

**REGISTERED COMPANY NUMBER: 06057797 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1118711**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
AGE CONCERN ISLE OF WIGHT**

**AGE CONCERN ISLE OF WIGHT**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 11</b>
<b>Report of the Independent Auditors</b>	<b>12 to 15</b>
<b>Statement of Financial Activities</b>	<b>16</b>
<b>Balance Sheet</b>	<b>17</b>
<b>Cash Flow Statement</b>	<b>18</b>
<b>Notes to the Cash Flow Statement</b>	<b>19</b>
<b>Notes to the Financial Statements</b>	<b>20 to 33</b>

# AGE CONCERN ISLE OF WIGHT

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### OUR VISION

Age UK Isle of Wight's vision is to work in partnership to enable older people on the Isle of Wight to live well, independently, while not feeling isolated or lonely.

#### OUR MISSION STATEMENT

We will work with others to offer services that enable independent living. We aspire to be innovators, always adaptable, agile, and responsive to the needs of older Islanders.

#### OUR AIMS AND OBJECTIVES

The Charity Objects promote the following purposes for the benefit of the public and/or older people within the Isle of Wight:

- o preventing or relieving the poverty of older people;
- o advancing education;
- o preventing or relieving sickness, disease or suffering (whether emotional, mental or physical);
- o promoting equality and diversity;
- o promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
- o assisting older people in need by reason of ill-health, social exclusion or other disadvantage; and such other charitable purposes for the benefit of older people as the Directors from time to time decide;
- o the outcome of this being the promotion of the well-being of older people.

Our activities fully reflect the Vision, Purpose, Aims and Objectives that the charity was set up to further.

#### OUR STRATEGIC DIRECTION

The Charity has a strategy to navigate the ever-changing external environment and financial challenges. Work has continued to review our operational model to ensure the charity remains sustainable, whilst ensuring older Islanders continue to be supported by the Charity's services.

Our work in 2024-25 continued to deliver services to Islanders that included:

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#### CORE CHARITABLE ACTIVITIES:

- Information and Signposting
- Welfare Benefit Checks and Support to Claim These
- Volunteer Befriending Good Neighbour Scheme

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#### HEALTH AND SOCIAL CARE COMMISSIONED ACTIVITIES:

- Hospital Discharge Support to include the Crisis Team and Hospital IDT
- Community Unit Activities
- Older Persons Mental Health Navigation Service

## AGE CONCERN ISLE OF WIGHT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

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#### DIGITAL INCLUSION:

- Digital Inclusion Project funded by the Charity Reserves

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#### OUR INCOME GENERATING SERVICES:

- Just About You (JAY) Help at Home

Trustees and the Senior Leadership Team reviewed these activities to ensure they were fit for purpose in meeting our aims and objectives and aligned with our Vision and Purpose. This regular scrutiny looked at what has been achieved, the beneficial impact on our clients and community, and where we might improve.

#### HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Age UK Isle of Wight Trustees have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning for future activity. Trustees consider that our activities reflect our aims and objectives and are designed to deliver accessible services and activities that benefit the appropriate section of the public in accordance with our charitable objectives.

#### WHO USED AND BENEFITTED FROM OUR SERVICES AND PROJECTS?

Our objects and funding streams restrict the services we provide to residents on the Isle of Wight, although indirectly our services also support relatives, carers and friends living on the mainland. Our primary beneficiaries are those aged 50 and over, however our articles enable us to work with all persons on the Island preventing or relieving sickness, disease or suffering (whether emotional, mental or physical).

There are over 41,000 people over the age of 65 living on the Isle of Wight. The 2021 census shows the Isle of Wight population is significantly older than the England average. 29.3% of Islanders 65+ compared to 18.4% elsewhere in England, representing a 27% increase since the 2011 census.

These figures are predicted to grow to 34% by 2030, particularly in the 60-69 and 80+ age ranges.

#### GEOGRAPHY:

The Island is a Unitary Authority and Health and Social care activities are delivered in three localities, aligned with the three Primary Care Networks: Northeast Wight, South Wight and West and Central Wight, and we support across all locality areas.

# AGE CONCERN ISLE OF WIGHT

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### ACHIEVEMENT AND PERFORMANCE

#### REVIEW OF ACTIVITIES

During 2024-25, our activities continued to reach and provide benefit to a significant number of older people. They covered the following key areas:

#### OUR CORE CHARITABLE SERVICES

##### INFORMATION AND SIGNPOSTING

Providing independent, impartial, and confidential information and signposting to enable people to make informed decisions and access timely support. Access to the service was through telephone enquiries, appointments, outreach events, and home visits. This service was partly contracted in partnership with Citizens Advice Isle of Wight funded through the IOW Council which ended in December 2024.

From April 2024 to March 2025, we responded to 9,159 phone calls directly into this service alone.

##### GOOD NEIGHBOUR SCHEME - VOLUNTEER BEFRIENDING

The Good Neighbour Scheme is a cornerstone of our charitable services. Our Volunteers provide friendship and reliable support for local older residents who are often isolated or lonely. This is delivered through Telephone and Face to face befriending, relationship building and signposting to vital information and services.

In 2024-25 the Good Neighbour Scheme delivered over 8,800 hours of support.

##### HEALTH AND SOCIAL CARE COMMISSIONED ACTIVITIES

###### **Hospital Based Services:**

Age UK Isle of Wight has continued working in partnership with IOW NHS Trust to provide services and activities to support the Integrated Discharge Team (IDT). With a focus on enabling healthy and safe discharge home, and preventing admission to hospital when unnecessary, we have become a key partner in the IDT. Whilst there are three separately funded projects, we have delivered these as a seamless service:

###### **Project 1.**

Provided an Activities Coordinator at the Hospital Community unit delivering social, physical and cognitive activities. This project supported 1,540 patients from April 2024 until October 2024, when this project ended.

###### **Project 2.**

The Hospital Care Navigators work on the **wards** supporting safe discharge for patients who are medically optimised. Ensuring that clients and carers are aware of appropriate services and activities available to them in their communities and are confident in accessing this support once home. In 2024-25 the Hospital Care Navigators supported 2,731 patients.

## AGE CONCERN ISLE OF WIGHT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

#### **Project 3.**

Hospital Care Navigation support provided to the Crisis team enabling people to stay home and avoid hospital admittance. Age UK Isle of Wight helped the IDT to support 506 patients to avoid admission in 2024-25.

In total, Age UK Isle of Wight's Hospital Project supported 4,777 older Islanders.

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#### **OLDER PERSONS MENTAL HEALTH NAVIGATORS**

Older Persons Mental Health Navigators promote self-confidence to increase a person's sense of health and wellbeing. They help to improve quality of life, maintain independence and support individuals and the family of those who have had a diagnosis of Dementia and those who are waiting for assessment.

In 2024-25 the service received 1,155 referrals.

Additionally, this service manages a constant open caseload of clients, stepping the clients down from the service when appropriate to do so dependent on client needs.

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#### **REACHING COMMUNITIES DIGITAL INCLUSION PROJECT**

The Reaching Communities Digital Inclusion project was funded by the charity from reserves and concluded in July 2024. This project provided digital support through a range of activities enabling older residents to build their skills and confidence.

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#### **SERVICES THAT WE CHARGE FOR**

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##### **JUST ABOUT YOU (JAY)**

Just About You provides Support Workers to undertake essential domestic tasks that clients are no longer able to do for themselves. This may include shopping, cleaning, laundry, food preparation, and sitting service.

In 2024 – 2025 the service delivered over 30,921 hours to clients.

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#### **OTHER VITAL INCOME GENERATING ACTIVITY TO GENERATE A MIXED INCOME ECONOMY:**

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##### **FUNDRAISING ACTIVITIES**

The charity is registered with the Funding Regulator and adheres to the regulators' Fundraising Promise and Code of Conduct, and all fundraising activities comply with General Data Protection Regulations. No complaints have been received during the financial year 2024-25.

The Charity worked with an external organisation to build a 'Case for Support' and to undertake prospect research for funding opportunities to strengthen the charity's fundraising position.

Annual donation campaigns continued and in total the Charity received £44,472 (2024: £33,300) in donations and £115,589 (2024 £67,269) in legacy donations.

# AGE CONCERN ISLE OF WIGHT

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### FINANCIAL REVIEW

#### FINANCIAL POSITION:

The current year's financial results reflected the challenging environment of rising costs, a very competitive market for all charities seeking additional funding, and some services and older projects being discontinued during the year.

Steps have been taken in the year, however, to further reduce overheads, including the sale of the freehold office building and renting office premises instead. Operations have been reviewed and streamlined. A tighter budget has been set for 2025 - 2026 reflecting the changes and funds have also been invested on a long-term basis to generate some steady income for the charity.

Incoming unrestricted and restricted resources for the year, available for charitable application were respectively, £888,970 and £388,384 (2024 £799,792 and £669,225).

Unrestricted and restricted expenditure amounted to £986,242 and £451,078 (2024 £842,526 and £743,593). Unrestricted and restricted funds carried forward at the end of the year amounted to £932,013 and £6,818 respectively (2024 £1,049,557 and £48,800).

The in-year deficit of £159,526 includes a deficit on restricted funds of £41,982. Unrestricted income can be used to support the charity to achieve its charitable objectives; however, the spending of restricted funds is limited to specific projects.

#### PRINCIPAL FUNDING SOURCES

- Independent Living Service, Just About You - £695,573
- Hospital Care and Community Contracted Services Income - £388,384

#### INVESTMENT POLICY

A review of the Investment Policy is undertaken annually by the Finance and Risk Committee, and any risk to the Charity is mitigated by investing the Charity's funds in financially regulated entities with a rating of AA or higher.

A designated long-term income generating investment fund has been created during the year to generate a source of steady income for the Charity, whilst retaining separately a prudent allocation of reserves for at least 3 months unrestricted expenditure at all times. The trustees retain discretion to reallocate funds from this designated long-term investment fund if needed. Trustees remain committed to maintaining, and if possible, enhancing the value of reserves by taking a balanced risk approach through due diligence. It remains particularly important to ensure that reserves do not erode over time because of the effects of inflation.

#### RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are the free reserves available to the Charity, at a minimum level of 3 months unrestricted expenditure in order to be confident of maintaining the essential work of the Charity in the event of a significant drop in funding and to avoid cash flow problems. This policy is reviewed annually by the Finance and Risk Committee to consider if there have been any changes in the risks to the organisation in the year, and they report to the Board of Trustees for ratification of any amendment if deemed necessary.

The current level of unrestricted reserves is £932,013 and is £412,677 after excluding fixed assets and designated funds, which means the charity continues to remain compliant with the policy. Funds currently designated as a long-term income generating reserve can also be redesignated as unrestricted at the trustees discretion if needed.

Details of the funds are outlined in the Notes to the Accounts.

# AGE CONCERN ISLE OF WIGHT

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### CURRENT STATUS AND PRIORITIES FOR THE NEXT 12 MONTHS (2025/26)

The Chief Officer along with the Board of Trustees will review the Strategy and operational priorities for 2025 onwards.

Like many organisations, the Charity is working a lot harder and thinking creatively to maximise opportunities and partnerships. We are constantly reviewing our service offer to support older Island residents.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### GOVERNING DOCUMENT

Age Concern Isle of Wight (ACIW), which trades as Age UK Isle of Wight, was registered as a private limited company on 18th January 2007, registration no. 06057797. ACIW originally registered as a charity on 29th May 1973, and the company was registered as a charity on 5th April 2007. The assets of the original unincorporated association were transferred into the private limited company with effect from 1st April 2008. ACIW's governing document is its Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. This document was reviewed, and an administration clause added during 2024 for submission to the Charities Commission and Companies House. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

The charity trustees are also directors of the company for the purposes of charity law and under the company's Articles are known as the Board. All members of the Board give their time voluntarily and receive no benefits from the Charity.

No trustee expenses were reclaimed from the charity this year. Last year's expenses, totaling £510, are set out in note 10 to the accounts.

#### CHARITIES GOVERNANCE CODE 2017

The Board meets the principles and outcomes of the Charities Governance Code 2017 by either applying the recommended practice or by recording its explanation as to why it has decided not to apply the Code and what is done instead in certain circumstances.

#### TRUSTEE TENURE

The principles of the Charity Governance Code were accepted by the Board in 2018, and the Charity has taken steps to assess how well it meets recommended good practice and has acted on those areas identified for improvement.

The Board accepts the recommendation within the Charities Governance Code, that a trustee's term be determined as 3 years, up to a maximum of 3 terms. If a trustee serves more than 9 years, their reappointment would be subject to a particularly rigorous review and consider the need for progressive refreshing of the Board. This would also be disclosed within the Annual Accounts. The Chair may serve for a maximum of 6 consecutive years.

Under the requirements of the Memorandum and Articles of Association, Trustees appointed to the Board between AGM's retire at their first AGM and offer themselves for re-appointment. Thereafter, all Trustees are included within a retirement by rotation, whereby one third of the Board retire at each AGM and if eligible, offer themselves for re-appointment.

During 2024-25, Mr. Martyn Pearl, having served 10 months, resigned within their initial 3-year term due to personal commitments. The Charity thanks him for his active contribution to Board activities.



## AGE CONCERN ISLE OF WIGHT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

#### RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

An annual review takes place of the Board membership, and in the event of skills being lost, or new skills identified as required by the trustees, these are actively sought through a recruitment process in accordance with the trustees' Recruitment Policy. Age UK Isle of Wight also works to ensure that the Board reflects the Charity's commitment to equality and diversity and the involvement of older people themselves. As and when required, trustees undertake a skills and experience audit of current members to help identify where gaps exist and to guide future recruitment and selection requirements. Six new trustees were appointed during 2024/25.

#### INDUCTION AND TRAINING OF NEW TRUSTEES

A trustee induction pack is maintained and contains a variety of information, including Charity Commission publications and the governance documents relevant to the trustee's role. These are made available to new and serving trustees through software designed to manage access to all materials which trustees require, including all meeting papers and notes. New trustee onboarding sessions were held with new Board members including key staff and current trustees.

#### KEY MANAGEMENT REMUNERATION

The board of trustees makes decisions as to the pay of key management personnel after giving due consideration to performance and the requirements of the roles.

#### RELATED PARTIES

In so far as it is complementary to the Charity's objects, the Charity is guided by both local and national policy and initiatives. This includes:

#### NATIONAL POLICY AND GUIDANCE:

- o Safeguarding Vulnerable Groups Act (2006)
- o The Care Act (2014)

#### LOCAL POLICY AND GUIDANCE:

- o 4 Local Adult Safeguarding Boards "Safeguarding Adults Policy (2020)"
- o IOW Council's Adult Social Care "Care Close to Home" Strategy
- o IOW Dementia Strategy
- o IOW Carers Strategy

Age UK Isle of Wight are represented in Isle of Wight strategic and operational multi-agency forums related to our core purpose and articles. This includes:

- o IOW safeguarding Adults Board
- o IOW Voluntary Sector Forum
- o Dementia Strategy Implementation Board
- o Dementia Strategy Group - Carers Strategy Group
- o Southeast Regional Congress Age UK

## AGE CONCERN ISLE OF WIGHT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

#### AGE UK BRAND PARTNERSHIP AGREEMENT:

Age UK Isle of Wight is a local, independent charity, separate from the nationally known Age UK. The charity works together with Age UK and the wider Age UK network, in a spirit of collaboration and mutual support to achieve common goals. A Network Partnership Agreement took effect in early 2025.

#### RISK MANAGEMENT

Trustees actively review the Charity's risk register at both Finance and Risk Committee meetings and Trustee Monitoring Meetings. Risks are rated according to both likelihood and impact and core controls, and additional mitigating actions are agreed to reduce the likelihood or severity where possible to within tolerable levels.

During this year the key risk themes identified related to:

- o Financial sustainability with the potential ending of key services contract funding and an increased fundraising target.
- o Concern over staff recruitment and retention relating to the impact on morale regarding potential loss of funding.

A Charity Business Continuity Plan is in place with scheduled reviews.

#### BOARD AND COMMITTEE STRUCTURE

The Charity has a Trustee Board currently comprising of 10 members who are responsible for the overall governance and strategic direction of the Charity, and who come from a variety of backgrounds relevant to the work of Age UKIW. From March 24, the new Charity Articles and Governance Rules allow for the minimum number of Directors (also referred to as Trustees) to be 3, however the Charity's internal Governance Rules specify that Trustees feel more comfortable with a minimum of 5 and (unless otherwise determined by ordinary resolution) subject to a maximum of 10, except during transitional periods between recruitment/induction and anticipated retirements from the Board, to allow for continuity.

Trustee Monitoring Meetings, the Finance and Risk Committee and the Fundraising and Marcomms Strategic Panel are scheduled four times each year. Additional meetings are arranged when needed to discuss urgent business.

The Chief Officer is Ms. M Bunce. Mrs. Amy Gallop, the Company Secretary, sits on the Board but has no voting rights.

#### ORGANISATIONAL STRUCTURE

The day-to-day operation of Age UK Isle of Wight is delegated by the Board of Trustees to the Chief Officer, Finance Manager and Team Leads to deliver the services specified, meet strategic objectives, and ensure sustainability is achieved.

#### QUALITY MANAGEMENT

The Charity continued to maintain the Age UK Charity Quality Standard (CQS). It certifies that our organisation is well governed and managed; has a clear direction and strategy; and is committed to ensuring the well-being and safety of older people, our staff, and volunteers.

In 2023-24 Age UK Isle of Wight achieved the Age UK Quality Marque for Information and Signposting Standards.

# AGE CONCERN ISLE OF WIGHT

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

### REFERENCE AND ADMINISTRATIVE DETAILS

#### REGISTERED COMPANY NUMBER

06057797 (England and Wales)

#### REGISTERED CHARITY NUMBER

111871

#### REGISTERED OFFICE

St. Thomas House  
17 St. Thomas' Square  
Newport  
Isle of Wight  
PO30 1SL

#### TRUSTEES

L Buckman (appointed 25.07.19)  
C J Edwards (appointed 22.5.23)  
G F Read (appointed 30.08.22)  
K A Marriott (appointed 5.6.23)  
S R D Bailey (appointed 19.7.23)  
W Young (appointed 20.7.23)  
J Hicks (appointed 8.5.24) (resigned 27.5.24)  
H M Bentley (appointed 27.6.24)  
M Bostock (appointed 27.6.24)  
S Coleman (appointed 27.6.24)  
M Huxtable (appointed 8.7.24)  
M S Pearl (appointed 27.6.24) (resignation 05.05.25)

AGE CONCERN ISLE OF WIGHT

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025

COMPANY SECRETARY

A Gallop

AUDITORS

MC Audit Limited  
Statutory Auditors  
Station House  
North Street  
Havant  
PO9 1QU

BANKERS

Barclays Bank UK  
Plc 102 St. James'  
Street Newport  
PO30 1UP

The Charity Bank Ltd  
Fosse House  
182 High  
Street  
Tonbridge  
TN9 1BE

CHIEF OFFICER

Ms. M Bunce

## AGE CONCERN ISLE OF WIGHT

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2025

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age Concern Isle of Wight for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

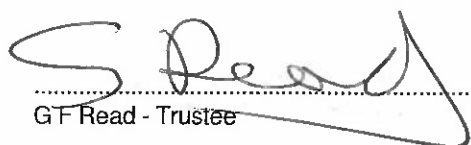
As far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### AUDITORS

The auditors, MC Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 31.12.25 and signed on its behalf by:

  
G F Read - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE CONCERN ISLE OF WIGHT**

### **Opinion**

We have audited the financial statements of Age Concern Isle of Wight (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other matter**

The financial statements of the entity for the year ended 31 March 2024, were audited by another auditor who expressed an unmodified opinion on those statements on 14 November 2024.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE CONCERN ISLE OF WIGHT**

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF AGE CONCERN ISLE OF WIGHT**

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern.

Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
AGE CONCERN ISLE OF WIGHT**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stuart Mackie (Senior Statutory Auditor)  
for and on behalf of MC Audit Limited  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

Date: 5/9/25

**AGE CONCERN ISLE OF WIGHT**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	173,228	-	173,228	123,356
<b>Charitable activities</b>	5				
Enhancing and supporting lives		695,573	388,384	1,083,957	1,292,675
Other trading activities	3	3,521	-	3,521	37,607
Investment income	4	16,648	-	16,648	15,378
<b>Total</b>		<u>888,970</u>	<u>388,384</u>	<u>1,277,354</u>	<u>1,469,016</u>
 <b>EXPENDITURE ON</b>					
Raising funds	6	35,590	-	35,590	56,066
<b>Charitable activities</b>	7				
Enhancing and supporting lives		950,652	451,078	1,401,730	1,529,446
Other		-	-	-	607
<b>Total</b>		<u>986,242</u>	<u>451,078</u>	<u>1,437,320</u>	<u>1,586,119</u>
 Net gains on investments		<u>440</u>	-	<u>440</u>	-
 <b>NET INCOME/(EXPENDITURE)</b>		(96,832)	(62,694)	(159,526)	(117,103)
Transfers between funds	23	<u>(20,712)</u>	<u>20,712</u>	-	-
<b>Net movement in funds</b>		(117,544)	(41,982)	(159,526)	(117,103)
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>1,049,557</u>	<u>48,800</u>	<u>1,098,357</u>	<u>1,215,460</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>932,013</u></u>	<u><u>6,818</u></u>	<u><u>938,831</u></u>	<u><u>1,098,357</u></u>

The notes form part of these financial statements

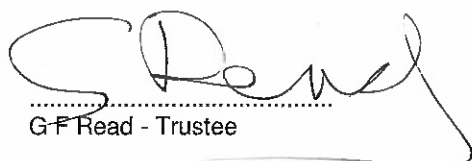
# AGE CONCERN ISLE OF WIGHT

## BALANCE SHEET 31 MARCH 2025

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible assets	14	2,521	230,281
Investments	15	<u>500,292</u>	<u>-</u>
		502,813	230,281
<b>CURRENT ASSETS</b>			
Debtors	16	84,370	60,784
Cash at bank		<u>462,037</u>	<u>993,491</u>
		546,407	1,054,275
<b>CREDITORS</b>			
Amounts falling due within one year	17	<u>(110,389)</u>	<u>(98,368)</u>
<b>NET CURRENT ASSETS</b>		<u>436,018</u>	<u>955,907</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		938,831	1,186,188
<b>CREDITORS</b>			
Amounts falling due after more than one year	18	-	<u>(87,831)</u>
<b>NET ASSETS</b>		<u>938,831</u>	<u>1,098,357</u>
<b>FUNDS</b>	23		
Unrestricted funds		932,013	1,049,557
Restricted funds		<u>6,818</u>	<u>48,800</u>
<b>TOTAL FUNDS</b>		<u>938,831</u>	<u>1,098,357</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/7/25 and were signed on its behalf by:

  
G.F. Read - Trustee

The notes form part of these financial statements

**AGE CONCERN ISLE OF WIGHT**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Cash generated from operations                      1	(157,417)	<u>11,453</u>
Net cash (used in)/provided by operating activities	<u>(157,417)</u>	<u>11,453</u>
 <b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	-	(2,778)
Purchase of fixed asset investments	(500,000)	-
Sale of tangible fixed assets	203,615	-
Sale of fixed asset investments	440	-
Interest received	<u>16,648</u>	<u>15,378</u>
Net cash (used in)/provided by investing activities	<u>(279,297)</u>	<u>12,600</u>
 <b>Cash flows from financing activities</b>		
Loan repayments in year	<u>(94,740)</u>	<u>(13,188)</u>
Net cash used in financing activities	<u>(94,740)</u>	<u>(13,188)</u>
	<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>	(531,454)	10,865
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>993,491</u>	<u>982,626</u>
 <b>Cash and cash equivalents at the end of the reporting period</b>	<u>462,037</u>	<u>993,491</u>

The notes form part of these financial statements

**AGE CONCERN ISLE OF WIGHT**  
**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2025**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(159,526)	(117,103)
<b>Adjustments for:</b>		
Depreciation charges	10,813	6,029
Losses on investments	(440)	-
Loss on disposal of fixed assets	13,332	718
Interest received	(16,648)	(15,378)
Loan interest paid	-	8,168
Gain on Investments	(292)	-
(Increase)/decrease in debtors	(23,586)	93,557
Increase in creditors	<u>18,930</u>	<u>35,462</u>
<b>Net cash (used in)/provided by operations</b>	<u>(157,417)</u>	<u>11,453</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank	<u>993,491</u>	<u>(531,454)</u>	<u>462,037</u>
	<u>993,491</u>	<u>(531,454)</u>	<u>462,037</u>
<b>Debt</b>			
Debts falling due within 1 year	(6,909)	6,909	-
Debts falling due after 1 year	<u>(87,831)</u>	<u>87,831</u>	<u>-</u>
	<u>(94,740)</u>	<u>94,740</u>	<u>-</u>
<b>Total</b>	<u>898,751</u>	<u>(436,714)</u>	<u>462,037</u>

The notes form part of these financial statements

## AGE CONCERN ISLE OF WIGHT

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Limited by Guarantee**

The charitable company is a company limited by guarantee and has no share capital. The members of the company are each liable to contribute a maximum of £1 in the event of the company being wound up. The company is registered in England and Wales and is governed by its Articles of Association.

##### **Going Concern**

The financial statements have been prepared on a going concern basis. The trustees have assessed the charity's ability to continue as a going concern and have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future, being at least twelve months from the date of approval of the financial statements.

In making this assessment, the trustees have considered the charity's financial position, cash flows, and future funding commitments. The charity has prepared forecasts and projections which demonstrate that it is able to meet its liabilities as they fall due. These forecasts include reasonable assumptions about the level of income expected from donations, grants, and other funding sources.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In the preparation of these financial statements, the Trustees have not made any critical accounting judgements that have a significant effect on the amounts recognised in the financial statements.

No key sources of estimation uncertainty have been identified that would have a material impact on the carrying amounts of assets and liabilities.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Voluntary income including donations and grants are recognised when receivable. For legacies entitlement is taken on a case by case basis on receipt or where the charity is aware of an impending distribution and the amount can be measured reliably. Where legacies have been notified or the charity is aware of the granting of probate, and the criteria for income recognition has not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income from collections and fundraising is recognised on receipt of funds.

Grant income is often subject to performance related conditions, and where this is the case the resulting income is recognised as income from charitable activities to the extent that the performance conditions have been met at year end.

Income arising from the provision of services is recognised on completion of services giving rise to the income.

Interest receivable is recognised over the period that it is accrued.

## AGE CONCERN ISLE OF WIGHT

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 1. ACCOUNTING POLICIES - continued

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Assets costing less than £1,000 are not capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery	- Over 4 or 5 years on cost

The trustees are of the opinion that the residual value of the freehold buildings will not be less than cost and therefore the freehold buildings are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognized in income or expenditure for the year as appropriate.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Trade and other debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, deposits with banks and other short-term highly liquid investments and bank overdrafts. In the balance sheet, bank overdrafts are shown within borrowings or current liabilities.

##### **Trade and other creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**AGE CONCERN ISLE OF WIGHT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**2. DONATIONS AND LEGACIES**

	2025	2024
	£	£
Donations	44,472	33,300
Legacies	115,589	67,269
Grants	<u>13,167</u>	<u>22,787</u>
	<u>173,228</u>	<u>123,356</u>

**3. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising events	<u>3,521</u>	<u>37,607</u>

**4. INVESTMENT INCOME**

	2025	2024
	£	£
Deposit account interest	<u>16,648</u>	<u>15,378</u>

All investment income is derived from assets held in the United Kingdom.

**5. INCOME FROM CHARITABLE ACTIVITIES**

	Activity	2025	2024
		£	£
Hospital Care and Community Contracted services income	Enhancing and supporting lives	388,384	601,580
Just About You	Enhancing and supporting lives	695,573	691,545
Age Friendly Island	Enhancing and supporting lives	-	(450)
		<u>1,083,957</u>	<u>1,292,675</u>

**6. RAISING FUNDS**

**Raising donations and legacies**

	2025	2024
	£	£
Staff costs	24,649	24,730
Fundraising Costs	<u>10,941</u>	<u>31,336</u>
	<u>35,590</u>	<u>56,066</u>



# AGE CONCERN ISLE OF WIGHT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £
Enhancing and supporting lives	<u>1,401,730</u>

### 8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Staff costs	1,185,244	1,249,040
Trustees' expenses	-	510
Employee Related Costs	13,179	27,795
Volunteer Recruitment And Exp	2,358	1,945
Direct Project Costs	22,910	95,495
Premises Costs	13,957	14,692
Office Costs	65,599	59,253
Transportation And Costs	17,220	15,932
Bank Charges And Interest	1,573	9,011
No description	837	-
Auditors' Remuneration	10,800	11,162
Legal And Professional Fees	43,908	13,394
Grant Repayment	-	24,470
Depreciation	10,813	6,029
Loss on sale of assets	<u>13,332</u>	<u>718</u>
	<u>1,401,730</u>	<u>1,529,446</u>

### 9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	10,813	6,029
Deficit on disposal of fixed assets	<u>13,332</u>	<u>718</u>

### 10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

#### Trustees' expenses

During the year zero trustees (2024: 3) were reimbursed out of pocket expenses for a total of £nil (2024: £510).

# AGE CONCERN ISLE OF WIGHT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 11. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	1,124,657	1,189,782
Social security costs	67,894	67,212
Other pension costs	17,342	16,776
	<u>1,209,893</u>	<u>1,273,770</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Managerial and admin	9	14
Operational	<u>69</u>	<u>71</u>
	<u>78</u>	<u>85</u>

No employees received emoluments in excess of £60,000.

### KEY MANAGEMENT PERSONNEL REMUNERATION AND BENEFITS

The charity considers its key management personnel to comprise the Chief Officer, Financial Controller (formerly General Manager), and Finance Manager.

The total remuneration and benefits received by the three key management personnel operating during 2024/25 was £85,349 (2023/24: two key management personnel £70,842).

Remuneration includes gross salary, employer national insurance contributions, employer pension contributions, and taxable benefits in kind.

### 12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	122,905	451	123,356
<b>Charitable activities</b>			
Enhancing and supporting lives	624,619	668,056	1,292,675
Other trading activities	36,890	717	37,607
Investment income	<u>15,378</u>	<u>-</u>	<u>15,378</u>
<b>Total</b>	<u>799,792</u>	<u>669,224</u>	<u>1,469,016</u>
<b>EXPENDITURE ON</b>			
Raising funds	56,066	-	56,066
<b>Charitable activities</b>			
Enhancing and supporting lives	786,328	743,118	1,529,446
Other	<u>132</u>	<u>475</u>	<u>607</u>
<b>Total</b>	<u>842,526</u>	<u>743,593</u>	<u>1,586,119</u>
<b>NET INCOME/(EXPENDITURE)</b>	(42,734)	(74,369)	(117,103)

**AGE CONCERN ISLE OF WIGHT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Transfers between funds</b>	<u>118,025</u>	<u>(118,025)</u>	<u>-</u>
<b>Net movement in funds</b>	75,291	(192,394)	(117,103)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	974,265	241,195	1,215,460
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>1,049,556</u>	<u>48,801</u>	<u>1,098,357</u>

**13. PRIOR YEAR ADJUSTMENT**

It was noted that within prior years, expenditure related to restricted funds were incorrectly accounted for as unrestricted which meant that there was no movement in certain restricted funds.

Management have within the current year identified this and noted that it relates to prior financial years. This has been corrected retrospectively and does not have an effect on any line item in the financial statements other than funds.

**14. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Totals £
<b>COST</b>			
At 1 April 2024	214,918	166,487	381,405
Disposals	<u>(214,918)</u>	<u>(8,641)</u>	<u>(223,559)</u>
At 31 March 2025	<u>-</u>	<u>157,846</u>	<u>157,846</u>
<b>DEPRECIATION</b>			
At 1 April 2024	-	151,124	151,124
Charge for year	-	10,813	10,813
Eliminated on disposal	<u>-</u>	<u>(6,612)</u>	<u>(6,612)</u>
At 31 March 2025	<u>-</u>	<u>155,325</u>	<u>155,325</u>
<b>NET BOOK VALUE</b>			
At 31 March 2025	<u>-</u>	<u>2,521</u>	<u>2,521</u>
At 31 March 2024	<u>214,918</u>	<u>15,363</u>	<u>230,281</u>

**AGE CONCERN ISLE OF WIGHT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**15. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
Additions	500,000
Revaluations	<u>292</u>
At 31 March 2025	<u>500,292</u>
<b>NET BOOK VALUE</b>	
At 31 March 2025	<u><u>500,292</u></u>
At 31 March 2024	<u><u>-</u></u>

There were no investment assets outside the UK.

**16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	77,535	49,572
Prepayments and accrued income	<u>6,835</u>	<u>11,212</u>
	<u><u>84,370</u></u>	<u><u>60,784</u></u>

**17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Bank loans and overdrafts (see note 19)	-	6,909
Trade creditors	22,500	11,240
Social security and other taxes	8,921	16,822
Other creditors	4,614	4,460
Accruals and deferred income	46,094	39,590
Deferred grants	<u>28,260</u>	<u>19,347</u>
	<u><u>110,389</u></u>	<u><u>98,368</u></u>

In the 2024 comparative, the Social security and other taxes balance was re-classified in these financial statements as they had originally been included within trade creditors.

**DEFERRED GRANT INCOME**

Deferred income is included within other creditors falling due within one year and has arisen as a result of performance-related conditions on grants not being fulfilled at the reporting date and therefore unconditional entitlement to the income has not passed to the charity at the year end.

	2025 £	2024 £
Deferred income as at 1 April	19,347	10,000
Income released during the period	(19,347)	(10,000)
Income deferred during the reporting period	<u>28,260</u>	<u>19,347</u>
Deferred income as at 31 March	<u><u>28,260</u></u>	<u><u>19,347</u></u>

# AGE CONCERN ISLE OF WIGHT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 18. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 19)	-	87,831

The bank loan, originally repayable in monthly instalments over a period of 20 years from the date of the initial drawdown in 2013, bore interest at a rate of 3% above the base rate. The loan was fully repaid during the current financial year.

### 19. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	6,909
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	7,509
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	26,673
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	53,649

### 20. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	20,337	837
Between one and five years	67,462	1,674
	87,799	2,511

### 21. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	-	94,740

The loan was secured on the freehold property of the charity. The loan was repaid in full during the current year and the freehold property was sold.

**AGE CONCERN ISLE OF WIGHT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**22. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	2,521	-	2,521	230,281
Investments	500,292	-	500,292	-
Current assets	539,589	6,818	546,407	1,054,275
Current liabilities	(110,389)	-	(110,389)	(98,368)
Long term liabilities	-	-	-	(87,831)
	<u>932,013</u>	<u>6,818</u>	<u>938,831</u>	<u>1,098,357</u>

**23. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	752,087	(79,620)	(259,790)	412,677
Fixed assets fund	230,281	(12,842)	(214,918)	2,521
Infrastructure investment fund	46,594	-	(36,838)	9,756
Stitching fund	7,741	(974)	-	6,767
Supporting staff post covid	12,854	(3,396)	(9,458)	-
Income Generating fund	-	-	500,292	500,292
	<u>1,049,557</u>	<u>(96,832)</u>	<u>(20,712)</u>	<u>932,013</u>
<b>Restricted funds</b>				
Hewland fund	5,131	(2,313)	-	2,818
Crisis team	7,978	(7,978)	-	-
Dementia navigators	6,189	(6,189)	-	-
Reaching communities	18,815	(18,815)	-	-
Community unit	4,168	(4,168)	-	-
Older persons mental health	2,519	(2,519)	-	-
Care navigators IDT	4,000	-	-	4,000
Hospital, Care & Community	-	(20,712)	20,712	-
	<u>48,800</u>	<u>(62,694)</u>	<u>20,712</u>	<u>6,818</u>
<b>TOTAL FUNDS</b>	<u>1,098,357</u>	<u>(159,526)</u>	<u>-</u>	<u>938,831</u>

AGE CONCERN ISLE OF WIGHT

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

23. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	882,203	(962,263)	440	(79,620)
Fixed assets fund	-	(12,842)	-	(12,842)
Stitching fund	6,767	(7,741)	-	(974)
Supporting staff post covid	-	(3,396)	-	(3,396)
	888,970	(986,242)	440	(96,832)
<b>Restricted funds</b>				
Hewland fund	-	(2,313)	-	(2,313)
Crisis team	-	(7,978)	-	(7,978)
Dementia navigators	-	(6,189)	-	(6,189)
Reaching communities	-	(18,815)	-	(18,815)
Community unit	-	(4,168)	-	(4,168)
Older persons mental health	-	(2,519)	-	(2,519)
Hospital, Care & Community	388,384	(409,096)	-	(20,712)
	388,384	(451,078)	-	(62,694)
<b>TOTAL FUNDS</b>	<u>1,277,354</u>	<u>(1,437,320)</u>	<u>440</u>	<u>(159,526)</u>

**AGE CONCERN ISLE OF WIGHT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**23. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	674,311	(37,472)	115,248	752,087
Fixed assets fund	234,251	(6,747)	2,777	230,281
Infrastructure investment fund	46,594	-	-	46,594
Stitching fund	1,960	5,781	-	7,741
Supporting staff post covid	17,149	(4,295)	-	12,854
	974,265	(42,733)	118,025	1,049,557
<b>Restricted funds</b>				
CCG care navigators	18,727	(18,727)	-	-
Prostate cancer care navigator	10	-	(10)	-
Living well programme	3,761	(3,761)	-	-
Digital inclusion project	9,177	(9,176)	(1)	-
Household support fund	-	(2,898)	2,898	-
Good neighbourhood scheme	-	(20,120)	20,120	-
Hewland fund	6,354	(1,223)	-	5,131
Crisis team	27,921	(19,943)	-	7,978
Dementia navigators	17,293	924	(12,028)	6,189
Digital champions	841	(18,886)	18,045	-
GPM	1,971	(1,972)	1	-
Reaching communities	9,636	9,179	-	18,815
Community unit	6,096	(1,928)	-	4,168
Older persons mental health	1,282	1,237	-	2,519
Care navigators IDT	138,126	12,924	(147,050)	4,000
	241,195	(74,370)	(118,025)	48,800
<b>TOTAL FUNDS</b>	<u>1,215,460</u>	<u>(117,103)</u>	<u>-</u>	<u>1,098,357</u>



# AGE CONCERN ISLE OF WIGHT

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

### 23. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	793,806	(831,278)	(37,472)
Fixed assets fund	-	(6,747)	(6,747)
Stitching fund	5,985	(204)	5,781
Supporting staff post covid	-	(4,295)	(4,295)
	799,791	(842,524)	(42,733)
<b>Restricted funds</b>			
CCG care navigators	-	(18,727)	(18,727)
Living well programme	-	(3,761)	(3,761)
Digital inclusion project	(1)	(9,175)	(9,176)
Household support fund	50,364	(53,262)	(2,898)
Good neighbourhood scheme	40,570	(60,690)	(20,120)
Hewland fund	-	(1,223)	(1,223)
Crisis team	44,180	(64,123)	(19,943)
Dementia navigators	119,447	(118,523)	924
Digital champions	18,001	(36,887)	(18,886)
GPM	-	(1,972)	(1,972)
Reaching communities	155,870	(146,691)	9,179
Community unit	36,205	(38,133)	(1,928)
Older persons mental health	29,047	(27,810)	1,237
Care navigators IDT	175,542	(162,618)	12,924
	669,225	(743,595)	(74,370)
<b>TOTAL FUNDS</b>	<b>1,469,016</b>	<b>(1,586,119)</b>	<b>(117,103)</b>

### Unrestricted Funds

#### Fixed Asset Fund

This fund represents the net book value of fixed assets held for unrestricted use by the charity. Depreciation is charged against this fund annually.

#### Infrastructure Investment Fund

This designated fund has been set aside to support future infrastructure investment and to allow for the replacement and enhancement of equipment.

#### Stitching Fund

This designated fund was created from a donation received from the Insinger Foundation (Netherlands), net of any expenditure applied against it.

#### Supporting Staff Post-COVID Fund

Designated by the Trustees to support staff wellbeing and development in recognition of the ongoing effects of the COVID-19 pandemic on team morale and capacity, especially given the continued increase in demand and client complexity.

#### Income generating fund

Designated by the trustees in order for the charity to generate more income by investing cash.

### Restricted Funds

## AGE CONCERN ISLE OF WIGHT

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2025

#### 23. MOVEMENT IN FUNDS - continued

##### **CCG Care Navigators**

Funded by the Isle of Wight Clinical Commissioning Group (CCG), this fund supports a team of Care Navigators providing person-centred, holistic care planning and coordination across all GP practices on the Island, facilitating over 1,500 clients to live independently and avoid health crises.

##### **Prostate cancer care navigator**

Funded by Prostate Cancer UK for one year, this Care Navigator role focused on supporting men with prostate cancer and their families. The project ended in August 2015 as Funding from Prostate Cancer UK was no longer available, , as a result Age UKIW will work with the funder with regards to the outstanding unspent funds to support men through the care navigator programme.

##### **Living Well Programme**

This fund is supported through the Improved Better Care Fund (IBCF) and enables partnership work between four organisations to promote independent living for adults with learning disabilities, mental health issues, older people, and carers. The project also receives referrals from Social Services for individuals who do not meet statutory thresholds.

##### **Digital Inclusion Project Funding to support**

Older people aged 50+, people living with learning disability, people living with mental health conditions, and carers by: 1. Developing the skills and knowledge of the voluntary sector workforce (both staff and Volunteers) to support use of technology; and 2. Developing the skills and knowledge of people to use technology to enable them to do things for themselves and/or seek appropriate support to do things to support independent living for longer.

##### **Household Support Fund**

Funding to assist vulnerable households with essential needs, including food, energy costs, boiler servicing or repairs, essential white goods, and toiletries.

##### **Good Neighbour Scheme**

Previously funded under the Big Lottery project, this scheme continues with separate funding to enable volunteers to provide friendly, reliable support to older local residents.

##### **Hewland Fund**

Funding to assist vulnerable households with costs of essential white goods repairs or purchases and minor emergency home repairs, with awards up to £250.

##### **Crisis Team**

Funding to provide Care Navigation support within the Crisis team at St Mary's Hospital, employing community support staff to help individuals remain at home and avoid hospital admission when appropriate.

##### **Dementia Navigators and Older Persons Mental Health (OPMH)**

Funding for Dementia Care Navigators who promote self-confidence, wellbeing, and independence in individuals diagnosed with dementia or awaiting assessment, while also supporting their families.

##### **Digital Champions Project**

Funding to deliver digital workshops, conduct home visits, and recruit additional volunteers and staff, expanding outreach efforts to promote digital inclusion services.

##### **Good Practice Mentor Project (GPM)**

Funding to develop an Age Friendly Local Learning Network, bringing senior leaders together to embed Age Friendly Island principles into their organisations' strategic plans.

##### **Reaching Communities Group**

Funding to deliver workshops island-wide on online safety, online shopping, and access to medical services, alongside one-to-one in-person and online support to build digital skills and confidence in older residents.

**AGE CONCERN ISLE OF WIGHT**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025**

**23. MOVEMENT IN FUNDS - continued**

**Community Unit**

Funding for an Activities Coordinator to provide social, physical, and cognitive activities at the hospital community unit, supporting clients' health and wellbeing while awaiting discharge or residential placement.

**Care Navigators Integrated Discharge Team (IDT)/ Hospital, Care & Community**

Funding for Care Navigators based in hospital community wards, supporting patient discharge by ensuring patients and carers are aware of, and confident in accessing, appropriate community services and activities post-discharge.

**24. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**25. ULTIMATE CONTROLLING PARTY**

The charitable company is not under the control of another entity or any one individual.

**26. MATERIAL LEGACIES**

Legacy income is only included as incoming resources when the legacy has been received or when both the receipt and the amount is considered probable. As at the 31st March 2025, the charity had been notified of the following legacies, which have not been recognised as income within the accounts:

An estate where the charity are entitled to a one third share of 50% of the residuary estate.

An estate where the charity are currently entitled to a £5,000 share, but where the amount is still uncertain due to a potential claim against the estate which could reduce the value of the cash gift.

