

# MEIR HATORAH

England & Wales · Charity number 1118639

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2007-04-02

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 46 Durley Road  
London  
N16 5JS

**Phone** 02088007115

## Activities

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**Objects:** I THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITHII THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION AND IN PARTICULAR BY SUPPORTING THE CHARITABLE ACTIVITIES OF THE SCHOOL IN THE BNEI BRAK, ISRAEL KNOWN AS ZIV HATORAHIII THE RELIEF OF POVERTY SICKNESS AND INFIRMITY AMONGST MEMBERS OF THE JEWISH FAITH ANDIV SUCH OTHER PURPOSES AS ARE CHARITABLE ACCORDING TO ENGLISH LAW

**Activities:** The advancement of the orthodox Jewish faith, the advancement of orthodox Jewish religious education and in particular by supporting the charitable activities of the school in the Bnei Brak, Israel known as Ziv Hatorah, The relief of poverty sickness and infirmity amongst members of the Jewish faith and other purposes as are charitable according to English law.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Other Defined Groups

## Geography

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- **Area of benefit:** ISRAEL
- Israel
- Hackney
- Haringey

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-09-30	£285,799	£290,946	-	-
2023-03-31	£592,653	£628,430	£35,863	0
2022-03-31	£149,564	£155,520	-	-
2021-03-31	£285,175	£278,031	-	-
2020-03-31	£192,539	£188,259	-	-

## Trustees

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Name	Role	Appointed
RIVKA BEIGEL		2013-05-17
YITZCHOK BEIGEL		
jacob grunhut		2013-05-17

**MEIR HATORAH**

England & Wales - Charity number 1118639

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# Accounts

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# **Meir Hatorah**

**Registered Charity**

**Annual Report and  
Financial Statements**

**For the 18 month period from 1 April 2023 to  
30 September 2024**

Charity Number  
1118639

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR 18 MONTHS TO 30 SEPTEMBER 2024

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**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR 18 MONTHS TO 30 SEPTEMBER 2024

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**Charity Information**

**Board of Trustees**

R Beigel  
Y Beigel  
A Grunhut

**Administration Address**

46 Durley Road  
London N16 5JS

**Charity Number**

1118639

**Independent Examiner**

David Pollak  
158 Cromwell Road  
Salford M6 6DE

**Bankers**

NatWest Bank  
6 Amhurst Parade  
London  
N16 5AD

**Solicitors**

Aubrey David incorporating Adler & Co  
Solicitors  
40 Manchester Street  
London W1U 7LL

**Structure, governance and management**

Meir Hatorah is a charitable trust constituted by a Declaration of trust executed 7 June 2002 as amended by supplemental deed 10 June 2003 and is registered charity, number 1118639.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR 18 MONTHS TO 30 SEPTEMBER 2024

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**Report of the Trustees**

The trustees have pleasure in presenting their report and the financial statements of the charity for the 18 month period from 1 April 2023 to 30 September 2024.

The accounts have been prepared in accordance with the accounts policies set out in note 3 to the accounts.

**Status and Administration**

The Charity, constituted by trust deed, dated 9th June 2006, which has not been amended and is a Registered Charity.

**Charitable Objects**

The objects of the charity are:

- a. The advancement of the orthodox Jewish faith.
- b. The advancement of orthodox Jewish religious education and in particular by supporting the charitable activities of the school in the town of Bnei Brak, Israel known as Ziv Hatorah.
- c. The relief of poverty sickness and infirmity amongst members of the Jewish faith.
- d. Other purposes as are charitable according to English law.

The trustees are pleased that the charity has performed in accordance to its objects during the year. It is envisaged that similar progress will ensue in the following year.

**Trustees**

The Trustees in office throughout the year were Y Beigel, B Beigel and A Grunhut.

All trustees give of their time freely and no trustee nor any person connected with them received any remuneration during the year.

**Reserves Policy**

The trustees do not deem it necessary to retain reserves of more than £1000 as the charity has no commitment to distribute any more than what is held and any given moment.

**Investment policy and returns**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

**Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

**Public Benefit Policy**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Grant Making Policy**

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made .

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR 18 MONTHS TO 30 SEPTEMBER 2024

**Report of the Trustees (continued)**

**Achievements and performance**

The charity has had to decrease its activities during the period due to other commitments of the trustees.

The trustees did their best to alleviate the pain and needs of the recipients and are satisfied with the performance of the charity.

Total donations received during the year was £285,799 (2023 [12 months]: £592,653) of which were used to make grants of £288,306 (2023: [12 months] £627,330).

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by the Trustees on 29 September 2025

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Y Beigel - Trustee

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR 18 MONTHS TO 30 SEPTEMBER 2024

**Independent Examiner's Report to the Trustees**

**Independent examiner's report to the trustees of "Meir Hatorah"  
on accounts for the 18 Month period to 30 September 2024 set out on pages 7 to 12**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 30 September 2024.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak  
158 Cromwell Road  
Salford M6 6DE  
29 September 2025

**MEIR HATORAH**  
 CHARITY NUMBER 1118639  
 FINANCIAL STATEMENTS  
 FOR 18 MONTHS TO 30 SEPTEMBER 2024

**Statement of Financial Activities**

	<i>Notes</i>	<i>Unrestricted funds</i>	<i>(18 Months) 2024 Total</i>	<i>2023 Total</i>
		<u>£</u>	<u>£</u>	<u>£</u>
<b>Incoming Resources</b>				
Donations Received		285,799	<b>285,799</b>	592,653
<b>Net incoming resources available for charitable application</b>				
		285,799	<b>285,799</b>	592,653
<b>Resources expended</b>				
Charitable activities	3	288,306	<b>288,306</b>	627,330
Governance costs	4	2,640	<b>2,640</b>	1,100
		<u>290,946</u>	<b><u>290,946</u></b>	<u>628,430</u>
<b>Accumulated Funds</b>				
Net deficit for the year		(5,147)	<b>(5,147)</b>	(35,777)
Balance brought forward		(35,863)	<b>(35,863)</b>	(86)
Balance carried forward		<u>(41,010)</u>	<b><u>(41,010)</u></b>	<u>(35,863)</u>

The Notes on page 9 to 12 form part of these financial statements

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR 18 MONTHS TO 30 SEPTEMBER 2024**

**Balance Sheet**  
**At 30 September 2024**

	<i>Notes</i>	<i>(18 Months)</i> <u>2024</u> £	<u>2023</u> £
<b>Current Assets</b>			
Cash at Bank		1,630	9,707
<b>Current Liabilities</b>			
Creditors	5	<u>(42,640)</u>	<u>(45,570)</u>
<b>Net Current Assets</b>		<b>(41,010)</b>	<b>(35,863)</b>
<b>Net Assets</b>		<u><b>(41,010)</b></u>	<u><b>(35,863)</b></u>
<b>Accumulated Funds</b>			
Restricted		0	0
Unrestricted	6	<u>(41,010)</u>	<u>(35,863)</u>
		<u><b>(41,010)</b></u>	<u><b>(35,863)</b></u>

Approved by the Trustees on 29 July 2025 and signed on behalf of them all.

\_\_\_\_\_  
Y Beigel - Trustee

The Notes on page 9 to 12 form part of these financial statements

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR 18 MONTHS TO 30 SEPTEMBER 2024

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**Notes To The Accounts**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the principal office is 46 Durley Road London N16 5JS.

**2. Statement of compliance**

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR 18 MONTHS TO 30 SEPTEMBER 2024

**Notes To The Accounts (continued)**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR 18 MONTHS TO 30 SEPTEMBER 2024

**Notes To The Accounts (continued)**

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR 18 MONTHS TO 30 SEPTEMBER 2024**

**Notes To The Accounts (continued)**

**2) Taxation**

The Charitable Company is exempt from taxation on its charitable activities.

	<i>(18 Months)</i>	
	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
<b>3) Charitable activities</b>		
<i>Cost of Activities In Furtherance of the Charity's Objects</i>		
Grants Paid	<u>288,306</u>	<u>627,330</u>

all distributions made were in relation to relief of poverty.

**4) Governance costs**

Accountants' and Independent examiner's fees	<u>2,640</u>	<u>1,100</u>
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**5) Creditors**

Accruals	2,640	1,720
Other creditors-Loans	<u>40,000</u>	<u>43,850</u>
	<u>42,640</u>	<u>45,570</u>

**6) Accumulated Funds**

<u>Unrestricted</u>		
Balance brought forward	(35,863)	(86)
Net deficit for the year	<u>(5,147)</u>	<u>(35,777)</u>
Balance carried forward	<u>(41,010)</u>	<u>(35,863)</u>

**7) Independent examination fees**

Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>1,200</u>	<u>700</u>

**MEIR HATORAH**

England & Wales - Charity number 1118639

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# Accounts

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# Meir Hatorah

Registered Charity

Annual Report and  
Financial Statements

For The Year Ended  
31 March 2023

Charity Number  
1118639



**Whiteside and Davies Accountants**

Certified Chartered Accountants

158 Cromwell Road

Salford M6 6DE

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2023

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**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2023

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**Charity Information**

**Board of Trustees**

R Beigel  
Y Beigel  
A Grunhut

**Administration Address**

46 Durley Road  
London N16 5JS

**Charity Number**

1118639

**Independent Examiner**

David Pollack  
Whiteside and Davies Accountants  
Certified Chartered Accountants  
158 Cromwell Road  
Salford M6 6DE

**Bankers**

NatWest Bank  
6 Amhurst Parade  
London  
N16 5AD

**Solicitors**

Aubrey David incorporating Adler & Co  
Solicitors  
40 Manchester Street  
London W1U 7LL

**Structure, governance and management**

Meir Hatorah is a charitable trust constituted by a Declaration of trust executed 7 June 2002 as amended by supplemental deed 10 June 2003 and is registered charity, number 1118639.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2023

**Report of the Trustees**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounts policies set out in note 3 to the accounts.

**Status and Administration**

The Charity, constituted by trust deed, dated 9th June 2006, which has not been amended and is a Registered Charity.

**Charitable Objects**

The objects of the charity are:

- a. The advancement of the orthodox Jewish faith.
- b. The advancement of orthodox Jewish religious education and in particular by supporting the charitable activities of the school in the town of Bnei Brak, Israel known as Ziv Hatorah.
- c. The relief of poverty sickness and infirmity amongst members of the Jewish faith.
- d. Other purposes as are charitable according to English law.

The trustees are pleased that the charity has performed in accordance to its objects during the year. It is envisaged that similar progress will ensue in the following year.

**Trustees**

The Trustees in office throughout the year were Y Beigel, B Beigel and A Grunhut. All trustees give of their time freely and no trustee nor any person connected with them received any remuneration during the year.

**Reserves Policy**

The trustees do not deem it necessary to retain reserves of more than £100 as the charity has no commitment to distribute any more than what is held and any given moment.

**Investment policy and returns**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

**Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

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The trustees obtain details of all requests for assistance and ensure that good recommendations are received before any payments are made .

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2023

**Report of the Trustees (continued)**

**Achievements and performance**

The charity has been able to increase its activities due to the increase of donations received. The trustees did their best to alleviate the pain and need of its recipients and are satisfied with the performance of the charity. Total donations received during the year was £592,653 (2022: £149,564) of which was mainly used to make grants of £627,330 (2022: £154,486). The net deficit was £35,777 (2022: deficit £86).

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by the Trustees on 17 January 2024

---

Y Beigel - Trustee

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2023

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**Independent Examiner's Report to the Trustees**

**Independent examiner's report to the trustees of "Meir Hatorah"  
on accounts for the year to 31 March 2023 set out on pages 7 to 12**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak  
Whiteside and Davies Accountants  
158 Cromwell Road  
Salford Manchester M6 6DE  
17 January 2024

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2023**

**Statement of Financial Activities**

	<i>Notes</i>	<i>Unrestricted funds</i>	<b><u>2023</u> <u>Total</u></b>	<i>2022</i> <i>Total</i>
		£	£	£
<b>Incoming Resources</b>				
Donations Received		592,653	<b>592,653</b>	149,564
<b>Net incoming resources available for charitable application</b>				
		592,653	<b>592,653</b>	149,564
<b>Resources expended</b>				
Charitable activities	3	627,330	<b>627,330</b>	154,486
Governance costs	4	1,100	<b>1,100</b>	1,034
		<u>628,430</u>	<b><u>628,430</u></b>	<u>155,520</u>
<b>Accumulated Funds</b>				
Net surplus (deficit) for the year		(35,777)	<b>(35,777)</b>	(5,956)
Balance brought forward		(86)	<b>(86)</b>	5,870
Balance carried forward		<u>(35,863)</u>	<b><u>(35,863)</u></b>	<u>(86)</u>

The Notes on page 9 to 12 form part of these financial statements

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2023**

**Balance Sheet**  
**At 31 March 2023**

	<i>Notes</i>	<u>2023</u> £	<u>2022</u> £
<b>Current Assets</b>			
Cash at Bank		9,707	1,634
<b>Current Liabilities</b>			
Creditors	5	<u>(45,570)</u>	<u>(1,720)</u>
<b>Net Current Assets</b>		<b>(35,863)</b>	<b>(86)</b>
<b>Net Assets</b>		<u><b>(35,863)</b></u>	<u><b>(86)</b></u>
<b>Accumulated Funds</b>			
Restricted		0	0
Unrestricted	6	<u>(35,863)</u>	<u>(86)</u>
		<u><b>(35,863)</b></u>	<u><b>(86)</b></u>

Approved by the Trustees on 17 January 2024 and signed on behalf of them all.

\_\_\_\_\_  
Y Beigel - Trustee

The Notes on page 9 to 12 form part of these financial statements

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2023

**Notes To The Accounts**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the principal office is 46 Durley Road London N16 5JS.

**2. Statement of compliance**

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2023

**Notes To The Accounts (continued)**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2023

**Notes To The Accounts (continued)**

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2023**

**Notes To The Accounts (continued)**

**2) Taxation**

The Charitable Company is exempt from taxation on its charitable activities.

	<u>2023</u>	<u>2022</u>
	£	£
<b>3) Charitable activities</b>		
<i>Cost of Activities In Furtherance of the Charity's Objects</i>		
Grants Paid	<b>627,330</b>	154,486

all distributions made were in relation to relief of poverty.

**4) Governance costs**

Accountants and Independent examiner's fees	1,100	1,020
Bank charge	0	0
Postage, printing and stationery	0	14
	<b>1,100</b>	<b>1,034</b>

**5) Creditors**

Accruals	1,720	1,720
Other creditors-Loans	43,500	0
	<b>45,220</b>	1,450

**6) Accumulated Funds**

<u>Unrestricted</u>		
Balance brought forward	(86)	5,870
Net surplus (deficit) for the year	(35,777)	(5,956)
Balance carried forward	<b>(35,863)</b>	(86)

**7) Independent examination fees**

Fees payable to the independent examiner for:		
Independent examination of the financial statements	<b>1,100</b>	1020

**MEIR HATORAH**

England & Wales - Charity number 1118639

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# Accounts

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# Meir Hatorah

Registered Charity

Annual Report and  
Financial Statements

For The Year Ended  
31 March 2022

Charity Number  
1118639



**Whiteside and Davies Accountants**

Certified Chartered Accountants

158 Cromwell Road

Salford M6 6DE

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2022

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**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2022

**Charity Information**

**Board of Trustees**

R Beigel  
Y Beigel  
A Grunhut

**Administration Address**

46 Durley Road  
London N16 5JS

**Charity Number**

1118639

**Independent Examiner**

David Pollack  
Whiteside and Davies Accountants  
Certified Chartered Accountants  
158 Cromwell Road  
Salford M6 6DE

**Bankers**

NatWest Bank  
6 Amhurst Parade  
London  
N16 5AD

**Solicitors**

Aubrey David incorporating Adler & Co  
Solicitors  
40 Manchester Street  
London W1U 7LL

**Structure, governance and management**

Meir Hatorah is a charitable trust constituted by a Declaration of trust executed 7 June 2002 as amended by supplemental deed 10 June 2003 and is registered charity, number 1118639.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2022

**Report of the Trustees**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounts policies set out in note 3 to the accounts.

**Status and Administration**

The Charity, constituted by trust deed, dated 9th June 2006, which has not been amended and is a Registered Charity.

**Charitable Objects**

The objects of the charity are:

- a. The advancement of the orthodox Jewish faith.
- b. The advancement of orthodox Jewish religious education and in particular by supporting the charitable activities of the school in the town of Bnei Brak, Israel known as Ziv Hatorah.
- c. The relief of poverty sickness and infirmity amongst members of the Jewish faith.
- d. Other purposes as are charitable according to English law.

The trustees are pleased that the charity has performed in accordance to its objects during the year. It is envisaged that similar progress will ensue in the following year.

**Trustees**

The Trustees in office throughout the year were Y Beigel, B Beigel and A Grunhut. All trustees give of their time freely and no trustee nor any person connected with them received any remuneration during the year.

**Reserves Policy**

The trustees do not deem it necessary to retain reserves of more than £100 as the charity has no commitment to distribute any more than what is held and any given moment.

**Investment policy and returns**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

**Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

**Public Benefit Policy**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Grant Making Policy**

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2022

**Report of the Trustees (continued)**

**Achievements and performance**

The charity has been able to increase its activities due to the increase of donations received. The trustees did their best to alleviate the pain and need of its recipients and are satisfied with the performance of the charity. Total donations received during the year was £149,564 (2021: £285,175) of which was mainly used to make grants of £154,486 (2021: £277,160). The net deficit was £86 (2021: surplus of £7,144).

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by the Trustees on 30 January 2023

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Y Beigel - Trustee

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2022

Page 6

**Independent Examiner's Report to the Trustees**

**Independent examiner's report to the trustees of "Meir Hatorah"  
on accounts for the year to 31 March 2022 set out on pages 7 to 12**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak  
Whiteside and Davies Accountants  
158 Cromwell Road  
Salford Manchester M6 6DE

30 January 2023

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2022**

**Statement of Financial Activities**

	<u>Notes</u>	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>2022</u> <u>Total</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>
<b>Incoming Resources</b>				
Donations Received		149,564	<b>149,564</b>	285,175
<b>Net incoming resources available for charitable application</b>				
		149,564	<b>149,564</b>	285,175
<b>Resources expended</b>				
Charitable activities	3	154,486	<b>154,486</b>	277,160
Governance costs	4	1,034	<b>1,034</b>	871
		<u>155,520</u>	<u><b>155,520</b></u>	<u>278,031</u>
<b>Accumulated Funds</b>				
Net surplus (deficit) for the year		(5,956)	<b>(5,956)</b>	7,144
Balance brought forward		5,870	<b>5,870</b>	(1,274)
Balance carried forward		<u>(86)</u>	<u><b>(86)</b></u>	<u>5,870</u>

The Notes on page 9 to 12 form part of these financial statements

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2022**

**Balance Sheet**  
**At 31 March 2022**

	<i>Notes</i>	<u>2022</u> £	<u>2021</u> £
<b>Current Assets</b>			
Cash at Bank		1,634	7,320
<b>Current Liabilities</b>			
Creditors	5	<u>(1,720)</u>	<u>(1,450)</u>
<b>Net Current Assets</b>		<b>(86)</b>	5,870
<b>Net Assets</b>		<u><b>(86)</b></u>	<u>5,870</u>
<b>Accumulated Funds</b>			
Restricted		0	0
Unrestricted	6	<u>(86)</u>	<u>5,870</u>
		<u><b>(86)</b></u>	<u>5,870</u>

Approved by the Trustees on 30 January 2023 and signed on behalf of them all.

\_\_\_\_\_  
Y Beigel - Trustee

The Notes on page 9 to 12 form part of these financial statements

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2022

**Notes To The Accounts**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the principal office is 46 Durley Road London N16 5JS.

**2. Statement of compliance**

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2022

**Notes To The Accounts (continued)**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2022

**Notes To The Accounts (continued)**

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2022**

**Notes To The Accounts (continued)**

**2) Taxation**

The Charitable Company is exempt from taxation on its charitable activities.

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
<b>3) Charitable activities</b>		
<i>Cost of Activities In Furtherance of the Charity's Objects</i>		
Grants Paid	<b>154,486</b>	285,175

all distributions made were in relation to relief of poverty.

**4) Governance costs**

Accountants and Independent examiner's fees	1,020	850
Bank charge	0	12
Postage, printing and stationery	14	9
	<b>1,034</b>	871

**5) Creditors**

Accruals	1,720	1,450
Other creditors	0	0
	<b>1,720</b>	1,450

**6) Accumulated Funds**

<u>Unrestricted</u>		
Balance brought forward	5,870	(1,274)
Net surplus (deficit) for the year	(5,956)	7,144
Balance carried forward	<b>(86)</b>	5,870

**7) Independent examination fees**

Fees payable to the independent examiner for:		
Independent examination of the financial statements	<b>1,020</b>	850

**MEIR HATORAH**

England & Wales - Charity number 1118639

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# Accounts

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# Meir Hatorah

Registered Charity

Annual Report and  
Financial Statements

For The Year Ended  
31 March 2021

Charity Number  
1118639



**Accounts & Business Solutions Limited**

Certified Chartered Accountants

158 Cromwell Road

Salford M6 6DE

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

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**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Charity Information**

**Board of Trustees**

R Beigel  
Y Beigel  
A Grunhut

**Administration Address**

46 Durley Road  
London N16 5JS

**Charity Number**

1118639

**Independent Examiner**

David Pollack  
Accounts & Business Solutions Limited  
Certified Chartered Accountants  
158 Cromwell Road  
Salford M6 6DE

**Bankers**

NatWest Bank  
6 Amhurst Parade  
London  
N16 5AD

**Solicitors**

Aubrey David incorporating Adler & Co  
Solicitors  
40 Manchester Street  
London W1U 7LL

**Structure, governance and management**

Meir Hatorah is a charitable trust constituted by a Declaration of trust executed 7 June 2002 as amended by supplemental deed 10 June 2003 and is registered charity, number 1118639.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Report of the Trustees**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounts policies set out in note 3 to the accounts.

**Status and Administration**

The Charity, constituted by trust deed, dated 9th June 2006, which has not been amended and is a Registered Charity.

**Charitable Objects**

The objects of the charity are:

- a. The advancement of the orthodox Jewish faith.
- b. The advancement of orthodox Jewish religious education and in particular by supporting the charitable activities of the school in the town of Bnei Brak, Israel known as Ziv Hatorah.
- c. The relief of poverty sickness and infirmity amongst members of the Jewish faith.
- d. Other purposes as are charitable according to English law.

The trustees are pleased that the charity has performed in accordance to its objects during the year. It is envisaged that similar progress will ensue in the following year.

**Trustees**

The Trustees in office throughout the year were Y Beigel, B Beigel and A Grunhut. All trustees give of their time freely and no trustee nor any person connected with them received any remuneration during the year.

**Reserves Policy**

The trustees do not deem it necessary to retain reserves of more than £100 as the charity has no commitment to distribute any more than what is held and any given moment.

**Investment policy and returns**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

**Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

**Public Benefit Policy**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Grant Making Policy**

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Report of the Trustees (continued)**

**Achievements and performance**

The charity has been able to increase its activities due to the increase of donations received. The trustees did their best to alleviate the pain and need of its recipients and are satisfied with the performance of the charity. Total donations received during the year was £285,175 (2020: £192,539) of which was mainly used to make grants of £277,160 (2020: £187,482). The net surplus was £7,144 (2020: surplus of £4,280).

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by the Trustees on 28 January 2022

---

Y Beigel - Trustee

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Independent Examiner's Report to the Trustees**

**Independent examiner's report to the trustees of "Meir Hatorah"  
on accounts for the year to 31 March 2021 set out on pages 7 to 12**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak  
Accounts & Business Solutions Limited  
158 Cromwell Road  
Salford Manchester M6 6DE

28 January 2022

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2021**

**Statement of Financial Activities**

	<u>Notes</u>	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>	<u>2020</u> <u>Total</u> <u>£</u>
<b>Incoming Resources</b>				
Donations Received		285,175	<b>285,175</b>	192,539
<b>Net incoming resources available for charitable application</b>				
		285,175	<b>285,175</b>	192,539
<b>Resources expended</b>				
Charitable activities	3	277,160	<b>277,160</b>	187,482
Governance costs	4	871	<b>871</b>	777
		<u>278,031</u>	<u><b>278,031</b></u>	<u>188,259</u>
<b>Accumulated Funds</b>				
Net surplus (deficit) for the year		7,144	<b>7,144</b>	4,280
Balance brought forward		(1,274)	<b>(1,274)</b>	(5,554)
Balance carried forward		<u>5,870</u>	<u><b>5,870</b></u>	<u>(1,274)</u>

The Notes on page 9 to 12 form part of these financial statements

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2021**

**Balance Sheet**  
**At 31 March 2021**

	<i>Notes</i>	<u>2021</u> £	<u>2020</u> £
<b>Current Assets</b>			
Cash at Bank		7,320	176
<b>Current Liabilities</b>			
Creditors	5	<u>(1,450)</u>	<u>(1,450)</u>
<b>Net Current Assets</b>		<b>5,870</b>	(1,274)
<b>Net Assets</b>		<u><b>5,870</b></u>	<u>(1,274)</u>
<b>Accumulated Funds</b>			
Restricted		0	0
Unrestricted	6	<u>5,870</u>	<u>(1,274)</u>
		<u><b>5,870</b></u>	<u>(1,274)</u>

Approved by the Trustees on 28 January 2022 and signed on behalf of them all.

\_\_\_\_\_  
Y Beigel - Trustee

The Notes on page 9 to 12 form part of these financial statements

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Notes To The Accounts**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the principal office is 46 Durley Road London N16 5JS.

**2. Statement of compliance**

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Notes To The Accounts (continued)**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Notes To The Accounts (continued)**

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2021**

**Notes To The Accounts (continued)**

**2) Taxation**

The Charitable Company is exempt from taxation on its charitable activities.

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<b>3) Charitable activities</b>		
<i>Cost of Activities In Furtherance of the Charity's Objects</i>		
Grants Paid	<b>285,175</b>	187,482
<b>4) Governance costs</b>		
Accountants and Independent examiner's fees	850	700
Bank charge	12	0
Postage, printing and stationery	9	77
	<b>871</b>	777
<b>5) Creditors</b>		
Accruals	1,450	1,450
Other creditors	0	0
	<b>1,450</b>	1,450
<b>6) Accumulated Funds</b>		
<u>Unrestricted</u>		
Balance brought forward	(1,274)	(5,554)
Net surplus (deficit) for the year	7,144	4,280
Balance carried forward	<b>5,870</b>	(1,274)
<b>7) Independent examination fees</b>		
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<b>850</b>	750

**MEIR HATORAH**

England & Wales - Charity number 1118639

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# Accounts

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# Meir Hatorah

Registered Charity

Annual Report and  
Financial Statements

For The Year Ended  
31 March 2021

Charity Number  
1118639



**Accounts & Business Solutions Limited**

Certified Chartered Accountants

158 Cromwell Road

Salford M6 6DE

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

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**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Charity Information**

**Board of Trustees**

R Beigel  
Y Beigel  
A Grunhut

**Administration Address**

46 Durley Road  
London N16 5JS

**Charity Number**

1118639

**Independent Examiner**

David Pollack  
Accounts & Business Solutions Limited  
Certified Chartered Accountants  
158 Cromwell Road  
Salford M6 6DE

**Bankers**

NatWest Bank  
6 Amhurst Parade  
London  
N16 5AD

**Solicitors**

Aubrey David incorporating Adler & Co  
Solicitors  
40 Manchester Street  
London W1U 7LL

**Structure, governance and management**

Meir Hatorah is a charitable trust constituted by a Declaration of trust executed 7 June 2002 as amended by supplemental deed 10 June 2003 and is registered charity, number 1118639.

The Charity is run by the trustees who all act in an honorary capacity. A new trustee would receive copies of the previous years' Annual Report and Accounts and a copy of the Charity Commission leaflet 'The Essential Trustee : What you need to know'.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Report of the Trustees**

The trustees have pleasure in presenting their report and the financial statements of the charity for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounts policies set out in note 3 to the accounts.

**Status and Administration**

The Charity, constituted by trust deed, dated 9th June 2006, which has not been amended and is a Registered Charity.

**Charitable Objects**

The objects of the charity are:

- a. The advancement of the orthodox Jewish faith.
- b. The advancement of orthodox Jewish religious education and in particular by supporting the charitable activities of the school in the town of Bnei Brak, Israel known as Ziv Hatorah.
- c. The relief of poverty sickness and infirmity amongst members of the Jewish faith.
- d. Other purposes as are charitable according to English law.

The trustees are pleased that the charity has performed in accordance to its objects during the year. It is envisaged that similar progress will ensue in the following year.

**Trustees**

The Trustees in office throughout the year were Y Beigel, B Beigel and A Grunhut. All trustees give of their time freely and no trustee nor any person connected with them received any remuneration during the year.

**Reserves Policy**

The trustees do not deem it necessary to retain reserves of more than £100 as the charity has no commitment to distribute any more than what is held and any given moment.

**Investment policy and returns**

Under the memorandum and articles of association, the charity has the power to make any investment which the trustees see fit.

**Risk Management**

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

**Public Benefit Policy**

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

**Grant Making Policy**

Grants are made to charitable institutions and organisations which accord with the objects of the charity.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Report of the Trustees (continued)**

**Achievements and performance**

The charity has been able to increase its activities due to the increase of donations received. The trustees did their best to alleviate the pain and need of its recipients and are satisfied with the performance of the charity. Total donations received during the year was £285,175 (2020: £192,539) of which was mainly used to make grants of £277,160 (2020: £187,482). The net surplus was £7,144 (2020: surplus of £4,280).

**Responsibilities of the Trustees**

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet Date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and

- a. Select suitable accounting policies and apply them consistently.
- b. Make judgments and estimates that are reasonable and prudent.
- c. Follow applicable accounting standards and the Charities SORP, disclosing and explaining any departures in the financial statements.
- d. Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law.

The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Approved by the Trustees on 28 January 2022

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Y Beigel - Trustee

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Independent Examiner's Report to the Trustees**

**Independent examiner's report to the trustees of "Meir Hatorah"  
on accounts for the year to 31 March 2021 set out on pages 7 to 12**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- a) the accounting records were not kept in accordance with section 130 of the Charities Act; or
- b) the accounts did not accord with the accounting records; or
- c) the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination. I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Pollak  
Accounts & Business Solutions Limited  
158 Cromwell Road  
Salford Manchester M6 6DE

28 January 2022

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2021**

**Statement of Financial Activities**

	<u>Notes</u>	<u>Unrestricted</u> <u>funds</u> <u>£</u>	<u>2021</u> <u>Total</u> <u>£</u>	<u>2020</u> <u>Total</u> <u>£</u>
<b>Incoming Resources</b>				
Donations Received		285,175	<b>285,175</b>	192,539
<b>Net incoming resources available for charitable application</b>				
		285,175	<b>285,175</b>	192,539
<b>Resources expended</b>				
Charitable activities	3	277,160	<b>277,160</b>	187,482
Governance costs	4	871	<b>871</b>	777
		<u>278,031</u>	<u><b>278,031</b></u>	<u>188,259</u>
<b>Accumulated Funds</b>				
Net surplus (deficit) for the year		7,144	<b>7,144</b>	4,280
Balance brought forward		(1,274)	<b>(1,274)</b>	(5,554)
Balance carried forward		<u>5,870</u>	<u><b>5,870</b></u>	<u>(1,274)</u>

The Notes on page 9 to 12 form part of these financial statements

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2021**

**Balance Sheet**  
**At 31 March 2021**

	<i>Notes</i>	<u>2021</u> £	<u>2020</u> £
<b>Current Assets</b>			
Cash at Bank		7,320	176
<b>Current Liabilities</b>			
Creditors	5	<u>(1,450)</u>	<u>(1,450)</u>
<b>Net Current Assets</b>		<b>5,870</b>	(1,274)
<b>Net Assets</b>		<u><b>5,870</b></u>	<u>(1,274)</u>
<b>Accumulated Funds</b>			
Restricted		0	0
Unrestricted	6	<u>5,870</u>	<u>(1,274)</u>
		<u><b>5,870</b></u>	<u>(1,274)</u>

Approved by the Trustees on 28 January 2022 and signed on behalf of them all.

\_\_\_\_\_  
Y Beigel - Trustee

The Notes on page 9 to 12 form part of these financial statements

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Notes To The Accounts**

**1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the principal office is 46 Durley Road London N16 5JS.

**2. Statement of compliance**

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Notes To The Accounts (continued)**

**Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

**Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

**MEIR HATORAH**  
CHARITY NUMBER 1118639  
FINANCIAL STATEMENTS  
FOR YEAR ENDED 31 MARCH 2021

**Notes To The Accounts (continued)**

**Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**MEIR HATORAH**  
**CHARITY NUMBER 1118639**  
**FINANCIAL STATEMENTS**  
**FOR YEAR ENDED 31 MARCH 2021**

**Notes To The Accounts (continued)**

**2) Taxation**

The Charitable Company is exempt from taxation on its charitable activities.

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
<b>3) Charitable activities</b>		
<i>Cost of Activities In Furtherance of the Charity's Objects</i>		
Grants Paid	<u>285,175</u>	<u>187,482</u>
<b>4) Governance costs</b>		
Accountants and Independent examiner's fees	850	700
Bank charge	12	0
Postage, printing and stationery	9	77
	<u>871</u>	<u>777</u>
<b>5) Creditors</b>		
Accruals	1,450	1,450
Other creditors	0	0
	<u>1,450</u>	<u>1,450</u>
<b>6) Accumulated Funds</b>		
<u>Unrestricted</u>		
Balance brought forward	(1,274)	(5,554)
Net surplus (deficit) for the year	<u>7,144</u>	<u>4,280</u>
Balance carried forward	<u>5,870</u>	<u>(1,274)</u>
<b>7) Independent examination fees</b>		
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>850</u>	<u>750</u>