

PATHWAYS OF CHESTERFIELD
ACCOUNTS FOR THE YEAR ENDED
31 MARCH 2021
CHARITY NUMBER 1118638

RODDIS TAYLOR ROBINSON
CHARTERED ACCOUNTANTS
SHEFFIELD

PATHWAYS OF CHESTERFIELD

CHARITY INFORMATION

REFERENCE AND ADMINISTRATIVE DETAILS

The full name of the Charity is Pathways: Chesterfield Day Centre for the Homeless. The Charity's working name is Pathways of Chesterfield.

Pathways of Chesterfield is a registered Charity. The registration number is 1118638. The Charity is governed by a Constitution dated 20 November 2003 as amended on 19 October 2006.

TRUSTEES:

The trustees who served during the year were as follows:

Mr R Minns	(resigned 31 July 2020)
Mr F Bacon	
Mrs S C Walker	
Mrs S Johnson	
Dr C Madden	
Mr D Angus	(resigned 31 July 2020)
Ms E J Coy	
Mr T Deveney	
Mr S Joce	(appointed 26 November 2020)
Mrs L E Newbould-Jones	(appointed 26 November 2020)

ADDRESS OF CHARITY

120 Saltergate
Chesterfield
S40 1NG

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PATHWAYS OF CHESTERFIELD

I report on the accounts of the charity for the year ended 31 March 2021 which are set out on pages 3 to 9.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Julie Holderness ACA FCCA
For and on behalf of Roddis Taylor Robinson
Chartered Accountants

Unit 6 Acorn Business Park
Woodseats Close
Sheffield
S8 0TB

1 December 2021

PATHWAYS OF CHESTERFIELD

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
		£	£	£	£
INCOME					
Voluntary income	2	67395	243561	310956	205009
Gift Aid recovery		4539	-	4539	2781
Interest received		89	-	89	211
Fund raising activities		-	-	-	225
TOTAL INCOME		<u>72023</u>	<u>243561</u>	<u>315584</u>	<u>208226</u>
EXPENDITURE					
Charitable activities	3	102315	185937	288252	192353
Governance costs	4	570	-	570	570
Other resources expended	5	-	-	-	473
TOTAL EXPENDITURE		<u>102885</u>	<u>185937</u>	<u>288822</u>	<u>193396</u>
NET INCOME/ (EXPENDITURE)		(30862)	57624	26762	14830
Transfer between funds		<u>68868</u>	<u>(68868)</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		38006	(11244)	26762	14830
RECONCILIATION OF FUNDS					
Fund balances brought forward	11	<u>53896</u>	<u>50021</u>	<u>103917</u>	<u>89087</u>
Fund balances carried forward		<u>91902</u>	<u>38777</u>	<u>130679</u>	<u>103917</u>

PATHWAYS OF CHESTERFIELD

BALANCE SHEET AT 31 MARCH 2021

	<u>Notes</u>	Total Funds <u>2021</u> £	Prior Funds <u>2020</u> £
FIXED ASSETS			
Tangible assets	6	10942	7506
CURRENT ASSETS			
Debtors	7	97501	23783
Cash at bank and in hand		105065	156033
		202566	179816
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	8	(82829)	(83405)
NET CURRENT ASSETS		119737	96411
TOTAL ASSETS LESS CURRENT LIABILITIES		130679	103917
TOTAL NET ASSETS		130679	103917
THE FUNDS OF THE CHARITY			
Restricted income funds	11	38777	50021
Unrestricted funds	11	91902	53896
		130679	103917

Approved by the Board of Trustees on 1 December 2021
and signed on the Board's behalf by

.....
Dr C Madden - Chair

.....
F H Bacon - Treasurer

PATHWAYS OF CHESTERFIELD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

The accounts (financial statements) have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

The financial statements are presented in sterling which is the functional currency of the Charity and rounded to the nearest £1.

- a. All grants, and voluntary income are accounted for gross when receivable, as long as they are capable of financial measurement.
- b. All expenditure is accounted for gross, and when incurred.
- c. Costs of activities in furtherance of the Charity's objects include the direct costs of the activities and depreciation on related assets.
- d. Support costs comprise service costs incurred centrally in support of the Charity's work.
- e. Fixed assets are stated at cost less accumulated depreciation. Depreciation is calculated to write off the cost of fixed assets over the expected useful life of the assets concerned. The principal annual rates used for this purpose are as follows:

Improvements to leasehold premises – over the remaining term of the lease
Computer equipment – 33% reducing balance
Kitchen equipment – 20% reducing balance
Office furniture – 20% reducing balance and 33% reducing balance

- f. Operating lease rentals are charged in the statement of financial activities in accordance with the lease agreements.

PATHWAYS OF CHESTERFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (CONTINUED)

- g. The Charity is not registered for VAT, therefore all items of expenditure are accounted for gross of VAT.
- h. The Charity operates a defined contribution pension scheme. Contributions payable to the Charity's pension scheme are charged to the statement of financial activities in the period to which they relate.
- i. Debtors and creditors are recorded at transaction price.
- j. Grants received to fund the Charity's activities over more than one accounting period are treated as deferred income and released to the Statement of Financial Activities as the related services are provided.

2. VOLUNTARY INCOME

	<u>2021</u> £	<u>2020</u> £
Grants	225228	155273
Donations	85728	49736
	<u>310956</u>	<u>205009</u>

3. CHARITABLE ACTIVITIES

	<u>2021</u> £	<u>2020</u> £
Wages, national insurance & pensions	191466	150327
Rent	21167	12000
Rates, water rates, waste disposal, light & heat	7064	4425
Telephone & internet	5608	3158
Printing, postage, stationery & computer expenses	3874	2446
Insurance	1802	1560
Staff Expenses	3186	1503
Staff Training	737	1020
Client service costs	45034	7988
Payroll processing	622	783
Repairs & renewals	630	3285
Office & sundry expenses	3725	1714
Depreciation	3337	2144
	<u>288252</u>	<u>192353</u>

PATHWAYS OF CHESTERFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4. GOVERNANCE COSTS

	<u>2021</u> £	<u>2020</u> £
Examiners fee	570	570

5. OTHER RESOURCES EXPENDED

	<u>2021</u> £	<u>2020</u> £
Fund raising costs	-	473

6. TANGIBLE FIXED ASSETS

	Improvements to Leasehold <u>Premises</u> £	Computer <u>Equipment</u> £	Kitchen <u>Equipment</u> £	Office <u>Furniture</u> £	<u>Total</u>
Cost:					
At 1 April 2020	6082	7287	1561	4158	19088
Additions	912	4745	-	1116	6773
At 31 March 2021	6994	12032	1561	5274	25861
Depreciation:					
At 1 April 2020	5777	3904	660	1241	11582
Charge for the year	228	2243	180	686	3337
At 31 March 2021	6005	6147	840	1927	14919
Net book value:					
At 31 March 2021	989	5885	721	3347	10942
Net book value:					
At 31 March 2020	305	3383	901	2917	7506

PATHWAYS OF CHESTERFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7. DEBTORS

	<u>2021</u> £	<u>2020</u> £
Prepayments and accrued income	97501	23580
Other debtors	-	203
	<u>97501</u>	<u>23783</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u> £	<u>2019</u> £
Accruals and deferred income	<u>82829</u>	<u>83405</u>

9. TRUSTEES' EXPENSES AND REMUNERATION

No Trustee received any reimbursed expenses or remuneration.

10. EMPLOYEE EMOLUMENTS

The average number of employees during the year was:

	<u>2021</u>	<u>2020</u>
Number of employees	<u>9</u>	<u>8</u>

Their total remuneration was as follows:

	<u>2021</u> £	<u>2020</u> £
Wages and salaries	173442	139125
Social Security costs	12348	8044
Defined contribution pension costs	5676	3158
	<u>191466</u>	<u>150327</u>

No employee earned £60000 per annum or more.

PATHWAYS OF CHESTERFIELD

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11. ANALYSIS OF CHARITABLE FUNDS

<u>Analysis of Fund Movements</u>	Balance Brought Forward £	Income £	Expenditure £	Transfer Between Funds £	Balance Carried Forward £
Restricted funds	50021	243561	185937	(68868)	38777
Unrestricted funds	53896	72023	102885	68868	91902
	<u>103917</u>	<u>315584</u>	<u>288822</u>	<u>-</u>	<u>130679</u>

Restricted funds represent money received to finance particular project expenses, which are specifically noted as restricted by the donor.

Unrestricted funds are the funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted Funds £</u>	<u>Restricted Funds £</u>	<u>Total £</u>
Current year			
Tangible fixed assets	7667	3275	10942
Cash at bank and in hand	69413	35652	105065
Other net assets/ (liabilities)	14822	(150)	14672
	<u>91902</u>	<u>38777</u>	<u>130679</u>
Previous year			
Tangible fixed assets	5925	1581	7506
Cash at bank and in hand	40253	115780	156033
Other net assets/ (liabilities)	7718	(67340)	(59622)
	<u>53896</u>	<u>50021</u>	<u>103917</u>