

**A LIFE FAITH CHAPEL**

**REPORT AND FINANCIAL STATEMENT FOR THE**  
**(UNAUDITED)**

**YEAR ENDED 31<sup>ST</sup> MARCH 2022**

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## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1118631

### **Registered office**

212 ST ANDREWS ROAD  
NORTHAMPTON  
NN2 6BN

### **Trustees**

REV. GUSTAV OBIRI YEBOAH  
ASARE AFRIYIE  
RICHARD AMPONSAH  
ERIC TAKYI ABEAM

### **Accountants**

J & T Lexington Services Limited  
8 Holme Close  
Redhill Grange  
Wellingborough  
NN9 5YF

### **Trustees' Report**

The Trustees have pleasure in submitting their report, and accounts for the year ended 31<sup>st</sup> March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 8, and comply with the statement of recommended practice.

### **Constitution, objective of the charity, principal activity.**

The charity is governed under a constitution adopted on 18<sup>th</sup> March 2007 with UK registered charity no. 1118631.

### **The objectives of the charity:**

- To advance the christian faith in accordance with the statement of faith in such ways and in such parts of the united kingdom or the world as the trustees from time to time may think fit.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the united Kingdom or the world as the trustees from time to time may think fit.
- To advance education in such ways and in such parts of the united Kingdom or the world as the trustees from time to may think fit.
- To reform and rehabilitate persons who are for the time being or who have at any time been drug addicts, in particular by provision of advice, information and support.
- To rehabilitate and support individuals who have been excluded from society.

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

### **Review of the financial position**

The charity made a deficit for the year amounting to £8,972. (2021 deficit: £8,972).

### **Approval**

The report was approved by the board of trustees on ..... 2022 and signed on their behalf by:

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**Pastor Gustuv Yeboah**

## **Independent Examiner's Report to the Trustees of A Life faith chapel**

I report on the accounts for the year ended 31st March 2022 set out on pages four to nine

### **Respective responsibilities of trustees and examiner**

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- To state whether particular matters have come to my attention.

### **Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- (2) to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006;
- (3) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- (4) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia C.P.A, DMS, MBA  
J & T Lexington Services  
8 Holme Close  
Redhill Grange  
Wellingborough  
NN9 5YF

**Statement of financial activities for the year ended 31<sup>st</sup> March 2022**  
**Incorporating the Income and Expenditure Account**

	<b>Note</b>	<b>2022</b> £	<b>2021</b> £
<b>Incoming Resources</b>			
<b>Incoming resources from generated funds</b>	<b>2</b>		
Voluntary income		57,607	41,049
Gift Aid - Accrued		13,630	10,091
Interest received		-	6
<b>Total Incoming Resources</b>		<b>71,237</b>	<b>51,146</b>
<b>Resources expended</b>			
<b>Charitable activities</b>			
Travel & accommodation		988	300
Subsistence allowance		12,711	20,712
Printing & stationery		390	-
Telephone & postage		535	660
Heat, Water & Light		2,400	2,091
Advertising		444	-
Motor Vehicle expenses		2,984	1,281
Donations		660	4,105
Overseas Missions		7,051	13,243
Salaries & wages		8,231	-
Professional fees		205	751
Repairs & Maintenance		1,307	1,634
Bank charges/ Interest		3,246	3,540
Insurance		797	699
Admin & Hospitality expenses		19,410	2,749
Depreciation of fixed assets		7,092	7,653
		<b>67,751</b>	<b>59,418</b>
<b>Governance costs</b>	<b>3</b>	<b>700</b>	<b>700</b>
<b>Total resources expended</b>		<b>68,451</b>	<b>60,118</b>
<b>Net incoming/ (outgoing) resources</b>		<b>(2,786)</b>	<b>(8,972)</b>
<b>Balances carried forward at 31st March 2022</b>		<b>(2,786)</b>	<b>(8,972)</b>

There were no recognised gains or losses in the year. All activities derive from continuing operations.

## Balance Sheet as at 31<sup>st</sup> March 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	4	243,029	250,121
<b>Current assets</b>			
Debtors	5	13,630	10,091
Cash at bank and in hand		1,776	3,568
		<u>15,406</u>	<u>13,659</u>
<b>Creditors</b> -amounts falling due within one year	6	<u>(700)</u>	<u>(700)</u>
<b>Net current assets/(liabilities)</b>		<u>14,706</u>	<u>12,959</u>
<b>Net assets</b>		<u><b>257,735</b></u>	<u><b>263,080</b></u>
Represented by:			
<b>Funds of the charity</b>			
Long term liabilities - Loans	7	75,362	83,493
Reserves		179,587	188,559
Net incoming resources		2,786	(8,972)
		<u><b>257,735</b></u>	<u><b>263,080</b></u>

The financial statements were approved by the Trustees on .....2022 and signed on their behalf by:

**Pastor Gustuv Yeboah**

**Trustee**

**1. Accounting policies**

**a) Accounting basis**

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

**b) Incoming resources**

**i) Voluntary income**

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

**ii) Bank interest**

Bank interest is included in the income and expenditure account on receipt.

**c) Resources expended**

All expenditure is accounted for on an accruals basis.

**d) Fixed assets and depreciation**

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method. Depreciation was charged at 2% on building, 25% on the Vehicle, and 12.5% on all other assets.

**e) Restricted and unrestricted funds**

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.



Notes to the financial statements for the year ended 31<sup>st</sup> March 2022

**1. Accounting policies (continued)**

**f) Designated funds**

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

**g) Irrecoverable VAT**

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

**h) Cash Flow**

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

**2. Incoming resources from generated funds**

	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
Voluntary income	57,601	-	57,601	41,049
Gift Aid accrued	13,630	-	13,630	10,091
	<u>71,231</u>	<u>-</u>	<u>71,231</u>	<u>51,140</u>

Notes to the financial statements for the year ended 31<sup>st</sup> March 2022

**3. Governance costs**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Accountancy fees	700.00	700.00
	<u>700.00</u>	<u>700.00</u>

**4. Tangible fixed assets**

	<b>Church Building £</b>	<b>MOTOR VEHICLE £</b>	<b>Fixtures &amp; Fittings £</b>	<b>Church equipment £</b>	<b>Total £</b>
<b>Cost</b>					
At 1st April 2021	289,053	17,950	6,483	29,020	342,506
Additions	-	-	-	-	-
At 31st March 2022	<u>289,053</u>	<u>17,950</u>	<u>6,483</u>	<u>29,020</u>	<u>342,506</u>
<b>Depreciation</b>					
At 1st April 2021	57,599	15,074	3,741	15,971	92,385
Charge	4,629	719	178	1,566	7,092
At 31st March 2022	<u>62,228</u>	<u>15,793</u>	<u>3,919</u>	<u>17,537</u>	<u>99,477</u>
<b>Net book value 2022</b>	<u><b>226,825</b></u>	<u><b>2,157</b></u>	<u><b>2,564</b></u>	<u><b>11,483</b></u>	<u><b>243,029</b></u>
<b>Net book value 2021</b>	<u><b>231,454</b></u>	<u><b>2,876</b></u>	<u><b>2,742</b></u>	<u><b>13,049</b></u>	<u><b>250,121</b></u>

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Sundry debtors	<u>13,630</u>	<u>10,091</u>

<u>13,630</u>	<u>10,091</u>
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Notes to the financial statements for the year ended 31<sup>st</sup> March 2022

**6. Creditors – amounts falling due within one year**

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Other creditors and accruals	700.00	700.00
	<u>700.00</u>	<u>700.00</u>

**7. Long term liabilities**

	<u>2022</u> <u>£</u>	<u>2021</u> <u>£</u>
Loans Unity Trust	75,362	83,493
	<u>75,362</u>	<u>83,493</u>

**8. Financial commitments**

**Capital Commitments**

The church had a capital commitments (mortgage for church building) as at 31<sup>st</sup> March 2022.

**Operating lease commitments**

The church had no operating lease commitments as at 31<sup>st</sup> March 2022.