

REGISTERED COMPANY NUMBER: 06057797 (England and Wales)
REGISTERED CHARITY NUMBER: 1118711

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023
FOR
AGE CONCERN ISLE OF WIGHT

Bright Brown Limited
Chartered Accountants
Statutory Auditor
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

AGE CONCERN ISLE OF WIGHT

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FOR THE YEAR ENDED 31 MARCH 2023**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Vision

The Age UK Isle of Wight's vision is to work in partnership to enable older people on the Isle of Wight to live well, independently, while not feeling isolated or lonely.

Our Mission

We will work with others to offer services that enable independent living. We aspire to be innovators, always adaptable, agile and responsive to the needs of older islanders.

Our Aims and Objectives

The Charity Objects promote the following purposes for the benefit of the public and/or older people within the Isle of Wight:

- o preventing or relieving the poverty of older people;
- o advancing education;
- o preventing or relieving sickness, disease or suffering (whether emotional, mental or physical);
- o promoting equality and diversity;
- o promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
- o assisting older people in need by reason of ill-health, social exclusion or other disadvantage; and such other charitable purposes for the benefit of older people as the Directors from time to time decide;
- o the outcome of this being the promotion of the well-being of older people.

Our activities fully reflect the Vision, Purpose, Aims and Objectives that the charity was set up to further.

Our Strategic Direction

Work on a new strategy re-commenced during the summer of 2022 to allow opportunity for further reflection on our strategic direction considering our experiences during the past two years and the nature of the challenges that were evident globally, nationally, and locally in our own community. We engaged in extensive consultation with older islanders, staff, volunteers, and stakeholders. Trustees and the Senior Leadership Team assimilated this vital feedback in their development of the new strategy which was approved by the board of trustees in March 2023.

Simultaneous work is being undertaken on a new national strategy by Age UK and going forward this will influence our strategy as a network partner and help shape and guide our activities and priorities.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

OBJECTIVES AND ACTIVITIES

The focus of our work in 2021-22 and ensuring it delivers our aims

Our work in 2022-23 continued to deliver services to Islanders that included:

- o Core charitable activities:
 - o Advice and Information
 - o Welfare benefit Checks and support to claim these
 - o Volunteer befriending Good Neighbour Scheme
- o Health and Social Care Commissioned Activities:
 - o Hospital Discharge Support to include supporting the crisis team and hospital IDT
 - o Community unit and Goulding's activities coordinator's
 - o Dementia care navigation and older persons mental health navigation
- o Age Friendly Island work included several projects responding to the voiced needs of older Island residents
- o Commissioned inclusion services for older residents
 - o Digital inclusion project
 - o Digital champions project
 - o Older prisoner project at HMP IOW
 - o Restorative justice for residents who have been victims of crime
- o Our income generating services;
 - o Just About You (JAY) help at home

Throughout the year the Trustees and Senior Leadership Team reviewed these activities to ensure they were fit for purpose in meeting our aims and objectives and aligned with our Vision and Mission. This regular scrutiny looked at what has been achieved, the beneficial impact on our clients and community, and where we might improve. It also identified areas where there were unmet needs that underpinned our strategic planning for the year.

Recovery from the pandemic

During 2021-22, our business continuity planning and move to agile working were well embedded. We continued to deliver our services via a blended approach in 2022-23, supporting clients by phone, online, and face to face where appropriate. The impact of the pandemic on older Island residents was significant and is continuing. This includes:

- o Increased social isolation
- o Increased frailty via deconditioning
- o Increased prevalence of social anxiety and mild to moderate depression/low mood.
- o Increased difficulty in accessing essential services, such as GP surgeries and local authority services as many had moved online and were remaining so.
- o Increased waiting lists for medical assessments and treatments including Dementia Assessments
- o A lack of appropriate care packages for residents ready to be discharged from hospital, creating risk of deconditioning and preventing beds being available for others who need acute medical inpatient treatment

Age UK Isle of Wight continues to support in the following ways:

- o Providing volunteer befriending to 388 older people, including 139 new clients
- o Expanding our Digital Inclusion Project and providing personal digital inclusion support to 429 older residents
- o Working with local health and social care partners to develop and launch a pilot Dementia Care Navigators service linked to the Memory Service and supporting clients both pre and post diagnosis. This service launched in February 2022 and supported 742 clients during the year.
- o Working with the Older Person's Mental Health Team to develop an older person's mental health link worker role providing care navigation in the community.
- o Continuing to innovate with the Integrated Discharge Team at St. Mary's Hospital to ensure that patients can be safely discharged home, or kept physically, socially, and cognitively engaged whilst awaiting safe discharge.

**REPORT OF THE TRUSTEES
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OBJECTIVES AND ACTIVITIES

How our activities deliver public benefit

Age UK Isle of Wight Trustees have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning for future activity. Trustees consider that our activities reflect our aims and objectives and are designed to deliver accessible services and activities that benefit the appropriate section of the public in accordance with our charitable objectives.

Who used and benefitted from our services and projects?

Our objects and funding streams restrict the services we provide to those residents on the Isle of Wight, although indirectly our services also support relatives, carers and friends living on the mainland. Our primary beneficiaries are those aged 50 and over, however our articles enable us to work with all persons on the Island preventing or relieving sickness, disease, or suffering (whether emotional, mental or physical).

In 2022-23, Age UKIW portfolio of services delivered support to 5,483 clients. Of these 1,105 were supported by more than one service (20%), so the actual number of unique clients receiving direct support services from Age UKIW was 4,378. This was slightly less than in 2021-22 as the Living Well service transferred to a new provider, but there was significant growth in demand for our other services.

Our clients received 59,106 contacts from the charity made up of 26,995 contacts office staff, 13,461 contacts with volunteers and 18,650 contacts from JAY support workers. With 4,378 unique clients accessing, this is an average of 14 contacts per client, but this will vary enormously from client to client. Some receiving a one-off piece of advice and information support, to others receiving weekly befriending support.

Age Profile of our Clients:

52% of the Islands population are aged 50 or over, 29.2% are aged 65+ and 7.6% are over 80. This is significantly higher than many other Local Authority Areas and our population is ageing faster than most areas. Between 2011 and 2021 there was an increase of almost 25% in the Island's population aged 65 and over.

In 2022-23 83% of our clients were over 50 years of age, 1% were aged under 50 and 16% were age unknown as anonymous Advice and Information recipients.

Those aged 80+ were the highest users of the Information and Advice services (26%), the Hospital Discharge Service (40%) and Dementia Services (49%), the JAY service (41%), and of the support provided through the Good Neighbour scheme volunteers (38%). Those aged 90+ made up the following percentage of users of: Information and Advice services (9%), the Hospital Discharge Service (14%) and Dementia Services (16%), the JAY service (19%), and Good Neighbour scheme support (21%) evidencing the care the Charity offers to older Islanders to live independently in later life. Those aged 70-79 were the highest users of our digital services (42%).

Geography:

The Island is a Unitary Authority and Health and Social care activities are delivered in three localities, aligned with the three Primary Care Networks: Northeast Wight, South Wight, and West and Central Wight. We supported clients from all PCN locality areas.

Enquiries came from all areas of the Island but the most demand, per head of older population, was from the West and Central areas of the Island.

Gender:

As in previous years a larger proportion of our clients are women (60%). This is in keeping with predictions of gender distribution by age produced by IOW Council, Business Effectiveness Unit, October 2011.

The latest data from the 2021 census shows that 51.5% of the population of the Isle of Wight were female.

**REPORT OF THE TRUSTEES
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OBJECTIVES AND ACTIVITIES

Additional Health Challenges

2,915 clients have reported that they are living with long term conditions, this figure represents 67% of our clients.

- o 35.7% Physical Disability**
- o 4.5% Mental Health**
- o 14.4% Dementia/Memory**
- o 12.0% Hearing Loss/Visual Impairment**

Accessibility to our services is a priority, and we offer as many channels of communication as possible.

Telephone contact remains the most popular (51% of contacts). We also offer face-to-face sessions, online meetings, and home visits as appropriate to the service being delivered and the individual needs of clients.

ACHIEVEMENT AND PERFORMANCE

Review of activities

Our activities continued to reach and provide benefit to a significant number of older people on the Island during 2022-23. This was despite the ending of additional Covid-19 emergency response funding, and a return to business as usual in all services.

As part of an analysis of the Charity's business model and funding streams we have drawn distinctions between the following areas of activity for public benefit:

- o Core charitable activities**
- o Health and Social Care Commissioned activities**
- o Age Friendly Island activities**
- o Commissioned Inclusion services for older residents**
- o Income generating services**

Several events occurred during 2021-22 which have had a residual impact on our sources of income and services we offer in this the financial year.

These include:

- o An alternative provider delivers the Early Help Living Well service under a different service model. In 2022-23 this impacted the charity, which is still being contacted by Island residents requesting the same service previously delivered by Age UKIW.**

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Our Core Charitable Services

Information and Advice

We provide independent, impartial, and confidential information and advice to enable people to make informed decisions, access the support that they require, whether from us or system partners, and exercise maximum control over their lives. Access to the service is through telephone enquiry, appointments, outreach events and home visits.

We provided Information and Advice services to 3,751 clients, a 250% increase on the previous year and a direct result of the change of the delivery model of the Living Well Early Help services. To meet this need we have funded and employed additional staff to support Island residents.

Funding for this service in 2022-23 comprised a combination of:

- o sub-contract funding from Citizen's Advice IOW, as part of Isle Help IOW Council funding
- o core funding from Age UK and Age UKIW

Welfare Benefit Checks and Support to Claim entitlements:

When our Information and Advice team identifies a client in need of financial support, we will undertake a welfare benefit check. We then support the client to complete the appropriate documents for each benefit and support them through to the conclusion of their application

In 2022-23 our Welfare Benefit Support Service supported 548 clients to claim £2,314,763 in year benefits.

Good Neighbour Scheme - volunteer befriending

Our award-winning Good Neighbour Scheme is a cornerstone of our charitable services. Our volunteers provide friendship and reliable support for local older residents who are often isolated or lonely.

Our volunteers provide vital support and companionship through:

- o Face to face befriending; visiting those who feel lonely or isolated for a cup of tea and a chat, or outside in the fresh air perhaps in the park for a short walk.
- o Telephone befriending; calling regular residents to either have a catchup or simply for a wellness check to ensure they are doing ok.
- o Relationship building; helping someone to regain confidence after illness or bereavement.
- o Signposting to vital information and services either provided by Age UKIW or other local providers and activities that will support their health and wellbeing.

In 2022-23 a total of 127 Good Neighbour Scheme volunteers actively provided a range of support to clients. 13,461 support contacts were provided to 277 clients. 39% of befriending was carried out in person and 61% over the phone. The proportion of befriending carried out via visits increased significantly during the year post Covid-19. Digital volunteers provided 138 one-to-one in-person support sessions to 94 clients.

In total our 127 volunteers donated 12,362 hours of their time to supporting Age UKIW clients. In Real Living Wage terms this is equivalent to £122,384.

Health and Social Care Commissioned Activities:

Hospital Based Services:

Age UKIW has continued working in partnership with IOW NHS Trust to provide services and activities to support the Integrated Discharge Team (IDT). With a focus on enabling healthy and safe discharge home, and preventing admission to hospital when unnecessary, we have become a key partner in the IDT. Whilst there are three separately funded projects, we have delivered these as a seamless service:

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Project 1.

To provide an Activities Coordinator at the Hospital Community unit. We provide social, physical and cognitive activities to enable clients to maintain their health and wellbeing whilst awaiting discharge home with an appropriate care package or to a residential placement.

Project 2.

Our Care Navigators work on community wards at the hospital supporting discharge for patients who are medically fit to leave hospital. Ensuring that clients and carers are aware of appropriate services and activities available to them in their communities and are confident in accessing this support once home.

Project 3.

To provide Care Navigation support to the Crisis team at St Mary's Hospital, with community support staff, enabling people to stay at home and avoid hospital admittance where appropriate.

Together the Hospital Teams provided support to 1,109 clients in 2022-23, the vast majority of whom were over the age of 70 (84%).

Dementia Navigators

The Dementia Navigators Service was mobilised in January 2022, after being successful in a bid application to "NHS Charities for You funding" with Match Funding received from the NHS.

The Service was designed jointly with Adult Social Care, the NHS and other Voluntary Sector Partners to ensure it was able to fill a gap within Memory Services and the pathway for diagnosis of Dementia.

Dementia Care Navigators promote self-confidence to increase a person's sense of health and wellbeing. They help to improve quality of life, maintain independence and support individuals and the family of those who have had a diagnosis of Dementia and those who are waiting for assessment.

The service started taking referrals from February 2022 and has seen significant growth. In 2022-23 the service received 742 referrals, this included a split of 289 male and 349 female clients.

This service now is embedded in the new IOW Dementia Strategy.

Age Friendly Island

The Aging Better lottery funding which funded the Age Friendly Island projects for 7 years ended in March 2022. Further funding was from the Reaching Communities lottery fund to take forward and further develop this work. Funding was also secured to provide national Age Friendly mentoring to other organisations who wished to become more age friendly, alongside Age Friendly Training.

Commissioned Inclusion services for older residents

Digital Inclusion project

The Digital Inclusion Project is run by paid staff and volunteers working together to support older residents actively seeking support to access online services. Group workshops are delivered across the Island and cover topics such as online safety, shopping online, and access to medical services. One to one support is also provided in person and online to support older residents build their skills and confidence to live an included and independent life.

Our Digital inclusion project supported 429 people to get online and improve their digital skills in 2022-23.

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Digital Champions project

The Digital Champions project is funded by Age UK National and started in June 2022 with service delivery starting in September 2022 following the recruitment of two new members of staff. The project extends the reach of the Digital Inclusion project by providing funding for more digital workshops and home visits, recruitment of additional digital volunteers and staff for increased outreach events to promote the digital inclusion services. All support services are at capacity with waiting lists for almost all workshops.

Since September 2022 we have recruited an additional 10 digital volunteers.

Older Prisoner project at HMP IOW (Ended October 2022)

This project, funded by AUK with monies from the Ministry of Justice, initially aimed to ensure that older prisoners at HMP IOW had good health and wellbeing and could maintain positive relationships with their families. However, since the pandemic, HMP IOW has been working to restrictive Emergency Operational Procedures, and work "through the gate" direct with prisoners has been impossible. The nature of HMP IOW as a category B prison, housing those on life sentences or convicted of sexual offences, also provided challenges due to the highest level of security restrictions. Our older Prisoners worker adapted to these challenges creatively and worked with the prison to identify the needs of older prisoners, provided training to prison staff and orderlies, and developed the concept of a "dementia friendly cell" which has now been created and is the first in the country.

Restorative Justice for older victim-survivors of crime

The Restorative Justice Project supports Island residents harmed by crime, anti-social behaviour or conflict. Our practitioner brings together victim-survivors with those responsible, enabling everyone affected by a particular incident to acknowledge and repair the harm done. It enables offenders to see the true effects of their behaviour on older residents and creates opportunities for positive intergenerational relationships. This project is being delivered in partnership with Restorative Solutions.

Services that we charge for

Alongside our charitable activity, and services funded by grants or through public sector contracts, the Charity delivers services where a charge is made to the individual. As follows:

Just About You (JAY)

To enable older people to maintain their independence and stay active in their communities, Just About You provides Support Workers to undertake essential domestic tasks that clients are no longer able to do for themselves. This may include shopping, cleaning, laundry, food preparation, dog-walking and sitting. Clients are aged from 50 years, and they decide how many hours of their Support Workers time they wish to purchase each week. During 2022-23, 634 clients were supported to remain independent at home; and 69 local residents were employed as support workers.

JAY continued to apply the learning from the pandemic, with digital tools for communication, logging in and out of jobs and cutting down on unnecessary paperwork, ensuring we operated efficiently and contributing to our green impact agenda.

OTHER VITAL INCOME GENERATING ACTIVITY TO GENERATE A MIXED INCOME ECONOMY:

Fundraising activities

Age UKIW's fundraising is driven internally, and no professional or commercial organisation has been engaged. Age UKIW has an internal Fundraising Promise and Code of Conduct that is adhered to and was registered with the Fundraising Regulator in March 2018. All events comply with these standards and are reviewed after each event. Age UKIW has not received any complaints with regards to its fundraising activities during the 2022-23 financial year. All fundraising activities comply with General Data Protection Regulations.

Annual donation campaigns continued and in total the Charity received £67,910 in donations and £126,868 in legacy donations.

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FINANCIAL REVIEW

Financial position

Age UK IW's newly appointed Chief Executive left the Charity at the end of November 2022. This was as part of a planned reorganisation of the Charity, which was a continuation of the detailed cost apportionment work that began in 2021-22.

Age UKIW retained its Information and Advice service and Good Neighbour Scheme, which were both previously funded through the Living Well service but remain key to the delivery of our charitable objectives.

Age UKIW secured new projects from April 2022. These projects continue the funding received from the Lottery but are time restricted projects. Age UKIW continues to look for opportunities to diversify its income streams and expand opportunities to raise income through unrestricted sources.

Incoming unrestricted and restricted resources for the year, available for charitable application were respectively, £737,504 and £706,430 (2022: £719,462 and £1,513,005). Unrestricted and restricted expenditure amounted to £956,550 and £841,012 (2022: £665,520 and £1,432,911). Unrestricted and restricted funds carried forward at the end of the year amounted to £974,264 and £241,196 respectively (2022: £1,221,802 and £347,286). The in-year deficit of £353,628 includes a deficit on restricted funds of £106,090. Unrestricted income can be used to support the charity to achieve its charitable objectives, however the spend of restricted funds is limited to specific projects.

Principal funding sources

- Big Lottery - £149,175
- Independent Living Service, Just About You - £465,168
- Clinical Commissioning Group (CCG) - £421,832

Investment policy

After prudent allocation of reserves for good governance, and commitment to an average of 3 months liquidity available at all times, there are few funds remaining for long-term investment. However, Trustees remain committed to maintain, and if possible, enhance the value of the invested funds taking a balanced risk approach through due diligence. It remains particularly important to ensure that reserves do not erode over time because of the effect of inflation.

Age UKIW seeks to minimise the level of risk inherent with achieving the objectives set out above, by holding a diversified investment portfolio with an overall low risk.

A review of the Investment policy is undertaken annually by the Finance and Risk Committee and any risk to the Charity is mitigated by investing the Charity's funds in different bank accounts rather than an investment portfolio.

Reserves policy

The Finance and Risk Committee annually review the charity's requirements for reserves in light of the main risks to the organisation, making a recommendation that is ratified by the whole Board. Requirements are reviewed against the priorities for reserves as laid out in the Reserves Policy which highlights three core purposes:

- o To help manage fluctuations in working capital (cashflow)
- o To cover specific investments for the long term benefit of the Charity's objectives (infrastructure investment to maintain/renew fixed assets; IT and other equipment to maintain efficient working and innovation)
- o To allow key staff to continue working, primarily to secure new funding in the event that other funding ceases and the organisations future is at risk (General Fund).

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FINANCIAL REVIEW

It is the policy of the charity to maintain unrestricted funds, which are the free reserves available to the Charity, at a minimum level of 3 months and a target level of 4 months unrestricted expenditure in order to be confident of maintaining the essential work of the Charity in the event of a significant drop in funding and to avoid cash flow problems. Budgeted expenditure for 2023-24 is £1.65 million so the Charity is now achieving its target free reserves level.

The overall reserves of the Charity held at 31 March 2023 amounted to £1,215,460 of which £241,195 are held for restricted purposes. Unrestricted reserves of £234,249 represent fixed assets and are linked to asset values in the balance sheet. An additional amount of £1,960 of unrestricted reserves relating to legacies and other funding received have been previously designated for specific purposes by Trustees. This leaves £738,056 of free unrestricted reserves which is considered by the Trustees to be sufficient to meet the reserves policy of between three and four months expenditure.

Details of the funds are outlined in the Notes to the Accounts.

CURRENT STATUS AND PRIORITIES FOR THE NEXT 12 MONTHS (2023/24)

A Chief Operating Officer and Chief Finance Officer were appointed in December 2022 to provide leadership to the charity. One of their initial tasks was to complete the development of a new 3-year strategic direction following an extensive consultation process undertaken during the summer of 2022.

Trustees and the senior leadership team worked closely together to identify Age UKIW's strategic priorities and themes for 2023-26 and these were approved by the board in March 2023. Subsequently, a business plan has been drafted setting out what needs to take place to deliver the strategic direction. Departmental priorities have been agreed and communicated across the organisation.

The new strategy focuses on:

1. Reviewed and strengthened vision and mission;
2. Making clear our values and behaviours which will underpin all we seek to deliver;
3. Six strategic themes which guide our planning and decision-making over the next three years covering income generation, finance and sustainability, partnership working, fundraising, marketing and communications, delivering our services, people strategy;
4. Each strategic theme describes the positive impact it seeks to achieve for older Island residents, our clients, staff and the charity's longer term economic well being;
5. A business plan will translate each strategic theme into several key outcomes. These will identify target dates, key performance indicators, or success trackers, and who is responsible for driving change forward.

Trustees, staff and volunteers remain committed to responding to the changing needs of the Charity and its workforce. We learned a lot through the global pandemic and adapted ways of working. Changes that were beneficial to staff and clients remain in place and we continue to focus on maintaining the positive mental health of staff and volunteers and maximising the use of technology.

We will continue to drive forward plans for long-term financial sustainability. We have restructured the Charity, flattening our organisational structure and streamlining our support services. We are reviewing how we deliver our services and from which locations and plan to move towards more community delivery. We are recruiting experts in Fundraising and Communications and PR in order to help us successfully secure longer-term funding and raise awareness of the Charity.

Innovation and adaptability will be important to achieve higher levels of fundraising income to support services that were previously funded through contracts.

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We will explore how national and local lessons learnt from the Lottery funded Ageing Better Programme, universally acknowledged as successful, can be embedded as a legacy into our strategy.

Having recognised the need to better communicate what we do and the impact of our services and activities; we will improve and expand our data collection and communications to inform and influence system partners so that we better meet the needs of our older population.

In order to achieve this we will be adopting a more collaborative approach to working with system partners on the Isle of Wight, including engagement with the new Integrated Care System. We will be working in partnership with the local authority to support and influence the development of the planned Public Health Older Person's Strategy and Domestic Abuse Strategy alongside supporting implementation of the recent Dementia Strategy and Carer's Strategy that we were part of developing.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age Concern Isle of Wight (ACIW) was registered as a private limited company on 18th January 2007, registration no. 06057797. ACIW originally registered as a charity on 29th May 1973, and the company was registered as a charity on 5th April 2007. The assets of the original unincorporated association were transferred into the private limited company with effect from 1st April 2008. ACIW's governing document is its Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. This document was reviewed, and an administration clause added during 2021 for submission to the Charities Commission and Companies House, and approval and acceptance was received on 30 November 2021. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

The charity Trustees are also directors of the company for the purposes of charity law and under the company's Articles are known as the Board.

All members of the Board give their time voluntarily and receive no benefits from the charity.

Any expenses reclaimed from the charity are set out in note 13 to the accounts, totaling £200 (2022: £120).

Charities Governance Code 2017

The Board meets the principles and outcomes of the Charities Governance Code 2017 by either applying the recommended practice or by recording its explanation as to why it has decided not to apply the Code and what is done instead in certain circumstances.

Trustee tenure

The principles of the Charity Governance Code were accepted by the Board in 2018 and the Charity has taken steps to assess how well it meets recommended good practice and has acted on those areas identified for improvement. Specifically, the Board has accepted the recommendation that in the future the maximum Trustee tenure should be nine years.

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. As required by the revised Memorandum and Articles of Association a Retirement by Rotation Schedule was adopted with effect from the 2019 Annual General Meeting (AGM).

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During 2022/23, three Trustees retired from the Board. Mr. S Fraser having served five years and 11 months as Trustee and Honorary Finance Officer. Mrs. P Eagle having served 1.5 years and Mrs B Faulds-Barber having served 6 months, both resigned within their initial 3-year term due to personal commitments. The Charity thanks them for their active contribution to Board activities. Mrs. S Evans stepped down at the AGM 2022 after completing her 6-year term as Chair, remaining as an active and valuable member of the Trustee Board. Mr. G Read was appointed as Chair at the AGM 2022.

Recruitment and appointment of new Trustees

An annual review takes place of the Board membership and in the event of skills being lost, or new skills identified as required by the Trustees, these are actively sought through a recruitment process in accordance with the Trustee Recruitment Policy. Age UKIW also works to ensure that the Board reflects the Charity's commitment to equality and diversity and the involvement of older people themselves. In the first instance, Trustees undertake a skills and experience audit of current members to help identify where gaps exist and to guide future recruitment and selection requirements. Three new trustees were appointed during 2022/23.

Induction and training of new Trustees

A trustee induction pack is maintained and contains a variety of information, including various Charity Commission publications and the governance documents relevant to the Trustee role. These are made available to new and serving Trustees on software designed to manage access to all material which Trustees require, including all meeting papers and notes.

Key management remuneration

The board of Trustees makes decisions as to the pay of key management personnel after giving due consideration to performance and the requirements of the roles. The board has considerable HR experience which is invaluable in assisting with this consideration.

Related parties

In so far as it is complementary to the Charity's objects, the Charity is guided by both local and national policy and initiatives. This includes:

National Policy and Guidance:

- o Safeguarding Vulnerable Groups Act (2006)
- o The Care Act (2014)
- o Department of Communities and Local Government Active Aging Strategy 2016-22
- o Centre for Aging Better, Age Friendly Initiative

Local Policy and Guidance:

- o 4 Local Adult Safeguarding Boards "Safeguarding Adults Policy (2020)"
- o IOW Council's Adult Social Care "Care Close to Home" Strategy
- o IOW Dementia Strategy
- o IOW Carer's Strategy

**REPORT OF THE TRUSTEES
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Age UK Isle of Wight are actively represented in several Isle of Wight strategic and operational multi-agency forums related to our core purpose and articles. This includes:

- o IOW safeguarding Adults Board
- o IOW Health and Wellbeing Board
- o IOW Voluntary Sector Forum
- o Integrated Care System IOW Place Community Transformation Board
- o Dementia Strategy Implementation Board
- o Dementia Strategy Group
- o Carers Strategy group
- o South East Regional Congress Age UK
- o Covid & Flu Task Group

Age UK Brand Partnership Agreement

Age UKIW is an independent charity, separate from national Age UK. The charity works together with Age UK and the wider network, in a spirit of collaboration and mutual support to achieve common goals. As a result of the pandemic and key leadership changes at national level of Age UK, implementation of a new Brand Partnership Agreement has been postponed until April 2024. Every effort is being made to ensure that whatever change takes place, the many people who benefit from our local services will continue to be able to do so irrespective of our future structural relationship with our National Umbrella Organisation.

Risk management

Trustees actively review the Charity's risk register at both Finance and Risk Committee meetings and Trustee Monitoring Meetings. Risks are rated according to both likelihood and impact and core controls and additional mitigating actions are agreed to reduce the likelihood or severity where possible to within tolerable levels.

During this year the key risk themes identified related to:

- o Risk relating to the number of trustees in post while new trustees were recruited
- o Financial sustainability with the ending of several key sources of funding, an increased fundraising target and restructuring required to reduce costs
- o Concern over staff retention relating to the impact on morale of restructuring and loss of contracts
- o Short-term funding for new projects making future planning and staff retention challenging.
- o Challenges recruiting and retaining Support Workers in our JAY service. Reviewing information from exit interviews highlighted staff often moved for small increases in hourly rate. We responded by becoming Real Living Wage accredited and offering all our paid colleagues the real living wage as a minimum. This impacted on the fees we needed to charge clients and we were concerned that we might lose clients as a result.

A Charity Business Continuity Plan is in place with scheduled reviews. Our Covid-19 Recovery Plan supported our return to full operations with appropriate assimilation of new working practices that support effectiveness and efficiency developed as part of our pandemic response.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board and Committee Structure

The Charity has a Trustee Board currently comprising of 7 members who are responsible for the overall governance and strategic direction of the Charity, and who come from a variety of backgrounds relevant to the work of Age UKIW. From April 2019 the new Articles and Governance Rules allow for a Board of no less than 5 but a maximum of 10 Trustees.

Trustee Monitoring Meetings are scheduled three times each year and there are two Committees; the Finance and Risk Committee, and an Income Generation and Communications Committee that each also meet 3 times per year. Additional meetings are arranged when required to discuss urgent business.

Mrs A Gallop was appointed Company Secretary on the departure of Mrs R McKernan. The Company Secretary also sits on the board but has no voting rights.

Link Trustee Role

This role allows Trustees to gain an in-depth appreciation of the work of a nominated department, broadening their own understanding, and providing an opportunity to probe and challenge. The responsible Head of Service will have a Trustee with whom they can discuss issues relating to their specific expertise and use as a sounding board. Reporting mechanisms have been established so that Trustees share their experience and learning twice per year at Monitoring Meetings.

Infrastructure and Organisational Structure

Infrastructure

A robust infrastructure is fundamental to the management and sustainability of Age UKIW and includes:

Chief Operating Officer

- o Services
- o Governance
- o Support for trustees
- o Age Friendly Island, Reaching Communities, and Digital Inclusion

Chief Finance Officer

- o Finance
- o Human resources
- o Health and safety
- o Premises
- o IT/telephony
- o Fundraising, marketing, and communications

Organisational structure

Age Concern Isle of Wight (T/A Age UKIW) is a local, independent registered Charity and a member of the Age England Association. As a member of the federation, Age UKIW is able to share information with the network of charities under the Age UK umbrella.

The day-to-day operation of Age UKIW is delegated to the chief officers, senior leadership team, and team leaders to deliver the services specified, meet strategic objectives and ensure sustainability is achieved. A scheme of delegation is in place with scheduled reviews.

Internal infrastructure support has significantly improved to allow both trustees and the senior leadership team to monitor strategic progress and make sound decisions, maintaining focus on risk assessment, timely management accounting information and strategic reporting.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Quality Management

The Charity also continued to maintain the AUK Charity Quality Standard (CQS) which recognises the high standard of our performance as an organisation. It certifies that our organisation is well governed and managed; has a clear direction and strategy; and is committed to ensuring the well-being and safety of older people, our staff and volunteers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06057797 (England and Wales)

Registered Charity number
1118711

Registered office
St Thomas' Chambers
147 High Street
Newport
Isle of Wight
PO30 1TY

Trustees
V A Barraclough
S Evans
S Fraser (resigned 23.3.23)
L Buckman
R Robertson (resigned 27.4.23)
J Archer (resigned 19.7.23)
P Eagle (resigned 27.10.22)
C G Flury (appointed 30.5.23)
C J Edwards (appointed 22.5.23)
D C Becker (appointed 30.8.22) (resigned 14.9.23)
G F Read (appointed 30.8.22)
B Faulds-Barber (appointed 30.8.22) (resigned 24.1.23)
K A Marriott (appointed 5.6.23)
S R D Bailey (appointed 19.7.23)
K F Jenkins (appointed 19.7.23)
W Young (appointed 20.7.23)

Company Secretary
A Gallop

Auditors
Bright Brown Limited
Chartered Accountants
Statutory Auditor
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

**Barclays Bank UK Plc
102 St. James' Street
Newport
PO30 1UP**

The Charity Bank Ltd

**Fosse House
182 High Street
Tonbridge
TN9 1BE**

Chief Operating Officer

Ms M Bunce

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age Concern Isle of Wight for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on and signed on its behalf by:

.....
G F Read - Trustee

Opinion

We have audited the financial statements of Age Concern Isle of Wight (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

As part of planning our audit we determined materiality and assessed the risks of material misstatement in the financial statements. Based on our understanding of the charitable company we identified the principal risks to the charitable company as management override of controls, potential for fraud in respect of revenue recognition particularly in respect of cash income, and potential for cut off of grant income to be incorrectly applied.

Audit procedures performed by the engagement team included:

- A review of journals made in preparing the final results for preparation of the accounts, and a review of accounting estimates made by management.
- Review to ensure there are no transactions that have no apparent business or charitable purpose, or that have been processed outside the usual accounting systems.
- Extension of the sample sizes for audit testing carried out in relation to cash income, and consideration and testing of controls in place around this income.
- Discussions with management, including consideration of any known or suspected instances of non-compliance with laws and regulations or fraud.
- A review of all contracts related to grant income, and careful consideration of the performance related conditions surrounding entitlement to income.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we are to become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment or intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
AGE CONCERN ISLE OF WIGHT**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Gavin Kelly ACA ACCA (Senior Statutory Auditor)
for and on behalf of Bright Brown Limited
Chartered Accountants
Statutory Auditor
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ**

Date:

AGE CONCERN ISLE OF WIGHT

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	171,412	72,520	243,932	186,299
Charitable activities	6				
Enhancing and supporting lives		548,030	629,354	1,177,384	1,998,716
Other trading activities	4	11,860	4,556	16,416	45,608
Investment income	5	6,202	-	6,202	1,844
Total		737,504	706,430	1,443,934	2,232,467
EXPENDITURE ON					
Raising funds	7	55,460	-	55,460	41,362
Charitable activities	8				
Enhancing and supporting lives		901,005	841,012	1,742,017	2,056,066
Other	11	85	-	85	1,003
Total		956,550	841,012	1,797,562	2,098,431
NET INCOME/(EXPENDITURE)		(219,046)	(134,582)	(353,628)	134,036
Transfers between funds	22	(28,492)	28,492	-	-
Net movement in funds		(247,538)	(106,090)	(353,628)	134,036
RECONCILIATION OF FUNDS					
Total funds brought forward		1,221,802	347,286	1,569,088	1,435,052
TOTAL FUNDS CARRIED FORWARD		974,264	241,196	1,215,460	1,569,088

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	16	234,250	-	234,250	243,437
CURRENT ASSETS					
Debtors	17	154,341	-	154,341	90,584
Cash at bank		741,431	241,195	982,626	1,413,067
		<u>895,772</u>	<u>241,195</u>	<u>1,136,967</u>	<u>1,503,651</u>
CREDITORS					
Amounts falling due within one year	18	(63,741)	-	(63,741)	(79,713)
		<u>832,031</u>	<u>241,195</u>	<u>1,073,226</u>	<u>1,423,938</u>
NET CURRENT ASSETS					
		<u>832,031</u>	<u>241,195</u>	<u>1,073,226</u>	<u>1,423,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,066,281</u>	<u>241,195</u>	<u>1,307,476</u>	<u>1,667,375</u>
CREDITORS					
Amounts falling due after more than one year	19	(92,016)	-	(92,016)	(98,287)
		<u>974,265</u>	<u>241,195</u>	<u>1,215,460</u>	<u>1,569,088</u>
NET ASSETS		<u>974,265</u>	<u>241,195</u>	<u>1,215,460</u>	<u>1,569,088</u>
FUNDS	22				
Unrestricted funds				974,265	1,221,802
Restricted funds				241,195	347,286
TOTAL FUNDS				<u>1,215,460</u>	<u>1,569,088</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
G F Read - Trustee

The notes form part of these financial statements

AGE CONCERN ISLE OF WIGHT**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	(416,699)	72,757
Net cash (used in)/provided by operating activities		(416,699)	72,757
Cash flows from investing activities			
Purchase of tangible fixed assets		(8,407)	(12,469)
Interest received		6,202	1,844
Net cash used in investing activities		(2,205)	(10,625)
Cash flows from financing activities			
Loan repayments in year		(11,537)	(11,436)
Net cash used in financing activities		(11,537)	(11,436)
Change in cash and cash equivalents in the reporting period		(430,441)	50,696
Cash and cash equivalents at the beginning of the reporting period		1,413,067	1,362,371
Cash and cash equivalents at the end of the reporting period		982,626	1,413,067

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023**
1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(353,628)	134,036
Adjustments for:		
Depreciation charges	13,601	25,887
Loss on disposal of fixed assets	3,994	2,084
Interest received	(6,202)	(1,844)
Loan interest paid	5,581	3,780
Increase in debtors	(63,757)	(1,197)
Decrease in creditors	(16,288)	(89,989)
Net cash (used in)/provided by operations	(416,699)	72,757

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	1,413,067	(430,441)	982,626
	<u>1,413,067</u>	<u>(430,441)</u>	<u>982,626</u>
Debt			
Debts falling due within 1 year	(7,429)	(315)	(7,744)
Debts falling due after 1 year	(98,287)	6,271	(92,016)
	<u>(105,716)</u>	<u>5,956</u>	<u>(99,760)</u>
Total	<u>1,307,351</u>	<u>(424,485)</u>	<u>882,866</u>

The notes form part of these financial statements

1. GENERAL INFORMATION

Age Concern Isle of Wight is a private company limited by guarantee and incorporated in England. The financial statements are presented in Pounds Sterling, which is the functional currency of the charitable company.

The registered office of the charitable company is St Thomas' Chambers, 147 High Street, Newport, Isle of Wight, PO30 1TY.

There are no material uncertainties about the charity's ability to continue.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where grant income is subject to performance related conditions income is recognised to the extent that performance has been achieved.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulated impairment losses.

Amortisation of intangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer software - Over 4 years on cost

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Assets costing less than £1,000 are not capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Land and buildings	- not provided
Plant and machinery	- Over 4 or 5 years on cost

The trustees are of the opinion that the residual value of the freehold buildings will not be less than cost and therefore the freehold buildings are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in income or expenditure for the year as appropriate.

Investments

Investments in subsidiaries and associates are measured at cost less any accumulated impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors

Short term creditors are measured at transaction (invoice) price

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Donations	39,174	28,736	67,910	79,629
Legacies	126,868	-	126,868	32,902
Grants	5,370	43,784	49,154	73,768
	<u>171,412</u>	<u>72,520</u>	<u>243,932</u>	<u>186,299</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Fundraising events	<u>11,860</u>	<u>4,556</u>	<u>16,416</u>	<u>45,608</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Deposit account interest	<u>6,202</u>	<u>-</u>	<u>6,202</u>	<u>1,844</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023 £	2022 £
Performance related grants	Enhancing and supporting lives	701,306	1,556,510
Just about you	Enhancing and supporting lives	465,168	378,315
Memory therapy group fees	Enhancing and supporting lives	-	110
Student placements	Enhancing and supporting lives	560	560
Homesafe and Handyperson	Enhancing and supporting lives	-	50,523
Digi Classes	Enhancing and supporting lives	-	10
Age Friendly Island	Enhancing and supporting lives	10,350	1,200
Youth Trust	Enhancing and supporting lives	-	11,488
		<u>1,177,384</u>	<u>1,998,716</u>

7. RAISING FUNDS**Raising donations and legacies**

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Staff costs	46,109	-	46,109	41,362
Fundraising costs	9,351	-	9,351	-
	55,460	-	55,460	41,362

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £
Enhancing and supporting lives	1,742,017

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023 £	2022 £
Staff costs	1,501,355	1,569,193
Trustees' expenses	200	120
Employee related costs	17,598	14,384
Volunteer recruitment and expenses	2,263	1,086
Direct project costs	31,672	201,537
Premises costs	22,265	18,383
Office costs	76,597	80,509
Transportation and costs	20,193	16,570
Bank charges and interest	6,568	5,758
Auditors' remuneration	10,320	11,080
Auditors' remuneration for non audit work	-	538
Legal and professional fees	35,391	61,173
Depreciation	13,601	25,887
Loss on sale of assets	3,994	2,084
	1,742,017	2,008,302

Included in direct costs is interest payable of £5,581 in relation to the bank loan (2022: £3,781).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**10. GRANTS PAYABLE**

	2023 £	2022 £
Enhancing and supporting lives	-	47,764
The total grants paid to institutions during the year was as follows:		
	2023 £	2022 £
People Matter IW	-	30,264
Citizen's Advice Bureau	-	17,500
	-	47,764

11. OTHER

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Bad debt	85	-	85	1,003

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	13,600	20,111
Deficit on disposal of fixed assets	3,994	2,084
Computer software amortisation	-	5,777
Operating lease costs	-	13,050
Auditors' remuneration - Audit services	10,320	11,080
Auditors' remuneration - Non-audit services	-	538

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

	2023 £	2022 £
Trustees' expenses	200	120

The expenses paid to one (2022: one) trustee represents the reimbursements of travel, IT and training costs. These expenses were repaid in full to charity by way of a donation from the trustee.

14. STAFF COSTS

	2023 £	2022 £
Wages and salaries	1,424,521	1,487,773
Social security costs	99,614	97,684
Other pension costs	23,329	25,098
	<u>1,547,464</u>	<u>1,610,555</u>

The average monthly number of employees during the year was as follows:

2023	2022
<u>97</u>	<u>113</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration and benefits

The total remuneration and benefits received by the three key management personnel operating during 2022/23 was £131,354 (2021/22: five key management personnel 175,498) It should be noted that, of the three key management personnel in post during 2022/23, the CEO role was redundant after December 2022 and the total remuneration reported here includes a related £12,101 contractual notice payment..

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	175,804	10,495	186,299
Charitable activities			
Enhancing and supporting lives	497,351	1,501,365	1,998,716
Other trading activities	44,463	1,145	45,608
Investment income	1,844	-	1,844
Total	<u>719,462</u>	<u>1,513,005</u>	<u>2,232,467</u>
EXPENDITURE ON			
Raising funds	41,362	-	41,362
Charitable activities			
Enhancing and supporting lives	623,155	1,432,911	2,056,066
Other	1,003	-	1,003
Total	<u>665,520</u>	<u>1,432,911</u>	<u>2,098,431</u>
NET INCOME	53,942	80,094	134,036

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Transfers between funds	(18,711)	18,711	-
Net movement in funds	35,231	98,805	134,036
RECONCILIATION OF FUNDS			
Total funds brought forward	1,186,574	248,478	1,435,052
TOTAL FUNDS CARRIED FORWARD	1,221,805	347,283	1,569,088

16. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2022	214,918	162,145	377,063
Additions	-	8,407	8,407
Disposals	-	(5,407)	(5,407)
At 31 March 2023	214,918	165,145	380,063
DEPRECIATION			
At 1 April 2022	-	133,626	133,626
Charge for year	-	13,600	13,600
Eliminated on disposal	-	(1,413)	(1,413)
At 31 March 2023	-	145,813	145,813
NET BOOK VALUE			
At 31 March 2023	214,918	19,332	234,250
At 31 March 2022	214,918	28,519	243,437

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	64,720	89,923
Prepayments and accrued income	89,621	661
	154,341	90,584

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts (see note 20)	7,744	7,429
Trade creditors	3,991	8,695
Other creditors	1,709	5,202
Accruals and deferred income	40,297	27,125
Deferred grants	10,000	31,262
	63,741	79,713

Deferred income is included within other creditors falling due within one year and has arisen as a result of performance-related conditions on grants not being fulfilled at the reporting date and therefore unconditional entitlement to the income has not passed to the charity at the year end.

	2023	2022
	£	£
Deferred income at 1 April	31,262	99,112
Income released during the reporting period	(31,262)	(99,112)
Income deferred during the reporting period	10,000	31,262
Deferred income at 31 March	10,000	31,262

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 20)	92,016	98,287

20. LOANS

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year on demand:		
Bank loans	7,744	7,429
Amounts falling between one and two years:		
Bank loans	8,072	7,744
Amounts falling due between two and five years:		
Bank loans	26,325	25,255
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	57,619	65,288

The bank loan is repayable in monthly instalments over a period of 20 years from the date of the initial drawing down of the loan in 2013. Interest is payable at a rate of 3% above the base rate.

21. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	99,760	105,716

The loan is secured on the freehold property of the charity.

22. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	871,899	(187,859)	(9,729)	674,311
Fixed assets fund	243,439	(17,594)	8,406	234,251
Infrastructure investment fund	50,000	(3,406)	-	46,594
Stitching fund	13,504	139	(11,683)	1,960
GNS legacy	15,486	-	(15,486)	-
Supporting staff post Covid	27,474	(10,325)	-	17,149
	<u>1,221,802</u>	<u>(219,045)</u>	<u>(28,492)</u>	<u>974,265</u>
Restricted funds				
Big lottery fund grant - Age Friendly	21,731	-	(21,731)	-
CCG care navigators	18,727	-	-	18,727
Prostate cancer care navigator	10	-	-	10
Restorative Justice	9,529	(9,588)	59	-
Living Well Programme	3,761	-	-	3,761
Digital Inclusion Project	35,475	(26,298)	-	9,177
Hospital Discharge	242,286	-	(242,286)	-
Older Prisoners	14,647	31	(14,678)	-
Household Support Fund	395	(395)	-	-
Workforce Retention Grant	236	(236)	-	-
Mental Health Training Grant	489	(498)	9	-
Good Neighbourhood Scheme	-	(43,102)	43,102	-
Hewland Fund	-	6,354	-	6,354
Crisis Team	-	(22,371)	50,292	27,921
Dementia Navigators	-	12,664	4,629	17,293
Gouldings	-	(5,729)	5,729	-
Digital Champions	-	841	-	841
GPM	-	(19,760)	21,731	1,971
Reaching Communities	-	9,636	-	9,636
Community Unit	-	(12,944)	19,040	6,096
Older Persons Mental Health	-	1,005	277	1,282
Care Navigators IDT	-	(24,193)	162,319	138,126
	<u>347,286</u>	<u>(134,583)</u>	<u>28,492</u>	<u>241,195</u>
TOTAL FUNDS	<u><u>1,569,088</u></u>	<u><u>(353,628)</u></u>	<u><u>-</u></u>	<u><u>1,215,460</u></u>

22. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	736,129	(923,988)	(187,859)
Fixed assets fund	1	(17,595)	(17,594)
Infrastructure investment fund	(1)	(3,405)	(3,406)
Stitching fund	1,375	(1,236)	139
Supporting staff post Covid	-	(10,325)	(10,325)
	737,504	(956,549)	(219,045)
Restricted funds			
Restorative Justice	24,731	(34,319)	(9,588)
Digital Inclusion Project	2,039	(28,337)	(26,298)
Older Prisoners	15,001	(14,970)	31
Household Support Fund	6,465	(6,860)	(395)
Workforce Retention Grant	-	(236)	(236)
Winter Health Campaign	1,793	(1,793)	-
Mental Health Training Grant	-	(498)	(498)
Good Neighbourhood Scheme	32,999	(76,101)	(43,102)
Hewland Fund	6,743	(389)	6,354
Crisis Team	43,998	(66,369)	(22,371)
Dementia Navigators	119,446	(106,782)	12,664
Gouldings	12,500	(18,229)	(5,729)
Digital Champions	36,001	(35,160)	841
GPM	43,043	(62,803)	(19,760)
Reaching Communities	116,275	(106,639)	9,636
Community Unit	35,000	(47,944)	(12,944)
Older Persons Mental Health	29,046	(28,041)	1,005
Care Navigators IDT	181,350	(205,543)	(24,193)
	706,430	(841,013)	(134,583)
TOTAL FUNDS	1,443,934	(1,797,562)	(353,628)

22. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	732,583	88,155	51,161	871,899
Fixed assets fund	258,940	(27,972)	12,471	243,439
Infrastructure investment fund	54,171	(7,814)	3,643	50,000
Stitching fund	11,682	1,822	-	13,504
GNS legacy	34,198	(1)	(18,711)	15,486
Rebuilding services	28,000	-	(28,000)	-
Community outreach	39,275	-	(39,275)	-
Supporting staff post Covid	27,725	(251)	-	27,474
	1,186,574	53,939	(18,711)	1,221,802
Restricted funds				
Big lottery fund grant - Age Friendly	21,700	31	-	21,731
CCG care navigators	19,752	(1,025)	-	18,727
Prostate cancer care navigator	366	(356)	-	10
Restorative Justice	4,263	5,266	-	9,529
Living Well Programme	9,636	(5,875)	-	3,761
Digital Inclusion Project	46,627	(11,152)	-	35,475
Hospital Discharge	130,764	111,522	-	242,286
Older Prisoners	11,790	2,453	404	14,647
Community Cell Support	404	-	(404)	-
Widows	3,176	(3,176)	-	-
Household Support Fund	-	395	-	395
Workforce Retention Grant	-	236	-	236
Mental Health Training Grant	-	489	-	489
Good Neighbourhood Scheme	-	(18,711)	18,711	-
	248,478	80,097	18,711	347,286
TOTAL FUNDS	1,435,052	134,036	-	1,569,088

22. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	716,757	(628,602)	88,155
Fixed assets fund	(1)	(27,971)	(27,972)
Infrastructure investment fund	-	(7,814)	(7,814)
Stitching fund	2,706	(884)	1,822
GNS legacy	(1)	-	(1)
Supporting staff post Covid	-	(251)	(251)
	719,461	(665,522)	53,939
Restricted funds			
Big lottery fund grant - Age Friendly	216,165	(216,134)	31
CCG care navigators	239,447	(240,472)	(1,025)
Prostate cancer care navigator	-	(356)	(356)
Restorative Justice	26,649	(21,383)	5,266
Living Well Programme	474,428	(480,303)	(5,875)
Digital Inclusion Project	3,993	(15,145)	(11,152)
Hospital Discharge	421,273	(309,751)	111,522
Older Prisoners	30,597	(28,144)	2,453
Widows	6	(3,182)	(3,176)
Household Support Fund	17,184	(16,789)	395
Workforce Retention Grant	10,000	(9,764)	236
Winter Health Campaign	1,000	(1,000)	-
Mental Health Training Grant	3,120	(2,631)	489
Good Neighbourhood Scheme	69,144	(87,855)	(18,711)
	1,513,006	(1,432,909)	80,097
TOTAL FUNDS	2,232,467	(2,098,431)	134,036

Fixed asset fund

The fixed asset fund represents the net book value of fixed assets purchased and available for the unrestricted use of the charity.

Infrastructure investment fund

The infrastructure investment fund represents funds set aside for investment in infrastructure and to allow for the replacement of equipment.

Stitching fund

The stitching fund represents a donation received from the Insinger Foundation, located in The Netherlands, less expenditure paid from the funds.

GNS legacy

The GNS legacy fund represents a donation legacy from Stanley Jackson designated for use in the good neighbour scheme to provide low-level support to the elderly.

22. MOVEMENT IN FUNDS - continued

Rebuilding Services

The Charities Income Generation Services suffered a substantial loss during 2019/2020 and were either closed or operated a reduced service following Government lockdown Restrictions. Trustees recognised the impact seen on these essential projects and designated these funds to assisting them to both rebuild and recover, and to provide additional support to those that have been most affected. These funds have been transferred to general reserves during the year where they offset the costs incurred in achieving the above aims.

Community Outreach

These funds were designated in the year ended 31 March 2021 to reflect the increased need of those requiring support following the pandemic, and to enable the Charity to recruit additional staff to support the increased demand for services. These funds have been transferred to general reserves this year, where it is anticipated that they will meet expenses related to these requirements over the 2022/23 year.

Supporting Staff Post Covid

Trustees recognise the impact on our staff and volunteers whilst continuing to work through the Covid Pandemic and the effects it's had on our staffing teams as we continue to support an increased number of clients with increasingly complex needs. Funds have been designated for staff wellbeing and development to support our organisation's resilience. £27,725 has been designated to this service from general reserves.

Big lottery grant fund - Age Friendly

This project began in 2015 comprising a partnership of 11 organisations. The underlying purpose of all these projects is to deliver services to address social isolated Islanders.

The Age Friendly Island project has continued to be run through this year, as well as final aspects of Men in Sheds.

CCG Care Navigators

Offering a person centred, holistic approach to health and social care, the Care Navigators team of six FTE posts work with all GP practices on the Island and contribute to the Locality based reviews of patients with multiple and complex needs. They supported over 1500 clients to live more independently and manage their long-term health conditions, avoiding crisis where possible. Support was provided to our clients by 94 different projects and service through onward referral, 60% of them in the voluntary sector and supporting independent living. Funding for the programme came from the IOW Clinical Commissioning Group (CCG).

Prostate cancer care navigator

Funded by Prostate Cancer UK for one year, this Care Navigator role focused on supporting men with prostate cancer and their families. The project ended in August 2015 as Funding from Prostate Cancer UK was no longer available, as a result Age UKIW will work with the funder with regards to the outstanding unspent funds to support men through the care navigator programme.

Restorative Justice

The Restorative Justice Project, funded by the Office of the Police and Crime Commissioner, brings older Island residents harmed by crime, anti-social behaviour or conflict into communication with those responsible, enabling everyone affected by a particular incident to play a part in repairing the harm and finding a positive way forward. It helps young offenders see the true effects of crime and anti-social behaviour on older residents and creates opportunities for positive intergenerational relationships. This project is being delivered in partnership with Restorative Solutions.

22. MOVEMENT IN FUNDS - continued

Living Well Programme

Funded through the Improved Better Care Fund (IBCF) the Living Well project is a partnership of four organisations with the aim of promoting independent living and support for adults with learning disabilities, carers, older people and those who have poor mental health. All enquiries to Social Services who do not meet their criteria are forwarded onto the Living Well team for assistance.

Digital Inclusion Project

Funding to support Older people aged 50+, people living with learning disability, people living with mental health conditions, and carers by: 1. Developing the skills and knowledge of the voluntary sector workforce (both staff and Volunteers) to support use of technology; and 2. Developing the skills and knowledge of people to use technology to enable them to do things for themselves and/or seek appropriate support to do things to support independent living for longer.

Hospital Discharge

Age UKIW works in partnership with IOW NHS Trust to provide services and activities to support the Integrated Discharge Team to enable healthy and safe discharges home and to prevent unnecessary admissions to hospital.

Older Prisoners

Working with the prison to identify the needs of older prisoners, providing training to prison staff and orderlies and developing the concept of a "dementia friendly cell".

Community Cell Support

This relates to work in support of elderly prisoners. The activity was absorbed by the 'Older Prisoners' scheme.

Widows

This project supported Widows living within the parish of Newport with befriending and walking
Household Support Fund This fund supplied Winter Warmer support packages and emergency crisis support to IW residents.

Household Support Fund

To support vulnerable households with essentials such as food, energy costs, boiler service/repairs or the purchasing of essential white goods, and essential toiletries.

Workforce Retention Grant

This fund provided us with support in the promotion of workforce retention through targeted advertising.

Mental Health Training Grant

This fund was provided to allow for training around Mental Health issues.

Good Neighbour Scheme

Previously funded as part of the Big Lottery project this scheme has been separately funded this year and continues to operate to facilitate volunteers providing friendly and reliable support for older local residents.

Hewland Fund

To support vulnerable households who are unable to fund the cost of repair or purchase of white goods and some low-level emergency repairs to households - costs are awarded up to £250.

22. MOVEMENT IN FUNDS - continued

Hospital Based Services:

Age UKIW has continued working in partnership with IOW NHS Trust to provide services and activities to support the Integrated Discharge Team (IDT). With a focus on enabling healthy and safe discharge home, and preventing admission to hospital when unnecessary, we have become a key partner in the IDT. Whilst there are three separately funded projects, we have delivered these as a seamless service:

Project 1 (Community Unit)

To provide an Activities Coordinator at the Hospital Community unit. We provide social, physical and cognitive activities to enable clients to maintain their health and wellbeing whilst awaiting discharge home with an appropriate care package or to a residential placement.

Project 2 (Care Navigators IDT)

Our Care Navigators work on community wards at the hospital supporting discharge for patients who are medically fit to leave hospital. Ensuring that clients and carers are aware of appropriate services and activities available to them in their communities and are confident in accessing this support once home.

Project 3 (Crisis Team)

To provide Care Navigation support to the Crisis team at St Mary's Hospital, with community support staff, enabling people to stay at home and avoid hospital admittance where appropriate.

Dementia Navigators and Older Persons Mental Health (OPMH)

Dementia Care Navigators promote self-confidence to increase a person's sense of health and wellbeing. They help to improve quality of life, maintain independence and support individuals and the family of those who have had a diagnosis of Dementia and those who are waiting for assessment.

Gouldings

Providing activities for a day hub setting for hospital discharged patients to reduce their use of community carer home visits.

Digital Champions Project

The project provides funding for digital workshops and home visits, recruitment of additional digital volunteers and staff for increased outreach events to promote the digital inclusion services.

Transfers between funds

Funds of £14,678 have been transferred from Older Prisoners to General Funds. This is to reflect expenses paid for by these funds, but that were not allocated as such in the accounts. These amounts have been reported as paid on project returns.

Funds of £27,684 have been transferred from General Funds to Good Neighbours Scheme (£27,616), Restorative Justice (£59) and Mental Health Training Grant (£9) representing additional funding for these projects paid for out of General Reserves.

Funds of £15,486 held in the designated fund GNS Legacy have been released to cover costs incurred by the Good Neighbour Scheme.

Funds of £11,683 have been released from the designated Stichting fund to cover costs included in the General Fund this year.

22. MOVEMENT IN FUNDS - continued

Transfers between funds - continued

Funds of £242,286 have been transferred from the Hospital Discharge fund to Crisis Team (£50,292), Dementia Navigators (£4,629), Gouldings (£5,729), Community Unit (£19,040), Older Persons Mental Health (£277), and Care Navigators IDT (£162,319). These all represent part of the same overall restricted fund, but better track the individual usage of the funds within this grant.

Funds of £21,731 have been transferred from Big Lottery - Ageing Better to Good Practice Mentors being the last of the funding on this Big Lottery Project that has been agreed by the funders can be used to run the Good Practice Mentors project.

23. RELATED PARTY DISCLOSURES

Age UK Hampshire & IW Trading Company Limited

Age Concern Isle of Wight was a 50% shareholder of Age UK Hampshire & IW Trading Company Limited, an associated company. This company ceased trading and was dissolved in April 2022.

During the year to 31 March 2023 the associated company donated £NIL (2022: £953). There were no amounts owed by or owing to the associate on dissolution or at 1 April 2022.

AGE CONCERN ISLE OF WIGHT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	39,174	28,736	67,910	79,629
Legacies	126,868	-	126,868	32,902
Grants	5,370	43,784	49,154	73,768
	<u>171,412</u>	<u>72,520</u>	<u>243,932</u>	<u>186,299</u>
Other trading activities				
Fundraising events	11,860	4,556	16,416	45,608
Investment income				
Deposit account interest	6,202	-	6,202	1,844
Charitable activities				
Performance related grants	79,702	621,604	701,306	1,556,510
Just about you	465,168	-	465,168	378,315
Memory therapy group fees	-	-	-	110
Student placements	560	-	560	560
Homesafe and Handyperson	-	-	-	50,523
Digi Classes	-	-	-	10
Age Friendly Island	2,600	7,750	10,350	1,200
Youth Trust	-	-	-	11,488
	<u>548,030</u>	<u>629,354</u>	<u>1,177,384</u>	<u>1,998,716</u>
Total incoming resources	737,504	706,430	1,443,934	2,232,467
EXPENDITURE				
Raising donations and legacies				
Wages	41,273	-	41,273	41,362
Social security	3,695	-	3,695	-
Pensions	1,141	-	1,141	-
Fundraising costs	9,351	-	9,351	-
	<u>55,460</u>	<u>-</u>	<u>55,460</u>	<u>41,362</u>
Charitable activities				
Trustees' expenses	200	-	200	120
Carried forward	200	-	200	120

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AGE CONCERN ISLE OF WIGHT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Charitable activities				
Brought forward	200	-	200	120
Wages	701,013	682,235	1,383,248	1,446,411
Social security	40,533	55,386	95,919	97,684
Pensions	8,686	13,502	22,188	25,098
Employee related costs	12,808	4,790	17,598	14,384
Volunteer recruitment and expenses	124	2,139	2,263	1,086
Direct project costs	5,710	25,962	31,672	201,537
Premises costs	15,842	6,423	22,265	18,383
Office costs	47,640	28,957	76,597	80,509
Transportation and costs	10,888	9,305	20,193	16,570
Bank charges and interest	4,387	2,181	6,568	5,758
Auditors' remuneration	6,789	3,531	10,320	11,080
Auditors' remuneration for non audit work	-	-	-	538
Legal and professional fees	28,789	6,602	35,391	61,173
Amortisation of intangible fixed assets	-	-	-	5,777
Depreciation of tangible fixed assets	13,601	-	13,601	20,110
Loss on sale of intangible fixed assets	3,994	-	3,994	1,590
Loss on sale of tangible fixed assets	-	-	-	494
Grants to institutions	-	-	-	47,764
	<u>901,004</u>	<u>841,013</u>	<u>1,742,017</u>	<u>2,056,066</u>
Other				
Bad debt	85	-	85	1,003
	<u>956,549</u>	<u>841,013</u>	<u>1,797,562</u>	<u>2,098,431</u>
Total resources expended				
	<u>(219,045)</u>	<u>(134,583)</u>	<u>(353,628)</u>	<u>134,036</u>
Net income				

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