	-	1,977	1,934
Insurance	898	-	898	808
Miscellaneous expenses	143	-	143	64
Purchase of equipment	233	-	233	179
Independent Examination	425	-	425	420
	<u>40,791</u>	<u>-</u>	<u>40,791</u>	<u>50,235</u>

4. Employee information

Wages, salaries & social security costs	<u>6,229</u>	<u>-</u>	<u>6,229</u>	<u>7,077</u>
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The average number of persons employed during the year was 1 (2021: 1). No employee received remuneration in excess of £60,000 p.a. One trustee received £1,808 (2021, £1,808) as remuneration for his work as church administrator.

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF OASIS FAMILY CHURCH, WITNEY

I report on the accounts of the Church for the year ended 31 March 2022, which are set out on pages 4 to 7.

Respective responsibilities of trustees and independent examiner

The church's trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145 (5) (b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that, in any material respect

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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31 May 2022