

REGISTERED COMPANY NUMBER: 06057797 (England and Wales)
REGISTERED CHARITY NUMBER: 1118711

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
AGE CONCERN ISLE OF WIGHT

Bright Brown Limited
Chartered Accountants
Statutory Auditor
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

	Page
Report of the Trustees	1 to 18
Report of the Independent Auditors	19 to 21
Statement of Financial Activities	22
Balance Sheet	23
Cash Flow Statement	24
Notes to the Cash Flow Statement	25
Notes to the Financial Statements	26 to 42
Detailed Statement of Financial Activities	43 to 44

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Our Vision and Purpose

Age UK Isle of Wight's vision is for an Island community where older people are respected, included and able to live the life they chose.

Our purpose is to work with, and for, older people, driving change so that they can live well whatever their circumstances.

Our Aims and Objectives

The Charity Objects promote the following purposes for the benefit of the public and/or older people within the Isle of Wight:

- o preventing or relieving the poverty of older people;
- o advancing education;
- o preventing or relieving sickness, disease or suffering (whether emotional, mental or physical);
- o promoting equality and diversity;
- o promoting the human rights of older people in accordance with the Universal Declaration of Human Rights;
- o assisting older people in need by reason of ill-health, social exclusion or other disadvantage; and such other charitable purposes for the benefit of older people as the Directors from time to time decide;
- o the outcome of this being the promotion of the well-being of older people.

Our activities fully reflect the Vision, Purpose, Aims and Objectives that the charity was set up to further.

Our Strategic Direction

Trustees commenced work on the development of a new five-year strategy early in 2020, but this was put aside in favor of a local response to the pandemic and implementation of a recovery plan. Circumstances necessitated a primary focus on service delivery to ensure older Islanders were supported whilst many shielded, and recovery planning to ensure the Charity was sustainable into the future. The subsequent resignation of our Chief Executive and recruitment of her replacement during 2021 slowed further progress on strategy.

In the meantime, we continued to measure ourselves against our 'Our Strategic Direction 2017-2020' plan which was reviewed in 2020 and deemed still relevant as we strive to achieve a better quality of life for older Islanders, their carers and families. It was subsequently extended to March 2023. Our reviewed Strategic Direction 2017-2023 identifies three main priorities for our work ensuring that Isle of Wight Residents are Happy, Healthy and Connected. These align neatly with our charitable objects.

Work on a new strategy will re-commence during the summer of 2022. This will allow opportunity for further reflection on our strategic direction considering our experiences during the past two years and the nature of the challenges that are evident globally, nationally and locally in our own community. We will also engage in extensive consultation with stakeholders, older islanders, staff and volunteers. Trustees and the Senior Leadership Team will assimilate this vital feedback in their development of a high-level draft strategy by year end. A final strategy will be published in April 2023, marking our fiftieth anniversary as an Island Charity.

Simultaneous work is being undertaken on a new national strategy by Age UK and going forward this will influence our strategy as a network partner and help shape and guide our activities and priorities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

The focus of our work in 2021-22 and ensuring it delivers our aims

Our work in 2021-22 continued to deliver services to Islanders that included:

- o Core charitable activities:
 - o Advice and Information
 - o Welfare benefit Checks and support to claim these
 - o Volunteer befriending Good Neighbour Scheme
- o Health and Social Care Commissioned Activities:
 - o Community Care Navigation for all ages
 - o Living Well Support for all ages
 - o Hospital Discharge Support
 - o Dementia Care Navigation (new pilot launched January 2022)
- o Age Friendly Island work included several projects responding to the voiced needs of older Island residents
- o Commissioned Inclusion services for older residents
 - o Digital Inclusion project
 - o Older Prisoner project at HMP IOW
 - o Restorative Justice for residents who have been victims of crime
 - o Men in Sheds
 - o Widow's Support Project
- o Our income generating services;
 - o Just About You (JAY) Help at Home
 - o Handy Man

Throughout the year the Trustees and Senior Leadership Team reviewed these activities to ensure they were fit for purpose in meeting our aims and objectives and aligned with our Vision and Purpose. This regular scrutiny looked at what has been achieved, the beneficial impact on our clients and community, and where we might improve. It also identified areas where there was unmet need that underpinned our strategic planning for the year.

Recovery from the pandemic

By March 2021, our business continuity planning and move to agile working were well embedded. This meant we were able to continue delivering essential services to older adults during 2021-22 despite the continuing relaxing then reinstating of varying levels of pandemic restrictions. The relaxation of lock down and strict shielding restrictions meant that we were able to recommence delivering help at home services with stringent Rapid Flow Testing regimes and PPE requirements. This provided a lifeline for older residents as the ending of furlough and winding down of community volunteer support meant many were left coping alone following 12 months of support.

We continued to deliver all our remaining services via a blended approach, supporting clients by phone, online and face to face where appropriate. As restrictions were lifted, it became clear that the impact on older Island residents of the string of lockdowns and shielding was significant. This included:

- o Increased social isolation
- o Increased frailty via deconditioning
- o Increased prevalence of social anxiety and mild to moderate depression/low mood.
- o Increased difficulty in accessing essential services, such as GP surgeries and local authority services as many had moved online and were remaining so.
- o Increased waiting lists for medical assessments and treatments including Dementia Assessments
- o A lack of appropriate care packages for residents ready to be discharged from hospital, creating risk of deconditioning and preventing beds being available for others who need acute medical inpatient treatment

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Age UK Isle of Wight responded to this legacy from the initial waves of the Covid Pandemic in the following ways:

- o Providing volunteer befriending to 795 older people, including 437 new clients
- o Providing Care Navigation and Living Well Support to 1,868 local residents
- o Working with Local GP surgeries to understand the impact of moving to online services for their patients
- o Expanding our digital inclusion project and providing personal digital inclusion support to 229 older residents
- o Working with local health and social care partners to develop and launch a pilot dementia care navigators service linked to the Memory Service and supporting clients both pre and post diagnosis. This service launched in February 2022 and by the end of March was supporting 83 clients.
- o Working with the Older Person's Mental Health Team to develop an older person's mental health link worker role providing care navigation in the community.
- o Continuing to innovate with the Integrated Discharge Team at St. Mary's Hospital to ensure that patients can be safely discharged home, or kept physically, socially and cognitively engaged whilst awaiting safe discharge.

How our activities deliver public benefit

Age UK Isle of Wight Trustees have referred to the advice contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and in planning for future activity. Trustees consider that our activities reflect our aims and objectives and are designed to deliver accessible services and activities that benefit the appropriate section of the public in accordance with our charitable objectives.

Who used and benefitted from our services and projects?

Our objects and funding streams restrict the services we provide to those residents on the Isle of Wight, although indirectly our services also support relatives, carers and friends living on the mainland. Our primary beneficiaries are those aged 50 and over, however our articles enable us to work with all persons on the Island preventing or relieving sickness, disease or suffering (whether emotional, mental or physical).

In 2021/22, Age UKIW portfolio of services delivered support to 8,410 clients. Of these 3,773 were supported by more than one service (45%), so the actual number of unique clients was 4,637. This was less than in 2020-21 as we returned to more business as usual with the ending of the emergency coordinated community pandemic response.

4,637 unique clients received direct support services from AUKIW, with 733 receiving a holistic triage assessment which led to onward signposting and referral to external services.

Our clients received 66,497 contacts from the charity made up of 53,625 contacts with staff and 12,872 with volunteers. This is an average of 12 contacts per client, but this will vary enormously from client to client. Some receiving a one-off piece of advice and information support, to others receiving weekly befriending support or intensive Living Well Support.

Age Profile of our Clients:

52% of the Islands population are aged 50 or over, 29.2% are aged 65+ and 7.6% are over 80. This is significantly higher than many other Local Authority Areas and our population is ageing faster than most areas. Between 2011 and 2021 there was an increase of almost 25% in the Island's population aged 65 and over.

In 2021-22 90% of our clients were over 50 years of age, 5% were aged under 50 and 5% were age unknown as anonymous Advice and Information recipients.

Those aged 80-89 were the highest users of the Information and Advice services (30%), the Living Well projects (33%) and of the support provided through the Good Neighbour scheme volunteers (37%) evidencing the care the Charity offers to older Islanders to live independently in later life. Those aged 70-79 were the highest users of our Digital services (37%).

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Geography:

The Island is a Unitary Authority and Health and Social care activities are delivered in three localities, aligned with the three Primary Care Networks: Northeast Wight, South Wight and West and Central Wight. We supported clients from all PCN Locality Areas.

Enquiries came from all areas of the Island but the most demand, per head of older population, was from Sandown, Bembridge, and Yarmouth.

Gender:

As in previous years a larger proportion of our clients are women (60%). This is in keeping with predictions of gender distribution by age produced by IOW Council, Business Effectiveness Unit, October 2011.

This is in keeping with predictions of gender distribution by age produced by IOW Council, Business Effectiveness Unit, October 2011.

The latest data from the 2021 census has not yet been released, and we will be reviewing our client access against this date once published to ensure our clients represent the gender split of older Island residents.

Additional Health Challenges

3,223 clients have reported that they are living with long term conditions, this figure represents 70% of our clients.

- o 3.1% Physical Disability
- o 12.3% Mental Health
- o 9.9% Dementia
- o 14.7% Hearing Loss/Visual Impairment

Accessibility to our services is a priority, and we offer as many channels of communication as possible.

Telephone contact remains the most popular (51% of contacts). We also offer face-to-face sessions, online meetings and home visits as appropriate to the service being delivered and the individual needs of clients.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Review of activities

Our activities continued to reach and provide benefit to a significant number of older people on the Island during 2021-22. This was despite the ending of additional Covid-19 emergency response funding, and a return to business as usual in all services.

As part of an analysis of the Charity's business model and funding streams we have drawn distinctions between the following areas of activity for public benefit:

- o Core charitable activities
- o Health and Social Care Commissioned activities
- o Age Friendly Island activities
- o Commissioned Inclusion services for older residents
- o Income generating services

This is due to several significant events that occurred during the year which have had an impact on our sources of income and the services we will deliver into 2022-23.

These include:

- o 2021-22 saw the ending of 7 years of Lottery Funding for the Aging Better, Age Friendly Island Programme
- o In November 2021 Isle of Wight Council went out to tender for an integrated Early Help Living Well service which saw elements of our existing grant funded activity combined with additional service requirements and put out to procurement. The contract to deliver these activities was awarded to an alternative provider and it was necessary to rethink our current delivery model without these elements which had been integrated into an entire care pathway for older Island residents. However we continue to be approached by older residents to undertake such work despite not being funded to do so. We will not ignore such requests but are mindful of how our time and resources are expended.

Our Core Charitable Services

Information and Advice

We provide independent, impartial, and confidential information and advice to enable people to make informed decisions, access the support that they require, whether from us or system partners, and exercise maximum control over their lives. Access to the service is through telephone enquiry, appointments, outreach events and home visits. A decision was taken by IOW Council not to reopen the Advice Hub in their civic offices for this year. We have adapted by providing a blended offer of support to meet the needs of all our Information and Advice Clients.

We provided Information and Advice services to 1,476 clients.

Funding for this service in 2021-22 comprised a combination of:

- o sub-contract funding from Citizen's Advice IOW, as part of Isle Help IOW Council funding,
- o core funding from Age UK and
- o grant funding from IOW Council as part of the Living Well Support Service

Welfare Benefit Checks and Support to Claim entitlements:

When our Information and Advice team identifies a client in need of financial support, we will undertake a welfare benefit check. We then support the client to complete the appropriate documents for each benefit and support them through to the conclusion of their application

In 2021-22 our Welfare Benefit Support Service supported 493 clients to claim £2,135,969 in year benefits

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Good Neighbour Scheme - volunteer befriending

Our award-winning Good Neighbour Scheme is a cornerstone of our charitable services. Our Volunteers provide friendship and reliable support for local older residents who are often isolated or lonely.

Our volunteers provide vital support and companionship through:

- o Face to face befriending; visiting those who feel lonely or isolated for a cup of tea and a chat, or outside in the fresh air perhaps in the park for a short walk.
- o Telephone befriending; calling regular residents to either have a catchup or simply for a wellness check to ensure they are doing ok.
- o Relationship building; helping someone to regain confidence after illness or bereavement.
- o Signposting to vital information and services either provided by Age UKIW or other local providers and activities that will support their health and wellbeing.

In 2021-22 an average of 130 volunteers were actively providing a range of support to clients. 12,872 support contacts were provided to 795 clients. Most of our befriending was done over the phone.

In total our volunteers donated 11,736 hours of their time to supporting AUKIW clients. In Real Living Wage terms this is equivalent to £111,496

Health and Social Care Commissioned Activities:

Triage:

In order to ascertain the appropriate service and level of support required from within the Charity's range of services we operated a Triage Service. Our trained Triage Assessors worked through a holistic needs assessment with clients taking a person-centred approach. This enabled clients to receive the appropriate support as swiftly as possible and prevented them having to tell their story multiple times.

In 2021-22 Triage assessed 1,789 clients with 1,056 going on to access at least one service provided by Age UK Isle of Wight. The remaining 733 clients were signposted or referred to the appropriate support to meet their needs in the statutory, independent or voluntary sectors

Community Care Navigators:

Funded by a grant from IOW NHS Trust, our team of Care Navigators worked in the three Island Localities, as part of an integrated approach to supporting the health, wellbeing and independence of clients with multiple or complex needs. In 2021-22 Care Navigators supported 1,045 clients, 89% of whom were over the age of 50.

Care Navigation was combined into the Living Well Early Help Service that IOW Council put out for tender in December 2021. The service was awarded to an alternative provider and so the service and associated staff transferred to the new provider on 1st April 2022.

Living Well Support:

Funded through the Island's Better Care Fund (IBCF) Age UKIW was the lead partner for the Living Well project in 2021-22. This partnership with Citizen's Advice IOW and People Matter IOW (the Island's User Voice Organisation) collaborates to provide support to enable independent living for adults with learning disabilities, carers, older people and those who have poor mental health. All enquiries to Adult Social Services that do not meet their criteria for support are forwarded onto the Living Well team for assistance.

In 2021-22 Living Well Support Workers engaged with 823 clients, 94% of whom were over the age of 50.

The Living Well team and Care Navigators work in synergy as an integrated team that together supported 1,868 individual clients.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The Living Well Support Service was put out to tender by IOW Council in December and the contract awarded to a new provider from 1st April 2022.

Hospital Based Services:

Age UKIW has continued working in partnership with IOW NHS Trust to provide services and activities to support the Integrated Discharge Team (IDT). With a focus on enabling healthy and safe discharge home, and preventing admission to hospital when unnecessary, we have become a key partner in the IDT. Whilst there are three separately funded projects, we have delivered these as a seamless service:

Project 1.

To provide an Activities Coordinator at the Hospital Community unit. We provide social, physical and cognitive activities to enable clients to maintain their health and wellbeing whilst awaiting discharge home with an appropriate care package or to a residential placement.

Project 2.

Our Care Navigators work on community wards at the hospital supporting discharge for patients who are medically fit to leave hospital. Ensuring that clients and carers are aware of appropriate services and activities available to them in their communities and are confident in accessing this support once home.

Project 3.

To provide Care Navigation support to the Crisis team at St Mary's Hospital, with community support staff, enabling people to stay at home and avoid hospital admittance where appropriate.

Together the Hospital Teams provided support to 873 clients in 2021-22, the vast majority of whom were over the age of 70 (87%)

Dementia Navigators

The Dementia Navigators Service was mobilised in January 2022, after being successful in a bid application to "NHS Charities for You funding" with Match Funding received from the NHS.

The Service was designed jointly with Adult Social Care, the NHS and other Voluntary Sector Partners to ensure it was able to fill a gap within Memory Services and the pathway for diagnosis of Dementia.

Dementia Care Navigators promote self-confidence to increase a person's sense of health and wellbeing. They help to improve quality of life, maintain independence and support individuals and the family of those who have had a diagnosis of Dementia and those who are waiting for assessment.

The service started taking referrals from Monday 7th February 2022 and up until the 31st of March 2022 they had received 85 Referrals, this included a split of 39 Males and 39 Female Clients (7 unrecorded).

This service now is embedded in the new IOW Dementia Strategy.

Age Friendly Island

Age Friendly Island was in its seventh and final year of funding from the National Lottery Community Fund. It continued to run its stakeholder steering group with organisations from the public, private and voluntary sectors. Public engagement continued via the Older Person's Steering Group and Public Forums.

Age Friendly Training continued online and further training offers have been developed around accessible consultation. We delivered 8 Age Friendly Training sessions to 65 people. Four of these sessions were internal to ensure that Age Friendly principles are fully embedded throughout the Charity and the other four were external to Isle of Wight Council.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The team has worked in partnership with other organisations across the Island to address access issues for older people and continues its work to share best practice and learning both locally and nationally.

Commissioned Inclusion services for older residents

Digital Inclusion project

The Digital Inclusion Project is run by paid staff and volunteers working together to support older residents actively seeking support to access online services. Group workshops are delivered across the Island and cover topics such as online safety, shopping online, and access to medical services. One to one support is also provided in person and online to support older residents build their skills and confidence to live an included and independent life.

Our Digital inclusion project supported 229 people to get online and improve their digital skills in 2021-22.

Older Prisoner project at HMP IOW

This project, funded by AUK with monies from the Ministry of Justice, initially aimed to ensure that older prisoners at HMP IOW had good health and wellbeing and could maintain positive relationships with their families. However, since the pandemic, HMP IOW has been working to restrictive Emergency Operational Procedures, and work "through the gate" direct with prisoners has been impossible. The nature of HMP IOW as a category B prison, housing those on life sentences or convicted of sexual offences, also provided challenges due to the highest level of security restrictions. Our older Prisoners worker adapted to these challenges creatively and worked with the prison to identify the needs of older prisoners, provided training to prison staff and orderlies, and developed the concept of a "dementia friendly cell" which has now been created and is the first in the country.

Restorative Justice for older victim-survivors of crime

The Restorative Justice Project supports Island residents harmed by crime, anti-social behaviour or conflict. Our practitioner brings together victim-survivors with those responsible, enabling everyone affected by a particular incident to acknowledge and repair the harm done. It enables offenders to see the true effects of their behaviour on older residents and creates opportunities for positive intergenerational relationships. This project is being delivered in partnership with Restorative Solutions and has been commissioned until 2023.

In 2021-22 this service supported 50 victim-survivors of crime, delivered 8 hate crime awareness courses and delivered 2 violent crime awareness courses in HMP IOW. Our restorative Justice Practitioner also supported 5 Mediation cases and the recruitment of 7 AGE UKIOW Restorative Justice volunteers.

Men in Sheds

The Newport Men in Sheds group are situated in the garden of our registered office. Though they are now independent of AUKIOW they were able to use roll-over funding to continue to support the remaining shed groups recovering from the effects of the pandemic. This included short-term guidance by a Coordinator to ensure that each shed has the necessary Covid-19 risk assessments in place, further provision of PPE and anything else relevant to each shed to enable members to have continued access to social opportunity and peer to peer support for each other through shared activity.

Widow's Support Project

This project funded by the Mary Pittis Fund and overseen by the Newport Congregational Church, offered support to all widows living within the parish of Newport. A survey was undertaken and most of the feedback received showed a demand for social opportunity. This allowed further funding to be secured from the Hampshire and IOW Community Fund to create a Virtual Activities Programme during lockdown that then evolved into a Befriending Walking Group as we navigated our way out of the pandemic. Funding for this project ended in September 2021, but referral pathways remain in place for Digital Inclusion and Befriending.

Services that we charge for

Alongside our charitable activity, and services funded by grants or through public sector contracts, the Charity delivers services where a charge is made to the individual. As follows:

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Independent Living Services:

The primary purpose of these services is to enable older island residents to remain independent at home and are most often used by clients who do not meet the threshold for statutory intervention and support, or who wish to supplement the care package they have been provided by the local authority. These services are clearly marketed as charged-for.

During 2021-22 a financial review of these services was undertaken, assessing the impact they create in terms of public benefit aligned to our purpose and objects, against the return of a surplus as unrestricted funds to enable the charity to deliver other activities.

Just About You (JAY)

To enable older people to maintain their independence and stay active in their communities, Just About You provides Support Workers to undertake essential domestic tasks that clients are no longer able to do for themselves. This may include shopping, cleaning, laundry, food preparation, dog-walking and sitting. Clients are aged from 50 years, and they decide how many hours of their Support Workers time they wish to purchase each week. During 2021/22, 570 clients were supported to remain independent at home; and 45 local residents were employed as Support Workers.

JAY continued to apply the learning from the pandemic, with digital tools for communication, logging in and out of jobs and cutting down on unnecessary paperwork, ensuring we operated efficiently and contributing to our green impact agenda.

Home Safe Service

The Home Safe Handyperson and Gardening Service provided a service across the Island. 3 technicians carried out the work in the community with office-based staff coordinating bookings and allocating work.

A review of the Home Safe service was undertaken during quarter 4 of 2021/22 to assess its long-term viability. The number of enquiries that translated into actual paid work was low, and the income generated did not cover the costs of operating the service. An analysis of other providers of similar services was undertaken, and as these were available, and often at a lower cost to clients, the decision was made to close the service on 31 March 2022 and the 2 permanent staff members were redeployed within the Charity.

OTHER VITAL INCOME GENERATING ACTIVITY TO GENERATE A MIXED INCOME ECONOMY:

Fundraising activities

Age UKIW's fundraising is driven internally, and no professional or commercial organisation has been engaged. Age UKIW has an internal Fundraising Promise and Code of Conduct that is adhered to and was registered with the Fundraising Regulator in March 2018. All events comply with these standards and are reviewed after each event. Age UKIW has not received any complaints with regards to its fundraising activities during the 2021-22 financial year. All fundraising activities comply with General Data Protection Regulations.

AUKIW's annual fundraising events returned in 2021-22 raising over £45,608. Annual donation campaigns continued and in total the Charity received £79,628 in donations and £32,902 in legacy donations. A further £44,129 was generated through bid writing/appeals to support charitable services.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

During 2021-22 AGE UKIW appointed a new Chief Executive and a new Finance Business Partner. A forensic analysis was undertaken which focused on appropriate cost apportionment to projects and moving towards full cost recovery for each project. In carrying out this work it became apparent that the Homesafe service, which provided a Handyman service to clients in their own home, was unsustainable. This service was closed on 31 March 2022.

On 31 March 2022 the Living Well service was transferred to another provider following the completion of a procurement by the Isle of Wight Council (IWC). Age UKIW retained its Information and Advice service and Good Neighbour Scheme, which were both previously funded through this service but remain key to the delivery of our Charitable Objectives. The Living Well service was run in collaboration with 2 other partners with the funding administered by Grant from AGE UKIW.

AGE UKIW looked for opportunities to expand its remaining services in 2021-22 and new projects were secured from April 2022. These projects continue the funding received from the Lottery but are time restricted projects. AGE UKIW continues to look for opportunities to diversify its income streams and expand opportunities to raise income through unrestricted sources.

Incoming unrestricted and restricted resources for the year, available for charitable application were respectively, £719,462 and £1,513,005 (2021: £1,021,413 and £1,629,866). Unrestricted and restricted expenditure amounted to £665,520 and £1,432,911 (2021: £679,847 and £1,545,531). Unrestricted and restricted funds carried forward at the end of the year amounted to £1,221,805 and £347,283 respectively (2021: £1,186,574 and £248,478). The in-year surplus of £134,036 includes a surplus on restricted funds of £80,094. Unrestricted income can be used to support the charity to achieve its charitable objectives, however the spend of restricted funds is limited to specific projects.

Principal funding sources

- Big Lottery - Ageing Better - £285,308
- Independent Living Service, Just About You - £378,315
- IOW Council - £474,429
- CCG - £421,273

Investment policy

After prudent allocation of reserves for good governance, and commitment to an average of 3 months liquidity available at all times, there are few funds remaining for long-term investment. However, Trustees remain committed to maintain, and if possible, enhance the value of the invested funds taking a balanced risk approach through due diligence. It remains particularly important to ensure that reserves do not erode over time because of the effect of inflation.

Age UKIW seeks to minimise the level of risk inherent with achieving the objectives set out above, by holding a diversified investment portfolio with an overall low risk.

A review of the Investment policy is undertaken annually by the Finance and Risk Committee and any risk to the Charity is mitigated by investing the Charity's funds in different bank accounts rather than an investment portfolio.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

The Finance and Risk Committee annually review the charity's requirements for reserves in light of the main risks to the organisation, making a recommendation that is ratified by the whole Board. Requirements are reviewed against the priorities for reserves as laid out in the Reserves Policy which highlights three core purposes:

- o To help manage fluctuations in working capital (cashflow)
- o To cover specific investments for the long term benefit of the Charity's objectives (infrastructure investment to maintain/renew fixed assets; IT and other equipment to maintain efficient working and innovation)
- o To allow key staff to continue working, primarily to secure new funding in the event that other funding ceases and the organisations future is at risk (General Fund).

It is the policy of the charity to maintain unrestricted funds, which are the free reserves available to the Charity, at a minimum level of 3 months and a target level of 4 months unrestricted expenditure in order to be confident of maintaining the essential work of the Charity in the event of a significant drop in funding and to avoid cash flow problems. Budgeted expenditure for 2022-23 is £1.84 million so the Charity is now achieving its target free reserves level.

The overall reserves of the Charity held at 31 March 2022 amounted to £1,569,088 of which £347,281 are held for restricted purposes. Unrestricted reserves of £243,437 represent fixed assets and are linked to asset values in the balance sheet. An additional amount of £28,990 of unrestricted reserves relating to legacies and other funding received have been previously designated for specific purposes by Trustees. This leaves £949,380 of free unrestricted reserves which is considered by the Trustees to be sufficient to meet the reserves policy of between three and four months expenditure.

A significant deficit had been anticipated early in the financial year, but positive action was taken to seek alternative sources of funding to mitigate the impact. In addition, we recognised that the next financial year would also be difficult in terms of rebuilding services and recovering income streams and there was a need to secure stability in the organisation's reserves to allow that to happen for future years.

Trustees have therefore established three new designated funds which will be used to help the recovery from the pandemic; these will focus on rebuilding services, developing our community outreach and supporting our staff.

Details of the funds are outlined in the Notes to the Accounts.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

CURRENT STATUS AND PRIORITIES FOR THE NEXT 12 MONTHS (2022/23)

The Charity's long term CEO left Age UKIW in July 2021 and the Board appointed an Interim CEO to ensure the Charity's stability during the transition period. Following a robust recruitment process the Board appointed a permanent CEO in November 2021 the Charity remains in a strong position to push forward with its strategic priorities.

Prior to the appointment of the new CEO consultancy services from Moore Kingston Smith were donated by the Dunhill Medical Trust in order to support the charity through a period of transition. Work initially focused on Finance but following the recruitment of a new Finance team the focus changed to supporting our Strategy.

The new CEO is working with trustees to develop a new strategic 5-year plan. Operational priorities for 2022-23 have been agreed and communicated across the organisation.

Proposals for the development of AGE UKIW 5-year strategy and forward plan will be shared in 2022-23. The strategy will focus on:

1. Reviewed and strengthened Vision, Mission and Values.
2. The high-level Strategic Outcomes we seek to achieve in the next 5 years and the priorities that sit beneath.
3. The resources and enablers we will need to achieve these agreed outcomes.
4. The key activities we will deliver in pursuit of our strategic outcomes and how we will know that they have made the impact we aspire to bring about.
5. The stakeholders we will work with and for, and how we will do this.

The new strategy will be in place by 1 April 2023.

Trustees, staff and volunteers remain committed to responding to the changing needs of the Charity and its workforce. We learned a lot through the global pandemic and adapted ways of working. Changes that were beneficial to staff and clients remain in place and we continue to focus on maintaining the positive mental health of staff and volunteers and maximising the use of technology.

Further developments to the finance system (Xero) have been completed enabling online access to key financial data and greater financial transparency. Future improvements will focus on a new suite of finance reports and quarterly forecasting in order to support budgetary control.

Alongside this, we will continue to drive forward plans for long-term financial sustainability. We will seek greater clarity around public sector contracts, explore the need for new/additional legal structures to help diversify options for service delivery and consider investment in income generating services to increase the pace of growth. We will also continue our work on ensuring that each project is fully costed.

Innovation and adaptability will be important to achieve higher levels of fundraising income to support services that were previously funded through contracts.

We will explore how national and local lessons learnt from the Lottery funded Ageing Better Programme, universally acknowledged as successful, can be embedded as a legacy into our strategy.

Having recognised the need to better communicate what we do and the impact of our services and activities; we will improve and expand our data collection and communications to inform and influence system partners so that we better meet the needs of our older population.

In order to achieve this we will be adopting a more collaborative approach to working with system partners on the Isle of Wight, including engagement with the new Integrated Care System. We will be working in partnership with the Local Authority to support and influence the development of the planned Public Health Older Person's Strategy and Domestic Abuse Strategy alongside supporting implementation of the recent Dementia Strategy and Carer's Strategy that we were part of developing.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Age Concern Isle of Wight (ACIW) was registered as a private limited company on 18th January 2007, registration no. 06057797. ACIW originally registered as a charity on 29th May 1973, and the company was registered as a charity on 5th April 2007. The assets of the original unincorporated association were transferred into the private limited company with effect from 1st April 2008. ACIW's governing document is its Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. This document was reviewed, and an administration clause added during 2021 for submission to the Charities Commission and Companies House, and approval and acceptance was received on 30 November 2021. In the event of the company being wound up members are required to contribute an amount not exceeding £1.00.

The charity Trustees are also directors of the company for the purposes of charity law and under the company's Articles are known as the Board.

All members of the Board give their time voluntarily and receive no benefits from the charity.

Any expenses reclaimed from the charity are set out in note 13 to the accounts, totaling £120 (2021: £Nil).

Charities Governance Code 2017

The Board meets the principles and outcomes of the Charities Governance Code 2017 by either applying the recommended practice or by recording its explanation as to why it has decided not to apply the Code and what is done instead in certain circumstances.

Trustee tenure

The principles of the Charity Governance Code were accepted by the Board in 2018 and the Charity has taken steps to assess how well it meets recommended good practice and has acted on those areas identified for improvement. Specifically, the Board has accepted the recommendation that in the future the maximum Trustee tenure should be nine years.

Under the requirements of the Memorandum and Articles of Association the members of the Board are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. As required by the revised Memorandum and Articles of Association a Retirement by Rotation Schedule was adopted with effect from the 2019 Annual General Meeting (AGM).

During 2021/22, two Trustees, Mr. R Evans having served five years and Mr. E L Elsom having served six years, retired from the Board and the Charity thanks them for their active contribution to Board activities. Sadly, Mr A Thorne, a Trustee appointed in July 2019 died suddenly on 16 March 2022. Trustees and staff of AUK IW were deeply shocked by this news and wish to formally record their sincere condolences to his wife and family and how much his loss will be felt by the Board going forward. Mr. Thorne was Chair Elect and due to take over as Chair on 1 April 2022. Co-chairing arrangements have been put in place whilst permanent recruitment is ongoing.

Recruitment and appointment of new Trustees

An annual review takes place of the Board membership and in the event of skills being lost, or new skills identified as required by the Trustees, these are actively sought through a recruitment process in accordance with the Trustee Recruitment Policy. Age UKIW also works to ensure that the Board reflects the Charity's commitment to equality and diversity and the involvement of older people themselves. In the first instance, Trustees undertake a skills and experience audit of current members to help identify where gaps exist and to guide future recruitment and selection requirements. Two new trustees were appointed during 2021/22.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new Trustees

A trustee induction pack is maintained and contains a variety of information, including various Charity Commission publications and the governance documents relevant to the Trustee role. These are made available to new and serving Trustees on software designed to manage access to all material which Trustees require, including all meeting papers and notes.

Key management remuneration

The board of Trustees makes decisions as to the pay of key management personnel after giving due consideration to performance and the requirements of the roles. The board has considerable HR experience which is invaluable in assisting with this consideration.

Related parties

In so far as it is complementary to the Charity's objects, the Charity is guided by both local and national policy and initiatives. This includes:

National Policy and Guidance:

- o Safeguarding Vulnerable Groups Act (2006)
- o The Care Act (2014)
- o Department of Communities and Local Government Active Aging Strategy 2016-22
- o Centre for Aging Better, Age Friendly Initiative

Local Policy and Guidance:

- o 4 Local Adult Safeguarding Boards "Safeguarding Adults Policy (2020)"
- o IOW Council's Adult Social Care "Care Close to Home" Strategy
- o IOW Dementia Strategy
- o IOW Carer's Strategy

Age UK Isle of Wight are actively represented in several Isle of Wight strategic and operational multi-agency forums related to our core purpose and articles. This includes:

- o IOW safeguarding Adults Board
- o IOW Health and Wellbeing Board
- o IOW Voluntary Sector Forum
- o Integrated Care System IOW Place Community Transformation Board
- o Dementia Strategy Implementation Board
- o Dementia Strategy Group
- o Carers Strategy group
- o Head of Organisations meeting with IOW MP Bob Seeley
- o Covid & Flu task Group
- o Covid 19, Affected Residents Cell
- o South East Regional Congress Age UK
- o Community Connectors IW

Age UK Brand Partnership Agreement

Age UKIW is an independent charity, separate from national Age UK. The charity works together with Age UK and the wider network, in a spirit of collaboration and mutual support to achieve common goals. As a result of the pandemic and key leadership changes at national level of Age UK, implementation of a new Brand Partnership Agreement has been postponed until April 2024. Every effort is being made to ensure that whatever change takes place, the many people who benefit from our local services will continue to be able to do so irrespective of our future structural relationship with our National Umbrella Organisation.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

Trustees actively review the Charity's risk register at both Finance and Risk Committee meetings and Trustee Monitoring Meetings. Risks are rated according to both likelihood and impact and core controls and additional mitigating actions are agreed to reduce the likelihood or severity where possible to within tolerable levels.

During this year the key risk themes identified related to:

- o Covid-19 recovery and restoration ensuring all activities were operating safely and effectively
- o Financial sustainability with the ending of several key sources of funding, leading to a forensic analysis of current activity funding and costing. The Trustees believe that AUKIW's approach to reserves, combined with the annual review of the controls over key financial systems, will enable adequate resources when faced with a significant drop in funding. These procedures are periodically reviewed to ensure that they continue to meet the needs of the Charity.
- o Short-term funding for new projects that are extended on a three-monthly basis, making future planning and staff retention challenging.
- o Challenges recruiting and retaining Support Workers in our JAY service. Reviewing information from exit interviews highlighted staff often moved for small increases in hourly rate. We responded by becoming Real Living Wage accredited and offering all our paid colleagues the real living wage as a minimum.

A Charity Business Continuity Plan is in place with scheduled reviews. Our Covid-19 Recovery Plan supported our return to full operations with appropriate assimilation of new working practices that support effectiveness and efficiency developed as part of our pandemic response.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Board and Committee Structure

The Charity has a Trustee Board currently comprising of 7 members who are responsible for the overall governance and strategic direction of the Charity, and who come from a variety of backgrounds relevant to the work of Age UKIW. From April 2019 the new Articles and Governance Rules allow for a Board of no less than 5 but a maximum of 10 Trustees.

Trustee Monitoring Meetings are scheduled three times each year and there are two Committees; the Finance and Risk Committee, and an Income Generation and Communications Committee that each also meet 3 times per year. Additional meetings are arranged when required to discuss urgent business.

In July 2021 Ms J Dare left her post as CEO and Company Secretary, and at the 2021 AGM, the Board appointed the new CEO, Mrs R McKernan as Company Secretary. The Company Secretary sits on the Board but has no voting rights.

Link Trustee Role

This role allows Trustees to gain an in-depth appreciation of the work of a nominated department, broadening their own understanding, and providing an opportunity to probe and challenge. The responsible Head of Service will have a Trustee with whom they can discuss issues relating to their specific expertise and use as a sounding board. Reporting mechanisms have been established so that Trustees share their experience and learning twice per year at Monitoring Meetings.

Infrastructure and Organisational Structure

Infrastructure

A robust infrastructure is fundamental to the management and sustainability of Age UKIW and includes:

Chief Executive Officer and Executive Assistant

- o Governance
- o Support for Trustees
- o Human Resources
- o Health & Safety
- o Premises
- o IT/Telephony
- o Age Friendly Island and Thrive
- o Quality
- o Fundraising, Marketing and Communications

Finance Business Partner

- o Finance

Chief Operations Officer

- o Services

Organisational structure

ACIW (T/A Age UK Isle of Wight) is a local, independent registered Charity and a member of the Age England Association. As a member of the Federation, Age UKIW is able to share information with the network of charities under the Age UK umbrella.

The day-to-day operation of Age UKIW is delegated to the Chief Executive Officer, Executive Team and Team Leaders to deliver the services specified, meet strategic objectives and ensure sustainability is achieved. A Scheme of Delegation is in place with scheduled reviews.

Internal infrastructure support has significantly improved to allow both Trustees and the Executive Team to monitor strategic progress and make sound decisions, maintaining focus on risk assessment, timely management accounting information and strategic reporting.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Quality Management

The Charity also continued to maintain the AUK Charity Quality Standard (CQS) which recognises the high standard of our performance as an organisation. It certifies that our organisation is well governed and managed; has a clear direction and strategy; and is committed to ensuring the well-being and safety of older people, our staff and volunteers.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06057797 (England and Wales)

Registered Charity number
1118711

Registered office
St Thomas' Chambers
147 High Street
Newport
Isle of Wight
PO30 1TY

Trustees

Trustees

D Berryman (resigned 5.4.21)

V A Barraclough

E L Elsom (resigned 24.3.22)

R Evans (resigned 25.11.21)

S Evans

S Fraser

L Buckman

R Robertson

A Thorne (resigned 16.3.22)

J Archer (appointed 12.4.21)

P Eagle (appointed 12.4.21)

Company Secretary

Ms J Dare (retired 21.07.21)

R Mckernan (appointed 25.11.21)

Auditors

Bright Brown Limited

Chartered Accountants

Statutory Auditor

Exchange House

St. Cross Lane

Newport

Isle of Wight

PO30 5BZ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Barclays Bank UK Plc
102 St. James' Street
Newport
PO30 1UP

The Charity Bank Ltd

Fosse House
182 High Street
Tonbridge
TN9 1BE

Chief Executive Officer

Ms J Dare (retired 21.07.21)

Mrs M Bunce (appointed in an interim capacity between Ms Dare and Mrs McKernan)

Mrs R McKernan (appointed 08.11.2021)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Age Concern Isle of Wight for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on and signed on its behalf by:

.....
S Evans - Trustee

Opinion

We have audited the financial statements of Age Concern Isle of Wight (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud.

As part of planning our audit we determined materiality and assessed the risks of material misstatement in the financial statements. Based on our understanding of the charitable company we identified the principal risks to the charitable company as management override of controls, potential for fraud in respect of revenue recognition particularly in respect of cash income, and potential for cut off of grant income to be incorrectly applied.

Audit procedures performed by the engagement team included:

- A review of journals made in preparing the final results for preparation of the accounts, and a review of accounting estimates made by management.
- Review to ensure there are no transactions that have no apparent business or charitable purpose, or that have been processed outside the usual accounting systems.
- Extension of the sample sizes for audit testing carried out in relation to cash income, and consideration and testing of controls in place around this income.
- Discussions with management, including consideration of any known or suspected instances of non-compliance with laws and regulations or fraud.
- A review of all contracts related to grant income, and careful consideration of the performance related conditions surrounding entitlement to income.

There are inherent limitations in the audit procedures described above, and the further removed non-compliance with laws and regulations is from events and transactions reflected in the financial statements, the less likely we are to become aware of it. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment or intentional misrepresentations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Gavin Kelly ACA ACCA (Senior Statutory Auditor)
for and on behalf of Bright Brown Limited
Chartered Accountants
Statutory Auditor
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

Date:

AGE CONCERN ISLE OF WIGHT

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	175,804	10,495	186,299	465,917
Charitable activities					
Enhancing and supporting lives		497,351	1,501,365	1,998,716	2,169,782
Other trading activities	4	44,463	1,145	45,608	11,214
Investment income	5	1,844	-	1,844	4,366
Total		<u>719,462</u>	<u>1,513,005</u>	<u>2,232,467</u>	<u>2,651,279</u>
EXPENDITURE ON					
Raising funds	7	41,362	-	41,362	39,949
Charitable activities	8				
Enhancing and supporting lives		623,155	1,432,911	2,056,066	2,186,163
Other	11	1,003	-	1,003	(734)
Total		<u>665,520</u>	<u>1,432,911</u>	<u>2,098,431</u>	<u>2,225,378</u>
NET INCOME		53,942	80,094	134,036	425,901
Transfers between funds	23	<u>(18,711)</u>	<u>18,711</u>	<u>-</u>	<u>-</u>
Net movement in funds		35,231	98,805	134,036	425,901
RECONCILIATION OF FUNDS					
Total funds brought forward		1,186,574	248,478	1,435,052	1,009,151
TOTAL FUNDS CARRIED FORWARD		<u><u>1,221,805</u></u>	<u><u>347,283</u></u>	<u><u>1,569,088</u></u>	<u><u>1,435,052</u></u>

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Intangible assets	16	-	-	-	7,367
Tangible assets	17	243,437	-	243,437	251,573
		<u>243,437</u>	<u>-</u>	<u>243,437</u>	<u>258,940</u>
CURRENT ASSETS					
Debtors	18	90,584	-	90,584	89,387
Cash at bank		1,065,781	347,286	1,413,067	1,362,371
		<u>1,156,365</u>	<u>347,286</u>	<u>1,503,651</u>	<u>1,451,758</u>
CREDITORS					
Amounts falling due within one year	19	(79,713)	-	(79,713)	(169,401)
		<u>1,076,652</u>	<u>347,286</u>	<u>1,423,938</u>	<u>1,282,357</u>
NET CURRENT ASSETS					
		<u>1,076,652</u>	<u>347,286</u>	<u>1,423,938</u>	<u>1,282,357</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,320,089	347,286	1,667,375	1,541,297
CREDITORS					
Amounts falling due after more than one year	20	(98,287)	-	(98,287)	(106,245)
		<u>1,221,802</u>	<u>347,286</u>	<u>1,569,088</u>	<u>1,435,052</u>
NET ASSETS					
		<u>1,221,802</u>	<u>347,286</u>	<u>1,569,088</u>	<u>1,435,052</u>
FUNDS	23				
Unrestricted funds				1,221,802	1,186,574
Restricted funds				347,286	248,478
				<u>1,569,088</u>	<u>1,435,052</u>
TOTAL FUNDS				<u>1,569,088</u>	<u>1,435,052</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
S Evans - Trustee

The notes form part of these financial statements

AGE CONCERN ISLE OF WIGHT

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	72,757	394,695
Net cash provided by operating activities		72,757	394,695
Cash flows from investing activities			
Purchase of tangible fixed assets		(12,469)	(17,906)
Interest received		1,844	4,366
Net cash used in investing activities		(10,625)	(13,540)
Cash flows from financing activities			
Loan repayments in year		(11,436)	(11,702)
Net cash used in financing activities		(11,436)	(11,702)
Change in cash and cash equivalents in the reporting period		50,696	369,453
Cash and cash equivalents at the beginning of the reporting period		1,362,371	992,918
Cash and cash equivalents at the end of the reporting period		1,413,067	1,362,371

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	134,036	425,901
Adjustments for:		
Depreciation charges	25,887	37,329
Loss on disposal of fixed assets	2,084	1
Interest received	(1,844)	(4,366)
Loan interest paid	3,780	3,965
(Increase)/decrease in debtors	(1,197)	19,280
Decrease in creditors	(89,989)	(87,415)
Net cash provided by operations	<u>72,757</u>	<u>394,695</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank	<u>1,362,371</u>	<u>50,696</u>	<u>1,413,067</u>
	<u>1,362,371</u>	<u>50,696</u>	<u>1,413,067</u>
Debt			
Debts falling due within 1 year	(7,128)	(301)	(7,429)
Debts falling due after 1 year	<u>(106,245)</u>	<u>7,958</u>	<u>(98,287)</u>
	<u>(113,373)</u>	<u>7,657</u>	<u>(105,716)</u>
Total	<u>1,248,998</u>	<u>58,353</u>	<u>1,307,351</u>

The notes form part of these financial statements

1. GENERAL INFORMATION

Age Concern Isle of Wight is a private company limited by guarantee and incorporated in England. The financial statements are presented in Pounds Sterling, which is the functional currency of the charitable company.

The registered office of the charitable company is St Thomas' Chambers, 147 High Street, Newport, Isle of Wight, PO30 1TY.

There are no material uncertainties about the charity's ability to continue.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Where grant income is subject to performance related conditions income is recognised to the extent that performance has been achieved.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulated impairment losses.

Amortisation of intangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer software	- Over 4 years on cost
-------------------	------------------------

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Assets costing less than £1,000 are not capitalised.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Land and buildings	- not provided
Plant and machinery	- Over 4 or 5 years on cost

The trustees are of the opinion that the residual value of the freehold buildings will not be less than cost and therefore the freehold buildings are not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in income or expenditure for the year as appropriate.

Investments

Investments in subsidiaries and associates are measured at cost less any accumulated impairment losses.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Creditors

Short term creditors are measured at transaction (invoice) price

Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern.

3. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Donations	79,632	(3)	79,629	75,396
Legacies	32,902	-	32,902	3,000
Grants	63,270	10,498	73,768	387,521
	<u>175,804</u>	<u>10,495</u>	<u>186,299</u>	<u>465,917</u>

4. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Fundraising events	<u>44,463</u>	<u>1,145</u>	<u>45,608</u>	<u>11,214</u>

5. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Deposit account interest	<u>1,844</u>	<u>-</u>	<u>1,844</u>	<u>4,366</u>

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Performance related grants	Enhancing and supporting lives	1,556,510	1,845,029
Just about you	Enhancing and supporting lives	378,315	301,631
Memory therapy group fees	Enhancing and supporting lives	110	-
Student placements	Enhancing and supporting lives	560	-
Homesafe and Handyperson	Enhancing and supporting lives	50,523	23,122
Digi Classes	Enhancing and supporting lives	10	-
Age Friendly Island	Enhancing and supporting lives	1,200	-
Youth Trust	Enhancing and supporting lives	11,488	-
		<u>1,998,716</u>	<u>2,169,782</u>

7. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Staff costs	41,362	-	41,362	37,466
Fundraising costs	-	-	-	2,483
	<u>41,362</u>	<u>-</u>	<u>41,362</u>	<u>39,949</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Grant funding of activities (see note 10) £	Totals £
Enhancing and supporting lives	<u>2,008,302</u>	<u>47,764</u>	<u>2,056,066</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	1,569,193	1,673,300
Trustees' expenses	120	-
Employee related costs	14,384	13,792
Volunteer recruitment and expenses	1,086	239
Direct project costs	201,537	52,422
Premises costs	18,383	12,718
Office costs	80,509	72,109
Transportation and costs	16,570	11,137
Bank charges and interest	5,758	5,677
Auditors' remuneration	11,080	10,000
Auditors' remuneration for non audit work	538	151
Legal and professional fees	61,173	44,047
Depreciation	25,887	37,329
Loss on sale of assets	2,084	1
	<u>2,008,302</u>	<u>1,932,922</u>

Included in direct costs is interest payable of £3,781 in relation to the bank loan (2021: £3,965).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

10. GRANTS PAYABLE

	2022	2021
	£	£
Enhancing and supporting lives	47,764	253,241

The total grants paid to institutions during the year was as follows:

	2022	2021
	£	£
Carers IW	-	53,568
People Matter IW	30,264	120,230
Citizen's Advice Bureau	17,500	70,000
Osel	-	9,443
	47,764	253,241

11. OTHER

	Unrestricted funds	Restricted funds	2022 Total funds	2021 Total funds
	£	£	£	£
Bad debt	1,003	-	1,003	(734)

12. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	20,111	29,371
Deficit on disposal of fixed assets	2,084	1
Computer software amortisation	5,777	7,958
Operating lease costs	13,050	13,050
Auditors' remuneration - Audit services	11,080	10,000
Auditors' remuneration - Non-audit services	538	151

13. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	2022	2021
	£	£
Trustees' expenses	120	-
	<u>120</u>	<u>-</u>

The expenses paid to one (2021: none) trustee represents the reimbursements of travel, IT and training costs. These expenses were repaid in full to charity by way of a donation from the trustee.

14. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	1,487,773	1,575,928
Social security costs	97,684	105,128
Other pension costs	25,098	29,710
	<u>1,610,555</u>	<u>1,710,766</u>

The average monthly number of employees during the year was as follows:

2022	2021
113	122
<u>113</u>	<u>122</u>

No employees received emoluments in excess of £60,000.

Key management personnel remuneration and benefits

The total amount of remuneration and benefits received by the five key management personnel was £175,498 (2021: £202,147).

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	465,609	308	465,917
Charitable activities			
Enhancing and supporting lives	540,724	1,629,058	2,169,782
Other trading activities	10,714	500	11,214
Investment income	4,366	-	4,366
Total	<u>1,021,413</u>	<u>1,629,866</u>	<u>2,651,279</u>

15. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	39,949	-	39,949
Charitable activities			
Enhancing and supporting lives	640,632	1,545,531	2,186,163
Other	(734)	-	(734)
Total	<u>679,847</u>	<u>1,545,531</u>	<u>2,225,378</u>
NET INCOME	341,566	84,335	425,901
Transfers between funds	4,153	(4,153)	-
Net movement in funds	<u>345,719</u>	<u>80,182</u>	<u>425,901</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	840,858	168,293	1,009,151
TOTAL FUNDS CARRIED FORWARD	<u><u>1,186,577</u></u>	<u><u>248,475</u></u>	<u><u>1,435,052</u></u>

16. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2021	23,576
Disposals	<u>(23,576)</u>
At 31 March 2022	<u>-</u>
AMORTISATION	
At 1 April 2021	16,209
Charge for year	5,777
Eliminated on disposal	<u>(21,986)</u>
At 31 March 2022	<u>-</u>
NET BOOK VALUE	
At 31 March 2022	<u><u>-</u></u>
At 31 March 2021	<u><u>7,367</u></u>

17. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1 April 2021	214,918	158,408	373,326
Additions	-	12,469	12,469
Disposals	-	(8,732)	(8,732)
	<u>214,918</u>	<u>162,145</u>	<u>377,063</u>
At 31 March 2022	214,918	162,145	377,063
DEPRECIATION			
At 1 April 2021	-	121,753	121,753
Charge for year	-	20,111	20,111
Eliminated on disposal	-	(8,238)	(8,238)
	<u>-</u>	<u>133,626</u>	<u>133,626</u>
At 31 March 2022	-	133,626	133,626
NET BOOK VALUE			
At 31 March 2022	<u>214,918</u>	<u>28,519</u>	<u>243,437</u>
At 31 March 2021	<u>214,918</u>	<u>36,655</u>	<u>251,573</u>

18. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	89,923	79,219
Prepayments and accrued income	661	10,168
	<u>90,584</u>	<u>89,387</u>

19. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 21)	7,429	7,128
Trade creditors	8,695	28,866
Social security and other taxes	-	2,386
Other creditors	5,202	4,244
Accruals and deferred income	27,125	27,665
Deferred grants	31,262	99,112
	<u>79,713</u>	<u>169,401</u>

Deferred income is included within other creditors falling due within one year and has arisen as a result of performance-related conditions on grants not being fulfilled at the reporting date and therefore unconditional entitlement to the income has not passed to the charity at the year end.

	2021	2020
	£	£
Deferred income at 1 April	136,452	152,902
Income released during the reporting period	(136,452)	(152,902)
Income deferred during the reporting period	99,112	136,452
	<u>99,112</u>	<u>136,452</u>
Deferred income at 31 March	<u>99,112</u>	<u>136,452</u>

20. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 21)	<u>98,287</u>	<u>106,245</u>

21. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>7,429</u>	<u>7,128</u>
Amounts falling between one and two years:		
Bank loans	<u>7,744</u>	<u>7,429</u>
Amounts falling due between two and five years:		
Bank loans	<u>25,255</u>	<u>24,230</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans	65,288	74,586

21. LOANS - continued

The bank loan is repayable in monthly instalments over a period of 20 years from the date of the initial drawing down of the loan in 2013. Interest is payable at a rate of 3.75% subject to review every three years by the bank.

22. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	<u>105,716</u>	<u>113,373</u>

The loan is secured on the freehold property of the charity.

23. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	732,583	88,155	51,161	871,899
Fixed assets fund	258,940	(27,972)	12,471	243,439
Infrastructure investment fund	54,171	(7,814)	3,643	50,000
Stitching fund	11,682	1,822	-	13,504
GNS legacy	34,198	(1)	(18,711)	15,486
Rebuilding services	28,000	-	(28,000)	-
Community outreach	39,275	-	(39,275)	-
Supporting staff post Covid	27,725	(251)	-	27,474
	<u>1,186,574</u>	<u>53,939</u>	<u>(18,711)</u>	<u>1,221,802</u>
Restricted funds				
Big lottery fund grant - Age Friendly	21,700	31	-	21,731
CCG care navigators	19,752	(1,025)	-	18,727
Prostate cancer care navigator	366	(356)	-	10
Restorative Justice	4,263	5,266	-	9,529
Living Well Programme	9,636	(5,875)	-	3,761
Digital Inclusion Project	46,627	(11,152)	-	35,475
Hospital Discharge	130,764	111,522	-	242,286
Older Prisoners	11,790	2,453	404	14,647
Community Cell Support	404	-	(404)	-
Widows	3,176	(3,176)	-	-
Household Support Fund	-	395	-	395
Workforce Retention Grant	-	236	-	236
Mental Health Training Grant	-	489	-	489
Good Neighbourhood Scheme	-	(18,711)	18,711	-
	<u>248,478</u>	<u>80,097</u>	<u>18,711</u>	<u>347,286</u>
TOTAL FUNDS	<u><u>1,435,052</u></u>	<u><u>134,036</u></u>	<u><u>-</u></u>	<u><u>1,569,088</u></u>

23. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	716,757	(628,602)	88,155
Fixed assets fund	(1)	(27,971)	(27,972)
Infrastructure investment fund	-	(7,814)	(7,814)
Stitching fund	2,706	(884)	1,822
GNS legacy	(1)	-	(1)
Supporting staff post Covid	-	(251)	(251)
	<u>719,461</u>	<u>(665,522)</u>	<u>53,939</u>
Restricted funds			
Big lottery fund grant - Age Friendly	216,165	(216,134)	31
CCG care navigators	239,447	(240,472)	(1,025)
Prostate cancer care navigator	-	(356)	(356)
Restorative Justice	26,649	(21,383)	5,266
Living Well Programme	474,428	(480,303)	(5,875)
Digital Inclusion Project	3,993	(15,145)	(11,152)
Hospital Discharge	421,273	(309,751)	111,522
Older Prisoners	30,597	(28,144)	2,453
Widows	6	(3,182)	(3,176)
Household Support Fund	17,184	(16,789)	395
Workforce Retention Grant	10,000	(9,764)	236
Winter Health Campaign	1,000	(1,000)	-
Mental Health Training Grant	3,120	(2,631)	489
Good Neighbourhood Scheme	69,144	(87,855)	(18,711)
	<u>1,513,006</u>	<u>(1,432,909)</u>	<u>80,097</u>
TOTAL FUNDS	<u><u>2,232,467</u></u>	<u><u>(2,098,431)</u></u>	<u><u>134,036</u></u>

23. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	467,717	336,289	(71,423)	732,583
Fixed assets fund	278,364	-	(19,424)	258,940
Infrastructure investment fund	54,171	-	-	54,171
Stitching fund	6,408	5,274	-	11,682
GNS legacy	34,198	-	-	34,198
Rebuilding services	-	-	28,000	28,000
Community outreach	-	-	39,275	39,275
Supporting staff post Covid	-	-	27,725	27,725
	<u>840,858</u>	<u>341,563</u>	<u>4,153</u>	<u>1,186,574</u>
Restricted funds				
Big lottery fund grant - Age Friendly	37,522	(14,634)	(1,188)	21,700
LGBT support	-	(567)	567	-
CCG care navigators	(274)	20,026	-	19,752
Prostate cancer care navigator	616	(250)	-	366
Restorative Justice	246	4,017	-	4,263
Living Well Programme	72,041	(61,890)	(515)	9,636
Digital Inclusion Project	21,020	31,967	(6,360)	46,627
Living Well NHS Trust	37,122	-	(37,122)	-
Age UK Lottery	-	(3,343)	3,343	-
Hospital Discharge	-	93,642	37,122	130,764
Older Prisoners	-	11,790	-	11,790
Community Cell Support	-	404	-	404
Widows	-	3,176	-	3,176
	<u>168,293</u>	<u>84,338</u>	<u>(4,153)</u>	<u>248,478</u>
TOTAL FUNDS	<u>1,009,151</u>	<u>425,901</u>	<u>-</u>	<u>1,435,052</u>

23. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,014,324	(678,035)	336,289
Stitching fund	7,089	(1,815)	5,274
	<u>1,021,413</u>	<u>(679,850)</u>	<u>341,563</u>
Restricted funds			
Big lottery fund grant - Age Friendly	266,517	(281,151)	(14,634)
LGBT support	6,000	(6,567)	(567)
CCG care navigators	293,514	(273,488)	20,026
Prostate cancer care navigator	-	(250)	(250)
Restorative Justice	24,349	(20,332)	4,017
Living Well Programme	498,287	(560,177)	(61,890)
Digital Inclusion Project	36,948	(4,981)	31,967
Age UK Lottery	18,557	(21,900)	(3,343)
Hospital Discharge	446,882	(353,240)	93,642
Older Prisoners	15,878	(4,088)	11,790
Community Cell Support	13,102	(12,698)	404
Widows	9,832	(6,656)	3,176
	<u>1,629,866</u>	<u>(1,545,528)</u>	<u>84,338</u>
TOTAL FUNDS	<u><u>2,651,279</u></u>	<u><u>(2,225,378)</u></u>	<u><u>425,901</u></u>

Fixed asset fund

The fixed asset fund represents the net book value of fixed assets purchased and available for the unrestricted use of the charity.

Infrastructure investment fund

The infrastructure investment fund represents funds set aside for investment in infrastructure and to allow for the replacement of equipment.

Stitching fund

The stitching fund represents a donation received from the Insinger Foundation, located in The Netherlands, less expenditure paid from the funds.

GNS legacy

The GNS legacy fund represents a donation legacy from Stanley Jackson designated for use in the good neighbour scheme to provide low-level support to the elderly.

Rebuilding Services

23. MOVEMENT IN FUNDS - continued

The Charities Income Generation Services suffered a substantial loss during 2019/2020 and were either closed or operated a reduced service following Government lockdown Restrictions. Trustees recognised the impact seen on these essential projects and designated these funds to assisting them to both rebuild and recover, and to provide additional support to those that have been most affected. These funds have been transferred to general reserves during the year where they offset the costs incurred in achieving the above aims.

Community Outreach

These funds were designated in the year ended 31 March 2021 to reflect the increased need of those requiring support following the pandemic, and to enable the Charity to recruit additional staff to support the increased demand for services. These funds have been transferred to general reserves this year, where it is anticipated that they will meet expenses related to these requirements over the 2022/23 year.

Supporting Staff Post Covid

Trustees recognise the impact on our staff and volunteers whilst continuing to work through the Covid Pandemic and the effects it's had on our staffing teams as we continue to support an increased number of clients with increasingly complex needs. Funds have been designated for staff wellbeing and development to support our organisation's resilience. £27,725 has been designated to this service from general reserves.

Big lottery grant fund - Age Friendly

This project began in 2015 comprising a partnership of 11 organisations. The underlying purpose of all these projects is to deliver services to address social isolated Islanders.

The Age Friendly Island project has continued to be run through this year, as well as final aspects of Men in Sheds.

LGBT support

Funded by the Office of the Police and Crime Commissioner (OPCC), the LGBT Domestic Abuse and Hate Crime support Project has been developed to support older members of the Island's LGBT Community who may be victims of 'Gay' Hate Crime or LGBT Domestic Violence. The Project works at different levels: strategic to ensure issues affecting the Island's LGBT Community remain high on the agenda of commissioners, decision-makers and non-specialist service providers; practical support to victims to help with everyday tasks through volunteering; the development of appropriate and relevant services to build LGBT community resilience and working towards the prevention of offenders re-offending

CCG Care Navigators

Offering a person centred, holistic approach to health and social care, the Care Navigators team of six FTE posts work with all GP practices on the Island and contribute to the Locality based reviews of patients with multiple and complex needs. They supported over 1500 clients to live more independently and manage their long-term health conditions, avoiding crisis where possible. Support was provided to our clients by 94 different projects and service through onward referral, 60% of them in the voluntary sector and supporting independent living. Funding for the programme came from the IOW Clinical Commissioning Group (CCG).

Prostate cancer care navigator

Funded by Prostate Cancer UK for one year, this Care Navigator role focused on supporting men with prostate cancer and their families. The project ended in August 2015 as Funding from Prostate Cancer UK was no longer available, as a result Age UKIW will work with the funder with regards to the outstanding unspent funds to support men through the care navigator programme.

Restorative Justice

23. MOVEMENT IN FUNDS - continued

The Restorative Justice Project, funded by the Office of the Police and Crime Commissioner, brings older Island residents harmed by crime, anti-social behaviour or conflict into communication with those responsible, enabling everyone affected by a particular incident to play a part in repairing the harm and finding a positive way forward. It helps young offenders see the true effects of crime and anti-social behaviour on older residents and creates opportunities for positive intergenerational relationships. This project is being delivered in partnership with Restorative Solutions.

Living Well Programme

Funded through the Improved Better Care Fund (IBCF) the Living Well project is a partnership of four organisations with the aim of promoting independent living and support for adults with learning disabilities, carers, older people and those who have poor mental health. All enquiries to Social Services who do not meet their criteria are forwarded onto the Living Well team for assistance.

Digital Inclusion Project

Funding to support Older people aged 50+, people living with learning disability, people living with mental health conditions, and carers by: 1. Developing the skills and knowledge of the voluntary sector workforce (both staff and Volunteers) to support use of technology; and 2. Developing the skills and knowledge of people to use technology to enable them to do things for themselves and/or seek appropriate support to do things to support independent living for longer.

Living Well NHS Trust

This fund is part of a newly integrated hospital discharge scheme to ensure people are not staying in hospital longer than needed and also to provide support at home to reduce the likelihood of hospital admission. This is of particular importance in the winter when pressures on the NHS are the greatest. The funds have been transferred to the newer Hospital Discharge fund which is continuing this work.

Hospital Discharge

Age UKIW works in partnership with IOW NHS Trust to provide services and activities to support the Integrated Discharge Team to enable healthy and safe discharges home and to prevent unnecessary admissions to hospital.

Older Prisoners

Working with the prison to identify the needs of older prisoners, providing training to prison staff and orderlies and developing the concept of a "dementia friendly cell".

Widows

This project supported Widows living within the parish of Newport with befriending and walking
Household Support Fund This fund supplied Winter Warmer support packages and emergency crisis support to IW residents.

Workforce Retention Grant

This fund provided us with support in the promotion of workforce retention through targeted advertising.

Mental Health Training Grant

This fund was provided to allow for training around Mental Health issues.

Good Neighbour Scheme

Previously funded as part of the Big Lottery project this scheme has been separately funded this year and continues to operate to facilitate volunteers providing friendly and reliable support for older local residents.

23. MOVEMENT IN FUNDS - continued

Transfers between funds

Funds of £12,471 transferred from the General fund to Fixed assets fund represent the purchase of new assets in the year funded by the general fund.

Trustees designated funds from general reserves in the year sufficient to top the Infrastructure investment fund back up to a balance of £50,000.

Funds were transferred from GNS Legacy to the Good Neighbour Scheme (GNS) in respect of expenses relating to this service that were funded from unrestricted legacy receipts previously designated for this purpose.

Funds have been transferred from Community cell support to Older prisoners where they will continue to be expended in line with the restrictions placed on them.

24. OTHER FINANCIAL COMMITMENTS

Operating Leases

The total future minimum lease payments under non-cancellable operating leases is:

	2022	2021
	£	£
Due in less than 1 year	-	13,050
Due in more than 1 year	-	
	<u>13,050</u>	<u>26,100</u>

Lease payments recognised as an expense in the SoFA totalled £13,050 (2021: £13,050).

25. RELATED PARTY DISCLOSURES

Age UK Hampshire & IW Trading Company Limited

Age Concern Isle of Wight is a 50% shareholder of Age UK Hampshire & IW Trading Company Limited, an associated company.

During the year to 31 March 2022 the associated company donated a final amount of £953 (2021: £NIL), and there are no amounts owed by or owing to the associate at either year end (2021: £NIL).

AGE CONCERN ISLE OF WIGHT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	79,632	(3)	79,629	75,396
Legacies	32,902	-	32,902	3,000
Grants	63,270	10,498	73,768	387,521
	<u>175,804</u>	<u>10,495</u>	<u>186,299</u>	<u>465,917</u>
Other trading activities				
Fundraising events	44,463	1,145	45,608	11,214
Investment income				
Deposit account interest	1,844	-	1,844	4,366
Charitable activities				
Performance related grants	56,914	1,499,596	1,556,510	1,845,029
Just about you	378,315	-	378,315	301,631
Memory therapy group fees	110	-	110	-
Student placements	-	560	560	-
Homesafe and Handyperson	50,523	-	50,523	23,122
Digi Classes	-	10	10	-
Age Friendly Island	-	1,200	1,200	-
Youth Trust	11,488	-	11,488	-
	<u>497,350</u>	<u>1,501,366</u>	<u>1,998,716</u>	<u>2,169,782</u>
Total incoming resources	719,461	1,513,006	2,232,467	2,651,279
EXPENDITURE				
Raising donations and legacies				
Wages	41,362	-	41,362	37,466
Fundraising costs	-	-	-	2,483
	<u>41,362</u>	<u>-</u>	<u>41,362</u>	<u>39,949</u>
Charitable activities				
Trustees' expenses	120	-	120	-
Wages	434,947	1,011,464	1,446,411	1,538,462
Carried forward	435,067	1,011,464	1,446,531	1,538,462

This page does not form part of the statutory financial statements

AGE CONCERN ISLE OF WIGHT

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Charitable activities				
Brought forward	435,067	1,011,464	1,446,531	1,538,462
Social security	25,765	71,919	97,684	105,128
Pensions	6,115	18,983	25,098	29,710
Employee related costs	1,190	13,194	14,384	13,792
Volunteer recruitment and expenses	-	1,086	1,086	239
Direct project costs	25,990	175,547	201,537	52,422
Premises costs	9,972	8,411	18,383	12,718
Office costs	25,258	55,251	80,509	72,109
Transportation and costs	9,028	7,542	16,570	11,137
Bank charges and interest	2,167	3,591	5,758	5,677
Auditors' remuneration	2,391	8,689	11,080	10,000
Auditors' remuneration for non audit work	538	-	538	151
Legal and professional fees	51,705	9,468	61,173	44,047
Amortisation of intangible fixed assets	5,777	-	5,777	7,958
Depreciation of tangible fixed assets	20,110	-	20,110	29,371
Loss on sale of intangible fixed assets	1,590	-	1,590	1
Loss on sale of tangible fixed assets	494	-	494	-
Grants to institutions	-	47,764	47,764	253,241
	<u>623,157</u>	<u>1,432,909</u>	<u>2,056,066</u>	<u>2,186,163</u>
Other				
Bad debt	1,003	-	1,003	(734)
	<u>665,522</u>	<u>1,432,909</u>	<u>2,098,431</u>	<u>2,225,378</u>
Total resources expended				
	<u>665,522</u>	<u>1,432,909</u>	<u>2,098,431</u>	<u>2,225,378</u>
Net income	<u>53,939</u>	<u>80,097</u>	<u>134,036</u>	<u>425,901</u>

This page does not form part of the statutory financial statements