

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ST ALBANS MASORTI SYNAGOGUE**

KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
London NW3 6LH

ST ALBANS MASORTI SYNAGOGUE
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FOR THE YEAR ENDED 31 MARCH 2021

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ST ALBANS MASORTI SYNAGOGUE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees, who are also directors of the Charity for the purposes of the Companies Act 2006, present their annual report with the financial statements of the Charity for the year ended 31 March 2021. The Financial Statements have been prepared in accordance with the accounting policies set out in Note 1 of the Accounts and comply with the Statement of Recommended Practice (SORP) Applicable to Charities Preparing their Accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2019) and the Companies Act 2006. This report also represents the Directors Report as required by the Companies Act 2006. The Trustees have had regard to the Charity Commission's guidance on public benefit. This report is in accordance with the SORP requirements and exemptions set out for smaller charities.

OBJECTIVES AND ACTIVITIES

St Albans Masorti Synagogue (SAMS) promotes and provides Jewish religious, educational, pastoral, cultural, and social services for its constituent members and associates in Hertfordshire and in the St Albans district area in particular. These services are delivered via its Rabbi, Adam Zagoria-Moffet and a team of lay leaders, staff, and volunteers. The focus of the services is centred at the Synagogue building in St Albans. SAMS is aligned to Masorti Judaism. The Masorti Judaism movement practices traditional Judaism but interprets Jewish teaching in the light of contemporary knowledge and scholarship. It allows gradual change in law and practice, but only if the change is in harmony with Jewish tradition.

The Synagogue's activities and services were impacted by the Covid-19 pandemic. All physical activities were shut down for much of the year and many transitioned to online, including aspects of religious, cheder, youth and social services. The online services continued throughout the period of the Covid-19 lockdowns and in particular SAMS' Rabbi, Adam Zagoria-Moffet, devised a High Holy Day interactive online and physical programme called "Days of Awesome". This programme, compiled in the form of a rail network route, was set at several levels comprising religious, social and community events. Members were able to access these events online or in person depending on their nature. One outstanding example of the activities under the "Days of Awesome" was the symbolic blowing of a 'Shofar' (a Ram's horn) from the tower of St Albans Cathedral during the High Holy Day festivals. Members gathered in the surrounding park at dusk to listen. It gathered widespread interest from local and national media and was a great example of faith group co-operation within the locality. From 22nd August 2020 the Synagogue reopened for limited regular physical religious services after much health and safety planning to ensure compliance with UK Government requirements. The Cheder returned to physical class teaching in mid-October but this and all other in-person services was suspended once again, moving online, as the UK Government's second lockdown restrictions were introduced from 5th November 2020. Religious services were suspended during the lockdown.

The Synagogue spiritual and lay leadership quickly adapted to providing services and activities online and with much creativity. One example was a Hanukkah tea-party that took place in members' homes, but online. Members received a home-delivery of afternoon tea, and they participated with other members online in parallel. Some members gathered together in groups of six, the maximum number allowed at the time, under government restrictions.

Throughout the year there were numerous cultural and social events; these included a regular book group, coffee mornings, a Communal Seder (Passover), and a quiz evening - all taking place online.

The Care Group of SAMS continued to support vulnerable members of the Community comprising checking-in with vulnerable members (online and in-person), delivering food, medicines and hospital visiting. The Care Group also comforted and supported families during life-cycle events.

SAMS recruited a new Events Coordinator, and the role of Prayer and Ritual Manager became formalised during the year.

ST ALBANS MASORTI SYNAGOGUE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

The majority of the Charity's income is generated from its members' subscriptions and their additional donations. This year the net membership level remained flat, overall, which was worse than the original budget plan. Some of SAMS' members had been financially affected by the pandemic and the effect of persistent lockdown. Several had requested discounts and/or payment holidays for membership fees. In addition, not holding in-person social and cultural activities, meant that additional income from such events was not generated. These events often are a catalyst for growth as members bring their friends along. This contributed to the levelling off of the static net membership numbers.

The finances continued to be monitored closely as the pandemic progressed. Opportunities for savings costs were maximised wherever possible. As the Synagogue premises were closed, efforts were made to ensure that utilities expenditure was minimised with most electrical appliances switched off, apart from those concerning security. The cleaning and other support contracts were suspended. The Cheder Assistant staff were placed onto the UK Government's job retention scheme (JRS, or furlough). The Rabbi's travel and hosting expenses were halted completely.

The Charity continued to pay down a loan of £100,000 taken out in 2011 over a 10-year period. The principal repayments of £10,000 per annum plus interest was funded by the Charity's reserves.

During summer 2020, the Treasurer's cash flow projections highlighted that the level of reserves at the end of the financial year, in March 2021, were likely to breach the Charity's Reserves Policy threshold throughout the following financial year. The root cause of this was the continuing flat lining of net membership which over the past two years was creating approximately a £50,000 shortfall in available cash. The Reserves Policy threshold had remained unchanged by the Trustees, at £90,000.

This issue was raised to the Trustee Board, and the Finance Committee was instructed to identify a recovery plan. Three key initiatives were recommended to the Board, and accepted:

1. Negotiation of a rent-free period with the synagogue building's landlord, in exchange for extending the lease term.
2. Empowering SAMS' Grant Application Group (SGAG) to re-group and to focus on an intense set of grant applications to provide Covid-19 financial relief for the organization.
3. An internal income generation programme aimed at SAMS members to seek new regular, recurring donations.

Two of the three initiatives were successful. The SGAG committee re-organised itself into a small, but focused group. They were successful in being awarded some £37,000 within the financial year of additional money. The grant-making organisations involved were the National Lottery, Garfield Weston Foundation, The Oakdene Foundation, Masorti Judaism UK, and Shores Charitable Trust.

The internal income generation programme ran in December 2020 and January 2021. SAMS' members, between them, raised an additional £10,000 on an annually recurring basis and SAMS also received approximately £7,000 in additional one-off donations.

The re-negotiation of SAMS' building lease remains an ongoing project, which is now also bound up within the rent-review that has commenced.

The successful initiatives have ensured that SAMS reserves will remain above the policy threshold in the current financial year. However, the Trustee Board is aware that further grant applications and additional donations will be necessary to ensure there are sufficient reserves to support the projected budget deficit for the current financial year, and beyond.

However, for financial year 2020-21, the finances were in surplus by £2,935, thanks to the successful outcome of the two initiatives above, together with the cost-savings achieved during the Covid-19 lockdowns.

Last year, the Board set an objective to eradicate the operating financial deficit over the next two to five years. Particular focus remains on a proactive new membership and internal fundraising campaign plus looking at options for reducing some of the material cost items.

ST ALBANS MASORTI SYNAGOGUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

SAMS' governing document is the Articles of Association dated 15th February 2007 and its Constitution last updated in May 2019 by resolution passed at the Annual General Meeting. SAMS is a company limited by guarantee and a registered charity (in England). It is managed via a Board of Trustees who are appointed by its members by elections held each year. The Board comprises four Officers (two Co-Chairs, Treasurer and Secretary) and six Trustees. In the year immediately following the appointment of a new Co-Chair, the retiring Co-Chair remains on the Board as Immediate Past Co-Chair. The Constitution sets out the terms for Officers and for respective Trustees. Typically, Officers and Trustees serve for a three-year term. Trustees are eligible to stand for re-election into their posts at the end of two successive terms up to a maximum service period of nine years. Officers may not stand for re-election until a period of at least two years has passed after the expiry of their three-year term of office.

Charity constitution

Constitutionally, the Trustee Board meets at least six times per year and in 2020-21 the Board actually met nine times. The Board also met in July 2020 for a strategic planning event where SAMS' objectives for the coming twelve months were determined. The Board reports to its members at the Annual General Meeting on progress in relation to the objectives.

Recruitment and appointment of new trustees

The Board operates through a series of committees each with an annually approved Terms of Reference. In 2020-21 the committees comprised: Finance, Remuneration, Religious, Health and Safety, Operational, Education, Grant Application, Events and HR/Personnel.

The Board appoints staff to run SAMS' various operational services and activities. The four key staff positions are the Rabbi, the Operational Manager, the Prayer and Ritual Manager and the Community Coordinator. The services provided are also supported by several contract staff, suppliers, and volunteers.

Data Protection Officer (DPO) remains in place, with responsibility to ensure that SAMS' obligations and responsibilities under the GDPR are upheld. The DPO reports directly to the Board.

Organisational structure

Figure 1 shows SAMS' organisational structure 2020-21:

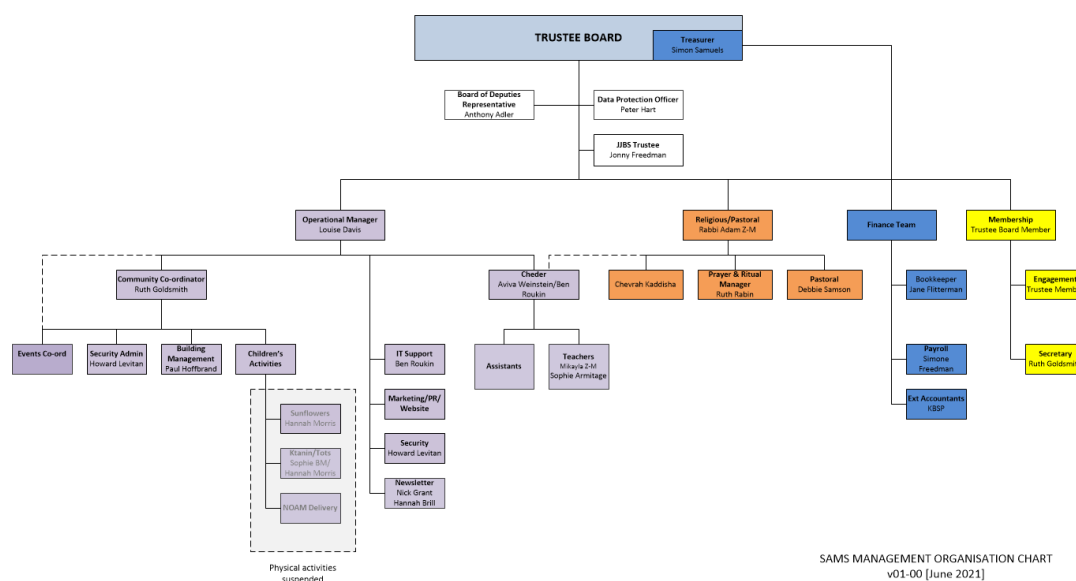


Figure 1 Organisational Structure

ST ALBANS MASORTI SYNAGOGUE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Wider network

SAMS contributes to Masorti Judaism - the umbrella group for Masorti communities in the UK - and receives various services and support in return. In addition, Masorti Judaism has provided the services of a youth leader from within its Noam youth organisation. The Charity makes monthly contributions to Masorti Judaism for an agreed proportion of the costs of the youth leader. The youth leader provides a focus for the Charity's members' children who participate in Noam from the ages of 9 to 15.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06131892 (Not specified/Other)

Registered Charity number

1118649

Registered office

Harben House
Harben Parade
Finchley Road
LONDON
NW3 6LH

Trustees

Darren Marks	Co-Chair
Nicholas Flitterman	Co-Chair
Simon Samuels	Treasurer (appointed 30.06.21)
Andrew Hougie	Secretary
Beverly Cohen	
Michelle Keene	(appointed 30.06.21)
Michelle Knight	
Benjamin Roukin	
Charlotte Schlosberg	(appointed 30.06.21)
Andrea (Aviva) Weinstein	

Peter Hart	Treasurer (resigned 30.06.21)
Nicola Freedman	Immediate Past Co-Chair (resigned 30.06.21)
Caroline Pearce	(resigned 30.06.21)
Diana Samuels	(resigned 30.06.21)

Company Secretary

Andrew Hougie

Independent Examiner

KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
London NW3 6LH

Approved by order of the board of trustees on 13/12/2021 and signed on its behalf by:



Simon Samuels - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST ALBANS MASORTI SYNAGOGUE**

Independent examiner's report to the trustees of St Albans Masorti Synagogue ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Anthony Cowan FCA
Institute of Chartered Accountants
KBSP Partners LLP
Chartered Accountants
Harben House
Harben Parade
Finchley Road
London NW3 6LH

Date: 14/12/2021

ST ALBANS MASORTI SYNAGOGUE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		267,268	-	267,268	243,022
Other trading activities	2	28,947	-	28,947	30,452
Investment income	3	<u>3,199</u>	<u>-</u>	<u>3,199</u>	<u>2,359</u>
Total		299,414	-	299,414	275,833
 EXPENDITURE ON					
Raising funds	4	165,992	-	165,992	163,729
Charitable activities					
Support Costs		130,487	-	130,487	132,909
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total		296,479	-	296,479	296,638
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		2,935	-	2,935	(20,805)
 RECONCILIATION OF FUNDS					
Total funds brought forward		235,243	-	235,243	256,048
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>238,178</u>	<u>-</u>	<u>238,178</u>	<u>235,243</u>

The notes form part of these financial statements

ST ALBANS MASORTI SYNAGOGUE

BALANCE SHEET 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	120,206	-	120,206	142,186
CURRENT ASSETS					
Debtors	9	67,155	-	67,155	54,218
Cash at bank and in hand		128,960	-	128,960	87,839
		196,115	-	196,115	142,057
CREDITORS					
Amounts falling due within one year	10	(75,588)	-	(75,588)	(36,227)
NET CURRENT ASSETS		120,527	-	120,527	105,830
TOTAL ASSETS LESS CURRENT LIABILITIES		240,733	-	240,733	248,016
CREDITORS					
Amounts falling due after more than one year	11	(2,555)	-	(2,555)	(12,773)
NET ASSETS		238,178	-	238,178	235,243
FUNDS	13				
Unrestricted funds				238,178	235,243
TOTAL FUNDS				238,178	235,243

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on1.3.21 and were signed on its behalf by:


.....
Simon Samuels - Trustee

The notes form part of these financial statements

ST ALBANS MASORTI SYNAGOGUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Income may be deferred where it enables matching with expenses that are expected to occur in a future period.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 14 years
Improvements to property	- Straight line over 14 years
Fixtures and fittings	- 25% on reducing balance
Sefer Torahs	- not depreciated
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Advertising	489	357
Other income	23,569	16,145
Events Income	2,084	9,850
Memorial wall income	-	300
Cheder income	2,805	3,800
	<u>28,947</u>	<u>30,452</u>

ST ALBANS MASORTI SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>3,199</u>	<u>2,359</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Rabbinical costs	94,103	82,558
Masorti Judaism UK	17,287	15,892
BOD	2,970	3,771
JJBS	27,396	27,341
Kol Nidre Appeal	2,967	2,732
Events exps	4,992	11,215
NOAM expenses	3,623	4,236
Cheder Costs	10,015	12,725
Other charitable expenditure	2,139	2,258
Play Group Expenses	-	971
Memorial Wall Expenses	<u>500</u>	<u>30</u>
	<u>165,992</u>	<u>163,729</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	23,529	24,326
Other operating leases	<u>49,750</u>	<u>49,750</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable activities	10	9
Rabbinical	<u>1</u>	<u>1</u>
	<u>11</u>	<u>10</u>

ST ALBANS MASORTI SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

7. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
£70,001 - £80,000	<u>1</u>	<u>1</u>

8. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Fixtures and fittings £
COST			
At 1 April 2020	55,359	234,868	56,857
Additions	<u>-</u>	<u>1,549</u>	<u>-</u>
At 31 March 2021	<u>55,359</u>	<u>236,417</u>	<u>56,857</u>
DEPRECIATION			
At 1 April 2020	31,632	134,199	48,691
Charge for year	<u>3,954</u>	<u>16,878</u>	<u>2,041</u>
At 31 March 2021	<u>35,586</u>	<u>151,077</u>	<u>50,732</u>
NET BOOK VALUE			
At 31 March 2021	<u>19,773</u>	<u>85,340</u>	<u>6,125</u>
At 31 March 2020	<u>23,727</u>	<u>100,669</u>	<u>8,166</u>
	Sefer Torahs £	Computer equipment £	Totals £
COST			
At 1 April 2020	7,000	5,222	359,306
Additions	<u>-</u>	<u>-</u>	<u>1,549</u>
At 31 March 2021	<u>7,000</u>	<u>5,222</u>	<u>360,855</u>
DEPRECIATION			
At 1 April 2020	-	2,598	217,120
Charge for year	<u>-</u>	<u>656</u>	<u>23,529</u>
At 31 March 2021	<u>-</u>	<u>3,254</u>	<u>240,649</u>
NET BOOK VALUE			
At 31 March 2021	<u>7,000</u>	<u>1,968</u>	<u>120,206</u>
At 31 March 2020	<u>7,000</u>	<u>2,624</u>	<u>142,186</u>

ST ALBANS MASORTI SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	4,178	162
Other debtors	41,126	35,005
Prepayments and accrued income	<u>21,851</u>	<u>19,051</u>
	<u>67,155</u>	<u>54,218</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts (see note 12)	12,773	10,220
Trade creditors	15,149	860
Other creditors	12,360	18,422
Accrued expenses	<u>35,306</u>	<u>6,725</u>
	<u>75,588</u>	<u>36,227</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans (see note 12)	<u>2,555</u>	<u>12,773</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>12,773</u>	<u>10,220</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>2,555</u>	<u>12,773</u>

13. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	235,243	2,935	238,178
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>235,243</u>	<u>2,935</u>	<u>238,178</u>

ST ALBANS MASORTI SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	299,414	(296,479)	2,935
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>299,414</u>	<u>(296,479)</u>	<u>2,935</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	256,048	(20,805)	235,243
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>256,048</u>	<u>(20,805)</u>	<u>235,243</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	275,833	(296,638)	(20,805)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>275,833</u>	<u>(296,638)</u>	<u>(20,805)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	256,048	(17,870)	238,178
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>256,048</u>	<u>(17,870)</u>	<u>238,178</u>

ST ALBANS MASORTI SYNAGOGUE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	575,247	(593,117)	(17,870)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>575,247</u>	<u>(593,117)</u>	<u>(17,870)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

ST ALBANS MASORTI SYNAGOGUE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	42,629	36,834
Gift aid	38,962	32,647
Membership fees	178,497	163,101
Admissions	-	3,960
Contributions to Building Fund	<u>7,180</u>	<u>6,480</u>
	267,268	243,022
Other trading activities		
Advertising	489	357
Other income	23,569	16,145
Events Income	2,084	9,850
Memorial wall income	-	300
Cheder income	<u>2,805</u>	<u>3,800</u>
	28,947	30,452
Investment income		
Deposit account interest	<u>3,199</u>	<u>2,359</u>
Total incoming resources	299,414	275,833
EXPENDITURE		
Raising donations and legacies		
Rabbinical costs	94,103	82,558
Masorti Judaism UK	17,287	15,892
BOD	2,970	3,771
JJBS	27,396	27,341
Kol Nidre Appeal	2,967	2,732
Events exps	4,992	11,215
NOAM expenses	3,623	4,236
Cheder Costs	10,015	12,725
Other charitable expenditure	2,139	2,258
Play Group Expenses	-	971
Memorial Wall Expenses	<u>500</u>	<u>30</u>
	165,992	163,729
Support costs		
Management		
Wages	28,171	24,943
Building Rental	49,750	49,750
Water and service charge	3,188	2,963
Insurance	3,923	3,223
Light and heat	3,310	5,582
Telephone	1,005	370
Postage and stationery	1,138	1,672
Carried forward	90,485	88,503

This page does not form part of the statutory financial statements

ST ALBANS MASORTI SYNAGOGUE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Management		
Brought forward	90,485	88,503
Sundries	1,219	383
Travel	-	32
Repairs & Renewals	5,582	6,487
Food & Catering	-	364
Professional Fees	120	48
Cleaning	1,934	4,844
Accountancy fees	1,800	1,800
Bad debts	17	-
Bookkeeping	<u>1,812</u>	<u>2,382</u>
	102,969	104,843
Finance		
Bank charges	3,455	3,110
Loan	<u>533</u>	<u>630</u>
	3,988	3,740
Other		
Short leasehold	3,954	3,954
Improvements to property	16,878	16,776
Fixtures and fittings	2,042	2,722
Computer equipment	<u>656</u>	<u>874</u>
	<u>23,530</u>	<u>24,326</u>
Total resources expended	<u>296,479</u>	<u>296,638</u>
Net income/(expenditure)	<u><u>2,935</u></u>	<u><u>(20,805)</u></u>