

A LIFE FAITH CHAPEL

REPORT AND FINANCIAL STATEMENT FOR THE
(UNAUDITED)

YEAR ENDED 31ST MARCH 2021

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1118631

Registered office

212 ST ANDREWS ROAD
NORTHAMPTON
NN2 6BN

Trustees

REV. GUSTAV OBIRI YEBOAH
ASARE AFRIYIE
RICHARD AMPONSAH
ERIC TAKYI ABEAM

Accountants

J & T Lexington Services Limited
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

Trustees' Report

The Trustees have pleasure in submitting their report, and accounts for the year ended 31st March 2020. The financial statements have been prepared in accordance with the accounting policies set out on page 8, and comply with the statement of recommended practice.

Constitution, objective of the charity, principal activity.

The charity is governed under a constitution adopted on 18th March 2007 with UK registered charity no. 1118631.

The objectives of the charity:

- To advance the christian faith in accordance with the statement of faith in such ways and in such parts of the united kingdom or the world as the trustees from time to time may think fit.
- To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the united Kingdom or the world as the trustees from time to time may think fit.
- To advance education in such ways and in such parts of the united Kingdom or the world as the trustees from time to may think fit.
- To reform and rehabilitate persons who are for the time being or who have at any time been drug addicts, in particular by provision of advice, information and support.
- To rehabilitate and support individuals who have been excluded from society.

The ministry is involved in Christian outreach programmes designed to increase Christian awareness and spread the gospel of our Lord Jesus Christ.

Review of the financial position

The charity made a deficit for the year amounting to £8,972. (2020 deficit: £10,117).

Approval

The report was approved by the board of trustees on 2021 and signed on their behalf by:

Pastor Gustuv Yeboah

Independent Examiner's Report to the Trustees of A Life faith chapel

I report on the accounts for the year ended 31st March 2021 set out on pages four to nine

Respective responsibilities of trustees and examiner

The trustees of the charity are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, it is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act) and
- To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- (2) to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006;
- (3) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice and Reporting by Charities have not been met; or
- (4) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Kinuthia C.P.A, DMS, MBA
J & T Lexington Services
8 Holme Close
Redhill Grange
Wellingborough
NN9 5YF

Statement of financial activities for the year ended 31st March 2021
Incorporating the Income and Expenditure Account

	Note	2021 £	2020 £
Incoming Resources			
Incoming resources from generated funds	2		
Voluntary income		41,049	48,636
Gift Aid - Accrued		10,091	12,035
Interest received		6	97
Total Incoming Resources		51,146	60,768
Resources expended			
Charitable activities			
Travel & accommodation		300	3,442
Subsistence allowance		20,712	16,693
Printing & stationery		-	856
Telephone & postage		660	1,099
Heat, Water & Light		2,091	1,593
Advertising		-	818
Motor Vehicle expenses		1,281	3,453
Donations		4,105	2,975
Overseas Missions		13,243	1,762
Professional fees		751	1,901
Repairs & Maintenance		1,634	6,505
Bank charges/ Interest		3,540	4,900
Insurance		699	2,235
Admin & Hospitality expenses		2,749	13,629
Depreciation of fixed assets		7,653	8,324
		59,418	70,185
Governance costs	3	700	700
Total resources expended		60,118	70,885
Net incoming/ (outgoing) resources		(8,972)	(10,117)
Balances carried forward at 31st March 2021		(8,972)	(10,117)

There were no recognised gains or losses in the year. All activities derive from continuing operations.

Balance Sheet as at 31st March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	4	250,121	257,774
Current assets			
Debtors	5	10,091	12,035
Cash at bank and in hand		3,568	8,441
		<u>13,659</u>	<u>20,476</u>
Creditors -amounts falling due within one year	6	<u>(700)</u>	<u>(700)</u>
Net current assets/(liabilities)		<u>12,959</u>	<u>19,776</u>
Net assets		<u>263,080</u>	<u>277,550</u>
Represented by:			
Funds of the charity			
Long term liabilities - Loans	7	83,493	88,991
Reserves		188,559	198,676
Net incoming resources		<u>(8,972)</u>	<u>(10,117)</u>
		<u>263,080</u>	<u>277,550</u>

The financial statements were approved by the Trustees on2021 and signed on their behalf by:

Pastor Gustuv Yeboah

Trustee

1. Accounting policies

a) Accounting basis

These accounts have been prepared on the receipts and payments basis under section 42(3) of the Charities Act 1993 and the Statement of Recommended Practice on Accounting by Charities published in March 2008. The adoption of the revised SORP has resulted in reclassification of some items.

b) Incoming resources

i) Voluntary income

Voluntary income is received by way of Tithes offerings, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

ii) Bank interest

Bank interest is included in the income and expenditure account on receipt.

c) Resources expended

All expenditure is accounted for on an accruals basis.

d) Fixed assets and depreciation

Fixed assets are included at cost. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life using the reducing balance method. Depreciation was charged at 2% on building, 25% on the Vehicle, and 12.5% on all other assets.

e) Restricted and unrestricted funds

Income received for restricted purposes is included in a separate restricted fund against which appropriate expenditure is allocated. Restricted funds are those funds which represent grants and donations for a specific purpose. Upon full performance of the purpose of the grant, any surplus is then retrievable by the donor. Income generated for the objects of the charity without further specified purpose is allocated to unrestricted funds. Accumulated surpluses may be retained by the church and are expendable at the discretion of the trustees in furtherance of the church's objects. There were no restricted funds during the year.

Notes to the financial statements for the year ended 31st March 2021

1. Accounting policies (continued)

f) Designated funds

Designated funds are allocated out of unrestricted funds by the trustees for specific purposes. The use of such funds is at the trustees' discretion. There were no designated funds during the year.

g) Irrecoverable VAT

The church is unable to recover VAT since it does not make taxable supplies. The cost of irrecoverable VAT is not separately analysed in the financial statements.

h) Cash Flow

The church has taken advantage of the exemptions in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small church.

2. Incoming resources from generated funds

	Unrestricted Funds	Restricted Funds	Total funds 2021	Total funds 2020
	£	£	£	£
Voluntary income	41,049	-	41,049	48,636
Gift Aid accrued	10,091	-	10,091	12,035
	<u>51,140</u>	<u>-</u>	<u>51,140</u>	<u>60,671</u>

Notes to the financial statements for the year ended 31st March 2021

3. Governance costs

	2021	2020
	£	£
Accountancy fees	700.00	700.00
	<u>700.00</u>	<u>700.00</u>

4. Tangible fixed assets

	Church Building £	MOTOR VEHICLE £	Fixtures & Fittings £	Church equipment £	Total £
Cost					
At 1st April 2020	289,053	17,950	6,483	29,020	342,506
Additions	-	-	-	-	-
At 31st March 2021	<u>289,053</u>	<u>17,950</u>	<u>6,483</u>	<u>29,020</u>	<u>342,506</u>
Depreciation					
At 1st April 2020	52,875	14,115	3,550	14,192	84,732
Charge	4,724	959	191	1779	7,653
At 31st March 2021	<u>57,599</u>	<u>15,074</u>	<u>3,741</u>	<u>15,971</u>	<u>92,385</u>
Net book value 2021	<u>231,454</u>	<u>2,876</u>	<u>2,742</u>	<u>13,049</u>	<u>250,121</u>
Net book value 2020	<u>236,178</u>	<u>3,835</u>	<u>2,933</u>	<u>14,828</u>	<u>257,774</u>

5. Debtors

	2021	2020
	£	£
Sundry debtors	10,091	12,035
	<u>10,091</u>	<u>12,035</u>

Notes to the financial statements for the year ended 31st March 2021

6. Creditors – amounts falling due within one year

	2021	2020
	£	£
Other creditors and accruals	700.00	700.00
	<u>700.00</u>	<u>700.00</u>

7. Long term liabilities

	2021	2020
	£	£
Loans Unity Trust	83,493	88,991
	<u>83,493</u>	<u>88,991</u>

8. Financial commitments

Capital Commitments

The church had a capital commitments (mortgage for church building) as at 31st March 2021.

Operating lease commitments

The church had no operating lease commitments as at 31st March 2021.